



ADM Investor
Services, Inc.

FEDERAL OPEN MARKET COMMITTEE MEETING

The Federal Open Market Committee will conclude its two-day policy meeting tomorrow. A statement will be released at 1:00 PM Central Time and Federal Reserve Chairman Powell will hold a press conference at 1:30 PM.

What To Expect:

- With the bottom of the FOMC's narrow target range already at zero, no change in the federal funds rate is expected.
- The FOMC will likely maintain its fed funds target range at zero to 25 basis points.
- Fed Chair Powell could offer guidance on monetary policy at the post-meeting press conference.

I believe the FOMC statement and comments from Fed Chair Powell will be at least slightly dovish on balance.

