Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Dail	y London Cocoa 2n	d Month Continuation	Eddie Tofpik - Head o	of Technical Analysis & Senior Markets Analyst - ADMISI				09/03/2020 - 02/10/2020 (LON)
	R	everse H+S		@ SM 02/ © SM	IA, LCCc2, Trade Price(Last), 1 /09/2020, 1,706 IA, LCCc2, Trade Price(Last), 5			Price GBP T
- 					/09/2020, 1,647	50% Fib 2020 move	Bullish Engulfing Patternjust	- 1,950 50% Fib 2012 - 2016 move 1,920
1,901					rOHLC, LCCc2, Trade Price(Last), 9: rOHLC, LCCc2, Trade Price		day Bullish Morning Star Pattern	-1,890
1,864-			Gap		/09/2020, 1,788, 1,810, 1,785, 1,		Bearish Engulfing Pattern	1,860
1,799=	┝╀Т╡╷╎┠╌╎ ╡╴╵╴╴ ┿╍╍╍╪┼╪┙╍┾┿┿╍╍╍┙		Neckline Sep 2019 - Jun 2020 H+S		Lower Tine 2011		cisive Doji Cross	•1,800
1,755-		┟┥ ╍╪┽┑┟┥╴╴╴╵╸╴╴	S			Bearish Shooting S	tar type P attern	-1,770
1,734 1,711-		<u></u>				Indecisive Spinning		1,740
	50% Fib 20	17 - 2020 move						
1,626-								61.8% Absolute Fib
4 583							Bullish Double	Nov 2018 Low 1,590
1,556-								
1 486	Support			Quality	Resistance	Reason	Quality	
	And the second se	1809 Long MA		Medium Closing	1813	Upper AP Tine	Medium Closing	
	1799 50% Fib			Medium	1825	Neckline & Congestion	Medium Closing	Oct 2018 Low -1,440
	1755 Neckline & Fib			0	1850	Congestion	Medium Closing	
								2018-to-date Uptrend
1,349- 1,339	⁴⁹ hasn't really achieved that much.'. That was what it looked like at the time, the first Bullish Morning Star Pattern which included support from the Short/ Medium MA (currently 1647) was indeed correct as it ran up after breaching the broken Lower Tine of the big 2011—2018 Andrews Pitchfork (currently 1674),							
1 284-	over the 50% Fib of the 20187—2018 move at 1711, halting only on the lightly descending Medium MA (currently 1732). That was when we had the next three day Pattern seemingly forming, the Bearish Evening Star Pattern. However, it was not to be. Surethe market tested lower after its formationbut it turned							
around back upwards and formed a Bullish Engulfing patternif only just. The day's action was captured by the Lower Tine below and the Medium MA above. It use only the next day, last Friday that the value of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Medium MA and use of the Bullish Morning Star Pattern was shown when prices punched up and dosed over the Mattern was shown when prices punched up and dosed over								
	the Neckline of the September 2019—June 2020 H+S Top (currently 1755). Yesterday prices rose further and clipped the 50% Fib for the year at 1799. Today they've gone higher still, testing the Long MA (currently 1809) overhead. I have drawn a fresh mid July—late August Bullish Andrews Pitchfork as what I							
suspected may be true has turned out to be so. The Upper Tine (currently 1813) was at the top of the market. Now I'm not sure if it is the Long MA or the Upper Tine or both, that are capping the marketbut I know it is because of one or more of them. Time will tell simply. If we stay in the Pitchfork then next time we								-1,200
	then the next	resistance is the light	e Long MA will not nec Reverse H+S Neckline (50% Fib from the 2012	currently 1825) fron	n March — April,	at it seriously still. If we go beyon then Congestion between 1840—	d the Upper Tine/Long MA, -1865, then a big Gap from May	-1,170 -1,140 [Auto]
oʻə	16 23 March 2020	30 06 14 20 April 2020	27 04 11 May 2	18 26 01 08 2020	15 22 June 2020	29 06 13 20 27 July 2020	03 10 17 24 01 07 August 2020	14 21 28 September 2020

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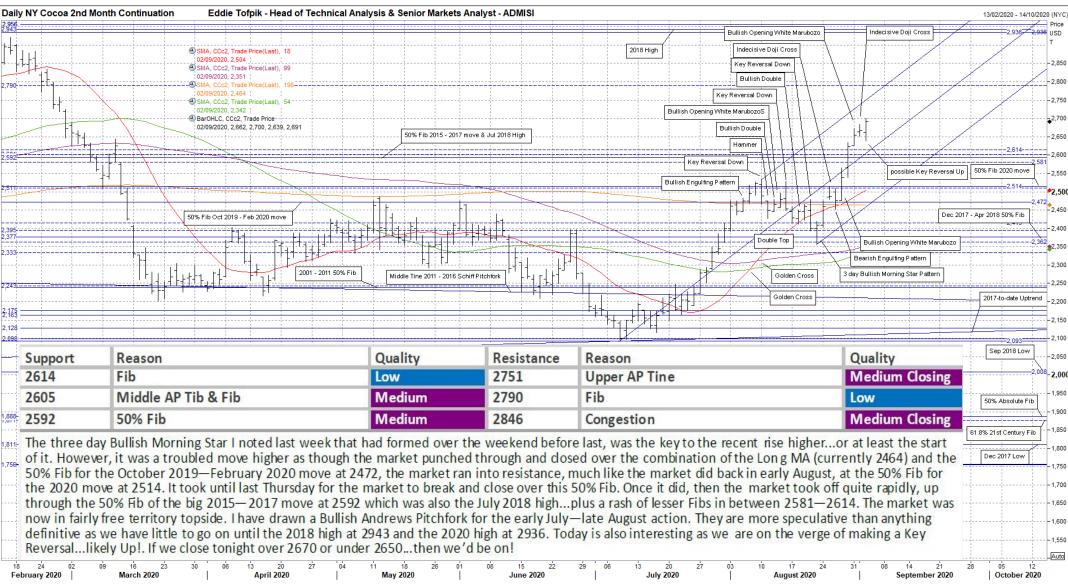


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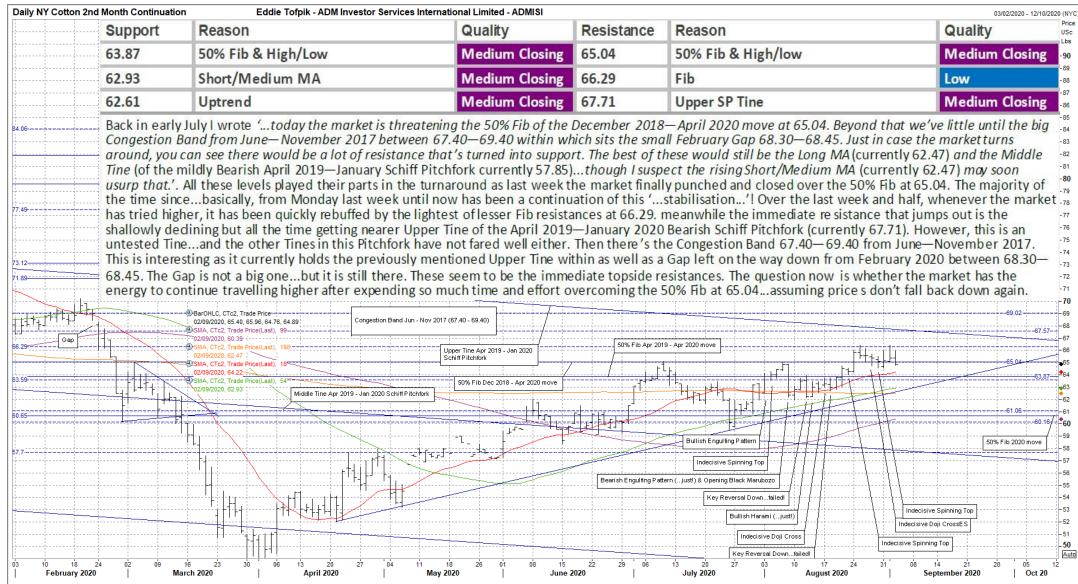


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Quality of Support or Resistance...

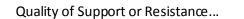
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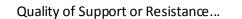
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Daily EEX Butter Front Month Continuous Eddie Tofpik - Head of Technical Analysis & Senior Markets Analyst - ADMISI 21/11/2019 - 23/10/2020 (FFT Price Reason Quality Resistance Reason Quality Support FUR 3470 50% Fib Medium 3500 Congestion **Medium Closing** 4 500 4.450 3466 50% Absolute Fib Medium 3563 Congestion Medium Closing 4 400 61.8% Absolute Fib Medium Closing **Fib Congestion** 3597 High/Low Medium 4 350 3400 4 300 The week before last the market had calmed down enough that we'd actually formed a Weekly Indecisive Doji Cross! This Indecision was still based around the 4.250 larger Pattern of the continually operational Bullish Bump & Run Reversal Pattern. As I wrote last week 'You'd expect a period of hesitation around the Trendline 4.200 61.8% Fib 2016 - 2017 move (currently 3339)... just perhaps not so violent as we saw. Additionally, the market has had the bulwark of the Long MA (currently 3330) offering further support. 4 150 This has been recent complimented with the Short/Medium MA (currently 3404).'. I wrote last week that with all this in mind '...where does that leave us now? 4.100 I'm still not sure! I wasn't sure last week...nor the week before...and I'm still not sure! The B&R Trendline and the Long MA seem to be holding up the market 4.050 auite well...but how long can they continue doing so? Additionally, if the B&R Reversal Pattern is to work then we would need exploitation of the move higher, 1 000 well over the recent high at 3600 and perhaps a challenge to the old Neckline from the H+S Top formed last year (currently 3699)'. That was then...and this is -3.950 now! What happened last week may be the start...or the resurrection...of the Bullish incentive because what we saw last week, however small it was, was a Neckline 2016 - 2018 H+S Top -3.900 Weekly Key Reversal Up! Yes...that's right...a Weekly KR Up on one of the narrowest of ranges...but still Up! What is even more inspiring is that we may also be on for another Weekly KR Up this week! If we close on Friday night over 3440...then we'd be on ... and have a Weekly Compound KR Up, that is one KR Up after 3 850 3 800 another. That would be quite something! It is not all done yet, there are still plenty of mountains to climb and valleys to avoid if this is to carry on ... but the 50% Fib Jan 2019 - Apr 2020 mov -3.750 move up over the 50% Absolute Fib at 3466 and the 50% Fib of the April 2019—April 2020 move at 3470 is a step in the right direction. -3.700 -3 681 -3.650 (larger) Horn Top 3.600 50% Fib Apr 2019 - Apr 2020 mov 3.550 Inner Tipe 2017 - 2018 Schiff Ritchfor -3.500 -3 450 Bullish Bump & Run Reversal Trendli - 3,350 Pipe Top 50% Absolute Fi 3.300 3 300 Congestion Jun 2016 3,273 3 250 Outside Wee 0% Fib Nov 2019 - Apri 2020 mov 3 200 3.184 BarOHLC, FABTc1, Trade Price Neekly Indecisive Doii Cross -3.150 -02/09/2020 N/A N/A N/A 3 491 SMA, FABTc1, Trade Price(Last), 5 3 100 3,100 Veekly Key Reversal L 02/09/2020 3 404 --+-+-SMA, FABTc1, Trade Price(Last). - 3 05(Bullish Bump & Run Reversal Botto 02/09/2020 3 399 3.00 2 977 SMA, FABTc1, Trade Price(Last), 9 2.950 2,945 -02/09/2020 3 178-2.900 SMA_EABTe1_Trade Price(Last) -2.850 02/09/2020 3 491 2 798 2 800 -2.750 2 700 2 650 2 648 2.57979 0 02 na 16 06 20 27 03 24 16 23 30 06 14 20 27 04 18 25 08 15 22 06 20 17 24 31 14 21 23 30 13 10 17 02 09 11 01 29 13 27 03 10 07 28 05 July 2020 Nov 19 December 2019 January 2020 February 2020 March 2020 April 2020 May 2020 June 2020 August 2020 September 2020 October 2020

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