



ADM Investor
Services, Inc.

Daily Futures Market Commentary Financial Forecast

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STOCK INDEX FUTURES

Stock index futures are higher, although they came off their highs when the weaker than expected retail sales report was released.

Retail sales in April unexpectedly stalled, coming in at unchanged when a 1.0% increase was expected.

April industrial production increased 0.7% when up 1.2% was anticipated and capacity utilization was 74.9% when 75.2% was predicted.

The 9:00 central time May consumer sentiment index is estimated to be 90.3 and the 9:00 March business inventories report is expected to show a 0.3% increase.

Stock index futures are performing well on the news.

CURRENCY FUTURES

Yesterday the U.S. dollar index futures could only close steady in spite of the bullish larger than expected producer price index. The greenback is lower today in reaction to the weaker than anticipated retail sales report.

In spite of the larger than expected increases in consumer price and producer price indexes, Federal Reserve officials have persistently played down inflation risks, saying they are transitory. These comments tended to exert downward pressure on the greenback.

INTEREST RATE MARKET FUTURES

Futures advanced yesterday despite news that the producer price index increased more than expected.

There are follow-through gains today that were inspired by the unchanged retail sales report.

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Robert Kaplan of the Federal Reserve will speak at 12:00.

GOLD AND SILVER FUTURES

Most major central banks will probably keep their accommodation for longer, which remains a bullish longer term influence on the precious metals.

SUPPORT & RESISTANCE

June 21 S&P 500

Support 4102.00 Resistance 4148.00

June 21 U.S. Dollar Index

Support 90.240 Resistance 90.820

June 21 Euro Currency

Support 1.20720 Resistance 1.21550

June 21 Japanese Yen

Support .91170 Resistance .91700

June 21 Canadian Dollar

Support .82070 Resistance .82750

June 21 Australian Dollar

Support .77100 Resistance .77730

June 21 Thirty-Year Treasury Bonds

Support 156[^]0 Resistance 157[^]6

June 21 Gold

Support 1818.0 Resistance 1848.0

July 21 Copper

Support 4.6000 Resistance 4.7250

June 21 Crude Oil

Support 63.21 Resistance 65.13

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