



ADM Investor
Services, Inc.

FEDERAL OPEN MARKET COMMITTEE MEETING

The Federal Open Market Committee will conclude its two-day policy meeting on Wed May 4. A statement will be released at 1 PM Central Time and Federal Reserve Chairman Powell will hold a press conference at 1:30 PM.

What To Expect:

- The FOMC will issue a statement that shows it is resolved to fight inflation.
- The committee will hike its fed funds rate by 50 basis points and strongly hint at another 50 basis point increase at its June meeting, followed by a series of quarter-point increases.
- The Fed is also expected to formally announce that it will begin quantitative tightening by rolling assets off of its \$9.0 trillion balance sheet.

admis.com

