



ADM Investor
Services, Inc.

Daily Futures Market Commentary Livestock Outlook

MONDAY MORNING JULY 01, 2024 LIVESTOCK REPORT

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CATTLE

JUNE 28, 2024	119,000
WEEK AGO	120,000
YEAR AGO	124,655
SATURDAY 06/29/2024	16,000 WEEK AGO 19,000, YEAR AGO 22,840
WEEK TO DATE (EST)	609,000
SAME PERIOD LAST WEEK (EST)	620,000
SAME PERIOD LAST YEAR (ACT)	650,573
2024 YEAR TO DATE	15,578,876
2023 YEAR TO DATE	16,307,611
PERCENT CHANGE YEAR TO DATE	-4.5% PRIOR WEEK -4.4%
YEAR TO DATE PER HEAD CHANGE	-728,735 PRIOR WEEK -687,245

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS_3208.PDF](https://www.ams.usda.gov/mnreports/ams_3208.pdf)

2:00 PM JUNE 28, 2024

BOXED BEEF	CHOICE	SELECT
CURRENT CUTOUT VALUES:	326.32	304.50
CHANGE FROM PRIOR DAY:	2.99	1.80
CHOICE/SELECT SPREAD:	21.82	
TOTAL LOAD COUNT (CUTS, TRIMMINGS, GRINDS):	94	
5 DAY SIMPLE AVERAGE:	322.92	303.80

CME BOXED BEEF INDEX ON 06/27/2024 WAS 318.00 UP 6 CENTS FROM PREVIOUS DAY

[CME BOXED BEEF INDEX ON 06/20/2024 WAS 316.91](#)

2:00 PM JUNE 28, 2024

PRIMAL RIB	499.10	446.76
PRIMAL CHUCK	262.76	262.36
PRIMAL ROUND	268.35	269.17

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PRIMAL LOIN	457.86	387.79
PRIMAL BRISKET	278.02	255.91
PRIMAL SHORT PLATE	207.25	207.25
PRIMAL FLANK	175.56	177.76

2:00 PM JUNE 21, 2024 PREVIOUS WEEK

PRIMAL RIB	496.53	463.71
PRIMAL CHUCK	261.21	259.29
PRIMAL ROUND	264.96	261.93
PRIMAL LOIN	451.51	387.96
PRIMAL BRISKET	258.72	246.36
PRIMAL SHORT PLATE	208.42	208.42
PRIMAL FLANK	169.62	164.56

2:00 PM JUNE 30, 2023 YEAR AGO

PRIMAL RIB	501.11	425.33
PRIMAL CHUCK	252.47	252.01
PRIMAL ROUND	238.86	239.25
PRIMAL LOIN	483.86	375.25
PRIMAL BRISKET	278.02	246.99
PRIMAL SHORT PLATE	254.25	254.25
PRIMAL FLANK	233.33	210.31

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LOAD COUNT AND CUTOFF VALUE SUMMARY

DATE	CHOICE	SELECT	TRIM	GRINDS	TOTAL		
06/27	65	24	11	17	117	323.33	302.70
06/26	93	22	4	14	134	322.85	302.86
06/25	72	29	9	11	121	323.39	305.26
06/24	54	29	5	21	109	322.64	305.07
06/21	87	25	9	10	131	322.39	303.11 FRIDAY

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NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES
FOB PLANT BASIS NEGOTIATED SALES FOR DELIVERY WITHIN 0-21 DAY PERIOD. PRIOR DAYS SALES
AFTER 1:30PM ARE INCLUDED.

JUNE 28 2024 FINAL

CHOICE CUTS	59.98 LOADS	2,399,070 POUNDS
SELECT CUTS	13.26 LOADS	530,384 POUNDS
TRIMMINGS	9.33 LOADS	373,142 POUNDS
GROUND BEEF	11.03 LOADS	441,316 POUNDS

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JUNE 2024 LIVE CATTLE DELIVERIES

NO DELIVERIES FOR JUNE 2024

**DATE 06/28/24 SETTLEMENT: \$193.50
OLDEST LONG – NCO**

OPEN INTEREST JUNE 28, 2024 168 CONTRACTS

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WEEKLY FUTURES PRICE CHANGE

	06/21/2024	06/28/2024	CONTRACT HIGH
JUNE 2024 LIVE CATTLE	187.60	193.50	195.65 7/28/2024
AUGUST 2024 LIVE CATTLE	183.15	185.42	192.45 9/15/2023
OCTOBER 2024 LIVE CATTLE	183.62	184.87	194.67 9/15/2023
DECEMBER 2024 LIVE CATTLE	186.07	185.90	197.47 9/15/2023
FEBRUARY 2025 LIVE CATTLE	188.62	187.75	199.57 9/20/2023
APRIL 2025 LIVE CATTLE	190.60	189.67	196.40 3/14/2024

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JUNE LIVE CATTLE SETTLED AND WENT OFF THE BOARD FRIDAY AT \$193.50 EARLY ON FRIDAY, SHORTS BLEW OUT OF POSITIONS DRIVING LIVE CATTLE HIGHER THEN BY MID MORNING THE LONGS TOOK PROFITS AND PUSHED FUTURES LOWER ON THE DAY.

FOR THE WEEK THE BOXED BEEF MARKET WAS UP. THE CME BEEF INDEX GAINED \$1.09.

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PACKERS WON'T NEED TO BE BIG BUYERS FOR THE SHORT KILL WEEK NEXT WEEK. TO MEET NEEDS PACKERS ARE PAYING HIGHER BUT ARE SELECTIVE ON QUALITY WHERE THEY PAY THE HIGHEST PRICES. BEEF PRICES ARE UP AND LOAD MOVEMENT THIS WEEK HAS BEEN LIGHT. IT APPEARS PACKERS WILL PAY HIGHER FOR CATTLE ON SELECTIVE BUYING AND HAVE SLAUGHTER AT LEVELS THAT FILL BEEF CONTRACTS AND THEN LIMIT BEEF SOLD ON THE DAILY MARKET KEEPING BEEF PRICES UP.

PACKERS HAVE PAID UP TO \$200.00 ON LIMITED NUMBERS. THE MAJORITY OF MIDWEST CATTLE WAS \$198.00 AND IN THE SOUTHWEST WAS \$189.50. THE SPREAD BETWEEN REGIONS IS WIDENING.

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AS OF JUNE 27, 2024 THE 5 DAY NEGOTIATED STEER PRICE WAS \$194.77 AND ON JUNE 28TH JUNE LIVE CATTLE SETTLED AT \$193.50

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NATIONAL WEEKLY FED CATTLE COMPREHENSIVE REPORT JUNE 25, 2024

AS OF JUNE 25 2024, DRESSED STEER AND HEIFER CARCASSES AVERAGED 885.9 POUNDS DOWN 3.2 POUNDS FROM PREVIOUS WEEK AND UP 33 POUNDS FROM A YEAR AGO. THE GRADING PERCENT AS OF 06/25/2024 WAS 82.7% COMPARED TO PREVIOUS WEEK AT 82.6%. ON JUNE 27, 2023 CARCASSES WEIGHED 852.9 POUNDS AND GRADED 81.1 %

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS_2700.PDF](https://www.ams.usda.gov/mnreports/ams_2700.pdf)

STERLING MARKETING BEEF MARGINS WEEK ENDING JUNE 22, 2024

PACKER MARGIN (\$ /HEAD) **(\$78.65)** LAST WEEK **(\$68.35)** MONTH AGO **(\$84.33)** YEAR AGO \$80.59

FEEDLOT MARGINS: \$499.63 LAST WEEK \$398.82 MONTH AGO \$402.48 YEAR AGO \$417.22

Sterling Marketing uses the Comprehensive Beef Cutout Value reported by USDA. I have included a document that explains this cutout value. I looked at this value about 4 years ago and compared the beef packer margin values from my Choice-Select Adjusted value and this Comprehensive value. There was little difference. However, over the past few weeks, the difference has become significant. I believe this is because the mix of cattle slaughtered is increasingly includes higher valued cattle – i.e., Prime, Upper 2/3 Choice, and Branded Program cattle. In addition, it includes the formula-priced cattle. Using just the Choice and higher grade and Select grade to generate the cutout does not reflect this important difference in the quality of cattle which in turn is definitely a driver to the notable improvement in beef demand over the past year.

EXPORTS WEEK

FOR WEEK ENDING JUNE 20, 2024 AT EXPORTS WERE 16,700 MT UP 17% ON THE 4 WEEK AVERAGE. JAPAN WAS ARGEST BUYER TAKING 4,000 MT COMPARED TO A WEEK AGO AT 3,800 MT. CHINA WAS SECONS BUYER WITH 4,000 MT AND SOUTH KOREA BOUGHT 3,500 MT.

WEEK ENDING JUNE 13, 2024	14,900 MT
WEEK ENDING JUNE 6, 2024	12,500 MT
WEEK ENDING MAY 30, 2024	14,500 MT
WEEK ENDING MAY 23, 2024	15,700 MT

USDA NATIONAL STEER & HEIFER ESTIMATED GRADING PERCENT REPORT

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/NW_LS196.TXT](https://www.ams.usda.gov/mnreports/nw_ls196.txt) FULL REPORT

FOR WEEK ENDING: 6/15/2024

	NEBRASKA	KANSAS	TEXAS
PRIME	12.92%	8.74%	7.08%
CHOICE	70.75%	74.71%	64.97%
SELECT	10.66%	13.87%	25.51%
OTHER	5.68%	2.68%	2.44%

FOR WEEK ENDING: 6/08/2024

	NEBRASKA	KANSAS	TEXAS
PRIME	12.32%	9.01%	6.92%
CHOICE	72.14%	74.50%	66.09%
SELECT	10.81%	14.07%	24.68%
OTHER	4.73%	2.43%	2.31%

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*****NATIONAL DAILY DIRECT CATTLE 06/28/2024**

5 DAY ACCUMULATED WEIGHTED AVG

	WEIGHT	PRICE	HEAD
LIVE STEER:	1448	\$194.83	29,442
LIVE HEIFER:	1301	\$194.11	12,567
DRESSED STEER	944	\$311.03	11,339
DRESSED HEIFER:	852	\$310.53	1,869

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USDA POSTED SUMMARY CATTLE PRICES ON 06/28/2024

STEER AND HEIFER COMBINED PRICES UNLESS NOTED

IA/MN – CASH FOB – 197.00 - 198.00 ON 2383 TOTAL HEAD AVE PRICE 197.90
 DRESSED DELIVERED – 310.00 - 315.00 ON 732 TOTAL HEAD AVE PRICE 312.84
 LIVE DELIVERED 199.00 - 200.00 ON 467 TOTAL HEAD AVE PRICE 199.55
 DRESSED FOB - NO REPORTABLE TRADE

NE – CASH FOB – 198.00 ON 2,865 TOTAL
 DRESSED FOB - NO REPORTABLE TRADE
 DRESSED DELIVERED - 312.00 - 317.00 ON 321 AVE PRICE 313.87

KS – CASH – 188.00 - 193.00 ON 7,572 HEAD AVE PRICE 189.89
 193.00 WAS IN A GROUP OF 687 STEERS THAT AVE PRICE 190.57
 LIVE DELIVERED - NO REPORTABLE TRADE
 DRESSED DELIVERED – 312.00 ON 182 HEAD

TX/OK/NM DRESSED DELIVERED – 188.00 - 194.00 ON 1679 HEAD FOB AVE PRICE 189.47
 TOTAL WEEKLY SALES 5,297 HEAD

COLORADO - **INFORMATION NOT AVAILABLE DUE TO CONFIDENTIALITY**

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AUGUST/OCTOBER LIVE CATTLE SPREAD –
 OCTOBER/DECEMBER 2024 LIVE CATTLE –
 AUGUST 2024 LIVE CATTLE -
 OCTOBER 2024 LIVE CATTLE –

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FEEDER CATTLE

CME FEEDER INDEX ON 06/27/2024 WAS 258.60 DOWN 44 CENTS FROM PREVIOUS DAY
CME FEEDER INDEX ON 06/20/2024 WAS 257.47

AUGUST 2024 FEEDER CATTLE ON JUNE 28, 2024 AT \$259.30

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FEEDER CATTLE FUTURES FOR THE WEEK DROPPED A FEW CENTS COMPARED TO A WEEK AGO. AS USUAL DURING THE WEEK THEY BOUNCED CHANGED LITTLE AND IGNORED THE DROP IN GRAIN PRICES. FOR THE WEEK SEPTEMBER CORN WAS DOWN 33 CENTS.

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WEEKLY FUTURES PRICE CHANGE

	06/21/2024	06/28/2024	CONTRACT HIGH
AUGUST 2024 FEEDER CATTLE	258.37	259.30	282.92 SEPTEMBER 20, 2023
SEPTEMBER 2024 FEEDER CATTLE	259.90	259.65	285.90 SEPTEMBER 28, 2023
OCTOBER 2024 FEEDER CATTLE	260.62	260.00	275.17 FEBRUARY 8, 2024
NOVEMBER 2024 FEEDER CATTLE	260.50	259.85	274.70 FEBRUARY 8, 2024

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AUGUST 2024 FEEDER CATTLE –

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HOGS

USDA HOGS AND PIGS REPORT JUNE 27, 2024

UNITED STATES HOG INVENTORY UP 1 PERCENT

UNITED STATES INVENTORY OF ALL HOGS AND PIGS ON JUNE 1, 2024 WAS 74.5 MILLION HEAD. THIS WAS UP 1 PERCENT FROM JUNE 1, 2023, AND UP SLIGHTLY FROM MARCH 1, 2024.

BREEDING INVENTORY, AT 6.01 MILLION HEAD, WAS DOWN 3 PERCENT FROM LAST YEAR, AND DOWN SLIGHTLY FROM THE PREVIOUS QUARTER.

MARKET HOG INVENTORY, AT 68.5 MILLION HEAD, WAS UP 2 PERCENT FROM LAST YEAR, AND UP SLIGHTLY FROM LAST QUARTER.

THE MARCH-MAY 2024 PIG CROP, AT 34.0 MILLION HEAD, WAS UP 2 PERCENT FROM 2023. SOWS FARROWING DURING THIS PERIOD TOTALED 2.94 MILLION HEAD, UP SLIGHTLY FROM 2023. THE SOWS FARROWED DURING THIS QUARTER REPRESENTED 49 PERCENT OF THE BREEDING HERD. THE AVERAGE PIGS SAVED PER LITTER WAS 11.56 FOR THE MARCH-MAY PERIOD, COMPARED TO 11.36 LAST YEAR.

UNITED STATES HOG PRODUCERS INTEND TO HAVE 2.96 MILLION SOWS FARROW DURING THE JUNE-AUGUST 2024 QUARTER, DOWN 3 PERCENT FROM THE ACTUAL FARROWINGS DURING THE SAME

PERIOD ONE YEAR EARLIER, AND DOWN 4 PERCENT FROM THE SAME PERIOD TWO YEARS EARLIER. INTENDED FARROWINGS FOR SEPTEMBER-NOVEMBER 2024, AT 2.94 MILLION SOWS, ARE DOWN 1 PERCENT FROM THE SAME PERIOD ONE YEAR EARLIER, AND DOWN 5 PERCENT FROM THE SAME PERIOD TWO YEARS EARLIER.

THE TOTAL NUMBER OF HOGS UNDER CONTRACT OWNED BY OPERATIONS WITH OVER 5,000 HEAD, BUT RAISED BY CONTRACTEES, ACCOUNTED FOR 52 PERCENT OF THE TOTAL UNITED STATES HOG INVENTORY, UP 1 PERCENT FROM THE PREVIOUS YEAR.

	RANGES	AVERAGE	ACTUAL	MILLION HEAD
ALL HOGS JUNE 1	99.6-101.4	100.8	101	74,486
KEPT FOR BREEDING	97-98	97.3	97	74,486
KEPT FOR MARKET	99.9-101.8	101.2	102	68,479
PIG CROP				
MARCH-MAY	99.4-101.5	100.9	102	
WEIGHT GROUPS				
UNDER 50 LBS	100.3-101.9	101.2	101	
50-119 LBS	100.6-102.2	101.5	101	
120-179 LBS	100.7-102.9	101.7	102	
OVER 180 LBS	100.6-102.9	101.8	102	
FARROWINGS				
MARCH-MAY	98.8-101.2	99.4	100	
FARROWING INTENTIONS				
JUNE-AUG	97.7-99.3	98.6	97	
SEPT-NOV	98.1-100.5	99	99	
PIGS PER LITTER				
MARCH-MAY	101.8-103	102.3	102	

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USDA ESTIMATED FEDERAL HOG SLAUGHTER

JUNE 28, 2024	472,000
WEEK AGO	474,000
YEAR AGO	447,699
SATURDAY 06/29/2024	63,000 WEEK AGO 46,000 YEAR AGO 70,241
WEEK TO DATE (EST)	2,421,000
SAME PERIOD LAST WEEK (EST)	2,419,000
SAME PERIOD LAST YEAR (ACT)	2,329,564
2024 YEAR TO DATE	63,775,181

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2023 *YEAR TO DATE 63,127,040
YEAR TO DATE PERCENT CHANGE 1.0% PRIOR WEEK 0.9 %
YEAR TO DATE PER HEAD CHANGE 648,141 PRIOR WEEK 554,353

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS_3208.PDF](https://www.ams.usda.gov/mnreports/ams_3208.pdf)

CME LEAN HOG INDEX ON 06/26/2024 WAS 89.75 DOWN 17 CENTS FROM PREVIOUS DAY
CME LEAN HOG INDEX ON 06/19/2024 WAS 90.55

CME PORK CUTOUT INDEX 06/27/2024 AT 96.67 DOWN 52 CENTS FROM PREVIOUS DAY
CME PORK CUTOUT INDEX 06/20/2024 AT 98.87

THE CME LEAN HOG INDEX IS MINUS \$6.92 TO THE CME PORK INDEX 06/28/2024
THE CME LEAN HOG INDEX IS MINUS \$8.32 TO THE CME PORK INDEX 06/21/2024

WEEKLY FUTURES PRICE CHANGE

	06/21/2024	06/28/2024	CONTRACT HIGH
JULY 2024 LEAN HOGS	92.05	89.57	111.25 APRIL 10, 2024
AUGUST 2024 LEAN HOGS	89.32	88.60	108.30 APRIL 10, 2024
OCTOBER 2024 LEAN HOGS	76.32	75.00	89.40 APRIL 9, 2024
DECEMBER 2024 LEAN HOGS	70.57	69.85	80.65 JUNE 21, 2023
FEBRUARY 2025 LEAN HOGS	75.00	74.57	82.05 APRIL 8, 2024
APRIL 2025 LEAN HOGS	80.00	79.75	88.00 OCTOBER 13, 2023

CME LEAN HOG INDEX AS OF JUNE 26, 2024 = \$89.75

JULY 2024 LEAN HOGS AS OF JULY 28, 2024 = \$89.57

LEAN HOG PRICES CLOSED DOWN FOR THE WEEK FOLLOWING CASH HOGS AND PORK PRICES LOWER. SLAUGHTER WAS 2,000 MORE HEAD COMPARED TO A WEEK AGO, IT WAS UP APPROXIMATELY 88,500 HEAD FOR THE SAME PERIOD A YEAR AGO AND YEAR TO DATE SLAUGHTER IS UP 648,141 HEAD.

FOR THE WEEK THE CME LEAN HOG INDEX WAS DOWN 80 CENTS AND THE CME PORK CUTOUT WAS DOWN \$2.20.

FOR THE WEEK THE 5 DAY AVERAGE PRICES ON THE DAILY PORK SALES WAS DOWN \$2.10 WITH ALL PRIMAL CUTS LOWER EXCEPT FOR HAMS THAT GAINED 41.55. LOINS WERE DOWN \$3.02. BELLIES WERE OFF \$4.65. RETAILERS HAVE ENOUGH PORK AND PRE-JULY 4TH BUTTS, PICNICS AND RIBS WERE ALL LOWER.

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FOR THE PACKER, HOGS ARE FALLING AT A SLOWER PACE THAN PORK. THE DIFFERENCE BETWEEN THE CME LEAN HOG INDEX AND THE CME PORK INDEX HAS NARROWED TO \$6.92 PUTTING THE PACKER WITH A NEGATIVE MARGIN.

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EXPORTS UP 25% ON THE 4 WEEK AVERAGE ARE POSITIVE AFTER BEING DOWN LAST WEEK 34% ON THE 4 WEEK AVERAGE. .

EXPORTS

FOR WEEK ENDING JUNE 20, 2024 NET EXPORTS WERE 39,200 MT. MEXICO TOOK 20,200 MT COMPARED TO LAST WEEK AT 7,400 MT , JAPAN TOOK 5,900 MT COMPARED TO A WEEK AGO AT 5,800 MT CANADA BOUGHT 4200 MT

WEEK ENDING JUNE 06 2024 NET EXPORTS WERE 30,100 MT
 WEEK ENDING MAY 30, 2024 NET EXPORTS WERE 29,900 MT
 WEEK ENDING MAY 23, 2024 NET EXPORTS WERE 44,400 MT
 WEEK ENDING MAY 16, 2024 NET EXPORTS WERE 26,300 MT

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STERLING PORK PROFIT TRACKER WEEK ENDING - JUNE 22 , 2024

PACKER MARGINS \$7.43 LAST WEEK \$10.62 MONTH AGO \$11.03 EAR AGO (\$12.68)

FARROW TO FINISH MARGINS \$46.77 LAST WEEK \$46.63 MONTH AGO \$44.10 YEAR AGO \$16.88

THE PRICES TO CALCULATE MARGINS ARE FROM HOGS SOLD ON NEGOTIATED PRICES AND PORK POSTED ON DAILY CARCASS. BOTH ARE A VERY SMALL AMOUNT OF ACTUAL PORK OR HOG SOLD. STERLING MARKETING CAN ONLY USE DATA PROVIDED AND PRIVATE FORMULAS AND GRIDS FOR HOGS AND PORK ARE NOT INCLUDED BECAUSE PACKERS DON'T SHARE CONTRACTED PORK PRICES AND HOG PRODUCERS SELLING ON FORMULAS AND CONTRACTS DON'T SHARE HOW PRICES ARE STRUCTURED.

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FOB PLANT - NEGOTIATED SALES

BASED ON NEGOTIATED PRICES AND VOLUME OF PORK CUTS DELIVERED WITHIN 14 DAYS AND ON AVERAGE INDUSTRY CUTTING YIELDS. CALCULATIONS FOR 215 LB. PORK CARCASS. 55-56% LEAN, 0.55"-0.70" BF LAST RIB

LOADS PORK CUTS : 188.22

LOADS TRIM/PROCESS PORK : 42.76

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
06/28/2024	230.98	97.89	96.71	126.81	73.28	151.53	90.37	118.54
CHANGE:		2.99	0.03	2.85	-0.87	6.22	7.54	2.42
FIVE DAY AVERAGE --		96.29	95.65	125.83	73.70	152.23	86.61	117.14

PREVIOUS WEEK

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
06/21/2024	299.87	99.03	100.42	132.58	74.08	155.99	87.20	119.09
CHANGE:		1.18	5.06	6.69	1.11	-5.91	2.44	-7.66
FIVE DAY AVERAGE --		98.30	98.67	128.54	74.84	157.15	85.16	121.79

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HOG REPORT - PLANT DELIVERED PURCHASE JUNE 28, 2024

NATIONAL NEGOTIATED PRICE
HEAD COUNT: 3,828
LOWEST PRICE: 85.00
HIGHEST PRICE: 91.50
WEIGHTED AVERAGE 89.17
CHANGE FROM PREVIOUS DAY 14 HIGHER

OTHER MARKET FORMULA (CARCASS)
HEAD COUNT: 24,199
LOWEST BASE PRICE: 70.00
HIGHEST BASE PRICE: 104.46
WEIGHTED AVERAGE PRICE: 89.18

SWINE/PORK MARKET FORMULA (CARCASS)
HEAD COUNT 148,376
LOWEST BASE PRICE: 77.12
HIGHEST BASE PRICE: 94.75
WEIGHTED AVERAGE PRICE 87.46

OTHER PURCHASE ARRANGEMENT (CARCASS)
HEAD COUNT: 48,958
LOWEST BASE PRICE: 80.71
HIGHEST BASE PRICE: 105.53
WEIGHTED AVERAGE PRICE: 88.38

[HTTPS://WWW.AMS.USDA.GOV/SITES/DEFAULT/FILES/MEDIA/LMRSWINEREPORTINGHANDOUT.PDF](https://www.ams.usda.gov/sites/default/files/media/lmrswinereportinghandout.pdf)

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ATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE
[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS_2511.PDF](https://www.ams.usda.gov/mnreports/ams_2511.pdf)

SLAUGHTER DATA – JUNE 27, 2024

****PRODUCER SOLD:**
HEAD COUNT 238,523
AVERAGE LIVE WEIGHT 282.80
AVERAGE CARCASS WEIGHT 212.16

PACKER SOLD:
HEAD COUNT 35,996
AVERAGE LIVE WEIGHT 284.99
AVERAGE CARCASS WEIGHT 215.65

**PACKER OWNED:
HEAD COUNT 176,644
AVERAGE LIVE WEIGHT 281.18
AVERAGE CARCASS WEIGHT 214.67**

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**AUGUST/OCTOBER LEAN HOG SPREAD –
OCTOBER/DECEMBER LEAN HOG SPREAD –
JULY LEAN HOGS –
OCTOBER LEAN HOGS –**

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CHARTS FROM ESIGNAL INTERACTIVE, INC.

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