ADM Investor Services, Inc.


**WEDNESDAY MORNING JUNE 11, 2025, LIVESTOCK REPORT**

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## CATTLE

**REVISION FOR MONDAY, JUNE 9, 2025 ** 112,000 ** PREVIOUS ESTIMATE 115,000**

| | |
|---|---|
| JUNE 10, 2025 | 119,000 |
| WEEK AGO | 121,000 |
| YEAR AGO | 123,390 |
| WEEK TO DATE | 231,000 |
| PREVIOUS WEEK | 236,000 |
| PREVIOUS WEEK 2024 | 245,562 |
| 2025 YEAR TO DATE | 13,119,119 |
| 2024 YEAR TO DATE | 13,980,355 |
| PERCENT CHANGE YEAR TO DATE | -6.2% |

**HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS_3208.PDF**

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**2:00 PM JUNE 10, 2025**

| BOXED BEEF | CHOICE | SELECT |
|---|---|---|
| CURRENT CUTOUT VALUES: | 371.76 | 359.84 |
| CHANGE FROM PRIOR DAY: | 4.51 | 0.91 |
| CHOICE/SELECT SPREAD: | 11.92 | |
| TOTAL LOAD COUNT (CUTS, TRIMMINGS, GRINDS: | 106 | |
| 5 DAY SIMPLE AVERAGE: | 365.96 | 357.10 |

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**CME BOXED BEEF INDEX ON 06/09/2025 WAS 364.49 DOWN .14 FROM PREVIOUS DAY**

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**2:00 PM JUNE 10, 2025**

| | | |
|---|---|---|
| PRIMAL RIB | 530.43 | 535.91 |
| PRIMAL CHUCK | 299.09 | 295.30 |
| PRIMAL ROUND | 300.06 | 299.31 |
| PRIMAL LOIN | 536.27 | 487.05 |
| PRIMAL BRISKET | 321.60 | 309.77 |
| PRIMAL SHORT PLATE | 265.86 | 265.86 |
| PRIMAL FLANK | 206.65 | 200.36 |

**2:00 PM JUNE 09, 2025**

| | | |
|---|---|---|
| PRIMAL RIB | 526.91 | 542.84 |
| PRIMAL CHUCK | 292.96 | 291.83 |
| PRIMAL ROUND | 298.74 | 298.38 |
| PRIMAL LOIN | 531.72 | 488.75 |
| PRIMAL BRISKET | 320.78 | 309.88 |
| PRIMAL SHORT PLATE | 254.07 | 254.07 |
| PRIMAL FLANK | 201.97 | 200.71 |

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**LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS**

| DATE | CHOICE | SELECT | TRIM | GRINDS | TOTAL | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 06/09 | 54 | 11 | 7 | 18 | 90 | 367.25 | | 358.93 | |
| 06/06 | 76 | 7 | 11 | 9 | 103 | 365.08 | FRIDAY | 356.73 | FRIDAY |
| 06/05 | 56 | 14 | 20 | 7 | 97 | 366.85 | | 356.61 | |
| 06/04 | 88 | 15 | 10 | 10 | 123 | 365.16 | | 356.72 | |
| 06/03 | 60 | 12 | 16 | 27 | 115 | 365.44 | | 356.52 | |

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**NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB PLANT BASIS NEGOTIATED SALES FOR DELIVERY WITHIN 0-21 DAY PERIOD. PRIOR DAYS SALES AFTER 1:30 PM ARE INCLUDED.**

**JUNE 10, 2025** (ONE LOAD EQUALS 40,000 POUNDS)

| | | |
|---|---|---|
| CHOICE CUTS | 64.62 LOADS | 2,584,854 POUNDS |
| SELECT CUTS | 18.07 LOADS | 722,900 POUNDS |
| TRIMMINGS | 5.48 LOADS | 219,022 POUNDS |
| GROUND BEEF | 17.42 LOADS | 696,932 POUNDS |

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**JUNE 2025 LIVE CATTLE DELIVERIES**

**0 DELIVERIES ON JUNE 11, 2025**

**DATE 06/10/2025 SETTLEMENT: $227.07**
**OLDEST LONG 11/06/2024 $181.77**

**JUNE LIVE CATTLE OPEN INTEREST AS OF 06/11/2024 IS 17,936 CONTRACTS**

**5 DAY NEGOTIATED STEER PRICE AS OF JUNE 10, 2025 AT $234.63**

**DIFFERENCE BETWEEN 5 DAY CASH STEER AVERAGE AND FUTURES = CASH $7.56 VERSUS FUTURES**
**======================**

**USDA LIVESTOCK REPORTS FOR JUNE 2025**
**CATTLE ON FEED – JUNE 20, 2025**
**COLD STORAGE REPORT – JUNE 25, 2025**
**HOGS AND PIGS REPORT JUNE 26, 2025**
**======================**

**THERE ARE DAYS LIKE THE LAST 3 TUESDAYS WHEN IT IS OBVIOUS SPECULATORS CAUSE SOME DAILY VOLATILITY. HOWEVER, WITH THE HIGHER CASH CATTLE PRICE AND JUNE FUTURES BELOW CASH, TRYING TO MOVE FUTURES LOWER COMES UP AGAINST THE STRENGTH OF LONGS.**

**================================**
**LAST WEEK PACKERS BOUGHT UNDER 79,000 ON THE SHOWLIST. THEY NEED TO BUY AT LEAST THE SAME THIS WEEK.**

**THE QUARANTIINE OF MEXICAN FEEDER CATTLE IS GOING TO BE FELT NOW AND GOING AHEAD. FEEDER CATTLE FROM MEXICO WEIGH 500 TO 800 POUNDS. THEY WERE QUARANTINED IN JANUARY, THEN IN FEBRUARY 23,816 WERE BROUGHT INTO THE U.S. DOWN 110,511 HEAD COMPARED TO 2024. LAST WEEK CATTLE WEIGHED ON THE AVERGE 1425 POUNDS. THE FEEDERS THAT CAME IN FEBRUARY ARE GOING TO BE KILLED NOW THROUGH THE SUMMER. BUT WITH THE QUARANTINE NOW, THEY WILL BE MISSING. THIS FALL THERE WILL BE A TOTAL VOID OF MEXICZN FEEDER CATTLE.**

**THE PAST 2 CATTLE ON FEED REPORTS SHOWED 4% HEIFERS WERE BEING RETAINED. TO MAKE UP THE MISSING MEXICAN FEEDERS, THERE BETTER BE A LOT MORE THAN 4% HEIFERS RETAINED .**

**THE KILL IS GOING STAY LIGHT AT LEAST FOR THE NEXT 12 PLUS MONTHS.**
**===========================**
**FATHER'S DAY IS SUNDAY JUNE 15TH AND THEN JULY 4TH IS 3 WEEKS LATER. BEEF DEMAND SHOULD REMAIN STRONG.**
**===================**

**CASH PRICES WERE MUCH HIGHER LAST WEEK. SELLERS THAT HUNG ON INTO THE END OF THE WEEK DID THEMSELVES A FAVOR. TEXAS CATTLE ENDED THE WEEK AT $232.00 MIDWEST PRODUCERS SAW PRICES GO FROM 240.00 ON THURSDAY UP TO $245.00 ON FRIDAY. FOR THE WEEK PRICES WERE $7.00 TO $10.00 HIGHER. MIDWEST DRESSED PRICES WERE UP TO 385.00**

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**USDA – JUNE 6, 2025 LIVESTOCK AND MEAT INTERNATIONAL TRADE DATA**

[Livestock and Meat International Trade Data | Economic Research Service]

**CATTLE AND BEEF: ANNUAL AND CUMULATIVE YEAR-TO-DATE U.S. TRADE**
**JAN-APR 2024 - JAN-APR 2025**

| BEEF AND VEAL IMPORTS (CARCASS WT. 1,000 POUNDS) | | PERCENT CHANGE |
|---|---|---|
| JAN-APR 24 | JAN-APR 25 | |
| 1,522,942 | 1,956,128 | +28.5% |

| BEEF AND VEAL EXPORTS (CARCASS WT. 1,000 POUNDS) | | |
|---|---|---|
| JAN-APR 24 | JAN-APR 25 | |
| 992,326 | 950,549 | -4.2% |

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| CATTLE IMPORTS(HEAD) | | |
|---|---|---|
| JAN-APR 24 | JAN-APR 25 | |
| 762,450 | 498,594 | -34.6% |

**DOWN BECAUSE OF SCREW WORM QUARANTINE**

| CATTLE EXPORTS (HEAD) | | |
|---|---|---|
| JAN-APR 24 | JAN-APR 25 | |
| 116,084 | 88,502 | -23.8% |

| CATTLE IMPORTS, CATTLE FOR IMMEDIATE SLAUGHTER | | | |
|---|---|---|---|
| JAN-APR 24 | JAN-APR 25 | | |
| 226,988 | 236,778 | +4.3 | (JAN-MARCH IT WAS +26.45%) |

| CATTLE IMPORTS, CATTLE AND CALVES FOR FEEDING | | |
|---|---|---|
| JAN-APR 24 | JAN-APR 25 | |
| 530,373 | 253,725 | -52.2% |

**DOWN -70.65% FROM MEXICO DUE TO QUARANTINE**

| CATTLE IMPORTS, CATTLE FOR BREEDING | | |
|---|---|---|
| JAN-APR 24 | JAN-APR 25 | |
| 5,089 | 8,091 | +58.9% |

**UP ALMOST ALL FROM CANADIAN CATTLE**

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**WEEKLY BEEF PRODUCTION (MILLIONS OF POUNDS) – JUNE 07 2025**
[ams.usda.gov/mnreports/sj_ls712.txt](ams.usda.gov/mnreports/sj_ls712.txt)

**AS OF JUNE 7, 2025 THE AVERAGE CATTLE WEIGHTS WERE THE SAME AS THE PREVIOUS WEEK AND 35 POUNDS MORE FOR THE SAME PERIOD IN 2024. DRESSED WEIGHTS WERE UP 25 POUNDS FOR THE SAME PERIOD A YEAR AGO.**

**07-JUNE-25 506.3**
**31 MAY-25 414.8**
**CHANGE: 22.1%**
**08-JUN-24 515.6**
**CHANGE: -1.8%**
**2025 YTD 11242.0**
**2024 YTD 11570.2**
**CHANGE: -2.8%**

**AVERAGE WEIGHTS (POUNDS) CATTLE**
**WEEK ENDING LIVE:**
**07-JUNE -25 ESTIMATE 1425**
**31 -MAY-25 ESTIMATE 1425**
**08-JUN-24 ACTUAL 1390**

**DRESSED:**
**07-JUNE -25 ESTIMATE 872**
**31-MAY-25 ESTIMATE 872**
**08-JUN-24 ACTUAL 847**
**==============================**
**EXPORTS**

**BEEF EXPORTS FOR WEEK ENDING MAY 22, 2025 WERE 9,000 MT 14,700 MT COMPARED TO LAST WEEK AT 14,700 MT, DOWN 39 PERCENT FROM THE PREVIOUS WEEK AND DOWN 27 PERCENT FROM THE PRIOR 4-WEEK AVERAGE. SOUTH KOREA TOOK 4500 MT, COMPARED TO 3,100 MT COMPARED LAST WEEK. JPAN BOUGHT 2800 MT AND CANADA TOOK 1000 MT. CHINA CANCELLED 1200 MT.**
**===============================**
*****NATIONAL DAILY DIRECT CATTLE 06/10/2025**
**5 DAY ACCUMULATED WEIGHTED AVG**

| | WEIGHT | PRICE | HEAD |
|---|---|---|---|
| LIVE STEER: | 1400 | $234.63 | 30,040 |
| LIVE HEIFER: | 1305 | $236.34 | 17,881 |
| DRESSED STEER | 967 | $380.41 | 8,282 |
| DRESSED HEIFER: | 848 | $379.65 | 1,938 |

**=========================================**

**USDA POSTED SUMMARY CATTLE PRICES ON 06/10/2025**
**FOB STEER AND HEIFER COMBINED PRICES UNLESS NOTED**

**IA/MN – CASH FOB – NO REPORTABLE TRADE**
**DRESSED DELIVERED - 378.00 ON 70 HEAD**
**LIVE DELIVERED NO REPORTABLE TRADE**
**DRESSED FOB - NO REPORTABLE TRADE**

**NE – CASH FOB - NO REPORTABLE TRADE**
**DRESSED NO REPORTABLE TRADE**
**DRESSED FOB - NO REPORTABLE TRADE**

**KS – CASH FOB NO REPORTABLE TRADE**
**DRESSED FOB - NO REPORTABLE TRADE**
**DRESSED DELIVERED NO REPORTABLE TRADE**

**TX/OK/NM – CASH FOB– 235.00 ON 414 STEERS WEIGHING 1460 POUNDS**

**==============================**

**STERLING MARKETING BEEF MARGINS WEEK ENDING JUNE 7 2025**
**PACKER MARGIN ($/HEAD ($256.98) LAST WEEK ($205.10) MONTH AGO ($248.71) YEAR AGO ($70.47)**
**FEEDLOT MARGINS $756.57 LAST WEEK $729.48 MONTH AGO $641.78 YEAR AGO $179.33**
**STERLING MARKETING USES THE COMPREHENSIVE BEEF CUTOUT VALUE REPORTED BY USDA.**

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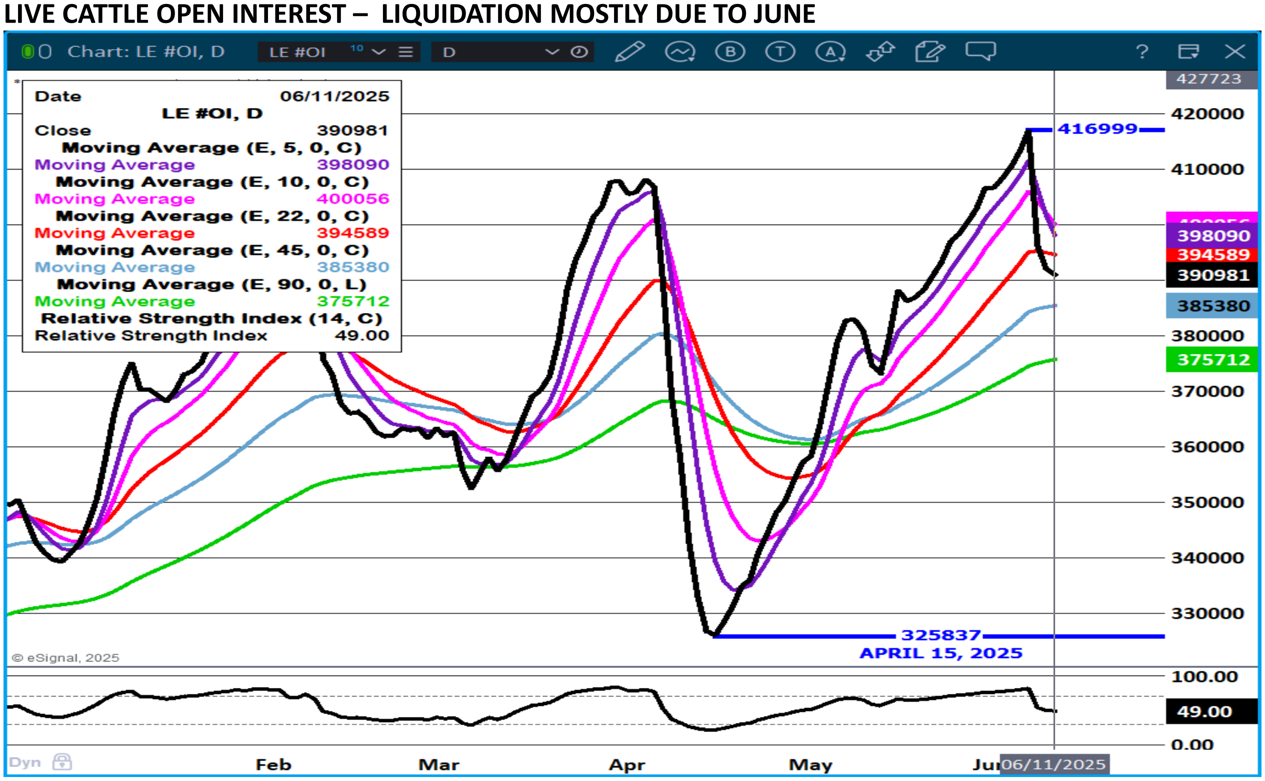
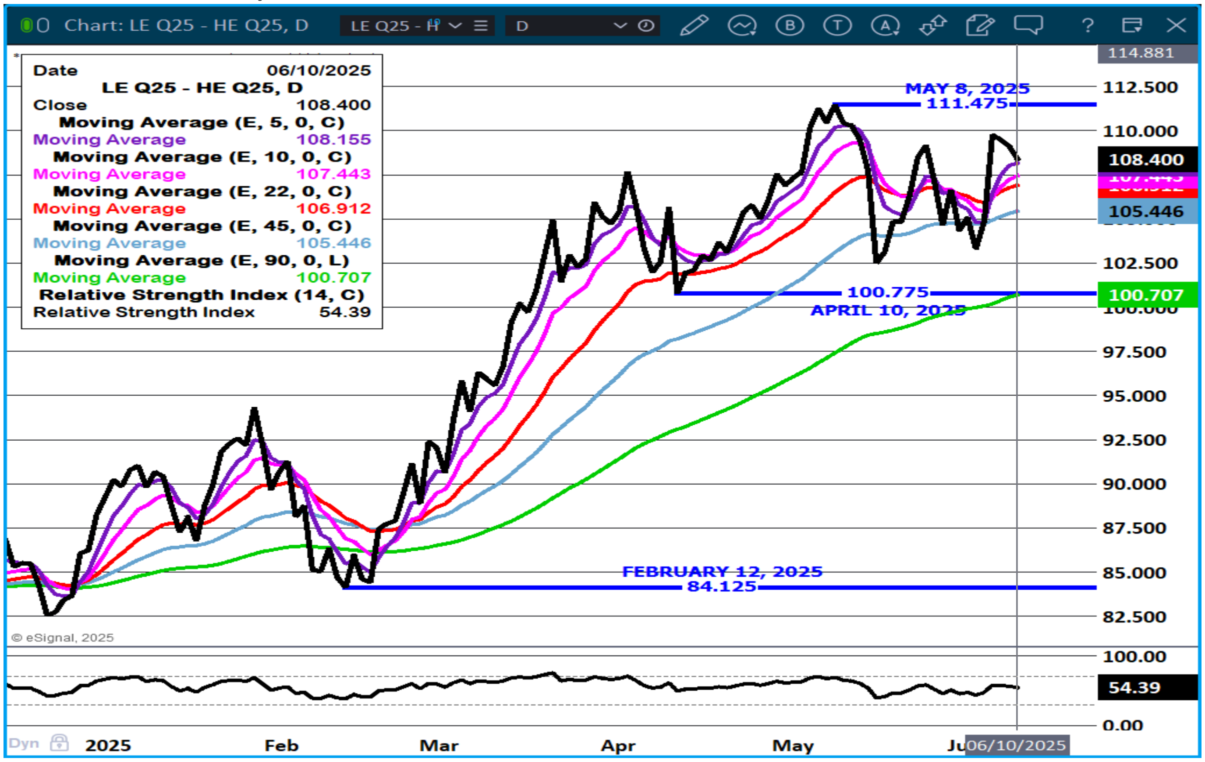
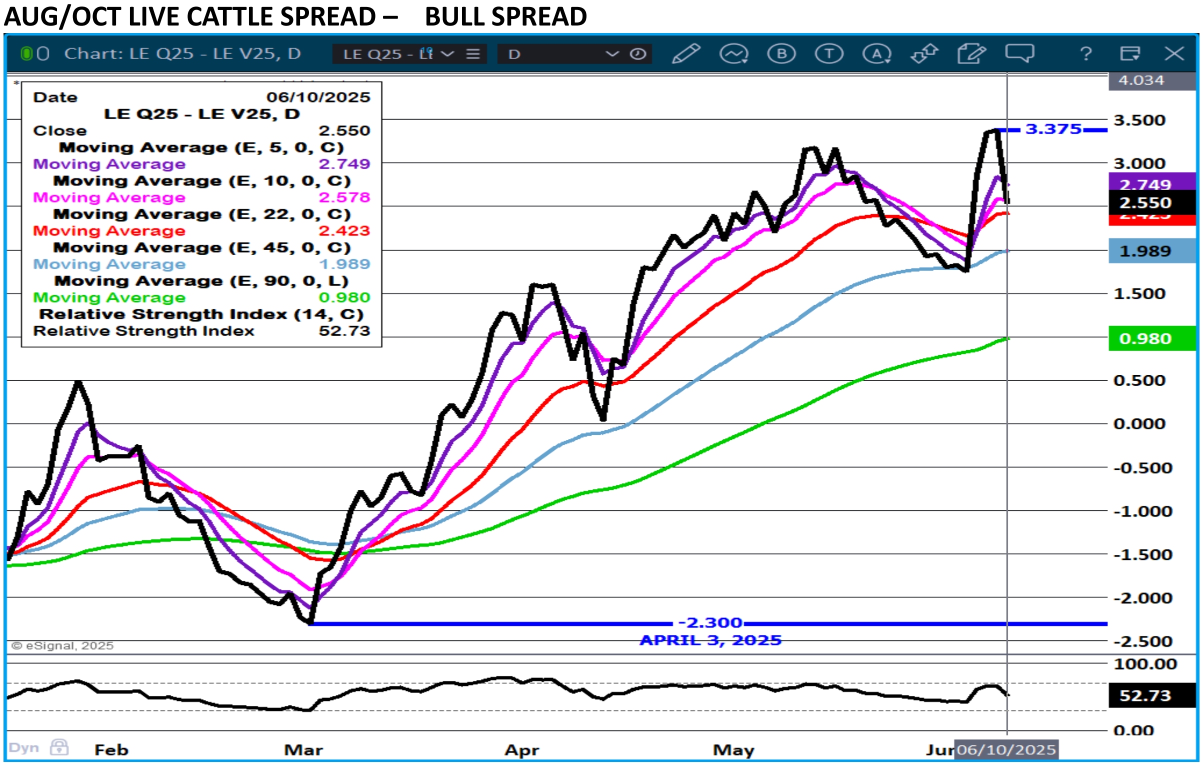
**LIVE CATTLE OPEN INTEREST – LIQUIDATION MOSTLY DUE TO JUNE**



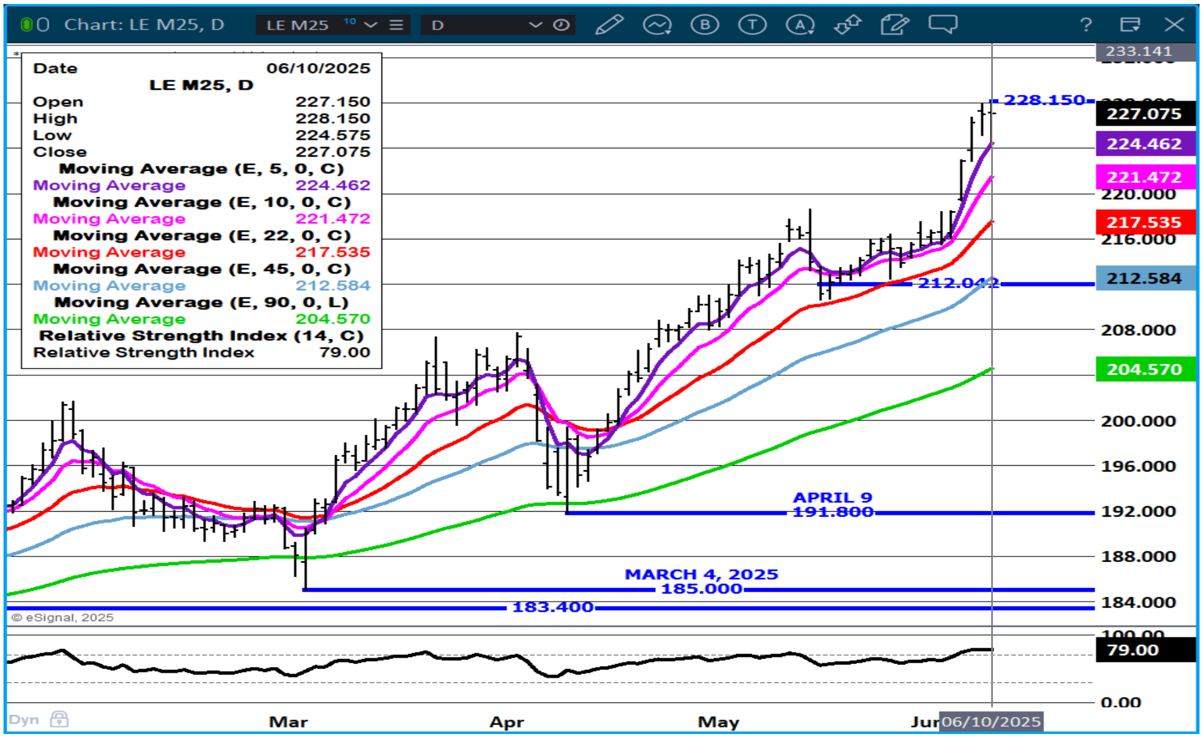
## AUGUST LIVE CATTLE/AUGUST LEAN HOGS -



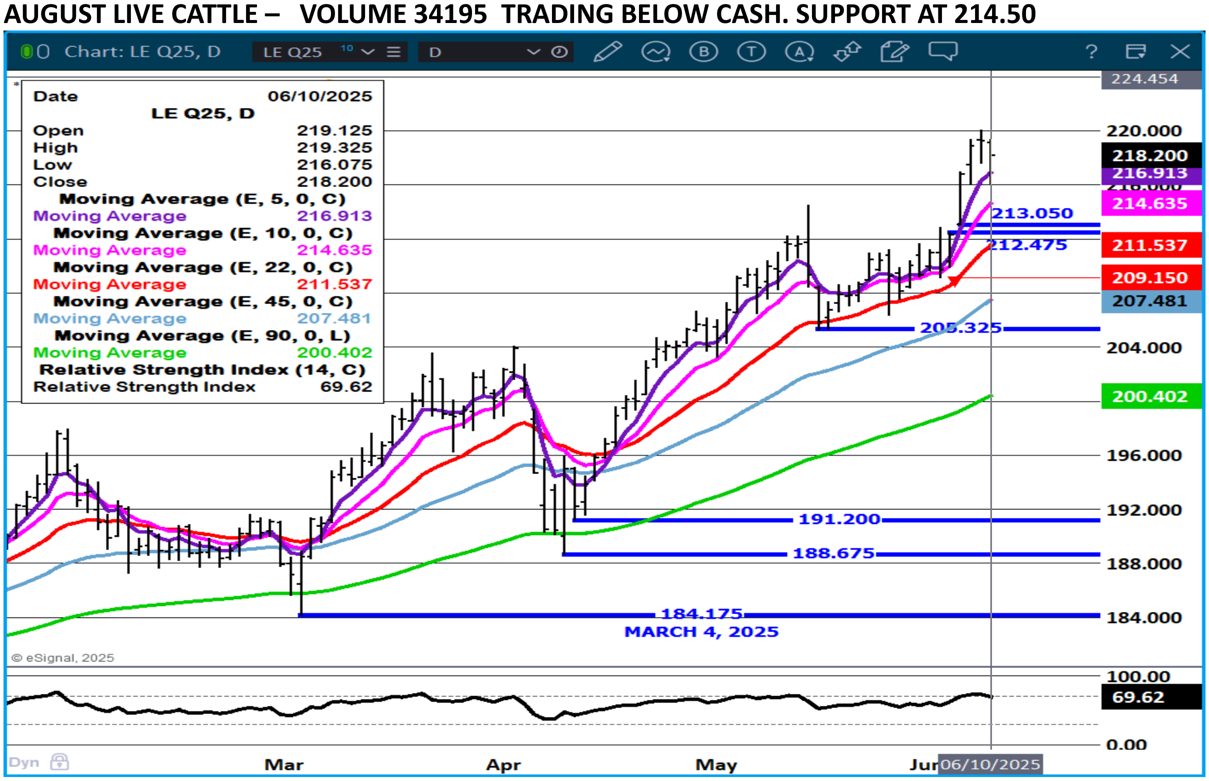

## AUG/OCT LIVE CATTLE SPREAD – BULL SPREAD



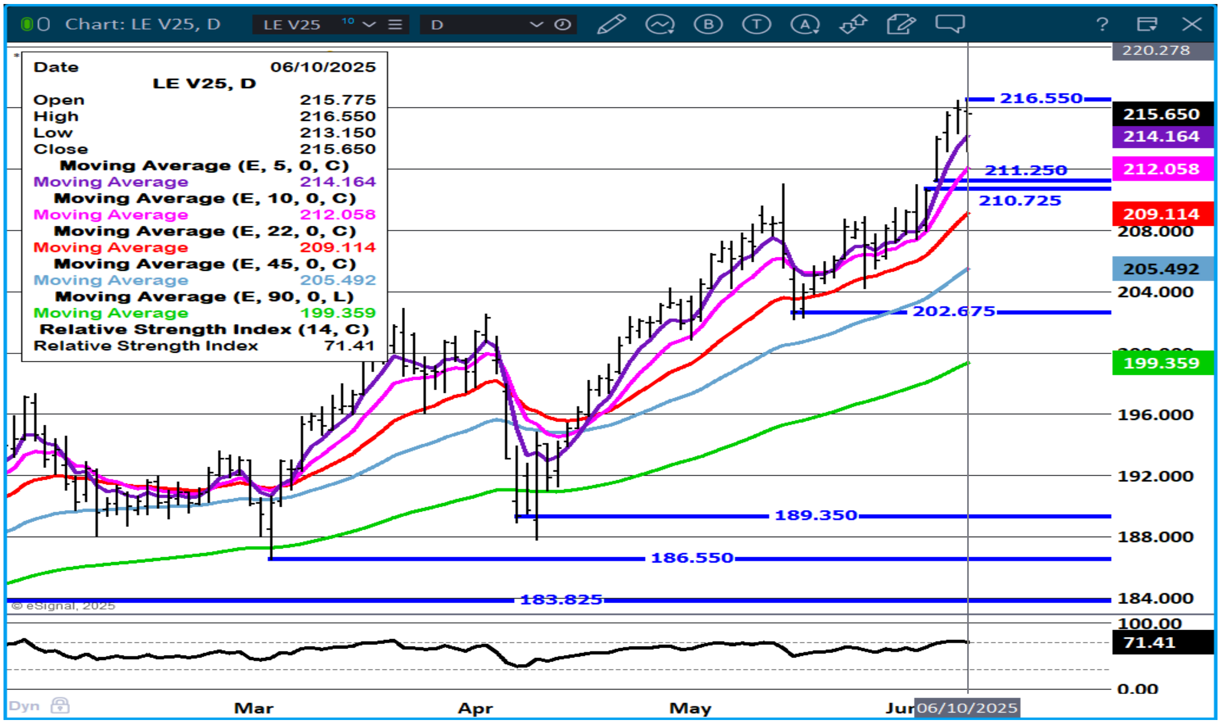
## JUNE LIVE CATTLE – BELOW CASH SUPPORT AT 224.40 RESISTANCE 232.37




## AUGUST LIVE CATTLE – VOLUME 34195 TRADING BELOW CASH. SUPPORT AT 214.50



**OCTOBER LIVE CATTLE –**

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## FEEDER CATTLE

**CME FEEDER INDEX ON 06/09/2025 WAS 314.04 UP 3.58 FROM PREVIOUS DAY**

**AUGUST 2025 FEEDER CATTLE SETTLED ON JUNE 10, 2025 AT $313.15**
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**NATIONAL FEEDER & STOCKER CATTLE SUMMARY - WEEK ENDING 06/07/2025**

| RECEIPTS: | AUCTIONS | DIRECT | VIDEO/INTERNET | TOTAL |
|---|---|---|---|---|
| THIS WEEK: | 179,000 | 25,100 | 31,000 | 235,100 |
| LAST WEEK: | 89,100 | 34,300 | 4,000 | 127,400 |
| YEAR AGO: | 168,200 | 29,000 | 6,300 | 203,500 |

**COMPARED TO LAST WEEK LIGHT AUCTION TRADING, STEERS AND HEIFERS SOLD 8.00 TO 12.00 HIGHER IN THE SOUTH CENTRAL AND NORTH CENTRAL AREAS, WHILE THE SOUTHEAST SOLD UNEVENLY STEADY. STARTING THE WEEK, DEMAND WAS MODERATE TO GOOD AND IT PROGRESSIVELY GOT BETTER AS THE WEEK WENT ON. MOST AUCTION MARKETS ARE MOVING INTO THEIR SUMMER SALE SCHEDULE OF EVERY OTHER WEEK OR AS NEEDED IN THE NORTHERN PLAINS.**

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/SJ_LS850.TXT](HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/SJ_LS850.TXT)

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**CHEAPER FEED COSTS ARE BENEFITING THE FEEDLOT PRODUCER. THEY ARE KEEPING CATTLE ON FEED LONGER AND COMPARED TO A YEAR AGO WEIGHTS AVERAGE 35 POUNDS HEAVIER THAN A YEAR AGO.**

**FEEDLOTS THAT HEDGE OR CONTRACT FED CATTLE TO A PACKER COULD EASILY BE SHORT THE NUMBER OF CATTLE TO MEET THE CONTRACTS ESPECIALLY THOSE THAST DEPEND ON USING MEXICAN FEEDERS. UNLESS A PACKER DROPS THE CONTRACT, THEY ARE RESPONSIBLE FOR THE NUMBER OF HEAD PROMISED. THEY WILL NEED TO GO TO THE OPEN MARKET TO MAKE UP THE DIFFERENCE.**

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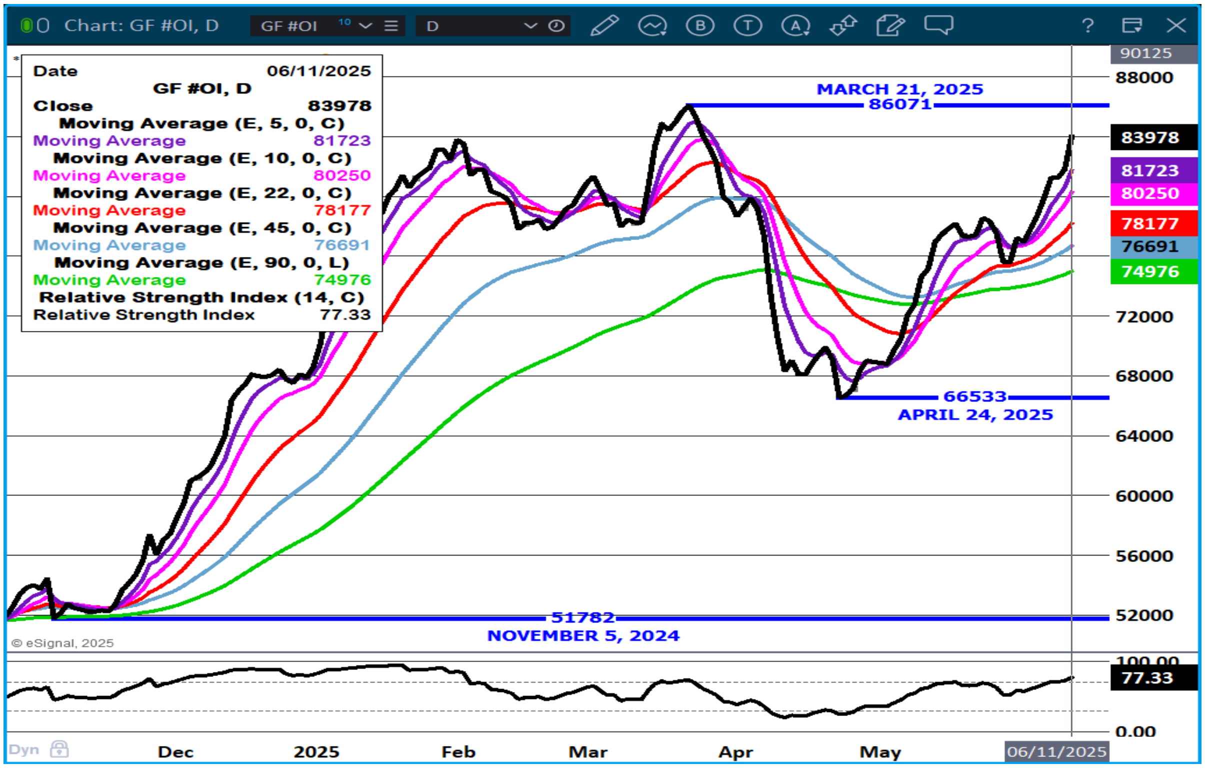
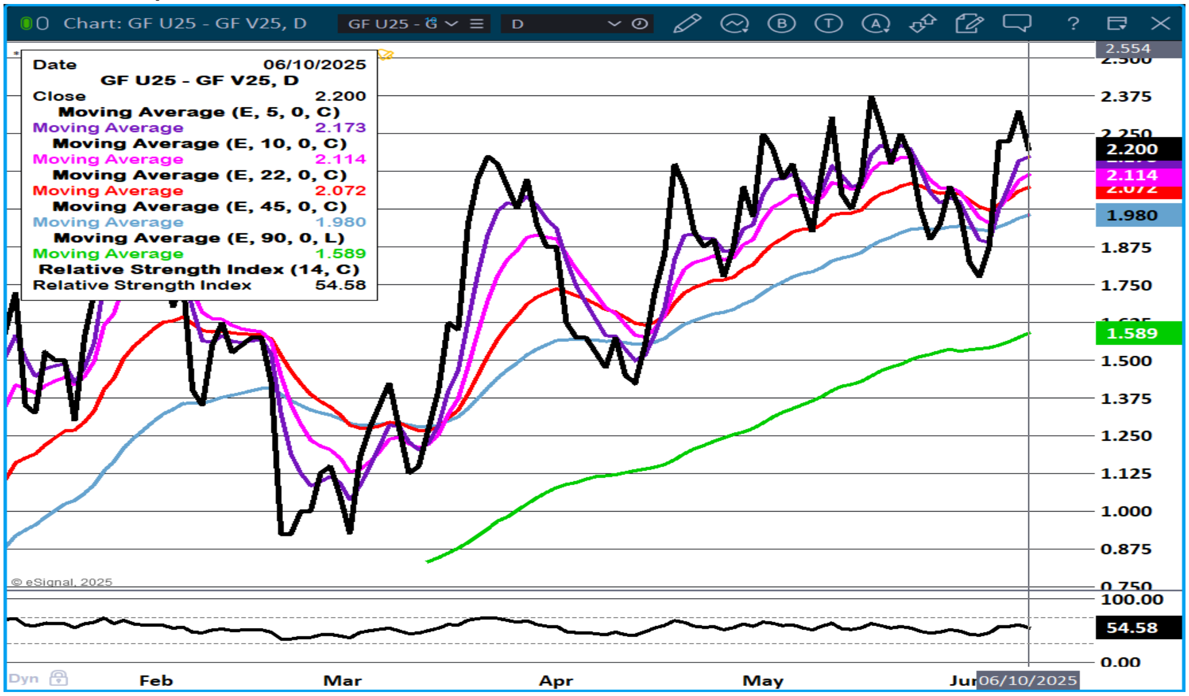
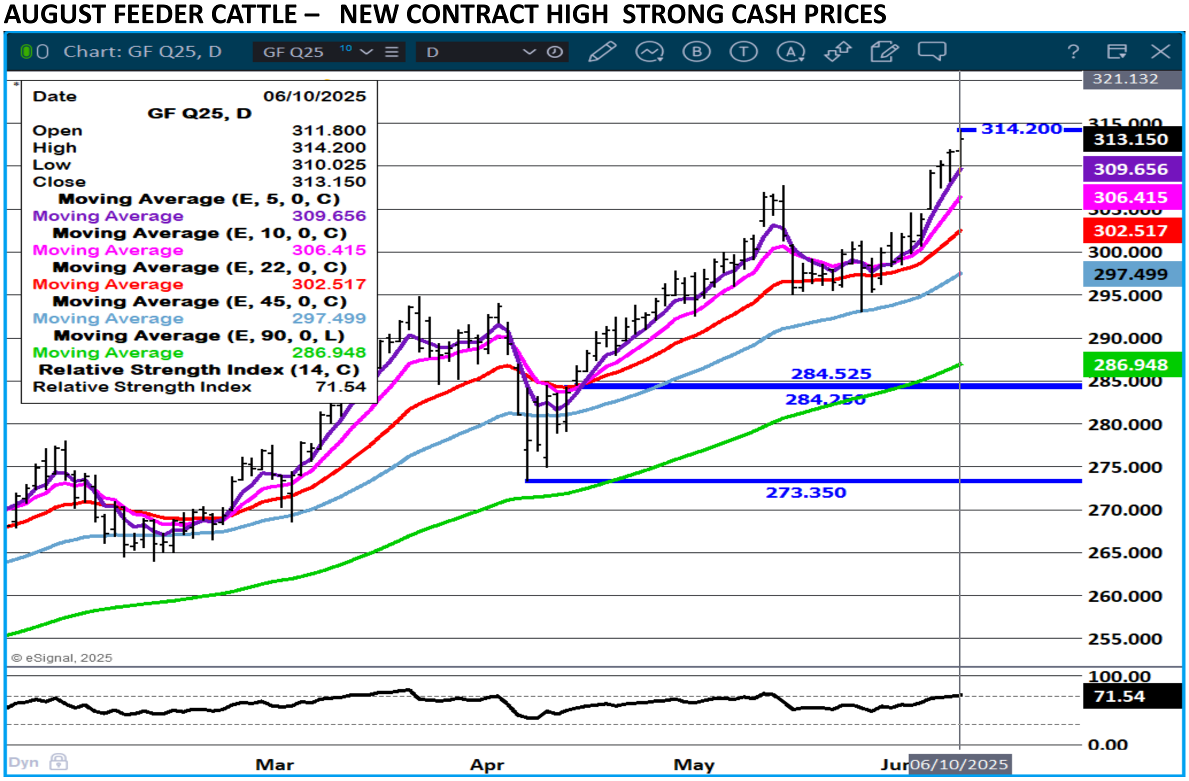
**FEEDER CATTLE OPEN INTEREST – BUYERS ADDING WITH OUTRIGHT FUTURES AND BULL SPREADS**



## SEPTEMBER /OCTOBER FEEDER CATTLE SPREAD -  BULL SPREAD




## AUGUST FEEDER CATTLE –   NEW CONTRACT HIGH  STRONG CASH PRICES

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## HOGS

| | |
|---|---|
| JUNE 10 2025 | 480,000 |
| WEEK AGO | 477,000 |
| YEAR AGO | 479,526 |
| WEEK TO DATE | 960,000 |
| PREVIOUS WEEK | 940,000 |
| PREVIOUS WEEK 2024 | 943,010 |
| 2025 YEAR TO DATE | 56,324,803 |
| 2024 YEAR TO DATE | 57,495,839 |
| PERCENT CHANGE YEAR TO DATE | -2.0% |

**HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS_3208.PDF**

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**YEAR TO DATE HOG SLAUGHTER AS OF JUNE 10TH IS DOWN 1,171,036 HEAD**

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**CME LEAN HOG INDEX ON 06/06/2025 WAS 99.05 UP .68 FROM PREVIOUS DAY**

**CME PORK CUTOUT INDEX 06/09/2025 AT 108.33 UP .61 FROM PREVIOUS DAY**

**THE CME LEAN HOG INDEX IS MINUS $9.28 TO THE CME PORK INDEX 06/10/2025.**

**JUNE 2025 LEAN HOGS ON JUNE 10, 2025 SETTLED AT $103.15**

**CME LEAN HOG INDEX TO JUNE 2025 LEAN HOGS AS OF JUNE 10, 2025 = MINUS 4.10**

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**WEEKLY PORK PRODUCTION (MILLIONS OF POUNDS) – JUNE 07, 2025**

**HOG WEIGHTS ARE DOWN 1 POUND COMPARED TO A WEEK AGO THE SAME COMPARED TO A YEAR AGO. DRESSED WEIGHTS ARE THE SAME AS A YEAR AGO**

**OVER THE PAST 2 WEEKS HOG WEIGHTS ARE DOWN 2 POUNDS. HOGS ARE CURRENT.**

| | |
|---|---|
| 07-JUNE-25 | 508.5 |
| 31- MAY-25 | 462.4 |
| CHANGE: | 10.0% |
| 08-JUN-24 | 520.4 |
| CHANGE: | -2.3% |
| 2025 YTD | 12000.3 |
| 2024 YTD | 12215.5 |
| CHANGE: | -1.8 % |

WEEK ENDING LIVE:
07-JUN -25 ESTIMATE 289
31 -MAY-25 ESTIMATE 290
08-JUN-24 ACTUAL 289

DRESSED:
07-JUN -25 ESTIMATE 215
31 -MAY -25 ESTIMATE 216
08-JUN-24 ACTUAL 215
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U.S. MEAT EXPORT FEDERATION FOR U.S. PORK JANUARY – APRIL 2024 COMPARED TO 2025

U.S. PORK PLUS PORK VARIETY MEAT EXPORTS
DOWN 5% IN 2025

U.S. PORK EXPORTS
DOWN 3% IN 2025
MEXICO DOWN 1%
JAPAN DOWN 14%
SOUTH KOREA DOWN 13%
CANADA DOWN 16%
CHINA UP 16% ( CHINA IS DOWN TO THE 6 LARGEST BUYER)

U.S. PORK VARIETY MEAT EXPORTS
DOWN 11 % IN 2025

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JUNE HOGS ARE BEAR SPREAD TO JULY AND JULY HOGS ARE BEAR SPREAD TO AUGUST.

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THE CME LEAN HOG INDEX, THE CME PORK CUTOUT AND THE 5 DAY DAILY PORK CARCASS PRICE CONTINUE TO MOVE HIGHER. LAST WEEK, HOG SLAUGHTER WEIGHTS WERE DOWN 1 POUND FROM THE PREVIOUS WEEK. HOGS ARE CURRENT. PACKER PROFITS ARE POSITIVE. EXPORTS HAVE BEGUN TO INCREASE. THE U.S. IS NOT THE ONLY COUNTRY WITH HIGH BEEF PRICES. GLOBAL CONSUMPTION FOR PORK WILL INCREASE IN 2025 .

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EXPORTS WERE GOOD FOR WEEK ENDING MAY 29TH. CHINA HAS SAID THEY WOULD INCREASING BUYING PORK AND THEY DID LAST WEEK. CHINA HAS RENEWED LICENSES OF U.S. PORK STORAGE FACILITES BUT THEY HAVE NOT RENEWED LICENSES ON BEEF FACILTIES.

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FOB PLANT - NEGOTIATED SALES
BASED ON NEGOTIATED PRICES AND VOLUME OF PORK CUTS DELIVERED WITHIN 14 DAYS AND ON AVERAGE INDUSTRY CUTTING YIELDS. CALCULATIONS FOR 215 LB. PORK CARCASS. 55-56%

LOADS PORK CUTS : 257.45
LOADS TRIM/PROCESS PORK : 22.06

| 2:00 PM | LOADS | CARCASS | LOIN | BUTT | PIC | RIB | HAM | BELLY |
|---|---|---|---|---|---|---|---|---|
| 06/10/2025 | 279.51 | 110.88 | 96.25 | 138.32 | 85.87 | 164.68 | 98.77 | 170.55 |
| CHANGE: | | 0.59 | -0.81 | 1.86 | 2.08 | 1.91 | -1.60 | 4.08 |
| FIVE DAY AVERAGE | | 109.48 | 95.76 | 134.79 | 83.49 | 160.72 | 100.44 | 164.76 |

| 11:00 AM | LOADS | CARCASS | LOIN | BUTT | PIC | RIB | HAM | BELLY |
|---|---|---|---|---|---|---|---|---|
| 06/10/2025 | 154.96 | 111.15 | 96.55 | 137.69 | 86.32 | 165.14 | 99.99 | 169.84 |
| CHANGE: | | 0.86 | -0.51 | 1.23 | 2.53 | 2.37 | -0.38 | 3.37 |
| FIVE DAY AVERAGE | | 109.54 | 95.82 | 134.66 | 83.58 | 160.81 | 100.68 | 164.62 |

| 2:00 PM | LOADS | CARCASS | LOIN | BUTT | PIC | RIB | HAM | BELLY |
|---|---|---|---|---|---|---|---|---|
| 06/09/2025 | 218.82 | 110.29 | 97.06 | 136.46 | 83.79 | 162.77 | 100.37 | 166.47 |
| CHANGE: | | -1.22 | 0.05 | 1.70 | 0.03 | 1.64 | -5.92 | 0.00 |
| FIVE DAY AVERAGE | | 108.53 | 95.27 | 133.42 | 82.48 | 159.51 | 100.25 | 161.63 |

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EXPORTS
NET EXPORTS FOR WEEK ENDING MAY 29, 2025 WERE 36,400 MT UP 25% FROM THE 4 WEEK AVERAGE. CHINA WAS THE LARGEST BUYER WITH 12,700 MT COMPARED TO 7800 MT LAST WEEK. MEXICO BOUGHT 12,000 MT, COMPARED TO 14,100 MT THE PREVIOUS WEEK. JPAN TOOK 3000 MT AND SOUTH KOREA TOOK 1800 MT
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HOG REPORT - PLANT DELIVERED PURCHASE JUNE 10, 2025
NATIONAL NEGOTIATED PRICE
HEAD COUNT 9,813
LOWEST PRICE: 100.00
HIGHEST PRICE 109.50
WEIGHTED AVERAGE 105.84
CHANGE FROM PREVIOUS DAY 2.62HIGHER

OTHER MARKET FORMULA (CARCASS)
HEAD COUNT: 37,924
LOWEST BASE PRICE: 81.60
HIGHEST BASE PRICE 107.22
WEIGHTED AVERAGE PRICE 95.21

SWINE/PORK MARKET FORMULA (CARCASS)

**HEAD COUNT 141,574**
**LOWEST BASE PRICE: 90.05**
**HIGHEST BASE PRICE 109.21**
**WEIGHTED AVERAGE PRICE 99.46**

**OTHER PURCHASE ARRANGEMENT (CARCASS)**
**HEAD COUNT: 63,018**
**LOWEST BASE PRICE 80.70**
**HIGHEST BASE PRICE 109.16**
**WEIGHTED AVERAGE PRICE 97.88**
**==============================**

**NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE**
**HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS_2511.PDF**
**SLAUGHTER DATA – JUNE 09, 2025**

****PRODUCER SOLD:**
**HEAD COUNT 211,516**
**AVERAGE LIVE WEIGHT 286.14**
**AVERAGE CARCASS WEIGHT 214.07**

**PACKER SOLD:**
**HEAD COUNT 34,606**
**AVERAGE LIVE 287.19**
**AVERAGE CARCASS WEIGHT 214.70**

**PACKER OWNED:**
**HEAD COUNT 191,529**
**AVERAGE LIVE 281.65**
**AVERAGE CARCASS 213.60**

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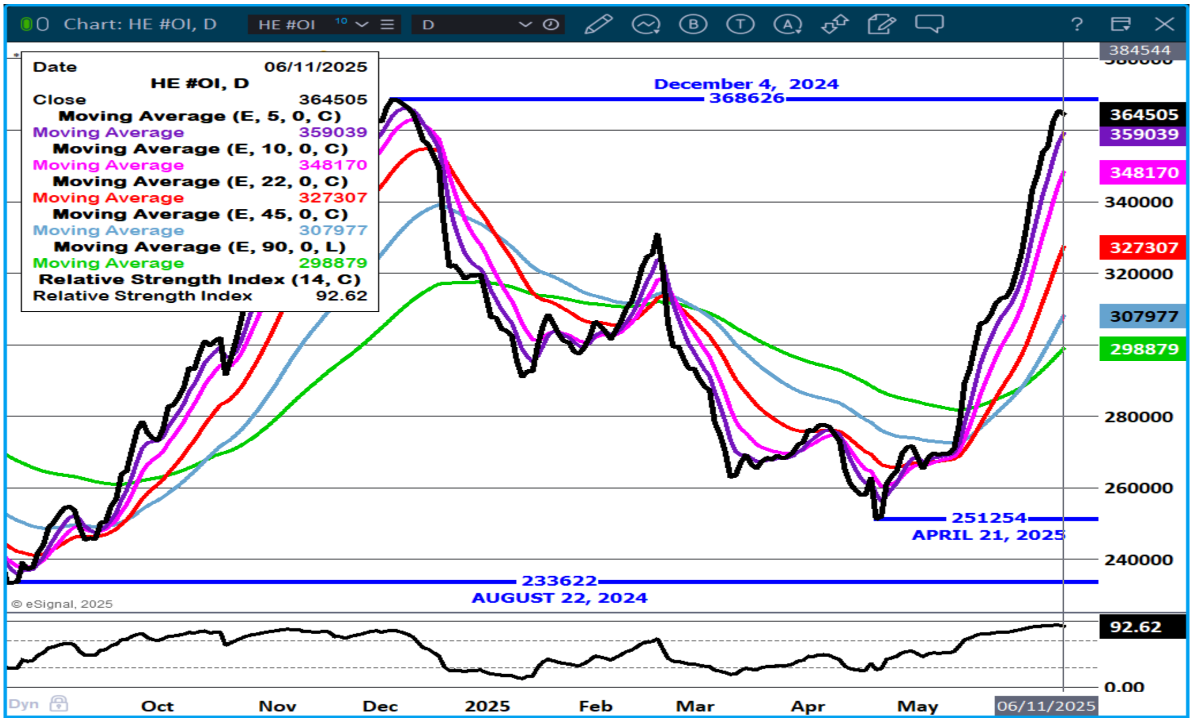
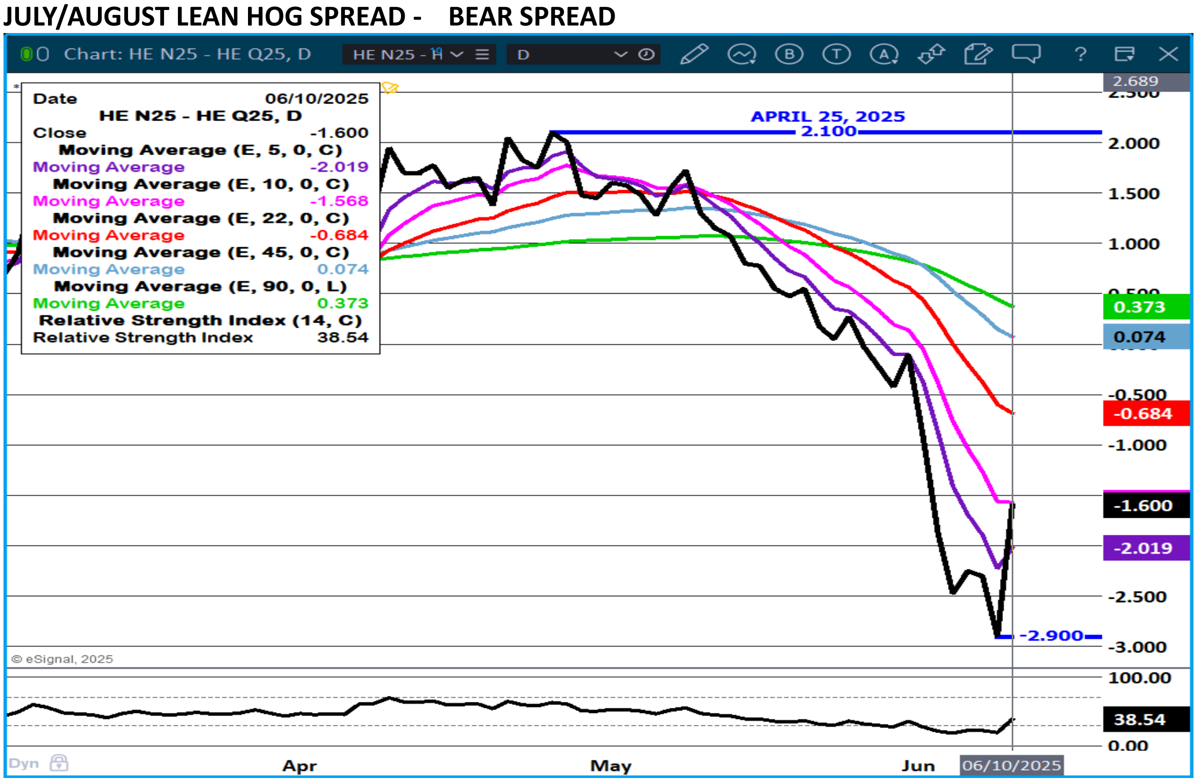
**STERLING PORK PROFIT TRACKER WEEK ENDING - JUNE 7, 2025**
**PACKER MARGINS ($0.85) LAST WEEK ($0.25) MONTH AGO ($6.59) YEAR AGO $15.55**
**FARROW TO FINISH MARGIN $69.73 LAST WEEK $62.75 MONTH AGO $54.75 YEAR AGO $35.39**
**THE PRICES TO CALCULATE MARGINS ARE FROM HOGS SOLD ON NEGOTIATED PRICES AND HOGS AND PORK POSTED WITH USDA DATA PROVIDED**
**========================================**

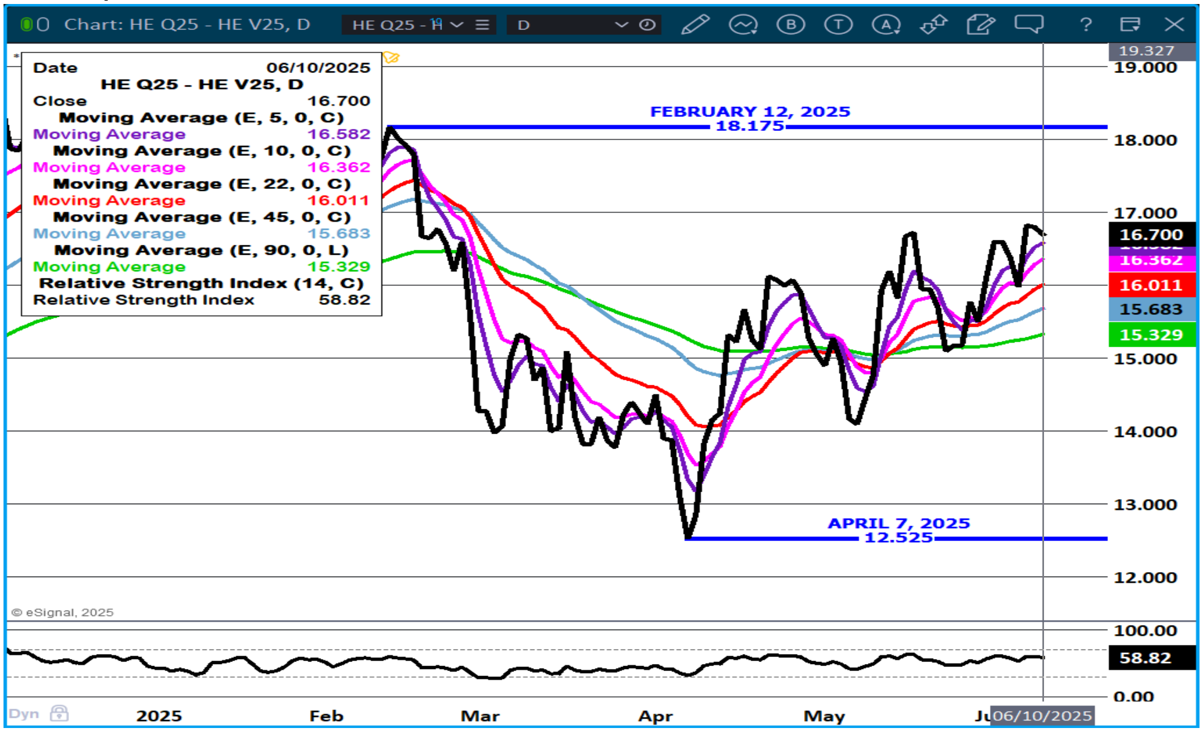
## LEAN HOG OPEN INTEREST – ABOUT TO GO WIDER SOME SPEC LIQUIDATION TUESDAY



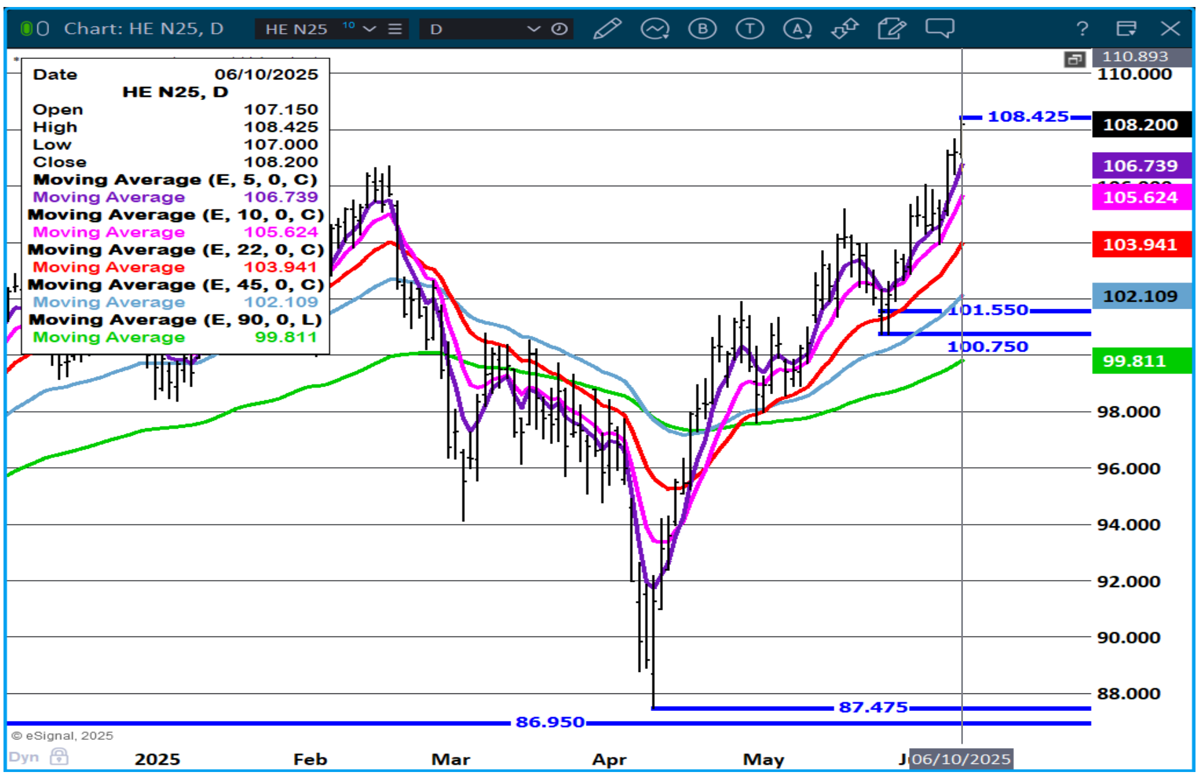

## JULY/AUGUST LEAN HOG SPREAD - BEAR SPREAD



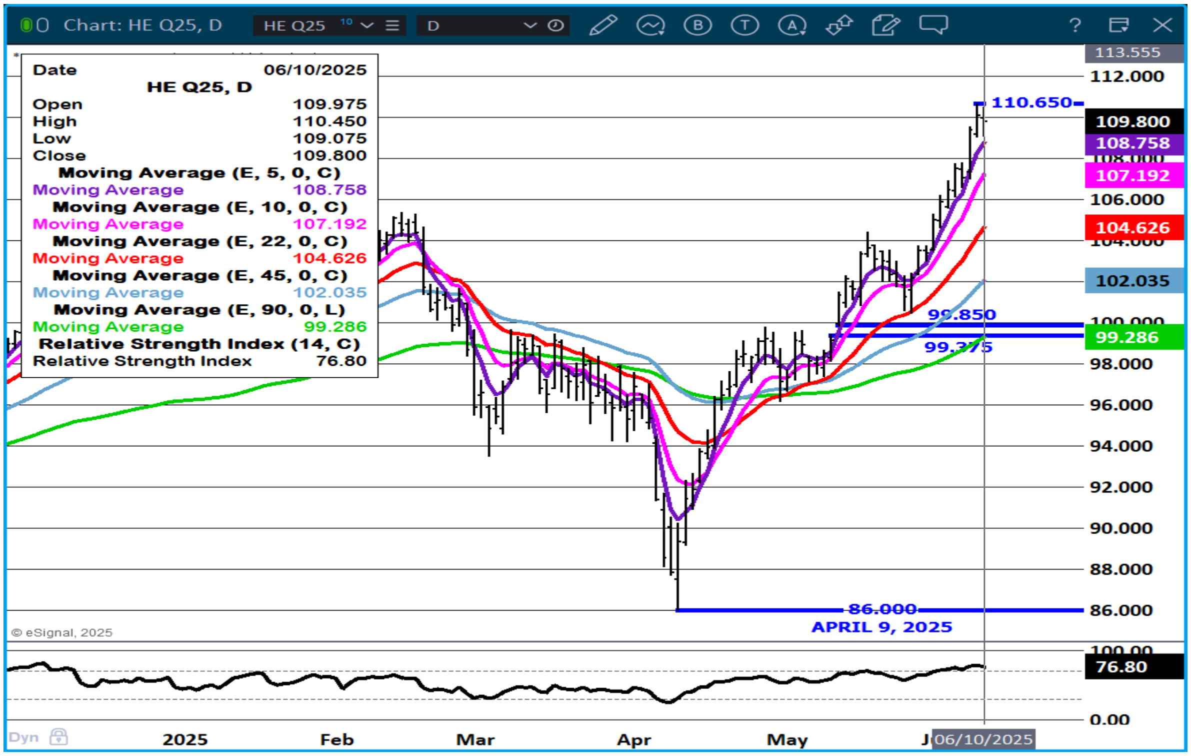
## AUGUST/OCTOBER LEAN HOG SPREAD - SPEC SPREAD FAVORITE - CAN GO MUCH WIDER




## JULY LEAN HOGS - REISTANCE AT 108.42 SUPPORT AT 105.50 VOLUME AT 37366



AUGUST LEAN HOGS - VOLUME 36077 RESISTANCE AT 110.87 SUPPORT AT 107.20

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