



ADM Investor Services, Inc.



MONDAY MORNING MARCH 16, 2026 LIVESTOCK REPORT  
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**CATTLE**

MARCH 13, 2026	86,000
WEEK AGO	88,000
YEAR AGO	98,113
SATURDAY 03/14/2026	17,000
WEEK AGO	0
YEAR AGO	4,229
WEEK TO DATE (EST)	525,000
SAME PERIOD LAST WEEK (EST)	521,000
SAME PERIOD LAST YEAR (ACT)	586,280
2026 YEAR TO DATE	5,507,893
2025 YEAR TO DATE	6,114,242
PERCENT CHANGE YEAR TO DATE	-9.9% COMPARED TO PREVIOUS WEEK AT -
10.0%	<a href="https://www.ams.usda.gov/mnreports/ams_3208.pdf">HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS_3208.PDF</a>

**FOR WEEK ENDING MARCH 14, 2026 CATTLE SLAUGHTER WAS 525,000 UP 4,000 HEAD COMPARED TO LAST WEEK AND COMPARED TO THE SAME PERIOD A YEAR AGO DOWN -61,280 HEAD. YEAR TO DATE CATTLE SLAUGHTER IS DOWN 606,349 HEAD.**

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2:00 PM MARCH 13, 2026

BOXED BEEF	CHOICE	SELECT
CURRENT CUTOUT VALUES:	397.92	391.54
CHANGE FROM PRIOR DAY:	0.83	0.72
CHOICE/SELECT SPREAD:	6.38	
TOTAL LOAD COUNT (CUTS, TRIMMINGS, GRINDS):	53	
5 DAY SIMPLE AVERAGE:	393.40	385.88

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CME BOXED BEEF INDEX ON 03/12/2026 WAS 393.65 UP 2.66 FROM PREVIOUS DAY  
CME BOXED BEEF INDEX ON 03/05/2026 WAS 384.50  
CHANGE FOR THE WEEK UP \$9.15  
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2:00 PM MARCH 13, 2026

PRIMAL RIB	553.90	535.65
PRIMAL CHUCK	339.34	340.81
PRIMAL ROUND	354.11	360.80
PRIMAL LOIN	521.52	493.17
PRIMAL BRISKET	329.19	327.98
PRIMAL SHORT PLATE	298.05	298.05
PRIMAL FLANK	205.83	201.59

2:00 PM MARCH 06, 2026 PREVIOUS WEEK

PRIMAL RIB	533.63	505.25
PRIMAL CHUCK	331.98	333.37
PRIMAL ROUND	349.43	353.87
PRIMAL LOIN	507.36	478.83
PRIMAL BRISKET	310.15	307.76
PRIMAL SHORT PLATE	285.33	285.33
PRIMAL FLANK	196.67	189.12

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**LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS**

DATE	CHOICE	SELECT	TRIM	GRINDS	TOTAL	CHOICE	SELECT
03/12	87	8	11	8	114	397.09	390.82
03/11	67	5	8	7	87	396.70	389.25
03/10	72	8	4	9	94	394.67	386.77
03/09	26	5	6	10	48	391.29	383.62
03/06	44	5	7	9	65	387.22 FRIDAY	378.95 FRIDAY

**CURRENT CUTOUT VALUES:** 397.92 391.54  
**CUTOUT VALUE MARCH 6, 2026:** 387.22 378.95

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**NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB PLANT BASIS NEGOTIATED SALES FOR DELIVERY WITHIN 0-21 DAY PERIOD. PRIOR DAYS SALES AFTER 1:30 PM ARE INCLUDED.**

**MARCH 13, 2026 (ONE LD EQUALS 40,000 POUNDS)**

**CHOICE CUTS 38.30 LOADS 1,532,174 POUNDS**  
**SELECT CUTS 3.09 LOADS 123,756 POUNDS**  
**TRIMMINGS 5.30 LOADS 212,028 POUNDS**  
**GROUND BEEF 6.05 LOADS 241,834 POUNDS**

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**DAILY DIRECT CATTLE 5 DAY WEIGHTED AVERAGE STEER PRICE MARCH 13, 2026 \$238.47**  
**DAILY DIRECT CATTLE 5 DAY WEIGHTED AVERAGE STEER PRICE MARCH 06, 2026 \$241.89**

**APRIL 2026 LIVE CATTLE PRICE AS OF MARCH 13, 2026 \$230.90**  
**APRIL 2026 LIVE CATTLE PRICE AS OF MARCH 06, 2026 \$234.57**  
**CHANGE FOR THE WEEK DOWN \$3.675**

**APRIL 2026 LIVE CATTLE ARE \$7.57 UNDER THE 5 DAY WEIGHTED AVERAGE STEER PRICE**

**FIRST NOTICE DAY FOR APRIL 2026 LIVE CATTLE – APRIL 6, 2026**

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**USDA REPORTS IN MARCH**

**MARCH 20, 2026 – CATTLE ON FEED REPORT**

**MARCH 24, 2026 – COLD STORAGE REPORT**

**MARCH 26, 2026 – HOGS AND PIGS REPORT**

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**JBS STRIKE BEGAN AT 12:00 AM MONDAY MORNING.**

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**HIGH ENERGY PRICES WILL BITE INTO WHAT CONSUMERS CAN SPEND FOR BEEF.**

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**PACKERS STARTED BUYING CASH CATTLE IN THE MIDWEST ON WEDNESDAY FOR 233.00-235.00 WITH A FEW AT 236.00. THURSDAY TO FINISH BUYING PACKERS BUMPED UP PRICES \$1.00. CATTLE WERE DOWN FOR THE WEEK \$4.00 TO \$6.00 FROM LAST WEEK. DRESSED PRICES WERE 372.00.**

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***BRAZIL RECORDS HIGHEST-EVER CATTLE SLAUGHTER IN 2025 – CEPEA***

[HTTPS://WWW.FOODBUSINESSMEA.COM/BRAZIL-RECORDS-HIGHEST-EVER-CATTLE-SLAUGHTER-IN-2025-CEPEA/](https://www.foodbusinessmea.com/brazil-records-highest-ever-cattle-slaughter-in-2025-cepea/)

**BRAZIL SLAUGHTERED A RECORD 42.5 MILLION HEAD OF CATTLE IN 2025. IT WAS AN 8.2% INCREASE COMPARED TO 2024.**

**24.6% HIGHER COMPARED TO 2023**

**42.6% HIGHER COMPARED TO 2022**

**BEEF EXPORTS FOR JANUARY 2026 TOTALED 119,630 MT FOR CHINA, A RECORD FOR JANUARY**

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**ESTIMATED WEEKLY BEEF PRODUCTION UNDER FEDERAL INSPECTION WEEK ENDING MARCH 14, 2026**

**FOR WEEK ENDING MARCH 14, 2026 CATTLE WEIGHTS WERE 1469 UP 1 POUND FROM LAST WEEK AND UP 39 POUNDS FROM A YEAR AGO. PRODUCTION WAS UP 0.8% COMPARED TO THE PREVIOUS WEEK AND DOWN -7.9% COMPARED TO SAME PERIOD A YEAR AGO. YEAR TO DATE PRODUCTION IS DOWN -7.6%**

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**EXPORTS WEEK ENDING MARCH 5, 2026**

**BEEF SALES EXPORTS FOR WEEK ENDING MARCH 5<sup>TH</sup> WERE 25,400 MT COMPARED TO PREVIOUS WEEK AT 11,200 MT UP 87% ON 4 WEEK AVERAGE AND A MARKETING YEAR HIGH.. SOUTH KOREA TOOK 11,600 MT COMPARED TO LAST WEEK AT 2,300 MT JAPAN TOOK 5,900 MT COMPARED TO PREVIOUS WEEK AT 3,300 MT . HONG KONG BOUGHT 3200 MT,**

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**\*\*NATIONAL DAILY DIRECT CATTLE 03/13/2026**

**5 DAY ACCUMULATED WEIGHTED AVG**

	WEIGHT	PRICE	HEAD
LIVE STEER:	1589	\$238.47	45,755
LIVE HEIFER:	1405	\$238.46	19,601
DRESSED STEER	1030	\$375.94	24,000
DRESSED HEIFER:	911	\$378.05	5,300

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**USDA POSTED SUMMARY CATTLE PRICES ON 03/13/2026  
FOB STEER AND HEIFER COMBINED PRICES UNLESS NOTED**

**IA/MN – CASH FOB – 236.00 ON 171 HEAD  
DRESSED DELIVERED NO REPORTABLE TRADE  
LIVE DELIVERED 238.00  
DRESSED FOB NO REPORTABLE TRADE.**

**NE – CASH FOB - NO REPORTABLE TRADE ON FRIDAY  
DRESSED DELIVERED NO REPORTABLE TRADE  
LIVE DELIVERED NO REPORTABLE TRADE  
DRESSED FOB - NO REPORTABLE TRADE**

**KS – CASH FOB 233.00-235.00 AVE 234.15 ON 675 HEAD  
LIVE DELIVERED - NO REPORTABLE TRADE  
DRESSED DELIVERED NO REPORTABLE TRADE.  
DRESSED FOB NO REPORTABLE TRADE  
DAIRY STEERS/HEIFERS 230.00-**

**TX/OK/NM – NO REPORTABLE TRADE**

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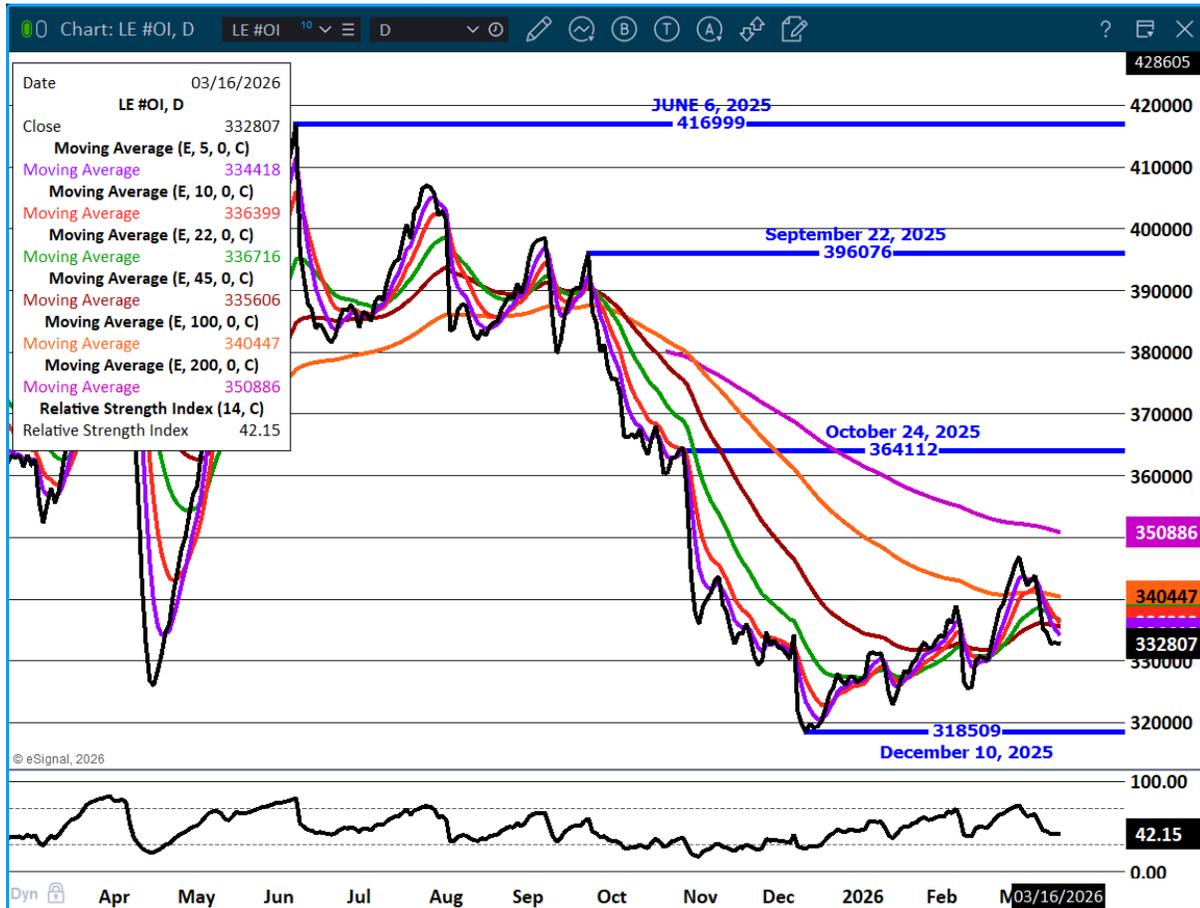
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**STERLING MARKETING BEEF MARGINS WEEK ENDING MARCH 7, 2026**  
**PACKER MARGIN (\$/HEAD) (\$182.68) LAST WEEK (\$314.29) MONTH AGO (\$280.40) YEAR AGO (\$125.93)**  
**FEEDLOT MARGINS \$140.16 LAST WEEK \$196.53 MONTH AGO \$306.68 YEAR AGO \$366.40**  
 STERLING MARKETING USES THE COMPREHENSIVE BEEF CUTOUT VALUE REPORTED BY USDA.

**LIVE CATTLE OPEN INTEREST – LIQUIDATION WITH STRIKE AND GAS PRICES.**

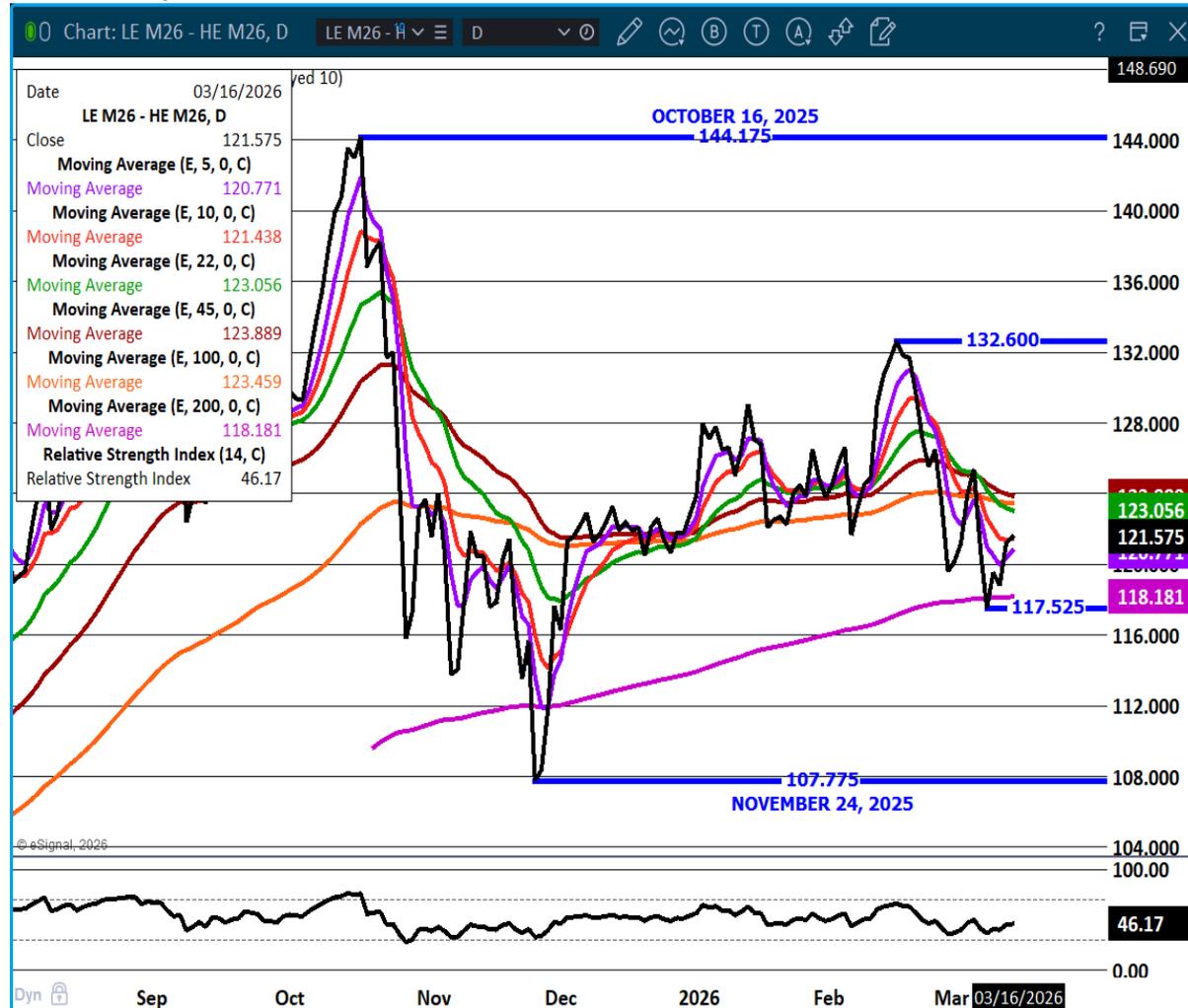


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## JUNE CATTLE/JUNE HOG SPREAD –

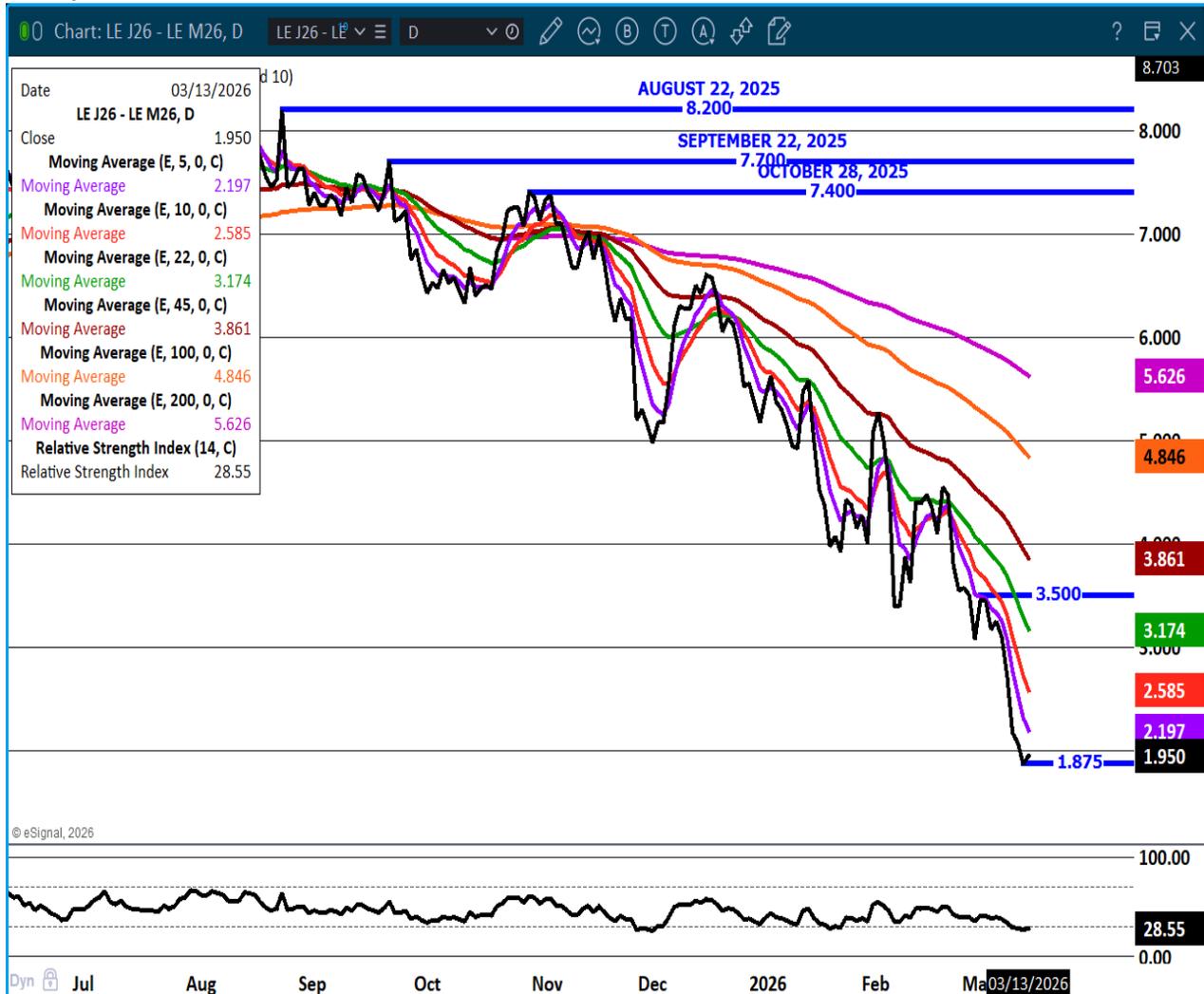


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## APRIL/ JUNE 2026 LIVE CATTLE SPREAD – BULL SPREAD COLLAPSING

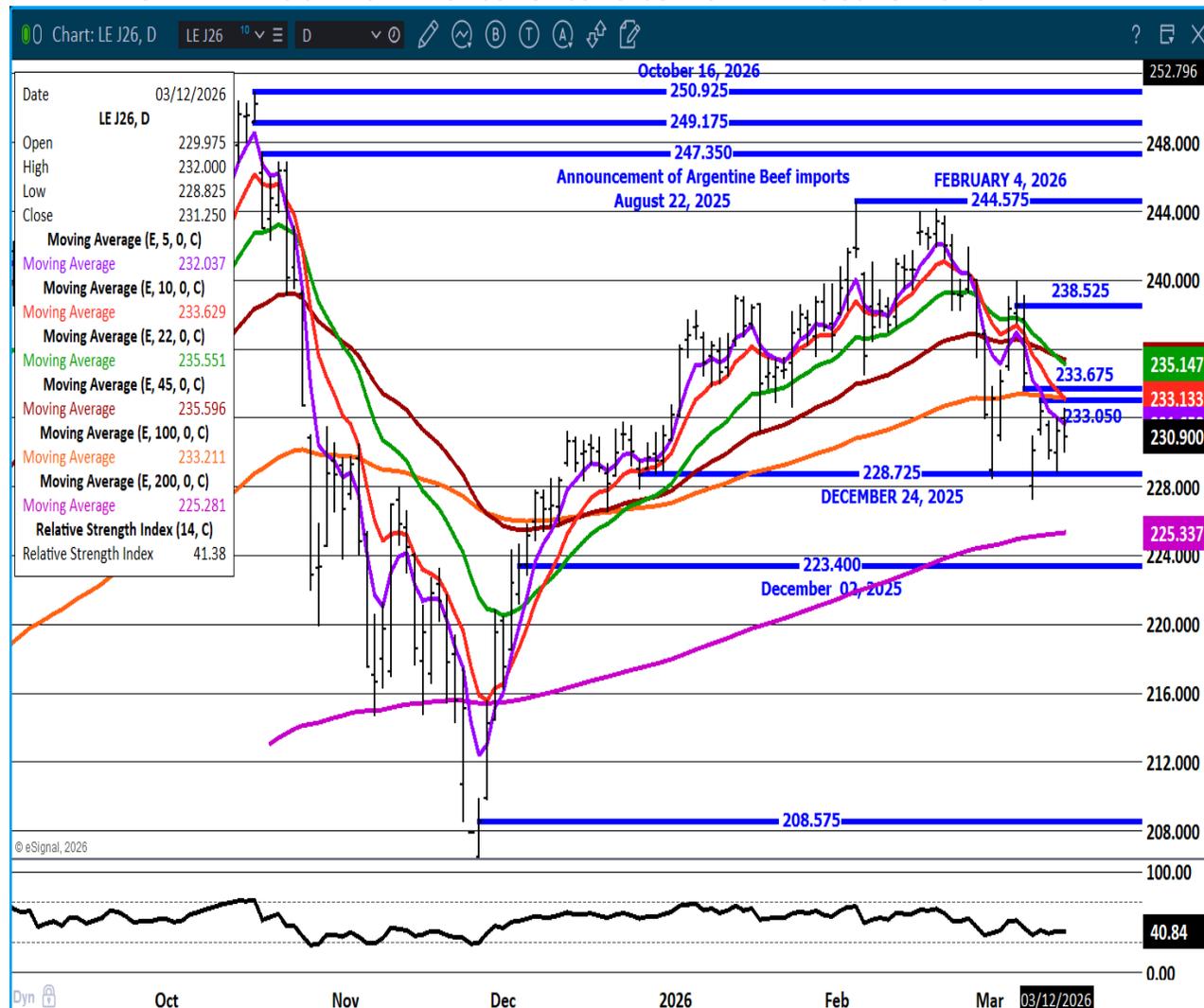


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## APRIL LIVE CATTLE - RESISTANCE AT 232.00 TO 235.25 SUPPORT AT 228.50 TO 225.25



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## FEEDER CATTLE

**CME FEEDER INDEX ON 03/12/2026 WAS 358.35 DOWN 2.62 FROM PREVIOUS DAY**  
**CME FEEDER INDEX ON 03/05/2026 WAS 367.32**  
**CHANGE FOR THE WEEK DOWN \$8.97**

**MARCH 2026 FEEDER CATTLE SETTLED ON MARCH 12, 2026 AT \$349.47**  
**MARCH 2026 FEEDER CATTLE SETTLED ON MARCH 05, 2026 AT \$355.62**  
**CHANGE FOR THE WEEK DOWN \$6.15**

**MARCH 2026 FEEDER CATTLE ARE \$8.88 UNDER THE CME FEEDER INDEX**

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**FEEDER CATTLE HAVE BEEN FOLLOWING NEWS FROM LIVE CATTLE. SPEC TRADERS HAVE BEEN TAKING OFF A FEW CONTRACTS AHEAD OF THE JBS STRIKE AS CATTLE PRICES HAVE MOVED LOWER. HOWEVER, MOVEMENT AT SALES HAS REMAIN LOW SO EVENTUALLY FEEDERS WILL LIKELY RECOVER AT LEAST PART OF THE LOSSES OF THE PAST WEEK.**

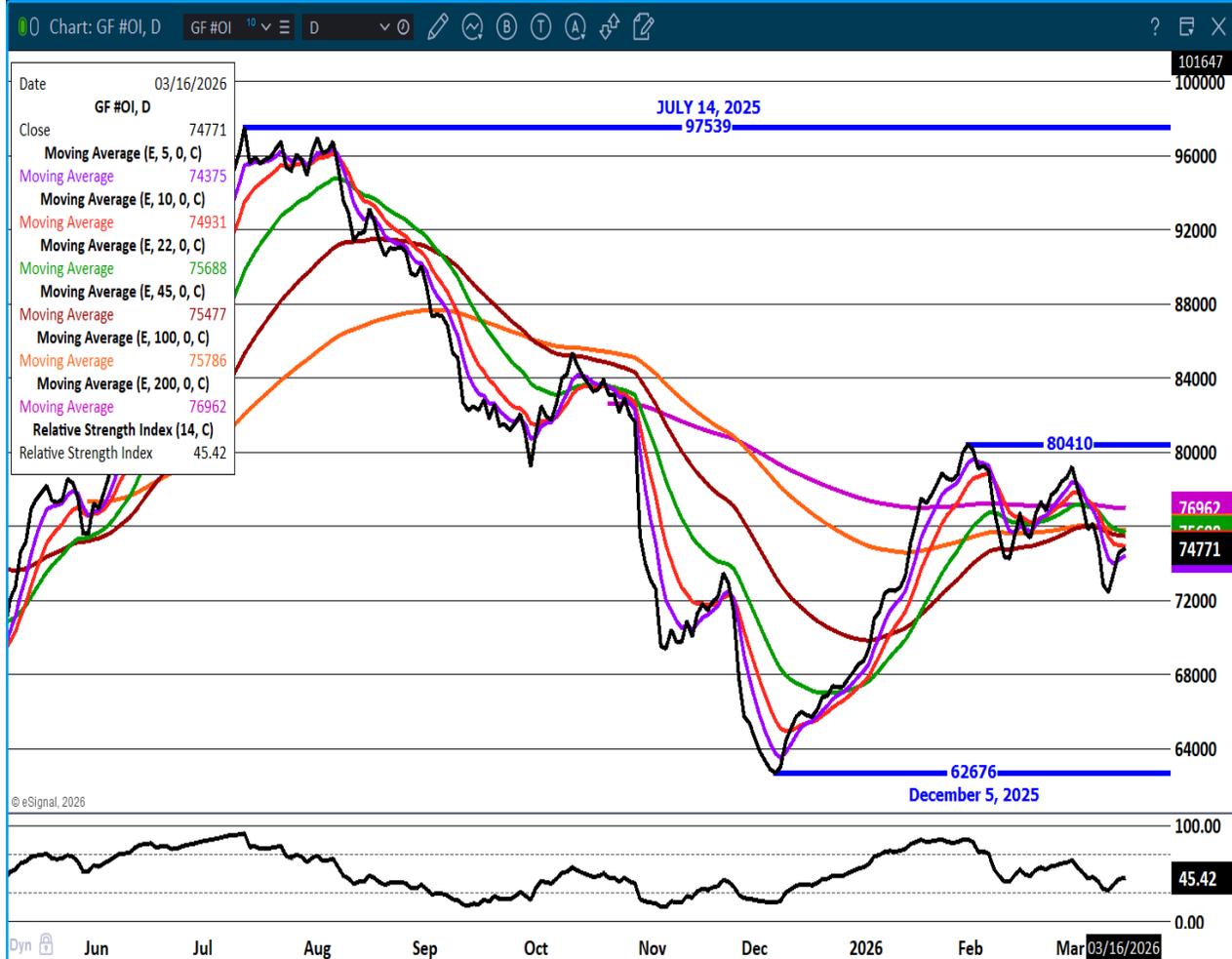
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## FEEDER CATTLE OPEN INTEREST –

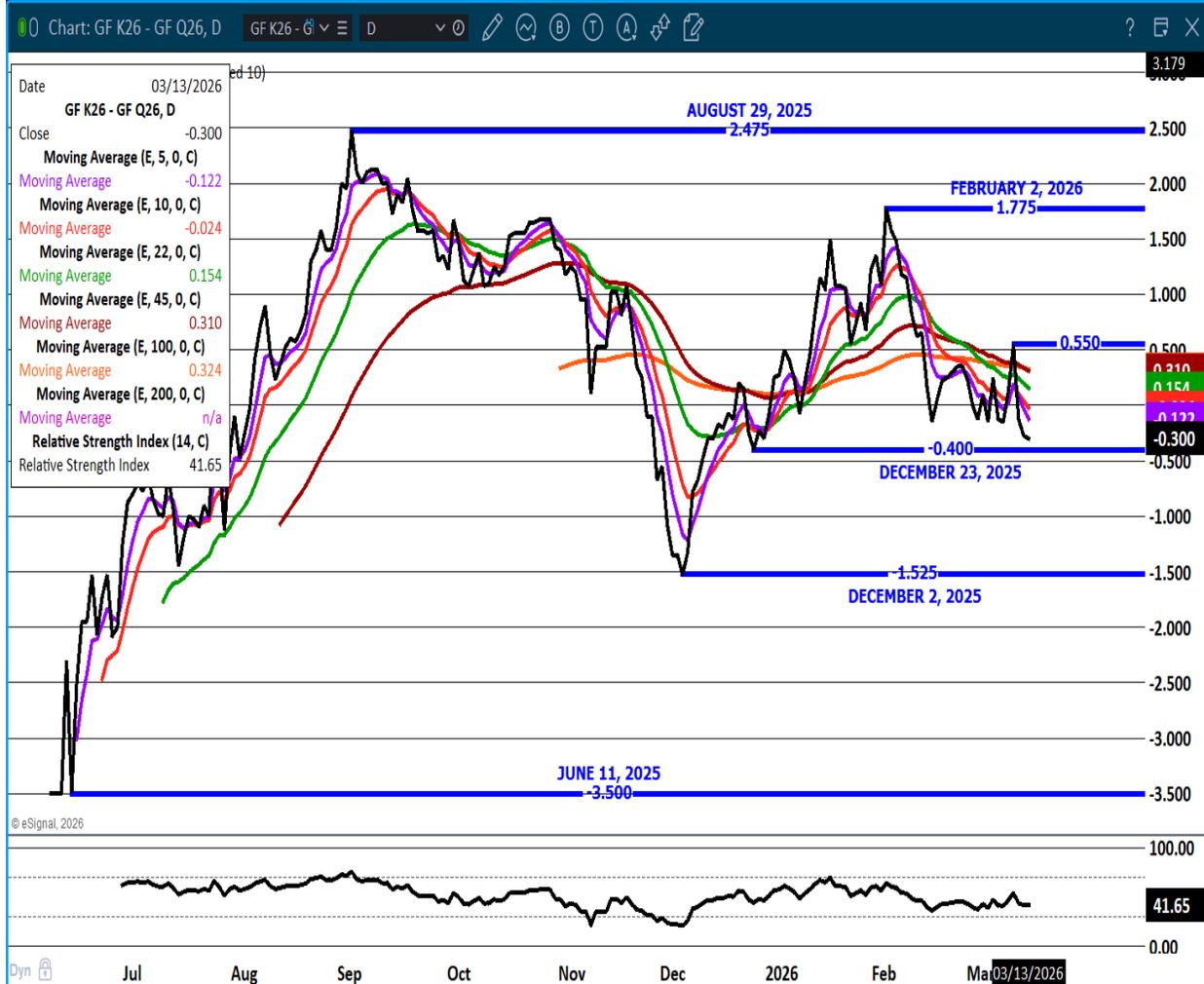


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## MAY /AUGUST FEEDER CATTLE SPREAD – NEUTRAL BUT HAS BEEN MOVING TO BEAR SPREAD

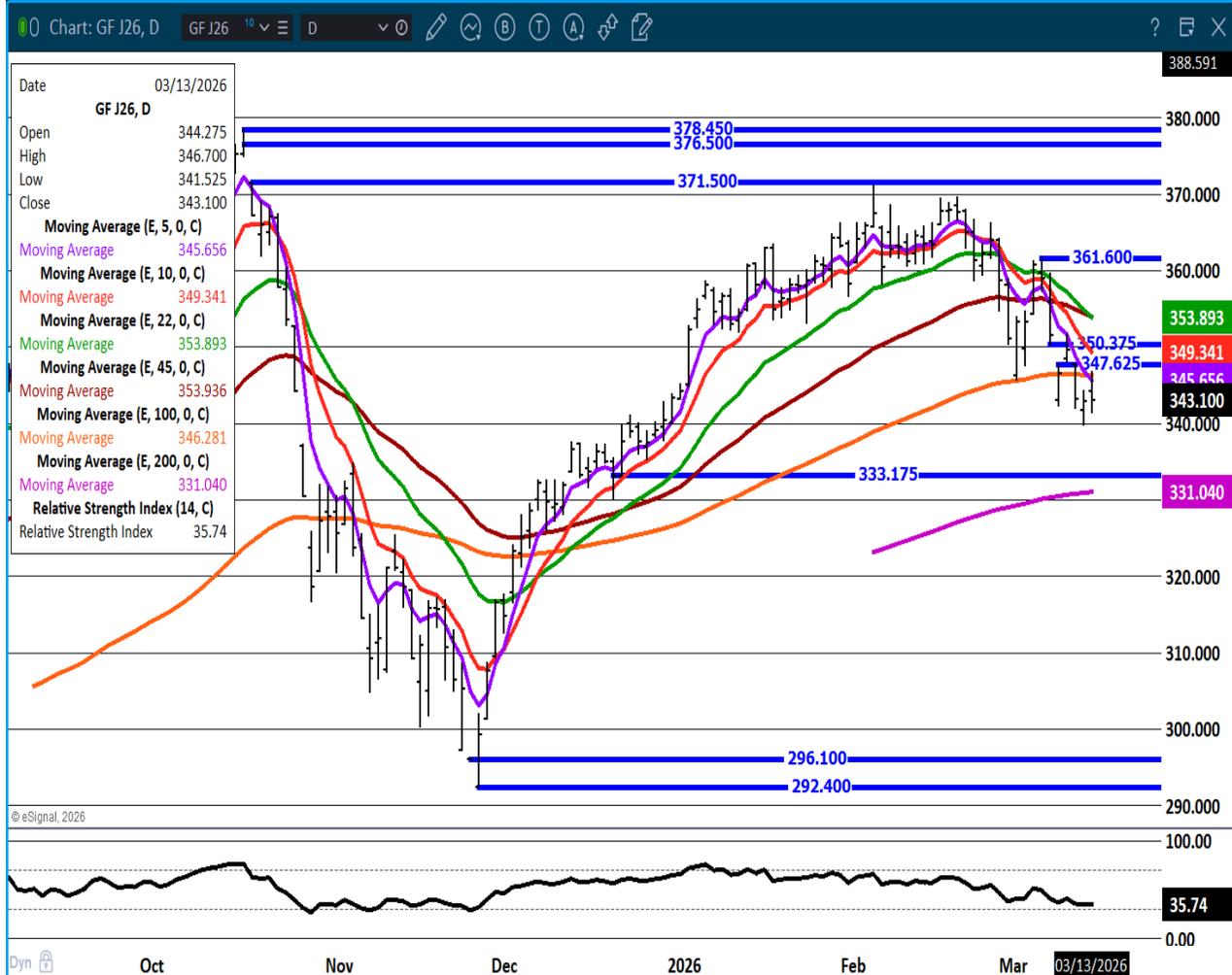


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## APRIL 2026 FEEDER CATTLE – RESISTANCE AT 347.62 SUPPORT AT 346.00 TO 333.00



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## HOGS

MARCH 13, 2026	490,000
WEEK AGO	461,000
YEAR AGO	473,325
SATURDAY 03/14/2026	74,000
WEEK AGO	83,000
YEAR AGO	82,056
WEEK TO DATE (EST)	2,532,000
SAME PERIOD LAST WEEK (EST)	2,488,000
SAME PERIOD LAST YEAR (ACT)	2,501,000
2026 YEAR TO DATE	26,179,102
2025 YEAR TO DATE	26,540,306
PERCENT CHANGE YEAR TO DATE	MINUS 1.4% COMPARED TO PREVIOUS WEEK AT MINUS 1.5%

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_3208.PDF](https://www.ams.usda.gov/mnreports/ams_3208.pdf)

FOR WEEK ENDING MARCH 14, 2026 HOG SLAUGHTER WAS 2,532,000 UP 44,000 HEAD COMPARED TO LAST WEEK AND COMPARED TO THE SAME PERIOD A YEAR AGO UP 31,000 HEAD. YEAR TO DATE HOG SLAUGHTER IS DOWN 361,204 HEAD.

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CME LEAN HOG INDEX ON 03/11/2026 WAS 91.44 UP .24 FROM PREVIOUS DAY  
CME LEAN HOG INDEX ON 03/04/2026 WAS 90.55  
CHANGE FOR THE WEEK UP 1.43

CME PORK CUTOUT INDEX 03/12/2026 AT 99.48 UP .22 FROM PREVIOUS DAY  
CME PORK CUTOUT INDEX 03/05/2026 AT 98.55  
CHANGE FOR THE WEEK UP 1.03

THE CME LEAN HOG INDEX IS MINUS 8.04 OF THE CME PORK INDEX 03/13/2026.

APRIL 2026 LEAN HOGS SETTLED ON MARCH 13, 2026 \$93.45  
APRIL 2026 LEAN HOGS SETTLED ON MARCH 06, 2026 \$95.62  
CHANGE FOR THE WEEK DOWN \$2.175

APRIL 2026 LEAN HOG FUTURES ARE \$2.01 OVER THE CME LEAN HOG INDEX

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THE CME LEAN HOG INDEX AND THE CME PORK CARCASS INDEX WERE HIGHER. NIETHER HOGS OR PORK ARE MAKING BIG MOVES BUT MOVE AT A STEADY PACE HIGHER. HIGH PRICED BEEF AND THE EXPECTATIONS OF CONSUMERS IN THE U.S. INCREASING CONSUMPTION AND PORK EXPORTS EXPECTED TO REMAIN UP ARE MOVING PRICES HIGHER.

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PORK EXPORTS WERE DOWN ON THE MOST RECENT REPORT AT A MARKETING YEAR LOW, BUT EXPORTS AT 23,700 MT ARE STILL GOOD. MEXICO BACKED OFF LAST WEEK AFTER BEING VERY STRONG BUYERS OVER THE PAST TWO PREVIOUS WEEKS. THEY LIKELY HAVE EASTER SUPPLIES PURCHASED.

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**STERLING PORK PROFIT TRACKER WEEK ENDING MARCH 07, 2026**

PACKER MARGINS \$4.97 LAST WEEK \$1.65 MONTH AGO \$6.43 YEAR AGO \$5.38

FARROW TO FINISH \$53.25 LAST WEEK \$56.47 WEEK AGO MONTH AGO \$46.11 YEAR AGO \$47.33

THE PRICES TO CALCULATE MARGINS ARE FROM HOGS SOLD ON NEGOTIATED PRICES AND HOGS AND PORK POSTED WITH USDA DATA

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**EXPORTS - WEEK ENDING MARCH 5, 2026**

PORK EXPORT SALES FOR WEEK ENDING MARCH 5<sup>TH</sup> WERE 23,700 MT COMPARED TO LAST WEEK AT 36,100 MT, A MARKETING YEAR LOW DOWN 34% FROM A WEEK AGO AND DOWN 30% ON THE 4 WEEK AVERAGE. MEXICO TOOK 5,200 MT COMPARED TO LAST WEEK AT 22,400 MT . JAPAN BOUGHT 3,700 MT COMPARED TO PREVIOUS WEEK AT 3,800 MT, CHINA BOUGHT 2,900 MT AND FOR PAST WEEK WHERE THEY BOUGHT NOTHING SOUTH KOREA TOOK 2800 MT COMPARED TO A WEEK AGO AT 2500 MT

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**ESTIMATED WEEKLY PORK PRODUCTION UNDER FEDERAL INSPECTION MARCH 14, 2026**

FOR WEEK ENDING MARCH 14, 2026 HOG WEIGHTS WERE 292 UNCHANGED FROM PREVIOUS WEEK AND UP 1 POUND A YEAR AGO. PRODUCTION WAS UP 1.9% COMPARED TO THE PREVIOUS WEEK AND UP 2.1% COMPARED TO SAME PERIOD A YEAR AGO. YEAR TO DATE DOWN -0.6%

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**FOB PLANT - NEGOTIATED SALES - BASED ON NEGOTIATED PRICES AND VOLUME OF PORK CUTS DELIVERED WITHIN 14 DAYS AND ON AVERAGE INDUSTRY CUTTING YIELDS. LOADS**

LOADS PORK CUTS : 173.33

LOADS TRIM/PROCESS PORK : 32.31

**THE 5 DAY CARCASS AVERAGE WAS UP \$1.24 COMPARED TO A WEEK AGO**

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
03/13/2026	205.64	100.19	92.82	114.02	73.98	157.62	83.03	159.69
CHANGE:		-0.10	-2.40	-3.95	-0.50	0.36	-0.68	6.67
FIVE DAY AVERAGE		99.86	92.91	115.92	73.23	157.34	83.74	155.62

**PREVIOUS WEEK**

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
03/06/2026	194.64	98.27	90.15	113.70	72.49	155.02	82.19	156.25
CHANGE:		-0.95	-3.62	-3.24	1.20	3.30	-1.99	3.07
FIVE DAY AVERAGE		98.62	92.74	115.79	71.67	156.62	82.18	152.90

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**PLANT DELIVERED PURCHASES MARCH 13, 2026 - NATIONAL NEGOTIATED PRICE**

HEAD COUNT 2,626

LOWEST BASE PRICE 86.00

HIGHEST PRICE 93.00

WEIGHTED AVERAGE 91.82

CHANGE FROM PREVIOUS DAY 0.43

**OTHER MARKET FORMULA (CARCASS)**

HEAD COUNT: 48,962

LOWEST BASE PRICE 77.35

HIGHEST BASE PRICE 101.00

WEIGHTED AVERAGE PRICE 88.45

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**SWINE/PORK MARKET FORMULA (CARCASS)**

**HEAD COUNT 154,029**  
**LOWEST BASE PRICE: 81.47**  
**HIGHEST BASE PRICE 96.95**  
**WEIGHTED AVERAGE PRICE 90.31**

**OTHER PURCHASE ARRANGEMENT (CARCASS)**

**HEAD COUNT: 64,877**  
**LOWEST BASE PRICE 82.48**  
**HIGHEST BASE PRICE 104.77**  
**WEIGHTED AVERAGE PRICE 90.67**

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**NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE**

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_2511.PDF](https://www.ams.usda.gov/mnreports/ams_2511.pdf)

**SLAUGHTER DATA –MARCH 12, 2026**

**PRODUCER SOLD:**

**HEAD COUNT 242,668**  
**AVERAGE LIVE WEIGHT 290.28**  
**AVERAGE CARCASS WEIGHT 218.21**

**PACKER SOLD:**

**HEAD COUNT 32,401**  
**AVERAGE LIVE 295.71**  
**AVERAGE CARCASS WEIGHT 222.38**

**PACKER OWNED:**

**HEAD COUNT 185,067**  
**AVERAGE 291.16**  
**AVERAGE CARCASS 220.07**

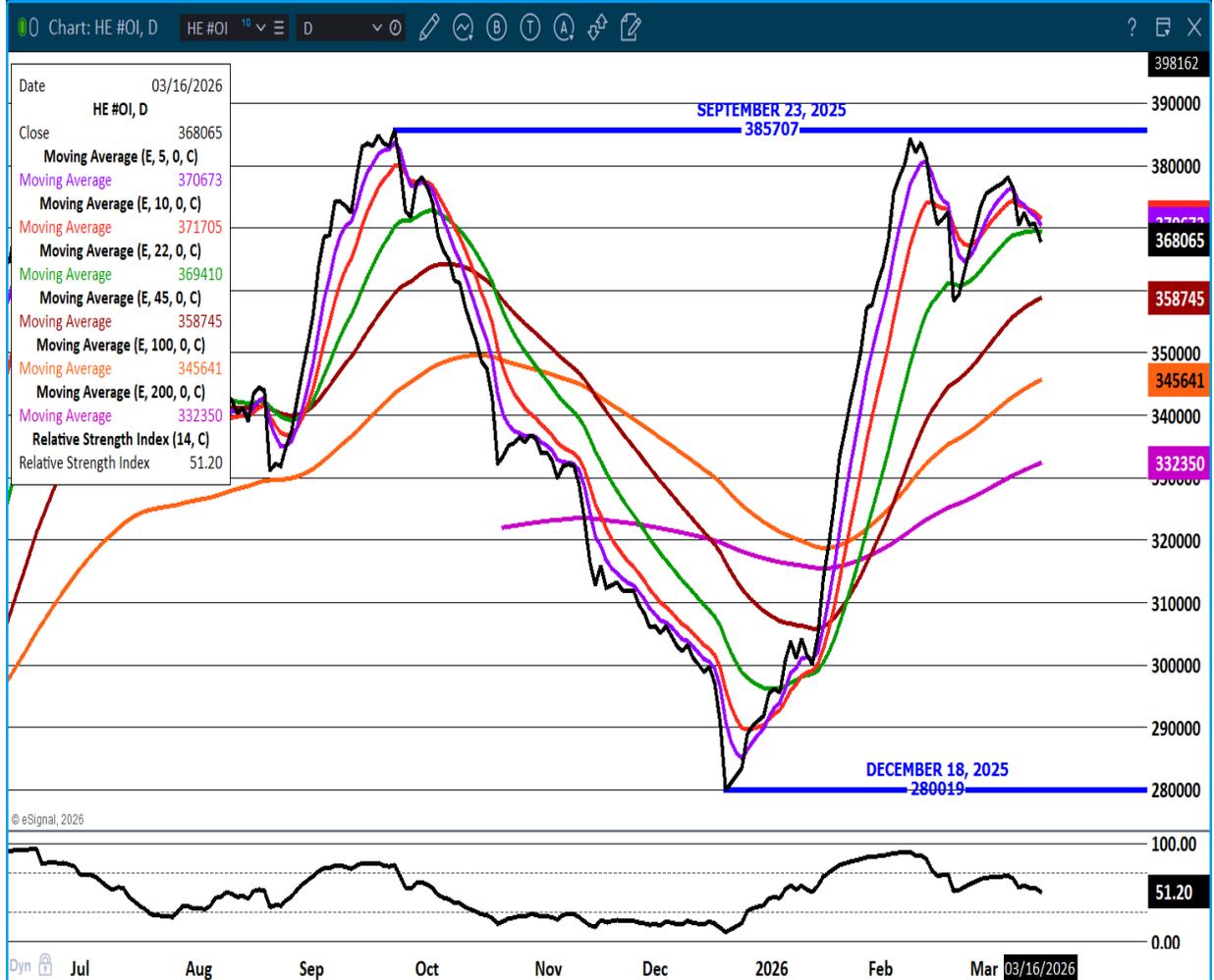
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## LEAN HOG OPEN INTEREST – LONG LIQUIDATION MOVING OPEN INTEREST LOWER



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## APRIL/JUNE LEAN HOG SPREAD – VERY BEAR SPREAD -

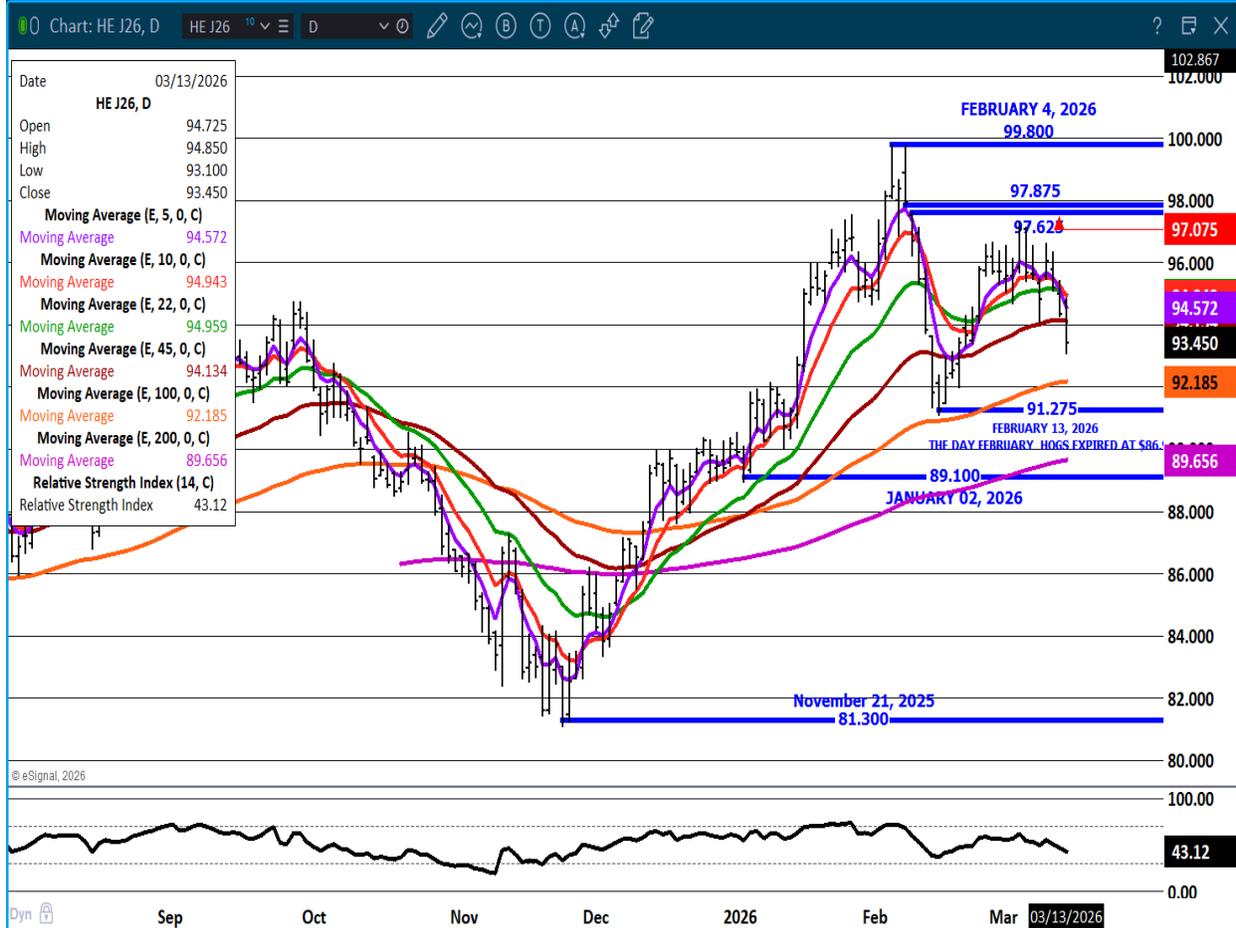


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**APRIL LEAN HOGS – SUPPORT AT 92.85 RESISTANCE AT 94.25 TO 94.75**



**ALL CHARTS: ESIGNAL INTERACTIVE INC**

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