

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2021	Week Change	2020	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2021	2020	4 Yr Avg	2021	2020	4 Yr Avg
19-Mar	502,711	1,912	455,360	1,623	465,392	1,733	5,622	6,117	7,257	40.2	28.9	29.1
26-Mar	501,835	(876)	469,193	13,833	469,897	4,505	6,145	6,047	7,140	36.4	30.1	29.3
2-Apr-21	498,313	(3,522)	484,370	15,177	475,734	5,837	6,264	5,874	7,250	34.5	32.2	29.7
9-Apr	-----	-----	503,618	19,248	479,671	3,937	-----	5,680	6,853	-----	35.3	30.3
16-Apr	-----	-----	518,640	15,022	484,428	4,758	-----	4,937	7,367	-----	38.7	31.0
23-Apr	-----	-----	527,631	8,991	490,481	6,053	-----	5,302	7,382	-----	41.0	31.7
30-Apr	-----	-----	532,221	4,590	488,777	(1,704)	-----	5,712	6,837	-----	41.9	31.8

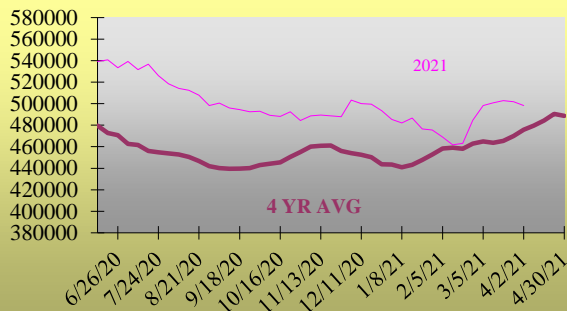
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2021	Week Change	2020	4 Yr Avg	4 Yr Avg Wk Chg	2021	2020	4 yr Avg	2021	Week Change	2020	4 Yr Avg
19-Mar	11,000	100	13,000	11,170	(14)	14,389	15,838	16,173	81.6	5.5	87.3	88.9
26-Mar	11,100	100	13,000	11,215	45	14,941	14,898	16,028	83.9	2.3	82.3	88.1
2-Apr-21	10,900	(200)	12,400	11,090	(125)	15,044	13,634	15,863	84.0	0.1	75.6	86.9
9-Apr	-----	-----	12,300	11,048	(42)	-----	12,665	15,658	-----	-----	69.1	85.5
16-Apr	-----	-----	12,200	11,063	15	-----	12,456	15,736	-----	-----	67.6	85.7
23-Apr	-----	-----	12,100	11,078	15	-----	12,761	15,736	-----	-----	69.6	85.8
30-Apr	-----	-----	11,900	11,029	(49)	-----	12,976	15,657	-----	-----	70.5	85.3

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
19-Mar	8,717	537	11,347	14,217	130,860	(1,295)	129,723	139,175	293,566	5,385	241,310	244,099
26-Mar	8,650	(67)	11,470	14,135	129,442	(1,418)	134,399	140,681	294,428	862	247,786	246,484
2-Apr-21	8,324	(326)	11,971	14,946	128,222	(1,220)	141,755	141,754	290,268	(4,160)	253,122	248,280
9-Apr	-----	-----	11,289	14,480	-----	-----	147,405	143,010	-----	-----	263,360	250,879
16-Apr	-----	-----	11,564	13,974	-----	-----	152,242	144,571	-----	-----	273,238	255,495

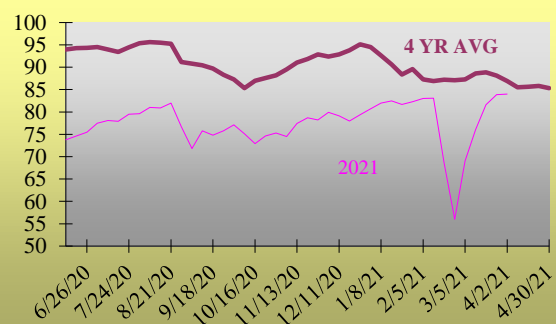
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
19-Mar	22,155	(811)	21,271	23,126	47,412	(1,905)	51,710	51,755	502,711	1,912	455,360	465,392
26-Mar	23,173	1,018	21,826	23,601	46,141	(1,271)	53,713	52,257	501,835	(876)	469,193	469,897
2-Apr-21	23,263	90	22,844	23,971	48,235	2,094	54,679	52,605	498,313	(3,522)	484,370	475,734
9-Apr	-----	-----	24,127	24,146	-----	-----	57,437	52,705	-----	-----	503,618	479,671
16-Apr	-----	-----	24,642	24,044	-----	-----	56,954	53,453	-----	-----	518,640	484,428

COFS Index: This Week: 1.89 Last Week: 1.79

CRUDE STOCKS



REFINERY PERCENT OPERATED



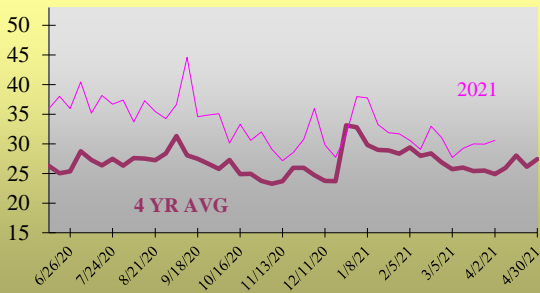
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2021	Week Change	2020	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2021	2020	4 Yr Avg	2021	2020	4 Yr Avg
19-Mar	141,553	3,806	124,442	(678)	134,118	(1,832)	664	115	144	30.0	24.6	25.4
26-Mar	144,095	2,542	122,248	(2,194)	133,071	(1,048)	441	127	125	29.9	22.6	25.5
2-Apr-21	145,547	1,452	122,724	476	132,361	(709)	325	185	132	30.6	24.1	24.9
9-Apr	-----	-----	129,004	6,280	132,575	214	-----	313	180	-----	29.7	26.0
16-Apr	-----	-----	136,880	7,876	134,389	1,814	-----	106	132	-----	34.3	28.0
23-Apr	-----	-----	141,972	5,092	134,220	(169)	-----	235	122	-----	31.6	26.1
30-Apr	-----	-----	151,490	9,518	135,215	995	-----	336	173	-----	37.3	27.4

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2021	Week Change	2020	4 Yr Avg	2021	Week Change	2020	4 Wk Avg	4 Yr Avg	2021	Week Change	4 Yr Avg
19-Mar	4,601	373	4,838	4,870	4,721	6	5,050	4,670	5,275	39,199	490	41,173
26-Mar	4,738	137	4,966	4,955	4,816	95	5,406	4,777	5,230	39,029	(170)	40,188
2-Apr-21	4,639	(99)	4,982	5,084	4,757	(59)	5,099	4,813	5,317	38,267	(762)	40,826
9-Apr	-----	-----	4,927	4,999	-----	-----	4,343	-----	5,148	-----	-----	41,077
16-Apr	-----	-----	5,007	5,028	-----	-----	3,988	-----	4,901	-----	-----	41,617
23-Apr	-----	-----	4,982	5,052	-----	-----	4,490	-----	5,197	-----	-----	40,932
30-Apr	-----	-----	5,082	5,030	-----	-----	4,058	-----	5,060	-----	-----	41,089

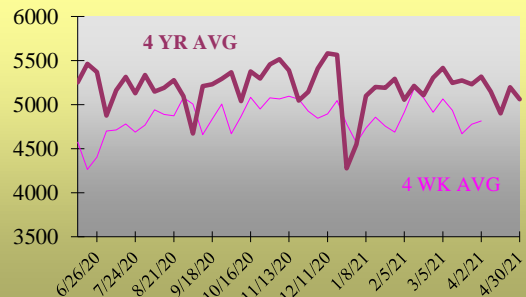
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	
19-Mar	46,842	571	34,972	41,997	27,387	1,604	30,925	32,174	49,911	1,110	42,381	42,215
26-Mar	46,548	(294)	32,967	42,139	28,803	1,416	30,218	32,252	50,821	910	42,732	41,357
2-Apr-21	46,984	436	35,546	43,242	28,896	93	29,809	32,199	51,992	1,171	41,063	41,890
9-Apr	-----	-----	37,703	43,663	-----	-----	29,925	32,399	-----	-----	43,997	42,438
16-Apr	-----	-----	41,384	43,956	-----	-----	30,214	32,329	-----	-----	46,249	42,771

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
19-Mar	3,943	(198)	3,887	3,885	13,470	719	12,277	12,993	141,553	3,806	124,442	134,118
26-Mar	3,858	(85)	4,026	3,954	14,066	596	12,305	13,074	144,095	2,542	122,248	133,071
2-Apr-21	3,821	(37)	4,095	3,859	13,853	(213)	12,211	13,453	145,547	1,452	122,724	132,361
9-Apr	-----	-----	3,860	3,933	-----	-----	13,520	13,823	-----	-----	129,004	132,575
16-Apr	-----	-----	4,027	3,818	-----	-----	15,006	13,094	-----	-----	136,880	134,389

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



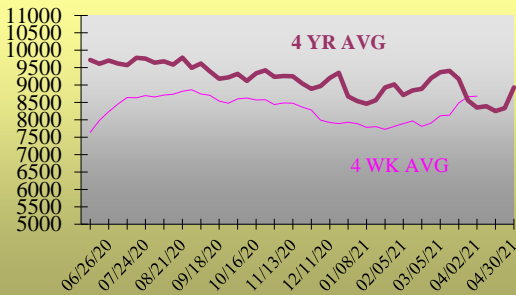
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2021	Week Change	2020	Week Change	4 Yr Avg	2021	Week Change	PADD I 2021	Week Change	2021	2020	4 Yr Avg
19-Mar	232,279	204	239,282	(1,537)	239,304	48	5	30	2	939	834	682
26-Mar	230,544	(1,735)	246,806	7,524	240,306	33	(15)	18	(12)	619	736	713
2-Apr-21	234,588	4,044	257,303	10,497	240,374	19	(14)	5	(13)	1,297	493	588
9-Apr	-----	-----	262,217	4,914	240,953	-----	-----	-----	-----	-----	402	735
16-Apr	-----	-----	263,234	1,017	241,727	-----	-----	-----	-----	-----	368	771
23-Apr	-----	-----	259,565	(3,669)	241,380	-----	-----	-----	-----	-----	228	654
30-Apr	-----	-----	256,407	(3,158)	239,860	-----	-----	-----	-----	-----	368	810

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2021	Week Change	2020	4 Yr Avg	2021	Week Change	2020	4 Wk Avg	4 Yr Avg	2021	2020	4 Yr Avg
19-Mar	8,577	(300)	8,958	9,737	8,616	174	8,837	8,483	9,173	27.4	25.8	25.8
26-Mar	9,339	762	7,456	9,225	8,891	275	6,659	8,669	8,560	26.6	28.5	26.4
2-Apr-21	9,279	(60)	5,818	9,016	8,781	(110)	5,065	8,683	8,355	27.0	34.0	27.4
9-Apr	-----	-----	5,915	8,958	-----	-----	5,081	-----	8,395	-----	40.9	29.0
16-Apr	-----	-----	6,205	8,896	-----	-----	5,311	-----	8,252	-----	47.6	30.7
23-Apr	-----	-----	6,735	9,123	-----	-----	5,860	-----	8,334	-----	48.7	31.1
30-Apr	-----	-----	6,705	9,215	-----	-----	6,664	-----	8,930	-----	44.8	29.9

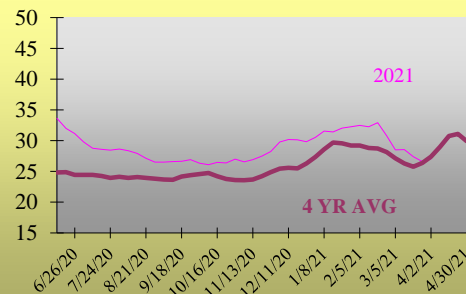
PADD BREAKDOWN												
WEEK ENDING	PADD I				PADD II				PADD III			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
19-Mar	62,958	(114)	60,803	65,667	51,827	(76)	56,278	56,669	77,836	882	82,322	80,749
26-Mar	61,392	(1,566)	65,929	65,325	49,471	(2,356)	57,947	56,243	79,605	1,769	79,800	80,247
2-Apr-21	63,993	2,601	70,512	66,275	50,461	990	60,549	55,247	80,443	838	81,897	82,046
9-Apr	-----	-----	71,893	66,066	-----	-----	60,199	55,156	-----	-----	85,907	82,284
16-Apr	-----	-----	73,895	67,708	-----	-----	58,491	54,410	-----	-----	87,145	83,023

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
19-Mar	8,931	124	8,905	7,958	30,726	(614)	30,974	31,599	232,279	204	239,282	239,304
26-Mar	8,647	(284)	9,071	7,873	31,429	703	34,059	31,313	230,544	(1,735)	246,806	240,306
2-Apr-21	8,809	162	9,443	7,798	30,882	(547)	34,901	30,907	234,588	4,044	257,303	240,374
9-Apr	-----	-----	9,171	7,798	-----	-----	35,046	30,731	-----	-----	262,217	240,953
16-Apr	-----	-----	8,994	7,690	-----	-----	34,708	30,186	-----	-----	263,234	241,727

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.