

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2021	Week Change	2020	Week Change	4 Yr Avg	Wk Chg	2021	2020	4 Yr Avg	2021	2020	4 Yr Avg
7-May	484,691	(426)	531,476	(745)	489,159	382	5,488	5,391	7,299	32.3	42.0	31.8
14-May	486,011	1,320	526,494	(4,982)	489,435	276	6,411	5,197	7,148	32.2	41.3	31.7
21-May-21	484,349	(1,662)	534,422	7,928	488,835	(601)	6,273	7,200	7,420	32.0	41.7	31.5
28-May	-----	-----	532,345	(2,077)	491,350	2,515	-----	6,179	7,698	-----	41.3	31.4
4-Jun	-----	-----	538,065	5,720	491,881	531	-----	6,864	7,650	-----	40.9	31.1
11-Jun	-----	-----	539,280	1,215	489,317	(2,564)	-----	6,642	7,557	-----	40.4	30.7
18-Jun	-----	-----	540,722	1,442	484,037	(5,280)	-----	6,540	7,392	-----	39.9	30.2

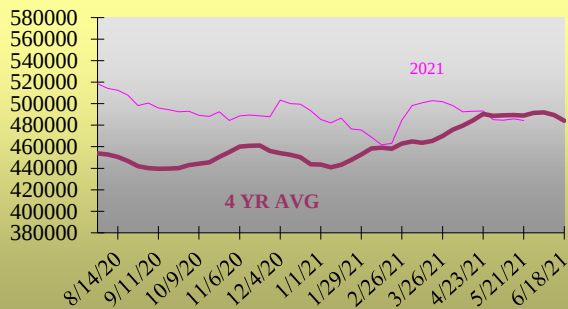
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2021	Week Change	2020	4 Yr Avg	Wk Chg	2021	2020	4 yr Avg	2021	Week Change	2020	4 Yr Avg
7-May	11,000	100	11,600	10,932	(97)	15,020	12,383	15,704	86.1	(0.4)	67.9	85.7
14-May	11,000	0	11,500	10,936	4	15,116	12,903	15,848	86.3	0.2	69.4	86.2
21-May-21	11,000	0	11,400	10,953	17	15,239	12,991	16,106	87.0	0.7	71.3	87.9
28-May	-----	-----	11,200	10,930	(23)	-----	13,307	16,210	-----	-----	71.8	88.3
4-Jun	-----	-----	11,100	10,908	(22)	-----	13,484	16,327	-----	-----	73.1	89.1
11-Jun	-----	-----	10,500	10,738	(170)	-----	13,600	16,429	-----	-----	73.8	89.6
18-Jun	-----	-----	11,000	10,813	75	-----	13,840	16,471	-----	-----	74.6	89.7

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
7-May	6,710	(1,679)	13,243	14,231	133,322	(947)	153,336	142,056	271,464	1,880	282,453	253,177
14-May	7,967	1,257	12,306	14,840	134,497	1,175	147,493	141,479	272,349	885	284,901	253,642
21-May-21	7,943	(24)	12,559	14,781	132,803	(1,694)	143,533	140,704	270,447	(1,902)	295,150	256,078
28-May	-----	-----	12,891	14,769	-----	-----	141,797	138,602	-----	-----	296,810	256,922
4-Jun	-----	-----	12,494	14,970	-----	-----	140,744	136,830	-----	-----	303,681	256,458

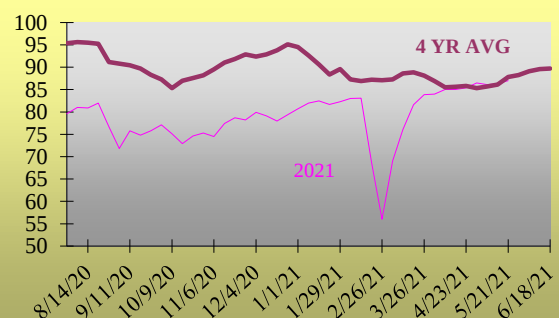
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
7-May	24,954	41	24,216	23,803	48,241	279	58,228	54,471	484,691	(426)	531,476	489,159
14-May	25,409	455	24,670	23,877	45,789	(2,452)	57,124	55,030	486,011	1,320	526,494	489,435
21-May-21	25,262	(147)	25,027	23,621	47,895	2,106	58,153	55,332	484,349	(1,662)	534,422	488,835
28-May	-----	-----	24,532	23,626	-----	-----	56,316	55,848	-----	-----	532,345	491,350
4-Jun	-----	-----	24,709	23,586	-----	-----	56,436	55,903	-----	-----	538,065	491,881

COFS Index: This Week: 1.65 Last Week: 1.61

CRUDE STOCKS



REFINERY PERCENT OPERATED



DOE Weekly Distillate Fuel Summary

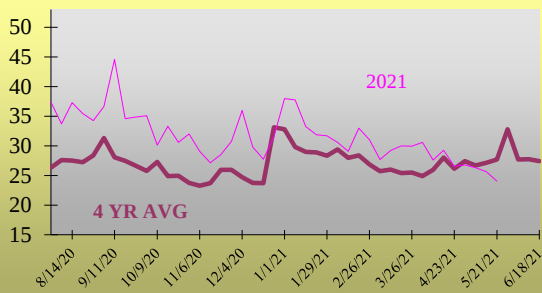
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2021	Week Change	2020	Week Change	4 Yr Avg	Wk Chg	2021	2020	4 Yr Avg	2021	2020	4 Yr Avg
7-May	134,419	(1,734)	155,001	3,511	135,605	390	208	193	118	26.3	33.8	26.7
14-May	132,095	(2,324)	158,832	3,831	136,395	791	267	322	137	25.6	34.7	27.2
21-May-21	129,082	(3,013)	164,327	5,495	137,622	1,227	273	155	169	24.0	39.6	27.7
28-May	-----	-----	174,261	9,934	142,879	5,257	-----	163	143	-----	50.4	32.8
4-Jun	-----	-----	175,829	1,568	142,578	(301)	-----	177	116	-----	37.3	27.7
11-Jun	-----	-----	174,471	(1,358)	143,049	471	-----	163	116	-----	35.9	27.8
18-Jun	-----	-----	174,720	249	142,449	(600)	-----	69	74	-----	38.0	27.4

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2021	Week Change	2020	4 Yr Avg	2021	Week Change	2020	4 Wk Avg	4 Yr Avg	2021	Week Change	4 Yr Avg
7-May	4,655	157	4,892	5,057	5,111	30	4,583	5,066	5,120	40,640	845	41,213
14-May	4,553	(102)	4,804	5,036	5,152	41	4,579	5,093	5,061	41,457	817	41,414
21-May-21	4,665	112	4,780	5,121	5,368	216	4,150	5,210	5,114	42,216	759	40,701
28-May	-----	-----	4,714	5,177	-----	-----	3,458	-----	4,570	-----	-----	41,277
4-Jun	-----	-----	4,762	5,067	-----	-----	4,715	-----	5,226	-----	-----	41,371
11-Jun	-----	-----	4,498	5,147	-----	-----	4,855	-----	5,196	-----	-----	41,138
18-Jun	-----	-----	4,561	5,127	-----	-----	4,594	-----	5,286	-----	-----	41,160

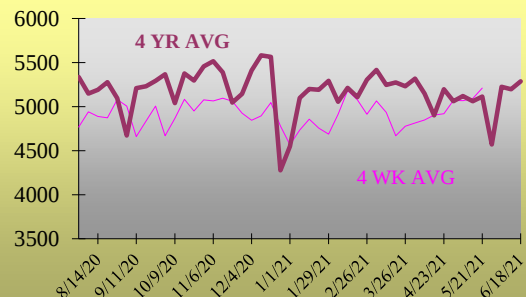
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
7-May	39,752	(1,699)	52,086	47,906	27,566	1,115	34,125	32,676	49,901	(1,358)	50,509	42,870
14-May	36,848	(2,904)	53,975	49,128	26,666	(900)	35,682	34,077	51,119	1,218	50,967	42,910
21-May-21	35,700	(1,148)	57,868	49,011	26,570	(96)	35,675	33,016	49,803	(1,316)	52,492	43,858
28-May	-----	-----	62,191	49,334	-----	-----	37,932	32,527	-----	-----	55,281	44,194
4-Jun	-----	-----	65,232	50,423	-----	-----	37,139	31,674	-----	-----	54,641	44,218

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
7-May	3,878	66	4,288	3,948	13,323	144	13,993	12,781	134,419	(1,734)	155,001	135,605
14-May	4,217	339	4,304	3,934	13,246	(77)	13,904	12,803	132,095	(2,324)	158,832	136,395
21-May-21	4,050	(167)	4,271	4,080	12,960	(286)	14,021	13,369	129,082	(3,013)	164,327	137,622
28-May	-----	-----	4,252	4,047	-----	-----	14,605	13,416	-----	-----	174,261	142,879
4-Jun	-----	-----	4,238	4,170	-----	-----	14,580	13,007	-----	-----	175,829	142,578

HEATING OIL DAYS SUPPLY



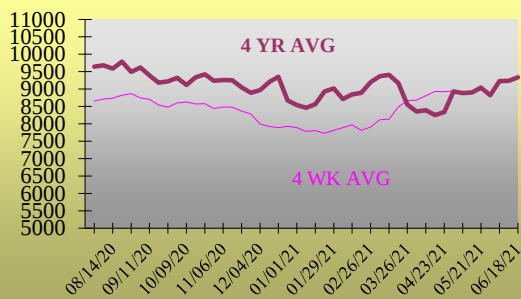
HEATING OIL DEMAND



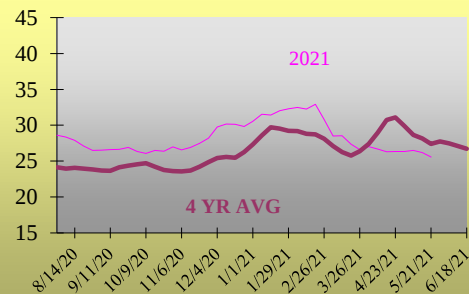
DOE Weekly Gasoline Summary

WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2021	Week Change	2020	Week Change	4 Yr Avg	2021	Week Change	PADD I 2021	Week Change	2021	2020	4 Yr Avg
7-May	236,189	378	252,894	(3,513)	237,650	22	2	6	0	936	486	664
14-May	234,226	(1,963)	255,724	2,830	239,561	25	3	6	0	1,081	526	916
21-May-21	232,481	(1,745)	255,000	(724)	239,350	23	(2)	6	0	1,034	292	760
28-May	-----	-----	257,795	2,795	242,832	-----	-----	-----	-----	-----	782	860
4-Jun	-----	-----	258,661	866	243,195	-----	-----	-----	-----	-----	629	682
11-Jun	-----	-----	256,995	(1,666)	243,031	-----	-----	-----	-----	-----	530	782
18-Jun	-----	-----	255,322	(1,673)	242,429	-----	-----	-----	-----	-----	704	770
WEEK ENDING	PRODUCTION				APPARENT DEMAND					DAYS SUPPLY		
	2021	Week Change	2020	4 Yr Avg	2021	Week Change	2020	4 Wk Avg	4 Yr Avg	2021	2020	4 Yr Avg
7-May	9,588	442	7,497	9,473	8,800	(64)	7,398	8,911	8,882	26.5	40.1	28.7
14-May	9,753	165	7,166	9,336	9,224	424	6,790	8,941	8,903	26.2	38.3	28.1
21-May-21	9,748	(5)	7,171	9,474	9,479	255	7,253	9,092	9,040	25.6	36.3	27.4
28-May	-----	-----	7,779	9,355	-----	-----	7,549	-----	8,821	-----	35.6	27.7
4-Jun	-----	-----	8,139	9,677	-----	-----	7,900	-----	9,231	-----	35.1	27.5
11-Jun	-----	-----	8,356	9,760	-----	-----	7,870	-----	9,235	-----	33.6	27.1
18-Jun	-----	-----	8,794	9,946	-----	-----	8,608	-----	9,336	-----	32.0	26.7
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
7-May	64,600	14	70,961	68,321	47,287	144	54,770	52,125	85,684	(24)	88,342	83,171
14-May	60,021	(4,579)	71,873	67,454	45,560	(1,727)	54,776	52,399	91,417	5,733	90,253	83,212
21-May-21	60,362	341	73,781	67,904	46,273	713	55,045	52,519	89,156	(2,261)	89,162	84,354
28-May	-----	-----	74,215	66,365	-----	-----	54,415	52,752	-----	-----	91,648	84,447
4-Jun	-----	-----	75,110	66,098	-----	-----	54,033	52,371	-----	-----	91,742	85,177
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
7-May	8,220	48	8,015	7,135	30,398	196	30,808	29,529	236,189	378	252,894	237,650
14-May	7,859	(361)	7,791	7,196	29,369	(1,029)	31,032	29,284	234,226	(1,963)	255,724	239,561
21-May-21	7,517	(342)	7,824	7,325	29,173	(196)	29,188	29,890	232,481	(1,745)	255,000	239,350
28-May	-----	-----	7,696	7,449	-----	-----	29,822	30,460	-----	-----	257,795	242,832
4-Jun	-----	-----	7,686	7,314	-----	-----	30,091	30,334	-----	-----	258,661	243,195

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



*PADD: Petroleum Administration for Defense Districts

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.