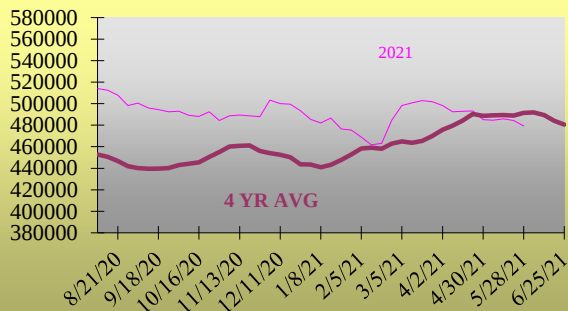


DOE Weekly Crude Oil Summary

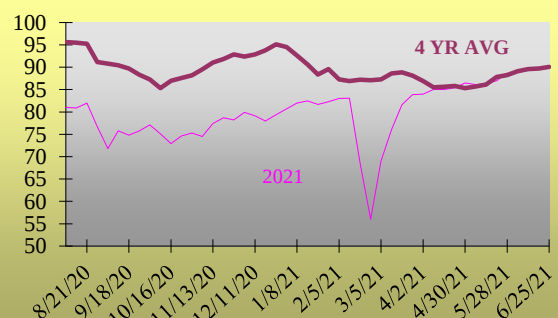
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2021	Week Change	2020	Week Change	4 Yr Avg	Wk Chg	2021	2020	4 Yr Avg	2021	2020	4 Yr Avg
14-May	486,011	1,320	526,494	(4,982)	489,435	276	6,411	5,197	7,148	32.2	41.3	31.7
21-May	484,349	(1,662)	534,422	7,928	488,835	(601)	6,273	7,200	7,420	32.0	41.7	31.5
28-May-21	479,270	(5,079)	532,345	(2,077)	491,350	2,515	5,631	6,179	7,698	31.4	41.3	31.4
4-Jun	-----	-----	538,065	5,720	491,881	531	-----	6,864	7,650	-----	40.9	31.1
11-Jun	-----	-----	539,280	1,215	489,317	(2,564)	-----	6,642	7,557	-----	40.4	30.7
18-Jun	-----	-----	540,722	1,442	484,037	(5,280)	-----	6,540	7,392	-----	39.9	30.2
25-Jun	-----	-----	533,527	(7,195)	480,703	(3,334)	-----	5,969	7,588	-----	38.8	29.8
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2021	Week Change	2020	4 Yr Avg	Wk Chg	2021	2020	4 yr Avg	2021	Week Change	2020	4 Yr Avg
14-May	11,000	0	11,500	10,936	4	15,116	12,903	15,848	86.3	0.2	69.4	86.2
21-May	11,000	0	11,400	10,953	17	15,239	12,991	16,106	87.0	0.7	71.3	87.9
28-May-21	10,800	(200)	11,200	10,930	(23)	15,597	13,307	16,210	88.7	1.7	71.8	88.3
4-Jun	-----	-----	11,100	10,908	(22)	-----	13,484	16,327	-----	-----	73.1	89.1
11-Jun	-----	-----	10,500	10,738	(170)	-----	13,600	16,429	-----	-----	73.8	89.6
18-Jun	-----	-----	11,000	10,813	75	-----	13,840	16,471	-----	-----	74.6	89.7
25-Jun	-----	-----	11,000	10,860	47	-----	14,033	16,529	-----	-----	75.5	90.1
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
14-May	7,967	1,257	12,306	14,840	134,497	1,175	147,493	141,479	272,349	885	284,901	253,642
21-May	7,943	(24)	12,559	14,781	132,803	(1,694)	143,533	140,704	270,447	(1,902)	295,150	256,078
28-May-21	8,503	560	12,891	14,769	133,395	592	141,797	138,602	264,809	(5,638)	296,810	256,922
4-Jun	-----	-----	12,494	14,970	-----	-----	140,744	136,830	-----	-----	303,681	256,458
11-Jun	-----	-----	12,360	14,987	-----	-----	137,978	135,853	-----	-----	307,489	254,015
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
14-May	25,409	455	24,670	23,877	45,789	(2,452)	57,124	55,030	486,011	1,320	526,494	489,435
21-May	25,262	(147)	25,027	23,621	47,895	2,106	58,153	55,332	484,349	(1,662)	534,422	488,835
28-May-21	24,786	(476)	24,532	23,626	47,776	(119)	56,316	55,848	479,270	(5,079)	532,345	491,350
4-Jun	-----	-----	24,709	23,586	-----	-----	56,436	55,903	-----	-----	538,065	491,881
11-Jun	-----	-----	25,608	23,324	-----	-----	55,845	54,898	-----	-----	539,280	489,317

COFS Index: This Week: 1.54 Last Week: 1.65

CRUDE STOCKS



REFINERY PERCENT OPERATED



DOE Weekly Distillate Fuel Summary

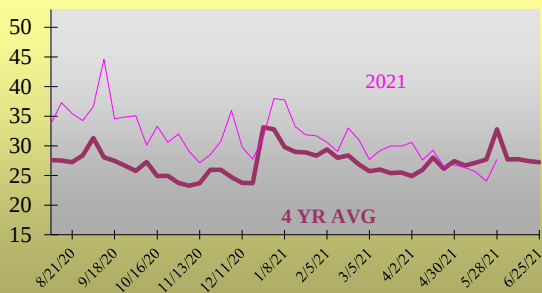
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2021	Week Change	2020	Week Change	4 Yr Avg	Wk Chg	2021	2020	4 Yr Avg	2021	2020	4 Yr Avg
14-May	132,095	(2,324)	158,832	3,831	136,395	791	267	322	137	25.6	34.7	27.2
21-May	129,082	(3,013)	164,327	5,495	137,622	1,227	273	155	169	24.0	39.6	27.7
28-May-21	132,802	3,720	174,261	9,934	142,879	5,257	516	163	143	27.7	50.4	32.8
4-Jun	-----	-----	175,829	1,568	142,578	(301)	-----	177	116	-----	37.3	27.7
11-Jun	-----	-----	174,471	(1,358)	143,049	471	-----	163	116	-----	35.9	27.8
18-Jun	-----	-----	174,720	249	142,449	(600)	-----	69	74	-----	38.0	27.4
25-Jun	-----	-----	174,127	(593)	142,224	(225)	-----	135	108	-----	35.9	27.2

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2021	Week Change	2020	4 Yr Avg	2021	Week Change	2020	4 Wk Avg	4 Yr Avg	2021	Week Change	4 Yr Avg
14-May	4,553	(102)	4,804	5,036	5,152	41	4,579	5,093	5,061	41,457	817	41,414
21-May	4,665	112	4,780	5,121	5,368	216	4,150	5,210	5,114	42,216	759	40,701
28-May-21	4,807	142	4,714	5,177	4,792	(577)	3,458	5,088	4,570	42,277	61	41,277
4-Jun	-----	-----	4,762	5,067	-----	-----	4,715	-----	5,226	-----	-----	41,371
11-Jun	-----	-----	4,498	5,147	-----	-----	4,855	-----	5,196	-----	-----	41,138
18-Jun	-----	-----	4,561	5,127	-----	-----	4,594	-----	5,286	-----	-----	41,160
25-Jun	-----	-----	4,624	5,131	-----	-----	4,844	-----	5,271	-----	-----	40,910

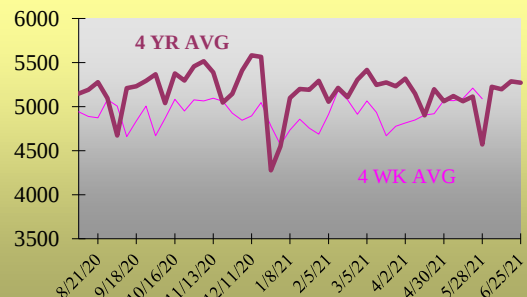
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
14-May	36,848	(2,904)	53,975	49,128	26,666	(900)	35,682	34,077	51,119	1,218	50,967	42,910
21-May	35,700	(1,148)	57,868	49,011	26,570	(96)	35,675	33,016	49,803	(1,316)	52,492	43,858
28-May-21	37,176	1,476	62,191	49,334	28,223	1,653	37,932	32,527	50,594	791	55,281	44,194
4-Jun	-----	-----	65,232	50,423	-----	-----	37,139	31,674	-----	-----	54,641	44,218
11-Jun	-----	-----	65,672	50,451	-----	-----	35,576	31,492	-----	-----	54,575	45,107

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
14-May	4,217	339	4,304	3,934	13,246	(77)	13,904	12,803	132,095	(2,324)	158,832	136,395
21-May	4,050	(167)	4,271	4,080	12,960	(286)	14,021	13,369	129,082	(3,013)	164,327	137,622
28-May-21	3,669	(381)	4,252	4,047	13,141	181	14,605	13,416	132,802	3,720	174,261	142,879
4-Jun	-----	-----	4,238	4,170	-----	-----	14,580	13,007	-----	-----	175,829	142,578
11-Jun	-----	-----	4,294	4,108	-----	-----	14,355	12,549	-----	-----	174,471	143,049

HEATING OIL DAYS SUPPLY



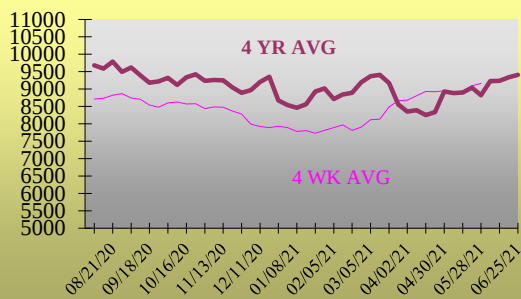
HEATING OIL DEMAND



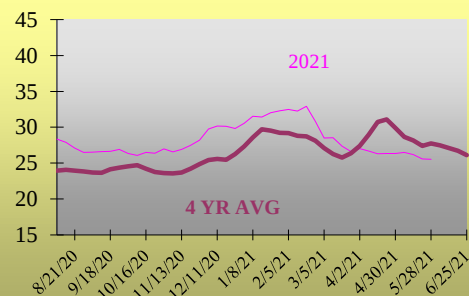
DOE Weekly Gasoline Summary

WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	Week		Week		4 Yr Avg	Total	Week	PADD I	Week			
	2021	Change	2020	Change		2021	Change	2021	Change			
14-May	234,226	(1,963)	255,724	2,830	239,561	25	3	6	0	1,081	526	916
21-May	232,481	(1,745)	255,000	(724)	239,350	23	(2)	6	0	1,034	292	760
28-May-21	233,980	1,499	257,795	2,795	242,832	25	2	6	0	933	782	860
4-Jun	-----	-----	258,661	866	243,195	-----	-----	-----	-----	-----	629	682
11-Jun	-----	-----	256,995	(1,666)	243,031	-----	-----	-----	-----	-----	530	782
18-Jun	-----	-----	255,322	(1,673)	242,429	-----	-----	-----	-----	-----	704	770
25-Jun	-----	-----	256,521	1,199	241,039	-----	-----	-----	-----	-----	1,011	734
WEEK ENDING	PRODUCTION					APPARENT DEMAND				DAYS SUPPLY		
	Week		Week		4 Yr Avg	Week		Week				
	2021	Change	2020	4 Yr Avg		2021	Change	2020	4 Wk Avg			
14-May	9,753	165	7,166	9,336	9,224	424	6,790	8,941	8,903	26.2	38.3	28.1
21-May	9,748	(5)	7,171	9,474	9,479	255	7,253	9,092	9,040	25.6	36.3	27.4
28-May-21	9,566	(182)	7,779	9,355	9,146	(333)	7,549	9,162	8,821	25.5	35.6	27.7
4-Jun	-----	-----	8,139	9,677	-----	-----	7,900	-----	9,231	-----	35.1	27.5
11-Jun	-----	-----	8,356	9,760	-----	-----	7,870	-----	9,235	-----	33.6	27.1
18-Jun	-----	-----	8,794	9,946	-----	-----	8,608	-----	9,336	-----	32.0	26.7
25-Jun	-----	-----	8,905	9,882	-----	-----	8,561	-----	9,407	-----	31.2	26.1
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
14-May	60,021	(4,579)	71,873	67,454	45,560	(1,727)	54,776	52,399	91,417	5,733	90,253	83,212
21-May	60,362	341	73,781	67,904	46,273	713	55,045	52,519	89,156	(2,261)	89,162	84,354
28-May-21	62,391	2,029	74,215	66,365	46,132	(141)	54,415	52,752	88,823	(333)	91,648	84,447
4-Jun	-----	-----	75,110	66,098	-----	-----	54,033	52,371	-----	-----	91,742	85,177
11-Jun	-----	-----	74,138	65,324	-----	-----	54,488	52,157	-----	-----	90,842	84,825
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg	2021	Wk Chg	2020	4 Yr Avg
14-May	7,859	(361)	7,791	7,196	29,369	(1,029)	31,032	29,284	234,226	(1,963)	255,724	239,561
21-May	7,517	(342)	7,824	7,325	29,173	(196)	29,188	29,890	232,481	(1,745)	255,000	239,350
28-May-21	7,275	(242)	7,696	7,449	29,360	187	29,822	30,460	233,980	1,499	257,795	242,832
4-Jun	-----	-----	7,686	7,314	-----	-----	30,091	30,334	-----	-----	258,661	243,195
11-Jun	-----	-----	7,347	7,271	-----	-----	30,179	30,060	-----	-----	256,995	243,031

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



*PADD: Petroleum Administration for Defense Districts

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.