

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
23-Dec	418,952	718	419,995	(3,576)	446,195	(5,274)	6,252	6,759	6,457	25.8	26.7	28.0
30-Dec	420,646	1,694	417,851	(2,144)	443,527	(2,668)	5,712	5,884	6,457	27.1	26.5	27.8
6-Jan-23	439,607	18,961	413,298	(4,553)	440,269	(3,258)	6,350	6,069	6,597	29.0	26.3	27.5
13-Jan	-----	-----	413,813	515	443,377	3,108	-----	6,745	6,853	-----	26.4	27.7
20-Jan	-----	-----	416,190	2,377	442,610	(767)	-----	6,236	6,261	-----	26.7	27.8
27-Jan	-----	-----	415,143	(1,047)	443,255	644	-----	7,085	6,838	-----	26.9	28.1
3-Feb	-----	-----	410,387	(4,756)	443,177	(77)	-----	6,389	6,359	-----	26.6	28.3

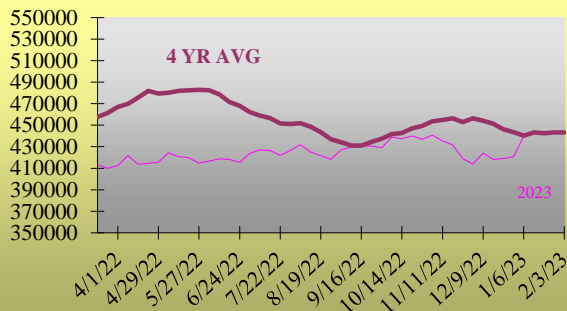
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2023	Week Change	2022	4 Yr Avg	Wk Chg	2023	2022	4 yr Avg	2023	Week Change	2022	4 Yr Avg
23-Dec	12,000	(100)	11,800	11,850	50	16,149	15,703	16,258	92.0	1.1	89.7	90.2
30-Dec	12,100	100	11,800	11,850	0	13,820	15,867	16,177	79.6	(12.4)	89.8	89.9
6-Jan-23	12,200	100	11,700	11,900	50	14,651	15,573	16,105	84.1	4.5	88.4	89.3
13-Jan	-----	-----	11,700	11,900	0	-----	15,453	16,030	-----	-----	88.1	88.5
20-Jan	-----	-----	11,600	11,850	(50)	-----	15,497	15,651	-----	-----	87.7	86.7
27-Jan	-----	-----	11,500	11,800	(50)	-----	15,248	15,624	-----	-----	86.7	86.8
3-Feb	-----	-----	11,600	11,875	75	-----	15,577	15,540	-----	-----	88.2	86.3

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
23-Dec	8,244	703	8,189	9,554	105,851	(190)	114,989	128,884	231,664	961	226,538	232,506
30-Dec	7,575	(669)	8,405	10,354	106,272	421	117,242	127,674	233,943	2,279	223,066	230,899
6-Jan-23	8,029	454	7,385	10,512	109,991	3,719	114,299	126,875	249,493	15,550	220,327	233,825
13-Jan	-----	-----	6,724	10,688	-----	-----	113,720	126,969	-----	-----	222,516	233,164
20-Jan	-----	-----	6,893	10,563	-----	-----	112,288	126,211	-----	-----	224,872	233,392

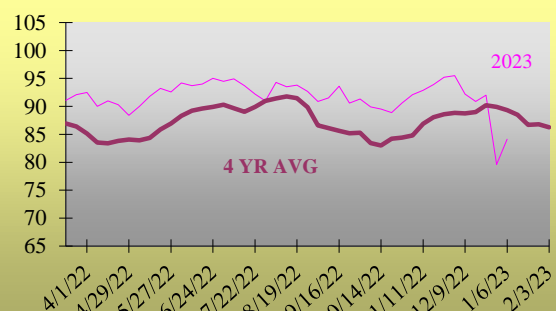
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
23-Dec	24,373	(671)	24,119	22,899	48,820	(84)	46,160	47,377	418,952	718	419,995	446,195
30-Dec	23,894	(479)	23,835	22,648	48,962	142	45,303	48,284	420,646	1,694	417,851	443,527
6-Jan-23	24,815	921	23,223	22,653	47,278	(1,684)	48,064	48,871	439,607	18,961	413,298	440,269
13-Jan	-----	-----	23,252	22,685	-----	-----	47,601	49,375	-----	-----	413,813	443,377
20-Jan	-----	-----	23,184	22,545	-----	-----	48,953	49,660	-----	-----	416,190	442,610

COFS Index: This Week: 2.03 Last Week: 2.22

CRUDE STOCKS



REFINERY PERCENT OPERATED



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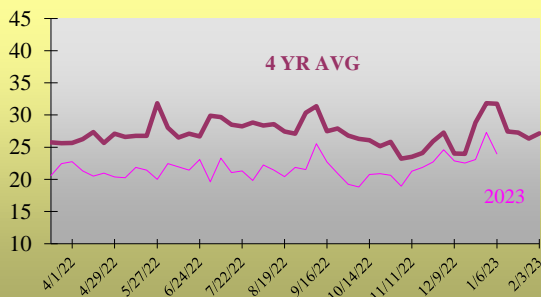
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
23-Dec	120,212	283	122,428	(1,726)	134,402	4,919	160	162	290	23.1	22.9	28.8
30-Dec	118,785	(1,427)	126,846	4,418	141,089	6,687	113	217	258	27.3	27.9	31.8
6-Jan-23	117,716	(1,069)	129,383	2,537	145,705	4,615	209	216	286	24.0	27.9	31.7
13-Jan	-----	-----	127,952	(1,431)	145,011	(694)	-----	306	360	-----	24.4	27.4
20-Jan	-----	-----	125,154	(2,798)	143,505	(1,506)	-----	226	239	-----	23.3	27.3
27-Jan	-----	-----	122,744	(2,410)	141,958	(1,547)	-----	250	355	-----	23.6	26.4
3-Feb	-----	-----	121,814	(930)	141,086	(872)	-----	440	334	-----	23.1	27.1

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	Week Change	4 Yr Avg
23-Dec	5,085	(17)	4,935	5,119	5,205	(120)	5,344	5,077	4,706	36,276	(222)	37,801
30-Dec	4,035	(1,050)	4,965	5,156	4,352	(853)	4,551	4,908	4,458	34,131	(2,145)	38,562
6-Jan-23	4,544	509	4,788	5,017	4,906	554	4,642	4,958	4,643	33,904	(227)	38,188
13-Jan	-----	-----	4,728	4,854	-----	-----	5,238	-----	5,313	-----	-----	39,424
20-Jan	-----	-----	4,756	4,818	-----	-----	5,382	-----	5,272	-----	-----	40,553
27-Jan	-----	-----	4,602	4,830	-----	-----	5,196	-----	5,407	-----	-----	40,963
3-Feb	-----	-----	4,699	4,740	-----	-----	5,272	-----	5,199	-----	-----	41,328

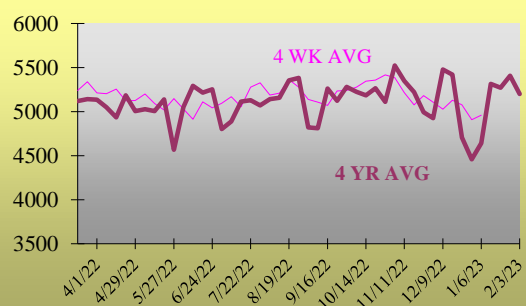
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
23-Dec	34,086	404	42,116	46,704	27,213	406	25,594	31,988	42,804	(640)	38,277	44,774
30-Dec	33,801	(285)	42,021	45,141	27,776	563	28,558	32,553	40,520	(2,284)	38,781	45,473
6-Jan-23	34,332	531	41,892	43,877	28,736	960	30,479	32,480	37,706	(2,814)	39,276	45,650
13-Jan	-----	-----	40,967	43,682	-----	-----	31,059	32,686	-----	-----	39,304	46,284
20-Jan	-----	-----	37,152	42,003	-----	-----	31,124	32,088	-----	-----	40,512	46,364

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
23-Dec	3,369	(33)	4,138	4,298	12,739	144	12,304	13,899	120,212	283	122,428	134,402
30-Dec	3,553	184	4,399	4,394	13,134	395	13,088	14,382	118,785	(1,427)	126,846	141,089
6-Jan-23	3,725	172	4,442	4,286	13,217	83	13,295	13,941	117,716	(1,069)	129,383	145,705
13-Jan	-----	-----	4,271	4,131	-----	-----	12,352	13,906	-----	-----	127,952	145,011
20-Jan	-----	-----	3,957	4,130	-----	-----	12,409	13,637	-----	-----	125,154	143,505

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



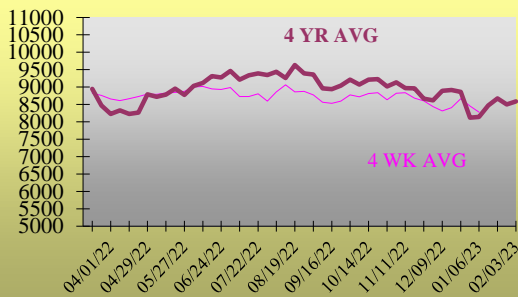
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2023	Week Change	2022	Week Change	4 Yr Avg	2023	Week Change	PADD I	Week Change	2023	2022	4 Yr Avg
23-Dec	223,008	(3,105)	222,659	(1,459)	235,422	22	(1)	5	0	536	432	455
30-Dec	222,662	(346)	232,787	10,128	243,385	20	(2)	5	0	551	596	498
6-Jan-23	226,776	4,114	240,748	7,961	250,019	20	0	5	0	516	589	448
13-Jan	-----	-----	246,621	5,873	252,871	-----	-----	-----	-----	-----	391	505
20-Jan	-----	-----	247,918	1,297	253,555	-----	-----	-----	-----	-----	314	461
27-Jan	-----	-----	250,037	2,119	255,307	-----	-----	-----	-----	-----	433	576
3-Feb	-----	-----	248,393	(1,644)	256,039	-----	-----	-----	-----	-----	514	509

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	2022	4 Yr Avg
23-Dec	10,144	592	10,113	9,753	9,327	613	9,724	8,664	8,859	25.7	24.0	26.8
30-Dec	8,466	(1,678)	8,506	8,699	7,514	(1,813)	8,172	8,453	8,120	26.3	25.6	28.1
6-Jan-23	8,533	67	8,574	8,738	7,558	44	7,906	8,278	8,140	27.4	27.7	29.4
13-Jan	-----	-----	8,688	9,178	-----	-----	8,224	-----	8,467	-----	29.0	30.1
20-Jan	-----	-----	8,917	9,163	-----	-----	8,505	-----	8,674	-----	30.2	30.4
27-Jan	-----	-----	8,650	9,207	-----	-----	8,226	-----	8,501	-----	30.4	30.3
3-Feb	-----	-----	9,390	9,227	-----	-----	9,126	-----	8,588	-----	29.2	30.0

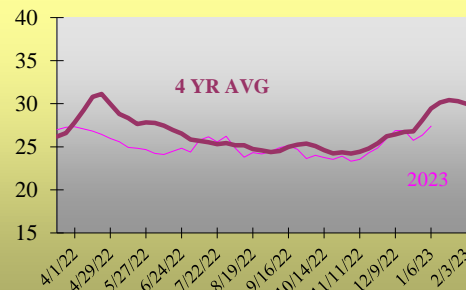
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
23-Dec	53,833	(2,022)	58,221	66,928	46,425	(422)	48,881	56,048	84,096	(1,138)	80,512	86,083
30-Dec	56,912	3,079	63,178	67,680	45,649	(776)	50,859	57,318	80,038	(4,058)	81,903	87,724
6-Jan-23	57,331	419	63,912	67,485	47,201	1,552	54,669	57,656	80,860	822	82,854	88,597
13-Jan	-----	-----	64,497	67,067	-----	-----	56,572	58,404	-----	-----	85,719	87,839
20-Jan	-----	-----	64,403	66,710	-----	-----	57,483	57,713	-----	-----	85,313	87,935

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
23-Dec	7,474	178	7,657	8,098	31,180	299	27,388	30,908	223,008	(3,105)	222,659	235,422
30-Dec	7,289	(185)	7,975	8,138	32,774	1,594	28,871	32,290	222,662	(346)	232,787	243,385
6-Jan-23	7,312	23	8,578	8,300	34,072	1,298	30,735	32,155	226,776	4,114	240,748	250,019
13-Jan	-----	-----	8,744	8,409	-----	-----	31,089	32,723	-----	-----	246,621	252,871
20-Jan	-----	-----	8,760	8,674	-----	-----	31,959	32,614	-----	-----	247,918	253,555

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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