

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
7-Apr	470,549	597	421,753	9,382	468,237	5,336	6,193	5,995	5,880	30.2	26.7	30.9
14-Apr	465,968	(4,581)	413,733	(8,020)	471,506	3,269	6,294	5,837	5,832	29.7	26.2	31.6
21-Apr-23	460,914	(5,054)	414,424	691	476,432	4,927	6,376	5,934	6,317	29.3	26.4	32.3
28-Apr	-----	-----	415,727	1,303	474,917	(1,515)	-----	6,332	6,047	-----	26.7	32.3
5-May	-----	-----	424,214	8,487	478,104	3,187	-----	6,269	6,190	-----	27.1	32.5
12-May	-----	-----	420,820	(3,394)	477,525	(579)	-----	6,568	6,280	-----	26.8	32.3
19-May	-----	-----	419,801	(1,019)	478,766	1,241	-----	6,486	6,705	-----	26.5	32.2

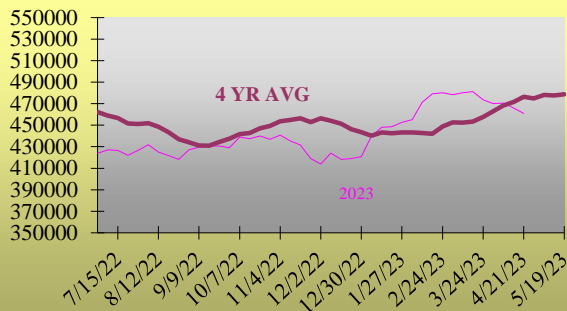
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2023	Week Change	2022	4 Yr Avg	Wk Chg	2023	2022	4 yr Avg	2023	Week Change	2022	4 Yr Avg
7-Apr	12,300	100	11,800	11,800	(25)	15,585	15,523	14,829	89.3	(0.3)	90.0	83.0
14-Apr	12,300	0	11,900	11,825	25	15,844	15,717	14,880	91.0	1.7	91.0	83.4
21-Apr-23	12,200	(100)	11,900	11,800	(25)	15,833	15,684	14,977	91.3	0.3	90.3	83.6
28-Apr	-----	-----	11,900	11,725	(75)	-----	15,466	15,023	-----	-----	88.4	83.6
5-May	-----	-----	11,800	11,625	(100)	-----	15,696	14,944	-----	-----	90.0	83.6
12-May	-----	-----	11,900	11,650	25	-----	15,935	15,133	-----	-----	91.8	84.4
19-May	-----	-----	11,900	11,650	0	-----	16,269	15,317	-----	-----	93.2	85.7

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
7-Apr	7,436	316	7,620	10,866	119,965	(2,188)	107,251	132,366	267,507	1,912	232,569	255,700
14-Apr	7,621	185	7,264	10,438	118,613	(1,352)	105,845	133,429	265,294	(2,213)	229,068	258,320
21-Apr-23	7,593	(28)	8,465	10,749	117,944	(669)	105,934	133,178	259,862	(5,432)	228,329	255,984
28-Apr	-----	-----	8,236	10,396	-----	-----	105,511	132,620	-----	-----	231,835	257,655
5-May	-----	-----	9,289	10,737	-----	-----	106,882	130,917	-----	-----	233,928	259,244

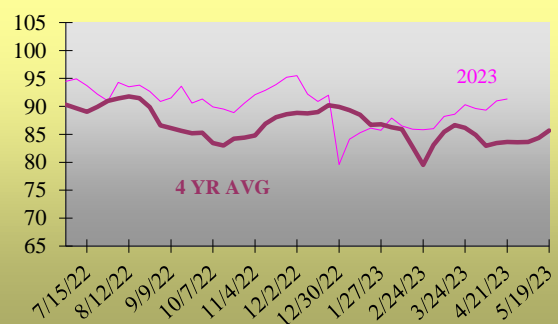
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
7-Apr	25,424	(110)	24,927	24,365	50,217	666	49,386	50,257	470,549	597	421,753	468,237
14-Apr	24,998	(426)	24,555	24,221	49,441	(776)	47,000	50,660	465,968	(4,581)	413,733	471,506
21-Apr-23	25,202	204	23,718	24,159	50,312	871	47,978	50,908	460,914	(5,054)	414,424	476,432
28-Apr	-----	-----	23,083	24,035	-----	-----	47,062	52,487	-----	-----	415,727	474,917
5-May	-----	-----	23,616	24,273	-----	-----	50,499	50,992	-----	-----	424,214	478,104

COFS Index: This Week: 1.96 Last Week: 1.94

CRUDE STOCKS



REFINERY PERCENT OPERATED



Archer Financial Services Steve Platt / Mike McElroy (877) 377-7931

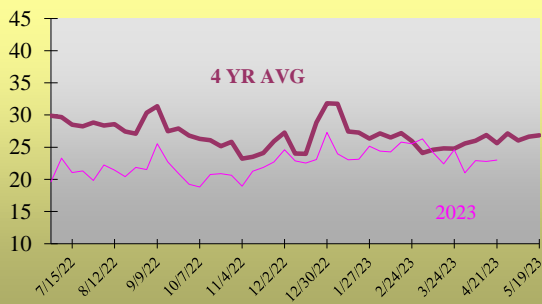
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
7-Apr	112,445	(606)	111,399	(2,902)	127,890	233	233	154	217	22.9	21.3	26.0
14-Apr	112,090	(355)	108,735	(2,664)	128,759	869	113	104	154	22.8	20.5	26.9
21-Apr-23	111,513	(577)	107,286	(1,449)	128,507	(252)	93	125	140	23.0	21.0	25.6
28-Apr	-----	-----	104,942	(2,344)	129,537	1,030	-----	91	177	-----	20.4	27.1
5-May	-----	-----	104,029	(913)	129,774	237	-----	122	141	-----	20.3	26.0
12-May	-----	-----	105,264	1,235	130,652	878	-----	114	201	-----	21.9	26.6
19-May	-----	-----	106,921	1,657	131,283	631	-----	80	171	-----	21.4	26.8

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	Week Change	4 Yr Avg
7-Apr	4,583	(157)	4,654	4,762	4,903	(471)	5,223	5,105	4,945	38,977	956	38,624
14-Apr	4,750	167	4,816	4,861	4,914	11	5,301	4,938	4,891	39,891	914	38,961
21-Apr-23	4,669	(81)	4,782	4,880	4,844	(69)	5,114	4,968	5,055	40,782	891	38,638
28-Apr	-----	-----	4,719	4,847	-----	-----	5,145	-----	4,877	-----	-----	38,859
5-May	-----	-----	4,882	4,923	-----	-----	5,134	-----	5,030	-----	-----	39,915
12-May	-----	-----	4,880	4,861	-----	-----	4,818	-----	4,937	-----	-----	40,376
19-May	-----	-----	5,147	4,944	-----	-----	4,990	-----	5,025	-----	-----	39,919

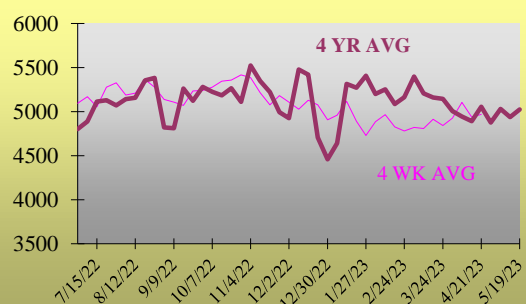
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
7-Apr	27,464	171	27,373	37,379	28,733	(364)	28,450	30,194	38,716	(394)	39,140	44,103
14-Apr	26,878	(586)	24,726	37,861	27,793	(940)	27,616	29,723	40,421	1,705	39,496	43,987
21-Apr-23	27,075	197	24,724	38,085	27,023	(770)	28,175	30,552	40,861	440	37,734	45,054
28-Apr	-----	-----	22,395	40,286	-----	-----	26,880	30,501	-----	-----	39,184	44,956
5-May	-----	-----	21,330	42,815	-----	-----	26,669	30,044	-----	-----	40,025	45,425

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
7-Apr	3,616	(303)	3,865	3,866	13,916	284	12,570	13,950	112,445	(606)	111,399	127,890
14-Apr	3,622	6	3,852	3,710	13,376	(540)	13,045	13,325	112,090	(355)	108,735	128,759
21-Apr-23	3,630	8	3,816	3,767	12,925	(451)	12,837	13,336	111,513	(577)	107,286	128,507
28-Apr	-----	-----	3,788	3,797	-----	-----	12,696	13,091	-----	-----	104,942	129,537
5-May	-----	-----	3,378	3,967	-----	-----	12,627	12,899	-----	-----	104,029	129,774

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



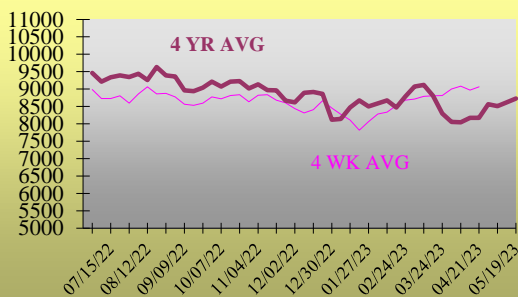
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2023	Week Change	2022	Week Change	4 Yr Avg	2023	Week Change	PADD I	Week Change	2023	2022	4 Yr Avg
7-Apr	222,245	(330)	233,139	(3,648)	239,552	22	(1)	5	0	813	439	668
14-Apr	223,544	1,299	232,378	(761)	239,105	21	(1)	5	0	700	597	747
21-Apr-23	221,136	(2,408)	230,805	(1,573)	238,047	26	5	5	0	1,022	845	716
28-Apr	-----	-----	228,575	(2,230)	236,735	-----	-----	-----	-----	-----	1,127	907
5-May	-----	-----	224,968	(3,607)	234,769	-----	-----	-----	-----	-----	695	717
12-May	-----	-----	220,189	(4,779)	234,720	-----	-----	-----	-----	-----	876	958
19-May	-----	-----	219,707	(482)	234,533	-----	-----	-----	-----	-----	847	815

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	2022	4 Yr Avg
7-Apr	9,818	(33)	9,501	8,737	8,936	(359)	8,736	9,084	8,045	24.5	27.1	29.7
14-Apr	9,475	(343)	9,836	8,802	8,519	(417)	8,868	8,974	8,173	24.9	26.8	31.2
21-Apr-23	10,016	541	9,514	8,951	9,511	992	8,739	9,065	8,176	24.4	26.4	31.4
28-Apr	-----	-----	9,689	8,917	-----	-----	8,856	-----	8,564	-----	26.0	30.2
5-May	-----	-----	9,716	9,178	-----	-----	8,702	-----	8,512	-----	25.6	29.0
12-May	-----	-----	9,574	9,094	-----	-----	9,027	-----	8,618	-----	24.9	28.4
19-May	-----	-----	9,423	9,051	-----	-----	8,798	-----	8,731	-----	24.8	27.8

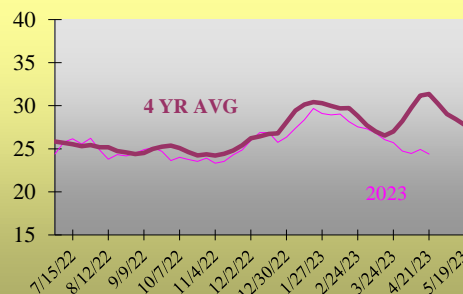
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
7-Apr	51,189	(2,130)	55,540	61,813	48,251	(1,260)	53,813	52,149	83,938	2,353	85,979	84,017
14-Apr	52,447	1,258	53,831	61,762	47,091	(1,160)	54,015	51,039	84,735	797	86,905	85,743
21-Apr-23	51,376	(1,071)	50,654	62,358	46,606	(485)	52,277	50,304	83,735	(1,000)	89,280	85,963
28-Apr	-----	-----	52,295	63,262	-----	-----	50,327	48,770	-----	-----	87,155	85,639
5-May	-----	-----	51,767	64,401	-----	-----	49,694	48,940	-----	-----	85,578	87,261

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
7-Apr	8,010	(165)	7,716	8,086	30,856	871	30,090	30,971	222,245	(330)	233,139	239,552
14-Apr	7,865	(145)	8,031	8,029	31,407	551	29,595	30,416	223,544	1,299	232,378	239,105
21-Apr-23	7,957	92	8,080	7,858	31,462	55	30,515	29,795	221,136	(2,408)	230,805	238,047
28-Apr	-----	-----	8,035	7,571	-----	-----	30,762	29,442	-----	-----	228,575	236,735
5-May	-----	-----	7,728	7,387	-----	-----	30,200	29,541	-----	-----	224,968	234,769

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.