

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
5-May	462,584	2,951	424,214	8,487	478,104	3,187	5,553	6,269	6,190	29.3	27.1	32.5
12-May	467,624	5,040	420,820	(3,394)	477,525	(579)	6,860	6,568	6,280	29.5	26.8	32.3
19-May-23	455,168	(12,456)	419,801	(1,019)	478,766	1,241	5,850	6,486	6,705	28.7	26.5	32.2
26-May	-----	-----	414,733	(5,068)	477,403	(1,363)	-----	6,218	6,489	-----	25.9	31.9
2-Jun	-----	-----	416,758	2,025	478,581	1,178	-----	6,154	6,817	-----	25.8	31.5
9-Jun	-----	-----	418,714	1,956	476,758	(1,823)	-----	6,985	6,960	-----	25.8	31.0
16-Jun	-----	-----	418,328	(386)	471,922	(4,837)	-----	6,226	6,591	-----	25.7	30.4

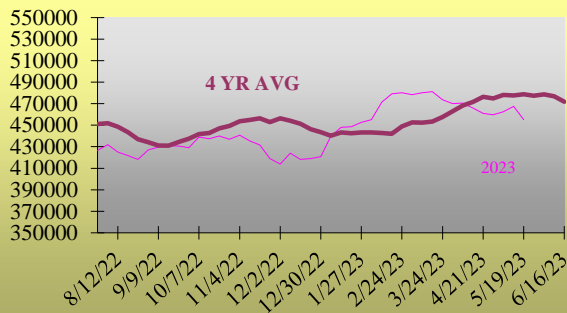
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2023	Week Change	2022	4 Yr Avg	Wk Chg	2023	2022	4 yr Avg	2023	Week Change	2022	4 Yr Avg
5-May	12,300	0	11,800	11,625	(100)	15,745	15,696	14,944	91.0	0.3	90.0	83.6
12-May	12,200	(100)	11,900	11,650	25	15,990	15,935	15,133	92.0	1.0	91.8	84.4
19-May-23	12,300	100	11,900	11,650	0	16,069	16,269	15,317	91.7	(0.3)	93.2	85.7
26-May	-----	-----	11,900	11,575	(75)	-----	16,033	15,469	-----	-----	92.6	86.2
2-Jun	-----	-----	11,900	11,575	0	-----	16,387	15,715	-----	-----	94.2	88.0
9-Jun	-----	-----	12,000	11,475	(100)	-----	16,320	15,880	-----	-----	93.7	88.5
16-Jun	-----	-----	12,000	11,550	75	-----	16,263	15,888	-----	-----	94.0	88.8

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
5-May	8,828	1,352	9,289	10,737	119,862	(161)	106,882	130,917	253,807	(1,118)	233,928	259,244
12-May	8,724	(104)	8,027	11,453	122,727	2,865	106,061	131,029	256,187	2,380	234,077	261,160
19-May-23	9,338	614	8,291	11,034	122,406	(321)	104,726	130,899	244,748	(11,439)	234,189	259,332
26-May	-----	-----	9,350	10,986	-----	-----	105,013	129,135	-----	-----	227,393	261,061
2-Jun	-----	-----	7,415	10,597	-----	-----	103,774	127,981	-----	-----	235,440	260,597

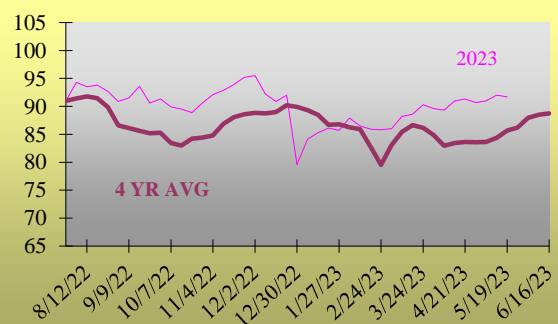
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
5-May	26,807	1,327	23,616	24,273	53,280	1,550	50,499	50,992	462,584	2,951	424,214	478,104
12-May	27,397	590	23,924	24,578	52,589	(691)	48,730	51,376	467,624	5,040	420,820	477,525
19-May-23	26,775	(622)	24,381	24,435	51,901	(688)	48,214	51,154	455,168	(12,456)	419,801	478,766
26-May	-----	-----	24,842	24,502	-----	-----	48,135	51,084	-----	-----	414,733	477,403
2-Jun	-----	-----	24,983	24,667	-----	-----	45,146	51,373	-----	-----	416,758	478,581

COFS Index: This Week: 1.68 Last Week: 1.67

CRUDE STOCKS



REFINERY PERCENT OPERATED



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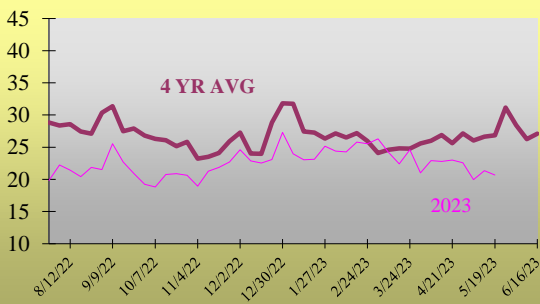
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
5-May	106,153	(4,170)	104,029	(913)	129,774	237	111	122	141	20.0	20.3	26.0
12-May	106,233	80	105,264	1,235	130,652	878	128	114	201	21.4	21.9	26.6
19-May-23	105,672	(561)	106,921	1,657	131,283	631	156	80	171	20.7	21.4	26.8
26-May	-----	-----	106,392	(529)	135,707	4,424	-----	263	264	-----	20.0	31.2
2-Jun	-----	-----	108,984	2,592	137,600	1,893	-----	220	177	-----	22.5	28.4
9-Jun	-----	-----	109,709	725	137,048	(552)	-----	158	214	-----	21.9	26.3
16-Jun	-----	-----	109,842	133	136,972	(76)	-----	95	118	-----	21.4	27.1

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	Week Change	4 Yr Avg
5-May	4,606	30	4,882	4,923	5,313	423	5,134	5,005	5,030	39,886	(1,719)	39,915
12-May	4,856	250	4,880	4,861	4,973	(340)	4,818	5,011	4,937	41,602	1,716	40,376
19-May-23	4,875	19	5,147	4,944	5,111	139	4,990	4,955	5,025	42,577	975	39,919
26-May	-----	-----	4,984	4,977	-----	-----	5,323	-----	4,609	-----	-----	40,362
2-Jun	-----	-----	5,001	4,980	-----	-----	4,851	-----	4,887	-----	-----	40,837
9-Jun	-----	-----	4,944	4,967	-----	-----	4,998	-----	5,260	-----	-----	41,739
16-Jun	-----	-----	5,051	5,007	-----	-----	5,127	-----	5,136	-----	-----	41,456

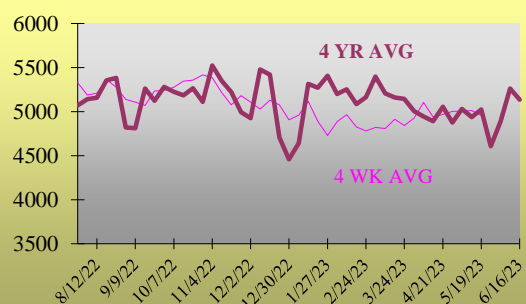
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
5-May	27,032	(17)	21,330	42,815	25,015	(1,393)	26,669	30,044	38,701	(2,658)	40,025	45,425
12-May	27,068	36	22,462	43,782	24,145	(870)	26,060	31,112	39,601	900	41,080	46,331
19-May-23	25,140	(1,928)	21,559	44,131	24,126	(19)	25,339	31,354	41,045	1,444	44,262	47,153
26-May	-----	-----	20,966	44,677	-----	-----	24,966	30,926	-----	-----	44,925	45,957
2-Jun	-----	-----	25,464	44,527	-----	-----	25,780	30,666	-----	-----	41,889	44,907

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
5-May	3,420	(83)	3,378	3,967	11,984	(19)	12,627	12,899	106,153	(4,170)	104,029	129,774
12-May	3,456	36	3,517	3,838	11,963	(21)	12,145	12,987	106,233	80	105,264	130,652
19-May-23	3,425	(31)	3,261	3,863	11,935	(28)	12,502	13,293	105,672	(561)	106,921	131,283
26-May	-----	-----	3,316	3,920	-----	-----	12,218	13,556	-----	-----	106,392	135,707
2-Jun	-----	-----	3,314	3,978	-----	-----	12,536	13,457	-----	-----	108,984	137,600

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



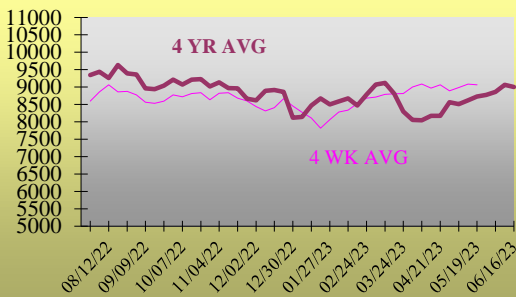
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2023	Week Change	2022	Week Change	4 Yr Avg	2023	Week Change	PADD I	Week Change	2023	2022	4 Yr Avg
5-May	219,711	(3,167)	224,968	(3,607)	234,769	21	(5)	5	0	853	695	717
12-May	218,330	(1,381)	220,189	(4,779)	234,720	24	3	5	0	844	876	958
19-May-23	216,277	(2,053)	219,707	(482)	234,533	19	(5)	5	0	763	847	815
26-May	-----	-----	218,996	(711)	236,230	-----	-----	-----	-----	-----	890	925
2-Jun	-----	-----	218,184	(812)	238,196	-----	-----	-----	-----	-----	1,176	889
9-Jun	-----	-----	217,474	(710)	237,668	-----	-----	-----	-----	-----	650	767
16-Jun	-----	-----	218,963	1,489	236,640	-----	-----	-----	-----	-----	783	786

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	2022	4 Yr Avg
5-May	9,823	445	9,716	9,178	9,303	685	8,702	8,988	8,512	24.4	25.6	29.0
12-May	9,482	(341)	9,574	9,094	8,908	(395)	9,027	9,085	8,618	24.0	24.9	28.4
19-May-23	10,315	833	9,423	9,051	9,437	529	8,798	9,067	8,731	23.9	24.8	27.8
26-May	-----	-----	9,968	9,341	-----	-----	8,977	-----	8,778	-----	24.7	27.7
2-Jun	-----	-----	10,041	9,472	-----	-----	9,199	-----	8,864	-----	24.2	27.6
9-Jun	-----	-----	10,019	9,681	-----	-----	9,093	-----	9,063	-----	24.1	27.1
16-Jun	-----	-----	9,354	9,747	-----	-----	8,505	-----	9,005	-----	24.5	26.7

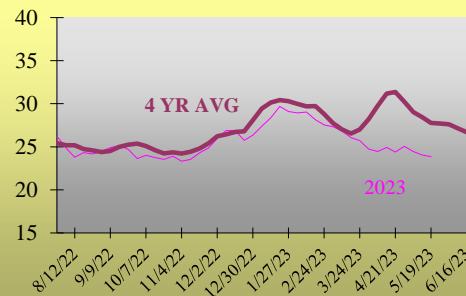
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
5-May	52,662	(304)	51,767	64,401	45,178	(419)	49,694	48,940	85,125	(890)	85,578	87,261
12-May	52,346	(316)	51,408	64,293	44,388	(790)	47,357	48,423	85,750	625	83,908	86,709
19-May-23	53,097	751	52,070	64,391	43,749	(639)	46,600	48,829	85,045	(705)	83,803	87,500
26-May	-----	-----	51,336	64,461	-----	-----	44,996	49,275	-----	-----	86,634	87,558
2-Jun	-----	-----	53,171	63,308	-----	-----	44,586	49,454	-----	-----	83,222	86,695

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
5-May	7,162	(368)	7,728	7,387	29,583	(1,187)	30,200	29,541	219,711	(3,167)	224,968	234,769
12-May	6,917	(245)	7,465	7,209	28,929	(654)	30,052	29,318	218,330	(1,381)	220,189	234,720
19-May-23	6,592	(325)	6,764	7,067	27,794	(1,135)	30,469	29,979	216,277	(2,053)	219,707	234,533
26-May	-----	-----	6,051	7,033	-----	-----	29,979	30,375	-----	-----	218,996	236,230
2-Jun	-----	-----	5,833	6,895	-----	-----	31,372	30,510	-----	-----	218,184	238,196

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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