

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
19-May	455,168	(12,456)	419,801	(1,019)	478,766	1,241	5,850	6,486	6,705	28.7	26.5	32.2
26-May	459,657	4,489	414,733	(5,068)	477,403	(1,363)	7,217	6,218	6,489	28.7	25.9	31.9
2-Jun-23	459,205	(452)	416,758	2,025	478,581	1,178	6,400	6,154	6,817	28.3	25.8	31.5
9-Jun	-----	-----	418,714	1,956	476,758	(1,823)	-----	6,985	6,960	-----	25.8	31.0
16-Jun	-----	-----	418,328	(386)	471,922	(4,837)	-----	6,226	6,591	-----	25.7	30.4
23-Jun	-----	-----	415,566	(2,762)	467,482	(4,440)	-----	5,998	6,490	-----	25.3	29.8
30-Jun	-----	-----	423,800	8,234	466,862	(619)	-----	6,839	6,853	-----	25.8	29.6

WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2023	Week Change	2022	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 yr Avg	2023	Week Change	2022	4 Yr Avg
19-May	12,300	100	11,900	11,650	0	16,069	16,269	15,317	91.7	(0.3)	93.2	85.7
26-May	12,200	(100)	11,900	11,575	(75)	16,165	16,033	15,469	93.1	1.4	92.6	86.2
2-Jun-23	12,400	200	11,900	11,575	0	16,647	16,387	15,715	95.8	2.7	94.2	88.0
9-Jun	-----	-----	12,000	11,475	(100)	-----	16,320	15,880	-----	-----	93.7	88.5
16-Jun	-----	-----	12,000	11,550	75	-----	16,263	15,888	-----	-----	94.0	88.8
23-Jun	-----	-----	12,100	11,600	50	-----	16,666	16,072	-----	-----	95.0	89.4
30-Jun	-----	-----	12,100	11,675	75	-----	16,438	16,085	-----	-----	94.5	89.7

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
19-May	9,338	614	8,291	11,034	122,406	(321)	104,726	130,899	244,748	(11,439)	234,189	259,332
26-May	8,115	(1,223)	9,350	10,986	123,198	792	105,013	129,135	248,973	4,225	227,393	261,061
2-Jun-23	7,818	(297)	7,415	10,597	125,194	1,996	103,774	127,981	248,164	(809)	235,440	260,597
9-Jun	-----	-----	7,326	11,175	-----	-----	102,386	126,678	-----	-----	237,361	257,791
16-Jun	-----	-----	7,457	10,992	-----	-----	102,239	126,122	-----	-----	236,963	255,276

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
19-May	26,775	(622)	24,381	24,435	51,901	(688)	48,214	51,154	455,168	(12,456)	419,801	478,766
26-May	26,668	(107)	24,842	24,502	52,703	802	48,135	51,084	459,657	4,489	414,733	477,403
2-Jun-23	26,101	(567)	24,983	24,667	51,927	(776)	45,146	51,373	459,205	(452)	416,758	478,581
9-Jun	-----	-----	24,746	24,295	-----	-----	46,896	51,258	-----	-----	418,714	476,758
16-Jun	-----	-----	24,320	23,943	-----	-----	47,348	50,410	-----	-----	418,328	471,922

COFS Index: This Week: 1.44 Last Week: 1.57

CRUDE STOCKS



REFINERY PERCENT OPERATED



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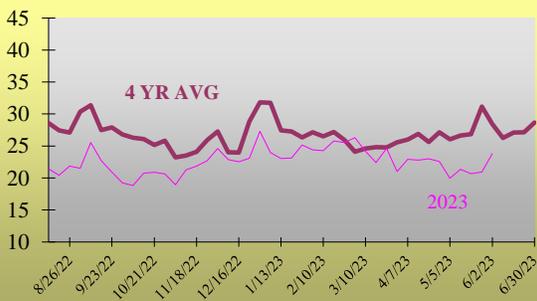
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
19-May	105,672	(561)	106,921	1,657	131,283	631	156	80	171	20.7	21.4	26.8
26-May	106,657	985	106,392	(529)	135,707	4,424	199	263	264	20.9	20.0	31.2
2-Jun-23	111,731	5,074	108,984	2,592	137,600	1,893	172	220	177	23.8	22.5	28.4
9-Jun	-----	-----	109,709	725	137,048	(552)	-----	158	214	-----	21.9	26.3
16-Jun	-----	-----	109,842	133	136,972	(76)	-----	95	118	-----	21.4	27.1
23-Jun	-----	-----	112,401	2,559	137,598	626	-----	97	144	-----	23.1	27.2
30-Jun	-----	-----	111,135	(1,266)	139,402	1,804	-----	104	122	-----	19.6	28.7

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	Week Change	4 Yr Avg
19-May	4,875	19	5,147	4,944	5,111	139	4,990	4,955	5,025	42,577	975	39,919
26-May	5,040	165	4,984	4,977	5,098	(13)	5,323	5,103	4,609	41,441	(1,136)	40,362
2-Jun-23	5,243	203	5,001	4,980	4,690	(408)	4,851	5,018	4,887	42,332	891	40,837
9-Jun	-----	-----	4,944	4,967	-----	-----	4,998	-----	5,260	-----	-----	41,739
16-Jun	-----	-----	5,051	5,007	-----	-----	5,127	-----	5,136	-----	-----	41,456
23-Jun	-----	-----	5,136	5,031	-----	-----	4,867	-----	5,086	-----	-----	41,960
30-Jun	-----	-----	5,379	5,115	-----	-----	5,664	-----	4,979	-----	-----	42,159

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
19-May	25,140	(1,928)	21,559	44,131	24,126	(19)	25,339	31,354	41,045	1,444	44,262	47,153
26-May	25,851	711	20,966	44,677	24,828	702	24,966	30,926	40,133	(912)	44,925	45,957
2-Jun-23	27,203	1,352	25,464	44,527	26,400	1,572	25,780	30,666	42,358	2,225	41,889	44,907
9-Jun	-----	-----	26,644	44,961	-----	-----	25,952	30,529	-----	-----	40,370	44,984
16-Jun	-----	-----	26,646	44,711	-----	-----	26,414	30,955	-----	-----	39,842	45,279

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
19-May	3,425	(31)	3,261	3,863	11,935	(28)	12,502	13,293	105,672	(561)	106,921	131,283
26-May	3,429	4	3,316	3,920	12,416	481	12,218	13,556	106,657	985	106,392	135,707
2-Jun-23	3,625	196	3,314	3,978	12,146	(270)	12,536	13,457	111,731	5,074	108,984	137,600
9-Jun	-----	-----	3,487	3,938	-----	-----	13,257	13,253	-----	-----	109,709	137,048
16-Jun	-----	-----	3,651	3,919	-----	-----	13,289	13,195	-----	-----	109,842	136,972

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



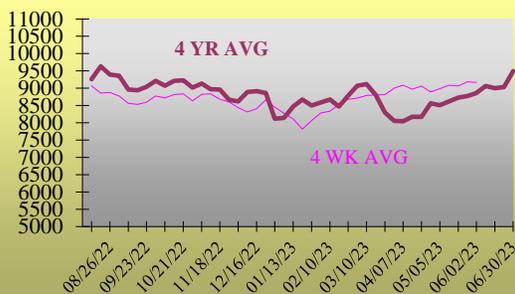
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2023	Week Change	2022	Week Change	4 Yr Avg	Total 2023	Week Change	PADD I 2023	Week Change	2023	2022	4 Yr Avg
19-May	216,277	(2,053)	219,707	(482)	234,533	19	(5)	5	0	763	847	815
26-May	216,070	(207)	218,996	(711)	236,230	18	(1)	5	0	833	890	925
2-Jun-23	218,815	2,745	218,184	(812)	238,196	22	4	5	0	973	1,176	889
9-Jun	-----	-----	217,474	(710)	237,668	-----	-----	-----	-----	-----	650	767
16-Jun	-----	-----	218,963	1,489	236,640	-----	-----	-----	-----	-----	783	786
23-Jun	-----	-----	221,608	2,645	237,586	-----	-----	-----	-----	-----	824	790
30-Jun	-----	-----	219,112	(2,496)	233,870	-----	-----	-----	-----	-----	945	890

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	2022	4 Yr Avg
19-May	10,315	833	9,423	9,051	9,437	529	8,798	9,067	8,731	23.9	24.8	27.8
26-May	9,971	(344)	9,968	9,341	9,098	(339)	8,977	9,187	8,778	23.5	24.7	27.7
2-Jun-23	10,065	94	10,041	9,472	9,218	120	9,199	9,165	8,864	23.9	24.2	27.6
9-Jun	-----	-----	10,019	9,681	-----	-----	9,093	-----	9,063	-----	24.1	27.1
16-Jun	-----	-----	9,354	9,747	-----	-----	8,505	-----	9,005	-----	24.5	26.7
23-Jun	-----	-----	9,497	9,482	-----	-----	8,922	-----	9,037	-----	24.8	26.6
30-Jun	-----	-----	10,346	10,091	-----	-----	9,413	-----	9,494	-----	24.4	25.7

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
19-May	53,097	751	52,070	64,391	43,749	(639)	46,600	48,829	85,045	(705)	83,803	87,500
26-May	53,234	137	51,336	64,461	44,155	406	44,996	49,275	83,898	(1,147)	86,634	87,558
2-Jun-23	54,686	1,452	53,171	63,308	44,463	308	44,586	49,454	83,190	(708)	83,222	86,695
9-Jun	-----	-----	52,540	63,677	-----	-----	45,033	49,675	-----	-----	82,661	85,668
16-Jun	-----	-----	52,349	62,545	-----	-----	46,324	49,627	-----	-----	83,315	86,199

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
19-May	6,592	(325)	6,764	7,067	27,794	(1,135)	30,469	29,979	216,277	(2,053)	219,707	234,533
26-May	6,448	(144)	6,051	7,033	28,334	540	29,979	30,375	216,070	(207)	218,996	236,230
2-Jun-23	6,829	381	5,833	6,895	29,647	1,313	31,372	30,510	218,815	2,745	218,184	238,196
9-Jun	-----	-----	5,832	6,859	-----	-----	31,409	30,270	-----	-----	217,474	237,668
16-Jun	-----	-----	5,983	6,883	-----	-----	30,992	30,370	-----	-----	218,963	236,640

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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