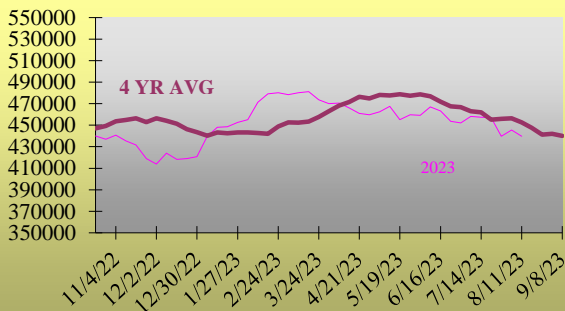


Archer Financial Services

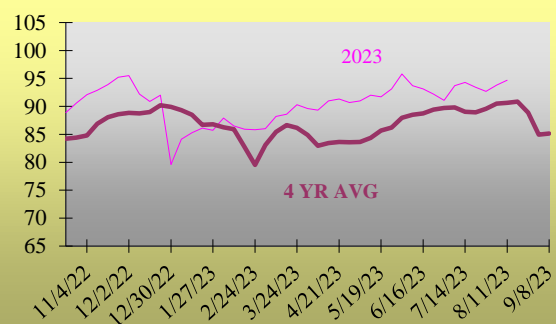
Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	Week		Week		4 Yr Avg		2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
	2023	Change	2022	Change	4 Yr Avg	Wk Chg						
28-Jul	439,771	(17,049)	426,553	4,467	455,826	777	6,668	7,342	6,733	26.6	26.3	28.8
04-Aug	445,622	5,851	432,010	5,457	456,345	519	6,682	6,171	6,476	26.9	26.7	28.7
11-Aug-23	439,662	(5,960)	424,954	(7,056)	452,682	(3,663)	7,158	6,132	6,358	26.5	26.2	28.4
18-Aug	-----	-----	421,672	(3,282)	447,438	(5,245)	-----	6,171	6,043	-----	25.9	28.0
25-Aug	-----	-----	418,346	(3,326)	441,281	(6,157)	-----	5,956	6,025	-----	25.5	27.7
01-Sep	-----	-----	427,191	8,845	441,890	610	-----	6,779	6,184	-----	26.4	28.3
08-Sep	-----	-----	429,633	2,442	440,062	(1,828)	-----	5,792	5,903	-----	26.7	28.6
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	Week		4 Yr Avg		4 Yr Avg	2023	2022	4 yr Avg	Week		4 Yr Avg	
	2023	Change	2022	4 Yr Avg	Wk Chg				2023	Change	2022	4 Yr Avg
28-Jul	12,200	0	12,100	11,650	0	16,517	15,853	16,047	92.7	(0.7)	91.0	89.6
04-Aug	12,600	400	12,200	11,625	(25)	16,579	16,581	16,185	93.8	1.1	94.3	90.5
11-Aug-23	12,700	100	12,100	11,625	0	16,746	16,423	16,155	94.7	0.9	93.5	90.6
18-Aug	-----	-----	12,000	11,675	50	-----	16,255	16,112	-----	-----	93.8	90.9
25-Aug	-----	-----	12,100	11,425	(250)	-----	16,238	15,856	-----	-----	92.7	88.9
01-Sep	-----	-----	12,100	11,125	(300)	-----	15,929	15,126	-----	-----	90.9	84.9
08-Sep	-----	-----	12,100	11,375	250	-----	16,022	15,151	-----	-----	91.5	85.2
PADD BREAKDOWN												
WEEK ENDING	PADD I*				PADD II				PADD III			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
28-Jul	7,764	(296)	7,496	10,201	119,383	398	107,751	123,785	243,379	(15,574)	237,682	247,772
04-Aug	8,519	755	7,918	9,685	118,980	(403)	108,752	122,600	248,471	5,092	242,364	245,047
11-Aug-23	8,507	(12)	7,882	9,724	117,443	(1,537)	108,494	121,923	243,540	(4,931)	234,876	243,356
18-Aug	-----	-----	8,011	9,473	-----	-----	109,443	122,397	-----	-----	233,140	237,764
25-Aug	-----	-----	7,641	9,842	-----	-----	107,836	121,096	-----	-----	231,438	239,158
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
28-Jul	24,201	(23)	23,685	23,392	45,044	(1,555)	49,939	50,319	439,771	(17,049)	426,553	455,826
04-Aug	24,281	80	23,512	23,345	45,372	328	49,464	50,304	445,622	5,851	432,010	456,345
11-Aug-23	24,013	(268)	23,258	22,912	46,159	787	50,443	48,885	439,662	(5,960)	424,954	452,682
18-Aug	-----	-----	22,666	22,689	-----	-----	48,412	49,181	-----	-----	421,672	447,438
25-Aug	-----	-----	22,344	22,236	-----	-----	49,087	48,626	-----	-----	418,346	441,281
COFS Index: This Week: 1.51 Last Week: 1.47												

CRUDE STOCKS



REFINERY PERCENT OPERATED



Archer Financial Services Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Distillate Fuel Summary

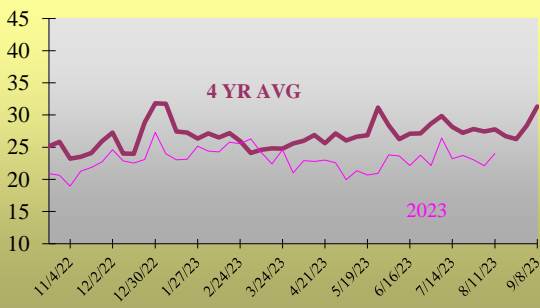
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
28-Jul	117,153	(796)	109,324	(2,400)	141,374	388	113	234	195	23.0	19.8	27.8
04-Aug	115,447	(1,706)	111,490	2,166	141,292	(82)	65	204	166	22.1	22.2	27.5
11-Aug-23	115,743	296	112,256	766	141,500	208	129	164	141	24.0	21.5	27.8
18-Aug	-----	-----	111,594	(662)	141,327	(173)	-----	173	179	-----	20.4	26.7
25-Aug	-----	-----	111,706	112	139,869	(1,458)	-----	208	216	-----	21.9	26.2
01-Sep	-----	-----	111,801	95	139,365	(504)	-----	172	130	-----	21.5	28.4
08-Sep	-----	-----	116,020	4,219	140,972	1,607	-----	125	136	-----	25.5	31.4

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	Week Change	4 Yr Avg
28-Jul	4,861	80	4,933	5,001	5,088	112	5,510	4,911	5,141	41,081	(177)	41,809
04-Aug	4,911	50	5,122	4,968	5,220	132	5,017	4,967	5,146	41,224	143	41,523
11-Aug-23	4,729	(182)	5,178	5,027	4,816	(404)	5,233	5,026	5,138	41,342	118	41,311
18-Aug	-----	-----	5,200	5,126	-----	-----	5,468	-----	5,329	-----	-----	41,428
25-Aug	-----	-----	4,919	4,916	-----	-----	5,111	-----	5,340	-----	-----	40,812
01-Sep	-----	-----	5,031	4,739	-----	-----	5,189	-----	4,940	-----	-----	40,953
08-Sep	-----	-----	5,019	4,672	-----	-----	4,541	-----	4,578	-----	-----	41,019

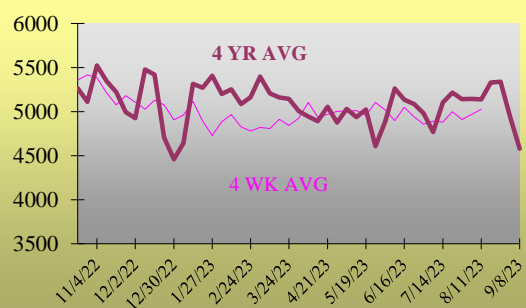
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
28-Jul	29,071	922	26,122	44,727	30,837	333	26,264	31,639	41,986	(1,872)	40,209	48,544
04-Aug	27,766	(1,305)	26,395	44,885	30,771	(66)	25,893	31,596	42,729	743	42,378	48,746
11-Aug-23	28,535	769	26,164	45,209	30,944	173	26,345	31,866	41,754	(975)	43,674	48,262
18-Aug	-----	-----	27,498	43,314	-----	-----	26,254	32,063	-----	-----	42,228	47,290
25-Aug	-----	-----	27,725	42,405	-----	-----	27,251	32,231	-----	-----	41,664	46,175

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
28-Jul	3,559	(494)	3,729	3,848	11,700	314	12,999	12,529	117,153	(796)	109,324	141,374
04-Aug	3,534	(25)	3,600	3,893	10,647	(1,053)	13,224	12,201	115,447	(1,706)	111,490	141,292
11-Aug-23	3,564	30	3,771	3,833	10,946	299	12,302	12,447	115,743	296	112,256	141,500
18-Aug	-----	-----	3,525	3,905	-----	-----	12,090	12,080	-----	-----	111,594	141,327
25-Aug	-----	-----	3,646	3,820	-----	-----	11,420	12,421	-----	-----	111,706	139,869

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND

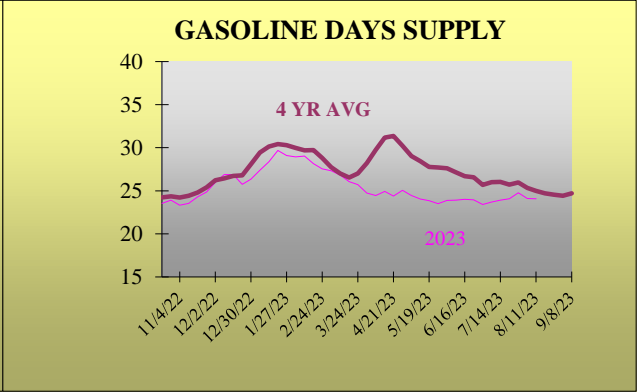
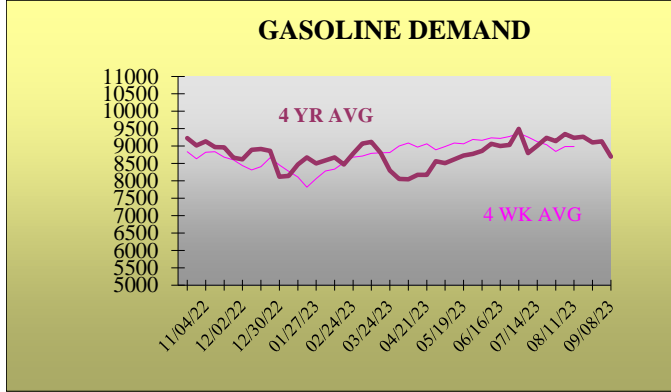


DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2023	Week Change	2022	Week Change	4 Yr Avg	2023	Week Change	PADD I	Week Change	2023	2022	4 Yr Avg
28-Jul	219,081	1,481	225,294	163	234,286	29	1	5	0	945	609	832
04-Aug	216,420	(2,661)	220,316	(4,978)	232,157	51	22	5	0	684	595	837
11-Aug-23	216,158	(262)	215,674	(4,642)	230,418	40	(11)	5	0	586	714	727
18-Aug	-----	-----	215,647	(27)	228,183	-----	-----	-----	-----	-----	615	799
25-Aug	-----	-----	214,475	(1,172)	226,534	-----	-----	-----	-----	-----	584	754
01-Sep	-----	-----	214,808	333	223,904	-----	-----	-----	-----	-----	1,031	825
08-Sep	-----	-----	213,040	(1,768)	223,098	-----	-----	-----	-----	-----	522	565

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	2022	4 Yr Avg
28-Jul	9,829	341	9,292	9,791	8,838	(101)	8,541	8,847	9,146	24.8	26.2	26.0
04-Aug	9,921	92	10,150	9,979	9,302	464	9,123	8,984	9,342	24.1	24.9	25.3
11-Aug-23	9,585	(336)	9,965	9,816	8,851	(451)	9,348	8,983	9,234	24.1	23.8	25.0
18-Aug	-----	-----	9,429	9,964	-----	-----	8,434	-----	9,267	-----	24.3	24.7
25-Aug	-----	-----	9,778	9,867	-----	-----	8,591	-----	9,107	-----	24.2	24.6
01-Sep	-----	-----	9,852	9,816	-----	-----	8,727	-----	9,133	-----	24.5	24.4
08-Sep	-----	-----	9,453	9,249	-----	-----	8,494	-----	8,701	-----	24.9	24.7

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
28-Jul	55,729	(160)	51,677	59,435	46,902	(695)	48,620	49,300	81,356	1,780	88,155	86,443
04-Aug	55,045	(684)	50,735	57,885	46,332	(570)	47,955	49,163	79,886	(1,470)	85,940	85,268
11-Aug-23	54,452	(593)	50,853	58,574	45,473	(859)	46,724	48,663	81,535	1,649	83,781	84,166
18-Aug	-----	-----	53,592	58,528	-----	-----	46,776	48,170	-----	-----	81,398	83,173
25-Aug	-----	-----	51,853	58,824	-----	-----	46,220	47,485	-----	-----	83,388	82,246

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
28-Jul	6,435	6	6,655	6,763	28,659	549	30,186	29,307	219,081	1,481	225,294	234,286
04-Aug	6,381	(54)	6,493	6,779	28,776	117	29,192	29,052	216,420	(2,661)	220,316	232,157
11-Aug-23	6,513	132	6,171	6,795	28,184	(592)	28,145	28,647	216,158	(262)	215,674	230,418
18-Aug	-----	-----	6,199	6,873	-----	-----	27,683	28,392	-----	-----	215,647	228,183
25-Aug	-----	-----	6,324	6,997	-----	-----	26,690	28,606	-----	-----	214,475	226,534



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.