

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
8-Dec	440,773	(4,258)	424,129	10,231	449,836	357	6,517	6,867	6,335	27.6	25.8	28.8
15-Dec	443,682	2,909	418,234	(5,895)	445,675	(4,162)	6,750	5,819	6,097	27.4	25.6	28.5
22-Dec-23	436,568	(7,114)	418,952	718	440,578	(5,097)	6,276	6,252	6,172	26.7	25.8	28.2
29-Dec	-----	-----	420,646	1,694	438,754	(1,824)	-----	5,712	5,924	-----	27.1	28.3
5-Jan	-----	-----	439,607	18,961	440,907	2,153	-----	6,350	6,303	-----	29.0	28.5
12-Jan	-----	-----	448,015	8,408	444,124	3,218	-----	6,861	6,521	-----	30.1	28.8
19-Jan	-----	-----	448,548	533	443,261	(863)	-----	5,905	5,966	-----	30.8	29.0

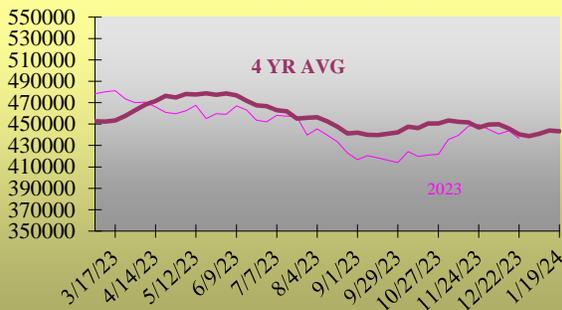
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2023	Week Change	2022	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 yr Avg	2023	Week Change	2022	4 Yr Avg
8-Dec	13,100	0	12,100	11,900	(50)	16,097	16,126	15,635	90.2	(0.3)	92.2	87.9
15-Dec	13,300	200	12,100	11,900	0	16,500	15,976	15,697	92.4	2.2	90.9	88.0
22-Dec-23	13,300	0	12,000	11,925	25	16,558	16,149	15,856	93.3	0.9	92.0	88.9
29-Dec	-----	-----	12,100	11,950	25	-----	13,820	15,240	-----	-----	79.6	85.8
5-Jan	-----	-----	12,200	11,975	25	-----	14,651	15,462	-----	-----	84.1	86.7
12-Jan	-----	-----	12,200	11,975	0	-----	14,853	15,481	-----	-----	85.3	86.6
19-Jan	-----	-----	12,200	11,925	(50)	-----	14,981	15,281	-----	-----	86.1	85.7

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
8-Dec	7,971	(1,335)	8,545	9,223	112,020	1,363	105,839	123,390	247,895	(2,816)	235,270	241,013
15-Dec	7,766	(205)	7,541	8,913	112,682	662	106,041	124,120	248,682	787	230,703	235,581
22-Dec-23	8,101	335	8,244	8,879	116,611	3,929	105,851	123,643	237,654	(11,028)	231,664	234,260
29-Dec	-----	-----	7,575	9,108	-----	-----	106,272	123,733	-----	-----	233,943	236,428
5-Jan	-----	-----	8,029	8,992	-----	-----	109,991	123,903	-----	-----	249,493	238,923

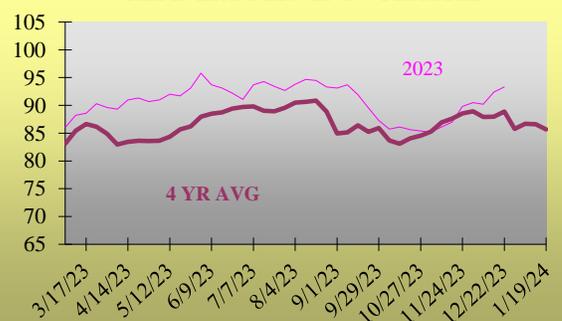
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
8-Dec	24,540	122	24,789	24,339	48,347	(1,592)	49,686	48,181	440,773	(4,258)	424,129	449,836
15-Dec	25,076	536	25,044	23,974	49,476	1,129	48,904	48,410	443,682	2,909	418,234	445,675
22-Dec-23	25,732	656	24,373	23,571	48,470	(1,006)	48,820	47,890	436,568	(7,114)	418,952	440,578
29-Dec	-----	-----	23,894	23,549	-----	-----	48,962	48,408	-----	-----	420,646	438,754
5-Jan	-----	-----	24,815	23,482	-----	-----	47,278	48,878	-----	-----	439,607	440,907

COFS Index: This Week: 1.62 Last Week: 1.80

CRUDE STOCKS



REFINERY PERCENT OPERATED



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DOE Weekly Distillate Fuel Summary

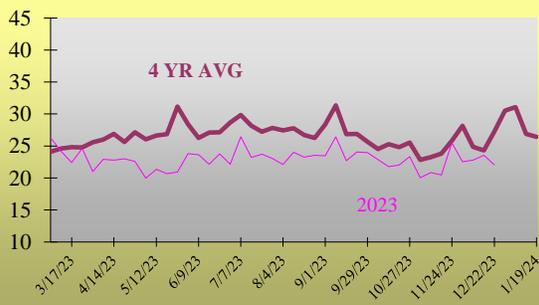
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2023	Week Change	2022	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2023	2022	4 Yr Avg	2023	2022	4 Yr Avg
8-Dec	113,539	1,494	120,171	1,364	130,071	47	205	277	271	22.8	22.9	24.8
15-Dec	115,024	1,485	119,929	(242)	129,490	(581)	225	188	349	23.5	22.5	24.3
22-Dec-23	115,765	741	120,212	283	132,097	2,607	238	160	271	22.1	23.1	27.3
29-Dec	-----	-----	118,785	(1,427)	135,775	3,678	-----	113	221	-----	27.3	30.5
5-Jan	-----	-----	117,716	(1,069)	139,381	3,606	-----	209	243	-----	24.0	31.1
12-Jan	-----	-----	115,777	(1,939)	138,357	(1,025)	-----	148	309	-----	23.0	26.9
19-Jan	-----	-----	115,270	(507)	137,005	(1,352)	-----	320	286	-----	23.1	26.4

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	Week Change	4 Yr Avg
8-Dec	4,987	(83)	5,168	4,914	4,979	8	5,250	5,054	5,257	36,845	(1,108)	36,671
15-Dec	4,873	(114)	5,102	4,985	4,886	(93)	5,325	4,843	5,338	39,270	2,425	36,869
22-Dec-23	5,116	243	5,085	4,993	5,248	362	5,205	4,863	4,901	37,693	(1,577)	36,692
29-Dec	-----	-----	4,035	4,774	-----	-----	4,352	-----	4,469	-----	-----	36,967
5-Jan	-----	-----	4,544	4,800	-----	-----	4,906	-----	4,528	-----	-----	36,526
12-Jan	-----	-----	4,601	4,703	-----	-----	5,026	-----	5,158	-----	-----	37,719
19-Jan	-----	-----	4,592	4,711	-----	-----	4,984	-----	5,190	-----	-----	38,968

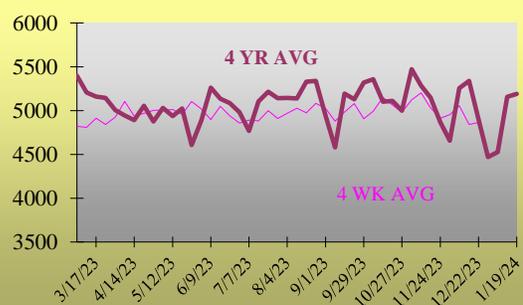
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
8-Dec	27,184	874	32,412	46,350	27,822	378	26,140	26,928	43,051	222	44,764	43,645
15-Dec	28,607	1,423	33,682	45,239	27,158	(664)	26,807	29,032	43,408	357	43,444	42,865
22-Dec-23	30,204	1,597	34,086	42,972	28,618	1,460	27,213	30,560	41,412	(1,996)	42,804	43,823
29-Dec	-----	-----	33,801	42,097	-----	-----	27,776	30,736	-----	-----	40,520	44,000
5-Jan	-----	-----	34,332	41,475	-----	-----	28,736	30,658	-----	-----	37,706	44,565

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
8-Dec	4,123	242	3,812	3,868	11,358	(224)	13,043	12,389	113,539	1,494	120,171	130,071
15-Dec	4,384	261	3,402	3,949	11,468	110	12,595	13,196	115,024	1,485	119,929	129,490
22-Dec-23	4,055	(329)	3,369	4,134	11,475	7	12,739	13,825	115,765	741	120,212	132,097
29-Dec	-----	-----	3,553	4,263	-----	-----	13,134	14,209	-----	-----	118,785	135,775
5-Jan	-----	-----	3,725	4,152	-----	-----	13,217	13,664	-----	-----	117,716	139,381

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2023	Week Change	2022	Week Change	4 Yr Avg	Total 2023	Week Change	PADD I 2023	Week Change	2023	2022	4 Yr Avg
8-Dec	224,013	409	223,583	4,496	229,586	15	(7)	4	(1)	715	790	605
15-Dec	226,723	2,710	226,113	2,530	231,811	14	(1)	4	0	537	551	601
22-Dec-23	226,054	(669)	223,008	(3,105)	231,175	16	2	4	0	521	536	511
29-Dec	-----	-----	222,662	(346)	237,035	-----	-----	-----	-----	-----	551	498
5-Jan	-----	-----	226,776	4,114	242,822	-----	-----	-----	-----	-----	516	483
12-Jan	-----	-----	230,259	3,483	245,532	-----	-----	-----	-----	-----	556	504
19-Jan	-----	-----	232,022	1,763	247,215	-----	-----	-----	-----	-----	453	444

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2023	Week Change	2022	4 Yr Avg	2023	Week Change	2022	4 Wk Avg	4 Yr Avg	2023	2022	4 Yr Avg
8-Dec	9,542	25	9,194	9,400	8,859	393	8,255	8,689	8,646	26.3	26.9	26.8
15-Dec	10,038	496	9,552	9,648	8,754	(105)	8,714	8,575	8,756	26.5	26.9	27.1
22-Dec-23	10,030	(8)	10,144	9,905	9,168	414	9,327	8,649	9,035	25.7	25.7	26.6
29-Dec	-----	-----	8,466	8,467	-----	-----	7,514	-----	7,815	-----	26.3	27.8
5-Jan	-----	-----	8,533	8,475	-----	-----	7,558	-----	7,889	-----	27.4	29.0
12-Jan	-----	-----	8,865	8,993	-----	-----	8,054	-----	8,263	-----	28.4	29.8
19-Jan	-----	-----	8,831	8,895	-----	-----	8,142	-----	8,318	-----	29.7	30.6

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	
8-Dec	57,045	3,172	52,510	63,651	48,109	(275)	47,521	49,506	84,600	(2,933)	85,679	82,991
15-Dec	55,863	(1,182)	55,855	63,701	50,566	2,457	46,847	50,682	86,404	1,804	85,234	83,039
22-Dec-23	55,368	(495)	53,833	64,470	52,387	1,821	46,425	52,865	83,573	(2,831)	84,096	83,749
29-Dec	-----	-----	56,912	65,000	-----	-----	45,649	53,661	-----	-----	80,038	85,199
5-Jan	-----	-----	57,331	65,438	-----	-----	47,201	54,111	-----	-----	80,860	87,278

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg	2023	Wk Chg	2022	4 Yr Avg
8-Dec	7,437	133	7,244	7,810	26,821	311	30,629	30,340	224,013	409	223,583	229,586
15-Dec	7,647	210	7,296	7,912	26,243	(578)	30,881	30,078	226,723	2,710	226,113	231,811
22-Dec-23	7,575	(72)	7,474	8,050	27,151	908	31,180	31,434	226,054	(669)	223,008	231,175
29-Dec	-----	-----	7,289	8,167	-----	-----	32,774	32,941	-----	-----	222,662	237,035
5-Jan	-----	-----	7,312	8,248	-----	-----	34,072	32,646	-----	-----	226,776	242,822

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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