

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
29-Dec	431,065	(5,503)	420,646	1,694	438,754	(1,824)	6,895	5,712	5,924	26.2	27.1	28.3
5-Jan	432,403	1,338	439,607	18,961	440,907	2,153	6,241	6,350	6,303	26.1	29.0	28.5
12-Jan-24	429,911	(2,492)	448,015	8,408	444,124	3,218	7,420	6,861	6,521	25.9	30.1	28.8
19-Jan	-----	-----	448,548	533	443,261	(863)	-----	5,905	5,966	-----	30.8	29.0
26-Jan	-----	-----	452,688	4,140	444,625	1,364	-----	7,283	6,873	-----	30.5	29.0
2-Feb	-----	-----	455,111	2,423	444,245	(380)	-----	7,058	6,571	-----	30.2	29.0
9-Feb	-----	-----	471,394	16,283	446,886	2,641	-----	6,232	6,117	-----	31.2	29.3

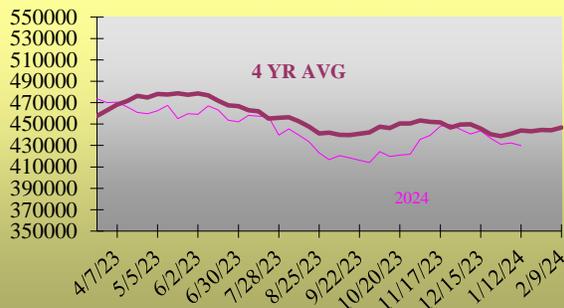
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2024	Week Change	2023	4 Yr Avg	Wk Chg	2024	2023	4 yr Avg	2024	Week Change	2023	4 Yr Avg
29-Dec	13,200	(100)	12,100	11,950	25	16,679	13,820	15,240	93.5	0.2	79.6	85.8
5-Jan	13,200	0	12,200	11,975	25	16,518	14,651	15,462	92.9	(0.6)	84.1	86.7
12-Jan-24	13,300	100	12,200	11,975	0	16,653	14,853	15,481	92.6	(0.3)	85.3	86.6
19-Jan	-----	-----	12,200	11,925	(50)	-----	14,981	15,281	-----	-----	86.1	85.7
26-Jan	-----	-----	12,200	11,875	(50)	-----	14,961	15,206	-----	-----	85.7	85.5
2-Feb	-----	-----	12,300	11,975	100	-----	15,410	15,450	-----	-----	87.9	86.8
9-Feb	-----	-----	12,300	11,925	(50)	-----	15,027	15,240	-----	-----	86.5	86.1

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Dec	7,107	(994)	7,575	9,108	116,109	(502)	106,272	123,733	234,662	(2,992)	233,943	236,428
5-Jan	7,103	(4)	8,029	8,992	117,028	919	109,991	123,903	235,465	803	249,493	238,923
12-Jan-24	7,837	734	7,744	9,323	114,063	(2,965)	115,668	124,318	235,835	370	250,877	238,004
19-Jan	-----	-----	7,315	8,957	-----	-----	120,588	124,033	-----	-----	248,918	238,317
26-Jan	-----	-----	8,485	8,615	-----	-----	123,400	122,302	-----	-----	248,993	237,383

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Dec	25,460	(272)	23,894	23,549	47,728	(742)	48,962	48,408	431,065	(5,503)	420,646	438,754
5-Jan	25,714	254	24,815	23,482	47,092	(636)	47,278	48,878	432,403	1,338	439,607	440,907
12-Jan-24	25,131	(583)	24,929	23,614	47,045	(47)	48,797	48,748	429,911	(2,492)	448,015	444,124
19-Jan	-----	-----	25,053	23,618	-----	-----	46,675	49,049	-----	-----	448,548	443,261
26-Jan	-----	-----	25,008	23,596	-----	-----	46,802	50,276	-----	-----	452,688	444,625

COFS Index: This Week: 1.75 Last Week: 1.61

CRUDE STOCKS



REFINERY PERCENT OPERATED



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DOE Weekly Distillate Fuel Summary

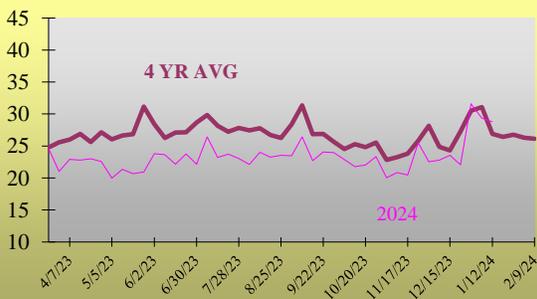
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
29-Dec	125,855	10,090	118,785	(1,427)	135,775	3,678	194	113	281	31.6	27.3	30.5
5-Jan	132,383	6,528	117,716	(1,069)	139,381	3,606	274	209	221	29.4	24.0	31.1
12-Jan-24	134,753	2,370	115,777	(1,939)	138,357	(1,025)	115	148	243	28.8	23.0	26.9
19-Jan	-----	-----	115,270	(507)	137,005	(1,352)	-----	320	286	-----	23.1	26.4
26-Jan	-----	-----	117,590	2,320	136,602	(403)	-----	313	319	-----	25.2	26.8
2-Feb	-----	-----	120,522	2,932	136,166	(436)	-----	692	398	-----	24.4	26.3
9-Feb	-----	-----	119,237	(1,285)	134,443	(1,724)	-----	221	287	-----	24.3	26.1

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
29-Dec	5,231	115	4,035	4,774	3,984	(1,265)	4,352	4,795	4,469	39,698	2,005	36,967
5-Jan	5,167	(64)	4,544	4,800	4,508	525	4,906	4,589	4,528	39,316	(382)	36,526
12-Jan-24	4,902	(265)	4,601	4,703	4,678	170	5,026	4,830	5,158	40,921	1,605	37,719
19-Jan	-----	-----	4,592	4,711	-----	-----	4,984	-----	5,190	-----	-----	38,968
26-Jan	-----	-----	4,692	4,723	-----	-----	4,674	-----	5,099	-----	-----	39,444
2-Feb	-----	-----	4,664	4,715	-----	-----	4,937	-----	5,175	-----	-----	39,755
9-Feb	-----	-----	4,509	4,598	-----	-----	4,914	-----	5,130	-----	-----	39,751

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
29-Dec	32,017	1,813	33,801	42,097	32,186	3,568	27,776	30,736	44,554	3,142	40,520	44,000
5-Jan	34,591	2,574	34,332	41,475	34,097	1,911	28,736	30,658	46,526	1,972	37,706	44,565
12-Jan-24	33,889	(702)	32,687	41,720	35,427	1,330	27,799	30,844	48,029	1,503	38,236	45,742
19-Jan	-----	-----	31,989	39,891	-----	-----	27,944	30,763	-----	-----	38,419	46,243
26-Jan	-----	-----	31,760	39,796	-----	-----	27,587	30,610	-----	-----	41,376	46,668

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Dec	4,358	303	3,553	4,263	12,740	1,265	13,134	14,209	125,855	10,090	118,785	135,775
5-Jan	4,467	109	3,725	4,152	12,702	(38)	13,217	13,664	132,383	6,528	117,716	139,381
12-Jan-24	4,522	55	3,647	4,015	12,887	185	13,408	13,619	134,753	2,370	115,777	138,357
19-Jan	-----	-----	3,663	4,012	-----	-----	13,256	13,407	-----	-----	115,270	137,005
26-Jan	-----	-----	3,670	4,077	-----	-----	13,196	13,184	-----	-----	117,590	136,602

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
29-Dec	236,954	10,900	222,662	(346)	237,035	25	9	3	(1)	659	551	498
5-Jan	244,982	8,028	226,776	4,114	242,822	22	(3)	3	0	500	516	483
12-Jan-24	248,065	3,083	230,259	3,483	245,532	20	(2)	4	1	549	556	504
19-Jan	-----	-----	232,022	1,763	247,215	-----	-----	-----	-----	-----	453	444
26-Jan	-----	-----	234,598	2,576	249,483	-----	-----	-----	-----	-----	501	545
2-Feb	-----	-----	239,606	5,008	251,365	-----	-----	-----	-----	-----	989	642
9-Feb	-----	-----	241,922	2,316	251,286	-----	-----	-----	-----	-----	589	559

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
29-Dec	8,755	(1,275)	8,466	8,467	7,954	(1,214)	7,514	8,612	7,815	27.3	26.3	27.8
5-Jan	9,656	901	8,533	8,475	8,325	371	7,558	8,473	7,889	28.7	27.4	29.0
12-Jan-24	9,365	(291)	8,865	8,993	8,269	(56)	8,054	8,629	8,263	29.4	28.4	29.8
19-Jan	-----	-----	8,831	8,895	-----	-----	8,142	-----	8,318	-----	29.7	30.6
26-Jan	-----	-----	9,443	9,104	-----	-----	8,491	-----	8,355	-----	29.1	30.4
2-Feb	-----	-----	9,093	9,095	-----	-----	8,428	-----	8,533	-----	28.9	30.1
9-Feb	-----	-----	9,089	9,119	-----	-----	8,274	-----	8,542	-----	29.0	29.8

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Dec	58,393	3,025	56,912	65,000	54,338	1,951	45,649	53,661	87,607	4,034	80,038	85,199
5-Jan	60,873	2,480	57,331	65,438	56,481	2,143	47,201	54,111	90,192	2,585	80,860	87,278
12-Jan-24	60,021	(852)	56,873	66,261	58,459	1,978	46,617	55,082	90,999	807	85,307	87,286
19-Jan	-----	-----	59,195	65,459	-----	-----	47,360	55,620	-----	-----	84,416	88,059
26-Jan	-----	-----	60,577	64,506	-----	-----	48,607	55,761	-----	-----	85,249	89,181

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
29-Dec	7,736	161	7,289	8,167	28,879	1,728	32,774	32,941	236,954	10,900	222,662	237,035
5-Jan	7,942	206	7,312	8,248	29,494	615	34,072	32,646	244,982	8,028	226,776	242,822
12-Jan-24	8,263	321	7,070	8,319	30,322	828	34,392	33,030	248,065	3,083	230,259	245,532
19-Jan	-----	-----	7,009	8,582	-----	-----	34,041	32,760	-----	-----	232,022	247,215
26-Jan	-----	-----	6,984	8,619	-----	-----	33,179	32,507	-----	-----	234,598	249,483

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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