

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
12-Jan	429,911	(2,492)	448,015	8,408	444,124	3,218	7,420	6,861	6,521	25.9	30.1	28.8
19-Jan	420,678	(9,233)	448,548	533	443,261	(863)	5,580	5,905	5,966	25.8	30.8	29.0
26-Jan-24	421,912	1,234	452,688	4,140	444,625	1,364	5,605	7,283	6,873	26.7	30.5	29.0
2-Feb	-----	-----	455,111	2,423	444,245	(380)	-----	7,058	6,571	-----	30.2	29.0
9-Feb	-----	-----	471,394	16,283	446,886	2,641	-----	6,232	6,117	-----	31.2	29.3
16-Feb	-----	-----	479,041	7,647	450,360	3,475	-----	6,326	5,993	-----	31.7	29.9
23-Feb	-----	-----	480,207	1,166	455,589	5,229	-----	6,208	6,126	-----	31.8	31.0

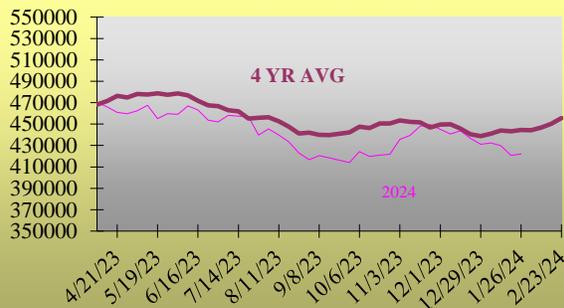
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2024	Week Change	2023	4 Yr Avg	Wk Chg	2024	2023	4 yr Avg	2024	Week Change	2023	4 Yr Avg
12-Jan	13,300	100	12,200	11,975	0	16,653	14,853	15,481	92.6	(0.3)	85.3	86.6
19-Jan	12,300	(1,000)	12,200	11,925	(50)	15,276	14,981	15,281	85.5	(7.1)	86.1	85.7
26-Jan-24	13,000	700	12,200	11,875	(50)	14,848	14,961	15,206	82.9	(2.6)	85.7	85.5
2-Feb	-----	-----	12,300	11,975	100	-----	15,410	15,450	-----	-----	87.9	86.8
9-Feb	-----	-----	12,300	11,925	(50)	-----	15,027	15,240	-----	-----	86.5	86.1
16-Feb	-----	-----	12,300	11,650	(275)	-----	15,010	14,624	-----	-----	85.9	82.5
23-Feb	-----	-----	12,300	11,750	100	-----	14,979	13,994	-----	-----	85.8	79.1

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
12-Jan	7,837	734	7,744	9,323	114,063	(2,965)	115,668	124,318	235,835	370	250,877	238,004
19-Jan	7,644	(193)	7,315	8,957	108,895	(5,168)	120,588	124,033	232,043	(3,792)	248,918	238,317
26-Jan-24	7,631	(13)	8,485	8,615	107,531	(1,364)	123,400	122,302	235,139	3,096	248,993	237,383
2-Feb	-----	-----	7,502	8,819	-----	-----	125,125	122,981	-----	-----	248,582	241,984
9-Feb	-----	-----	6,889	8,338	-----	-----	127,270	122,441	-----	-----	263,081	244,299

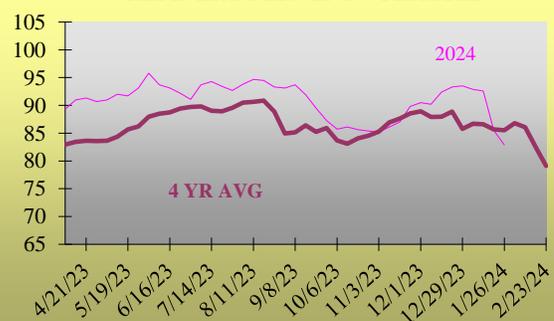
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
12-Jan	25,131	(583)	24,929	23,614	47,045	(47)	48,797	48,748	429,911	(2,492)	448,015	444,124
19-Jan	23,641	(1,490)	25,053	23,618	48,455	1,410	46,675	49,049	420,678	(9,233)	448,548	443,261
26-Jan-24	23,832	191	25,008	23,596	47,778	(677)	46,802	50,276	421,912	1,234	452,688	444,625
2-Feb	-----	-----	24,673	23,280	-----	-----	49,229	50,704	-----	-----	455,111	444,245
9-Feb	-----	-----	24,841	23,207	-----	-----	49,312	51,055	-----	-----	471,394	446,886

COFS Index: This Week: 1.94 Last Week: 1.96

CRUDE STOCKS



REFINERY PERCENT OPERATED



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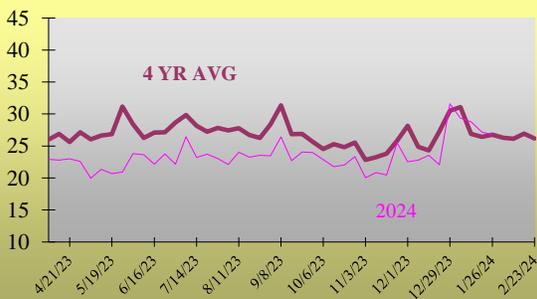
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
12-Jan	134,753	2,370	115,777	(1,939)	138,357	(1,025)	115	148	243	28.8	23.0	26.9
19-Jan	133,336	(1,417)	115,270	(507)	137,005	(1,352)	201	320	309	27.2	23.1	26.4
26-Jan-24	130,795	(2,541)	117,590	2,320	136,602	(403)	138	313	286	26.8	25.2	26.8
2-Feb	-----	-----	120,522	2,932	136,166	(436)	-----	692	398	-----	24.4	26.3
9-Feb	-----	-----	119,237	(1,285)	134,443	(1,724)	-----	221	287	-----	24.3	26.1
16-Feb	-----	-----	121,935	2,698	133,200	(1,243)	-----	414	328	-----	25.8	26.9
23-Feb	-----	-----	122,114	179	129,670	(3,531)	-----	197	262	-----	25.5	26.2

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
12-Jan	4,902	(265)	4,601	4,703	4,678	170	5,026	4,830	5,158	40,921	1,605	37,719
19-Jan	4,500	(402)	4,592	4,711	4,903	225	4,984	4,703	5,190	41,862	941	38,968
26-Jan-24	4,385	(115)	4,692	4,723	4,886	(17)	4,674	4,570	5,099	41,148	(714)	39,444
2-Feb	-----	-----	4,664	4,715	-----	-----	4,937	-----	5,175	-----	-----	39,755
9-Feb	-----	-----	4,509	4,598	-----	-----	4,914	-----	5,130	-----	-----	39,751
16-Feb	-----	-----	4,700	4,465	-----	-----	4,729	-----	4,970	-----	-----	39,916
23-Feb	-----	-----	4,609	4,217	-----	-----	4,780	-----	4,983	-----	-----	39,101

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
12-Jan	33,889	(702)	32,687	41,720	35,427	1,330	27,799	30,844	48,029	1,503	38,236	45,742
19-Jan	33,816	(73)	31,989	39,891	34,547	(880)	27,944	30,763	47,368	(661)	38,419	46,243
26-Jan-24	32,623	(1,193)	31,760	39,796	34,934	387	27,587	30,610	46,311	(1,057)	41,376	46,668
2-Feb	-----	-----	34,282	37,968	-----	-----	28,189	30,762	-----	-----	41,902	44,999
9-Feb	-----	-----	36,580	37,042	-----	-----	28,146	29,824	-----	-----	38,666	45,283

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
12-Jan	4,522	55	3,647	4,015	12,887	185	13,408	13,619	134,753	2,370	115,777	138,357
19-Jan	4,620	98	3,663	4,012	12,985	98	13,256	13,407	133,336	(1,417)	115,270	137,005
26-Jan-24	4,282	(338)	3,670	4,077	12,645	(340)	13,196	13,184	130,795	(2,541)	117,590	136,602
2-Feb	-----	-----	4,034	3,902	-----	-----	12,114	13,212	-----	-----	120,522	136,166
9-Feb	-----	-----	3,842	4,105	-----	-----	12,002	13,160	-----	-----	119,237	134,443

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
12-Jan	248,065	3,083	230,259	3,483	245,532	20	(2)	4	1	549	556	504
19-Jan	252,977	4,912	232,022	1,763	247,215	17	(3)	4	0	628	453	444
26-Jan-24	254,134	1,157	234,598	2,576	249,483	21	4	4	0	400	501	545
2-Feb	-----	-----	239,606	5,008	251,365	-----	-----	-----	-----	-----	989	642
9-Feb	-----	-----	241,922	2,316	251,286	-----	-----	-----	-----	-----	589	559
16-Feb	-----	-----	240,066	(1,856)	250,007	-----	-----	-----	-----	-----	476	457
23-Feb	-----	-----	239,192	(874)	245,181	-----	-----	-----	-----	-----	672	598

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
12-Jan	9,365	(291)	8,865	8,993	8,269	(56)	8,054	8,629	8,263	29.4	28.4	29.8
19-Jan	8,325	(1,040)	8,831	8,895	7,880	(389)	8,142	8,318	8,318	31.2	29.7	30.6
26-Jan-24	9,281	956	9,443	9,104	8,144	264	8,491	8,076	8,355	31.2	29.1	30.4
2-Feb	-----	-----	9,093	9,095	-----	-----	8,428	-----	8,533	-----	28.9	30.1
9-Feb	-----	-----	9,089	9,119	-----	-----	8,274	-----	8,542	-----	29.0	29.8
16-Feb	-----	-----	9,428	9,058	-----	-----	8,910	-----	8,452	-----	28.2	29.6
23-Feb	-----	-----	9,730	9,266	-----	-----	9,112	-----	8,797	-----	27.6	28.6

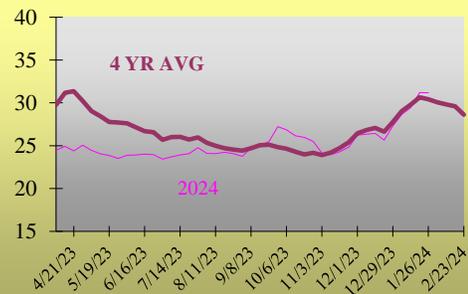
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
12-Jan	60,021	(852)	56,873	66,261	58,459	1,978	46,617	55,082	90,999	807	85,307	87,286
19-Jan	62,325	2,304	59,195	65,459	59,764	1,305	47,360	55,620	90,589	(410)	84,416	88,059
26-Jan-24	62,846	521	60,577	64,506	60,700	936	48,607	55,761	89,801	(788)	85,249	89,181
2-Feb	-----	-----	61,333	62,733	-----	-----	50,302	56,233	-----	-----	87,715	88,902
9-Feb	-----	-----	64,363	61,666	-----	-----	49,902	56,136	-----	-----	88,242	88,536

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
12-Jan	8,263	321	7,070	8,319	30,322	828	34,392	33,030	248,065	3,083	230,259	245,532
19-Jan	8,382	119	7,009	8,582	31,918	1,596	34,041	32,760	252,977	4,912	232,022	247,215
26-Jan-24	8,096	(286)	6,984	8,619	32,690	772	33,179	32,507	254,134	1,157	234,598	249,483
2-Feb	-----	-----	7,235	8,662	-----	-----	33,021	31,702	-----	-----	239,606	251,365
9-Feb	-----	-----	7,249	8,592	-----	-----	32,166	31,187	-----	-----	241,922	251,286

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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