

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
9-Feb	439,450	12,018	471,394	16,283	446,886	2,641	6,470	6,232	6,117	29.5	31.2	29.3
16-Feb	442,964	3,514	479,041	7,647	450,360	3,475	6,654	6,326	5,993	30.1	31.7	29.9
23-Feb-24	447,163	4,199	480,207	1,166	455,589	5,229	6,385	6,208	6,126	30.5	31.8	31.0
1-Mar	-----	-----	478,513	(1,694)	460,065	4,476	-----	6,271	6,164	-----	31.9	32.0
8-Mar	-----	-----	480,063	1,550	462,627	2,561	-----	6,216	6,118	-----	31.8	32.3
15-Mar	-----	-----	481,180	1,117	463,163	536	-----	6,172	6,099	-----	31.7	31.8
22-Mar	-----	-----	473,691	(7,489)	463,667	505	-----	5,325	5,944	-----	30.8	30.9

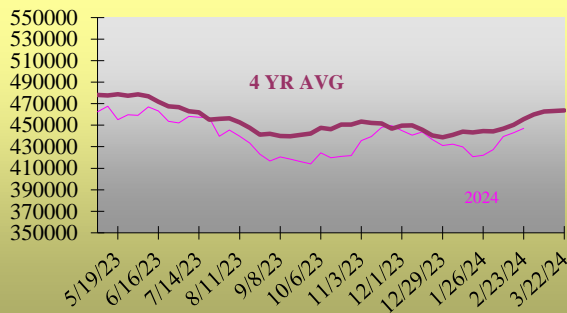
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2024	Week Change	2023	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 yr Avg	2024	Week Change	2023	4 Yr Avg
9-Feb	13,300	0	12,300	11,925	(50)	14,542	15,027	15,240	80.6	(1.8)	86.5	86.1
16-Feb	13,300	0	12,300	11,650	(275)	14,574	15,010	14,624	80.6	0.0	85.9	82.5
23-Feb-24	13,300	0	12,300	11,750	100	14,674	14,979	13,994	81.5	0.9	85.8	79.1
1-Mar	-----	-----	12,200	11,925	175	-----	14,967	14,589	-----	-----	86.0	82.7
8-Mar	-----	-----	12,200	11,950	25	-----	15,398	15,063	-----	-----	88.2	85.3
15-Mar	-----	-----	12,300	11,975	25	-----	15,376	15,370	-----	-----	88.6	87.2
22-Mar	-----	-----	12,200	12,000	25	-----	15,813	15,391	-----	-----	90.3	87.2

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
9-Feb	7,697	682	6,889	8,338	112,278	2,819	127,270	122,441	248,349	6,975	263,081	244,299
16-Feb	7,223	(474)	8,032	8,454	114,077	1,799	127,938	122,392	250,264	1,915	267,926	250,369
23-Feb-24	7,532	309	7,147	8,332	116,226	2,149	128,572	121,396	250,413	149	267,239	256,059
1-Mar	-----	-----	6,655	8,406	-----	-----	128,292	121,698	-----	-----	269,857	259,830
8-Mar	-----	-----	6,565	8,718	-----	-----	125,016	122,202	-----	-----	272,598	259,535

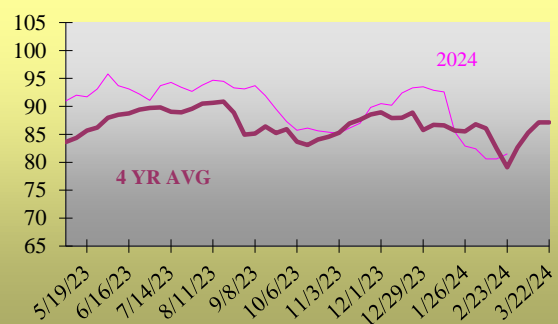
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
9-Feb	24,260	133	24,841	23,207	46,865	1,408	49,312	51,055	439,450	12,018	471,394	446,886
16-Feb	24,564	304	25,249	23,167	46,835	(30)	49,896	51,275	442,964	3,514	479,041	450,360
23-Feb-24	24,796	232	25,161	22,803	48,196	1,361	52,086	50,358	447,163	4,199	480,207	455,589
1-Mar	-----	-----	24,682	23,038	-----	-----	49,026	50,031	-----	-----	478,513	460,065
8-Mar	-----	-----	24,956	23,259	-----	-----	50,928	50,265	-----	-----	480,063	462,627

COFS Index: This Week: 1.54 Last Week: 1.67

CRUDE STOCKS



REFINERY PERCENT OPERATED



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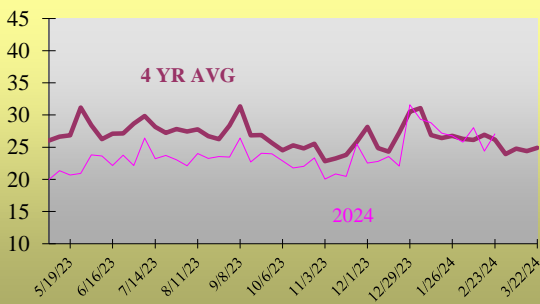
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
9-Feb	125,659	(1,915)	119,237	(1,285)	134,443	(1,724)	135	221	398	28.0	24.3	26.1
16-Feb	121,651	(4,008)	121,935	2,698	133,200	(1,243)	245	414	287	24.4	25.8	26.9
23-Feb-24	121,141	(510)	122,114	179	129,670	(3,531)	112	197	328	27.1	25.5	26.2
1-Mar	-----	-----	122,252	138	125,420	(4,250)	-----	141	299	-----	26.3	23.9
8-Mar	-----	-----	119,715	(2,537)	124,197	(1,223)	-----	155	291	-----	24.2	24.8
15-Mar	-----	-----	116,402	(3,313)	123,633	(564)	-----	222	293	-----	22.4	24.4
22-Mar	-----	-----	116,683	281	124,139	506	-----	146	217	-----	24.6	24.9

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
9-Feb	4,076	(281)	4,509	4,598	4,485	(459)	4,914	4,752	5,130	40,961	67	39,751
16-Feb	4,171	95	4,700	4,465	4,989	504	4,729	4,816	4,970	41,104	143	39,916
23-Feb-24	4,289	118	4,609	4,217	4,474	(515)	4,780	4,823	4,983	40,031	(1,073)	39,101
1-Mar	-----	-----	4,525	4,394	-----	-----	4,646	-----	5,299	-----	-----	39,517
8-Mar	-----	-----	4,428	4,572	-----	-----	4,945	-----	5,037	-----	-----	38,714
15-Mar	-----	-----	4,503	4,730	-----	-----	5,198	-----	5,104	-----	-----	37,996
22-Mar	-----	-----	4,633	4,859	-----	-----	4,739	-----	5,004	-----	-----	37,907

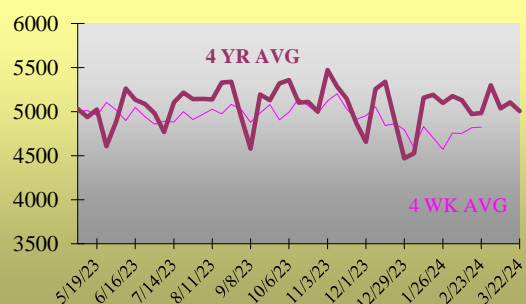
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
9-Feb	33,414	721	36,580	37,042	34,009	(392)	28,146	29,824	41,606	(2,768)	38,666	45,283
16-Feb	32,623	(791)	36,574	35,475	33,617	(392)	29,191	29,544	38,772	(2,834)	39,918	42,744
23-Feb-24	32,359	(264)	36,269	34,559	33,008	(609)	29,262	29,160	39,116	344	39,359	41,371
1-Mar	-----	-----	36,556	34,280	-----	-----	29,457	29,229	-----	-----	39,235	41,417
8-Mar	-----	-----	33,815	34,819	-----	-----	30,017	29,496	-----	-----	38,888	42,085

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
9-Feb	4,173	372	3,842	4,105	12,457	151	12,002	13,160	125,659	(1,915)	119,237	134,443
16-Feb	4,234	61	4,141	4,109	12,404	(53)	12,111	13,198	121,651	(4,008)	121,935	133,200
23-Feb-24	4,359	125	4,395	4,215	12,299	(105)	12,829	12,322	121,141	(510)	122,114	129,670
1-Mar	-----	-----	4,500	4,238	-----	-----	12,504	12,341	-----	-----	122,252	125,420
8-Mar	-----	-----	4,388	3,940	-----	-----	12,607	12,904	-----	-----	119,715	124,197

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



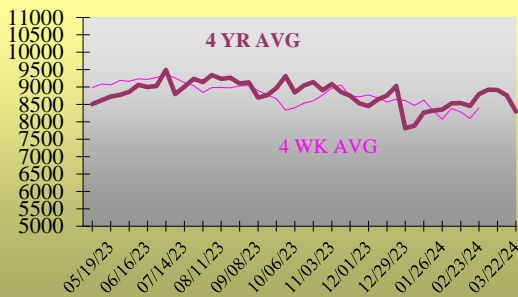
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
9-Feb	247,330	(3,658)	241,922	2,316	251,286	20	3	4	0	436	589	559
16-Feb	247,037	(293)	240,066	(1,856)	250,007	18	(2)	4	0	734	476	457
23-Feb-24	244,205	(2,832)	239,192	(874)	245,181	23	5	4	0	384	672	598
1-Mar	-----	-----	238,058	(1,134)	240,317	-----	-----	-----	-----	-----	446	623
8-Mar	-----	-----	235,997	(2,061)	237,471	-----	-----	-----	-----	-----	450	645
15-Mar	-----	-----	229,598	(6,399)	234,801	-----	-----	-----	-----	-----	471	741
22-Mar	-----	-----	226,694	(2,904)	235,718	-----	-----	-----	-----	-----	873	721

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
9-Feb	9,175	164	9,089	9,119	8,168	(639)	8,274	8,281	8,542	30.0	29.0	29.8
16-Feb	9,029	(146)	9,428	9,058	8,200	32	8,910	8,098	8,452	29.7	28.2	29.6
23-Feb-24	9,419	390	9,730	9,266	8,467	267	9,112	8,405	8,797	29.0	27.6	28.6
1-Mar	-----	-----	9,557	9,524	-----	-----	8,562	-----	8,925	-----	27.3	27.7
8-Mar	-----	-----	9,111	9,336	-----	-----	8,594	-----	8,919	-----	26.8	27.1
15-Mar	-----	-----	9,503	9,211	-----	-----	8,960	-----	8,763	-----	26.1	26.5
22-Mar	-----	-----	10,038	8,972	-----	-----	9,145	-----	8,299	-----	25.7	27.0

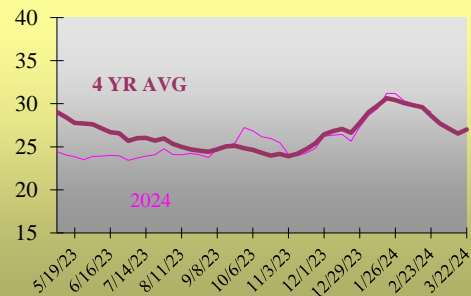
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
9-Feb	62,998	(449)	64,363	61,666	59,184	(2,513)	49,902	56,136	84,398	(258)	88,242	88,536
16-Feb	64,366	1,368	63,550	59,929	58,703	(481)	51,292	55,223	82,982	(1,416)	86,805	85,032
23-Feb-24	63,600	(766)	62,526	60,242	58,221	(482)	51,794	54,862	82,475	(507)	86,951	82,698
1-Mar	-----	-----	62,620	61,046	-----	-----	51,667	54,234	-----	-----	84,874	82,411
8-Mar	-----	-----	60,888	60,548	-----	-----	51,965	53,848	-----	-----	85,110	81,889

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
9-Feb	8,789	88	7,249	8,592	31,961	(527)	32,166	31,187	247,330	(3,658)	241,922	251,286
16-Feb	9,064	275	7,417	8,540	31,922	(39)	31,002	30,968	247,037	(293)	240,066	250,007
23-Feb-24	8,657	(407)	7,502	8,579	31,252	(670)	30,420	31,084	244,205	(2,832)	239,192	245,181
1-Mar	-----	-----	7,954	8,548	-----	-----	30,943	29,984	-----	-----	238,058	240,317
8-Mar	-----	-----	8,145	8,620	-----	-----	29,890	30,129	-----	-----	235,997	237,471

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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