

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	Week		Week		4 Yr Avg		2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
	2024	Change	2023	Change	4 Yr Avg	Wk Chg						
16-Feb	442,964	3,514	479,041	7,647	450,360	3,475	6,654	6,326	5,993	30.1	31.7	29.9
23-Feb	447,163	4,199	480,207	1,166	455,589	5,229	6,385	6,208	6,126	30.5	31.8	31.0
1-Mar-24	448,530	1,367	478,513	(1,694)	460,065	4,476	7,222	6,271	6,164	30.4	31.9	32.0
8-Mar	-----	-----	480,063	1,550	462,627	2,561	-----	6,216	6,118	-----	31.8	32.3
15-Mar	-----	-----	481,180	1,117	463,163	536	-----	6,172	6,099	-----	31.7	31.8
22-Mar	-----	-----	473,691	(7,489)	463,667	505	-----	5,325	5,944	-----	30.8	30.9
29-Mar	-----	-----	469,952	(3,739)	466,252	2,584	-----	7,144	6,396	-----	30.2	30.7

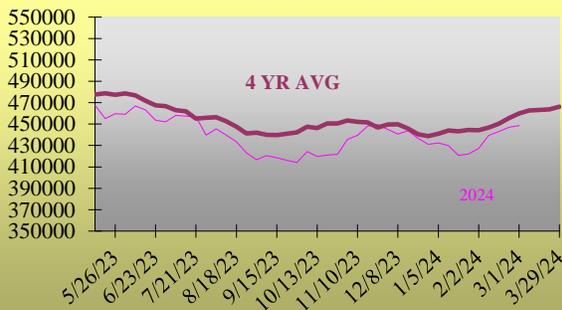
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	Week		4 Yr Avg		4 Yr Avg	2024	2023	4 yr Avg	Week		4 Yr Avg	
	2024	Change	2023	4 Yr Avg	Wk Chg				2024	Change	2023	4 Yr Avg
16-Feb	13,300	0	12,300	11,650	(275)	14,574	15,010	14,624	80.6	0.0	85.9	82.5
23-Feb	13,300	0	12,300	11,750	100	14,674	14,979	13,994	81.5	0.9	85.8	79.1
1-Mar-24	13,200	(100)	12,200	11,925	175	15,268	14,967	14,589	84.9	3.4	86.0	82.7
8-Mar	-----	-----	12,200	11,950	25	-----	15,398	15,063	-----	-----	88.2	85.3
15-Mar	-----	-----	12,300	11,975	25	-----	15,376	15,370	-----	-----	88.6	87.2
22-Mar	-----	-----	12,200	12,000	25	-----	15,813	15,391	-----	-----	90.3	87.2
29-Mar	-----	-----	12,200	11,825	(175)	-----	15,615	15,060	-----	-----	89.6	85.4

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
16-Feb	7,223	(474)	8,032	8,454	114,077	1,799	127,938	122,392	250,264	1,915	267,926	250,369
23-Feb	7,532	309	7,147	8,332	116,226	2,149	128,572	121,396	250,413	149	267,239	256,059
1-Mar-24	8,312	780	6,655	8,406	118,233	2,007	128,292	121,698	248,260	(2,153)	269,857	259,830
8-Mar	-----	-----	6,565	8,718	-----	-----	125,016	122,202	-----	-----	272,598	259,535
15-Mar	-----	-----	6,530	8,615	-----	-----	123,168	124,394	-----	-----	275,211	259,144

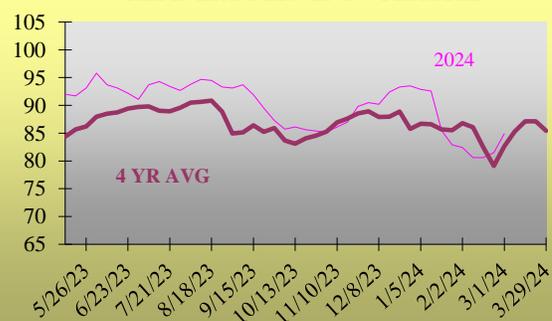
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
16-Feb	24,564	304	25,249	23,167	46,835	(30)	49,896	51,275	442,964	3,514	479,041	450,360
23-Feb	24,796	232	25,161	22,803	48,196	1,361	52,086	50,358	447,163	4,199	480,207	455,589
1-Mar-24	25,179	383	24,682	23,038	48,546	350	49,026	50,031	448,530	1,367	478,513	460,065
8-Mar	-----	-----	24,956	23,259	-----	-----	50,928	50,265	-----	-----	480,063	462,627
15-Mar	-----	-----	25,427	23,995	-----	-----	50,843	49,608	-----	-----	481,180	463,163

COFS Index: This Week: 1.47 Last Week: 1.54

CRUDE STOCKS



REFINERY PERCENT OPERATED



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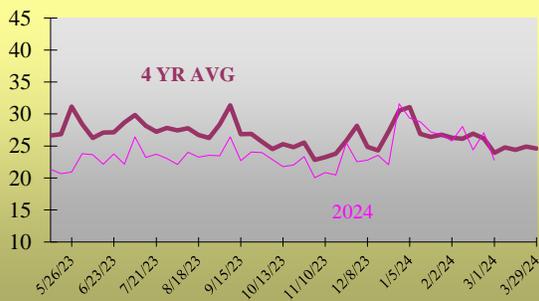
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
16-Feb	121,651	(4,008)	121,935	2,698	133,200	(1,243)	245	414	287	24.4	25.8	26.9
23-Feb	121,141	(510)	122,114	179	129,670	(3,531)	112	197	328	27.1	25.5	26.2
1-Mar-24	117,010	(4,131)	122,252	138	125,420	(4,250)	195	141	262	22.8	26.3	23.9
8-Mar	-----	-----	119,715	(2,537)	124,197	(1,223)	-----	155	291	-----	24.2	24.8
15-Mar	-----	-----	116,402	(3,313)	123,633	(564)	-----	222	293	-----	22.4	24.4
22-Mar	-----	-----	116,683	281	124,139	506	-----	146	217	-----	24.6	24.9
29-Mar	-----	-----	113,051	(3,632)	123,906	(233)	-----	115	178	-----	21.0	24.6

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
16-Feb	4,171	95	4,700	4,465	4,989	504	4,729	4,816	4,970	41,104	143	39,916
23-Feb	4,289	118	4,609	4,217	4,474	(515)	4,780	4,823	4,983	40,031	(1,073)	39,101
1-Mar-24	4,345	56	4,525	4,394	5,130	656	4,646	4,758	5,299	40,090	59	39,517
8-Mar	-----	-----	4,428	4,572	-----	-----	4,945	-----	5,037	-----	-----	38,714
15-Mar	-----	-----	4,503	4,730	-----	-----	5,198	-----	5,104	-----	-----	37,996
22-Mar	-----	-----	4,633	4,859	-----	-----	4,739	-----	5,004	-----	-----	37,907
29-Mar	-----	-----	4,740	4,851	-----	-----	5,374	-----	5,062	-----	-----	37,633

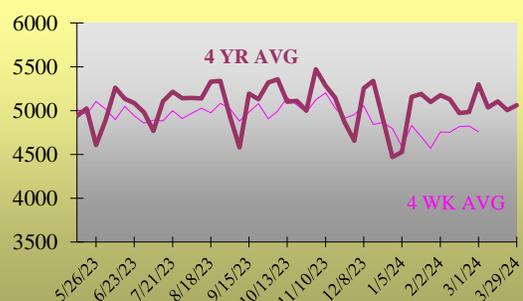
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
16-Feb	32,623	(791)	36,574	35,475	33,617	(392)	29,191	29,544	38,772	(2,834)	39,918	42,744
23-Feb	32,359	(264)	36,269	34,559	33,008	(609)	29,262	29,160	39,116	344	39,359	41,371
1-Mar-24	31,108	(1,251)	36,556	34,280	32,625	(383)	29,457	29,229	36,753	(2,363)	39,235	41,417
8-Mar	-----	-----	33,815	34,819	-----	-----	30,017	29,496	-----	-----	38,888	42,085
15-Mar	-----	-----	31,579	34,537	-----	-----	29,556	29,416	-----	-----	37,793	42,965

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
16-Feb	4,234	61	4,141	4,109	12,404	(53)	12,111	13,198	121,651	(4,008)	121,935	133,200
23-Feb	4,359	125	4,395	4,215	12,299	(105)	12,829	12,322	121,141	(510)	122,114	129,670
1-Mar-24	4,592	233	4,500	4,238	11,932	(367)	12,504	12,341	117,010	(4,131)	122,252	125,420
8-Mar	-----	-----	4,388	3,940	-----	-----	12,607	12,904	-----	-----	119,715	124,197
15-Mar	-----	-----	4,179	3,929	-----	-----	13,295	13,191	-----	-----	116,402	123,633

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
16-Feb	247,037	(293)	240,066	(1,856)	250,007	18	(2)	4	0	734	476	457
23-Feb	244,205	(2,832)	239,192	(874)	245,181	23	5	4	0	384	672	598
1-Mar-24	239,745	(4,460)	238,058	(1,134)	240,317	18	(5)	4	0	588	446	623
8-Mar	-----	-----	235,997	(2,061)	237,471	-----	-----	-----	-----	-----	450	645
15-Mar	-----	-----	229,598	(6,399)	234,801	-----	-----	-----	-----	-----	471	741
22-Mar	-----	-----	226,694	(2,904)	235,718	-----	-----	-----	-----	-----	873	721
29-Mar	-----	-----	222,575	(4,119)	237,813	-----	-----	-----	-----	-----	713	747

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
16-Feb	9,029	(146)	9,428	9,058	8,200	32	8,910	8,098	8,452	29.7	28.2	29.6
23-Feb	9,419	390	9,730	9,266	8,467	267	9,112	8,405	8,797	29.0	27.6	28.6
1-Mar-24	9,626	207	9,557	9,524	9,013	546	8,562	8,614	8,925	28.3	27.3	27.7
8-Mar	-----	-----	9,111	9,336	-----	-----	8,594	-----	8,919	-----	26.8	27.1
15-Mar	-----	-----	9,503	9,211	-----	-----	8,960	-----	8,763	-----	26.1	26.5
22-Mar	-----	-----	10,038	8,972	-----	-----	9,145	-----	8,299	-----	25.7	27.0
29-Mar	-----	-----	9,851	8,518	-----	-----	9,295	-----	7,926	-----	24.7	28.3

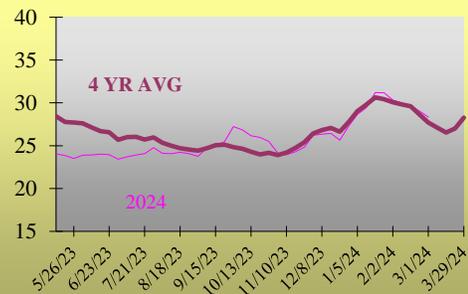
PADD BREAKDOWN												
WEEK ENDING	PADD I				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
16-Feb	64,366	1,368	63,550	59,929	58,703	(481)	51,292	55,223	82,982	(1,416)	86,805	85,032
23-Feb	63,600	(766)	62,526	60,242	58,221	(482)	51,794	54,862	82,475	(507)	86,951	82,698
1-Mar-24	64,530	930	62,620	61,046	56,904	(1,317)	51,667	54,234	78,987	(3,488)	84,874	82,411
8-Mar	-----	-----	60,888	60,548	-----	-----	51,965	53,848	-----	-----	85,110	81,889
15-Mar	-----	-----	58,750	61,241	-----	-----	50,982	54,297	-----	-----	81,982	82,021

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
16-Feb	9,064	275	7,417	8,540	31,922	(39)	31,002	30,968	247,037	(293)	240,066	250,007
23-Feb	8,657	(407)	7,502	8,579	31,252	(670)	30,420	31,084	244,205	(2,832)	239,192	245,181
1-Mar-24	8,637	(20)	7,954	8,548	30,686	(566)	30,943	29,984	239,745	(4,460)	238,058	240,317
8-Mar	-----	-----	8,145	8,620	-----	-----	29,890	30,129	-----	-----	235,997	237,471
15-Mar	-----	-----	8,195	8,530	-----	-----	29,689	31,077	-----	-----	229,598	234,801

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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