

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	Week		Week		4 Yr Avg		2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
	2024	Change	2023	Change	4 Yr Avg	Wk Chg						
22-Mar	448,207	3,165	473,691	(7,489)	463,667	505	6,702	5,325	5,944	28.6	30.8	30.9
29-Mar	451,417	3,210	469,952	(3,739)	466,252	2,584	6,618	7,144	6,396	28.5	30.2	30.7
5-Apr-24	457,258	5,841	470,549	597	472,086	5,834	6,434	6,193	5,930	28.9	30.2	31.3
12-Apr	-----	-----	465,968	(4,581)	472,840	754	-----	6,294	5,618	-----	29.7	31.9
19-Apr	-----	-----	460,914	(5,054)	474,019	1,180	-----	6,376	6,057	-----	29.3	32.4
26-Apr	-----	-----	459,633	(1,281)	473,175	(845)	-----	6,396	5,973	-----	29.2	32.5
3-May	-----	-----	462,584	2,951	475,741	2,567	-----	5,553	5,675	-----	29.3	32.7

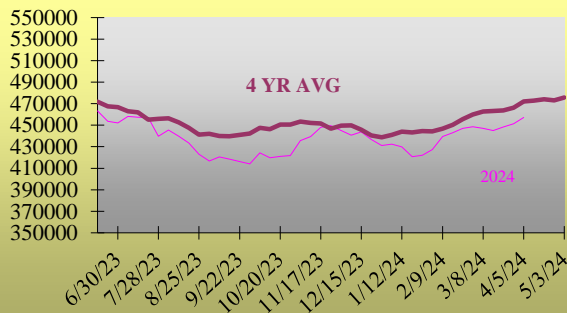
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	Week		4 Yr Avg		4 Yr Avg	2024	2023	4 yr Avg	Week		4 Yr Avg	
	2024	Change	2023	4 Yr Avg	Wk Chg				2024	Change	2023	4 Yr Avg
22-Mar	13,100	0	12,200	12,000	25	15,932	15,813	15,391	88.7	0.9	90.3	87.2
29-Mar	13,100	0	12,200	11,825	(175)	15,897	15,615	15,060	88.6	(0.1)	89.6	85.4
5-Apr-24	13,100	0	12,300	11,850	25	15,782	15,585	14,706	88.3	(0.3)	89.3	83.4
12-Apr	-----	-----	12,300	11,850	0	-----	15,844	14,696	-----	-----	91.0	83.7
19-Apr	-----	-----	12,200	11,775	(75)	-----	15,833	14,824	-----	-----	91.3	84.2
26-Apr	-----	-----	12,300	11,750	(25)	-----	15,735	14,855	-----	-----	90.7	84.0
3-May	-----	-----	12,300	11,675	(75)	-----	15,745	14,711	-----	-----	91.0	83.8

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
22-Mar	8,756	438	6,853	8,622	119,156	2,492	122,567	126,272	248,320	455	268,822	259,173
29-Mar	7,404	(1,352)	7,120	8,578	119,453	297	122,153	126,606	250,372	2,052	265,595	261,812
5-Apr-24	7,905	501	7,436	9,165	119,887	434	119,965	127,960	257,472	7,100	267,507	263,165
12-Apr	-----	-----	7,621	9,040	-----	-----	118,613	129,128	-----	-----	265,294	262,135
19-Apr	-----	-----	7,593	9,518	-----	-----	117,944	128,351	-----	-----	259,862	259,754

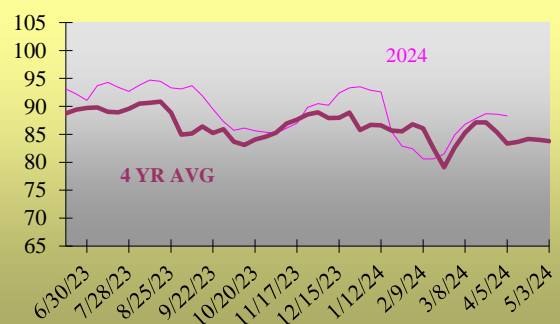
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
22-Mar	26,230	(73)	25,461	24,274	45,744	(147)	49,988	49,797	448,207	3,165	473,691	463,667
29-Mar	26,024	(206)	25,534	24,577	48,163	2,419	49,551	50,803	451,417	3,210	469,952	466,252
5-Apr-24	25,812	(212)	25,424	24,571	46,182	(1,981)	50,217	49,920	457,258	5,841	470,549	472,086
12-Apr	-----	-----	24,998	24,530	-----	-----	49,441	50,229	-----	-----	465,968	472,840
19-Apr	-----	-----	25,202	24,550	-----	-----	50,312	50,704	-----	-----	460,914	474,019

COFS Index: This Week: 1.66 Last Week: 1.62

CRUDE STOCKS



REFINERY PERCENT OPERATED



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DOE Weekly Distillate Fuel Summary

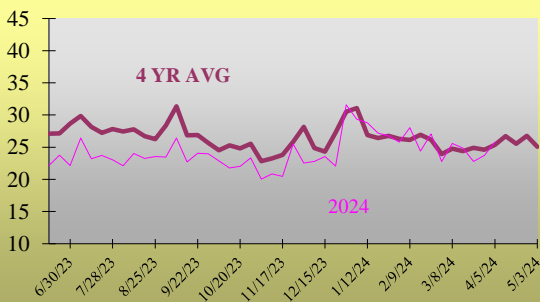
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
22-Mar	117,337	(1,185)	116,683	281	124,139	506	165	146	293	22.8	24.6	24.9
29-Mar	116,069	(1,268)	113,051	(3,632)	123,906	(233)	104	115	217	23.7	21.0	24.6
5-Apr-24	117,728	1,659	112,445	(606)	124,078	172	163	233	178	25.8	22.9	25.4
12-Apr	-----	-----	112,090	(355)	125,024	946	-----	113	121	-----	22.8	26.7
19-Apr	-----	-----	111,513	(577)	124,955	(69)	-----	93	147	-----	23.0	25.5
26-Apr	-----	-----	110,323	(1,190)	125,727	772	-----	144	185	-----	22.6	26.8
3-May	-----	-----	106,153	(4,170)	124,901	(827)	-----	111	159	-----	20.0	25.1

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
22-Mar	4,814	124	4,633	4,859	5,148	377	4,739	4,881	5,004	41,192	745	37,907
29-Mar	4,606	(208)	4,740	4,851	4,891	(257)	5,374	4,944	5,062	40,855	(337)	37,633
5-Apr-24	4,639	33	4,583	4,702	4,565	(326)	4,903	4,708	4,917	41,189	334	37,776
12-Apr	-----	-----	4,750	4,782	-----	-----	4,914	-----	4,768	-----	-----	38,380
19-Apr	-----	-----	4,669	4,765	-----	-----	4,844	-----	4,922	-----	-----	38,604
26-Apr	-----	-----	4,576	4,719	-----	-----	4,890	-----	4,793	-----	-----	39,330
3-May	-----	-----	4,606	4,759	-----	-----	5,313	-----	5,035	-----	-----	39,831

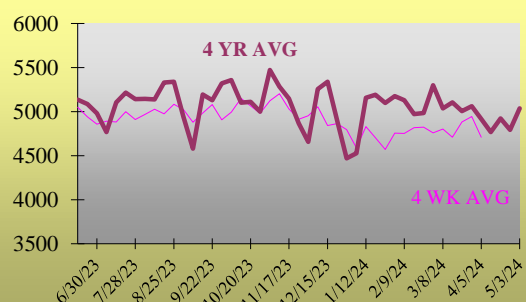
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
22-Mar	29,173	192	30,088	34,759	31,846	510	29,624	28,853	40,077	(1,352)	38,900	43,112
29-Mar	29,205	32	27,293	34,926	32,090	244	29,097	28,336	38,296	(1,781)	39,110	43,193
5-Apr-24	30,213	1,008	27,464	35,050	31,476	(614)	28,733	28,591	39,361	1,065	38,716	44,378
12-Apr	-----	-----	26,878	35,088	-----	-----	27,793	28,009	-----	-----	40,421	44,351
19-Apr	-----	-----	27,075	35,067	-----	-----	27,023	28,344	-----	-----	40,861	45,846

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
22-Mar	4,331	(259)	4,250	3,868	11,910	(276)	13,822	13,230	117,337	(1,185)	116,683	124,139
29-Mar	4,476	145	3,919	3,818	12,003	93	13,632	13,395	116,069	(1,268)	113,051	123,906
5-Apr-24	4,766	290	3,616	3,900	11,911	(92)	13,916	13,874	117,728	1,659	112,445	124,078
12-Apr	-----	-----	3,622	3,770	-----	-----	13,376	13,485	-----	-----	112,090	125,024
19-Apr	-----	-----	3,630	3,786	-----	-----	12,925	13,161	-----	-----	111,513	124,955

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



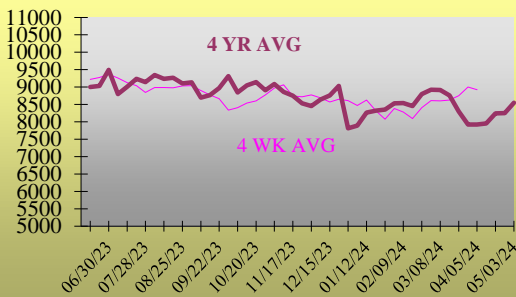
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
22-Mar	232,072	1,299	226,694	(2,904)	235,718	18	(6)	4	0	522	873	721
29-Mar	227,816	(4,256)	222,575	(4,119)	237,813	19	1	4	0	488	713	747
5-Apr-24	228,531	715	222,245	(330)	238,125	22	3	4	0	730	813	623
12-Apr	-----	-----	223,544	1,299	238,535	-----	-----	-----	-----	-----	700	696
19-Apr	-----	-----	221,136	(2,408)	236,645	-----	-----	-----	-----	-----	1,022	779
26-Apr	-----	-----	222,878	1,742	235,918	-----	-----	-----	-----	-----	798	828
3-May	-----	-----	219,711	(3,167)	233,441	-----	-----	-----	-----	-----	853	743

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
22-Mar	9,213	(435)	10,038	8,972	8,715	(94)	9,145	8,751	8,299	26.1	25.7	27.0
29-Mar	9,980	767	9,851	8,518	9,236	521	9,295	9,002	7,926	25.5	24.7	28.3
5-Apr-24	9,442	(538)	9,818	8,712	8,612	(624)	8,936	8,925	7,924	25.8	24.5	29.8
12-Apr	-----	-----	9,475	8,726	-----	-----	8,519	-----	7,951	-----	24.9	31.4
19-Apr	-----	-----	10,016	8,974	-----	-----	9,511	-----	8,247	-----	24.4	31.5
26-Apr	-----	-----	9,378	8,730	-----	-----	8,618	-----	8,251	-----	25.1	30.5
3-May	-----	-----	9,823	9,156	-----	-----	9,303	-----	8,551	-----	24.4	29.2

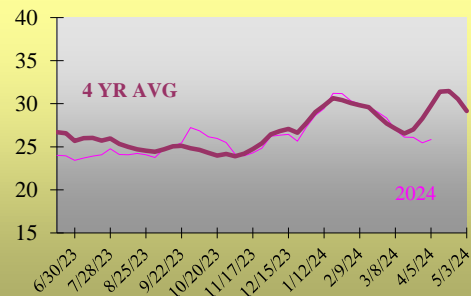
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
22-Mar	58,246	(2,667)	55,950	59,676	55,102	453	50,320	52,706	80,510	3,930	81,979	82,508
29-Mar	54,815	(3,431)	53,319	60,171	54,268	(834)	49,511	52,014	81,127	617	81,585	84,634
5-Apr-24	53,143	(1,672)	51,189	59,998	53,028	(1,240)	48,251	51,112	84,779	3,652	83,938	85,137
12-Apr	-----	-----	52,447	58,912	-----	-----	47,091	49,877	-----	-----	84,735	86,180
19-Apr	-----	-----	51,376	59,828	-----	-----	46,606	49,232	-----	-----	83,735	87,105

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
22-Mar	8,729	573	8,329	8,583	29,485	(991)	30,116	31,379	232,072	1,299	226,694	235,718
29-Mar	8,557	(172)	8,175	8,356	29,048	(437)	29,985	31,879	227,816	(4,256)	222,575	237,813
5-Apr-24	8,502	(55)	8,010	8,303	29,080	32	30,856	31,840	228,531	715	222,245	238,125
12-Apr	-----	-----	7,865	8,268	-----	-----	31,407	31,409	-----	-----	223,544	238,535
19-Apr	-----	-----	7,957	8,044	-----	-----	31,462	30,722	-----	-----	221,136	236,645

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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