

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
3-May	459,528	(1,362)	462,584	2,951	475,741	2,567	6,969	5,553	5,675	29.0	29.3	32.7
10-May	457,020	(2,508)	467,624	5,040	475,237	(504)	6,744	6,860	6,259	28.7	29.5	32.5
17-May-24	458,845	1,825	455,168	(12,456)	473,435	(1,802)	6,663	5,850	6,452	28.5	28.7	32.2
24-May	-----	-----	459,657	4,489	471,501	(1,934)	-----	7,217	6,311	-----	28.7	31.9
31-May	-----	-----	459,205	(452)	472,014	513	-----	6,400	6,514	-----	28.3	31.4
7-Jun	-----	-----	467,124	7,919	472,948	934	-----	6,381	6,689	-----	28.5	31.1
14-Jun	-----	-----	463,293	(3,831)	470,351	(2,597)	-----	6,161	6,468	-----	28.1	30.6

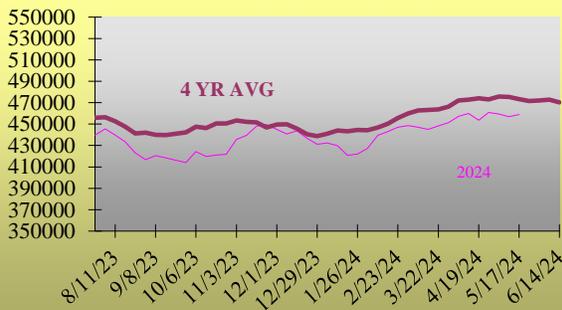
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2024	Week Change	2023	4 Yr Avg	Wk Chg	2024	2023	4 yr Avg	2024	Week Change	2023	4 Yr Avg
3-May	13,100	0	12,300	11,675	(75)	15,948	15,745	14,711	88.5	1.0	91.0	83.8
10-May	13,100	0	12,200	11,650	(25)	16,255	15,990	14,986	90.4	1.9	92.0	84.9
17-May-24	13,100	0	12,300	11,650	0	16,482	16,069	15,142	91.7	1.3	91.7	85.8
24-May	-----	-----	12,200	11,525	(125)	-----	16,165	15,276	-----	-----	93.1	86.6
31-May	-----	-----	12,400	11,600	75	-----	16,647	15,611	-----	-----	95.8	88.6
7-Jun	-----	-----	12,400	11,525	(75)	-----	16,586	15,711	-----	-----	93.7	88.5
14-Jun	-----	-----	12,200	11,575	50	-----	16,470	15,671	-----	-----	93.1	88.5

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
3-May	8,763	466	8,828	9,533	122,414	1,669	119,862	125,867	259,048	(2,529)	253,807	261,879
10-May	7,966	(797)	8,724	9,715	122,713	299	122,727	125,851	257,882	(1,166)	256,187	261,134
17-May-24	8,408	442	9,338	9,174	120,378	(2,335)	122,406	125,746	261,506	3,624	244,748	259,496
24-May	-----	-----	8,115	8,859	-----	-----	123,198	124,182	-----	-----	248,973	261,325
31-May	-----	-----	7,818	9,142	-----	-----	125,194	123,410	-----	-----	248,164	263,851

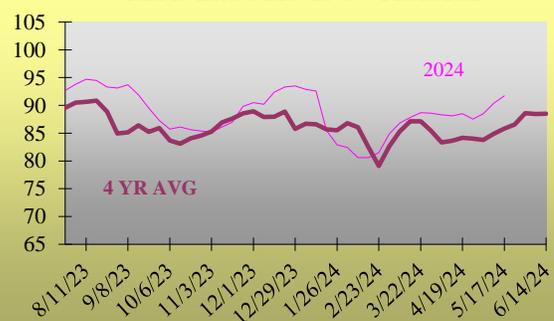
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
3-May	24,988	169	26,807	25,350	44,316	(1,136)	53,280	51,058	459,528	(1,362)	462,584	475,741
10-May	24,658	(330)	27,397	25,361	43,801	(515)	52,589	51,541	457,020	(2,508)	467,624	475,237
17-May-24	24,884	226	26,775	25,207	43,670	(131)	51,901	51,233	458,845	1,825	455,168	473,435
24-May	-----	-----	26,668	25,161	-----	-----	52,703	50,607	-----	-----	459,657	471,501
31-May	-----	-----	26,101	25,362	-----	-----	51,927	50,695	-----	-----	459,205	472,014

COFS Index: This Week: 1.55 Last Week: 1.45

CRUDE STOCKS



REFINERY PERCENT OPERATED



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DOE Weekly Distillate Fuel Summary

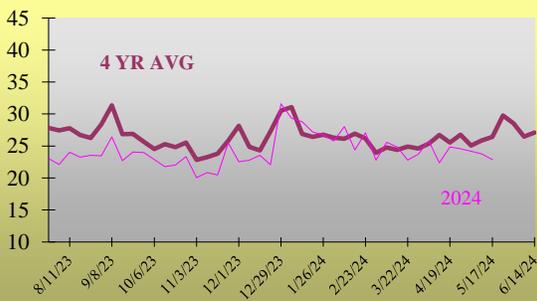
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
3-May	116,410	560	106,153	(4,170)	124,901	(827)	111	111	185	24.2	20.0	25.1
10-May	116,365	(45)	106,233	80	125,606	706	89	128	159	23.8	21.4	25.9
17-May-24	116,744	379	105,672	(561)	126,501	895	98	156	208	22.9	20.7	26.4
24-May	-----	-----	106,657	985	130,028	3,528	-----	199	285	-----	20.9	29.8
31-May	-----	-----	111,731	5,074	133,440	3,412	-----	172	190	-----	23.8	28.6
7-Jun	-----	-----	113,854	2,123	133,556	117	-----	136	207	-----	23.6	26.5
14-Jun	-----	-----	114,288	434	134,199	643	-----	144	146	-----	22.2	27.1

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
3-May	4,783	275	4,606	4,759	4,814	98	5,313	4,810	5,035	41,258	901	39,831
10-May	4,804	21	4,856	4,773	4,899	85	4,973	4,886	4,880	41,365	107	40,570
17-May-24	5,064	260	4,875	4,867	5,108	208	5,111	4,852	4,905	42,505	1,140	40,969
24-May	-----	-----	5,040	4,886	-----	-----	5,098	-----	4,668	-----	-----	41,037
31-May	-----	-----	5,243	4,981	-----	-----	4,690	-----	4,683	-----	-----	41,629
7-Jun	-----	-----	4,988	4,872	-----	-----	4,821	-----	5,062	-----	-----	42,205
14-Jun	-----	-----	5,077	4,950	-----	-----	5,159	-----	5,004	-----	-----	41,725

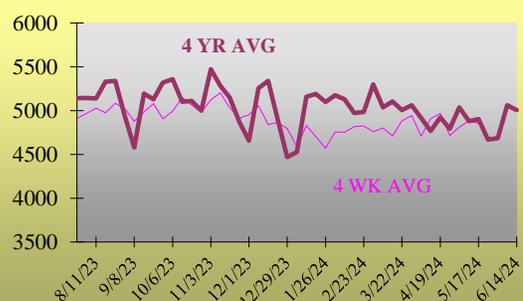
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
3-May	26,258	(910)	27,032	39,231	30,372	224	25,015	27,928	44,191	1,352	38,701	45,692
10-May	26,829	571	27,068	39,866	31,081	709	24,145	28,987	42,712	(1,479)	39,601	46,901
17-May-24	26,445	(384)	25,140	40,257	31,576	495	24,126	29,839	43,700	988	41,045	47,733
24-May	-----	-----	25,851	40,610	-----	-----	24,828	29,433	-----	-----	40,133	47,378
31-May	-----	-----	27,203	40,119	-----	-----	26,400	29,476	-----	-----	42,358	46,997

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
3-May	4,205	(52)	3,420	3,874	11,384	(54)	11,984	12,815	116,410	560	106,153	124,901
10-May	3,928	(277)	3,456	3,752	11,816	432	11,963	12,855	116,365	(45)	106,233	125,606
17-May-24	3,902	(26)	3,425	3,667	11,120	(696)	11,935	13,095	116,744	379	105,672	126,501
24-May	-----	-----	3,429	3,781	-----	-----	12,416	13,212	-----	-----	106,657	130,028
31-May	-----	-----	3,625	3,805	-----	-----	12,146	13,457	-----	-----	111,731	133,440

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
3-May	228,002	915	219,711	(3,167)	233,441	21	(2)	4	0	719	853	743
10-May	227,767	(235)	218,330	(1,381)	232,117	17	(4)	3	(1)	726	844	832
17-May-24	226,822	(945)	216,277	(2,053)	230,866	17	0	3	0	773	763	734
24-May	-----	-----	216,070	(207)	231,710	-----	-----	-----	-----	-----	833	860
31-May	-----	-----	218,815	2,745	234,172	-----	-----	-----	-----	-----	973	957
7-Jun	-----	-----	220,923	2,108	234,593	-----	-----	-----	-----	-----	1,054	821
14-Jun	-----	-----	221,402	479	233,934	-----	-----	-----	-----	-----	925	813

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
3-May	9,495	99	9,823	9,156	8,797	179	9,303	8,672	8,551	26.4	24.4	29.2
10-May	9,698	203	9,482	8,994	8,875	78	8,908	8,689	8,487	26.2	24.0	28.4
17-May-24	10,049	351	10,315	9,164	9,315	440	9,437	8,808	8,742	25.5	23.9	27.6
24-May	-----	-----	9,971	9,321	-----	-----	9,098	-----	8,693	-----	23.5	27.3
31-May	-----	-----	10,065	9,419	-----	-----	9,218	-----	8,699	-----	23.9	27.4
7-Jun	-----	-----	10,171	9,618	-----	-----	9,193	-----	8,879	-----	23.9	27.1
14-Jun	-----	-----	9,819	9,574	-----	-----	9,375	-----	8,982	-----	24.0	26.7

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
3-May	54,674	1,070	52,662	62,190	51,713	397	45,178	47,917	83,752	(1,231)	85,125	87,832
10-May	55,534	860	52,346	63,031	49,823	(1,890)	44,388	47,425	84,610	858	85,750	86,792
17-May-24	56,056	522	53,097	63,936	49,007	(816)	43,749	47,861	83,789	(821)	85,045	87,751
24-May	-----	-----	53,234	63,737	-----	-----	44,155	47,771	-----	-----	83,898	87,216
31-May	-----	-----	54,686	62,605	-----	-----	44,463	48,118	-----	-----	83,190	87,076

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
3-May	8,865	125	7,162	7,508	28,999	555	29,583	29,846	228,002	915	219,711	233,441
10-May	8,369	(496)	6,917	7,174	29,431	432	28,929	29,156	227,767	(235)	218,330	232,117
17-May-24	8,077	(292)	6,592	6,868	29,892	461	27,794	29,374	226,822	(945)	216,277	230,866
24-May	-----	-----	6,448	6,829	-----	-----	28,334	30,076	-----	-----	216,070	231,710
31-May	-----	-----	6,829	6,573	-----	-----	29,647	30,143	-----	-----	218,815	234,172

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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