

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	Week		Week		4 Yr Avg		2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
	2024	Change	2023	Change	4 Yr Avg	Wk Chg						
17-May	458,845	1,825	455,168	(12,456)	473,435	(1,802)	6,663	5,850	6,452	28.5	28.7	32.2
24-May	454,689	(4,156)	459,657	4,489	471,501	(1,934)	6,769	7,217	6,311	27.7	28.7	31.9
31-May-24	455,922	1,233	459,205	(452)	472,014	513	7,058	6,400	6,514	27.2	28.3	31.4
7-Jun	-----	-----	467,124	7,919	472,948	934	-----	6,381	6,689	-----	28.5	31.1
14-Jun	-----	-----	463,293	(3,831)	470,351	(2,597)	-----	6,161	6,468	-----	28.1	30.6
21-Jun	-----	-----	453,690	(9,603)	463,781	(6,570)	-----	6,580	6,238	-----	27.5	29.9
28-Jun	-----	-----	452,182	(1,508)	465,160	1,379	-----	7,038	6,787	-----	27.7	29.9

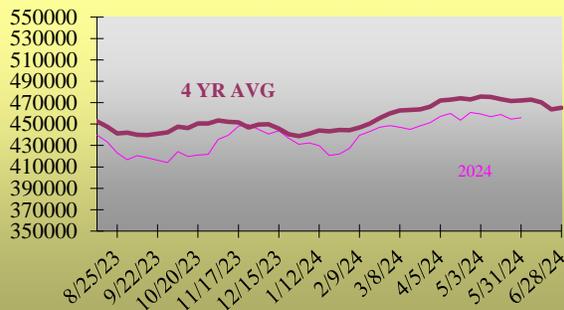
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	Week		Week		4 Yr Avg		2024	2023	4 yr Avg	Week		4 Yr Avg
	2024	Change	2023	4 Yr Avg	Wk Chg				2024	Change	2023	4 Yr Avg
17-May	13,100	0	12,300	11,650	0	16,482	16,069	15,142	91.7	1.3	91.7	85.8
24-May	13,100	0	12,200	11,525	(125)	17,083	16,165	15,276	94.3	2.6	93.1	86.6
31-May-24	13,100	0	12,400	11,600	75	17,144	16,647	15,611	95.4	1.1	95.8	88.6
7-Jun	-----	-----	12,400	11,525	(75)	-----	16,586	15,711	-----	-----	93.7	88.5
14-Jun	-----	-----	12,200	11,575	50	-----	16,470	15,671	-----	-----	93.1	88.5
21-Jun	-----	-----	12,200	11,600	25	-----	16,254	15,813	-----	-----	92.2	88.9
28-Jun	-----	-----	12,400	11,700	100	-----	16,030	15,733	-----	-----	91.1	88.8

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
17-May	8,408	442	9,338	9,174	120,378	(2,335)	122,406	125,746	261,506	3,624	244,748	259,496
24-May	9,109	701	8,115	8,859	119,165	(1,213)	123,198	124,182	258,217	(3,289)	248,973	261,325
31-May-24	8,260	(849)	7,818	9,142	117,361	(1,804)	125,194	123,410	260,563	2,346	248,164	263,851
7-Jun	-----	-----	7,709	8,988	-----	-----	126,739	122,425	-----	-----	254,296	262,764
14-Jun	-----	-----	8,179	8,996	-----	-----	125,929	122,501	-----	-----	254,912	258,159

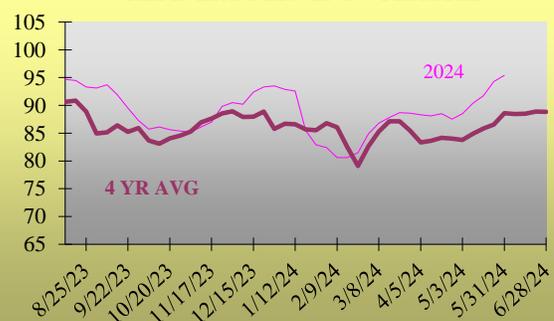
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
17-May	24,884	226	26,775	25,207	43,670	(131)	51,901	51,233	458,845	1,825	455,168	473,435
24-May	24,426	(458)	26,668	25,161	43,771	101	52,703	50,607	454,689	(4,156)	459,657	471,501
31-May-24	23,928	(498)	26,101	25,362	45,810	2,039	51,927	50,695	455,922	1,233	459,205	472,014
7-Jun	-----	-----	26,074	25,021	-----	-----	52,307	50,013	-----	-----	467,124	472,948
14-Jun	-----	-----	25,497	24,723	-----	-----	48,776	49,487	-----	-----	463,293	470,351

COFS Index: This Week: 1.57 Last Week: 1.53

CRUDE STOCKS



REFINERY PERCENT OPERATED



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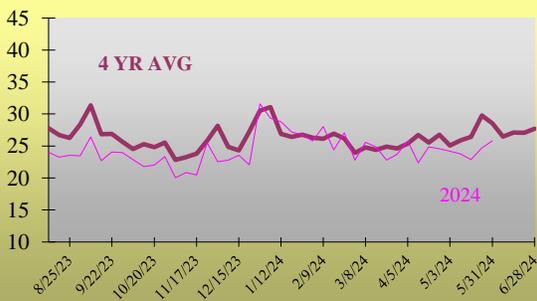
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
17-May	116,744	379	105,672	(561)	126,501	895	98	156	208	22.9	20.7	26.4
24-May	119,288	2,544	106,657	985	130,028	3,528	165	199	166	24.7	20.9	29.8
31-May-24	122,485	3,197	111,731	5,074	133,440	3,412	142	172	285	25.8	23.8	28.6
7-Jun	-----	-----	113,854	2,123	133,556	117	-----	136	207	-----	23.6	26.5
14-Jun	-----	-----	114,288	434	134,199	643	-----	144	146	-----	22.2	27.1
21-Jun	-----	-----	114,411	123	134,504	305	-----	119	149	-----	23.8	27.1
28-Jun	-----	-----	113,366	(1,045)	135,114	610	-----	113	105	-----	22.2	27.7

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
17-May	5,064	260	4,875	4,867	5,108	208	5,111	4,852	4,905	42,505	1,140	40,969
24-May	5,030	(34)	5,040	4,886	4,832	(276)	5,098	4,867	4,668	42,677	172	41,037
31-May-24	5,061	31	5,243	4,981	4,746	(85)	4,690	4,823	4,683	43,065	388	41,629
7-Jun	-----	-----	4,988	4,872	-----	-----	4,821	-----	5,062	-----	-----	42,205
14-Jun	-----	-----	5,077	4,950	-----	-----	5,159	-----	5,004	-----	-----	41,725
21-Jun	-----	-----	4,709	4,875	-----	-----	4,810	-----	4,980	-----	-----	42,388
28-Jun	-----	-----	4,850	4,988	-----	-----	5,112	-----	5,006	-----	-----	42,240

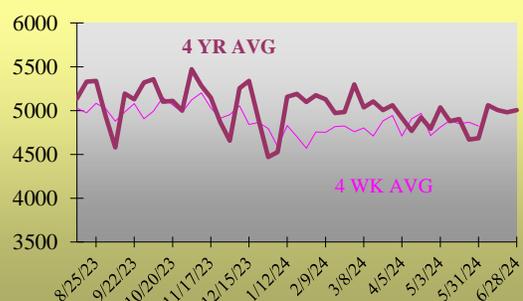
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
17-May	26,445	(384)	25,140	40,257	31,576	495	24,126	29,839	43,700	988	41,045	47,733
24-May	28,393	1,948	25,851	40,610	32,556	980	24,828	29,433	44,182	482	40,133	47,378
31-May-24	31,215	2,822	27,203	40,119	33,506	950	26,400	29,476	43,512	(670)	42,358	46,997
7-Jun	-----	-----	26,612	40,926	-----	-----	26,151	29,418	-----	-----	44,733	47,316
14-Jun	-----	-----	27,579	40,508	-----	-----	26,614	29,878	-----	-----	43,730	47,372

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
17-May	3,902	(26)	3,425	3,667	11,120	(696)	11,935	13,095	116,744	379	105,672	126,501
24-May	3,735	(167)	3,429	3,781	10,422	(698)	12,416	13,212	119,288	2,544	106,657	130,028
31-May-24	3,795	60	3,625	3,805	10,457	35	12,146	13,457	122,485	3,197	111,731	133,440
7-Jun	-----	-----	3,846	3,821	-----	-----	12,511	13,329	-----	-----	113,854	133,556
14-Jun	-----	-----	3,956	3,877	-----	-----	12,408	13,227	-----	-----	114,288	134,199

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



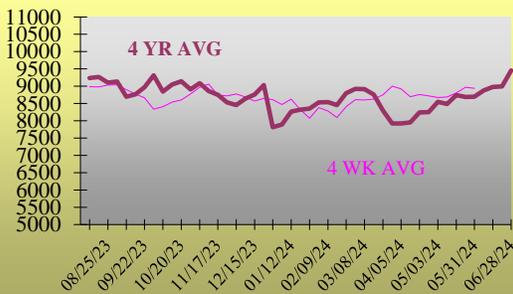
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
17-May	226,822	(945)	216,277	(2,053)	230,866	17	0	3	0	773	763	734
24-May	228,844	2,022	216,070	(207)	231,710	18	1	3	0	1,092	833	860
31-May-24	230,946	2,102	218,815	2,745	234,172	19	1	3	0	699	973	957
7-Jun	-----	-----	220,923	2,108	234,593	-----	-----	-----	-----	-----	1,054	821
14-Jun	-----	-----	221,402	479	233,934	-----	-----	-----	-----	-----	925	813
21-Jun	-----	-----	222,005	603	235,427	-----	-----	-----	-----	-----	857	871
28-Jun	-----	-----	219,456	(2,549)	231,437	-----	-----	-----	-----	-----	851	885

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
17-May	10,049	351	10,315	9,164	9,315	440	9,437	8,808	8,742	25.5	23.9	27.6
24-May	10,011	(38)	9,971	9,321	9,148	(167)	9,098	8,970	8,693	25.3	23.5	27.3
31-May-24	9,484	(527)	10,065	9,419	8,946	(202)	9,218	8,942	8,699	25.5	23.9	27.4
7-Jun	-----	-----	10,171	9,618	-----	-----	9,193	-----	8,879	-----	23.9	27.1
14-Jun	-----	-----	9,819	9,574	-----	-----	9,375	-----	8,982	-----	24.0	26.7
21-Jun	-----	-----	10,117	9,524	-----	-----	9,306	-----	8,991	-----	23.9	26.6
28-Jun	-----	-----	10,265	10,053	-----	-----	9,599	-----	9,455	-----	23.4	25.6

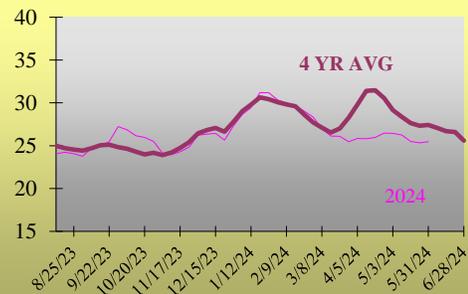
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
17-May	56,056	522	53,097	63,936	49,007	(816)	43,749	47,861	83,789	(821)	85,045	87,751
24-May	55,295	(761)	53,234	63,737	48,212	(795)	44,155	47,771	87,046	3,257	83,898	87,216
31-May-24	57,109	1,814	54,686	62,605	47,812	(400)	44,463	48,118	86,870	(176)	83,190	87,076
7-Jun	-----	-----	57,097	62,594	-----	-----	42,935	48,453	-----	-----	84,996	85,378
14-Jun	-----	-----	59,066	61,503	-----	-----	43,948	48,402	-----	-----	82,525	86,595

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
17-May	8,077	(292)	6,592	6,868	29,892	461	27,794	29,374	226,822	(945)	216,277	230,866
24-May	8,078	1	6,448	6,829	30,213	321	28,334	30,076	228,844	2,022	216,070	231,710
31-May-24	8,011	(67)	6,829	6,573	31,144	931	29,647	30,143	230,946	2,102	218,815	234,172
7-Jun	-----	-----	6,329	6,566	-----	-----	29,567	29,938	-----	-----	220,923	234,593
14-Jun	-----	-----	6,405	6,606	-----	-----	29,458	30,035	-----	-----	221,402	233,934

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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