

Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	Week		Week		4 Yr Avg		2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
	2024	Change	2023	Change	4 Yr Avg	Wk Chg						
31-May	455,922	1,233	459,205	(452)	472,014	513	7,058	6,400	6,514	27.2	28.3	31.4
7-Jun	459,652	3,730	467,124	7,919	472,948	934	8,304	6,381	6,689	27.1	28.5	31.1
14-Jun-24	457,105	(2,547)	463,293	(3,831)	470,351	(2,597)	7,054	6,161	6,468	26.9	28.1	30.6
21-Jun	-----	-----	453,690	(9,603)	463,781	(6,570)	-----	6,580	6,238	-----	27.5	29.9
28-Jun	-----	-----	452,182	(1,508)	465,160	1,379	-----	7,038	6,787	-----	27.7	29.9
5-Jul	-----	-----	458,128	5,946	463,613	(1,547)	-----	5,880	6,086	-----	28.0	29.7
12-Jul	-----	-----	457,420	(708)	465,074	1,462	-----	7,174	6,683	-----	27.9	29.7

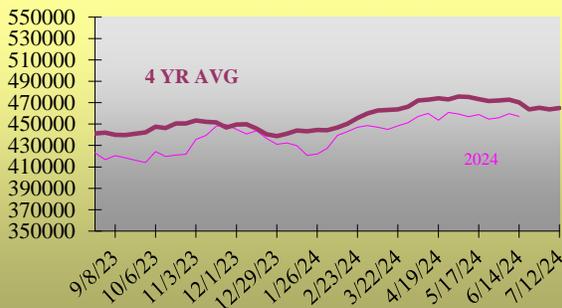
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	Week		Week		4 Yr Avg		2024	2023	4 yr Avg	Week		4 Yr Avg
	2024	Change	2023	4 Yr Avg	Wk Chg				2024	Change	2023	4 Yr Avg
31-May	13,100	0	12,400	11,600	75	17,144	16,647	15,611	95.4	1.1	95.8	88.6
7-Jun	13,200	100	12,400	11,525	(75)	17,047	16,586	15,711	95.0	(0.4)	93.7	88.5
14-Jun-24	13,200	0	12,200	11,575	50	16,765	16,470	15,671	93.5	(1.5)	93.1	88.5
21-Jun	-----	-----	12,200	11,600	25	-----	16,254	15,813	-----	-----	92.2	88.9
28-Jun	-----	-----	12,400	11,700	100	-----	16,030	15,733	-----	-----	91.1	88.8
5-Jul	-----	-----	12,300	11,675	(25)	-----	16,659	15,925	-----	-----	93.7	89.6
12-Jul	-----	-----	12,300	11,675	0	-----	16,585	15,779	-----	-----	94.3	89.3

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
31-May	8,260	(849)	7,818	9,142	117,361	(1,804)	125,194	123,410	260,563	2,346	248,164	263,851
7-Jun	7,968	(292)	7,709	8,988	114,942	(2,419)	126,739	122,425	266,673	6,110	254,296	262,764
14-Jun-24	8,374	406	8,179	8,996	117,258	2,316	125,929	122,501	262,256	(4,417)	254,912	258,159
21-Jun	-----	-----	7,518	8,986	-----	-----	126,783	121,622	-----	-----	246,264	259,267
28-Jun	-----	-----	7,879	9,564	-----	-----	127,280	120,976	-----	-----	244,495	258,385

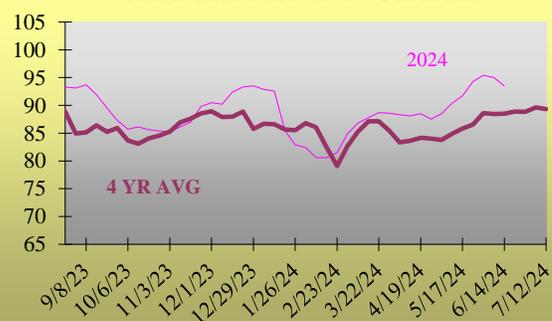
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
31-May	23,928	(498)	26,101	25,362	45,810	2,039	51,927	50,695	455,922	1,233	459,205	472,014
7-Jun	23,877	(51)	26,074	25,021	46,193	383	52,307	50,013	459,652	3,730	467,124	472,948
14-Jun-24	24,163	286	25,497	24,723	45,054	(1,139)	48,776	49,487	457,105	(2,547)	463,293	470,351
21-Jun	-----	-----	25,156	24,610	-----	-----	47,970	49,788	-----	-----	453,690	463,781
28-Jun	-----	-----	25,105	24,623	-----	-----	47,424	49,996	-----	-----	452,182	465,160

COFS Index: This Week: 1.54 Last Week: 1.63

CRUDE STOCKS



REFINERY PERCENT OPERATED



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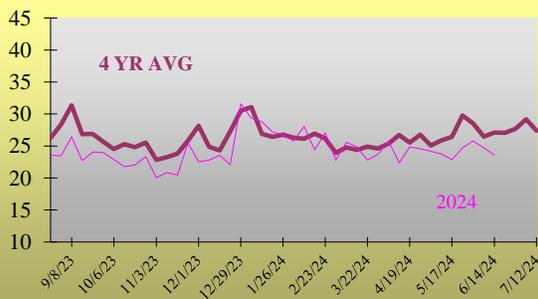
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2024	Week Change	2023	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2024	2023	4 Yr Avg	2024	2023	4 Yr Avg
31-May	122,485	3,197	111,731	5,074	133,440	3,412	142	172	285	25.8	23.8	28.6
7-Jun	123,366	881	113,854	2,123	133,556	117	91	136	190	24.7	23.6	26.5
14-Jun-24	121,640	(1,726)	114,288	434	134,199	643	150	144	207	23.6	22.2	27.1
21-Jun	-----	-----	114,411	123	134,504	305	-----	119	149	-----	23.8	27.1
28-Jun	-----	-----	113,366	(1,045)	135,114	610	-----	113	105	-----	22.2	27.7
5-Jul	-----	-----	118,181	4,815	137,786	2,672	-----	71	96	-----	26.4	29.2
12-Jul	-----	-----	118,194	13	137,396	(389)	-----	63	81	-----	23.2	27.4

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	Week Change	4 Yr Avg
31-May	5,061	31	5,243	4,981	4,746	(85)	4,690	4,823	4,683	43,065	388	41,629
7-Jun	5,032	(29)	4,988	4,872	4,997	251	4,821	4,938	5,062	42,003	(1,062)	42,205
14-Jun-24	4,760	(272)	5,077	4,950	5,157	159	5,159	5,023	5,004	41,947	(56)	41,725
21-Jun	-----	-----	4,709	4,875	-----	-----	4,810	-----	4,980	-----	-----	42,388
28-Jun	-----	-----	4,850	4,988	-----	-----	5,112	-----	5,006	-----	-----	42,240
5-Jul	-----	-----	5,086	5,001	-----	-----	4,469	-----	4,716	-----	-----	41,980
12-Jul	-----	-----	5,032	4,932	-----	-----	5,093	-----	5,069	-----	-----	41,851

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
31-May	31,215	2,822	27,203	40,119	33,506	950	26,400	29,476	43,512	(670)	42,358	46,997
7-Jun	29,695	(1,520)	26,612	40,926	33,638	132	26,151	29,418	45,651	2,139	44,733	47,316
14-Jun-24	30,944	1,249	27,579	40,508	31,745	(1,893)	26,614	29,878	44,877	(774)	43,730	47,372
21-Jun	-----	-----	26,484	40,263	-----	-----	27,223	31,204	-----	-----	44,359	48,308
28-Jun	-----	-----	26,732	40,790	-----	-----	28,319	31,030	-----	-----	42,539	48,642

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
31-May	3,795	60	3,625	3,805	10,457	35	12,146	13,457	122,485	3,197	111,731	133,440
7-Jun	4,127	332	3,846	3,821	10,256	(201)	12,511	13,329	123,366	881	113,854	133,556
14-Jun-24	4,088	(39)	3,956	3,877	9,986	(270)	12,408	13,227	121,640	(1,726)	114,288	134,199
21-Jun	-----	-----	4,017	3,873	-----	-----	12,328	12,936	-----	-----	114,411	134,504
28-Jun	-----	-----	3,974	3,953	-----	-----	11,803	13,062	-----	-----	113,366	135,114

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



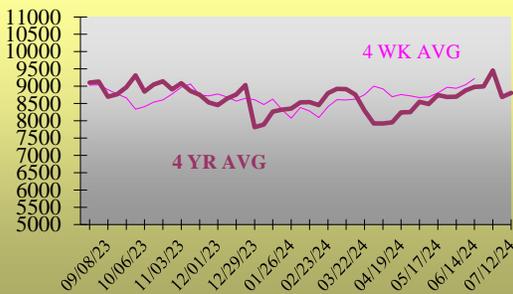
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2024	Week Change	2023	Week Change	4 Yr Avg	Total 2024	Week Change	PADD I 2024	Week Change	2024	2023	4 Yr Avg
31-May	230,946	2,102	218,815	2,745	234,172	19	1	3	0	699	973	957
7-Jun	233,512	2,566	220,923	2,108	234,593	22	3	3	0	912	1,054	821
14-Jun-24	231,232	(2,280)	221,402	479	233,934	17	(5)	3	0	1,000	925	813
21-Jun	-----	-----	222,005	603	235,427	-----	-----	-----	-----	-----	857	871
28-Jun	-----	-----	219,456	(2,549)	231,437	-----	-----	-----	-----	-----	851	885
5-Jul	-----	-----	219,452	(4)	232,365	-----	-----	-----	-----	-----	779	758
12-Jul	-----	-----	218,386	(1,066)	232,492	-----	-----	-----	-----	-----	717	875

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2024	Week Change	2023	4 Yr Avg	2024	Week Change	2023	4 Wk Avg	4 Yr Avg	2024	2023	4 Yr Avg
31-May	9,484	(527)	10,065	9,419	8,946	(202)	9,218	8,942	8,699	25.5	23.9	27.4
7-Jun	10,086	602	10,171	9,618	9,040	94	9,193	9,044	8,879	25.6	23.9	27.1
14-Jun-24	10,170	84	9,819	9,574	9,386	346	9,375	9,222	8,982	25.3	24.0	26.7
21-Jun	-----	-----	10,117	9,524	-----	-----	9,306	-----	8,991	-----	23.9	26.6
28-Jun	-----	-----	10,265	10,053	-----	-----	9,599	-----	9,455	-----	23.4	25.6
5-Jul	-----	-----	10,107	9,495	-----	-----	8,756	-----	8,687	-----	23.7	25.8
12-Jul	-----	-----	9,523	9,275	-----	-----	8,855	-----	8,805	-----	23.9	25.9

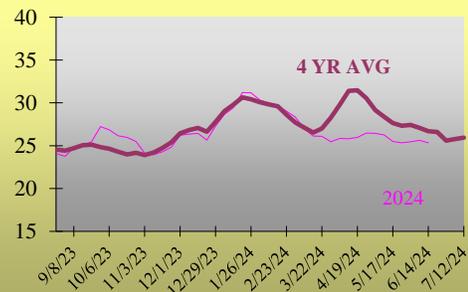
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	
31-May	57,109	1,814	54,686	62,605	47,812	(400)	44,463	48,118	86,870	(176)	83,190	87,076
7-Jun	58,810	1,701	57,097	62,594	48,451	639	42,935	48,453	87,201	331	84,996	85,378
14-Jun-24	56,141	(2,669)	59,066	61,503	47,834	(617)	43,948	48,402	88,749	1,548	82,525	86,595
21-Jun	-----	-----	55,664	60,328	-----	-----	44,376	49,107	-----	-----	86,245	84,785
28-Jun	-----	-----	56,459	59,275	-----	-----	44,844	49,211	-----	-----	84,076	84,203

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg	2024	Wk Chg	2023	4 Yr Avg
31-May	8,011	(67)	6,829	6,573	31,144	931	29,647	30,143	230,946	2,102	218,815	234,172
7-Jun	7,939	(72)	6,329	6,566	31,111	(33)	29,567	29,938	233,512	2,566	220,923	234,593
14-Jun-24	8,111	172	6,405	6,606	30,397	(714)	29,458	30,035	231,232	(2,280)	221,402	233,934
21-Jun	-----	-----	6,511	6,527	-----	-----	29,209	29,118	-----	-----	222,005	235,427
28-Jun	-----	-----	6,177	6,648	-----	-----	27,900	29,813	-----	-----	219,456	231,437

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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