



ADM Investor Services, Inc.



# Daily Futures Market Commentary Livestock Outlook

**TUESDAY MORNING SEPTEMBER 3 2024 LIVESTOCK REPORT**  
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## CATTLE

<b>AUGUST 30, 2024</b>	<b>120,000</b>
<b>WEEK AGO</b>	<b>113,000</b>
<b>YEAR AGO</b>	<b>121,948</b>
<b>SATURDAY 08/31/2024</b>	<b>14,000 WEEK AGO 11,000, YEAR AGO 9,282</b>
<b>WEEK TO DATE (EST)</b>	<b>611,000</b>
<b>SAME PERIOD LAST WEEK (EST)</b>	<b>608,000</b>
<b>SAME PERIOD LAST YEAR (ACT)</b>	<b>630,514</b>
<b>2024 YEAR TO DATE</b>	<b>20,900,661</b>
<b>2023 YEAR TO DATE</b>	<b>21,811,210</b>
<b>PERCENT CHANGE YEAR TO DATE</b>	<b>-4.2% PRIOR WEEK -4.2%</b>
<b>YEAR TO DATE PER HEAD CHANGE</b>	<b>-910,549 PRIOR WEEK -894,121</b>

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_3208.PDF](https://www.ams.usda.gov/mnreports/ams_3208.pdf)

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<b>2:00 PM AUGUST 30, 2024</b>		
<b>BOXED BEEF</b>	<b>CHOICE</b>	<b>SELECT</b>
<b>CURRENT CUTOUT VALUES:</b>	<b>309.34</b>	<b>295.82</b>
<b>CUTOUT VALUE FOR 08/23/2024</b>	<b>317.34</b>	<b>300.46</b>
<b>CUTOUT VALUE FOR 07/31/2024</b>	<b>314.77</b>	<b>300.16</b>
<b>CHANGE FROM PRIOR DAY:</b>	<b>0.68</b>	<b>(0.37)</b>
<b>CHOICE/SELECT SPREAD:</b>		<b>13.52</b>
<b>TOTAL LOAD COUNT (CUTS, TRIMMINGS, GRINDS):</b>		<b>98</b>
<b>5 DAY SIMPLE AVERAGE:</b>	<b>312.23</b>	<b>298.95</b>

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**CME BOXED BEEF INDEX ON 08/29/2024 WAS 309.5 DOWN 1.49 FROM PREVIOUS DAY**  
**CME BOXED BEEF INDEX ON 08/22/2024 WAS 312.91**

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**2:00 PM AUGUST 30, 2024**

<b>PRIMAL RIB</b>	<b>472.22</b>	<b>434.65</b>
<b>PRIMAL CHUCK</b>	<b>273.46</b>	<b>271.93</b>
<b>PRIMAL ROUND</b>	<b>274.49</b>	<b>270.48</b>
<b>PRIMAL LOIN</b>	<b>372.79</b>	<b>334.68</b>
<b>PRIMAL BRISKET</b>	<b>251.40</b>	<b>250.06</b>
<b>PRIMAL SHORT PLATE</b>	<b>219.79</b>	<b>219.79</b>
<b>PRIMAL FLANK</b>	<b>177.11</b>	<b>185.54</b>

**2:00 PM AUGUST 23, 2024 PREVIOUS WEEK**

<b>PRIMAL RIB</b>	<b>477.92</b>	<b>435.78</b>
<b>PRIMAL CHUCK</b>	<b>276.08</b>	<b>270.51</b>
<b>PRIMAL ROUND</b>	<b>279.89</b>	<b>280.81</b>
<b>PRIMAL LOIN</b>	<b>390.68</b>	<b>343.23</b>
<b>PRIMAL BRISKET</b>	<b>256.55</b>	<b>246.13</b>
<b>PRIMAL SHORT PLATE</b>	<b>230.98</b>	<b>230.98</b>
<b>PRIMAL FLANK</b>	<b>192.74</b>	<b>191.75</b>

**200 PM JULY 31 2024 PREVIOUS MONTH**

<b>PRIMAL RIB</b>	<b>455.13</b>	<b>428.60</b>
<b>PRIMAL CHUCK</b>	<b>264.96</b>	<b>268.20</b>
<b>PRIMAL ROUND</b>	<b>278.23</b>	<b>278.97</b>
<b>PRIMAL LOIN</b>	<b>408.98</b>	<b>350.97</b>
<b>PRIMAL BRISKET</b>	<b>260.56</b>	<b>250.63</b>
<b>PRIMAL SHORT PLATE</b>	<b>228.15</b>	<b>228.15</b>
<b>PRIMAL FLANK</b>	<b>186.82</b>	<b>190.04</b>

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**LOAD COUNT AND CUTOUT VALUE SUMMARY**

<b>DATE</b>	<b>CHOICE</b>	<b>SELECT</b>	<b>TRIM</b>	<b>GRINDS</b>	<b>TOTAL</b>		
<b>08/29</b>	<b>127</b>	<b>22</b>	<b>7</b>	<b>14</b>	<b>170</b>	<b>308.66</b>	<b>296.19</b>
<b>08/28</b>	<b>85</b>	<b>20</b>	<b>3</b>	<b>16</b>	<b>124</b>	<b>307.29</b>	<b>297.63</b>
<b>08/27</b>	<b>106</b>	<b>31</b>	<b>8</b>	<b>23</b>	<b>167</b>	<b>311.97</b>	<b>300.25</b>
<b>08/26</b>	<b>75</b>	<b>19</b>	<b>8</b>	<b>13</b>	<b>115</b>	<b>315.90</b>	<b>300.19</b>
<b>08/23</b>	<b>87</b>	<b>15</b>	<b>9</b>	<b>16</b>	<b>126</b>	<b>317.34</b>	<b>300.46 FRIDAY</b>

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**NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB PLANT BASIS NEGOTIATED SALES FOR DELIVERY WITHIN 0-21 DAY PERIOD. PRIOR DAYS SALES AFTER 1:30PM ARE INCLUDED.**

**AUGUST 30, 2024 FINAL**

<b>CHOICE CUTS</b>	<b>57.24 LOADS</b>	<b>2,289,726 POUNDS</b>
<b>SELECT CUTS</b>	<b>11.17 LOADS</b>	<b>446,697 POUNDS</b>
<b>TRIMMINGS</b>	<b>14.45 LOADS</b>	<b>577,877 POUNDS</b>
<b>GROUND BEEF</b>	<b>14.82 LOADS</b>	<b>592,619 POUNDS</b>

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**WEEKLY FUTURES PRICE CHANGE**

	<b>08/23/2024</b>	<b>08/30/2024</b>
<b>AUGUST 2024 LIVE CATTLE</b>	<b>182.57</b>	<b>185.85 SETTLED</b>
<b>OCTOBER 2024 LIVE CATTLE</b>	<b>175.70</b>	<b>178.60</b>
<b>DECEMBER 2024 LIVE CATTLE</b>	<b>175.20</b>	<b>177.55</b>
<b>FEBRUARY 2025 LIVE CATTLE</b>	<b>176.47</b>	<b>178.45</b>
<b>APRIL 2025 LIVE CATTLE</b>	<b>178.10</b>	<b>180.17</b>
<b>JUNE 2025 LIVE CATTLE</b>	<b>172.67</b>	<b>174.45</b>

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**AUGUST 2024 LIVE CATTLE DELIVERIES**

**0 DELIVERIES ON AUGUST 30, 2024**

**DATE 08/30/24 SETTLEMENT: \$185.85**  
**OLDEST LONG – NCO**

**OPEN INTEREST AS OF AUGUST 30, 2024, 76 CONTRACTS**

**5 DAY NEGOTIATED AVERAGE STEER PRICE AS OF AUGUST 29, 2024 - \$184.25**

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**CASH PRICES LAST WEEK WERE STEADY TO SLIGHTLY WEAKER IN THE MIDWEST AND IN THE SOUTHWEST MOSTLY STEADY. BUYING ACTIVITY WAS LIGHT S PACKERS WERE BUYING FOR THE SHORT LABOR DAY WEEK.**

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**LABOR DAY BEEF DEMAND DIDN'T TAKE PLACE IN 2024. FROM JULY 31<sup>ST</sup> TO AUGUST 30<sup>TH</sup> THE CHOICE CUTOUT VALUE FELL \$5.43 AND THE SELECT CUTOUT VALUE WAS DOWN \$4.34. IT WAS PRIMARILY DUE TO CHOICE LOIN PRIMALS DOWN FOR THE MONTH \$36.19. BRISKETS WERE DOWN \$8.75. CHOICE RIBS WERE UP \$17.09 AND CHUCKS WERE \$8.50 HIGHER. ROUNDS WERE DOWN ABOUT \$4.00. SHORT PLATES WERE ABOUT \$10.00 LOWER AND FLANKS ABOUT \$11.00.**

LABOR DAY IS THE LAST SUMMER HOLIDAY. FOR 2024 CONSUMERS ARE PUTTING GROUND BEEF ON THE GRILLS BUT NOT STEAKS. FOR 2025 IF BEEF FOLLOWS THE PAST 2 YEARS, BEEF DEMAND INCREASED FOR EASTER, MEMORIAL DAY AND JULY 4<sup>TH</sup>.

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CASH SALES STARTED THURSDAY. STEERS IN IA/MN SOLD FOR \$181.00 TO \$184.00 AVERAGING \$183.15 WITH A FEW DRESSED CATTLE MOSTLY \$292.00. KANSAS SOLD AT \$182.00 WITH A FEW UP TO \$183.00 AND TEXAS AT \$183.00 ON VERY LIGHT SALES.

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STEER AND HEIFER CARCASSES COMPARED TO A YEAR AGO ARE UP 31.5 POUNDS. CARCASSES ARE GRADING 83.15% COMPARED TO A YEAR AGO AT 79.6%. IF PACKERS NEEDED BEEF OR MORE CATTLE, THEY COULD INCREASE KILL. BUT WITH BEEF PRICES GOING DOWN, IT ISN'T LIKELY THEY WILL WANT TO ADD CATTLE. HOWEVER, WITH INCREASING PLACEMENTS, PACKERS WILL NEED TO INCREASE SLAUGHTER. ON THE OTHER HAND, CHEAPER FEED WILL ENCOURAGE FEEDLOTS TO HOLD CATTLE ADDING WEIGHT. COOLER TEMPERATURES WILL INCREASE FEED EFFICIENCY WITH WEIGHTS INCREASING. INTO THE 4<sup>TH</sup> QUARTER LOOK FOR INCREASING WEIGHT ALONG WITH MORE CATTLE.

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**EXPORTS**

FOR THE WEEK ENDING AUGUST 22, 2024 EXPORTS WERE 17,200 MT DOWN 4% ON THE 4 WEEK AVERAGE. THERE ARE JUST NO BIG BUYERS. JAPAN WAS THE LARGEST BUYER TAKING 5400 MT, FOLLOWED BY CHINA AT 3300 MT. SOUTH KOREA TOOK ONLY 1900 MT

WEEK ENDING AUGUST 15, 2024	15,900 MT
WEEK ENDING AUGUST 8, 2024	28,100 MT
WEEK ENDING AUGUST 1, 2024	10,000 MT
WEEK ENDING JULY 25, 2024	17,700 MT

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**NATIONAL WEEKLY FED CATTLE COMPREHENSIVE REPORT AUGUST 27, 2024**

AS OF AUGUST 27, 2024, DRESSED STEER AND HEIFER CARCASSES AVERAGED 903.0 POUNDS, 2.1 POUNDS FROM PREVIOUS WEEK, AND **UP 31.5 POUNDS** FROM A YEAR AGO. THE GRADING PERCENT AS OF 08/27/2024 WAS 83.1% COMPARED TO PREVIOUS WEEK AT 82.8%. ON AUGUST 29, 2023 CARCASSES WEIGHED 871.5 POUNDS AND GRADED WAS 79.6%.

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_2700.PDF](https://www.ams.usda.gov/mnreports/ams_2700.pdf)

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STERLING MARKETING BEEF MARGINS WEEK ENDING **AUGUST 24, 2024**

PACKER MARGIN (\$ /HEAD **(\$4.68)** LAST WEEK **(\$58.72)** MONTH AGO **(\$105.96)** YEAR AGO **(\$65.26)**

FEEDLOT MARGINS: **\$95.00** LAST WEEK **\$167.24** MONTH AGO **\$350.53** YEAR AGO **\$404.26**

Sterling Marketing uses the Comprehensive Beef Cutout Value reported by USDA. I have included a document that explains this cutout value. I looked at this value about 4 years ago and compared the beef packer margin values from my Choice-Select Adjusted value and this Comprehensive value. There was little difference. However, over the past few weeks, the difference has become significant. I believe this is because the mix of cattle slaughtered is increasingly includes higher valued cattle – i.e., Prime, Upper 2/3 Choice, and Branded Program cattle. In addition, it includes the formula-priced cattle. Using just the Choice and higher grade and Select grade to generate the cutout does not reflect this important difference in the quality of cattle which in turn is definitely a driver to the notable improvement in beef demand over the past year.

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USDA NATIONAL STEER & HEIFER ESTIMATED GRADING PERCENT REPORT

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/NW\\_LS196.TXT](https://www.ams.usda.gov/mnreports/nw_ls196.txt) FULL REPORT

FOR WEEK ENDING: **8/17/2024**

	NEBRASKA	KANSAS	TEXAS
PRIME	9.13%	7.88%	6.90%
CHOICE	73.74%	75.24%	65.79%
SELECT	11.52%	13.73%	24.83%
OTHER	5.61%	3.15%	2.49%

FOR WEEK ENDING: **8/10/2024**

	NEBRASKA	KANSAS	TEXAS
PRIME	9.22%	8.21%	7.26%
CHOICE	75.91%	76.01%	65.43%
SELECT	11.23%	12.98%	24.58%
OTHER	3.65%	2.80%	2.72%

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\*\*\*NATIONAL DAILY DIRECT CATTLE 08/30/2024

5 DAY ACCUMULATED WEIGHTED AVG

	WEIGHT	PRICE	HEAD
LIVE STEER:	1474	\$183.96	20,940
LIVE HEIFER:	1327	\$183.52	11,837
DRESSED STEER	965	\$290.70	9,442
DRESSED HEIFER:	852	\$291.13	3,266

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USDA POSTED SUMMARY CATTLE PRICES ON 08/30/2024

STEER AND HEIFER COMBINED PRICES UNLESS NOTED

IA/MN – CASH FOB – 184.00-185.00 ON 1,474 FOB STEERS AVE PRICE 184.57

DRESSED DELIVERED – 288.00-289.00 ON 792 TOTAL HEAD AVE PRICE 288.44

LIVE DELIVERED - 184.00-189.95 ON 792 HEAD AVE PRICE 189.31

DRESSED FOB - NO REPORTABLE TRADE

NE – CASH FOB - 184.00 ON 250 TOTAL HEAD  
LIVE DELIVERED - NO REPORTABLE TRADE  
DRESSED DELIVERED 288.00-290.00 ON 949 HEAD AVE PRICE 288.25  
DRESSED FOB - NO REPORTABLE TRADE.

KS – CASH – ON 482 HEAD  
LIVE DELIVERED - NO REPORTABLE TRADE.  
DRESSED DELIVERED NO REPORTABLE TRADE.  
DRESSED FOB – NO REPORTABLE TRADE

TX/OK/NM - 183.00 ON 293 HEIFERS AND MIXED LOAD  
TOTAL WEEK MOVEMENT 8022 HEAD

COLORADO - **\*\*INFORMATION NOT AVAILABLE DUE TO CONFIDENTIALITY\*\***  
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DECEMBER LIVE CATTLE/DECEMBER LEAN HOG SPREAD –  
DECEMBER/FEBRUARY LIVE CATTLE SPREAD -  
OCTOBER LIVE CATTLE -  
DECEMBER LIVE CATTLE -  
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## FEEDER CATTLE

CME FEEDER INDEX ON 08/29/2024 WAS 242.95 UP 31 FROM PREVIOUS DAY  
[CME FEEDER INDEX ON 08/21/2024 WAS 241.70](#)

AUGUST 2024 FEEDER CATTLE SETTLED AT \$242.25  
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CHEAPER GRAIN ARE POSITIVE FOR FEEDLOTS AND WHEN THE FEDERAL RESERVE LOWERS INTEREST RATE ARE POSITIVE FOR FEEDER CATTLE PRICES, BUT LOCKING IN PROFITABLE FEEDLOT MARGINS IS NOT HAPPENING FOR FEEDLOTS. COMPETITION FROM PACKER AND CONTRACT FEEDLOTS WILL MAKE IT DIFFICULT FOR THE PRIVATE FEEDLOTS.  
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### WEEKLY PRICE CHANGE

	08/23/2024	08/30/2024
AUGUST 2024 FEEDER CATTLE	242.57	243.17
SEPTEMBER 2024 FEEDER CATTLE	238.57	240.47
OCTOBER 2024 FEEDER CATTLE	234.37	237.75
NOVEMBER 2024 FEEDER CATTLE	231.60	235.25
JANUARY 2025 FEEDER CATTLE	229.17	232.26

MARCH 2025 FEEDER CATTLE	230.05	232.50
APRIL 2025 FEEDER CATTLE	232.67	232.82
MAY 2025 FEEDER CATTLE	234.87	236.72

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OCTOBER 2024 FEEDER CATTLE -

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## HOGS

### USDA ESTIMATED FEDERAL HOG SLAUGHTER

AUGUST 30, 2024	476,000	
WEEK AGO	479,000	
YEAR AGO	465,683	
SATURDAY 08/31/2024	38,300	WEEK AGO 96,000, YEAR AGO 21,952
WEEK TO DATE (EST)	2,430,300	
SAME PERIOD LAST WEEK (EST)	2,503,000	
SAME PERIOD LAST YEAR (ACT)	2,386,831	
2024 YEAR TO DATE	85,236,697	
2023 *YEAR TO DATE	84,172,918	
YEAR TO DATE PERCENT CHANGE	1.3%	PRIOR WEEK 1.2%
YEAR TO DATE PER HEAD CHANGE	1,063,779	PRIOR WEEK 1,016,765

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_3208.PDF](https://www.ams.usda.gov/mnreports/ams_3208.pdf)

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CME LEAN HOG INDEX ON 08/28/2024 WAS 87.04 DOWN 41 CENTS FROM PREVIOUS DAY  
**CME LEAN HOG INDEX ON 08/21/2024 WAS 88.83**  
**CME LEAN HOG INDEX ON 07/29/2024 WAS 92.59**

CME PORK CUTOUT INDEX 08/29/2024 AT 96.30 DOWN 10 CENTS FROM PREVIOUS DAY  
**CME PORK CUTOUT INDEX 08/22/2024 AT 96.79**  
**CME PORK CUTOUT INDEX 07/30/2024 AT 105.61**

THE CME LEAN HOG INDEX IS MINUS \$9.26 TO THE CME PORK INDEX 08/30/2024  
**THE CME LEAN HOG INDEX IS MINUS \$7.96 TO THE CME PORK INDEX 08/23/2024**  
**THE CME LEAN HOG INDEX IS MINUS \$13.02 TO THE CME PORK INDEX 07/31/2024**

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**WEEKLY FUTURES PRICE CHANGE**

	<b>08/23/2024</b>	<b>08/30/2024</b>
<b>AUGUST 2024 LEAN HOGS</b>	<b>90.10</b>	<b>EXPIRED 8/14/2024</b>
<b>OCTOBER 2024 LEAN HOGS</b>	<b>80.55</b>	<b>82.22</b>
<b>DECEMBER 2024 LEAN HOGS</b>	<b>70.75</b>	<b>72.77</b>
<b>FEBRUARY 2025 LEAN HOGS</b>	<b>73.82</b>	<b>75.37</b>
<b>APRIL 2025 LEAN HOGS</b>	<b>78.52</b>	<b>79.62</b>
<b>JUNE 2025 LEAN HOGS</b>	<b>90.65</b>	<b>91.72</b>
<b>JULY 2025 LEAN HOGS</b>	<b>91.47</b>	<b>92.47</b>

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**CME LEAN HOG INDEX AS OF AUGUST 28, 2024 = \$87.04**

**OCTOBER 2024 LEAN HOGS AS OF AUGUST 30, 2024 = \$82.22**

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**FOR THE PRODUCER CASH HOG PRICES WERE LOWER IN AUGUST. THE CME LEAN HOG INDEX WAS \$5.55 LOWER. THE CME PORK INDEX LOST \$9.31. THE PACKER MANAGED TO STAY PROFITABLE BUT SAW MARGINS NARROW.**

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**HOG SLAUGHTER IS INCREASING, CASH HOG PRICES AND PORK PRICES ARE STEADILY GOING DOWN. PORK IMPORTS ARE ABOVE A YEAR AGO. ADD TO IT THAT BEEF PRICES ARE TRENDING DOWN. AS HOGS MOVE FROM SUMMER WEATHER INTO THE COOLER FALL TEMPERATURES, WEIGHTS WILL IMPROVE CARCASS WEIGHTS 5 PLUS POUNDS. THE OUTLOOK FOR BETTER HOG PRICES IS NOT GOOD. SEPTEMBER TRADING WILL REMAIN MOSTLY SPREADING FOR THE FIRST TWO WEEKS.**

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**LAST WEEK THE 5 DAY PORK CARCASS PRICE WAS DOWN \$2.76 AND THE DOWNTURN TOOK PLACE MAINLY DUE TO HAMS AND BELLIES DROPPING. IF LOINS ARE ADDED TO THE NEGATIVE MOVEMENT, THE MOVE LOWER WILL ACCELERATE.**

**LAST WEEK THE CME LEAN HOG INDEX WAS DOWN \$1.37 AND THE CME PORK INDEX WAS DOWN \$2.93.**

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**MEXICAN PESO AS OF SEPTEMBER 3, 2024 AT 7:30AM - THE PESO DROPPING IS NOT HELPING EXPORTS. LAST WEEK MEXICAN BUYERS INCREASED, BUT IT WAS AFTER TWO VERY SLOW WEEKS OF BUYING.**



**EXPORTS**

**FOR THE WEEK ENDING AUGUST 22, 2024 NET EXPORTS WERE 42,200 MT UP 59% ON THE 4 WEEK AVERAGE. MEXICO BOUGHT 13,800 MT AFTER BUYING A WEEK AGO 4,700 MT AND THE WEEK BEFORE 3,300 MT. CHINA WAS THE SECOND LARGEST BUYER WITH 11,500 MT. CHINA HAS BEEN A LIGHT BUYER IN 2024. THIS PURCHASE IS LIKELY CHINESE BUYERS INCREASING FOR THE NATIONAL HOLIDAY BEGINNING OCTOBER 1<sup>ST</sup>. IT IS UNLIKELY TO HAVE CHINESE BUYERS INCREASING MORE THAN A COUPLE OF WEEKS.**

**WEEK ENDING AUGUST 15, 2024 NET EXPORTS WERE 19,300 MT  
 WEEK ENDING AUGUST 8, 2024 NET EXPORTS WERE 20,900 MT  
 WEEK ENDING AUGUST 1, 2024 NET EXPORTS WERE 34,600 MT  
 WEEK ENDING JULY 25, 2024 NET EXPORTS WERE 31,500 MT**

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**STERLING PORK PROFIT TRACKER WEEK ENDING - [AUGUST 24 2024](#)**

**PACKER MARGINS \$14.00 LAST WEEK \$17.37 MONTH AGO \$25.97 YEAR AGO \$12.67  
 FARROW TO FINISH MARGINS \$31.41 LAST WEEK \$33.97 MONTH AGO \$37.31 YEAR AGO \$6.90**

**THE PRICES TO CALCULATE MARGINS ARE FROM HOGS SOLD ON NEGOTIATED PRICES AND PORK POSTED ON DAILY CARCASS. BOTH ARE A VERY SMALL AMOUNT OF ACTUAL PORK OR HOG SOLD. STERLING MARKETING CAN ONLY USE DATA PROVIDED AND PRIVATE FORMULAS AND GRIDS FOR HOGS AND PORK ARE NOT INCLUDED BECAUSE PACKERS DON'T SHARE CONTRACTED PORK PRICES AND HOG PRODUCERS SELLING ON FORMULAS AND CONTRACTS DON'T SHARE HOW PRICES ARE STRUCTURED.**

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**FOB PLANT - NEGOTIATED SALES**

**BASED ON NEGOTIATED PRICES AND VOLUME OF PORK CUTS DELIVERED WITHIN 14 DAYS AND ON AVERAGE INDUSTRY CUTTING YIELDS. CALCULATIONS FOR 215 LB. PORK CARCASS. 55-56%**

**LOADS PORK CUTS : 248.05**

**LOADS TRIM/PROCESS PORK : 36.56**

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
08/30/2024	284.61	97.23	94.70	107.72	77.84	127.00	92.37	129.61
CHANGE:		1.34	-0.40	0.52	0.78	-1.71	2.65	4.39
FIVE DAY AVERAGE		95.89	94.08	107.54	76.98	128.90	89.58	126.84

**PREVIOUS WEEK**

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
08/23/2024	278.10	99.05	96.80	109.74	75.74	129.34	94.36	133.71
CHANGE:		2.62	0.14	1.48	1.19	-1.31	5.39	4.86
FIVE DAY AVERAGE		96.93	96.06	108.30	76.37	129.43	89.15	130.29

**PREVIOUS MONTH**

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
07/31/2024	261.71	104.88	96.87	111.92	77.41	122.16	105.47	152.36
CHANGE:		-0.72	0.72	2.24	-0.76	-2.97	-6.55	1.87
FIVE DAY AVERAGE --		105.68	97.31	111.54	77.31	123.43	111.99	147.76

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**HOG REPORT - PLANT DELIVERED PURCHASE AUGUST 30 2024**

**NATIONAL NEGOTIATED PRICE**

**HEAD COUNT 1,512**

**LOWEST PRICE: 75.00**

**HIGHEST PRICE: 78.50**

**WEIGHTED AVERAGE 76.64**

**CHANGE FROM PREVIOUS DAY 0.09 HIGHER**

**OTHER MARKET FORMULA (CARCASS)**

**HEAD COUNT: 40,705**

**LOWEST BASE PRICE: 68.86**

**HIGHEST BASE PRICE: 88.32**

**WEIGHTED AVERAGE PRICE: 78.10**

**SWINE/PORK MARKET FORMULA (CARCASS)**

**HEAD COUNT 145,050**

**LOWEST BASE PRICE: 76.55**

**HIGHEST BASE PRICE 90.04**

**WEIGHTED AVERAGE PRICE 84.86**

**OTHER PURCHASE ARRANGEMENT (CARCASS)**

**HEAD COUNT: 44,971**

**LOWEST BASE PRICE: 76.74**

**HIGHEST BASE PRICE: 99.04**

**WEIGHTED AVERAGE PRICE 87.10**

[HTTPS://WWW.AMS.USDA.GOV/SITES/DEFAULT/FILES/MEDIA/LMRSWINEREPORTINGHANDOUT.PDF](https://www.ams.usda.gov/sites/default/files/media/lmrswinereportinghandout.pdf)

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**NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE**

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_2511.PDF](https://www.ams.usda.gov/mnreports/ams_2511.pdf)

**SLAUGHTER DATA – AUGUST 29, 2024**

**\*\*PRODUCER SOLD:**

**HEAD COUNT 245,949**

**AVERAGE LIVE WEIGHT 281.19**

**AVERAGE CARCASS WEIGHT 210.54**

**PACKER SOLD:**

**HEAD COUNT 32,780**

**AVERAGE LIVE WEIGHT 283.93**

**AVERAGE CARCASS WEIGHT 214.94**

**PACKER OWNED:**

**HEAD COUNT 173,995**

**AVERAGE LIVE WEIGHT 276.83**

**AVERAGE CARCASS WEIGHT 211.01**

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**ALL CHARTS PROVIDED BY ESIGNAL INTERACTIVE, INC.**

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