

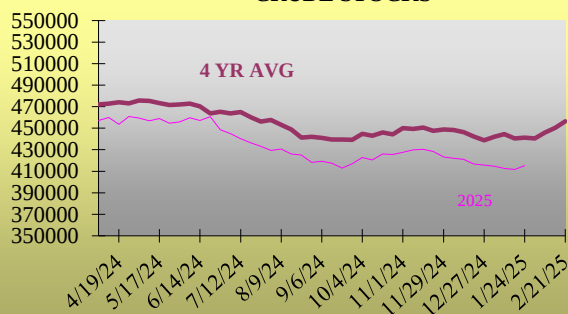
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

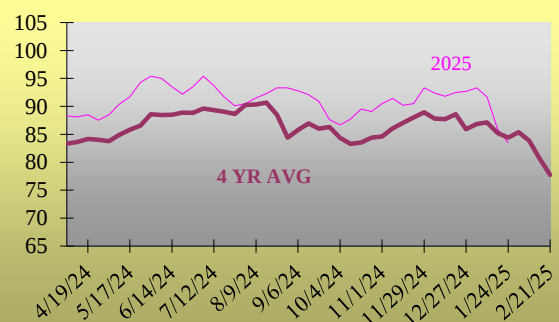
DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
10-Jan	412,680	(1,962)	429,911	(2,492)	444,576	2,696	6,124	7,420	6,768	24.6	25.9	29.0
17-Jan	411,663	(1,017)	420,678	(9,233)	440,517	(4,058)	6,745	5,580	5,696	25.0	25.8	29.0
24-Jan-25	415,126	3,463	421,912	1,234	441,351	833	6,448	5,605	6,620	25.8	26.7	29.1
31-Jan	-----	-----	427,432	5,520	440,486	(865)	-----	6,907	6,553	-----	27.7	29.1
7-Feb	-----	-----	439,450	12,018	446,027	5,541	-----	6,470	6,098	-----	29.5	29.7
14-Feb	-----	-----	442,964	3,514	450,267	4,240	-----	6,654	6,102	-----	30.1	30.5
21-Feb	-----	-----	447,163	4,199	456,350	6,083	-----	6,385	6,163	-----	30.5	31.7
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2025	Week Change	2024	4 Yr Avg	4 Yr Avg Wk Chg	2025	2024	4 yr Avg	2025	Week Change	2024	4 Yr Avg
10-Jan	13,481	(82)	13,300	12,050	25	16,647	16,653	15,430	91.7	(1.6)	92.6	87.1
17-Jan	13,477	(4)	12,300	11,750	(300)	15,522	15,276	15,119	85.9	(5.8)	85.5	85.3
24-Jan-25	13,240	(237)	13,000	11,900	150	15,189	14,848	14,925	83.5	(2.4)	82.9	84.4
31-Jan	-----	-----	13,300	12,050	150	-----	14,840	15,155	-----	-----	82.4	85.4
7-Feb	-----	-----	13,300	12,000	(50)	-----	14,542	14,823	-----	-----	80.6	83.9
14-Feb	-----	-----	13,300	11,725	(275)	-----	14,574	14,265	-----	-----	80.6	80.6
21-Feb	-----	-----	13,300	11,800	75	-----	14,674	13,739	-----	-----	81.5	77.8
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
10-Jan	7,188	(629)	7,837	8,846	102,283	(957)	114,063	119,487	230,322	(2,101)	235,835	240,614
17-Jan	7,802	614	7,644	7,983	102,560	277	108,895	119,469	228,158	(2,164)	232,043	240,472
24-Jan-25	7,124	(678)	7,631	7,991	102,791	231	107,531	118,721	232,386	4,228	235,139	240,413
31-Jan	-----	-----	7,015	7,993	-----	-----	109,459	119,812	-----	-----	241,374	246,407
7-Feb	-----	-----	7,697	7,656	-----	-----	112,278	120,433	-----	-----	248,349	248,710
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
10-Jan	24,451	62	25,131	24,040	48,436	1,663	47,045	47,889	412,680	(1,962)	429,911	444,576
17-Jan	24,513	62	23,641	24,135	48,630	194	48,455	48,411	411,663	(1,017)	420,678	440,517
24-Jan-25	23,912	(601)	23,832	24,237	48,914	284	47,778	48,385	415,126	3,463	421,912	441,351
31-Jan	-----	-----	24,127	24,144	-----	-----	45,457	48,764	-----	-----	427,432	440,486
7-Feb	-----	-----	24,260	24,252	-----	-----	46,865	49,500	-----	-----	439,450	446,027
COFS Index: This Week: 1.99 Last Week: 2.03												

CRUDE STOCKS



REFINERY PERCENT OPERATED



Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Distillate Fuel Summary

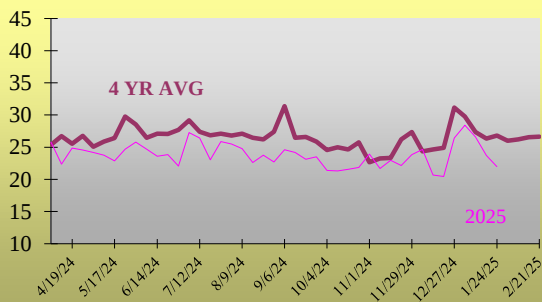
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
10-Jan	132,015	3,077	134,753	2,370	135,536	(136)	219	115	261	26.6	28.8	27.4
17-Jan	128,945	(3,070)	133,336	(1,417)	134,152	(1,384)	289	201	257	23.7	27.2	26.4
24-Jan-25	123,951	(4,994)	130,795	(2,541)	133,492	(660)	182	138	305	22.0	26.8	26.8
31-Jan	-----	-----	127,574	(3,221)	132,754	(738)	-----	126	404	-----	25.8	26.0
7-Feb	-----	-----	125,659	(1,915)	130,711	(2,044)	-----	135	289	-----	28.0	26.2
14-Feb	-----	-----	121,651	(4,008)	128,995	(1,716)	-----	245	345	-----	24.4	26.5
21-Feb	-----	-----	121,141	(510)	126,339	(2,656)	-----	112	258	-----	27.1	26.6

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg	4 Yr Avg	2025	Week Change	4 Yr Avg
10-Jan	5,183	(21)	4,902	4,690	4,962	426	4,678	5,226	4,967	43,698	2,072	37,349
17-Jan	4,710	(473)	4,500	4,592	5,438	475	4,903	5,187	5,095	43,785	87	38,736
24-Jan-25	4,738	28	4,385	4,575	5,633	196	4,886	5,065	4,974	43,520	(265)	39,078
31-Jan	-----	-----	4,357	4,595	-----	-----	4,943	-----	5,104	-----	-----	39,243
7-Feb	-----	-----	4,076	4,404	-----	-----	4,485	-----	4,984	-----	-----	39,082
14-Feb	-----	-----	4,171	4,296	-----	-----	4,989	-----	4,886	-----	-----	39,360
21-Feb	-----	-----	4,289	4,127	-----	-----	4,474	-----	4,765	-----	-----	38,617

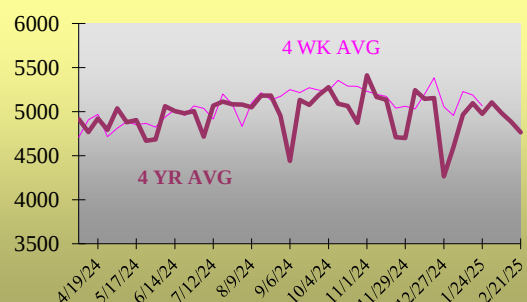
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
10-Jan	34,995	(2,238)	33,889	39,542	34,366	1,315	35,427	31,082	44,959	3,858	48,029	45,364
17-Jan	34,808	(187)	33,816	38,184	34,340	(26)	34,547	31,127	43,595	(1,364)	47,368	45,674
24-Jan-25	32,252	(2,556)	32,623	38,044	34,622	282	34,934	30,825	41,056	(2,539)	46,311	45,824
31-Jan	-----	-----	32,693	36,592	-----	-----	34,401	30,964	-----	-----	44,374	43,547
7-Feb	-----	-----	33,414	34,793	-----	-----	34,009	29,887	-----	-----	41,606	42,890

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
10-Jan	5,002	(81)	4,522	4,103	12,693	222	12,887	13,388	132,015	3,077	134,753	135,536
17-Jan	4,547	(455)	4,620	4,007	11,655	(1,038)	12,985	13,259	128,945	(3,070)	133,336	134,152
24-Jan-25	4,486	(61)	4,282	3,965	11,535	(120)	12,645	12,913	123,951	(4,994)	130,795	133,492
31-Jan	-----	-----	3,801	3,975	-----	-----	12,306	12,821	-----	-----	127,574	132,754
7-Feb	-----	-----	4,173	4,141	-----	-----	12,457	12,815	-----	-----	125,659	130,711

HEATING OIL DAYS SUPPLY

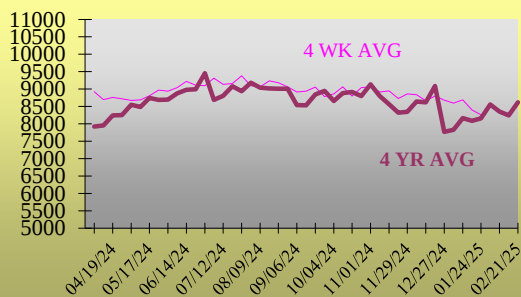


HEATING OIL DEMAND

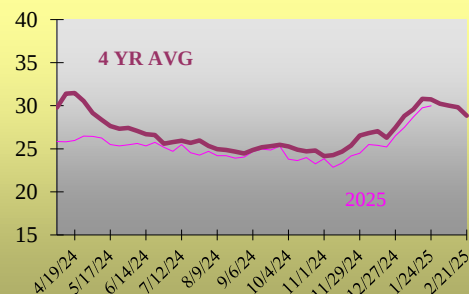


DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2025	Week Change	2024	Week Change	4 Yr Avg	2025	Week Change	PADD I 2025	Week Change	2025	2024	4 Yr Avg
10-Jan	243,566	5,852	248,065	3,083	242,541	21	4	4	0	450	549	500
17-Jan	245,898	2,332	252,977	4,912	245,151	15	(6)	4	0	340	628	465
24-Jan-25	248,855	2,957	254,134	1,157	247,731	19	4	4	0	634	400	476
31-Jan	-----	-----	250,988	(3,146)	248,850	-----	-----	-----	-----	-----	536	674
7-Feb	-----	-----	247,330	(3,658)	248,349	-----	-----	-----	-----	-----	436	563
14-Feb	-----	-----	247,037	(293)	247,670	-----	-----	-----	-----	-----	734	539
21-Feb	-----	-----	244,205	(2,832)	243,220	-----	-----	-----	-----	-----	384	566
WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg 4 Yr Avg	2025	2024	4 Yr Avg	
10-Jan	9,280	397	9,365	8,951	8,325	(156)	8,269	8,685 8,165	28.7	29.4	29.6	
17-Jan	9,237	(43)	8,325	8,687	8,086	(239)	7,880	8,397 8,090	29.8	31.2	30.8	
24-Jan-25	9,193	(44)	9,281	8,949	8,302	216	8,144	8,259 8,158	30.0	31.2	30.7	
31-Jan	-----	-----	9,011	9,038	-----	-----	8,807	----- 8,555	-----	30.3	30.2	
7-Feb	-----	-----	9,175	9,031	-----	-----	8,168	----- 8,355	-----	30.0	30.0	
14-Feb	-----	-----	9,029	8,866	-----	-----	8,200	----- 8,244	-----	29.7	29.8	
21-Feb	-----	-----	9,419	9,181	-----	-----	8,467	----- 8,618	-----	29.0	28.9	
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
10-Jan	63,350	1,967	60,021	65,385	53,844	1,225	58,459	55,594	87,341	1,911	90,999	85,988
17-Jan	60,300	(3,050)	62,325	65,263	56,226	2,382	59,764	56,350	90,794	3,453	90,589	87,013
24-Jan-25	62,100	1,800	62,846	64,525	56,114	(112)	60,700	55,758	91,617	823	89,801	87,031
31-Jan	-----	-----	63,447	62,867	-----	-----	61,697	56,139	-----	-----	84,656	86,757
7-Feb	-----	-----	62,998	61,436	-----	-----	59,184	55,666	-----	-----	84,398	86,392
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
10-Jan	8,425	293	8,263	8,166	30,607	457	30,322	32,879	243,566	5,852	248,065	242,541
17-Jan	8,521	96	8,382	8,272	30,058	(549)	31,918	32,886	245,898	2,332	252,977	245,151
24-Jan-25	8,639	118	8,096	8,430	30,386	328	32,690	32,577	248,855	2,957	254,134	247,731
31-Jan	-----	-----	8,701	8,470	-----	-----	32,488	31,981	-----	-----	250,988	248,850
7-Feb	-----	-----	8,789	8,515	-----	-----	31,961	31,360	-----	-----	247,330	248,349

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



*PADD: Petroleum Administration for Defense Districts

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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