

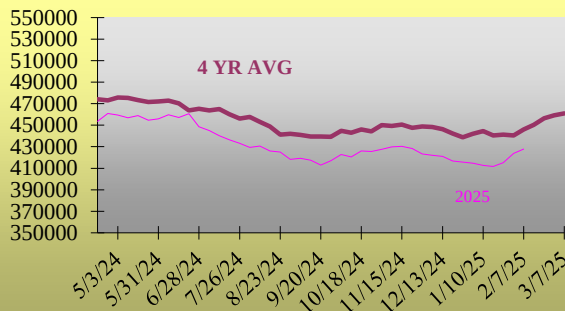
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

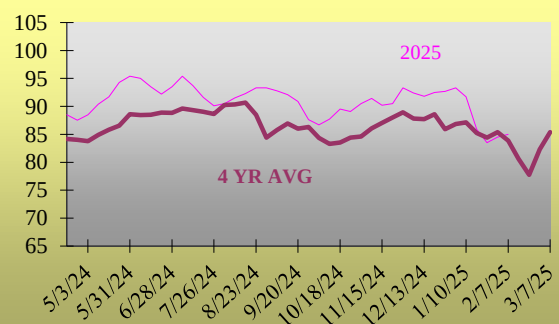
DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
24-Jan	415,126	3,463	421,912	1,234	441,351	833	6,448	5,605	6,620	25.8	26.7	29.1
31-Jan	423,790	8,664	427,432	5,520	440,486	(865)	6,915	6,907	6,553	27.0	27.7	29.1
7-Feb-25	427,860	4,070	439,450	12,018	446,027	5,541	6,309	6,470	6,098	27.8	29.5	29.7
14-Feb	-----	-----	442,964	3,514	450,267	4,240	-----	6,654	6,102	-----	30.1	30.5
21-Feb	-----	-----	447,163	4,199	456,350	6,083	-----	6,385	6,163	-----	30.5	31.7
28-Feb	-----	-----	448,530	1,367	459,252	2,902	-----	7,222	6,367	-----	30.4	32.4
7-Mar	-----	-----	446,994	(1,536)	460,941	1,689	-----	5,491	5,856	-----	29.7	32.6
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2025	Week Change	2024	4 Yr Avg	Wk Chg	2025	2024	4 yr Avg	2025	Week Change	2024	4 Yr Avg
24-Jan	13,240	(237)	13,000	11,900	150	15,189	14,848	14,925	83.5	(2.4)	82.9	84.4
31-Jan	13,478	238	13,300	12,050	150	15,349	14,840	15,155	84.5	1.0	82.4	85.4
7-Feb-25	13,494	16	13,300	12,000	(50)	15,431	14,542	14,823	85.0	0.5	80.6	83.9
14-Feb	-----	-----	13,300	11,725	(275)	-----	14,574	14,265	-----	-----	80.6	80.6
21-Feb	-----	-----	13,300	11,800	75	-----	14,674	13,739	-----	-----	81.5	77.8
28-Feb	-----	-----	13,200	11,975	175	-----	15,268	14,481	-----	-----	84.9	82.3
7-Mar	-----	-----	13,100	11,950	(25)	-----	15,658	15,023	-----	-----	86.8	85.4
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
24-Jan	7,124	(678)	7,631	7,991	102,791	231	107,531	118,721	232,386	4,228	235,139	240,413
31-Jan	8,467	1,343	7,015	7,993	102,953	162	109,459	119,812	238,999	6,613	241,374	246,407
7-Feb-25	8,524	57	7,697	7,656	102,709	(244)	112,278	120,433	243,498	4,499	248,349	248,710
14-Feb	-----	-----	7,223	7,727	-----	-----	114,077	120,283	-----	-----	250,264	253,951
21-Feb	-----	-----	7,532	7,576	-----	-----	116,226	118,881	-----	-----	250,413	257,573
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
24-Jan	23,912	(601)	23,832	24,237	48,914	284	47,778	48,385	415,126	3,463	421,912	441,351
31-Jan	24,359	447	24,127	24,144	49,012	98	45,457	48,764	423,790	8,664	427,432	440,486
7-Feb-25	24,728	369	24,260	24,252	48,401	(611)	46,865	49,500	427,860	4,070	439,450	446,027
14-Feb	-----	-----	24,564	24,234	-----	-----	46,835	50,076	-----	-----	442,964	450,267
21-Feb	-----	-----	24,796	23,977	-----	-----	48,196	49,692	-----	-----	447,163	456,350
COFS Index: This Week: 2.06 Last Week: 2.03												

CRUDE STOCKS



REFINERY PERCENT OPERATED



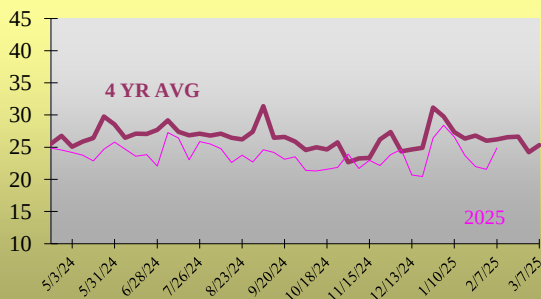
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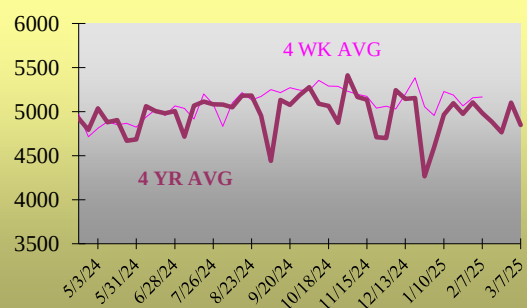
DOE Weekly Distillate Fuel Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
24-Jan	123,951	(4,994)	130,795	(2,541)	133,492	(660)	182	138	305	22.0	26.8	26.8
31-Jan	118,480	(5,471)	127,574	(3,221)	132,754	(738)	159	126	305	21.6	25.8	26.0
7-Feb-25	118,615	135	125,659	(1,915)	130,711	(2,044)	245	135	404	24.9	28.0	26.2
14-Feb	-----	-----	121,651	(4,008)	128,995	(1,716)	-----	245	345	-----	24.4	26.5
21-Feb	-----	-----	121,141	(510)	126,339	(2,656)	-----	112	258	-----	27.1	26.6
28-Feb	-----	-----	117,010	(4,131)	122,657	(3,682)	-----	195	271	-----	22.8	24.2
7-Mar	-----	-----	117,898	888	122,392	(266)	-----	171	268	-----	25.6	25.3
WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg	4 Yr Avg	2025	Week Change	4 Yr Avg
24-Jan	4,738	28	4,385	4,575	5,633	196	4,886	5,065	4,974	43,520	(265)	39,078
31-Jan	4,552	(186)	4,357	4,595	5,493	(141)	4,943	5,156	5,104	42,348	(1,172)	39,243
7-Feb-25	4,543	(9)	4,076	4,404	4,769	(724)	4,485	5,165	4,984	43,260	912	39,082
14-Feb	-----	-----	4,171	4,296	-----	-----	4,989	-----	4,886	-----	-----	39,360
21-Feb	-----	-----	4,289	4,127	-----	-----	4,474	-----	4,765	-----	-----	38,617
28-Feb	-----	-----	4,345	4,304	-----	-----	5,130	-----	5,100	-----	-----	38,936
7-Mar	-----	-----	4,562	4,541	-----	-----	4,606	-----	4,847	-----	-----	38,688
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
24-Jan	32,252	(2,556)	32,623	38,044	34,622	282	34,934	30,825	41,056	(2,539)	46,311	45,824
31-Jan	29,902	(2,350)	32,693	36,592	33,362	(1,260)	34,401	30,964	39,083	(1,973)	44,374	43,547
7-Feb-25	29,964	62	33,414	34,793	33,988	626	34,009	29,887	38,567	(516)	41,606	42,890
14-Feb	-----	-----	32,623	33,977	-----	-----	33,617	29,604	-----	-----	38,772	41,379
21-Feb	-----	-----	32,359	33,611	-----	-----	33,008	29,425	-----	-----	39,116	40,006
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
24-Jan	4,486	(61)	4,282	3,965	11,535	(120)	12,645	12,913	123,951	(4,994)	130,795	133,492
31-Jan	4,336	(150)	3,801	3,975	11,797	262	12,306	12,821	118,480	(5,471)	127,574	132,754
7-Feb-25	4,365	29	4,173	4,141	11,731	(66)	12,457	12,815	118,615	135	125,659	130,711
14-Feb	-----	-----	4,234	4,139	-----	-----	12,404	12,890	-----	-----	121,651	128,995
21-Feb	-----	-----	4,359	4,269	-----	-----	12,299	12,187	-----	-----	121,141	126,339

HEATING OIL DAYS SUPPLY

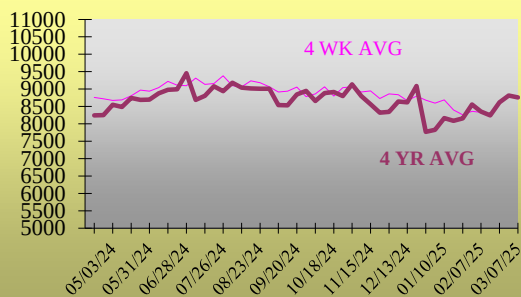


HEATING OIL DEMAND

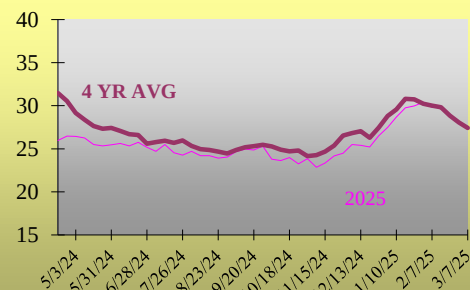


DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2025	Week Change	2024	Week Change	4 Yr Avg	2025	Week Change	PADD I 2025	Week Change	2025	2024	4 Yr Avg
24-Jan	248,855	2,957	254,134	1,157	247,731	19	4	4	0	634	400	476
31-Jan	251,088	2,233	250,988	(3,146)	248,850	16	(3)	4	0	593	536	674
7-Feb-25	248,053	(3,035)	247,330	(3,658)	248,349	19	3	4	0	319	436	563
14-Feb	-----	-----	247,037	(293)	247,670	-----	-----	-----	-----	-----	734	539
21-Feb	-----	-----	244,205	(2,832)	243,220	-----	-----	-----	-----	-----	384	566
28-Feb	-----	-----	239,745	(4,460)	238,503	-----	-----	-----	-----	-----	588	593
7-Mar	-----	-----	234,083	(5,662)	235,787	-----	-----	-----	-----	-----	634	631
WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg 4 Yr Avg	2025	2024	4 Yr Avg	
24-Jan	9,193	(44)	9,281	8,949	8,302	216	8,144	8,259 8,158	30.0	31.2	30.7	
31-Jan	9,166	(27)	9,011	9,038	8,328	26	8,807	8,359 8,555	30.4	30.3	30.2	
7-Feb-25	9,346	180	9,175	9,031	8,576	248	8,168	8,329 8,355	29.8	30.0	30.0	
14-Feb	-----	-----	9,029	8,866	-----	-----	8,200	----- 8,244	-----	29.7	29.8	
21-Feb	-----	-----	9,419	9,181	-----	-----	8,467	----- 8,618	-----	29.0	28.9	
28-Feb	-----	-----	9,626	9,441	-----	-----	9,013	----- 8,816	-----	28.3	28.0	
7-Mar	-----	-----	9,911	9,320	-----	-----	9,044	----- 8,756	-----	27.0	27.4	
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
24-Jan	62,100	1,800	62,846	64,525	56,114	(112)	60,700	55,758	91,617	823	89,801	87,031
31-Jan	65,510	3,410	63,447	62,867	57,136	1,022	61,697	56,139	89,654	(1,963)	84,656	86,757
7-Feb-25	66,742	1,232	62,998	61,436	56,811	(325)	59,184	55,666	86,898	(2,756)	84,398	86,392
14-Feb	-----	-----	64,366	59,957	-----	-----	58,703	54,891	-----	-----	82,982	83,711
21-Feb	-----	-----	63,600	58,321	-----	-----	58,221	54,408	-----	-----	82,475	81,440
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
24-Jan	8,639	118	8,096	8,430	30,386	328	32,690	32,577	248,855	2,957	254,134	247,731
31-Jan	8,659	20	8,701	8,470	30,129	(257)	32,488	31,981	251,088	2,233	250,988	248,850
7-Feb-25	8,837	178	8,789	8,515	28,766	(1,363)	31,961	31,360	248,053	(3,035)	247,330	248,349
14-Feb	-----	-----	9,064	8,391	-----	-----	31,922	30,928	-----	-----	247,037	247,670
21-Feb	-----	-----	8,657	8,459	-----	-----	31,252	30,846	-----	-----	244,205	243,220

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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