

Archer Financial Services

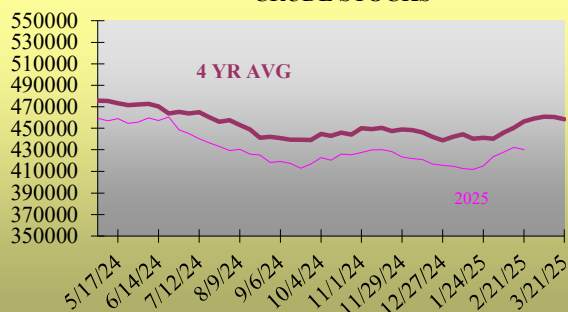
Steve Platt / Mike McElroy (877) 377-7931

DOE Weekly Crude Oil Summary

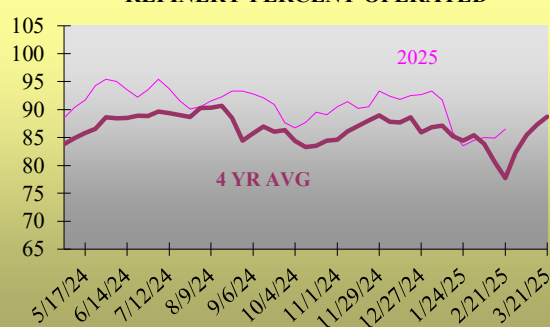
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
07-Feb	427,860	4,070	439,450	12,018	446,027	5,541	6,309	6,470	6,098	27.8	29.5	29.7
14-Feb	432,493	4,633	442,964	3,514	450,267	4,240	5,820	6,654	6,102	28.2	30.1	30.5
21-Feb-25	430,161	(2,332)	447,163	4,199	456,350	6,083	5,919	6,385	6,163	27.8	30.5	31.7
28-Feb	-----	-----	448,530	1,367	459,252	2,902	-----	7,222	6,367	-----	30.4	32.4
07-Mar	-----	-----	446,994	(1,536)	460,941	1,689	-----	5,491	5,856	-----	29.7	32.6
14-Mar	-----	-----	445,042	(1,952)	460,583	(358)	-----	6,278	6,140	-----	29.0	31.9
21-Mar	-----	-----	448,207	3,165	458,421	(2,162)	-----	6,702	6,108	-----	28.6	30.5
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2025	Week Change	2024	4 Yr Avg	4 Yr Avg Wk Chg	2025	2024	4 yr Avg	2025	Week Change	2024	4 Yr Avg
07-Feb	13,494	16	13,300	12,000	(50)	15,431	14,542	14,823	85.0	0.5	80.6	83.9
14-Feb	13,497	3	13,300	11,725	(275)	15,416	14,574	14,265	84.9	(0.1)	80.6	80.6
21-Feb-25	13,502	5	13,300	11,800	75	15,733	14,674	13,739	86.5	1.6	81.5	77.8
28-Feb	-----	-----	13,200	11,975	175	-----	15,268	14,481	-----	-----	84.9	82.3
07-Mar	-----	-----	13,100	11,950	(25)	-----	15,658	15,023	-----	-----	86.8	85.4
14-Mar	-----	-----	13,100	12,000	50	-----	15,785	15,357	-----	-----	87.8	87.3
21-Mar	-----	-----	13,100	12,025	25	-----	15,932	15,650	-----	-----	88.7	88.8
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
07-Feb	8,524	57	7,697	7,656	102,709	(244)	112,278	120,433	243,498	4,499	248,349	248,710
14-Feb	8,036	(488)	7,223	7,727	105,837	3,128	114,077	120,283	247,315	3,817	250,264	253,951
21-Feb-25	6,906	(1,130)	7,532	7,576	107,368	1,531	116,226	118,881	243,233	(4,082)	250,413	257,573
28-Feb	-----	-----	8,312	7,649	-----	-----	118,233	118,433	-----	-----	248,260	261,007
07-Mar	-----	-----	8,088	8,040	-----	-----	117,343	118,391	-----	-----	248,635	261,174
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
07-Feb	24,728	369	24,260	24,252	48,401	(611)	46,865	49,500	427,860	4,070	439,450	446,027
14-Feb	24,705	(23)	24,564	24,234	46,600	(1,801)	46,835	50,076	432,493	4,633	442,964	450,267
21-Feb-25	24,568	(137)	24,796	23,977	48,086	1,486	48,196	49,692	430,161	(2,332)	447,163	456,350
28-Feb	-----	-----	25,179	24,348	-----	-----	48,546	49,129	-----	-----	448,530	459,252
07-Mar	-----	-----	25,805	24,517	-----	-----	47,123	48,811	-----	-----	446,994	460,941

COFS Index: This Week: 1.80 Last Week: 1.93

CRUDE STOCKS



REFINERY PERCENT OPERATED



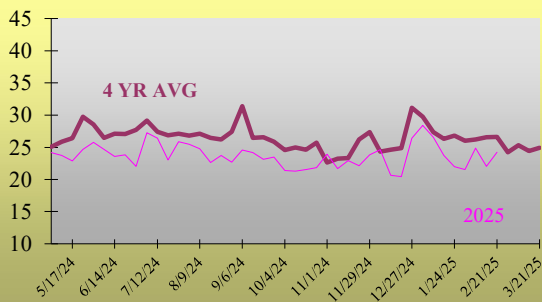
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

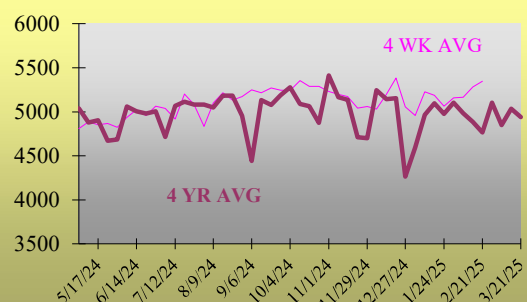
DOE Weekly Distillate Fuel Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
07-Feb	118,615	135	125,659	(1,915)	130,711	(2,044)	245	135	404	24.9	28.0	26.2
14-Feb	116,564	(2,051)	121,651	(4,008)	128,995	(1,716)	267	245	289	22.1	24.4	26.5
21-Feb-25	120,472	3,908	121,141	(510)	126,339	(2,656)	370	112	345	24.2	27.1	26.6
28-Feb	-----	-----	117,010	(4,131)	122,657	(3,682)	-----	195	271	-----	22.8	24.2
07-Mar	-----	-----	117,898	888	122,392	(266)	-----	171	268	-----	25.6	25.3
14-Mar	-----	-----	118,522	624	122,153	(239)	-----	170	307	-----	24.8	24.5
21-Mar	-----	-----	117,337	(1,185)	122,911	758	-----	165	227	-----	22.8	24.9
WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg	4 Yr Avg	2025	Week Change	4 Yr Avg
07-Feb	4,543	(9)	4,076	4,404	4,769	(724)	4,485	5,165	4,984	43,260	912	39,082
14-Feb	4,723	180	4,171	4,296	5,283	514	4,989	5,281	4,886	43,939	679	39,360
21-Feb-25	5,162	439	4,289	4,127	4,974	(309)	4,474	5,346	4,765	44,614	675	38,617
28-Feb	-----	-----	4,345	4,304	-----	-----	5,130	-----	5,100	-----	-----	38,936
07-Mar	-----	-----	4,562	4,541	-----	-----	4,606	-----	4,847	-----	-----	38,688
14-Mar	-----	-----	4,690	4,693	-----	-----	4,771	-----	5,034	-----	-----	38,211
21-Mar	-----	-----	4,814	4,821	-----	-----	5,148	-----	4,939	-----	-----	38,638
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
07-Feb	29,964	62	33,414	34,793	33,988	626	34,009	29,887	38,567	(516)	41,606	42,890
14-Feb	28,505	(1,459)	32,623	33,977	33,964	(24)	33,617	29,604	37,995	(572)	38,772	41,379
21-Feb-25	28,765	260	32,359	33,611	34,723	759	33,008	29,425	40,967	2,972	39,116	40,006
28-Feb	-----	-----	31,108	32,695	-----	-----	32,625	29,332	-----	-----	36,753	41,453
07-Mar	-----	-----	27,536	32,947	-----	-----	32,256	29,903	-----	-----	41,157	41,847
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
07-Feb	4,365	29	4,173	4,141	11,731	(66)	12,457	12,815	118,615	135	125,659	130,711
14-Feb	4,542	177	4,234	4,139	11,559	(172)	12,404	12,890	116,564	(2,051)	121,651	128,995
21-Feb-25	4,431	(111)	4,359	4,269	11,587	28	12,299	12,187	120,472	3,908	121,141	126,339
28-Feb	-----	-----	4,592	4,302	-----	-----	11,932	12,419	-----	-----	117,010	122,657
07-Mar	-----	-----	4,724	4,116	-----	-----	12,226	12,881	-----	-----	117,898	122,392

HEATING OIL DAYS SUPPLY



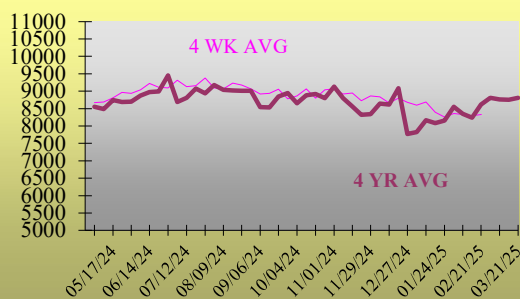
HEATING OIL DEMAND



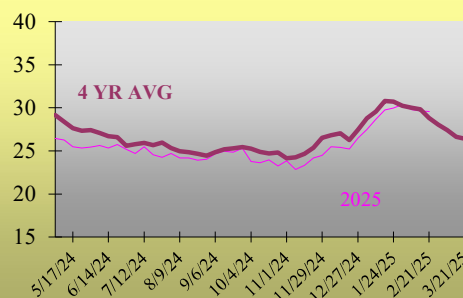
DOE Weekly Gasoline Summary

WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	Week		Week		4 Yr Avg	Total	Week	PADD I	Week			
	2025	Change	2024	Change		2025	Change	2025	Change			
07-Feb	248,053	(3,035)	247,330	(3,658)	248,349	19	3	4	0	319	436	563
14-Feb	247,902	(151)	247,037	(293)	247,670	29	10	4	0	346	734	539
21-Feb-25	248,271	369	244,205	(2,832)	243,220	27	(2)	4	0	462	384	566
28-Feb	-----	-----	239,745	(4,460)	238,503	-----	-----	-----	-----	-----	588	593
07-Mar	-----	-----	234,083	(5,662)	235,787	-----	-----	-----	-----	-----	634	631
14-Mar	-----	-----	230,773	(3,310)	232,673	-----	-----	-----	-----	-----	496	657
21-Mar	-----	-----	232,072	1,299	232,035	-----	-----	-----	-----	-----	522	668
WEEK ENDING	PRODUCTION				APPARENT DEMAND					DAYS SUPPLY		
	Week		Week		4 Yr Avg	Week		Week				
	2025	Change	2024	4 Yr Avg		2025	Change	2024	4 Wk Avg			
07-Feb	9,346	180	9,175	9,031	8,576	248	8,168	8,329	8,355	29.8	30.0	30.0
14-Feb	9,190	(156)	9,029	8,866	8,239	(337)	8,200	8,301	8,244	29.6	29.7	29.8
21-Feb-25	9,170	(20)	9,419	9,181	8,454	215	8,467	8,331	8,618	29.6	29.0	28.9
28-Feb	-----	-----	9,626	9,441	-----	-----	9,013	-----	8,816	-----	28.3	28.0
07-Mar	-----	-----	9,911	9,320	-----	-----	9,044	-----	8,756	-----	27.0	27.4
14-Mar	-----	-----	9,648	9,383	-----	-----	8,809	-----	8,756	-----	26.1	26.6
21-Mar	-----	-----	9,213	9,411	-----	-----	8,715	-----	8,813	-----	26.1	26.4
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
07-Feb	66,742	1,232	62,998	61,436	56,811	(325)	59,184	55,666	86,898	(2,756)	84,398	86,392
14-Feb	66,517	(225)	64,366	59,957	58,123	1,312	58,703	54,891	85,590	(1,308)	82,982	83,711
21-Feb-25	67,019	502	63,600	58,321	60,206	2,083	58,221	54,408	82,588	(3,002)	82,475	81,440
28-Feb	-----	-----	64,530	57,122	-----	-----	56,904	53,826	-----	-----	78,987	81,337
07-Mar	-----	-----	61,131	55,861	-----	-----	55,229	53,137	-----	-----	78,399	80,453
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
07-Feb	8,837	178	8,789	8,515	28,766	(1,363)	31,961	31,360	248,053	(3,035)	247,330	248,349
14-Feb	9,083	246	9,064	8,391	28,589	(177)	31,922	30,928	247,902	(151)	247,037	247,670
21-Feb-25	9,095	12	8,657	8,459	29,363	774	31,252	30,846	248,271	369	244,205	243,220
28-Feb	-----	-----	8,637	8,391	-----	-----	30,686	30,216	-----	-----	239,745	238,503
07-Mar	-----	-----	8,338	8,433	-----	-----	30,986	30,004	-----	-----	234,083	235,787

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



*PADD: Petroleum Administration for Defense Districts

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.