

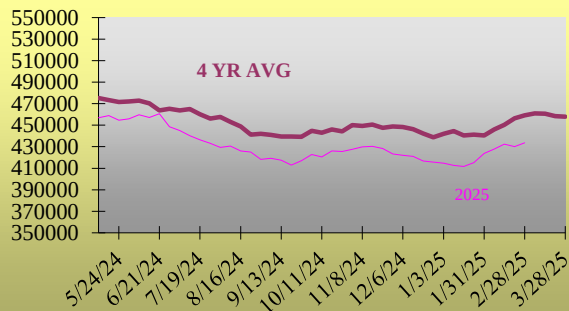
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

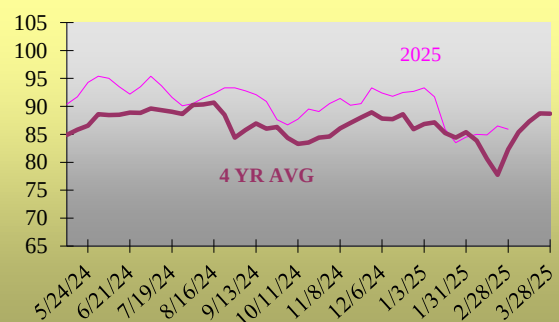
DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
14-Feb	432,493	4,633	442,964	3,514	450,267	4,240	5,820	6,654	6,102	28.2	30.1	30.5
21-Feb	430,161	(2,332)	447,163	4,199	456,350	6,083	5,919	6,385	6,163	27.8	30.5	31.7
28-Feb-25	433,775	3,614	448,530	1,367	459,252	2,902	5,813	7,222	6,367	28.0	30.4	32.4
7-Mar	-----	-----	446,994	(1,536)	460,941	1,689	-----	5,491	5,856	-----	29.7	32.6
14-Mar	-----	-----	445,042	(1,952)	460,583	(358)	-----	6,278	6,140	-----	29.0	31.9
21-Mar	-----	-----	448,207	3,165	458,421	(2,162)	-----	6,702	6,108	-----	28.6	30.5
28-Mar	-----	-----	451,417	3,210	458,013	(408)	-----	6,618	6,582	-----	28.5	29.8
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2025	Week Change	2024	4 Yr Avg	4 Yr Avg Wk Chg	2025	2024	4 yr Avg	2025	Week Change	2024	4 Yr Avg
14-Feb	13,497	3	13,300	11,725	(275)	15,416	14,574	14,265	84.9	(0.1)	80.6	80.6
21-Feb	13,502	5	13,300	11,800	75	15,733	14,674	13,739	86.5	1.6	81.5	77.8
28-Feb-25	13,508	6	13,200	11,975	175	15,387	15,268	14,481	85.9	(0.6)	84.9	82.3
7-Mar	-----	-----	13,100	11,950	(25)	-----	15,658	15,023	-----	-----	86.8	85.4
14-Mar	-----	-----	13,100	12,000	50	-----	15,785	15,357	-----	-----	87.8	87.3
21-Mar	-----	-----	13,100	12,025	25	-----	15,932	15,650	-----	-----	88.7	88.8
28-Mar	-----	-----	13,100	12,000	(25)	-----	15,897	15,626	-----	-----	88.6	88.7
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
14-Feb	8,036	(488)	7,223	7,727	105,837	3,128	114,077	120,283	247,315	3,817	250,264	253,951
21-Feb	6,906	(1,130)	7,532	7,576	107,368	1,531	116,226	118,881	243,233	(4,082)	250,413	257,573
28-Feb-25	8,172	1,266	8,312	7,649	109,676	2,308	118,233	118,433	244,787	1,554	248,260	261,007
7-Mar	-----	-----	8,088	8,040	-----	-----	117,343	118,391	-----	-----	248,635	261,174
14-Mar	-----	-----	8,318	7,473	-----	-----	116,664	118,818	-----	-----	247,865	259,278
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
14-Feb	24,705	(23)	24,564	24,234	46,600	(1,801)	46,835	50,076	432,493	4,633	442,964	450,267
21-Feb	24,568	(137)	24,796	23,977	48,086	1,486	48,196	49,692	430,161	(2,332)	447,163	456,350
28-Feb-25	24,620	52	25,179	24,348	46,520	(1,566)	48,546	49,129	433,775	3,614	448,530	459,252
7-Mar	-----	-----	25,805	24,517	-----	-----	47,123	48,811	-----	-----	446,994	460,941
14-Mar	-----	-----	26,303	25,096	-----	-----	45,891	47,616	-----	-----	445,042	460,583
COFS Index: This Week: 1.69 Last Week: 1.80												

CRUDE STOCKS



REFINERY PERCENT OPERATED



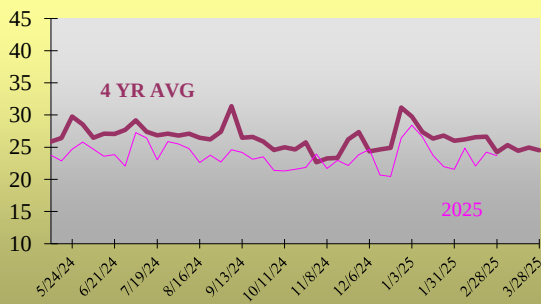
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

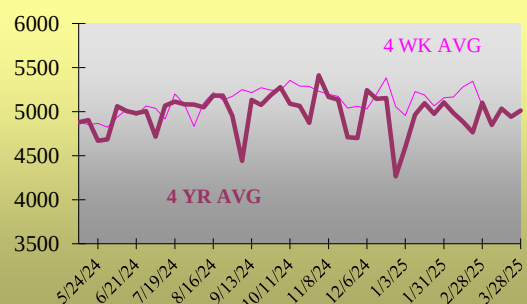
DOE Weekly Distillate Fuel Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
14-Feb	116,564	(2,051)	121,651	(4,008)	128,995	(1,716)	267	245	289	22.1	24.4	26.5
21-Feb	120,472	3,908	121,141	(510)	126,339	(2,656)	370	112	345	24.2	27.1	26.6
28-Feb-25	119,154	(1,318)	117,010	(4,131)	122,657	(3,682)	269	195	258	23.7	22.8	24.2
7-Mar	-----	-----	117,898	888	122,392	(266)	-----	171	268	-----	25.6	25.3
14-Mar	-----	-----	118,522	624	122,153	(239)	-----	170	307	-----	24.8	24.5
21-Mar	-----	-----	117,337	(1,185)	122,911	758	-----	165	227	-----	22.8	24.9
28-Mar	-----	-----	116,069	(1,268)	122,242	(669)	-----	104	158	-----	23.7	24.5
WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg	4 Yr Avg	2025	Week Change	4 Yr Avg
14-Feb	4,723	180	4,171	4,296	5,283	514	4,989	5,281	4,886	43,939	679	39,360
21-Feb	5,162	439	4,289	4,127	4,974	(309)	4,474	5,346	4,765	44,614	675	38,617
28-Feb-25	4,575	(587)	4,345	4,304	5,032	59	5,130	5,067	5,100	45,228	614	38,936
7-Mar	-----	-----	4,562	4,541	-----	-----	4,606	-----	4,847	-----	-----	38,688
14-Mar	-----	-----	4,690	4,693	-----	-----	4,771	-----	5,034	-----	-----	38,211
21-Mar	-----	-----	4,814	4,821	-----	-----	5,148	-----	4,939	-----	-----	38,638
28-Mar	-----	-----	4,606	4,757	-----	-----	4,891	-----	5,010	-----	-----	38,132
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
14-Feb	28,505	(1,459)	32,623	33,977	33,964	(24)	33,617	29,604	37,995	(572)	38,772	41,379
21-Feb	28,765	260	32,359	33,611	34,723	759	33,008	29,425	40,967	2,972	39,116	40,006
28-Feb-25	29,377	612	31,108	32,695	34,399	(324)	32,625	29,332	39,705	(1,262)	36,753	41,453
7-Mar	-----	-----	27,536	32,947	-----	-----	32,256	29,903	-----	-----	41,157	41,847
14-Mar	-----	-----	28,981	31,108	-----	-----	31,336	29,986	-----	-----	41,429	42,301
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
14-Feb	4,542	177	4,234	4,139	11,559	(172)	12,404	12,890	116,564	(2,051)	121,651	128,995
21-Feb	4,431	(111)	4,359	4,269	11,587	28	12,299	12,187	120,472	3,908	121,141	126,339
28-Feb-25	4,272	(159)	4,592	4,302	11,401	(186)	11,932	12,419	119,154	(1,318)	117,010	122,657
7-Mar	-----	-----	4,724	4,116	-----	-----	12,226	12,881	-----	-----	117,898	122,392
14-Mar	-----	-----	4,590	4,005	-----	-----	12,186	13,092	-----	-----	118,522	122,153

HEATING OIL DAYS SUPPLY

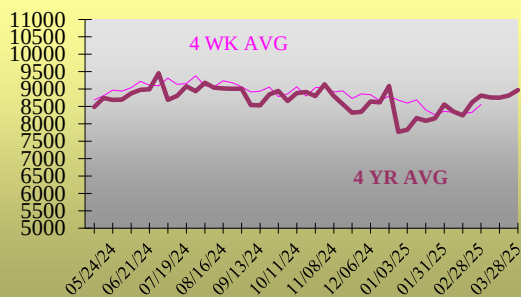


HEATING OIL DEMAND

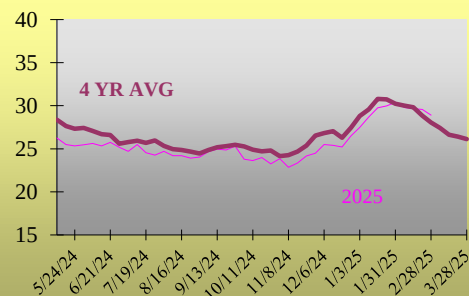


DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2025	Week Change	2024	Week Change	4 Yr Avg	2025	Week Change	PADD I 2025	Week Change	2025	2024	4 Yr Avg
14-Feb	247,902	(151)	247,037	(293)	247,670	29	10	4	0	346	734	539
21-Feb	248,271	369	244,205	(2,832)	243,220	27	(2)	4	0	462	384	566
28-Feb-25	246,838	(1,433)	239,745	(4,460)	238,503	24	(3)	4	0	603	588	593
7-Mar	-----	-----	234,083	(5,662)	235,787	-----	-----	-----	-----	-----	634	631
14-Mar	-----	-----	230,773	(3,310)	232,673	-----	-----	-----	-----	-----	496	657
21-Mar	-----	-----	232,072	1,299	232,035	-----	-----	-----	-----	-----	522	668
28-Mar	-----	-----	227,816	(4,256)	230,442	-----	-----	-----	-----	-----	488	746
WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg 4 Yr Avg	2025	2024	4 Yr Avg	
14-Feb	9,190	(156)	9,029	8,866	8,239	(337)	8,200	8,301 8,244	29.6	29.7	29.8	
21-Feb	9,170	(20)	9,419	9,181	8,454	215	8,467	8,331 8,618	29.6	29.0	28.9	
28-Feb-25	9,634	464	9,626	9,441	8,877	423	9,013	8,559 8,816	28.9	28.3	28.0	
7-Mar	-----	-----	9,911	9,320	-----	-----	9,044	----- 8,756	-----	27.0	27.4	
14-Mar	-----	-----	9,648	9,383	-----	-----	8,809	----- 8,756	-----	26.1	26.6	
21-Mar	-----	-----	9,213	9,411	-----	-----	8,715	----- 8,813	-----	26.1	26.4	
28-Mar	-----	-----	9,980	9,559	-----	-----	9,236	----- 8,969	-----	25.5	26.1	
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
14-Feb	66,517	(225)	64,366	59,957	58,123	1,312	58,703	54,891	85,590	(1,308)	82,982	83,711
21-Feb	67,019	502	63,600	58,321	60,206	2,083	58,221	54,408	82,588	(3,002)	82,475	81,440
28-Feb-25	66,344	(675)	64,530	57,122	60,446	240	56,904	53,826	82,056	(532)	78,987	81,337
7-Mar	-----	-----	61,131	55,861	-----	-----	55,229	53,137	-----	-----	78,399	80,453
14-Mar	-----	-----	60,913	56,058	-----	-----	54,649	52,727	-----	-----	76,580	82,199
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
14-Feb	9,083	246	9,064	8,391	28,589	(177)	31,922	30,928	247,902	(151)	247,037	247,670
21-Feb	9,095	12	8,657	8,459	29,363	774	31,252	30,846	248,271	369	244,205	243,220
28-Feb-25	9,208	113	8,637	8,391	28,784	(579)	30,686	30,216	246,838	(1,433)	239,745	238,503
7-Mar	-----	-----	8,338	8,433	-----	-----	30,986	30,004	-----	-----	234,083	235,787
14-Mar	-----	-----	8,156	8,445	-----	-----	30,476	29,933	-----	-----	230,773	232,673

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.