

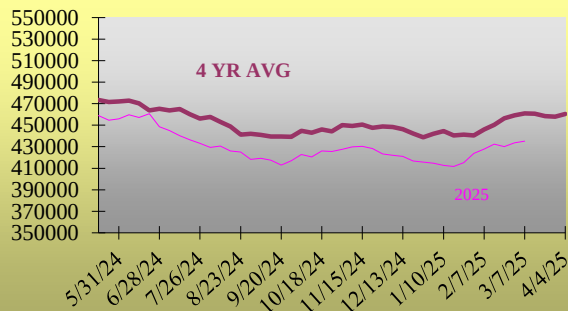
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

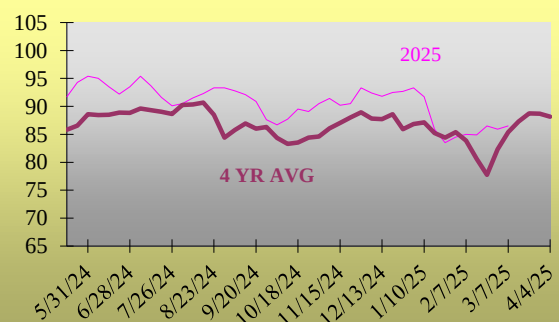
DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
21-Feb	430,161	(2,332)	447,163	4,199	456,350	6,083	5,919	6,385	6,163	27.8	30.5	31.7
28-Feb	433,775	3,614	448,530	1,367	459,252	2,902	5,813	7,222	6,367	28.0	30.4	32.4
7-Mar-25	435,223	1,448	446,994	(1,536)	460,941	1,689	5,470	5,491	5,856	28.0	29.7	32.6
14-Mar	-----	-----	445,042	(1,952)	460,583	(358)	-----	6,278	6,140	-----	29.0	31.9
21-Mar	-----	-----	448,207	3,165	458,421	(2,162)	-----	6,702	6,108	-----	28.6	30.5
28-Mar	-----	-----	451,417	3,210	458,013	(408)	-----	6,618	6,582	-----	28.5	29.8
4-Apr	-----	-----	457,258	5,841	460,496	2,483	-----	6,434	6,119	-----	28.9	29.7
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2025	Week Change	2024	4 Yr Avg	Wk Chg	2025	2024	4 yr Avg	2025	Week Change	2024	4 Yr Avg
21-Feb	13,502	5	13,300	11,800	75	15,733	14,674	13,739	86.5	1.6	81.5	77.8
28-Feb	13,508	6	13,200	11,975	175	15,387	15,268	14,481	85.9	(0.6)	84.9	82.3
7-Mar-25	13,575	67	13,100	11,950	(25)	15,708	15,658	15,023	86.5	0.6	86.8	85.4
14-Mar	-----	-----	13,100	12,000	50	-----	15,785	15,357	-----	-----	87.8	87.3
21-Mar	-----	-----	13,100	12,025	25	-----	15,932	15,650	-----	-----	88.7	88.8
28-Mar	-----	-----	13,100	12,000	(25)	-----	15,897	15,626	-----	-----	88.6	88.7
4-Apr	-----	-----	13,100	12,050	50	-----	15,782	15,485	-----	-----	88.3	88.2
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
21-Feb	6,906	(1,130)	7,532	7,576	107,368	1,531	116,226	118,881	243,233	(4,082)	250,413	257,573
28-Feb	8,172	1,266	8,312	7,649	109,676	2,308	118,233	118,433	244,787	1,554	248,260	261,007
7-Mar-25	8,606	434	8,088	8,040	107,788	(1,888)	117,343	118,391	248,775	3,988	248,635	261,174
14-Mar	-----	-----	8,318	7,473	-----	-----	116,664	118,818	-----	-----	247,865	259,278
21-Mar	-----	-----	8,756	7,776	-----	-----	119,156	119,392	-----	-----	248,320	258,485
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
21-Feb	24,568	(137)	24,796	23,977	48,086	1,486	48,196	49,692	430,161	(2,332)	447,163	456,350
28-Feb	24,620	52	25,179	24,348	46,520	(1,566)	48,546	49,129	433,775	3,614	448,530	459,252
7-Mar-25	24,416	(204)	25,805	24,517	45,639	(881)	47,123	48,811	435,223	1,448	446,994	460,941
14-Mar	-----	-----	26,303	25,096	-----	-----	45,891	47,616	-----	-----	445,042	460,583
21-Mar	-----	-----	26,230	25,069	-----	-----	45,744	48,168	-----	-----	448,207	458,421
COFS Index: This Week: 1.77 Last Week: 1.69												

CRUDE STOCKS



REFINERY PERCENT OPERATED



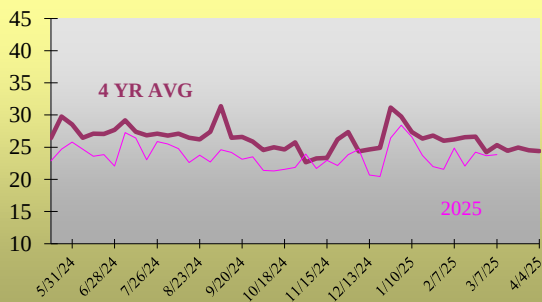
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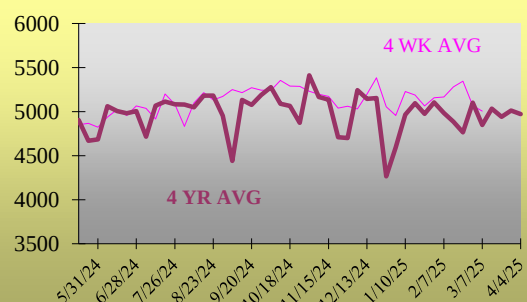
DOE Weekly Distillate Fuel Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
21-Feb	120,472	3,908	121,141	(510)	126,339	(2,656)	370	112	345	24.2	27.1	26.6
28-Feb	119,154	(1,318)	117,010	(4,131)	122,657	(3,682)	269	195	258	23.7	22.8	24.2
7-Mar-25	117,595	(1,559)	117,898	888	122,392	(266)	249	171	271	23.8	25.6	25.3
14-Mar	-----	-----	118,522	624	122,153	(239)	-----	170	307	-----	24.8	24.5
21-Mar	-----	-----	117,337	(1,185)	122,911	758	-----	165	227	-----	22.8	24.9
28-Mar	-----	-----	116,069	(1,268)	122,242	(669)	-----	104	158	-----	23.7	24.5
4-Apr	-----	-----	117,728	1,659	121,259	(983)	-----	163	203	-----	25.8	24.4
WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg	4 Yr Avg	2025	Week Change	4 Yr Avg
21-Feb	5,162	439	4,289	4,127	4,974	(309)	4,474	5,346	4,765	44,614	675	38,617
28-Feb	4,575	(587)	4,345	4,304	5,032	59	5,130	5,067	5,100	45,228	614	38,936
7-Mar-25	4,462	(113)	4,562	4,541	4,934	(99)	4,606	5,004	4,847	44,147	(1,081)	38,688
14-Mar	-----	-----	4,690	4,693	-----	-----	4,771	-----	5,034	-----	-----	38,211
21-Mar	-----	-----	4,814	4,821	-----	-----	5,148	-----	4,939	-----	-----	38,638
28-Mar	-----	-----	4,606	4,757	-----	-----	4,891	-----	5,010	-----	-----	38,132
4-Apr	-----	-----	4,639	4,630	-----	-----	4,565	-----	4,973	-----	-----	38,014
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
21-Feb	28,765	260	32,359	33,611	34,723	759	33,008	29,425	40,967	2,972	39,116	40,006
28-Feb	29,377	612	31,108	32,695	34,399	(324)	32,625	29,332	39,705	(1,262)	36,753	41,453
7-Mar-25	29,202	(175)	27,536	32,947	33,994	(405)	32,256	29,903	38,393	(1,312)	41,157	41,847
14-Mar	-----	-----	28,981	31,108	-----	-----	31,336	29,986	-----	-----	41,429	42,301
21-Mar	-----	-----	29,173	30,546	-----	-----	31,846	29,241	-----	-----	40,077	42,421
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
21-Feb	4,431	(111)	4,359	4,269	11,587	28	12,299	12,187	120,472	3,908	121,141	126,339
28-Feb	4,272	(159)	4,592	4,302	11,401	(186)	11,932	12,419	119,154	(1,318)	117,010	122,657
7-Mar-25	3,961	(311)	4,724	4,116	12,045	644	12,226	12,881	117,595	(1,559)	117,898	122,392
14-Mar	-----	-----	4,590	4,005	-----	-----	12,186	13,092	-----	-----	118,522	122,153
21-Mar	-----	-----	4,331	3,964	-----	-----	11,910	13,178	-----	-----	117,337	122,911

HEATING OIL DAYS SUPPLY

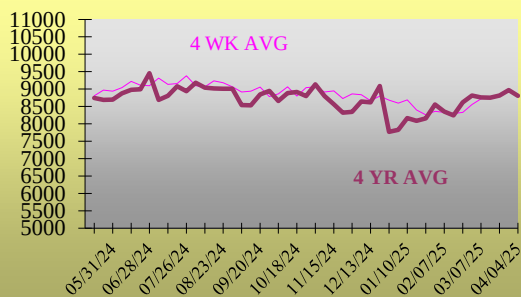


HEATING OIL DEMAND

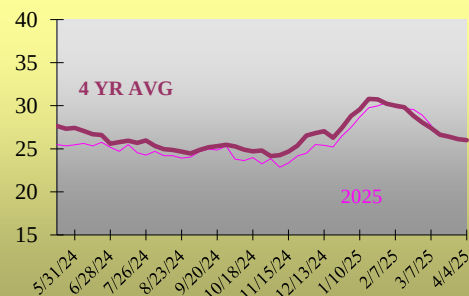


DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2025	Week Change	2024	Week Change	4 Yr Avg	2025	Week Change	PADD I 2025	Week Change	2025	2024	4 Yr Avg
21-Feb	248,271	369	244,205	(2,832)	243,220	27	(2)	4	0	462	384	566
28-Feb	246,838	(1,433)	239,745	(4,460)	238,503	24	(3)	4	0	603	588	593
7-Mar-25	241,101	(5,737)	234,083	(5,662)	235,787	21	(3)	4	0	578	634	631
14-Mar	-----	-----	230,773	(3,310)	232,673	-----	-----	-----	-----	-----	496	657
21-Mar	-----	-----	232,072	1,299	232,035	-----	-----	-----	-----	-----	522	668
28-Mar	-----	-----	227,816	(4,256)	230,442	-----	-----	-----	-----	-----	488	746
4-Apr	-----	-----	228,531	715	229,703	-----	-----	-----	-----	-----	730	705
WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg 4 Yr Avg	2025	2024	4 Yr Avg	
21-Feb	9,170	(20)	9,419	9,181	8,454	215	8,467	8,331 8,618	29.6	29.0	28.9	
28-Feb	9,634	464	9,626	9,441	8,877	423	9,013	8,559 8,816	28.9	28.3	28.0	
7-Mar-25	9,556	(78)	9,911	9,320	9,182	305	9,044	8,719 8,756	27.8	27.0	27.4	
14-Mar	-----	-----	9,648	9,383	-----	-----	8,809	----- 8,756	-----	26.1	26.6	
21-Mar	-----	-----	9,213	9,411	-----	-----	8,715	----- 8,813	-----	26.1	26.4	
28-Mar	-----	-----	9,980	9,559	-----	-----	9,236	----- 8,969	-----	25.5	26.1	
4-Apr	-----	-----	9,442	9,594	-----	-----	8,612	----- 8,807	-----	25.8	26.0	
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
21-Feb	67,019	502	63,600	58,321	60,206	2,083	58,221	54,408	82,588	(3,002)	82,475	81,440
28-Feb	66,344	(675)	64,530	57,122	60,446	240	56,904	53,826	82,056	(532)	78,987	81,337
7-Mar-25	65,316	(1,028)	61,131	55,861	60,815	369	55,229	53,137	77,882	(4,174)	78,399	80,453
14-Mar	-----	-----	60,913	56,058	-----	-----	54,649	52,727	-----	-----	76,580	82,199
21-Mar	-----	-----	58,246	54,525	-----	-----	55,102	50,913	-----	-----	80,510	82,316
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
21-Feb	9,095	12	8,657	8,459	29,363	774	31,252	30,846	248,271	369	244,205	243,220
28-Feb	9,208	113	8,637	8,391	28,784	(579)	30,686	30,216	246,838	(1,433)	239,745	238,503
7-Mar-25	9,068	(140)	8,338	8,433	28,020	(764)	30,986	30,004	241,101	(5,737)	234,083	235,787
14-Mar	-----	-----	8,156	8,445	-----	-----	30,476	29,933	-----	-----	230,773	232,673
21-Mar	-----	-----	8,729	8,362	-----	-----	29,485	29,916	-----	-----	232,072	232,035

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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