

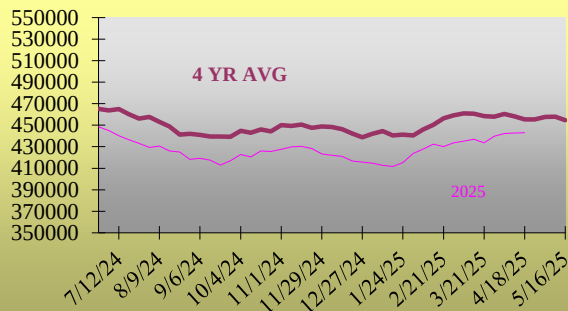
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

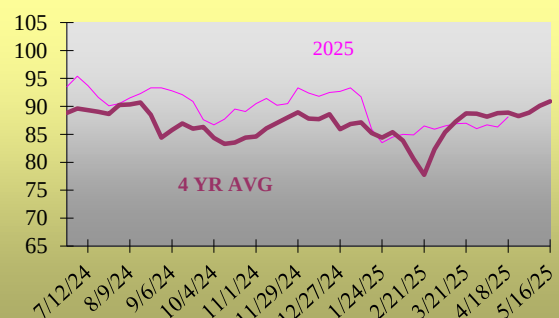
DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
4-Apr	442,345	2,553	457,258	5,841	460,496	2,483	6,189	6,434	6,119	28.3	28.9	29.7
11-Apr	442,860	515	459,993	2,735	458,178	(2,318)	6,001	6,461	5,999	28.3	29.0	29.5
18-Apr-25	443,104	244	453,625	(6,368)	455,518	(2,660)	5,589	6,497	6,356	28.3	28.6	29.3
25-Apr	-----	-----	460,890	7,265	455,342	(176)	-----	6,772	6,238	-----	29.2	29.3
2-May	-----	-----	459,528	(1,362)	457,754	2,413	-----	6,969	6,070	-----	29.0	29.4
9-May	-----	-----	457,020	(2,508)	457,869	115	-----	6,744	6,646	-----	28.7	29.3
16-May	-----	-----	458,845	1,825	454,541	(3,328)	-----	6,663	6,318	-----	28.5	28.9
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2025	Week Change	2024	4 Yr Avg	Wk Chg	2025	2024	4 yr Avg	2025	Week Change	2024	4 Yr Avg
4-Apr	13,458	(122)	13,100	12,050	50	15,627	15,782	15,485	86.7	0.7	88.3	88.2
11-Apr	13,462	4	13,100	12,075	25	15,564	15,913	15,560	86.3	(0.4)	88.1	88.8
18-Apr-25	13,460	(2)	13,100	12,025	(50)	15,889	15,871	15,602	88.1	1.8	88.5	88.9
25-Apr	-----	-----	13,100	12,050	25	-----	15,641	15,521	-----	-----	87.5	88.3
2-May	-----	-----	13,100	12,050	0	-----	15,948	15,602	-----	-----	88.5	88.9
9-May	-----	-----	13,100	12,050	0	-----	16,255	15,824	-----	-----	90.4	90.1
16-May	-----	-----	13,100	12,075	25	-----	16,482	16,015	-----	-----	91.7	90.9
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
4-Apr	8,258	48	7,905	8,469	108,839	232	119,887	119,055	254,321	3,699	257,472	260,085
11-Apr	7,876	(382)	8,558	8,100	107,613	(1,226)	118,967	120,137	254,405	84	260,917	255,746
18-Apr-25	8,466	590	8,348	8,398	108,349	736	119,949	120,620	253,391	(1,014)	254,800	254,480
25-Apr	-----	-----	8,297	8,171	-----	-----	120,745	121,500	-----	-----	261,577	254,562
2-May	-----	-----	8,763	8,495	-----	-----	122,414	120,078	-----	-----	259,048	255,124
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
4-Apr	24,140	25	25,812	24,789	46,786	(1,453)	46,182	47,191	442,345	2,553	457,258	460,496
11-Apr	24,337	197	25,515	24,705	48,628	1,842	46,037	47,542	442,860	515	459,993	458,178
18-Apr-25	24,534	197	25,074	24,574	48,364	(264)	45,455	48,052	443,104	244	453,625	455,518
25-Apr	-----	-----	24,819	25,091	-----	-----	45,452	49,084	-----	-----	460,890	455,342
2-May	-----	-----	24,988	25,347	-----	-----	44,316	47,727	-----	-----	459,528	457,754
COFS Index: This Week: 1.84 Last Week: 1.85												

CRUDE STOCKS



REFINERY PERCENT OPERATED



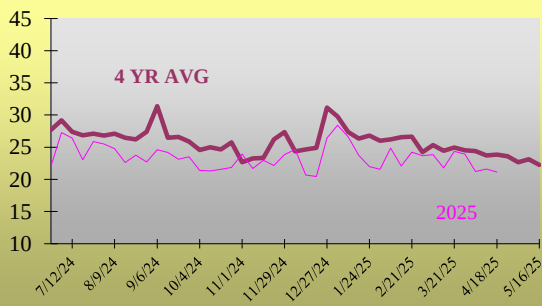
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

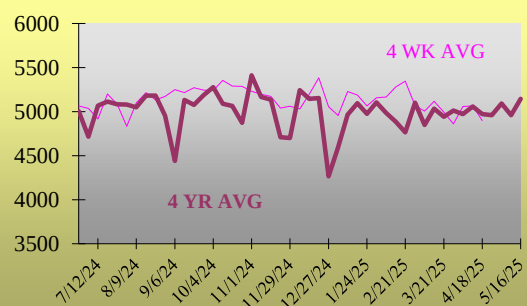
DOE Weekly Distillate Fuel Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
4-Apr	111,082	(3,544)	117,728	1,659	121,259	(983)	69	163	158	21.2	25.8	24.4
11-Apr	109,231	(1,851)	114,968	(2,760)	119,546	(1,713)	102	149	203	21.6	22.3	23.7
18-Apr-25	106,878	(2,353)	116,582	1,614	118,608	(939)	97	138	132	21.1	24.9	23.9
25-Apr	-----	-----	115,850	(732)	116,817	(1,791)	-----	103	127	-----	24.6	23.6
2-May	-----	-----	116,410	560	115,253	(1,564)	-----	111	138	-----	24.2	22.7
9-May	-----	-----	116,365	(45)	114,989	(264)	-----	89	150	-----	23.8	23.2
16-May	-----	-----	116,744	379	114,605	(385)	-----	98	152	-----	22.9	22.3
WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg	4 Yr Avg	2025	Week Change	4 Yr Avg
4-Apr	4,658	(19)	4,639	4,630	5,233	445	4,565	5,057	4,973	40,924	(1,937)	38,014
11-Apr	4,688	30	4,601	4,681	5,054	(179)	5,144	5,063	5,057	39,819	(1,105)	38,739
18-Apr-25	4,626	(62)	4,779	4,714	5,059	5	4,686	4,899	4,971	39,640	(179)	38,922
25-Apr	-----	-----	4,508	4,575	-----	-----	4,716	-----	4,958	-----	-----	39,484
2-May	-----	-----	4,783	4,732	-----	-----	4,814	-----	5,093	-----	-----	40,026
9-May	-----	-----	4,804	4,773	-----	-----	4,899	-----	4,960	-----	-----	40,689
16-May	-----	-----	5,064	4,938	-----	-----	5,108	-----	5,144	-----	-----	41,596
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
4-Apr	26,078	194	30,213	28,593	30,069	(1,898)	31,476	28,756	39,721	(1,733)	39,361	42,553
11-Apr	24,697	(1,381)	27,668	28,302	29,074	(995)	32,313	27,472	40,015	294	38,948	42,604
18-Apr-25	23,698	(999)	27,548	27,211	27,134	(1,940)	31,441	27,406	40,559	544	41,282	43,660
25-Apr	-----	-----	27,168	28,097	-----	-----	30,148	26,988	-----	-----	42,839	43,205
2-May	-----	-----	26,258	30,727	-----	-----	30,372	26,903	-----	-----	44,191	43,628
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
4-Apr	3,842	(126)	4,766	4,072	11,373	20	11,911	12,953	111,082	(3,544)	117,728	121,259
11-Apr	4,002	160	4,715	3,960	11,444	71	11,324	12,744	109,231	(1,851)	114,968	119,546
18-Apr-25	3,972	(30)	4,594	3,840	11,516	72	11,717	12,329	106,878	(2,353)	116,582	118,608
25-Apr	-----	-----	4,257	3,720	-----	-----	11,438	12,330	-----	-----	115,850	116,817
2-May	-----	-----	4,205	3,780	-----	-----	11,384	12,293	-----	-----	116,410	115,253

HEATING OIL DAYS SUPPLY



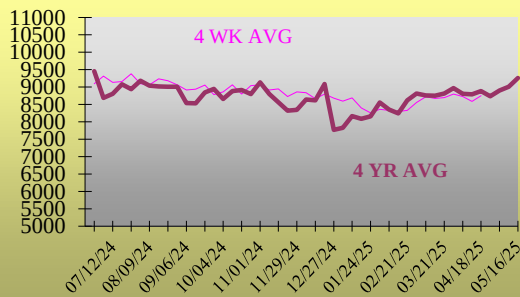
HEATING OIL DEMAND



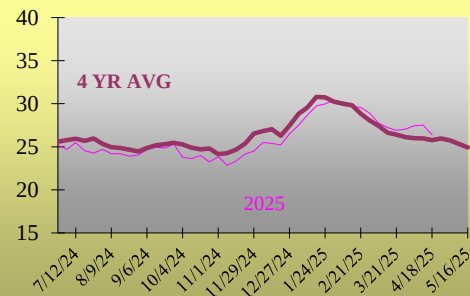
DOE Weekly Gasoline Summary

WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2025	Week Change	2024	Week Change	4 Yr Avg	2025	Week Change	PADD I 2025	Week Change	2025	2024	4 Yr Avg
4-Apr	235,977	(1,600)	228,531	715	229,703	26	2	4	0	778	730	705
11-Apr	234,019	(1,958)	227,377	(1,154)	229,570	22	(4)	4	0	531	709	781
18-Apr-25	229,543	(4,476)	226,743	(634)	228,440	22	0	4	0	858	780	917
25-Apr	-----	-----	227,087	344	228,588	-----	-----	-----	-----	-----	977	981
2-May	-----	-----	228,002	915	227,218	-----	-----	-----	-----	-----	719	801
9-May	-----	-----	227,767	(235)	225,128	-----	-----	-----	-----	-----	726	882
16-May	-----	-----	226,822	(945)	223,822	-----	-----	-----	-----	-----	773	854
WEEK ENDING	PRODUCTION				APPARENT DEMAND					DAYS SUPPLY		
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg	4 Yr Avg	2025	2024	4 Yr Avg
4-Apr	8,946	(338)	9,442	9,594	8,425	(70)	8,612	8,730	8,807	27.5	25.8	26.0
11-Apr	9,412	466	9,417	9,529	8,462	37	8,662	8,587	8,788	27.5	25.8	26.0
18-Apr-25	10,073	661	9,142	9,575	9,414	952	8,423	8,754	8,888	26.4	26.0	25.8
25-Apr	-----	-----	9,396	9,402	-----	-----	8,618	-----	8,739	-----	26.5	26.0
2-May	-----	-----	9,495	9,656	-----	-----	8,797	-----	8,901	-----	26.4	25.7
9-May	-----	-----	9,698	9,627	-----	-----	8,875	-----	9,009	-----	26.2	25.4
16-May	-----	-----	10,049	9,884	-----	-----	9,315	-----	9,257	-----	25.5	24.9
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
4-Apr	59,882	(499)	53,143	55,926	56,172	(1,388)	53,028	49,877	84,012	1,051	84,779	84,461
11-Apr	59,037	(845)	53,163	54,827	55,215	(957)	53,324	48,596	83,877	(135)	84,441	85,636
18-Apr-25	58,044	(993)	51,925	55,396	53,625	(1,590)	52,631	48,468	83,456	(421)	85,929	85,965
25-Apr	-----	-----	53,604	55,564	-----	-----	51,316	46,782	-----	-----	84,983	85,035
2-May	-----	-----	54,674	57,690	-----	-----	51,713	46,407	-----	-----	83,752	86,421
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
4-Apr	8,746	88	8,502	8,253	27,165	(853)	29,080	30,076	235,977	(1,600)	228,531	229,703
11-Apr	8,409	(337)	8,797	8,306	27,480	315	27,651	30,096	234,019	(1,958)	227,377	229,570
18-Apr-25	8,355	(54)	8,802	8,119	26,062	(1,418)	27,455	30,045	229,543	(4,476)	226,743	228,440
25-Apr	-----	-----	8,740	7,994	-----	-----	28,444	29,795	-----	-----	227,087	228,588
2-May	-----	-----	8,865	7,653	-----	-----	28,999	29,445	-----	-----	228,002	227,218

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



*PADD: Petroleum Administration for Defense Districts

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.