

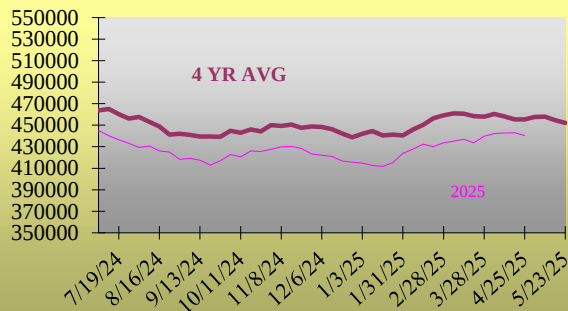
Archer Financial Services

Steve Platt / Mike McElroy (877) 377-7931

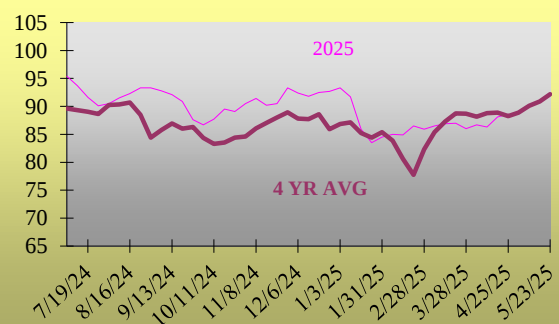
DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
11-Apr	442,860	515	459,993	2,735	458,178	(2,318)	6,001	6,461	5,999	28.3	29.0	29.5
18-Apr	443,104	244	453,625	(6,368)	455,518	(2,660)	5,589	6,497	6,356	28.3	28.6	29.3
25-Apr-25	440,408	(2,696)	460,890	7,265	455,342	(176)	5,498	6,772	6,238	27.9	29.2	29.3
2-May	-----	-----	459,528	(1,362)	457,754	2,413	-----	6,969	6,070	-----	29.0	29.4
9-May	-----	-----	457,020	(2,508)	457,869	115	-----	6,744	6,646	-----	28.7	29.3
16-May	-----	-----	458,845	1,825	454,541	(3,328)	-----	6,663	6,318	-----	28.5	28.9
23-May	-----	-----	454,689	(4,156)	452,087	(2,454)	-----	6,769	6,459	-----	27.7	28.4
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2025	Week Change	2024	4 Yr Avg	Wk Chg	2025	2024	4 yr Avg	2025	Week Change	2024	4 Yr Avg
11-Apr	13,462	4	13,100	12,075	25	15,564	15,913	15,560	86.3	(0.4)	88.1	88.8
18-Apr	13,460	(2)	13,100	12,025	(50)	15,889	15,871	15,602	88.1	1.8	88.5	88.9
25-Apr-25	13,465	5	13,100	12,050	25	16,078	15,641	15,521	88.6	0.5	87.5	88.3
2-May	-----	-----	13,100	12,050	0	-----	15,948	15,602	-----	-----	88.5	88.9
9-May	-----	-----	13,100	12,050	0	-----	16,255	15,824	-----	-----	90.4	90.1
16-May	-----	-----	13,100	12,075	25	-----	16,482	16,015	-----	-----	91.7	90.9
23-May	-----	-----	13,100	12,000	(75)	-----	17,083	16,220	-----	-----	94.3	92.2
WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
11-Apr	7,876	(382)	8,558	8,100	107,613	(1,226)	118,967	120,137	254,405	84	260,917	255,746
18-Apr	8,466	590	8,348	8,398	108,349	736	119,949	120,620	253,391	(1,014)	254,800	254,480
25-Apr-25	8,618	152	8,297	8,171	108,396	47	120,745	121,500	249,716	(3,675)	261,577	254,562
2-May	-----	-----	8,763	8,495	-----	-----	122,414	120,078	-----	-----	259,048	255,124
9-May	-----	-----	7,966	8,769	-----	-----	122,713	120,193	-----	-----	257,882	252,723
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
11-Apr	24,337	197	25,515	24,705	48,628	1,842	46,037	47,542	442,860	515	459,993	458,178
18-Apr	24,534	197	25,074	24,574	48,364	(264)	45,455	48,052	443,104	244	453,625	455,518
25-Apr-25	24,394	(140)	24,819	25,091	49,284	920	45,452	49,084	440,408	(2,696)	460,890	455,342
2-May	-----	-----	24,988	25,347	-----	-----	44,316	47,727	-----	-----	459,528	457,754
9-May	-----	-----	24,658	25,326	-----	-----	43,801	47,920	-----	-----	457,020	457,869
COFS Index: This Week: 1.87 Last Week: 1.84												

CRUDE STOCKS



REFINERY PERCENT OPERATED



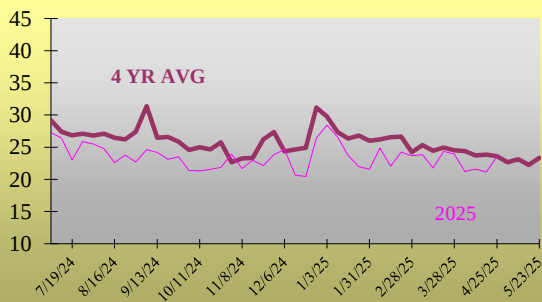
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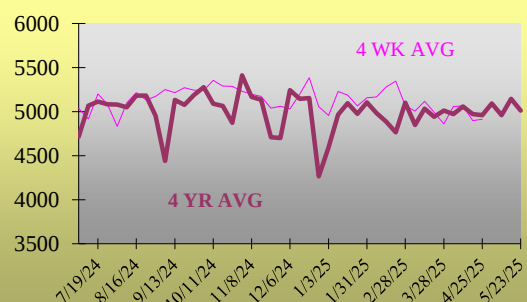
DOE Weekly Distillate Fuel Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2025	Week Change	2024	Week Change	4 Yr Avg	Wk Chg	2025	2024	4 Yr Avg	2025	2024	4 Yr Avg
11-Apr	109,231	(1,851)	114,968	(2,760)	119,546	(1,713)	102	149	203	21.6	22.3	23.7
18-Apr	106,878	(2,353)	116,582	1,614	118,608	(939)	97	138	132	21.1	24.9	23.9
25-Apr-25	107,815	937	115,850	(732)	116,817	(1,791)	99	103	123	23.6	24.6	23.6
2-May	-----	-----	116,410	560	115,253	(1,564)	-----	111	138	-----	24.2	22.7
9-May	-----	-----	116,365	(45)	114,989	(264)	-----	89	150	-----	23.8	23.2
16-May	-----	-----	116,744	379	114,605	(385)	-----	98	152	-----	22.9	22.3
23-May	-----	-----	119,288	2,544	116,285	1,680	-----	165	286	-----	24.7	23.3
WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg	4 Yr Avg	2025	Week Change	4 Yr Avg
11-Apr	4,688	30	4,601	4,681	5,054	(179)	5,144	5,063	5,057	39,819	(1,105)	38,739
18-Apr	4,626	(62)	4,779	4,714	5,059	5	4,686	4,899	4,971	39,640	(179)	38,922
25-Apr-25	4,609	(17)	4,508	4,575	4,574	(485)	4,716	4,914	4,958	41,148	1,508	39,484
2-May	-----	-----	4,783	4,732	-----	-----	4,814	-----	5,093	-----	-----	40,026
9-May	-----	-----	4,804	4,773	-----	-----	4,899	-----	4,960	-----	-----	40,689
16-May	-----	-----	5,064	4,938	-----	-----	5,108	-----	5,144	-----	-----	41,596
23-May	-----	-----	5,030	4,965	-----	-----	4,832	-----	5,011	-----	-----	41,496
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
11-Apr	24,697	(1,381)	27,668	28,302	29,074	(995)	32,313	27,472	40,015	294	38,948	42,604
18-Apr	23,698	(999)	27,548	27,211	27,134	(1,940)	31,441	27,406	40,559	544	41,282	43,660
25-Apr-25	24,554	856	27,168	28,097	26,009	(1,125)	30,148	26,988	41,958	1,399	42,839	43,205
2-May	-----	-----	26,258	30,727	-----	-----	30,372	26,903	-----	-----	44,191	43,628
9-May	-----	-----	26,829	30,871	-----	-----	31,081	27,643	-----	-----	42,712	44,703
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
11-Apr	4,002	160	4,715	3,960	11,444	71	11,324	12,744	109,231	(1,851)	114,968	119,546
18-Apr	3,972	(30)	4,594	3,840	11,516	72	11,717	12,329	106,878	(2,353)	116,582	118,608
25-Apr-25	4,005	33	4,257	3,720	11,289	(227)	11,438	12,330	107,815	937	115,850	116,817
2-May	-----	-----	4,205	3,780	-----	-----	11,384	12,293	-----	-----	116,410	115,253
9-May	-----	-----	3,928	3,660	-----	-----	11,816	12,129	-----	-----	116,365	114,989

HEATING OIL DAYS SUPPLY

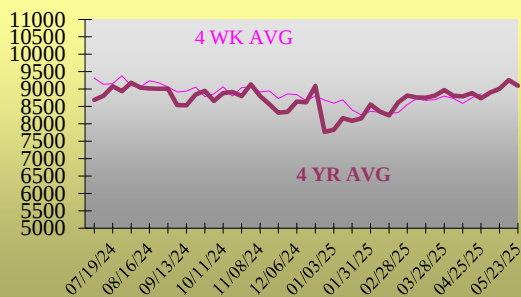


HEATING OIL DEMAND

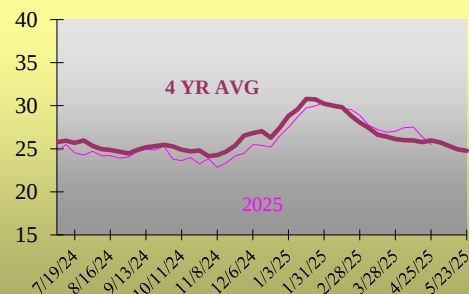


DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2025	Week Change	2024	Week Change	4 Yr Avg	2025	Week Change	PADD I 2025	Week Change	2025	2024	4 Yr Avg
11-Apr	234,019	(1,958)	227,377	(1,154)	229,570	22	(4)	4	0	531	709	781
18-Apr	229,543	(4,476)	226,743	(634)	228,440	22	0	4	0	858	780	917
25-Apr-25	225,540	(4,003)	227,087	344	228,588	22	0	4	0	581	977	981
2-May	-----	-----	228,002	915	227,218	-----	-----	-----	-----	-----	719	801
9-May	-----	-----	227,767	(235)	225,128	-----	-----	-----	-----	-----	726	882
16-May	-----	-----	226,822	(945)	223,822	-----	-----	-----	-----	-----	773	854
23-May	-----	-----	228,844	2,022	224,473	-----	-----	-----	-----	-----	1,092	937
WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2025	Week Change	2024	4 Yr Avg	2025	Week Change	2024	4 Wk Avg 4 Yr Avg	2025	2024	4 Yr Avg	
11-Apr	9,412	466	9,417	9,529	8,462	37	8,662	8,587 8,788	27.5	25.8	26.0	
18-Apr	10,073	661	9,142	9,575	9,414	952	8,423	8,754 8,888	26.4	26.0	25.8	
25-Apr-25	9,457	(616)	9,396	9,402	9,098	(316)	8,618	8,858 8,739	25.5	26.5	26.0	
2-May	-----	-----	9,495	9,656	-----	-----	8,797	----- 8,901	-----	26.4	25.7	
9-May	-----	-----	9,698	9,627	-----	-----	8,875	----- 9,009	-----	26.2	25.4	
16-May	-----	-----	10,049	9,884	-----	-----	9,315	----- 9,257	-----	25.5	24.9	
23-May	-----	-----	10,011	9,879	-----	-----	9,148	----- 9,092	-----	25.3	24.8	
WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
11-Apr	59,037	(845)	53,163	54,827	55,215	(957)	53,324	48,596	83,877	(135)	84,441	85,636
18-Apr	58,044	(993)	51,925	55,396	53,625	(1,590)	52,631	48,468	83,456	(421)	85,929	85,965
25-Apr-25	57,321	(723)	53,604	55,564	51,565	(2,060)	51,316	46,782	82,610	(846)	84,983	85,035
2-May	-----	-----	54,674	57,690	-----	-----	51,713	46,407	-----	-----	83,752	86,421
9-May	-----	-----	55,534	59,199	-----	-----	49,823	45,874	-----	-----	84,610	85,448
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg	2025	Wk Chg	2024	4 Yr Avg
11-Apr	8,409	(337)	8,797	8,306	27,480	315	27,651	30,096	234,019	(1,958)	227,377	229,570
18-Apr	8,355	(54)	8,802	8,119	26,062	(1,418)	27,455	30,045	229,543	(4,476)	226,743	228,440
25-Apr-25	7,945	(410)	8,740	7,994	26,100	38	28,444	29,795	225,540	(4,003)	227,087	228,588
2-May	-----	-----	8,865	7,653	-----	-----	28,999	29,445	-----	-----	228,002	227,218
9-May	-----	-----	8,369	7,238	-----	-----	29,431	29,332	-----	-----	227,767	225,128

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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