Eddie's Crayons...on METALS!

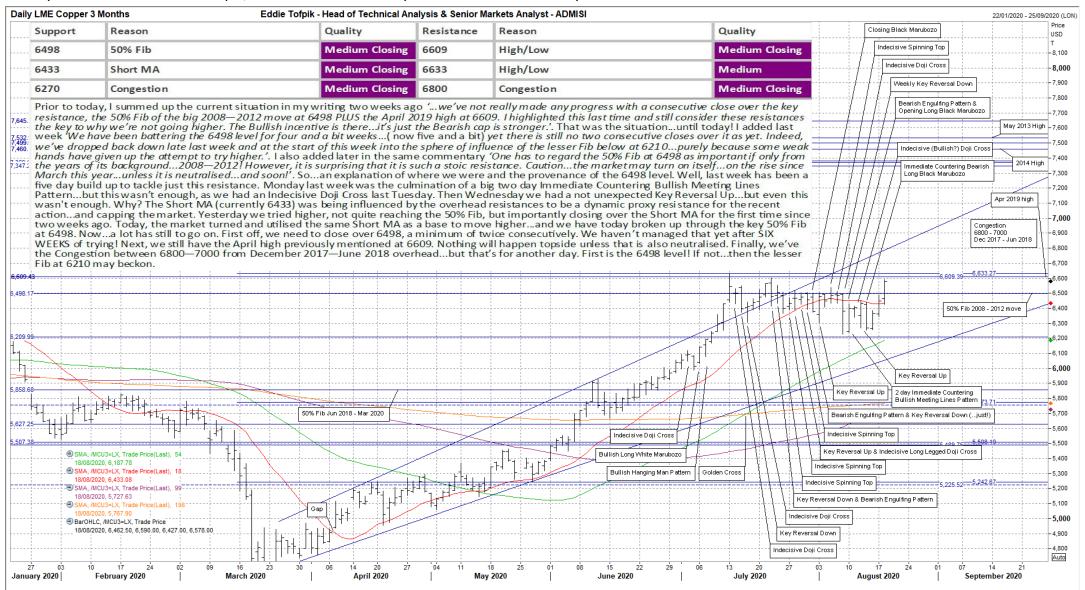
Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Quality of Support or Resistance...

ADM

Medium Strong

ADM Investor Services International Limited



1789

1,957 1761

1,937. 1754

1,608.06

1 589 42

1,477.88 1.469.5

1.461.26

March 2020

Eddie's Crayons...on METALS!

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Quality of Support or Resistance...

1 461 454 0707

Oct 20

ADM Investor Services

Medium International Limited Daily LME Aluminium 3 Months Eddie Tofpik - Head of Technical Analysis & Senior Markets Analyst - ADMISI 11/03/2020 - 08/10/2020 (LON) 905 Support Quality Quality Reason Resistance Reason **Fib Congestion Medium Closing** 1793 Middle SP Tine Medium 38.2% Fib 2011 - 2016 move Fib & top of Congestion Band **Medium Closing** 1804 **Upper SP Tine Medium Closing** -1 951 24-**Broken Downtrend & Lower SP Tine** Medium Closing High/Low Medium The big Key Reversal Up three Monday's ago was a crucial moment! The move higher had already been started before with consolidation over the 50% Fib of the March 2019—April 2020 move at 1703 plus moving up nicely within the Bullish May—late June Schiff Pitchfork. That particular Monday was superb May 2019 High ,892 because it cut upwards and dosed over the important 50% Fib of the December 2018—April 202 move at 1725. The Tuesday saw a follow on higher that was the first dose not only outside the Congestion Band from 2016 (1705—1760) but also over the December 2018-to-date Downtrend (currently 1752). 1,871 There followed on a general move higher, including Monday last week's Key Reversal Up. That's when prices stalled! It was at the oft mentioned Fib Congestion at 1789. For three days it was penetrated...but no doses over...until Thursday last week the market gave up and dropped down. Down through the broken Downtrend, the Middle Tine (currently 1760) and even the untouched since June, parallel to the Middle Tine Short MA (currently 1751). The closure below it on Friday looked like it might be the end of this particular rally. However, that was not to be as prices reverted back up yesterday with a combined Bullish Harami, Bullish Opening White Marubozo and possible Pipe Bottom. Today has seen a follow through to the Bullish Harami by punching up 2020 High over the Middle Tine & up and out of the previously mentioned Congestion Band. This is a supportive move for higher prices. However, we still...still...have not tackled the resistance, on a closing basis, provided by the Fib Congestion at 1789! That is the key to further gains as a part from the Upper Tine (currently 1819) we have little until the 2020 high at 1834. The pressure is there as we have both the rising Middle Tine & its companion, the Short MA rising each day plus we have seemingly help from the broken Downtrend. Failure to rise...and we may be looking below both of those...and maybe down to the 50% Fib of the December 2018—April 2020 move at 1725, well within the Congestion Band. Congestion Band 1705 - 1760 From 2016 Bearish Long Black Marubozo 50% Fib Dec 2018 - Apr 2020 move ecember 2018-to-date Downtrend 1 703 1 Bullish Long White Maruboz Key Reversal Up 50% Fib 2020 move 50% Fib Mar 2019 - Apr 2020 move Congestion Band Sep - Oct 2016 1676 - 1660 Bearish Dark Cloud Cover & Long Black Marubozo Indecisive Doji Cross SMA, MAL3=LX, Trade Price(Last), 18 Bullish Engulfing Patterr 18/08/2020 1 751 00 1 620 Key Reversal Up SMA, MAL3=LX, Trade Price(Last), 54 18/08/2020 1.668.65-Key Reversal Down (...just!) & Indecisive Spinning Top 1,600 SMA, MAL3=LX, Trade Price(Last), 99 18/08/2020, 1,594.36__ Oct 2016 Low Counter-to-the-counter. Bullish Engulfing Pattern and Open & Close White Marubo BarOHLC, MAL3=LX, Trade Price 1.560 -18/08/2020. 1.757.50. 1.785.00. 1.757.00. 1.780.0 535 - 1565 Countering Bullish Opening White Marubozo Lower Tipe 2011 - 2015 Schiff Ritchfor 1.520 Bearish Doji Cross Apr 2016 Lo Immediate Countering Bearish Harami 500 Bullish Opening Long White Maruboz Bullish Engulfing Patte

ADM Investor Services International Limited, registered in England No. 2547805, is authorised and regulated by the Financial Conduct Authority [FRN 148474] and is a member of the London Stock Exchange. Registered office: 4th Floor Millennium Bridge House, 2 Lambeth Hill, London EC4V3TT. A subsidiary of Archer Daniels Midland Company. The information within this publication has been compiled for general purposes only. Although every attempt has been made to ensure the accuracy of the information, ADM Investor Services International Limited (ADMISI) assumes no responsibility for any errors or omissions and will not update it. The views in this publication reflect solely those of the authors and not necessarily those of ADMISI or its affiliated institutions. This publication and information herein should not be considered investment advice nor an offer to sell or an invitation to invest in any products mentioned by ADMISI. © 2020 ADM Investor Services International Limited. Any Charts are powered by Eddie Tofpik with the occasional help of Thomson Reuters Eikon.

Mar 2016 Los

June 2020

Double Bottom

April 2020

06

Eddie's Crayons...on METALS!

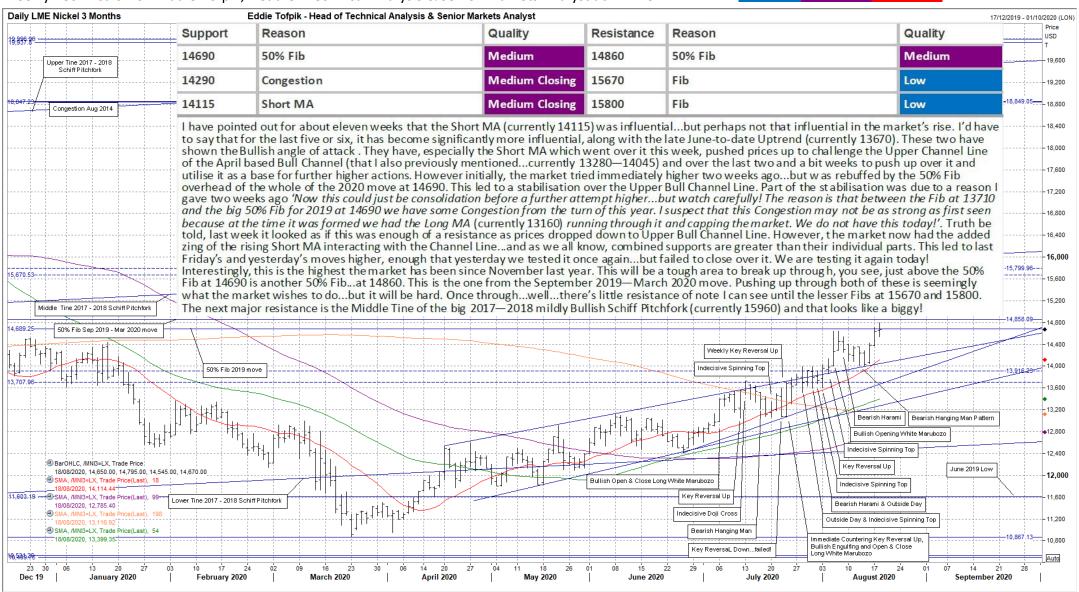
Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Quality of Support or Resistance...

Medium

ADM

ADM Investor Services International Limited



Eddie's Crayons...on METALS!

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

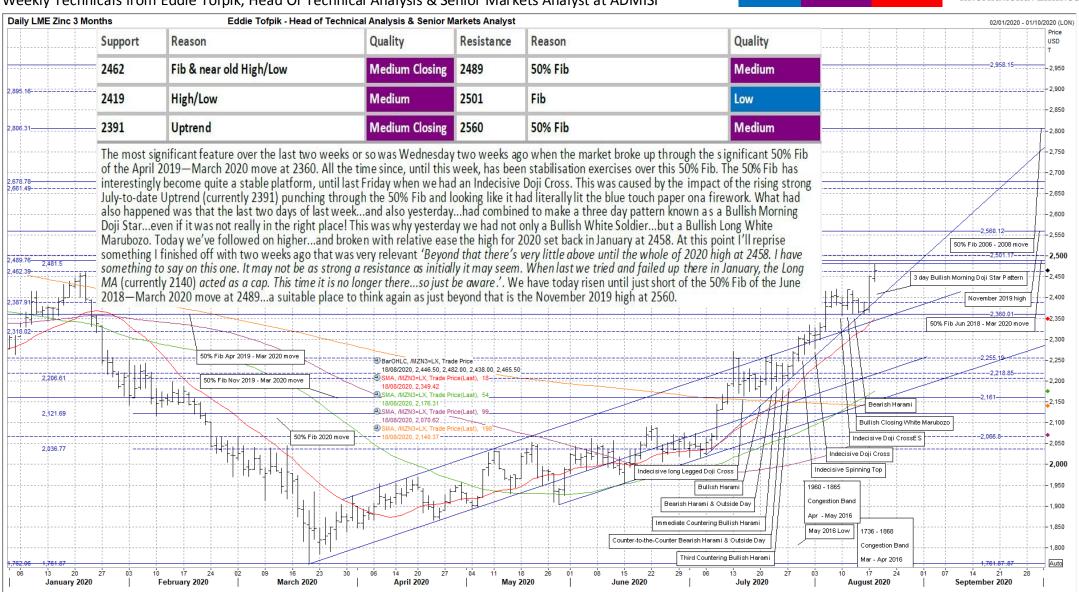
Quality of Support or Resistance...

Strong

Medium

ADM

ADM Investor Services International Limited



Eddie's Crayons...on METALS!

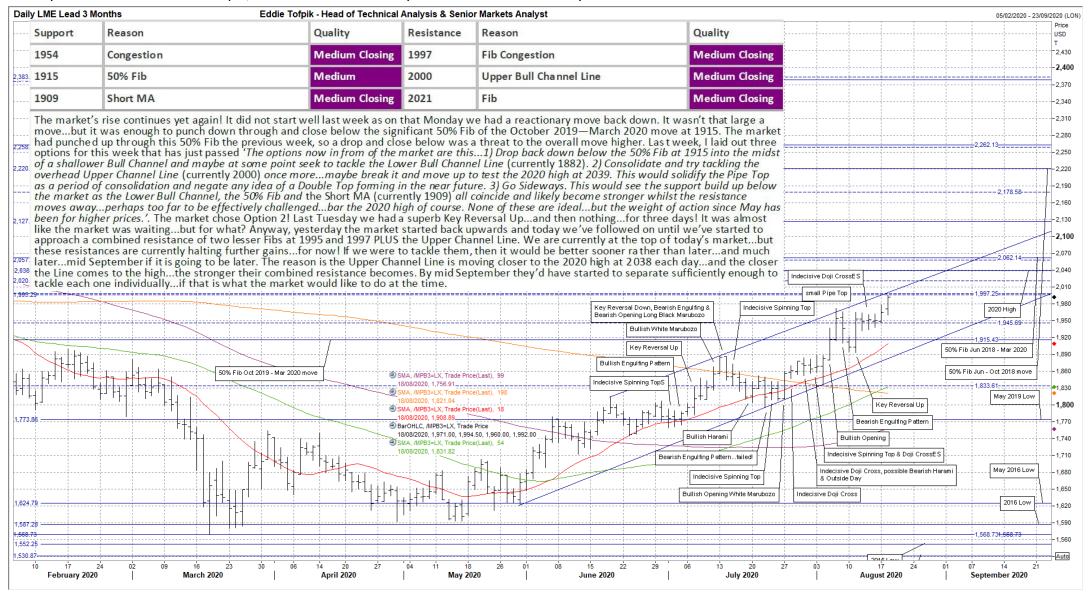
Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Quality of Support or Resistance...

ADM

Low Medium Strong

ADM Investor Services International Limited



Quality of Support or Resistance...

ADM.

Low Medium Strong

ADM Investor Services International Limited

Eddie's Crayons...on METALS!

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

