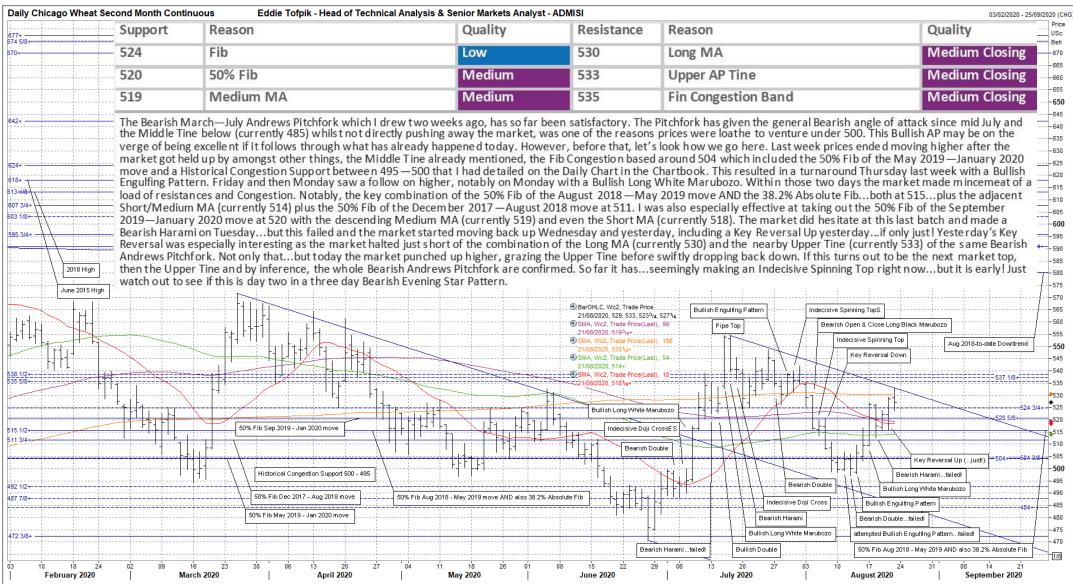
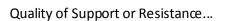
## Eddie's Crayons...on GRAINS & STARCHES...Part 1

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI



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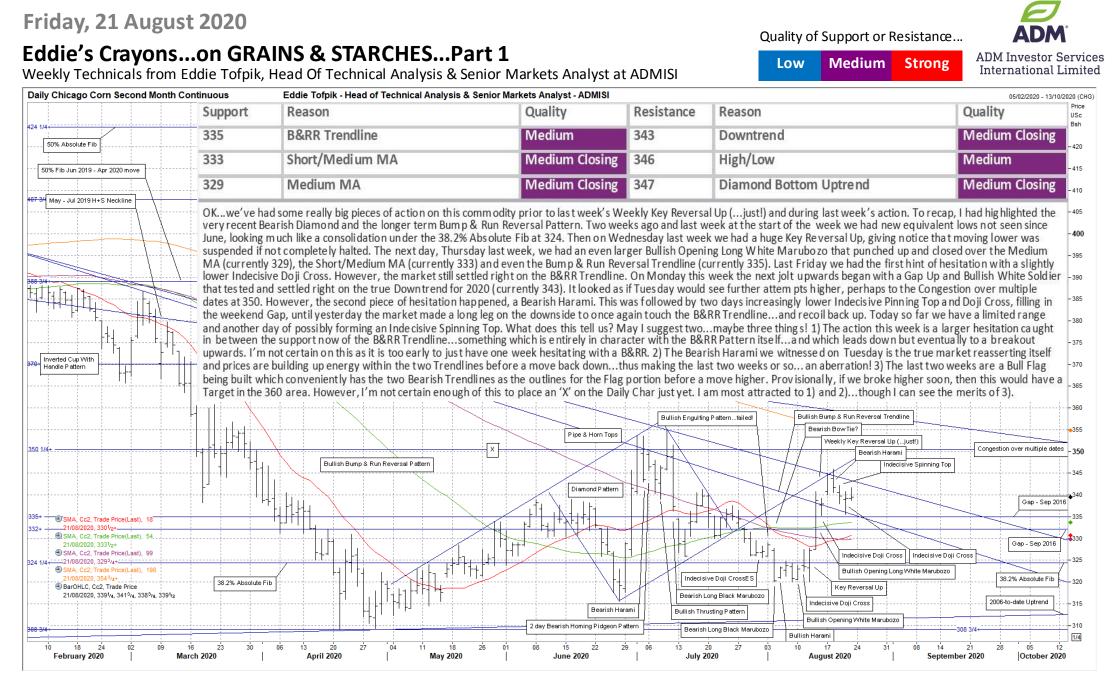
Strong



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Low Medium



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	als from Eddie Tofpik, Head Of Techr	hical Analysis & Senior Markets Analy	yst at ADIMISI		nal Limi
Kansas City Whe	eat Second Month Continuous Eddie Tofpik - H	Head of Technical Analysis & Senior Markets Analyst - A	ADMISI	29/01/2020	- 25/09/2020 (0
			Bearish Harami (	.just!)	nove USc
			Key Reversal Upfailed	Bearish Opening Long Black Marubozo	503 5/8+
			Bearish Dark Cloud Cover	Bullish Haramifailedl Oct 2018-to-date Downtre	
t_1	┝╴╡┦ <sub>┝╺╋</sub> ╺┥╸		Key Reversal Downfailed	Indecisive Doji CrossES	49
			Indecisive Doji Cross	Bullish Engulfing Pattern & Opening White Marut	ozo 48
┼╶╞╺╡╶┊┼╴┥╴╴╸╸╸╸┥			hree day Bearish Evening Doji Star Pattern	]	48
╞┙┕┥╵┝┝┥				Bullish White Marubozo	474 3/4+ 47
				Bullish Engulfing Pattern & Opening White I	Marubozo
	21/08/2020, 440 Via 21/08/2020, 440 Via 21/08/2020, 440 Via		Indecisive Spinning Top		•
	21/08/2020, 4461/6+		Key Reversal Down		kline
	21/08/2020, 4595/8+				7 3/4+
	21/08/2020, 4625/ <sub>8</sub> +	ast), 198 50% Fib 2019 move		Dec 1999-to-date U	
	BarOHLC, KWc2, Trade Price 	6, 451	Bullish Harami		-4
	possible Double Top (an idea t	hat was rapidly dimmingbut brightening again!)	Bearish Harami	2003-to-date L	Jptrend 📙
				Bullish Hanging Man	- 43
			Pipe Bottom	2002-to-date L	lptrend - 43
				Holish Hanging Man   2002-to-date L     X1   Bearish Haramitailed	Iptrend 43
				2002-to-date L	Uptrend - 42
Support	Reason	Quality		X1 2002-to-date L	43 1000 - 42 
Support	Reason 50% Fib	Quality Resistance	Reason	X1 Quality Cap Sep	1ptrend 42 42 42 41 41 41 41 40 2019 - 40 2019 - 39
47	50% Fib	Medium 451	Reason	Quality Medium Closing	2019
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Reason	Quality Medium Closing	2019
47	50% Fib	Medium 451	Reason	Quality Medium Closing Medium Closing Medium Closing	2019 - 4( 2019 - 39 2019 - 39 381 1/8 - 38 381 1/8 - 38 381 1/8 - 38
47 46 36	50% Fib Short/Medium MA Fib	Medium 451 Medium 454 Low 457	Reason Neckline 50% Fib Broken Uptre nd	Quality Medium Closing Medium Closing Medium Closing Medium Closing 2002-to-date L Cap Sep Gap Sep Medium 2002-to-date L Cap Sep Medium 2002-to-date L Cap Sep Medium 2002-to-date L Cap Sep Medium Closing 2002-to-date L Cap Sep Cap Sep 2002-to-date L Cap Sep Cap Sep 2002-to-date L Cap Sep 2002-to-d	2019 4 2019 34 2019
17 16 36	50% Fib Short/Medium MA Fib	Medium 451 Medium 454 Low 457	Reason Neckline 50% Fib Broken Uptre nd	Image: State of the state	2019 - 3 39 2019 - 3 381 1/8+ 3 1 Low - 3 6 Low - 3
17 16 36 e relatively n ort of fulfillin arket being sl	50% Fib Short/Medium MA Fib newly drawn Bearish Andrews Pitchfork of the g the July H+S Top Target 'X1' at 419. This was hy, understandably, of the big 2003-to-date U	Medium 451   Medium 454   Low 457   early June — mid July Andrews is brokenand s due to a combination of what looked like we ptrend (currently 417). This caused the rise lage	Reason Neckline 50% Fib Broken Uptrend d I have retired it! The move down fro eak supports at 425 and 423 being a la ast week, ending the week with a faile	Image: September 2002-to-date L   Image: September 2002-to-date L <td>2019 2019 381 1/8 9 Low 6 Low 2015 Low</td>	2019 2019 381 1/8 9 Low 6 Low 2015 Low
17 16 36 ort of fulfilin arket being sl th a Bullish W	50% Fib Short/Medium MA Fib wewly drawn Bearish Andrews Pitchfork of the g the July H+S Top Target 'X1' at 419. This was hy, understandably, of the big 2003-to-date U White Marubozoquite a defining one indeed	Medium 451   Medium 454   Low 457   early June — mid July Andrews is brokenand s due to a combination of what looked like we ptrend (currently 417). This caused the rise la The definition came not from the market pus	Reason Neckline 50% Fib Broken Uptrend d I have retired it! The move down fro eak supports at 425 and 423 being a k ast week, ending the week with a faile shing up and closing over the 50% Fib	Image: September 2002-to-date L   Image: September 2002-to-date L <td>2019 2019 2019 2019 2019 2019 2019 2019 2015 Low 2015 Low</td>	2019 2019 2019 2019 2019 2019 2019 2019 2015 Low 2015 Low
17 16 36 ort of fulfilin arket being sl th a Bullish W 447nor the	50% Fib Short/Medium MA Fib wewly drawn Bearish Andrews Pitchfork of the g the July H+S Top Target 'X1' at 419. This was hy, understandably, of the big 2003-to-date U / hite Marubozoquite a defining one indeed ! e sympathetic close over the Medium MA (cur	Medium 451   Medium 454   Low 457   early June — mid July Andrews is brokenand s due to a combination of what looked like we ptrend (currently 417). This caused the rise la The definition came not from the market pus rently 446)no! It was the way it halted at the	Reason Neckline 50% Fib Broken Uptrend d I have retired it! The move down fro eak supports at 425 and 423 being a la ast week, ending the week with a faile shing up and closing over the 50% Fib he Neckline (currently 451) of the rece	All and a starting this week of the June 2019 – March 2020 move ant mini H+S Top formed over July. The ich Engulations 2002-to-date L   Quality Bearish Haramifailed 2002-to-date L   Quality Gap Sep   Medium Closing Gap Sep   Medium Closing 2002   Medium Closing 2002   December 2009 Medium Closing   December 2009 December 2000   December 2009 March 2020   December 2009 Marc	2019 2019 2019 2019 2019 2019 2019 2019
17 16 36 36 ar ket being sl th a Bullish W 447nor the sst day Tuesda ar ubozo and	50% Fib Short/Medium MA Fib rewly drawn Bearish Andrews Pitchfork of the g the July H+S Top Target 'X1' at 419. This was hy, understandably, of the big 2003 -to-date U / hite Marubozoquite a defining one indeed ! e sympathetic close over the Medium MA (cur ay, we had a countering Bearish Harami as a r yesterday a Bullish Hanging Man Pattern that	Medium 451   Medium 454   Low 457   early June — mid July Andrews is brokenand s due to a combination of what looked like we ptrend (currently 417). This caused the rise la The definition came not from the market pus rently 446)no! It was the way it halted at the eaction from the Necklinebut it failed as on closed for a first time back up over the Neckli	Reason Neckline 50% Fib Broken Uptrend d I have retired it! The move down fro eak supports at 425 and 423 being a lo ast week, ending the week with a faile shing up and closing over the 50% Fib he Neckline (currently 451) of the rece wednesday we had a com bine d Bull ine. Today we've tried higher, punchi	Image: Second starting the second s	2019 2019 2019 2019 2019 2019 2019 2019
17 16 36 arket being sl th a Bullish W 447nor the sst day Tuesdi arubozo and 4but shying	50% Fib Short/Medium MA Fib newly drawn Bearish Andrews Pitchfork of the g the July H+S Top Target 'X1' at 419. This was hy, understandably, of the big 2003-to-date U Vhite Marubozoquite a defining one indeed U white Marubozoquite a defining one indeed U white Marubozoquite a defining one indeed e sympathetic close over the Medium MA (cur ay, we had a countering Bearish Harami as a r yesterday a Bullis h Hanging Man Pattern that g away from testing the grand old broken yets	Medium 451   Medium 454   Low 457   early June — mid July Andrews is brokenand s due to a combination of what looked like we ptrend (currently 417). This caused the rise la The definition came not from the market pus rently 446)nol It was the way it halted at th eaction from the Necklinebut it failed as on closed for a first time back up over the Neckli still highly influential December 1999 -to-date	Reason Neckline 50% Fib Broken Uptrend d I have retired it! The move down fro eak supports at 425 and 423 being a la ast week, ending the week with a faile shing up and closing over the 50% Fib he Neckline (currently 451) of the rece Wednesday we had a com bined Bull ine. Today we've tried higher, punchi e Uptrend (currently 457). That lays ou	Image: Second starting the second s	2019 - 20
17 16 36 36 arket being sl th a Bullish W 447nor the sst day Tuesda arubozo and 44but shying rrently in dar	50% Fib Short/Medium MA Fib rewly drawn Bearish Andrews Pitchfork of the g the July H+S Top Target 'X1' at 419. This was hy, understandably, of the big 2003 -to-date U / hite Marubozoquite a defining one indeed ! e sympathetic close over the Medium MA (cur ay, we had a countering Bearish Harami as a r yesterday a Bullish Hanging Man Pattern that	Medium 451   Medium 454   Low 457   early June — mid July Andrews is brokenand s due to a combination of what looked like we ptrend (currently 417). This caused the rise la The definition came not from the market pus rently 446)nol It was the way it halted at th eaction from the Necklinebut it failed as on closed for a first time back up over the Neckli still highly influential December 1999 -to-date oning Top. We have a lot of heavy duty resista	Reason Neckline 50% Fib Broken Uptrend d I have retired it! The move down fro eak supports at 425 and 423 being a la ast week, ending the week with a faile shing up and closing over the 50% Fib is Neckline (currently 451) of the rece wednesday we had a com bine d Bull ine. Today we've tried higher, punchi e Uptrend (currently 457). That lays ou ance nearby overhead all the way up to	Image: Second starting the second s	2019

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/eekly Technicals from Eddie T aily Minneapolis Wheat Second Month Contir	· ·	chnical Analysis & Senior Mark		_			07/02/2020 - 25/09/2020 (CHC	
		BarOHLC, MWEC2, Trade Price 2109/2020, 527, 5313/a, 5233/a, 53 SMA, MWEC2, Trade Price(Last), 2109/2020, 5217/5/8+ SMA, MWEC2, Trade Price(Last), 2109/2020, 5223/8+ SMA, MWEC2, Trade Price(Last), 2109/2020, 5233/4+ SMA, MWEC2, Trade Price(Last), SMA, MWEC2, Trade Price(Last), SMA, MWEC2, SMA, MWEC2, SMA, MWEC2, Trade Price(Last), 2109/2020, 5233/4+ SMA, MWEC2, SMA, MWEC2, SM	2894 18 Bullish Opening Long 54Indecisi	ve Doji Cross	Indecisive Doji Cross Indecisive Doji Cross ering Black Marubozo k Marubozo k Marubozo ish Shooting Starfailed	Bullish Haramifailed	failed 560 rullish White Soldier 555 Jun 2019-to-date Downfrend 555	
Support Reason		Quality	Resistance	Reason			485 480 480 475	
523 Fib		Medium	529	Long MA			Medium Closing -470	
522 Medium & Sł	nort/Medium MAs	MAs Medium	534	50% Fib			Medium Closing -450	
		Strong Closing	537	Downtrend Stro			ong Closing -450	
508 Uptrend I wrote this part SEVEN weeks ago. It is still validap art from 510—506 before we hit the reva mped Uptrend and the lows the Sideways Coil TargetI'll reserve that for when we thord sosolong! This past week's move up hit only one piece of combined resistance, now support, of the Short/Medium & driven higher up now to test the Long MA (currently 529). B		from changing the phrase 'light Conges ows of May at 502 and March at 503. If the horoughly break the Uptrend.'. Yeswe at ce of hesitation, on Tuesday with an almost n & Medium MA (both at 522 right now)		537 Downtrend stion' to 'reasonable Congestion'. 'V these are taken out then there seems are still back within the same old Side ost Indecisive Spinning Topand that and the lesser 61.8% Fib for the 2019 ent pieces of resistance. The 50% Fib for		Str We now have some relatively light Congests is littl e in the way until the Septemb er 2019 eways Coil (currently 508—537) that we have t was understandable because it was just a .9 move at 523. This was overcome on Wed for the whole of the 2020 move at 534 and		

add...other than ... remember my last comment from SEVEN weeks ago and reprised ever since. 'Please remember, this far along a Sideways Coil... you see many, many false breaks'. March 2020 May 2020 August 2020 February 2020 April 2020 June 2020 July 2020 September 2020

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-1/8

Quality of Support or Resistance...

Strong

Medium

Low

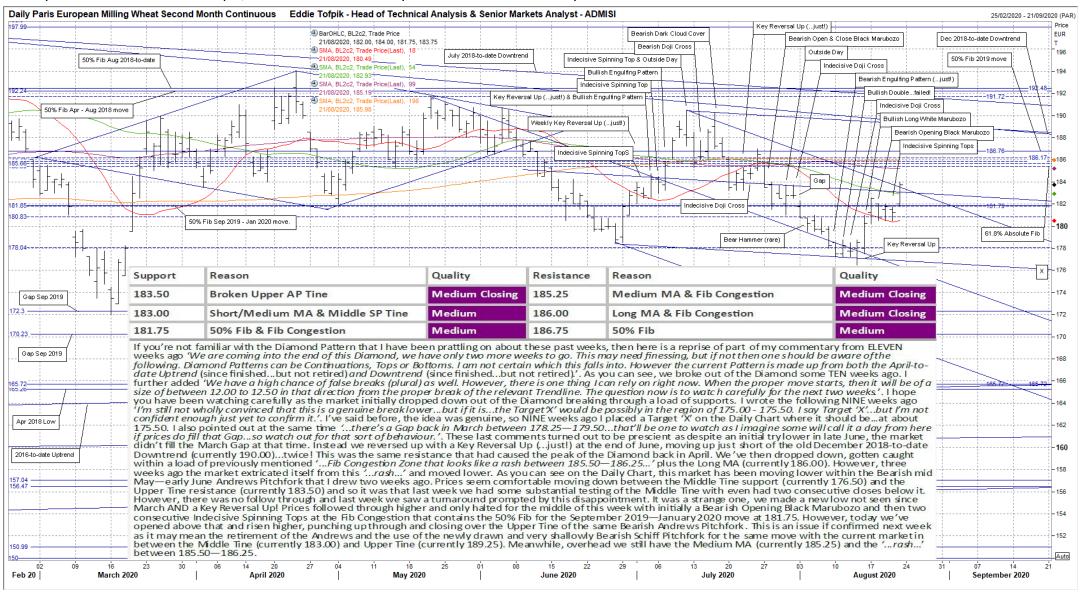


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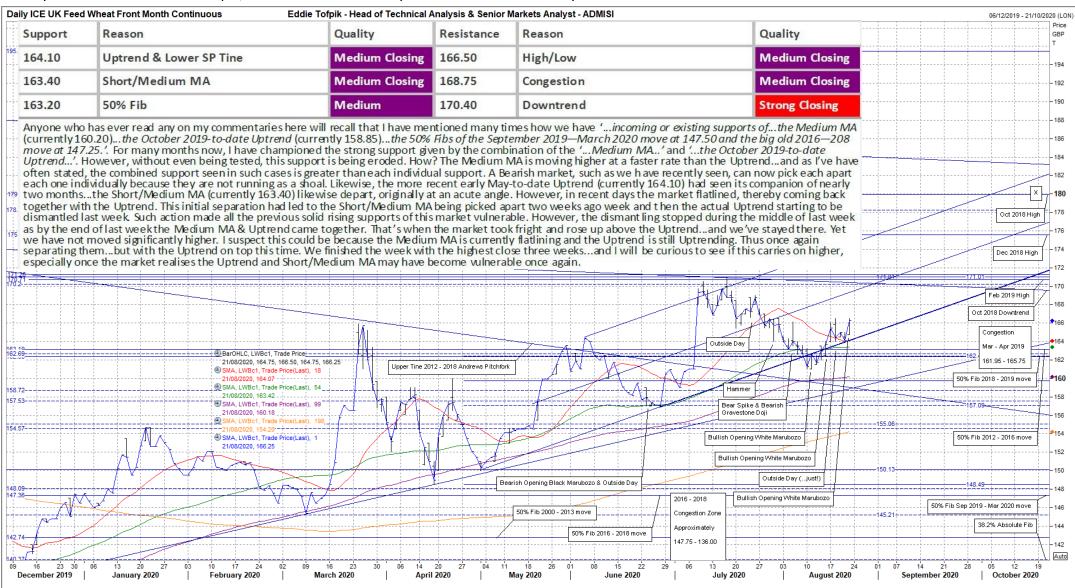
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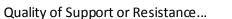
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Medium

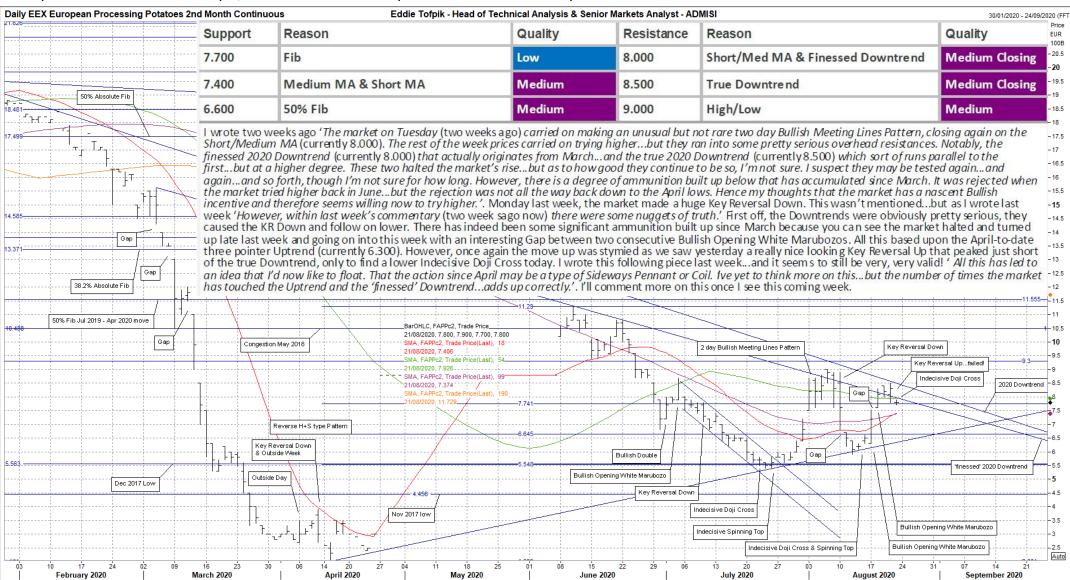
Low

Strong ADI

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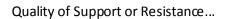
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Low Medium Strong