Quality of Support or Resistance...

ADM

Low Medium Strong

ADM Investor Services International Limited

Eddie's Crayons...on U.S. & WORLD VEGETABLE OILS & OILSEEDS...Part 2! Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Daily Chicago Soybeans Second Month Continuous Eddie Tofpik - Head of Technical Analysis & Senior Markets Analyst - ADMISI 03/04/2020 - 05/10/2020 (CHG Quality 1082 Support Reason Quality Resistance Reason HSc 953 Fib 961 High/Low Low Low 1060 High/Low & near 2nd Level Gann No. **Medium Closing** Fib 971 949 Low 1050 936 50% Fib Medium 997 Medium 50% Fib May 2018 High 1040 Three weeks ago, on a Wednesday, we had a Key Reversal Up. It was a good one as a Pattern as it ended the prior three days te sting the Medium MA below (currently 1030 875) without any success. This Key Reversal Up started a rise that is still being felt today. Last week started with an unusual Pattern, a combined Key Reversal Up and Indecisive Doji Cross, It also had a more distinctive Bullish feature, prices tried to close the Gap below 897—901 from the previous week...but failed! Tuesday and 1020 Wednesday last week were noteworthy because though both were Bullish Open & Gose White Marubozos, Tuesday also was the first clear fresh close higher and 50% Fib 2016 - 2019 move 1010 Wednesday was a close over the 50% Fib of the May 2018—May 2019 move at 922 plus also a second consecutive close over the Upper Tine (currently 905) of the big Bearish 2016—2018 Schiff Pitchfork. This Pitchfork will now be retired after this commentary. Last Thursday was a big day as the market punched up and dosed over the Dec 2019 high 1000 50% Fib of the 2018—2019 move at 936 and closed on the 2016-to-date Downtrend (currently before reassignment 947). This will be reassigned after this commentary. The market carried on higher and on Monday made a Type 2 (Bullish) Shooting Star that was not only the second consecutive close over the Downtrend...but also over the prior 2020 high at 961. Despite being a Bullish action on Monday, prices still pulled back a bit for the rest of this week, mainly with a single Bullish White Soldier and 2020 high an Indecisive Spinning Top. However, prices vesterday resumed their ascent and today we've made a new 2020 high. On this way up, the market fulfilled a Pattern I had started today to write this, I didn't think it would happen so quickly...but we're well on the way towards a potential Target 'X' on top in the 961 area, interestingly it is at the same level as the high of 2020 so far.'. Well we made that Target 'X' earlier this week and again today. The Pattern was indeed a Bull Flag! I also continued last time 'Two final points...and they are related. We are currently on course for a Weekly Key Reversal Up. If we close tomorrow over 905...then we'd be on. Similarly, we are also Jan 2016 High on for a Monthly Key Reversal Up! If we close on Monday over 891...then we'd be on!'. Both those things have happened...adding more to the Bullish incentive. So where does that leave us now? There aren't that many resistances now ahead of us. The Dec 2019 high at 971 is close to the second level Gann number at 972, they're the nearest...but the one to look to is at 997. That's the 50% Fib for the huge 2016—2019 move. That'll be the one to watch if anything is on the upside. 50% Fib 2018 - 2019 move 50% Fib 2020 move BarOHI C Sc2 Trade Price Bull Flag 50% Fib May 2018 - May 2019 mov ...03/09/2020, 962, 9681₄, 9573₄, 9601 Upper Tine 2016 - 2018 Schiff Pitchfor ndecisive Spinning Top SMA, Sc2, Trade Price(Last), 54 Gap Shooting Star (Type 2 Bullish SMA, Sc2, Trade Price(Last), 99 50% 2019-to-date mov Bullish Open & Close White MarubozoS 61.8% Fib 2019-to-date move earish Engulfing Pattern & Opening Long Black Marubozo Bullish Haram 828 1/4+ 20 April 2020 May 2020

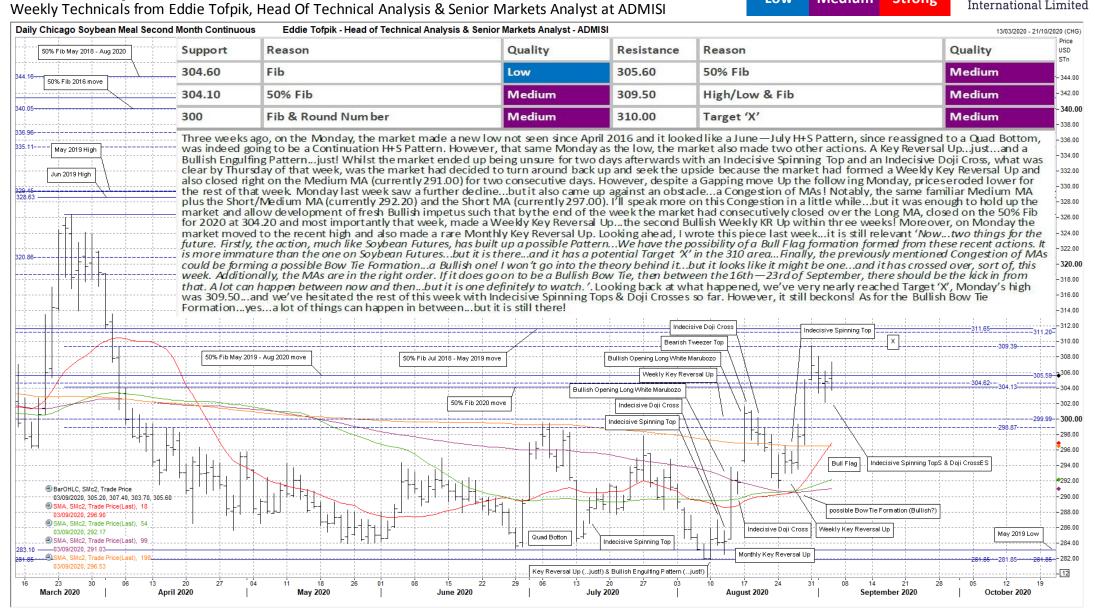
Quality of Support or Resistance...

ADM.

Low Medium Strong

ADM Investor Services International Limited

Eddie's Crayons...on U.S. & WORLD VEGETABLE OILS & OILSEEDS...Part 2!



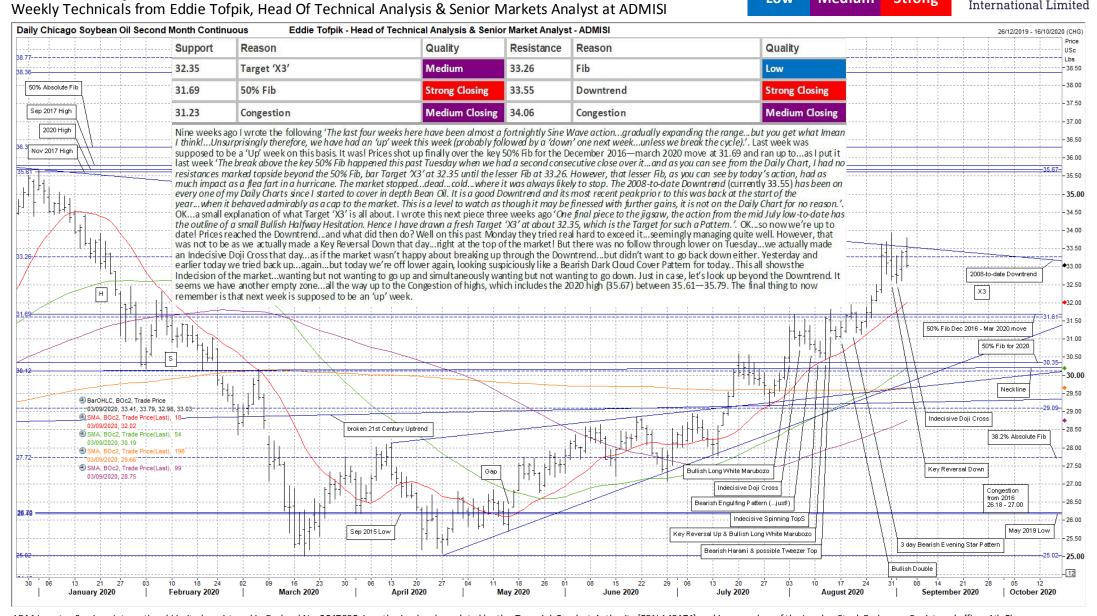
Quality of Support or Resistance...

ADM

Low Medium Strong

ADM Investor Services International Limited

Eddie's Crayons...on U.S. & WORLD VEGETABLE OILS & OILSEEDS...Part 2!



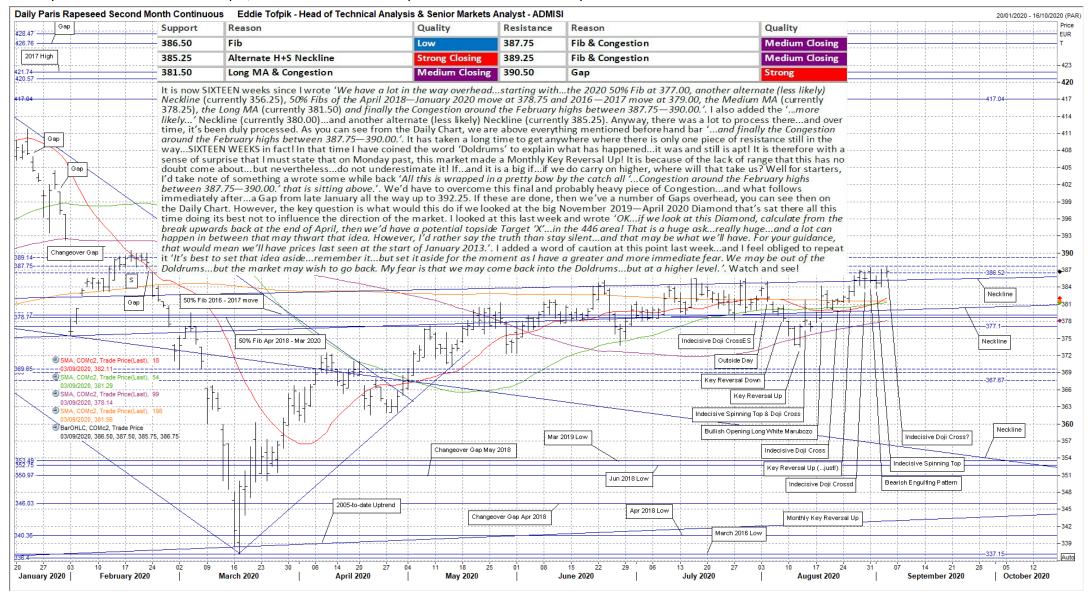
Quality of Support or Resistance...

ADM

Low Medium Strong

ADM Investor Services International Limited

Eddie's Crayons...on U.S. & WORLD VEGETABLE OILS & OILSEEDS...Part 2! Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI



Quality of Support or Resistance...

ADM

Low Medium Strong

ADM Investor Services International Limited

Eddie's Crayons...on U.S. & WORLD VEGETABLE OILS & OILSEEDS...Part 2!

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI Daily ICE Winnipeg Canola Second Month Continuous Eddie Tofpik - Head of Technical Analysis & Senior Markets Analysts - ADMISI 11/02/2020 - 09/10/2020 (EST Reason Quality Resistance Reason Quality Support 539.4 508.70 High/Low High/low Medium Closing 518.50 Medium BarOHLC, RSc2, Trade Price 537. 536. **508.50** -03/09/2020. 511.00. 513.20. 510.00. 510.90 Middle AP Tine 519.70 Upper AP Tine **Medium Closing** SMA_RSc2_Trade Price(Last) Medium 03/09/2020, 498.88 Gap 501.60 Broken Upper SP Tine Medium Closing 528.00 High/Low & Gap Medium SMA, RSc2, Trade Price(Last) 03/09/2020 489 52 SMA, RSc2, Trade Price(Last), For many, many, many weeks have I described it thus...'...all this is framed within the March—April Bullish Schiff Pitchfork. This is giving the somewhat 03/09/2020 480 05 5281 gently rising angle of attack of the market...'. Two weeks ago, on the Monday, following a fairly indifferent period, we had a huge move higher that SMA, RSc2, Trade I was on a single day a Key Reversal Up, a Bullish Opening White Marubozo and finally a Bullish Engulfing Pattern Combination. As I wrote last week 'If Jun 2018 High & Gap ever there was a call to arms...then that was it!'. Yet immediately following we ended up with an Outside Week and a show of hesitation and uncertainty. However, by Monday last week, this period of hesitancy was over and we had a Bullish Long White Marubozo with the highest close since Aug 2018 High October 2018. This carried on throughout last week so that by last Friday we had a second consecutive close over a fresh late June—mid August Bullish Ste. Andrews Pitchfork that I had drawn last week, one with a more acute angle than the earlier one and encompassing a narrower range. The market has travelled along and just under, the Middle Tine (currently 508.50). The Upper Tine is currently 519.70 and the Lower Tine is currently 497.400. I may at some point have to finesse this Pitchfork into a Schiff...but until then, what we have is what matters. All looked Bullish as we went into the weekend and on Monday we had a fresh new high...beating the October 2018 high at 508.70...but it had doubt sewn in as it was with an Indecisive Doji Cross. Oct 2018 High However, this lasted only that day as on Tuesday we had a large Immediate Countering Bullish Engulfing Pattern and yesterday a Bullish Opening Long ‱ White Marubozo. Today we're higher...but exhibiting symptoms of a possible Shooting Star Pattern. I can't tell yet whether it is a Type 1 (Bearish) or Type 2 (Bullish). However, yesterday's Bullish action would lean it towards a Type 2. Overall, just remember...we have been fairly faithful to the Middle Tine...and until we're not...we still will be. I'll finish with what I wrote last week as we broke up over the earlier Bullish Schiff Pitchfork 'Beyond that we have clear air until the August 2018 high at 518.50.'. Jan 2019 High 50% Fib Apr 2018 - May 2019 move Bullish Opening Long White Marubozo ndecisive Doji Cross Indecisive Doil Cros: Bearish Opening Long Black Maruboz Key Reversal Lin. Bullish Opening White Marubozo & Bullish Engulfing Pattern Combination February 2020 May 2020 Oct 20

Quality of Support or Resistance...

Strong

ADM

Low Medium

ADM Investor Services International Limited

Eddie's Crayons...on U.S. & WORLD VEGETABLE OILS & OILSEEDS...Part 2! Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Daily Bursa Malaysia Crude Palm Oil Front Month Continuous Eddie Tofpik - Head of Technical Analysis & Senior Markets Analyst - ADMISI 07/02/2020 - 09/10/2020 (KUI Reason Support Quality Resistance Reason Quality 2899 Gap & former B&RR Initial Target Area Medium 3015 High/Low Low -3.650 2844 Medium Closing **Medium Closing** 3052 Congestion -3.600 2803 Medium 3099 Downtrend Gap Strong Closing -3.550 Some TWELVE weeks ago I wrote the following...and have reprised it since 'Secondly...and this I write with caution...is that the action from late February-to -3.500H+S Neckline Dec 2019 - Jan 2020 -date (including the failed Reverse H+S Pattern) could be a Bullish Bump & Run Reversal Pattern. It looks like it should be... and we are hesitating where we 3 450 should be right now. You would in this case, look for hesitation, even declining hesitation, along the Neckline...This would be the precursor to the 'Run' phase of this Pattern. Once I can see the start of the Run, then I'll write more...but for now please note this Pattern and that the market is following the correct process for such a Pattern.'. I have seen much, much more...and yes...we had been in the 'Run' phase for some time now. However, we started to -3.350hesitate back in late July, even with what initially looked like a somewhat Bearish possible Triple/Quad Top. However, I would counter this Topping idea 3,300 with something I wrote about four weeks ago 'It doesn't mean that it's over...it just may mean a significant pullback may be in the offing. Therefore, watch out for consecutive closes below the low of last week at 2609...and any move down below the combination of the two 50% Fibs at 2560 and 2532...plus the Long MA (currently 2567).'. We are way higher than any of these plus the action of last week which includes Gaps higher, a Weekly Key Reversal Up and a -3.200 failed Daily Key Reversal Down increasingly make that point moot. Going back to the Bullish B&RR... I feel again obliged to reprise some of my work on a -3.150 potential Target area on the topside for the Run. 'A rough idea for an initial Target on the topside would be in the 2900 area. However, it would not be unreasonable to look at the February high at 2931, the January highs at 3015, 3155 & 3178 as possible Targets. Personally, I like the look of the slightly 3.050 declining 2008-to-date Downtrend (currently 3099)...but this is in no way an endorsement of it.'. As of today...we've reached and indeed exceeded the first 3,000 of those possible upside Targets for the Bullish B&RR. We can now look and see if we can move up to look at some more...but there is an additional thing. If we were to look at this suspected Topping action of the last few weeks as instead a possible Bullish Halfway Hesitation... then we would not only have a 2,950 2008-to-date Downtrend further endorsement of the whole Bullish B&RR Pattern...but an additional Target 'X' in the 3200 area. This is something to watch out for! -2 900 Gap -2,850 -2,800 Gap 2.750 --2 683--50% Fib 2020 move -2 600 2 550 -2 532 -2,500Indecisive Spinning Top 50% Fib. Jul 2019 - Jan 2020 mov Bullish Bump & Run Reversa -2.350 2 day Bearish Below the Stomach Pattern...failed! -2.300 Opening White Marubozo...or possible Shooting Star (Type 2 - Bullish) -2 250 Indecisive Spinning TopS SMA, FCPOc2, Trade Price(Last), 5 ndecisive Spinning Top -2,200 Key Reversal Down & Bearish Engulfing Patter 03/09/2020. 2.629 Gap SMA. FCPOc2, Trade Price(Last). -2,150 Bullish Opening White Marubozo 03/09/2020, 2,445 2 100 Key Reversal Down failed ndecisive Spinning Top -2.050 BarOHLC, FCPOc2, Trade Price Golden Cros Weekly Key Reversal Up 03/09/2020 2 901 2 952 2 899 2 940 1.950 Outside Day ndecisive Doii Cros 1.900 23 18 05 February 2020 May 2020 Oct 20