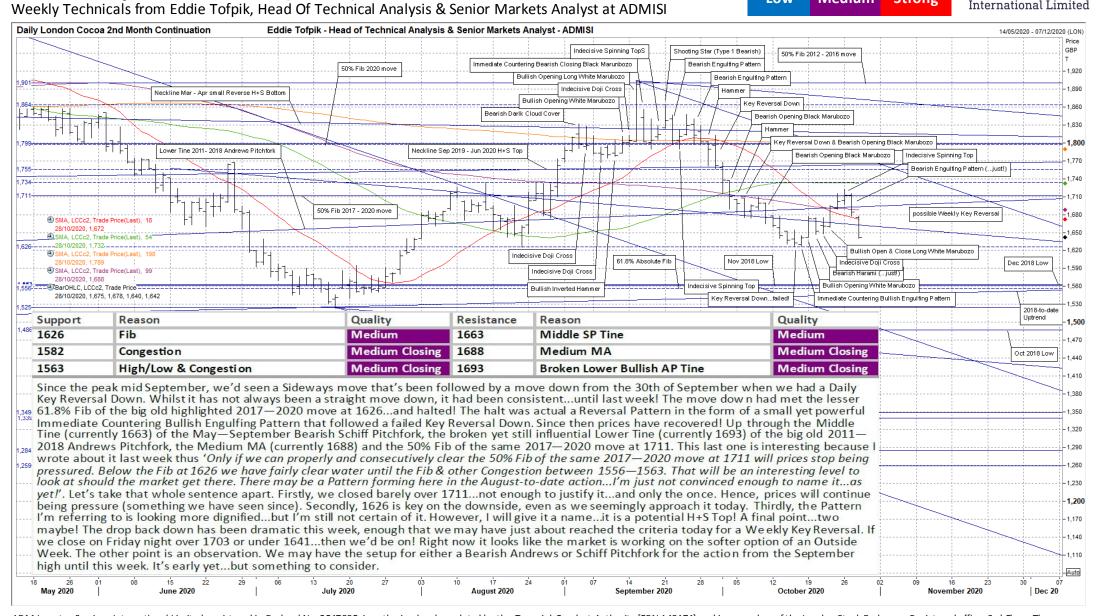
Quality of Support or Resistance...

ADM

Low Medium Strong

ADM Investor Services International Limited

## Eddie's Crayons...on SOFTS (Part 2) COCOA, FIBRE, DAIRY & RUBBER!



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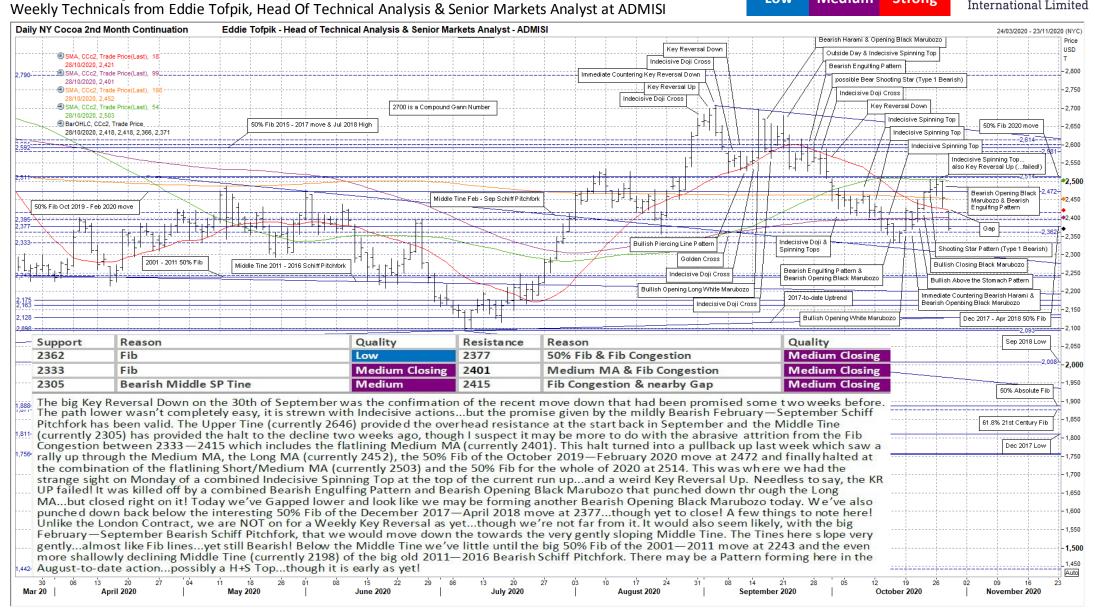
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# Eddie's Crayons...on SOFTS (Part 2) COCOA, FIBRE, DAIRY & RUBBER! Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

	NY Cotton 2nd Month Continuation Eddie Tofpik - ADM Investor Services International Limited - ADMISI					20/02/2020 - 27/11/20	
	Support	Reason	Quality	Resistance	Reason	Quality	BarOHLC, CTc2, Trade Price
	70.78	Gap	Medium	71.70	Congestion	Medium Closing	28/10/2020, 72.73, 73.27, 70.91, 71.03 SMA, CTc2, Trade Price(Last), 99
	70.70	Gap	Medium Closing	71.89	50% Fib	Medium Closing	28/10/2020, 64.58
	69.64	Congestion	Medium Closing	72.72	Congestion	Medium Closing	28/10/2020, 62.33 ———————————————————————————————————
9	the big Congovercome the Upper Time Inner	gestion Band from June—November 2017 bis threatbut it utilised this 50% Fib to most of the April 2019—January 2020 Bearish So to give definition. Anywayand more imposes week's action it may seem that this Up adate Upper Wedge Trendline (currently 68 bis at the full April-to-date Uptrend as the List to what is going on and as to what may he Bearishno matter what is their angle of a mappy to say that this was a Bullish Rising wo Gaps and overcome the 50% Fib of the but this is where things may have come un you'd rather not see at the top of any move wn! Unless things turn around real sharpisher repriseone final thing from last week Gapwatch out for that as we near Target reeks ago) I finished off with the following (Congestion Band Jun - Nov 2014 Congestion Band Jun - Nov 2014 Co	etween 67.40—69.4 bunt a successful att. hiff Pitchfork (currer ortantly, the move h trend is hiding a Tro 8.11) and the late Jul ower Wedge Trendli appen on any furthe appproach. Something 3 Wedgehence it h 2018—2020 move a stuck and threaten tand today looks lil hby that I mean to s commentary. It co 'X'. Finally, I'd just a I think it makes a mif not sooner. Som 7 (67.40-69.40)	40 within which ack higher. By a ntly 66.62). I'll higher started a light of the control of the		The market had e the back of the rt for a little go. I wrote then tern formed of the addine. I'm actually dealbut it adds a times, Rising ware of false up to Target 'X' to 73.08 yesterday live Doji Cross, yeek a Wee kly Key y have peaked out! ually there's a third tree weeks ago	28/10/2020, 70.09  SIMA, CTc2, Trade Price(Last), 54 28/10/2020, 66.72  38.2% Absolute Fib 50% Fib 2018 - 2020 move  X  2020 High  69.02  67.51  Key Reversal Down Indecisive Doji Cross 61.08
7					Bullish Engulfing Pattern  Bull Hammer  Bullish Opening White Marubozo  Indecisive Doji Cross  Bullish Opening Long White Marubozo  Bearish Hanging Me	<del></del>	Immediate Countering Bullish Egulfing Pattern & Opening White Marubozo
7			7		Bull Hammer  Bullish Opening White Marubozo  Indecisive Doji Cross  Bullish Opening Long White Marubozo  Bearish Hanging Me	088	Engulfing Pattern & Opening White Marubozo  Bearish Harami Indecisive Doji CrossES  Indecisive Doji CrossES   50% Fib 2020 move  Bearish Gravestone Doji & Bear Spike
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Bull Hammer  Bullish Opening White Marubozo  Indecisive Doji Cross  Bullish Opening Long White Marubozo  Bearish Hanging Ma	oss Indeci	White Marubozo   Bearish Harami     Indecisive Doji CrossES   50% Fib 2020 move     Bearish Gravestone Doji & Bear Spike     Bullish Engulfing Pattern     sive Spinning Top & Doji Cross

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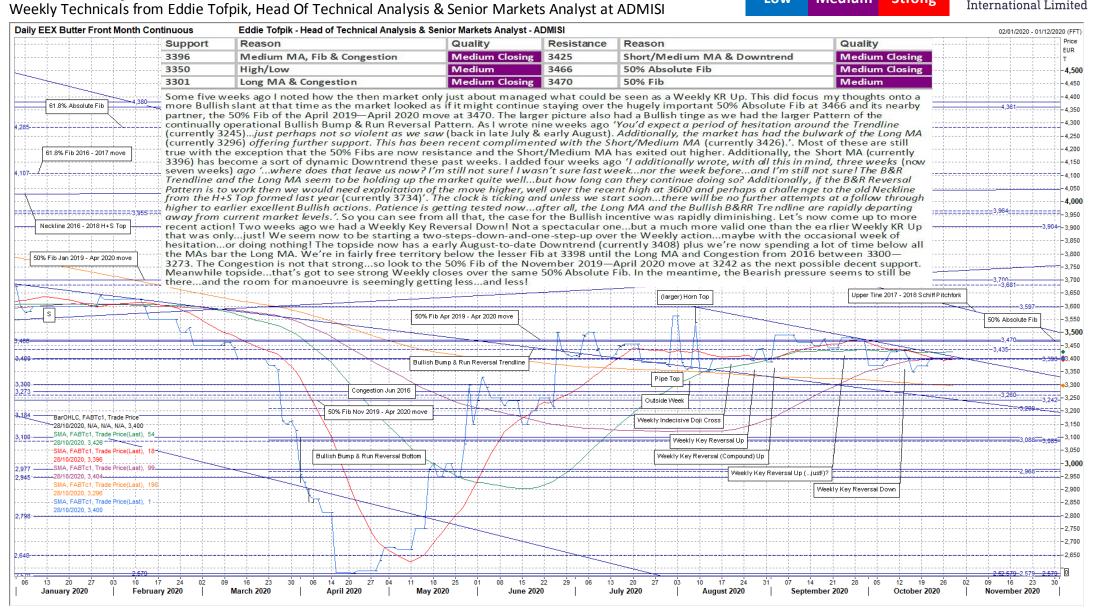
#### Quality of Support or Resistance...

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Low Medium Strong

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## Eddie's Crayons...on SOFTS (Part 2) COCOA, FIBRE, DAIRY & RUBBER!



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Monday, 26 October 2020

## Eddie's Crayons...on SOFTS (Parts 2) COCOA, FIBRE, DAIRY & RUBBER!

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Quality of Support or Resistance...

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#### **ADM** Quality of Support or Resistance... Eddie's Cravons...SPECIAL EDITION! **ADM Investor Services** Medium Strong International Limited SPECIAL EDITION Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI Eddie Tofpik - Head of Technical Analysis & Senior Markets Analyst - ADMISI Daily SICOM TSR20 Rubber Front Month Continuous Quality Resistance Quality Support Reason Reason USE 165.5 High/Low & Congestion Medium Closing 170.6 50% Fib Medium 163.4 Congestion Medium Closing 172.4 High/Low Medium 50% Fib 2017 - 2020 mov 155.5 176.3 Medium 176.3 - 180.7 Apr 2017 The breakout higher three weeks ago out of the vaguely Sideways Coil move formed over September indicated a major was in the offing as the Gaps Sep 2018 High prior and immediately after the break higher suggested no false breaks...just an expulsion of Bullish energy. The market's move higher last week was especially noteworthy as the market punched up through and closed over the significant 38.2% Fib of the big 2017-2020 move at 153.8 which also tallied with the high at 153.4 from January this year. This is now significant support. There was also some Hesitation in the 163.8 area...but right now. I can't see why! The market should have had a fairly clear run up from the 153.80 area to where we dosed last night. Right on the 50% Fib of the big 2017 - 2020 move at 170.6. That was/is the first resistance of note. Above this we have the September 2018 high at 172.4 and then the Gapleft over from April 2017 between 176.3-180.7. To just neutralise the current ride higher we'd have to currently drop to the very recent 50% Fib at 150.70. Ideally, the main support starts from the recent 50% Fib at 135.5. This may also rise in a 1:2 ratio should the market move higher. Are these overhead resistances good enough? Probably not! The first real decent resistance start from over 200.0...and then a significant distance higher. However, should the market fail at the nearby 50% Fib...or the Gap...or the high, then that will be a true measure of its weakness...and not its strength. Key Reversel Doug failed. -- 138 ( 1324 Kou Rousepol Lie Indecisive Doi: Cra -128.0 Bearish Engulkfing Patters 120 0 RIBAROHI C STEEL Trade Price DSNA, STFc1, Trade Price(Last), 18 SNA, STFc1, Trade Price(Last), 99 28 ADM Investor Services International Limited, registered in England No. 2547805, is authorised and regulated by the Financial Conduct Authority [FRN 148474] and is a member of the London Stock Exchange. Registered office: 3rd Floor, The

From next week (4th November) I will be providing Weekly Technical Analysis on SICOM TSR20 Rubber Futures.

Here is a recent SPECIAL EDITION analysis on this contract.

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