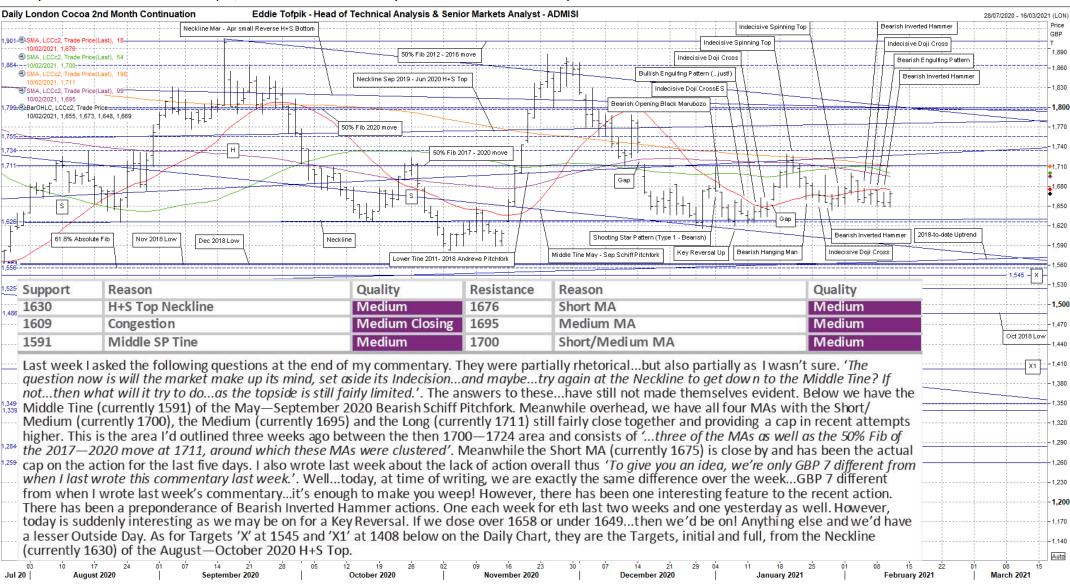
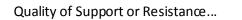
Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI



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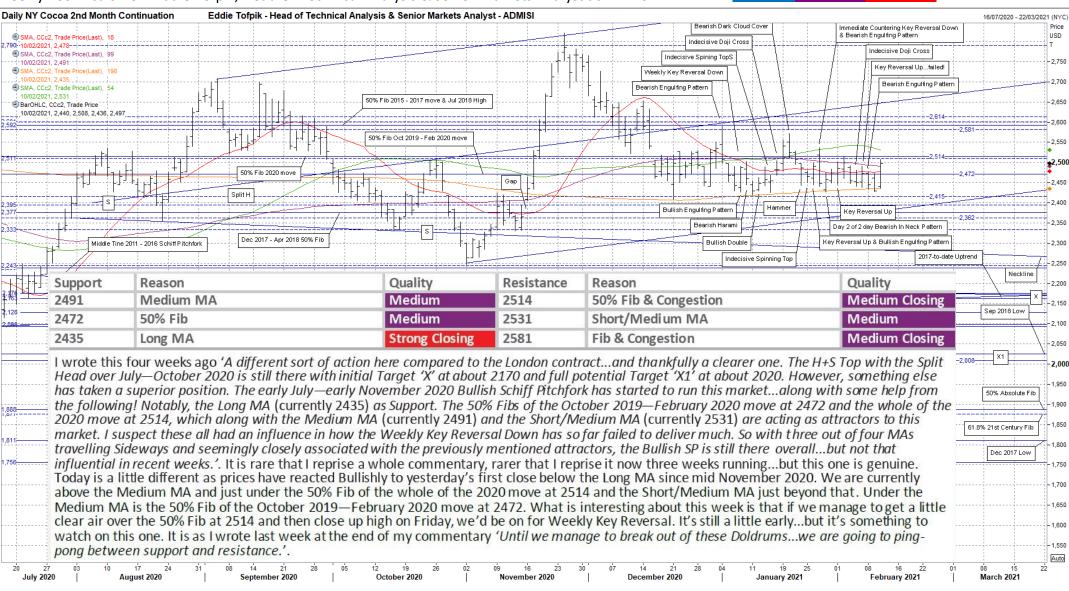


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Strong

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI



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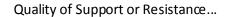
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Low Medium Strong

Quality of Support or Resistance...

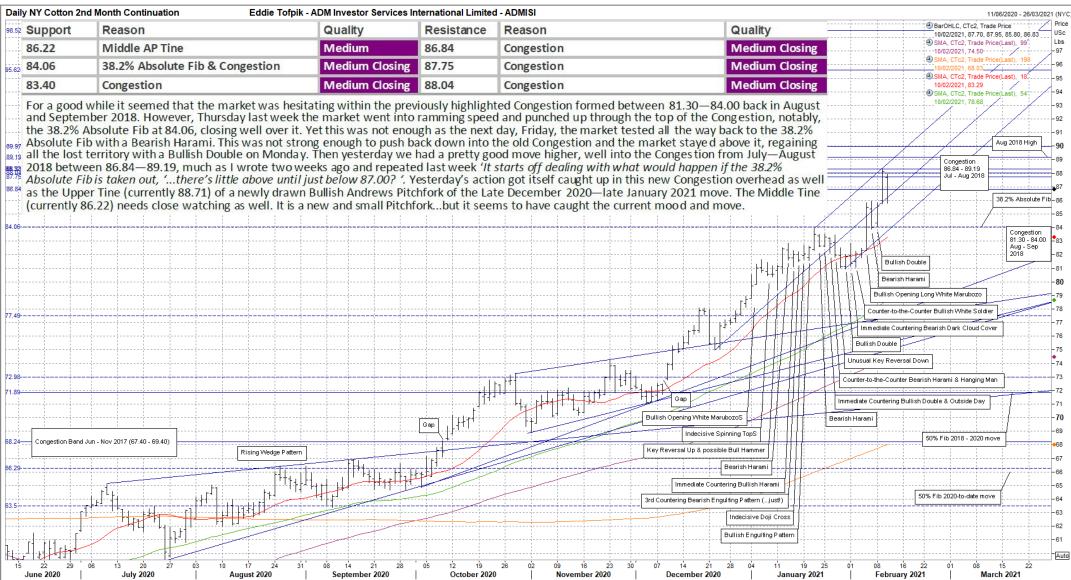
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May 2020

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June 2020

04

# Eddie's Crayons...on SOFTS (Part 2) COCOA, FIBRE, DAIRY & RUBBER!

Weekly Technicals from Eddie Tofpik, Head Of Technical Analysis & Senior Markets Analyst at ADMISI

Quality of Support or Resistance...

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**ADM Investor Services** International Limited

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March 2021

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Daily EEX Butter Front Month Continuous Eddie Tofpik - Head of Technical Analysis & Senior Markets Analyst - ADMISI 30/04/2020 - 06/04/2021 (FFT Support Reason Quality Resistance Reason Quality 50% Fib & Congestion Medium Closing 3470 3600 High/Low Medium 50% Absolute Fib & Congestion 3466 Medium Closing 3681 Fib low 4.380 3435 Fib & Congestion Medium Closing 3700 50% Fib Medium 61.8% Absolute Fil I wrote the following about the Bullish Bump & Run Reversal Pattern and its Trendline TWENTY FOUR WEEKS ago ... and especially in these recent weeks, most of the text is basically still valid! 'You'd expect a period of hesitation around the Trendline (currently 3092)...just perhaps not so violent as 4.285 we saw (back in late July & early August 2020). Additionally, the market has had the bulwark of the Long MA (currently 3339) offering further support. This has been recent complimented with the Short/Medium MA (currently 3367).'. For a while, the flatlining from the summer of 2020 until late last 61.8% Fib 2016 - 2017 move month, seemed to erode the Bullish incentive. I added TWENTY TWO WEEKS ago 'I additionally wrote, with all this in mind, three weeks (now NINETEEN WEEK) ago '...where does that leave us now? I'm still not sure! I wasn't sure last week...nor the week before...and I'm still not sure! The B&R 4 107-Trendline and the Long MA seem to be holding up the market quite well...but how long can they continue doing so? Additionally, if the B&R Reversal Pattern is to work then we would need exploitation of the move higher, well over the recent high at 3600 and perhaps a challenge to the old Neckline from the H+S Top formed last year (currently 3798)'. The clock is ticking and unless we start soon...there will be no further attempts at a follow through Nov 2019 High higher to earlier excellent Bullish actions. Patience is getting tested now...after all, the Long MA and the Bullish B&RR Trendline are rapidly departing away from current market levels.'. So you can see from all that, the case for the Bullish incentive was under pressure even then...and it seemed to be just a tiny flicker three weeks ago when the market made a seemingly killer move with a Weekly Key Reversal Down, right on top of the broken Upper Tine of the 2017—2018 Bearish Schiff Pitchfork (currently 3295). However, the following week (two weeks ago) prices made a surprise Weekly Immediate Countering Key Reversal Up that had the highest close since August 2020. Last week we opened lower...but we've had a resurgence that's Neckline 2016 - 2018 H+S Ton lifted prices even higher, up through the important 50% Fib of the April 2019—2020 move at 3470 and the super important 50% Absolute Fib at 3466 plus closing last week just under the previously mentioned recent August 2020 high at 3600. This week we've seen a slow approach to that key 3600 50% Fib Jan 2019 - Apr 2020 move level, closing right on it today. It is like watching a careful animal stalk its prey...mustn't frighten it. Now, we might hold, turn and reverse here...but what is there beyond on the topside (since we spent so much time below). There are three levels above that are currently fairly evenly spaced. The 50% Fib of the January 2019—April 2020 move at 3700, the Neckline of the August 2019—February 2020 H+S Top (currently 3798) and the November 2019 high at 3904. Getting above and staying above the 3600 will be the first step in moving up to test these fresh (to this recent market) levels. Neckline Aug 2019 - Feb 2020 H+S Top Upper Tine 2017 - 2018 Schiff Pitchfork 50% Fib Apr 2019 - Apr 2020 mov h Bump & Bup Reversal Botton 50% Absolute Fib 3,300 Concestion Jun 2016 3,273 50% Fib Nov 2019 - Apr 2020 mov 3,184 /Veek Iv Kev Reversal Up (...just!) BarOHI C. FABTc1. Trade Price Immediate Countering Key Reversal Up (...just 10/02/2021, N/A, N/A, N/A, 3,600 3.100 MA, FABTc1, Trade Price(Last). 10/02/2021 3.367 SMA, FABTc1, Trade Price(Last), Bullish Burnn & Run Reversal Trendline 10/02/2021 3 454 Weekly Key Reversal Down 2.977 . SMA, FABTc1, Trade Price(Last), 99-2 945 0/02/2021. 3.379 MA\_EABTc1\_Trade SMA, FABTc1, Trade Price(Last). 10/02/2021 3 600 2.798

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October 2020

November 2020

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August 2020

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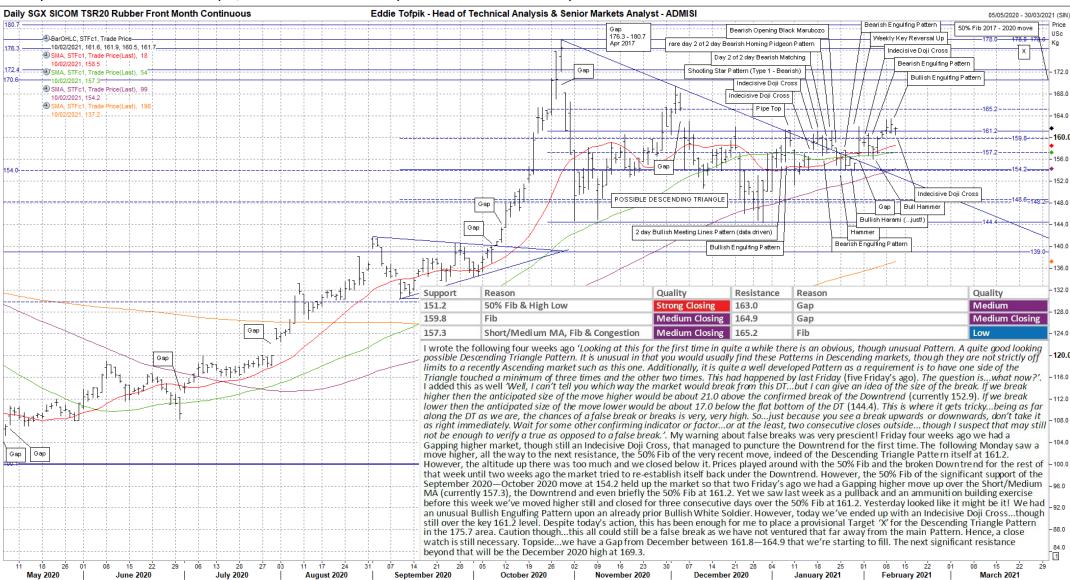
September 2020

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July 2020

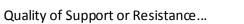
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