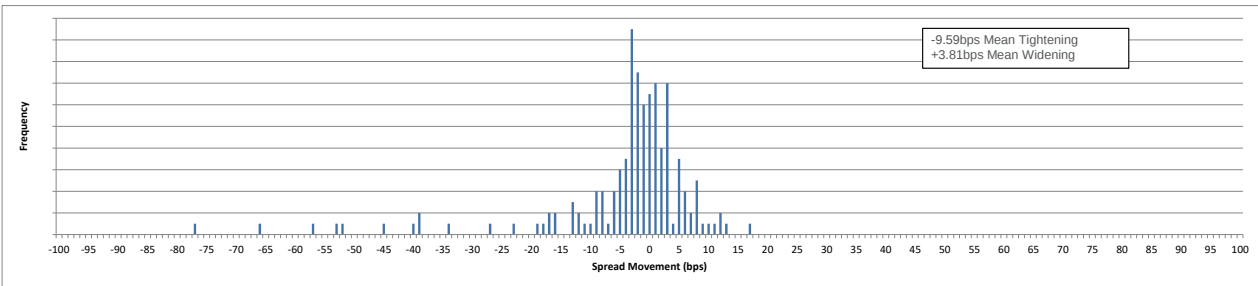


FIXED INCOME

New Issue Performance
07 January 2022ADM Investor Services
International Limited

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FIVE BEST PERFORMERS								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1150	SOUTHWESTERN ENERGY CO (SWN)	4.75	01/02/2032	Ba3/BB+/BB	Oil Comp-Explor&Prodn	08/12/21	324	100		246.3	103.817	-78
USD	990	II-VI INC (IVI)	5	15/12/2029	B2/B+/BB	Lasers-Syst/Components	08/12/21	360	100		293.3	101.872	-67
EUR	550	WP/AP TELECOM HOLDINGS (TMOBNI)	5.5	15/01/2030	Caa1/NA/NA	Cellular Telecom	09/12/21	597	100		539.2	101.729	-58
USD	600	RITCHIE BROS HLDGS INC (RBACN)	4.75	15/12/2031	Baa3/(P)BB/NA	Distribution/Wholesale	07/12/21	328	100		274.9	103.133	-53
USD	460	DUN & BRADSTREET CORP (DNB)	5	15/12/2029	Caa1/B-/BB-	Data Processing/Mgmt	08/12/21	357	100		304.9	101.366	-52

FIVE WORST PERFORMERS								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1000	ABN AMRO BANK NV (ABNANV)	2.47	13/12/2029	Baa1/BBB/A	Commer Banks Non-US	06/12/21	110	100	1.8x	126.5	98.311	+17
USD	1000	EMERSON ELECTRIC CO (EMR)	2	21/12/2028	A2/A/NA	Electric Products-Misc	07/12/21	60	99.779	2x	72.5	98.722	+13
USD	1250	DELL INT LLC / EMC CORP (DELL)	3.45	15/12/2051	Baa3/BBB/BBB	Computers	06/12/21	170	99.963	2.5x	181.8	92.047	+12
USD	500	ECOLAB INC (ECL)	0.9	15/12/2023	A3/A-/A-	Chemicals-Specialty	06/12/21	30	99.931	3.7x	41.7	100.051	+12
USD	550	GA GLOBAL FUNDING TRUST (GBLATL)	2.9	06/01/2032	A3/A-/A-	Life/Health Insurance	03/01/22	130	99.836	1.7x	140.6	98.051	+11

Thursday 06 January 2022								@ Issue				Current*	
Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms		Spread	Price	Cover	Spread	Bid	
EUR	500	VOLKSWAGEN FIN SERV NV (VW)	FRN	17/01/2024	NA/NA/NA	Auto-Cars/Light Trucks	100k/100k	23.0	100.956			100.91	
EUR	750	VZ SECURED FINANCING BV (ZIGGO)	3.5	15/01/2032	B1/NA/NA	Cable/Satellite TV	100k/1k	356.5	100		365.3	99.55	+9
GBP	1500	INTL BK RECON & DEVELOP (IBRD)	1.25	13/12/2028	NA/NA/NA	Supranational Bank	1k/1k	32.0	99.79	1.3x	30.4	99.80	-2
GBP	1500	NATIONAL AUSTRALIA BANK (NAB)	FRN	15/12/2025	NA/NA/NA	Commer Banks Non-US	100k/1k	27.0	102.834	1.1x		102.86	
USD	500	ARES CAPITAL CORP (ARCC)	2.875	15/06/2027	NA/BBB-/NA	Investment Companies	2k/1k	150.0	99.504		144.6	99.78	-5
USD	500	BANCO DO BRASIL (CAYMAN) (BANBRA)	4.875	11/01/2029	NA/NA/BB-(EXP)	Commer Banks Non-US	200k/1k		99.561		324.4	99.83	
USD	550	BRIGHTSIDE FIN CLBL FUND (BHF)	1.75	13/01/2025	NA/NA/NA	Life/Health Insurance	2k/1k	65.0	99.872		63.3	99.92	-2
USD	300	GENERAL MOTORS FINL CO (GM)	FRN	28/02/2027	NA/NA/NA	Auto-Cars/Light Trucks	2k/1k		100			100.15	
USD	1000	GENERAL MOTORS FINL CO (GM)	2.35	28/02/2027	NA/NA/NA	Auto-Cars/Light Trucks	2k/1k	90.0	99.902		86.9	100.03	-3
USD	1250	GENERAL MOTORS FINL CO (GM)	3.1	12/01/2032	NA/NA/NA	Auto-Cars/Light Trucks	2k/1k	138.0	99.897		135.0	100.23	-3
USD	500	GENUINE PARTS CO (GPC)	1.75	01/02/2025	NA/BBB/NA	Retail-Auto Parts	2k/1k	70.0	99.721		65.2	99.86	-5
USD	500	GENUINE PARTS CO (GPC)	2.75	01/02/2032	NA/BBB/NA	Retail-Auto Parts	2k/1k	115.0	98.81		110.0	99.36	-5
USD	400	INDIA CLEAN ENERGY HLDG (INCLN)	4.5	18/04/2027	NA/NA/NA	Electric-Generation	200k/1k		99.982	2.3x	302.6	NQ	
USD	3500	INTER-AMERICAN DEVEL BK (IADB)	1.5	13/01/2027	NA/NA/NA	Supranational Bank	1k/1k	8.3	99.751		7.4	99.77	-1
USD	450	PROTECTIVE LIFE GLOBAL (PL)	1.646	13/01/2025	NA/NA/NA	Life/Health Insurance	150k/1k	50.0	100		54.5	99.87	+5
USD	400	SEMPRA INFRASTRUCTURE PA (SMPINF)	3.25	15/01/2032	Baa3/NA/BBB+	Building-Heavy Construct	2k/1k	165.0	98.903		167.3	98.77	+2
USD	1500	UBS GROUP AG (UBS)	4.875	Perp	NA/BB/BBB	Diversified Banking Inst	200k/1k		100		328.8	100.50	
USD	1525	VZ SECURED FINANCING BV (ZIGGO)	5	15/01/2032	B1/B-/NA	Cable/Satellite TV	200k/1k	340.0	99.03		340.2	99.03	+0

Wednesday 05 January 2022							@ Issue				Current*		
Size (M)	Issuer (Berg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	ATHENE GLOBAL FUNDING (ATH)	0.832	08/01/2027	NA/NA/NA	Life/Health Insurance	100k/1k	126.0	100	1.3x	122.7	100.02	-3
EUR	1250	AXA SA (AXASA)	1.875	10/07/2042	NA/BBB+/BBB	Life/Health Insurance	100k/1k	207.9	99.271	2x	204.7	99.43	-3
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	0.875	14/01/2029	NA/NA/NA	Commer Banks Non-US	100k/100k	128.4	99.826	1.9x	129.5	99.56	+1
EUR	1250	BARCLAYS PLC (BACR)	0.877	28/01/2028	NA/NA/NA	Diversified Banking Inst	100k/1k	130.0	100	2.6x	127.5	99.95	-3
EUR	500	BAWAG P.S.K. (BAWAG)	0.25	12/01/2032	NA/NA/NA	Commer Banks Non-US	100k/100k	46.5	99.156	3x	46.9	98.91	+0
EUR	1750	BNG BANK NV (BNG)	0.25	12/01/2032	NA/NA/NA	Special Purpose Banks	100k/1k	42.5	99.547	2.9x	41.3	99.46	-1
EUR	7000	BUONI POLIENNALI DEL TES (BTPS)	2.15	01/09/2052	NA/NA/NA	Sovereign	1k/1k	6.0	99.987	7.9x	6.0	99.14	+0
EUR	1000	COMMERZBANK AG (CMZB)	0.25	12/01/2032	NA/NA/NA	Commer Banks Non-US	1k/1k	40.3	99.361	2.5x	39.6	99.23	-1
EUR	750	CREDIT AGRICOLE SA (ACAFP)	0.625	12/01/2028	A3/A-/A+	Diversified Banking Inst	100k/100k	104.3	99.995	1.8x	105.1	99.87	+1
EUR	1000	CREDIT AGRICOLE SA (ACAFP)	1.125	12/07/2032	A3/A-/A+	Diversified Banking Inst	100k/100k	127.8	99.795	1.5x	127.2	99.62	-1
EUR	500	HEIMSTADEN BOSTAD TRESRY (HEIBOS)	FRN	19/01/2024	NA/NA/NA	Real Estate Oper/Develop	100k/1k		100.255	2x		100.28	
EUR	1250	REPUBLIKA SLOVENIJA (SLOREP)	0	13/02/2026	A3/A-/A-	Sovereign	1k/1k	24.3	100.991	4x	25.7	100.82	+1
EUR	500	REPUBLIKA SLOVENIJA (SLOREP)	1.175	13/02/2062	A3/A-/A-	Sovereign	1k/1k	92.8	99.745	3.2x	94.9	99.14	+2
EUR	850	RTE RESEAU DE TRANSPORT (RTEFRA)	0.75	12/01/2034	NA/NA/NA	Electric-Transmission	100k/100k	97.7	98.886	5.1x	95.6	98.89	-2
EUR	650	TOYOTA FINANCE AUSTRALIA (TOYOTA)	0.064	13/01/2025	NA/NA/NA	Auto-Cars/Light Trucks	100k/1k	66.2	100	3.8x	63.8	100.02	-2
EUR	500	TOYOTA FINANCE AUSTRALIA (TOYOTA)	0.44	13/01/2028	NA/NA/NA	Auto-Cars/Light Trucks	100k/1k	81.1	100	3.4x	77.7	100.04	-3
GBP	1000	ASIAN DEVELOPMENT BANK (ASIA)	1.125	10/06/2025	NA/NA/NA	Supranational Bank	1k/1k	40.0	99.917	1.7x	35.1	99.87	-5
GBP	600	CPPIB CAPITAL INC (CPPIBC)	1.25	07/12/2027	Aaa/NA/NA	Invest Mgmt/Advis Serv	250k/1k	44.0	99.491	1.5x	39.9	99.30	-4
GBP	1500	KFW (KFW)	1.125	04/07/2025	NA/NA/NA	Special Purpose Banks	1k/1k	38.0	99.964	2.3x	34.4	99.89	-4
GBP	500	LLOYDS BANKING GROUP PLC (LLOYDS)	2	12/04/2028	NA/BBB+/A	Diversified Banking Inst	100k/1k	118.0	99.81	2.2x	113.7	99.61	-4
GBP	500	MET LIFE GLOB FUNDING I (MET)	1.625	12/10/2028	NA/NA/NA	Multi-line Insurance	100k/1k	83.0	99.461	1.3x	82.1	98.94	-1
USD	750	AIR LEASE CORP (AL)	2.2	15/01/2027	NA/NA/BBB(EXP)	Finance-Leasing Compan	2k/1k	102.0	98.8		102.1	98.63	+0
USD	750	AIR LEASE CORP (AL)	2.875	15/01/2032	NA/BBB/BBB(EXP)	Finance-Leasing Compan	2k/1k	142.0	97.832		144.1	97.55	+2
USD	1000	AIRPORT AUTHORITY HK (HKAA)	1.75	12/01/2027	NA/NA/NA	Airport Develop/Maint	200k/1k	42.5	99.506	3.3x	37.0	99.55	-5
USD	1200	AIRPORT AUTHORITY HK (HKAA)	2.5	12/01/2032	NA/NA/NA	Airport Develop/Maint	200k/1k	80.0	99.921	3x	73.2	100.39	-7
USD	1200	AIRPORT AUTHORITY HK (HKAA)	3.25	12/01/2052	NA/NA/NA	Airport Develop/Maint	200k/1k	120.0	99.052	2.3x	125.4	98.33	+5
USD	600	AIRPORT AUTHORITY HK (HKAA)	3.5	12/01/2062	NA/NA/NA	Airport Develop/Maint	200k/1k	140.0	100	2.5x	137.2	100.94	-3
USD	400	BANK OF MONTREAL (BMO)	FRN	10/01/2025	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	1.3x		100.01	
USD	1350	BANK OF MONTREAL (BMO)	1.5	10/01/2025	A2/A-/AA-	Commer Banks Non-US	2k/1k	45.0	99.947	1.3x	44.4	99.75	-1
USD	1250	BANK OF MONTREAL (BMO)	3.088	10/01/2037	Baa1/BBB+/A	Commer Banks Non-US	1k/1k	140.0	100	1.6x	144.1	99.35	+4
USD	1250	BNP PARIBAS (BNP)	4.625	Perp	Baa1/BBB-/BBB	Diversified Banking Inst	200k/1k		100	2.2x	332.1	99.25	
USD	450	COOPERAT RABOBANK U/ANY (RABOBK)	FRN	10/01/2025	NA/NA/NA	Commer Banks Non-US	250k/1k		100			100.06	
USD	1000	COOPERAT RABOBANK U/ANY (RABOBK)	1.375	10/01/2025	NA/NA/NA	Commer Banks Non-US	250k/1k	37.0	99.801		33.4	99.70	-4
USD	5000	EUROPEAN INVESTMENT BANK (EIB)	1.375	15/03/2027	NA/NA/NA	Supranational Bank	1k/1k	8.9	99.539		6.9	99.17	-2
USD	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	1.25	18/01/2025	Aa2/A/AA-	Export/Import Bank	200k/1k	25.0	99.85	1.5x	21.3	99.69	-4
USD	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	1.625	18/01/2027	Aa2/A/AA-	Export/Import Bank	200k/1k	30.0	99.675	2x	32.2	99.19	+2
USD	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	2.125	18/01/2032	Aa2/A/AA-	Export/Import Bank	200k/1k	50.0	99.517	2.5x	51.5	98.99	+2
USD	1250	FORD MOTOR CREDIT CO LLC (F)	2.3	10/02/2025	NA/BB+/BB+(EXP)	Auto-Cars/Light Trucks	200k/1k	121.1	99.999		128.8	99.61	+8
USD	750	FORD MOTOR CREDIT CO LLC (F)	2.9	10/02/2029	NA/BB+/BB+(EXP)	Auto-Cars/Light Trucks	200k/1k	127.6	99.998		137.2	99.16	+10
USD	750	JACKSON NATL LIFE GLOBAL (JXN)	1.75	12/01/2025	NA/NA/NA	Life/Health Insurance	150k/1k	68.0	99.893		66.4	99.83	-2
USD	400	NIAGARA MOHAWK POWER (NGCLN)	2.759	10/01/2032	Baa1/BBB-/NA	Electric-Integrated	2k/1k	106.0	100			NQ	
USD	1000	REALOGY GROUP/CO-ISSUER (RLGY)	5.25	15/04/2030	NA/NA/NA	Real Estate Mgmt/Service	2k/1k	364.0	100		360.0	NQ	-3
USD	1500	RELANCE INDUSTRIES LTD (RILIN)	2.875	12/01/2032	NA/NA/NA	Oil Refining&Marketing	250k/1k	120.0	99.758	2.6x	116.4	99.90	-4
USD	1750	RELANCE INDUSTRIES LTD (RILIN)	3.625	12/01/2052	NA/NA/NA	Oil Refining&Marketing	250k/1k	160.0	98.612	2.1x	166.2	97.88	+6
USD	750	RELANCE INDUSTRIES LTD (RILIN)	3.75	12/01/2062	NA/NA/NA	Oil Refining&Marketing	250k/1k	170.0	98.935	1.9x	176.3	98.05	+6
USD	1250	STANDARD CHARTERED PLC (STANLN)	2.608	12/01/2028	NA/BBB-/NA	Commer Banks Non-US	200k/1k	118.0	100	1.9x	120.5	99.67	+3
USD	750	STANDARD CHARTERED PLC (STANLN)	3.603	12/01/2033	NA/BBB-/NA	Commer Banks Non-US	200k/1k	190.0	100	1.6x	197.5	99.21	+8
USD	500	SUMITOMO MITSUI FINL GRP (SUMIBK)	FRN	14/01/2027	A1/A-/NA	Diversified Banking Inst	200k/1k		100	2.1x		100.11	
USD	500	SUMITOMO MITSUI FINL GRP (SUMIBK)	2.174	14/01/2027	A1/A-/NA	Diversified Banking Inst	200k/1k	75.0	100	4x	68.8	100.06	-6
USD	500	SUMITOMO MITSUI FINL GRP (SUMIBK)	2.472	14/01/2029	A1/A-/NA	Diversified Banking Inst	200k/1k	85.0	100	2.9x	82.0	99.94	-3
USD	500	SUMITOMO MITSUI FINL GRP (SUMIBK)	3.05	14/01/2042	A1/A-/NA	Diversified Banking Inst	200k/1k	93.0	100	2.9x	100.7	98.92	+8
USD	350	TORONTO-DOMINION BANK (TD)	FRN	10/01/2025	A1/A/NA	Commer Banks Non-US	2k/1k		100	1.2x		100.03	
USD	800	TORONTO-DOMINION BANK (TD)	1.45	10/01/2025	A1/A/NA	Commer Banks Non-US	2k/1k	40.0	99.912	1.4x	36.4	99.83	-4
USD	750	TORONTO-DOMINION BANK (TD)	1.95	12/01/2027	A1/A/NA	Commer Banks Non-US	2k/1k	55.0	99.891	1.5x	54.4	99.68	-1
USD	600	TORONTO-DOMINION BANK (TD)	2.45	12/01/2032	A1/A/NA	Commer Banks Non-US	2k/1k	80.0	99.595	1.8x	77.5	99.57	-2
USD	600	VIRGINIA ELEC & POWER CO (D)	2.4	30/03/2032	NA/BBB+/A	Electric-Integrated	2k/1k	70.0	99.915		71.1	99.69	+1

EUR	750	AAREAL BANK AG (AARB)	0.125	01/02/2030	NA/NA/NA	Finance-Commercial	100k/100k	47.2	99.441	2x	48.4	99.13	+1
EUR	1500	BNP PARIBAS (BNP)	0.875	11/07/2030	NA/NA/NA	Diversified Banking Inst	100k/100k	131.3	99.117	2.2x	132.2	98.83	+1
EUR	750	BPCE SA (BPCEGP)	0.5	14/01/2028	NA/BBB-/NA	Commer Banks Non-US	100k/100k	105.4	99.362	2.4x	108.0	99.12	+3
EUR	1000	BPCE SA (BPCEGP)	1	14/01/2032	NA/BBB-/NA	Commer Banks Non-US	100k/100k	124.9	98.908	1.6x	127.0	98.48	+2
EUR	750	DIGITAL INTREPID HOLDING (DLR)	1.375	18/07/2032	Baa2/NA/BBB	REITS-Diversified	100k/1k	160.9	99.056	2.5x	158.5	99.02	-2
EUR	750	ERSTE GROUP BANK AG (ERSTBK)	0.01	12/07/2028	NA/NA/NA	Commer Banks Non-US	100k/100k	45.2	99.56	3.1x	45.2	99.30	+0
EUR	750	ERSTE GROUP BANK AG (ERSTBK)	0.5	12/01/2037	NA/NA/NA	Commer Banks Non-US	100k/100k	49.4	99.339	1.9x	49.4	98.85	-0
EUR	5000	KFW (KFW)	0.125	09/01/2032	NA/NA/NA	Special Purpose Banks	1k/1k	30.9	99.653	6.7x	30.1	99.32	-1
EUR	750	RCI BANQUE SA (RENAUL)	0.5	14/07/2025	NA/NA/NA	Auto-Cars/Light Trucks	1k/1k	116.9	99.6	6x	108.1	99.80	-9
EUR	400	VOLVO TREASURY AB (VLVY)	FRN	11/01/2024	A2/A-/NA	Auto-Med&Heavy Duty Trks	100k/100k		101.201			101.14	
GBP	400	COOPERATIVE RABOBANK UA (RABOB)	1.875	12/07/2028	NA/NA/NA	Commer Banks Non-US	100k/100k	105.0	99.865	1.3x	103.5	99.49	-2
GBP	650	NEW YORK LIFE GLOBAL FDG (NYLIFE)	1.5	15/07/2027	NA/NA/NA	Mutual Insurance	100k/1k	77.0	99.427	1.5x	74.3	99.09	-3
USD	805	AMERICAN ELECTRIC POWER (AEP)	2.031	15/03/2024	Baa3/BBB+/BBB-	Electric-Integrated	1k/1k	85.0	100.895		68.6	101.00	-16
USD	300	ATHENE GLOBAL FUNDING (ATH)	FRN	07/01/2025	NA/NA/NA	Life/Health Insurance	2k/1k		100	4.4x		99.99	
USD	850	ATHENE GLOBAL FUNDING (ATH)	1.716	07/01/2025	NA/NA/NA	Life/Health Insurance	2k/1k	70.0	100	1.6x	68.8	99.65	-1
USD	450	ATHENE GLOBAL FUNDING (ATH)	2.717	07/01/2028	NA/NA/NA	Life/Health Insurance	2k/1k	115.0	100	1.8x	113.4	99.51	-2
USD	1000	CREDIT AGRICOLE SA (ACAFP)	2.015	11/01/2027	Aa3/A+/AA-	Diversified Banking Inst	250k/1k	65.0	100	1.3x	63.0	99.57	-2
USD	1250	CREDIT AGRICOLE SA (ACAFP)	4.75	Perp	NA/BBB-/BBB	Diversified Banking Inst	200k/1k	323.7	100	3.3x	320.1	99.50	-4
USD	1750	DEUTSCHE BANK NY (DB)	2.552	07/01/2028	Baa2/BBB-/BBB+	Diversified Banking Inst	150k/1k	120.0	100	2.1x	119.6	99.45	-0
USD	1250	DEUTSCHE BANK NY (DB)	3.742	07/01/2033	Ba1/BB+/BBB-	Diversified Banking Inst	200k/1k	210.0	100		210.4	99.32	+0
USD	400	F&G GLOBAL FUNDING (FNF)	2.3	11/04/2027	NA/NA/NA	Life/Health Insurance	2k/1k	95.0	99.887	1.4x	91.4	99.56	-4
USD	500	JOHN DEERE CAPITAL CORP (DE)	0.9	10/01/2024	A2/A/(EXP)	Machinery-Farm	1k/1k	15.0	99.984	2.7x	12.4	99.80	-3
USD	800	JOHN DEERE CAPITAL CORP (DE)	1.25	10/01/2025	A2/A/(EXP)	Machinery-Farm	1k/1k	25.0	99.953	1.9x	21.6	99.68	-3
USD	500	JOHN DEERE CAPITAL CORP (DE)	1.7	11/01/2027	A2/A/(EXP)	Machinery-Farm	1k/1k	35.0	99.943	2.7x	32.7	99.52	-2
USD	500	NATIONAL AUSTRALIA BANK (NAB)	FRN	12/01/2025	NA/NA/NA	Commer Banks Non-US	250k/1k		100	1.4x		100.04	
USD	500	NATIONAL AUSTRALIA BANK (NAB)	FRN	12/01/2027	NA/NA/NA	Commer Banks Non-US	250k/1k		100	1.8x		100.22	
USD	1250	NATIONAL AUSTRALIA BANK (NAB)	1.388	12/01/2025	NA/NA/NA	Commer Banks Non-US	250k/1k	38.0	100	1.5x	36.4	99.65	-2
USD	1250	NATIONAL AUSTRALIA BANK (NAB)	1.887	12/01/2027	NA/NA/NA	Commer Banks Non-US	250k/1k	53.0	100	2.1x	50.2	99.58	-3
USD	1250	NATIONAL AUSTRALIA BANK (NAB)	3.347	12/01/2037	NA/NA/-	Commer Banks Non-US	250k/1k	170.0	100	2.5x	174.1	99.02	+4
USD	1250	NOMURA HOLDINGS INC (NOMURA)	2.329	22/01/2027	Baa1/BBB-/NA	Finance-Invest Bnkr/Bkr	200k/1k	97.0	100	2.2x	99.1	99.36	+2
USD	500	NOMURA HOLDINGS INC (NOMURA)	2.71	22/01/2029	Baa1/BBB-/NA	Finance-Invest Bnkr/Bkr	200k/1k	115.0	100	2.6x	117.8	99.18	+3
USD	750	NOMURA HOLDINGS INC (NOMURA)	2.999	22/01/2032	Baa1/BBB-/NA	Finance-Invest Bnkr/Bkr	200k/1k	135.0	100	2.5x	137.9	99.11	+3
USD	550	NORTHWESTERN MUTUAL GBL (NWML)	1.75	11/01/2027	NA/NA/NA	Life/Health Insurance	2k/1k	40.0	99.919	1.3x	39.2	99.45	-1
USD	400	PACIFIC LIFE GF II (PACLIF)	2.45	11/01/2032	NA/NA/NA	Life/Health Insurance	2k/1k	80.0	99.841	1.3x	76.8	99.64	-3
USD	600	PRINCIPAL LIFE GLB FND II (PFG)	1.375	10/01/2025	NA/NA/NA	Life/Health Insurance	2k/1k	47.0	99.676	1.3x	45.4	99.35	-2
USD	1000	ROYAL CARIBBEAN CRUISES (RCL)	5.375	15/07/2027	B2/B/-NA	Cruise Lines	2k/1k	395.0	100		397.5	99.65	+2
USD	1000	SANTANDER UK GROUP HLDGS (SANUK)	2.469	11/01/2028	NA/BBB/A	Commer Banks Non-US	200k/1k	110.0	100	2.8x	104.8	99.75	-5
USD	500	SIMON PROPERTY GROUP LP (SPG)	FRN	11/01/2024	A3/A-/NA	REITS-Regional Malls	2k/1k		100	3.3x		100.27	
USD	700	SIMON PROPERTY GROUP LP (SPG)	2.65	01/02/2032	A3/A-/NA	REITS-Regional Malls	2k/1k	102.0	99.71	2.5x	101.4	99.24	-1
USD	300	UBS AG LONDON (UBS)	FRN	13/01/2025	Aa3/A+/AA-	Diversified Banking Inst	200k/1k		100	2.3x		99.75	
USD	1000	UBS AG LONDON (UBS)	1.375	13/01/2025	Aa3/A+/AA-	Diversified Banking Inst	200k/1k	45.0	99.766	1.7x	45.1	99.36	+0
USD	1500	UBS GROUP AG (UBS)	2.746	11/02/2033	NA/A/-A+	Diversified Banking Inst	200k/1k	110.0	100	2.2x	114.7	98.83	+5
USD	1500	UBS GROUP AG (UBS)	3.179	11/02/2043	NA/A/-A+	Diversified Banking Inst	200k/1k	110.0	100	2.7x	112.5	99.08	+3
USD	2868.1	UNITED MEXICAN STATES (MEX)	3.5	12/02/2034	NA/NA/BBB-	Sovereign	200k/1k	190.0	99.456		189.8	98.82	-0
USD	2931.2	UNITED MEXICAN STATES (MEX)	4.4	12/02/2052	NA/NA/BBB-	Sovereign	200k/1k	235.0	99.606		239.1	98.76	+4

Monday 03 January 2022							
	Size (M)	Issuer (Berg ticker)	Coupon	Maturity	Rating	Type	Denoms
USD	300	BANK OF NOVA SCOTIA (BNS)	FRN	10/01/2025	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	1350	BANK OF NOVA SCOTIA (BNS)	1.45	10/01/2025	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	750	BANK OF NOVA SCOTIA (BNS)	1.95	02/02/2027	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	850	BANK OF NOVA SCOTIA (BNS)	2.45	02/02/2032	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	500	BLACKSTONE HOLDINGS FINA (BX)	2.55	30/03/2032	NA/A+/A+(EXP)	Invest Mgmt/Advis Serv	2k/1k
USD	1000	BLACKSTONE HOLDINGS FINA (BX)	3.2	30/01/2052	NA/A+/A+(EXP)	Invest Mgmt/Advis Serv	2k/1k
USD	300	CATERPILLAR FINL SERVICE (CAT)	FRN	10/01/2024	A2/A/(EXP)	Machinery-Constr&Mining	1k/1k
USD	1200	CATERPILLAR FINL SERVICE (CAT)	0.95	10/01/2024	A2/A/(EXP)	Machinery-Constr&Mining	1k/1k
USD	500	CATERPILLAR FINL SERVICE (CAT)	1.7	08/01/2027	A2/A/(EXP)	Machinery-Constr&Mining	1k/1k
USD	400	CNO GLOBAL FUNDING (CNO)	1.65	06/01/2025	A3/A-/A-	Life/Health Insurance	150k/1k
USD	500	CNO GLOBAL FUNDING (CNO)	2.65	06/01/2029	A3/A-/A-	Life/Health Insurance	150k/1k
USD	550	GA GLOBAL FUNDING TRUST (GBLATL)	2.25	06/01/2027	A3/A-/A-	Life/Health Insurance	150k/1k
USD	550	GA GLOBAL FUNDING TRUST (GBLATL)	2.9	06/01/2032	A3/A-/A-	Life/Health Insurance	150k/1k
USD	900	MET LIFE GLOB FUNDING I (MET)	1.875	11/01/2027	NA/NA/NA	Multi-line Insurance	150k/1k
USD	700	MET LIFE GLOB FUNDING I (MET)	2.4	11/01/2032	NA/NA/NA	Multi-line Insurance	150k/1k
USD	1000	SANTANDER HOLDINGS USA (SANUSA)	2.49	06/01/2028	Baa3/BBB+/BBB+(EXF)	Commer Banks-Eastern US	2k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
	100	1.3x		99.94	
45.0	99.933	1.3x	41.2	99.69	-4
60.0	99.956	1.7x	62.1	99.31	+2
85.0	99.769	1.6x	86.7	98.77	+2
95.0	99.752	3.8x	95.9	98.83	+1
120.0	99.711	2.4x	122.2	97.99	+2
	100	1.4x		100.01	
18.0	99.984	1.5x	15.0	99.85	-3
35.0	99.952	2.6x	32.7	99.52	-2
65.0	99.936	3.8x	64.6	99.59	-0
112.0	99.854	1.6x	114.7	98.83	+5
90.0	99.972	1.7x	95.2	99.18	+5
130.0	99.836	1.7x	140.6	98.05	+11
53.0	99.886	1.4x	48.6	99.60	-4
78.0	99.885	1.5x	82.4	98.71	+4
112.5	100	3x	109.8	99.62	-3

Wednesday 29 December 2021							
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	1000	LAND NIEDERSACHSEN (NIESA)	0.125	09/01/2032	NA/NA/AAA	Regional Authority	1k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
38.5	99.062	1.8x	38.9	98.67	+0

Thursday 23 December 2021							
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
USD	200	HZ NEW CITY INVEST DEV (HZNCID)	2.58	04/01/2025	NA/NA/NA	Building-Heavy Construct	200k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
	100		161.6	99.49	

Monday 20 December 2021							
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
USD	100	CHENGFA INDUSTRIAL BVI (CFINBV)	3.98	22/12/2022	NA/NA/NA	Building-Heavy Construct	200k/1k
USD	120	FUYUAN WORLDWIDE LTD (SHDCOM)	3.5	16/11/2024	NA/NA/NA	Retail-Regnl Dept Store	200k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
	100		387.1	99.70	
	100		264.7	99.94	

Friday 17 December 2021							
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	1350.3	SOC ACTIVOS REST BNCARIA (SAREB)	FRN	31/12/2024	NA/NA/NA	Winding-up Agency	100k/100k
GBP	250	BANK OF NOVA SCOTIA (BNS)	FRN	05/01/2023	NA/A-1/AA	Diversified Banking Inst	100k/100k
GBP	300	HSBC BNK MIDDLE EAST LTD (HSBC)	1.41	24/12/2024	NA/NA/NA	Commer Banks Non-US	250k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
				100.98	
				100.77	
			109.0	98.56	

Thursday 16 December 2021							
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
USD	300	BANK OF CHINA/MACAU (BCHINA)	0.95	23/12/2023	NA/NA/NA	Commer Banks Non-US	200k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
	100		62.0	98.96	

Wednesday 15 December 2021							
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
USD	300	SKILLZ INC (SKLZ)	10.25	15/12/2026	B3/B-/NA	Entertainment Software	2k/1k

@ Issue			Current*		
Spread	Price	Cover	Spread	Bid	
1033.0	95			NQ	

Monday 13 December 2021							
	Size (M)	Issuer (Berg ticker)	Coupon	Maturity	Rating	Type	Denoms
USD	500	CHINA CONSTRUCT BK/MACAU (CCB)	FRN	21/12/2024	A1/NA/NA	Commer Banks Non-US	200k/1k
USD	750	IRON MOUNTAIN INFO MGMT (IRM)	5	15/07/2032	NA/BB-/NA	REITS-Diversified	2k/1k
USD	325	PURPLE PROTECTED ASSET (PRPLEP)	FRN	21/06/2022	NA/A-1/NA	Finance-Other Services	125k/125k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
357.0	100			99.92
	100		311.2	101.15
	100			99.93

USD	500	NEXTERA ENERGY CAPITAL (NEE)	3	15/01/2052	Baa1/BBB+/A-	Electric-Integrated	2k/1k	112.0	99.781	3.3x	113.1	95.87	+1
USD	1150	SOUTHWESTERN ENERGY CO (SWN)	4.75	01/02/2032	Ba3/BB+/BB	Oil Comp-Explor&Prodrtn	2k/1k	324.0	100		246.3	103.82	-78
USD	500	TORONTO-DOMINION BANK (TD)	1.25	13/12/2024	A1/A/NA	Commer Banks Non-US	2k/1k	33.0	99.927	1.7x	24.8	99.63	-8
USD	1250	TOYOTA MOTOR CREDIT CORP (TOYOTA FRN)		14/12/2022	A1/A+/A+	Auto-Cars/Light Trucks	1k/1k		100			99.31	
USD	750	TOYOTA MOTOR CREDIT CORP (TOYOTA FRN)		13/06/2023	A1/A+/A+	Auto-Cars/Light Trucks	1k/1k		100			100.20	

Tuesday 07 December 2021							
	Size (M)	Issuer (Berg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	1000	ORANGE SA (ORAFP)	0.625	16/12/2033	Baa1/BBB+/BBB+	Cellular Telecom	100k/100k
EUR	750	WESTPAC SEC NZ/LONDON (WSTP)	0.427	14/12/2026	A1/AA-/NA	Commer Banks Non-US	100k/1k
GBP	1000	CANADIAN IMPERIAL BANK (CM)	FRN	15/12/2025	Aaa/NA/AAA	Commer Banks Non-US	100k/1k
USD	1000	EMERSON ELECTRIC CO (EMR)	2	21/12/2028	A2/A/NA	Electric Products-Misc	1k/1k
USD	1000	EMERSON ELECTRIC CO (EMR)	2.2	21/12/2031	A2/A/NA	Electric Products-Misc	1k/1k
USD	1000	EMERSON ELECTRIC CO (EMR)	2.8	21/12/2051	A2/A/NA	Electric Products-Misc	1k/1k
USD	600	GA GLOBAL FUNDING TRUST (GBLATL)	1.25	08/12/2023	A3/A-/A	Life/Health Insurance	150k/1k
USD	800	GLP CAPITAL LP / FIN II (GLPI)	3.25	15/01/2032	Ba1/BBB-/BBB-	REITS-Diversified	2k/1k
USD	1000	GREENKO POWER II LTD (GRNKEN)	4.3	13/12/2028	Ba1/NA/BB	Electric-Generation	200k/1k
USD	350	GREENLAND GLB INVST (GRNLGR)	7.974	10/08/2022	NA/NA/NA	Real Estate Oper/Develop	200k/1k
USD	400	JPMORGAN CHASE & CO (JPM)	FRN	10/12/2025	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	2350	JPMORGAN CHASE & CO (JPM)	1.561	10/12/2025	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	608.5	LBJ INFRASTRUCTURE GROUP (CINCON)	3.797	31/12/2057	Baa2/NA/NA	Building-Heavy Construct	5k/1k
USD	1500	MERCK & CO INC (MRK)	1.7	10/06/2027	A1/A+/NA	Medical-Drugs	2k/1k
USD	1000	MERCK & CO INC (MRK)	1.9	10/12/2028	A1/A+/NA	Medical-Drugs	2k/1k
USD	2000	MERCK & CO INC (MRK)	2.15	10/12/2031	A1/A+/NA	Medical-Drugs	2k/1k
USD	2000	MERCK & CO INC (MRK)	2.75	10/12/2051	A1/A+/NA	Medical-Drugs	2k/1k
USD	1500	MERCK & CO INC (MRK)	2.9	10/12/2061	A1/A+/NA	Medical-Drugs	2k/1k
USD	6813.6	PETROLEOS MEXICANOS (PEMEX)	6.7	16/02/2032	Ba3/BBB/NA	Oil Comp-Integrated	10k/1k
USD	600	RITCHIE BROS HLDGS INC (RBACN)	4.75	15/12/2031	Ba3/P(BB)/NA	Distribution/Wholesale	2k/1k
USD	1000	VISTRA CORP (VST)	7	Perp	Ba3/BB-/BB-	Independ Power Producer	1k/1k
USD	500	WESTERN DIGITAL CORP (WDC)	2.85	01/02/2029	Baa3/NA/BBB-	Computers-Memory Devices	2k/1k
USD	500	WESTERN DIGITAL CORP (WDC)	3.1	01/02/2032	Baa3/BB+/BBB-	Computers-Memory Devices	2k/1k
USD	300	XIHUI HAWAI I INVST (WUXIMU)	1.95	14/12/2024	NA/NA/BBB+	Building-Heavy Construct	200k/1k

@ Issue				Current*	
Spread	Price	Cover	Spread	Bid	
111.0	98.741	5.5x	101.3	96.84	
102.5	100	3.8x	90.2	99.64	
28.0	102.86	1.3x		102.82	
60.0	99.779	2x	72.5	98.72	+13
75.0	99.688	2.2x	76.8	97.45	+2
100.0	99.778	2.5x	103.7	93.77	+4
60.0	99.931	1.2x	56.4	99.64	-4
185.0	99.376	6.5x	168.6	98.66	-16
	100	2.5x	239.8	102.07	
	100		978.6	98.78	
	100			100.01	
60.0	100		53.3	99.71	-7
200.0	100		186.6	97.21	-13
45.0	99.958	3.7x	35.2	99.36	-10
50.0	99.824	5.8x	57.0	99.07	+7
70.0	99.794	3.7x	61.5	98.35	-9
95.0	99.756	3.8x	89.5	95.48	-7
110.0	99.718	3.8x	103.2	95.07	
	99.876		493.3	100.27	
328.0	100		274.9	103.13	-53
	100		549.3	100.13	
145.0	99.816	8.8x	125.3	99.59	-20
165.0	99.726	6.8x	152.5	98.74	-12
	100		102.0	100.15	

Monday 06 December 2021							
	Size (M)	Issuer (Berg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	FREIE HANSESTADT BREMEN (BREMEN)	0	25/01/2022	NA/NA/AAA	Regional Authority	1k/1k
EUR	300	GEK TERNA HLD ESTATE (GEKTER)	2.3	14/12/2028	NA/NA/NA	Real Estate Oper/Develop	1k/1k
EUR	650	NTT FINANCE CORP (NTT)	0.082	13/12/2025	NA/NA/NA	Telecom Services	100k/1k
EUR	850	NTT FINANCE CORP (NTT)	0.399	13/12/2028	NA/NA/NA	Telecom Services	100k/1k
EUR	500	RAIFFEISEN LB STEIERMARK (RFLBST)	FRN	10/12/2029	Aaa/NA/NA	Cooperative Banks	100k/100k
EUR	600	REPUBLIC OF LATVIA (LATVIA)	0.25	23/01/2030	A3/A+/A-	Sovereign	100k/1k
GBP	210	ABRDN PLC (ABDNLN)	5.25	Perp	Baa2/BBB-/NA	Invest Mgmt/Advis Serv	200k/1k
USD	1000	ABN AMRO BANK NV (ABNANV)	2.47	13/12/2029	Baa1/BBB/A	Commer Banks Non-US	200k/100k
USD	1000	ABN AMRO BANK NV (ABNANV)	3.324	13/03/2037	Baa2/BBB-/BBB+	Commer Banks Non-US	200k/200k
USD	500	ALSEA S.A. (ALSEA)	7.75	14/12/2026	B1/NA/BB-	Retail-Restaurants	200k/1k
USD	650	BAKER HUGHES LLC/CO-OBL (BHI)	1.231	15/12/2023	A3/A-/NA	Oil-Field Services	2k/1k
USD	600	BAKER HUGHES LLC/CO-OBL (BHI)	2.061	15/12/2026	A3/A-/NA	Oil-Field Services	2k/1k
USD	500	BANCO DE CHILE (BNCHIL)	2.99	09/12/2031	A1/NA	Commer Banks Non-US	200k/1k
USD	1000	DELL INT LLC / EMC CORP (DELL)	3.375	15/12/2041	Baa3/NA/BBB	Computers	2k/1k
USD	1250	DELL INT LLC / EMC CORP (DELL)	3.45	15/12/2051	Baa3/BBB/BBB	Computers	2k/1k
USD	1400	DIRECTV FIN LLC/COINC (DTV)	5.875	15/08/2027	NA/NA/NA	Cable/Satellite TV	2k/1k
USD	500	ECOLAB INC (ECL)	0.9	15/12/2023	A3/A-/A-	Chemicals-Specialty	2k/1k
USD	500	ECOLAB INC (ECL)	1.65	01/02/2027	A3/A-/A-	Chemicals-Specialty	2k/1k
USD	650	ECOLAB INC (ECL)	2.125	01/02/2032	A3/A-/A-	Chemicals-Specialty	2k/1k
USD	850	ECOLAB INC (ECL)	2.7	15/12/2051	A3/A-/A-	Chemicals-Specialty	2k/1k
USD	250	JUNFENG INTERNATIONAL (YTGFH)	2.2	09/12/2024	NA/NA/BBB+	Chemicals-Diversified	200k/1k
USD	200	MINGYANG SMART BVI (MINYAN)	1.6	14/12/2024	NA/NA/A	Energy-Alternate Sources	200k/1k
USD	1000	NEWMONT CORP (NEM)	2.6	15/07/2032	Baa1/BBB/NA	Gold Mining	2k/1k
USD	2000	ROCHE HOLDINGS INC (ROSW)	1.93	13/12/2028	Aa3/AA/AA	Medical Labs&Testing Srv	200k/1k
USD	2000	ROCHE HOLDINGS INC (ROSW)	2.076	13/12/2031	Aa3/AA/AA	Medical Labs&Testing Srv	200k/1k
USD	2000	ROCHE HOLDINGS INC (ROSW)	2.607	13/12/2051	Aa3/AA/AA	Medical Labs&Testing Srv	200k/1k
USD	500	WEC ENERGY GROUP INC (WEC)	2.2	15/12/2028	Baa1/BBB+/BBB+	Electric-Integrated	1k/1k

@ Issue				Current*	
Spread	Price	Cover	Spread	Bid	
	100		0.0	100.02	
	100		274.7	99.09	
78.0	100	3.5x	68.5	99.54	-10
92.7	100		81.2	99.17	-12
	100			102.73	
75.8	99.896	3.9x	57.1	99.23	-19
	100		409.9	101.03	
110.0	100	1.8x	126.5	98.31	+17
190.0	100	2.3x	185.2	97.93	-5
	100		579.1	102.75	
60.0	100	3.5x	25.3	100.19	-35
85.0	100	5.2x	57.3	100.06	-28
185.0	97.578	2.8x	145.9	98.38	-39
155.0	99.668	4.1x	160.0	95.22	+5
170.0	99.963	2.5x	181.8	92.05	+12
425.0	101.75		407.1	101.42	-18
30.0	99.931	3.7x	41.7	100.05	+12
45.0	99.97	4x	31.2	99.34	-14
70.0	99.962	2.6x	68.2	97.51	-2
95.0	99.755	2.9x	90.9	94.23	-4
	100		141.8	99.74	
	100		34.3	101.09	
117.0	99.898	3.9x	109.3	98.04	-8
55.0	100	2.6x	59.9	99.08	+5
65.0	100	2.3x	61.5	97.69	-3
85.0	100	2.6x	81.5	94.18	-4
85.0	99.761	2.8x	92.2	98.76	+7

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

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