FIXED INCOME

New Issue Performance

22 April 2022

ADM Investor Services International Limited

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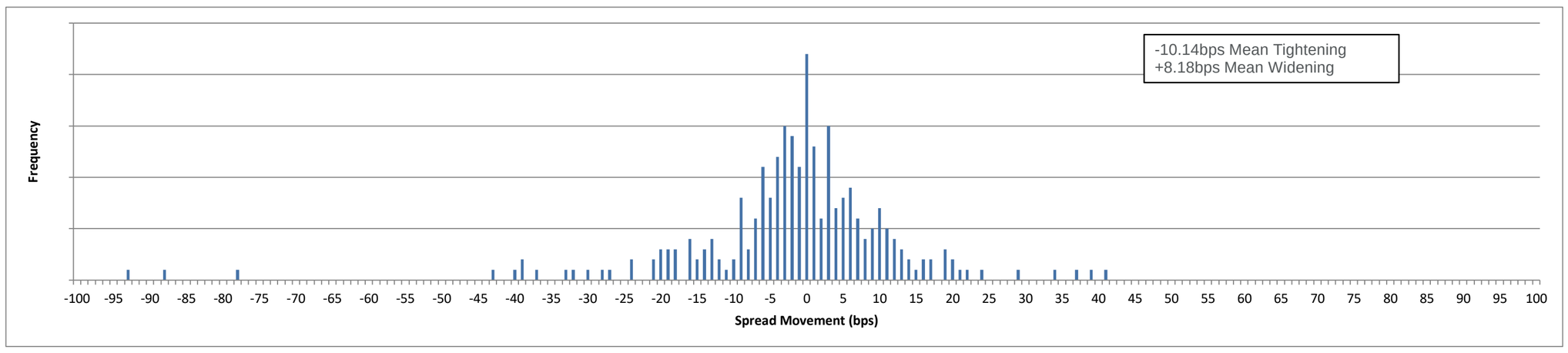

FIVE BEST PERFORMERS

								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	150	GRENKE FINANCE PLC (GLJGR)	4.125	14/10/2024	NA/BBB+/NA	Finance-Leasing Compan	07/04/22	416	99.73	1.4x	322.1	101.325	-94
USD	400	HOLLY NRG PRTNR/FIN CORP (HEP)	6.375	15/04/2027	Ba3/BB+/BB+	Pipelines	06/04/22	366	100		277.9	102.017	-88
USD	550	EARTHSTONE ENERGY HOL (ESTE)	8	15/04/2027	B3/B+/B+	Oil Comp-Explor&Prodtn	07/04/22	530.7	100		451.8	101.561	-79
USD	400	HESS MIDSTREAM OPERATION (HESM)	5.5	15/10/2030	Ba2/BB+/BB+	Pipelines	05/04/22	292	100		248.6	100.213	-43
USD	1200	CDI ESCROW ISSUER INC (CHDN)	5.75	01/04/2030	B1/B+/NA	Gambling (Non-Hotel)	30/03/22	335	100		294.1	99	-41

FIVE WORST PERFORMERS

								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1000	HP INC (HPQ)	4.2	15/04/2032	Baa2/BBB/BBB+	Computers	29/03/22	180	99.966	3.1x	220.6	92.696	+41
USD	500	JAB HOLDINGS BV (JABHOL)	4.5	08/04/2052	Baa2/BBB+/NA	Investment Companies	05/04/22	200	98.254	1.7x	238.3	87.383	+38
USD	300	JERA CO INC (JERA)	3.665	14/04/2027	NA/A-/NA	Independ Power Producer	07/04/22	100	100	7x	136.5	96.822	+37
USD	300	GLOBAL INFRASTRUCTURE SO (GOINSO)	7.5	15/04/2032	B1/BB-/NA	Building&Construct-Misc	05/04/22	496	100		530.0	95.03	+34
USD	1100	GENERAL MOTORS FINL CO (GM)	4.3	06/04/2029	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	04/04/22	180	99.821	2.7x	208.3	95.386	+28

Thursday 21 April 2022

								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANK OF CHINA/LUXEMBOURG (BCHINA)	1.5	28/04/2025	A1/NA/NA	Commer Banks Non-US	100k/1k	118.7	99.68	1.3x	121.4	99.41	+3
EUR	500	BLACKSTONE PP EUR HOLD (BPPEHX)	3.625	29/10/2029	NA/NA/NA	Real Estate Oper/Develop	100k/1k	295.5	99.398	1.1x	293.9	99.13	-2
EUR	300	HYPO TIROL BANK AG (LANTIR)	1.375	28/04/2027	NA/NA/NA	Finance-Consumer Loans	100k/100k	76.5	99.803		74.3	99.49	-2
EUR	900	NATIONWIDE BLDG SOCIETY (NWIDE)	2	28/04/2027	NA/A+/NA	Building Societies	100k/1k	136.3	99.821	1.2x	137.1	99.48	+1
GBP	300	BLACKSTONE PP EUR HOLD (BPPEHX)	4.875	29/04/2032	NA/NA/NA	Real Estate Oper/Develop	100k/1k		99.177	2.2x	292.4	99.13	
GBP	750	GOLDMAN SACHS GROUP INC (GS)	3.625	29/10/2029	NA/NA/NA	Diversified Banking Inst	1k/1k	195.0	99.679	1.9x	190.9	99.24	-4
GBP	500	INTER-AMERICAN DEVEL BK (IADB)	2.125	15/12/2028	NA/NA/NA	Supranational Bank	1k/1k	51.0	99.332		49.5	98.78	-1
USD	350	ARCOS DORADOS BV (ARCO)	6.125	27/05/2029	NA/NA/NA	Retail-Restaurants	200k/1k		99.991		306.7	100.19	
USD	500	BANK OF AMERICA CORP (BAC)	FRN	25/04/2025	NA/NA/NA	Diversified Banking Inst	2k/1k		100			99.93	
USD	2000	BANK OF AMERICA CORP (BAC)	3.841	25/04/2025	NA/NA/NA	Diversified Banking Inst	2k/1k	115.0	100		87.7	100.02	-27
USD	2250	BANK OF AMERICA CORP (BAC)	4.376	27/04/2028	NA/NA/NA	Diversified Banking Inst	2k/1k	140.0	100		134.5	100.06	-6
USD	4000	BANK OF AMERICA CORP (BAC)	4.571	27/04/2033	NA/NA/NA	Diversified Banking Inst	1k/1k	165.0	100		160.3	100.23	-5
USD	1000	BANK OF CHINA/MACAU (BCHINA)	FRN	28/04/2025	A1/A/A(EXP)	Commer Banks Non-US	200k/1k	78.0	100			99.93	
USD	500	BANK OF CHINA/SINGAPORE (BCHINA)	3.25	28/04/2025	A1/A/A(EXP)	Commer Banks Non-US	200k/1k	45.0	99.824		36.3	99.80	-9
USD	500	CHINA GREATWALL VI (GRWALL)	4.25	28/04/2025	NA/NA/NA	Invest Mgmnt/Advis Serv	200k/1k	145.0	99.866	8.4x	130.1	NQ	-15
USD	1000	DEVELOPMENT BK OF JAPAN (DBJJP)	3.25	28/04/2027	A1/A+/NA	Special Purpose Banks	200k/2k	36.7	99.745		35.7	99.43	-1
USD	1600	ISDB TRUST NO 2 (ISDB)	3.213	28/04/2027	NA/NA/NA	Supranational Bank	200k/1k		100		19.5	100.00	
USD	5000	KFW (KFW)	3	20/05/2027	NA/NA/NA	Special Purpose Banks	1k/1k	10.5	99.831	2x	9.7	99.46	-1
USD	800	LOCKHEED MARTIN CORP (LMT)	3.9	15/06/2032	NA/NA/A-	Aerospace/Defense	2k/1k	100.0	99.912		96.6	99.96	-3
USD	850	LOCKHEED MARTIN CORP (LMT)	4.15	15/06/2053	NA/NA/A-	Aerospace/Defense	2k/1k	125.0	99.312		121.7	99.42	-3
USD	650	LOCKHEED MARTIN CORP (LMT)	4.3	15/06/2062	NA/NA/A-	Aerospace/Defense	2k/1k	140.0	99.24		134.6	99.76	-5
USD	650	NANYANG COMMERCIAL BANK (NANYAN)	6.5	Perp	NA/NA/NA	Commer Banks Non-US	250k/1k	350.9	100		350.5	99.90	-0
USD	1000	PNC FINANCIAL SERVICES (PNC)	6	Perp	NA/NA/NA	Super-Regional Banks-US	1k/1k		100		300.3	100.10	
USD	220	YUEYANG CONS INV GP (YYCCIG)	4.6	26/04/2025	NA/NA/NA	Building-Heavy Construct	200k/1k		100		165.1	NQ	

Wednesday 20 April 2022

								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1750	BANK OF AMERICA CORP (BAC)	1.949	27/10/2026	NA/A-/AA-(EXP)	Diversified Banking Inst	100k/1k	157.2	100	1.6x	153.0	99.53	-4
EUR	1750	BANK OF AMERICA CORP (BAC)	2.824	27/04/2033	NA/A-/AA-(EXP)	Diversified Banking Inst	100k/1k	196.6	100	1.9x	191.3	99.63	-5
EUR	500	BASQUE GOVERNMENT (BASQUE)	1.875	30/07/2033	NA/NA/NA	Municipal-County	1k/1k	14.0	99.323	2.8x	12.7	98.22	-1
EUR	500	RLB OBEROESTERREICH (RFLBOB)	1.25	26/04/2027	NA/NA/NA	Cooperative Banks	100k/100k	76.0	99.596	4.5x	72.9	98.95	-3
EUR	300	SP KIINNITYSLUOTTOPANKKI (SPMTBK)	1	28/04/2025	NA/NA/NA	Commer Banks Non-US	100k/1k	76.4	99.847	1.8x	74.0	99.33	-2
EUR	500	SPAREBANK 1 OESTLANDET (SPOLNO)	1.75	27/04/2027	Aa3/NA/NA	Commer Banks Non-US	100k/1k	124.2	99.612	1.4x	124.4	98.90	+0
GBP	600	BANK OF AMERICA CORP (BAC)	3.584	27/04/2031	NA/A-/AA-(EXP)	Diversified Banking Inst	100k/1k	175.0	100	1.7x	177.8	99.01	+3
USD	3000	ASIAN DEVELOPMENT BANK (ASIA)	2.875	06/05/2025	NA/NA/NA	Supranational Bank	1k/1k	12.6	99.882		10.1	99.48	-3
USD	1000	ASIAN DEVELOPMENT BANK (ASIA)	3.125	27/04/2032	NA/NA/NA	Supranational Bank	1k/1k	27.0	99.966		25.9	99.38	-1
USD	3500	CANADA GOVERNMENT (CANADA)	2.875	28/04/2025	Aaa/AAA/NA	Sovereign	5k/5k	9.0	99.994		5.5	99.61	-4
USD	500	CSL FINANCE PLC (CSLAU)	3.85	27/04/2027	NA/A-/NA	Medical-Biomedical/Gene	2k/1k	100.0	99.901	5.6x	88.7	99.75	-11
USD	500	CSL FINANCE PLC (CSLAU)	4.05	27/04/2029	NA/A-/NA	Medical-Biomedical/Gene	2k/1k	120.0	99.789	4.9x	114.5	99.35	-6
USD	1000	CSL FINANCE PLC (CSLAU)	4.25	27/04/2032	NA/A-/NA	Medical-Biomedical/Gene	2k/1k	145.0	99.645	4.7x	139.1	99.36	-6
USD	500	CSL FINANCE PLC (CSLAU)	4.625	27/04/2042	NA/A-/NA	Medical-Biomedical/Gene	2k/1k	155.0	99.987	7.6x	153.9	99.13	-1
USD	1000	CSL FINANCE PLC (CSLAU)	4.75	27/04/2052	NA/A-/NA	Medical-Biomedical/Gene	2k/1k	185.0	99.714	4.7x	182.6	99.32	-2
USD	500	CSL FINANCE PLC (CSLAU)	4.95	27/04/2062	NA/A-/NA	Medical-Biomedical/Gene	2k/1k	205.0	99.689	6.3x	202.5	99.28	-2
USD	400	FIFTH THIRD BANCORP (FITB)	4.055	25/04/2028	Baa1/BBB+/A-(EXP)	Super-Regional Banks-US	2k/1k	118.0	100	3x	117.8	99.37	-0
USD	600	FIFTH THIRD BANCORP (FITB)	4.337	25/04/2033	Baa1/BBB+/A-(EXP)	Super-Regional Banks-US	2k/1k	148.0	100	3.7x	141.4	99.86	-7
USD	500	JABIL INC (JBL)	4.25	15/05/2027	Baa3/BBB-/BBB-	Electronic Compo-Misc	2k/1k	148.0	99.582	2.2x	141.8	99.17	-6
USD	350	KOREA WATER RESOURCES (KORWAT)	3.5	27/04/2025	NA/NA/NA	Water	200k/1k	80.0	99.67		58.9	99.87	-21
USD	500	VICI PROPERTIES LP (VICI)	4.375	15/05/2025	NA/BBB-/BBB-	REITS-Diversified	2k/1k	160.0	99.955	5.3x	147.2	99.85	-13
USD	1250	VICI PROPERTIES LP (VICI)	4.75	15/02/2028	NA/BBB-/BBB-	REITS-Diversified	2k/1k	190.0	99.932	2.6x	182.1	99.56	-8
USD	1000	VICI PROPERTIES LP (VICI)	4.95	15/02/2030	NA/BBB-/BBB-	REITS-Diversified	2k/1k	210.0	99.771	3.3x	203.3	99.39	-7
USD	1500	VICI PROPERTIES LP (VICI)	5.125	15/05/2032	NA/BBB-/BBB-	REITS-Diversified	2k/1k	230.0	99.779	3.2x	223.1	99.65	-7
USD	750	VICI PROPERTIES LP (VICI)	5.625	15/05/2052	NA/BBB-/BBB-	REITS-Diversified	2k/1k	275.0	99.379	4.7x	270.2	99.37	-5
USD	500	VISTAJET MALTA/XO MGMT (VSTJET)	7.875	01/05/2027	NA/B-/NA	Finance-Leasing Compan	2k/1k	526.0	98.986		524.3	98.44	-2

Tuesday 19 April 2022

								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	BPCE SA (BPCEGP)	1.75	26/04/2027	A1/A/A+	Commer Banks Non-US	100k/100k	123.2	99.376		124.9	98.87	+2
EUR	500	BPCE SA (BPCEGP)	2.375	26/04/2032	A1/A/A+	Commer Banks Non-US	100k/100k	150.7	99.298		155.8	98.80	+5
EUR	300	EXPORT-IMPORT BANK CHINA (EXIMCH)	1	26/04/2025	NA/NA/NA	Export/Import Bank	100k/1k		99.286		84.7	99.02	
EUR	1250	ROYAL BANK OF CANADA (RY)	2.125	26/04/2029	A1/A/AA	Commer Banks Non-US	100k/1k	147.3	99.371	1.3x	151.0	98.75	+4
GBP	500	WELLS FARGO & COMPANY (WFC)	3.473	26/04/2028	A1/BBB+/A+(EXP)	Super-Regional Banks-US	100k/1k	175.0	100	1.6x	183.0	99.14	+8
USD	2000	BANK OF AMERICA CORP (BAC)	6.125	Perp	Baa3/BBB-/BBB+(EXP)	Diversified Banking Inst	1k/1k		100	1.8x	297.6	100.75	
USD	400	BANK OF NY MELLON CORP (BK)	FRN	25/04/2025	NA/NA/NA	Fiduciary Banks	1k/1k		100	1.3x		99.92	
USD	950	BANK OF NY MELLON CORP (BK)	3.35	25/04/2025	NA/NA/NA	Fiduciary Banks	1k/1k	53.0	99.986	1.2x	45.5	99.83	-7
USD	350	BANK OF NY MELLON CORP (BK)	3.85	26/04/2029	NA/NA/NA	Fiduciary Banks	1k/1k	90.0	99.903	1.9x	96.0	99.25	+6
USD	1000	BERKSHIRE HATHAWAY ENERG (BRKHEC	4.6	01/05/2053	A3/A-/NA	Electric-Integrated	2k/1k	162.5	99.458	1.9x	161.9	100.23	-1
USD	500	CARGILL INC (CARGIL)	3.5	22/04/2025	A2/A/A	Agricultural Operations	2k/1k	80.0	99.721	2.4x	73.1	99.47	-7
USD	500	CARGILL INC (CARGIL)	3.625	22/04/2027	A2/A/A	Agricultural Operations	2k/1k	85.0	99.471	3.2x	75.7	99.32	-9
USD	650	CARGILL INC (CARGIL)	4	22/06/2032	A2/A/A	Agricultural Operations	2k/1k	117.0	99.339	3.1x	112.4	99.47	-5
USD	500	CARGILL INC (CARGIL)	4.375	22/04/2052	A2/A/A	Agricultural Operations	2k/1k	140.0	99.569	5.6x	133.6	101.19	-6
USD	500	JPMORGAN CHASE & CO (JPM)	FRN	26/04/2026	A2/A-/NA	Diversified Banking Inst	2k/1k		100			100.02	
USD	3000	JPMORGAN CHASE & CO (JPM)	4.08	26/04/2026	A2/A-/NA	Diversified Banking Inst	2k/1k	125.0	100		109.6	100.08	-15
USD	3000	JPMORGAN CHASE & CO (JPM)	4.323	26/04/2028	A2/A-/NA	Diversified Banking Inst	2k/1k	140.0	100		134.4	99.82	-6
USD	2000	JPMORGAN CHASE & CO (JPM)	4.586	26/04/2033	A2/A-/NA	Diversified Banking Inst	2k/1k	165.0	100		155.5	100.73	-9
USD	1000	TSMC ARIZONA CORP (TAISEM)	3.875	22/04/2027	Aa3/AA-/NA	Electronic Compo-Semicon	200k/1k	100.0	99.829	3x	93.7	99.64	-6
USD	500	TSMC ARIZONA CORP (TAISEM)	4.125	22/04/2029	Aa3/AA-/NA	Electronic Compo-Semicon	200k/1k	120.0	99.843	3x	117.6	99.61	-2
USD	1000	TSMC ARIZONA CORP (TAISEM)	4.25	22/04/2032	Aa3/AA-/NA	Electronic Compo-Semicon	200k/1k	135.0	99.742	2.9x	134.2	99.75	-1
USD	1000	TSMC ARIZONA CORP (TAISEM)	4.5	22/04/2052	Aa3/AA-/NA	Electronic Compo-Semicon	200k/1k	150.0	99.771	3.3x	145.4	101.30	-5
USD	400	VERMILION ENERGY INC (VETCN)	6.875	01/05/2030	B3/BB-/BB-	Oil Comp-Explor&Prodtn	2k/1k	407.0	99.241		397.3	99.59	-10

Monday 18 April 2022

								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	EXPORT-IMPORT BANK CHINA (EXIMCH)	1	26/04/2025	NA/NA/NA	Export/Import Bank	100k/1k				94.3	98.74	
USD	500	MORGAN STANLEY (MS)	FRN	17/04/2025	A1/BBB+/A	Diversified Banking Inst	1k/1k		100	1.7x		100.10	
USD	2000	MORGAN STANLEY (MS)	3.62	17/04/2025	A1/BBB+/A	Diversified Banking Inst	1k/1k	118.0	100	1.8x	102.6	99.68	-15
USD	2500	MORGAN STANLEY (MS)	4.21	20/04/2028	A1/BBB+/A	Diversified Banking Inst	1k/1k	143.0	100	2.4x	134.6	99.31	-8
USD	2000	MORGAN STANLEY (MS)	5.297	20/04/2037	Baa1/BBB/BBB+	Diversified Banking Inst	1k/1k	245.0	100	3.9x	231.4	100.34	-14
USD	750	WELLS FARGO & COMPANY (WFC)	FRN	25/04/2026	A1/BBB+/A+	Super-Regional Banks-US	1k/1k		100	1.6x		100.05	
USD	2750	WELLS FARGO & COMPANY (WFC)	3.908	25/04/2026	A1/BBB+/A+	Super-Regional Banks-US	1k/1k	125.0	100	1.9x	114.2	99.47	-11
USD	3250	WELLS FARGO & COMPANY (WFC)	4.611	25/04/2053	A1/BBB+/A+	Super-Regional Banks-US	1k/1k	168.0	100	2.2x	163.2	100.19	-5

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Thursday 14 April 2022

	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue Spread	@ Issue Price	@ Issue Cover	Current* Spread	Current* Bid	
USD	585	OSCAR ACQUISITIONCO LLC (OBEBLD)	9.5	15/04/2030	Caa1/CCC+/NA	Bldg Prod-Doors&Windows	2k/1k	825.0	92.19		787.2	92.98	-38

Wednesday 13 April 2022

	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue Spread	@ Issue Price	@ Issue Cover	Current* Spread	Current* Bid	
EUR	750	CREDIT AGRICOLE SA (ACAFP)	2.5	22/04/2034	A3/A-/A+	Diversified Banking Inst	100k/100k	178.5	99.54	1.7x	182.7	97.17	+4
EUR	1250	CROATIA (CROATI)	2.875	22/04/2032	Ba1/BBB-/NA	Sovereign	100k/1k	221.2	99.146	2.1x	207.3	98.71	-14
EUR	500	LAND RHEINLAND-PFALZ (RHIPAL)	1.5	25/04/2052	NA/NA/AAA	Regional Authority	1k/1k	60.1	99.402	0.6x	56.3	97.87	-4
EUR	300	ORIX CORP (ORIX)	1.919	20/04/2026	A3/A-/A-	Finance-Leasing Compan	100k/1k	146.0	100	1.8x	140.7	99.57	-5
USD	500	BANK OF EAST ASIA LTD (BNKEA)	4.875	22/04/2032	Baa2/BBB-/NA	Commer Banks Non-US	250k/1k	230.0	99.846	4x	210.9	98.90	-19
USD	600	CHINA CITIC BANK INTL (CINDBK)	4.8	Perp	Ba2/NA/NA	Commer Banks Non-US	250k/1k	210.4	100	2.3x	197.2	99.17	-13
USD	400	INOVA HEALTH SYSTEMS FOU (INOVHS)	4.068	15/05/2052	NA/AA+/NA	Medical-Hospitals	1k/1k	125.0	100		123.5	97.73	-2
USD	1000	INTER-AMERICAN INVEST CO (IDBINV)	2.625	22/04/2025	Aa1/AA+/AAA	Supranational Bank	1k/1k	20.4	99.691		19.9	98.50	-0
USD	300	KOREA MIDLAND POWER CO (KOMIPW)	3.625	21/04/2027	Aa2/NA/NA	Electric-Generation	200k/1k	100.0	99.76	2.7x	96.2	98.41	-4
USD	600	NATURA &CO LUX HLD SARL (NATURA)	6	19/04/2029	NA/BB/BB	Cosmetics&Toiletries	200k/1k		99.297		315.3	99.07	
USD	200	TCCL FINANCE LTD (PANVA)	4	26/04/2027	Baa1/BBB+/NA	Gas-Distribution	200k/1k	140.0	99.57		153.1	97.57	+13
USD	450	VITERRA FINANCE BV (VITRRA)	4.9	21/04/2027	NA/BBB-/BBB-(EXP)	Agricultural Operations	200k/1k	235.0	99.628		227.6	98.29	-7
USD	300	VITERRA FINANCE BV (VITRRA)	5.25	21/04/2032	NA/BBB-/NA	Agricultural Operations	200k/1k	265.0	99.371		269.1	97.12	+4
USD	230	YUNNAN ENERGY INST OVR (YUNAEN)	5.3	21/04/2025	NA/NA/BBB-	Electric-Generation	200k/1k		99.454		279.2	98.78	

Tuesday 12 April 2022

	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue Spread	@ Issue Price	@ Issue Cover	Current* Spread	Current* Bid	
EUR	750	RAIFFEISEN LB NIEDEROEST (RFLBNI)	1.25	21/04/2027	Aaa/NA/NA	Cooperative Banks	100k/100k	76.3	99.41	3.1x	72.9	98.95	-3
EUR	1000	SSE PLC (SSELN)	4	Perp	Baa3/BBB-/NA	Electric-Generation	100k/1k	338.3	100	1.8x	324.9	99.83	-13
GBP	1000	TORONTO-DOMINION BANK (TD)	FRN	22/04/2025	NA/NA/NA	Commer Banks Non-US	100k/1k		100	1.1x		100.01	
USD	500	CHOUZHOU INTL INV LTD (YWSOAO)	4.1	20/10/2025	Baa3/NA/BBB	Building-Heavy Construct	200k/1k		100		128.4	99.55	
USD	300	CSI MTN LTD (CSILTD)	3.375	21/04/2025	NA/BBB+/NA	Finance-Invest Bnkr/Brkr	200k/1k	90.0	99.65		98.7	98.39	+9
USD	300	FERGUSON FINANCE PLC (FERGLN)	4.25	20/04/2027	NA/BBB+/NA	Distribution/Wholesale	200k/1k	165.0	99.702	1.3x	157.3	98.49	-8
USD	700	FERGUSON FINANCE PLC (FERGLN)	4.65	20/04/2032	NA/NA/NA	Distribution/Wholesale	200k/1k	200.0	99.479	1.8x	190.8	98.45	-9
USD	400	INOVA HEALTH SYSTEMS FOU (INOVHS)	4.068	15/05/2052	NA/AA+/NA	Medical-Hospitals	1k/1k	125.0	100		123.5	97.73	-2
USD	1000	INTER-AMERICAN INVEST CO (IDBINV)	2.625	22/04/2025	Aa1/AA+/AAA	Supranational Bank	1k/1k	20.4	99.691		19.9	98.50	-0
USD	600	JOHN DEERE CAPITAL CORP (DE)	3.35	18/04/2029	A2/A/NA	Machinery-Farm	1k/1k	65.0	99.864	1.3x	72.0	97.66	+7
USD	255	NATIONAL BANK OF CANADA (NACN)	0	21/11/2024	Aaa/NA/NA	Commer Banks Non-US	250k/1k		100			99.92	
USD	600	NATURA &CO LUX HLD SARL (NATURA)	6	19/04/2029	NA/BB/BB	Cosmetics&Toiletries	200k/1k		99.297		313.8	99.15	
USD	450	VITERRA FINANCE BV (VITRRA)	4.9	21/04/2027	NA/BBB-/BBB-(EXP)	Agricultural Operations	200k/1k	235.0	99.628		228.0	98.28	-7
USD	300	VITERRA FINANCE BV (VITRRA)	5.25	21/04/2032	NA/BBB-/NA	Agricultural Operations	200k/1k	265.0	99.371		270.1	97.05	+5

Monday 11 April 2022

	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue Spread	@ Issue Price	@ Issue Cover	Current* Spread	Current* Bid	
GBP	250	HEXAGON HOUSING ASSOC (HXGHSN)	3.625	22/04/2048	NA/A-/NA	Real Estate Oper/Develop	100k/1k	167.0	99.234	4x	166.4	97.52	-1
USD	1500	AMAZON.COM INC (AMZN)	2.73	13/04/2024	A1/AA/AA-	E-Commerce/Products	2k/1k	22.0	100	1.7x	1.7	99.90	-20
USD	1500	AMAZON.COM INC (AMZN)	3	13/04/2025	A1/AA/AA-	E-Commerce/Products	2k/1k	32.0	99.841	1.8x	13.8	99.71	-18
USD	2000	AMAZON.COM INC (AMZN)	3.3	13/04/2027	A1/AA/AA-	E-Commerce/Products	2k/1k	55.0	99.794	2x	48.0	99.10	-7
USD	1500	AMAZON.COM INC (AMZN)	3.45	13/04/2029	A1/AA/AA-	E-Commerce/Products	2k/1k	65.0	99.784	1.9x	65.8	98.65	+1
USD	2500	AMAZON.COM INC (AMZN)	3.6	13/04/2032	A1/AA/AA-	E-Commerce/Products	2k/1k	85.0	99.817	1.7x	86.0	98.36	+1
USD	2500	AMAZON.COM INC (AMZN)	3.95	13/04/2052	A1/AA/AA-	E-Commerce/Products	2k/1k	115.0	99.582	1.8x	114.5	97.22	-0
USD	1250	AMAZON.COM INC (AMZN)	4.1	13/04/2062	A1/AA/AA-	E-Commerce/Products	2k/1k	130.0	99.532	2.3x	127.9	97.21	-2
USD	350	BAYPORT POLYMERS LLC (BRLS)	4.743	14/04/2027	NA/BBB+/NA	Chemicals-Plastics	2k/1k	195.0	100	1.1x	198.9	98.85	+4
USD	300	BAYPORT POLYMERS LLC (BRLS)	5.14	14/04/2032	NA/BBB+/NA	Chemicals-Plastics	2k/1k	235.0	100	1.1x	230.5	99.20	-5
USD	200	FOSHAN GM CONSTRUCT (FSGMCI)	3.5	14/04/2025	NA/NA/NA	Building-Heavy Construct	200k/1k		100		94.8	98.88	
USD	425	KOREAREHABNRESOURCE (KOMRMR)	4.125	20/04/2027	A1/A/NA	Mining Services	200k/1k	135.0	99.933	2.8x	135.7	98.89	+1
USD	500	MITSUBISHI UFJ FIN GRP (MUFG)	3.837	17/04/2026	A1/A-/A-	Diversified Banking Inst	200k/1k	112.5	100	1.9x	97.9	99.70	-15
USD	800	MITSUBISHI UFJ FIN GRP (MUFG)	4.08	19/04/2028	A1/A-/A-	Diversified Banking Inst	200k/1k	130.0	100	1.6x	134.0	98.77	+4
USD	700	MITSUBISHI UFJ FIN GRP (MUFG)	4.315	19/04/2033	A1/A-/A-	Diversified Banking Inst	200k/1k	155.0	100	1.6x	155.5	98.57	+0
USD	600	OMERS FINANCE TRUST (OMERFT)	3.5	19/04/2032	Aa1/AA+/AAA	Invest Mgmnt/Advis Serv	250k/1k	75.0	99.732		74.7	98.45	-0
USD	500	OMERS FINANCE TRUST (OMERFT)	4	19/04/2052	Aa1/AA+/AAA	Invest Mgmnt/Advis Serv	250k/1k	125.0	98.453		115.3	97.95	-10
USD	500	PRES & FELLOWS OF HARVAR (HARVRD)	3.745	15/11/2052	Aaa/AAA/NA	Schools	1k/1k	90.0	100		93.6	97.19	+4
USD	1400	REPUBLIC OF SOUTH AFRICA (SOAF)	5.875	20/04/2032	Ba2/BB-/BB-	Sovereign	200k/1k	309.1	100		314.4	98.45	+5
USD	1600	REPUBLIC OF SOUTH AFRICA (SOAF)	7.3	20/04/2052	Ba2/BB-/BB-	Sovereign	200k/1k	447.4	100		450.3	97.98	+3
USD	2000	TORONTO-DOMINION BANK (TD)	3.301	20/04/2027	Aaa/NA/NA	Commer Banks Non-US	200k/1k	51.5	100		47.4	99.13	-4
USD	250	TOYOTA MOTOR CREDIT CORP (TOYOTA)	3.05	14/04/2025	A1/A+/A+	Auto-Cars/Light Trucks	10000k/100		99.869		44.7	99.01	

Friday 08 April 2022

	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue Spread	@ Issue Price	@ Issue Cover	Current* Spread	Current* Bid	
EUR	500	NERVAL SAS (LAMART)	2.875	14/04/2032	NA/BBB+/NA	Real Estate Oper/Develop	100k/100k	228.5	99.112	2x	219.2	97.71	-9

Thursday 07 April 2022

	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue Spread	@ Issue Price	@ Issue Cover	Current* Spread	Current* Bid	
EUR	500	CETIN GROUP NV (CETIN)	3.125	14/04/2027	Baa2/NA/BBB	Telecom Services	100k/1k	273.4	99.495	1.6x	283.0	98.01	+10
EUR	150	GRENKE FINANCE PLC (GLJGR)	4.125	14/10/2024	NA/BBB+/NA	Finance-Leasing Compan	1k/1k	416.0	99.73	1.4x	322.1	101.33	-94
EUR	500	HYPO NOE LB NOE WIEN AG (HYNOE)	1.375	14/04/2025	NA/A/NA	Mortgage Banks	100k/100k	121.1	99.688	1.4x	118.8	99.13	-2
EUR	1000	MUENCHENER HYPOTHEKENBNK (MUNHY	1.25	14/02/2030	Aaa/NA/NA	Mortgage Banks	1k/1k	70.3	99.69	2.8x	70.2	97.86	-0
GBP	250	BLACKSTONE PRIVATE CRE (BCRED)	4.875	14/04/2026	Baa3/BBB-/NA	Investment Companies	100k/1k	340.0	99.709	1.3x	343.1	98.56	+3
USD	350	CANTOR FITZGERALD LP (CANTOR)	4.5	14/04/2027	NA/BBB-/BBB-	Finance-Invest Bnkr/Brkr	2k/1k	187.5	99.681	1.3x	197.0	97.87	+10
USD	500	DIANJIAN HAIYU LTD (CHPWCN)	4.25	Perp	Baa2/NA/NA	Building-Heavy Construct	200k/1k	157.5	100		139.1	99.30	-18
USD	550	EARTHSTONE ENERGY HOL (ESTE)	8	15/04/2027	B3/B+/B+	Oil Comp-Explor&Prodtn	2k/1k	530.7	100		451.8	101.56	-79
USD	600	FONDO MIVIVIENDA SA (MIVIVI)	4.625	12/04/2027	Baa1/BBB/NA	Finance-Other Services	150k/1k	200.0	99.652		175.1	99.37	-25
USD	750	FREEPORT INDONESIA PT (FRIDPT)	4.763	14/04/2027	Baa3/NA/BBB-	Metal-Copper	200k/1k	205.0	100	7.3x	183.7	99.60	-21
USD	1500	FREEPORT INDONESIA PT (FRIDPT)	5.315	14/04/2032	Baa3/NA/BBB-	Metal-Copper	200k/1k	265.0	100	3.9x	252.1	98.89	-13
USD	750	FREEPORT INDONESIA PT (FRIDPT)	6.2	14/04/2052	Baa3/NA/BBB-	Metal-Copper	200k/1k	350.0	100	4.8x	330.7	99.01	-19
USD	300	GANZHOU DEV INVESTMENT (GANZHO)	4.5	14/04/2025	Baa3/NA/BBB-	Building-Heavy Construct	200k/1k		100		184.0	99.19	
USD	300	JERA CO INC (JERA)	3.665	14/04/2027	NA/A-/NA	Independ Power Producer	200k/1k	100.0	100	7x	136.5	96.82	+37
USD	1500	JPN BANK FOR INT'L COOP (JBIC)	2.875	14/04/2025	A1/A+/NA	Export/Import Bank	200k/2k	29.0	99.853		25.5	99.05	-3
USD	1000	KEURIG DR PEPPER INC (KDP)	3.95	15/04/2029	Baa2/BBB/NA	Beverages-Non-alcoholic	2k/1k	125.0	99.813	3.2x	131.3	97.76	+6
USD	850	KEURIG DR PEPPER INC (KDP)	4.05	15/04/2032	Baa2/BBB/NA	Beverages-Non-alcoholic	2k/1k	145.0	99.53	3.4x	156.3	96.40	+11
USD	1150	KEURIG DR PEPPER INC (KDP)	4.5	15/04/2052	Baa2/BBB/NA	Beverages-Non-alcoholic	2k/1k	185.0	99.106	2.7x	188.0	94.55	+3
USD	350	PROTECTIVE LIFE GLOBAL (PL)	FRN	31/03/2023	A1/AA-/AA-	Life/Health Insurance	150k/1k		100			99.92	
USD	1750	REPUBLIC OF ANGOLA (ANGOL)	8.75	14/04/2032	B3/B-/B-	Sovereign	200k/1k	609.8	100		593.6	99.17	-16
USD	400	ROYAL BANK OF CANADA (RY)	FRN	14/04/2025	A1/A/AA-	Commer Banks Non-US	2k/1k		100	1.3x		99.88	
USD	1400	ROYAL BANK OF CANADA (RY)	3.375	14/04/2025	A1/A/AA-	Commer Banks Non-US	2k/1k	75.0	99.963	1.6x	74.7	99.08	-0
USD	1000	ROYAL BANK OF CANADA (RY)	3.875	04/05/2032	A1/A/AA-	Commer Banks Non-US	2k/1k	125.0	99.816	1.8x	134.1	96.72	+9
USD	700	SOUTH32 TREASURY LTD (SOUTAU)	4.35	14/04/2032	Baa1/BBB+/NA	Metal-Diversified	2k/1k	175.0	99.479	3.9x	184.1	96.62	+9
USD	1000	TAKE-TWO INTERACTIVE SOF (TTWO)	3.3	28/03/2024	Baa2/BBB/NA	Entertainment Software	2k/1k	85.0	99.956	3.7x	75.7	99.59	-9
USD	600	TAKE-TWO INTERACTIVE SOF (TTWO)	3.55	14/04/2025	Baa2/BBB/NA	Entertainment Software	2k/1k	90.0	99.958	5x	89.9	99.15	-0
USD	600	TAKE-TWO INTERACTIVE SOF (TTWO)	3.7	14/04/2027	Baa2/BBB/NA	Entertainment Software	2k/1k	100.0	99.995	5.2x	108.6	98.20	+9
USD	500	TAKE-TWO INTERACTIVE SOF (TTWO)	4	14/04/2032	Baa2/BBB/NA	Entertainment Software	2k/1k	135.0	99.894	6.2x	148.9	96.58	+14
USD	200	XIAN CONSTRUCTION INVEST (XANCON)	3.5	14/04/2025	NA/NA/BBB+	Gas-Distribution	200k/1k		100		74.5	99.44	
USD	300	YANGZHOU ECONOMIC & TECH (YANGZH)	4	14/04/2025	Ba1/BB+/NA	Real Estate Oper/Develop	200k/1k		100		165.8	98.31	

Wednesday 06 April 2022

	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue Spread	@ Issue Price	@ Issue Cover	Current* Spread	Current* Bid	
EUR	1000	COUNCIL OF EUROPE (COE)	1	13/04/2029	Aa1/AAA/AA+	Supranational Bank	1k/1k	55.1	99.51	1x	57.4	97.47	+2
EUR	750	DEUT PFANDBRIEFBANK AG (PBBGR)	1	13/04/2026	Aa1/NA/NA	Mortgage Banks	100k/100k	71.1	99.727	2.6x	68.6	98.80	-2
EUR	650	EAST JAPAN RAILWAY CO (EJRAIL)	1.85	13/04/2033	A1/A+/NA	Transport-Rail	100k/1k	119.7	100	1.5x	122.8	96.79	+3
EUR	500	MAPFRE SA (MAPSM)	2.875	13/04/2030	NA/NA/BBB-	Multi-line Insurance	100k/100k	243.7	99.06	3.4x	252.9	96.58	+9
EUR	3000	OBRIGACOES DO TESOURO (PGB)	1.65	16/07/2032	NA/NA/NA	Sovereign	0.01/0.01	102.1	99.584	5.2x	101.2	97.09	-1
EUR	350	OLDENBURGISCHE LANDESBK (LBOLD)	1.25	13/04/2029	Aa1/NA/NA	Regional Banks-Non US	100k/100k	81.2	99.369	1.7x	82.7	97.50	+2
EUR	675.5	PURPLE PROTECTED ASSET (PRPLEP)	0	12/04/2023	NA/NA/NA	Finance-Other Services	125k/125k		100			99.90	
GBP	350	VOLKSWAGEN FIN SERV NV (VW)	3.25	13/04/2027	A3/BBB+/NA	Auto-Cars/Light Trucks	100k/100k	180.0	99.502	2.6x	181.6	98.21	+2
USD	360	BURFORD CAPITAL GLBL FIN (BURLN)	6.875	15/04/2030	Ba2/BB-/NA	Finance-Commercial	200k/1k		99.242		411.4	98.92	
USD	700	FMG RESOURCES AUG 2006 (FMGAU)	5.875	15/04/2030	Ba1/BB+/NA	Diversified Minerals	2k/1k	324.0	100		303.1	99.21	-21
USD	800	FMG RESOURCES AUG 2006 (FMGAU)	6.125	15/04/2032	Ba1/BB+/NA	Diversified Minerals	2k/1k	353.0	100		324.6	99.55	-28
USD	400	HOLLY NRG PRTNR/FIN CORP (HEP)	6.375	15/04/2027	Ba3/BB+/BB+	Pipelines	2k/1k	366.0	100		277.9	102.02	-88
USD	1500	ONTARIO TEACHERS' FINANC (ONTTFT)	3	13/04/2027	Aa1/AA+/NA	Finance-Other Services	250k/1k	34.2	99.834		33.8	98.38	-0
USD	500	ORIX CORP (ORIX)	4	13/04/2032	A3/A-/A-	Finance-Leasing Compan	2k/1k	145.0	99.674		124.1	98.54	-21
USD	500	SHINHAN BANK (SHNHAN)	4.375	13/04/2032	Baa1/BBB+/BBB+	Commer Banks Non-US	200k/1k	185.0	99.512	4x	170.3	97.89	-15

Tuesday 05 April 2022

	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue Spread	@ Issue Price	@ Issue Cover	Current* Spread	Current* Bid	
EUR	600	ATHENE GLOBAL FUNDING (ATH)	1.241	08/04/2024	NA/A+/A	Life/Health Insurance	100k/1k	129.6	100	1.3x	131.7	99.38	+2
EUR	300	BANCO BPM SPA (BAMIIM)	7	Perp	B3/NA/NA	Commer Banks Non-US	200k/1k		100	3.5x	630.8	100.75	
EUR	1000	CAISSE FRANCAISE DE FIN (CAFFIL)	1.125	12/06/2028	Aaa/AA+/NA	Sovereign Agency	100k/100k	76.1	99.481	1.3x	73.7	97.68	-2
EUR	1000	CAIXABANK SA (CABKSM)	1.625	13/04/2026	Baa3/BBB/BBB+	Commer Banks Non-US	100k/100k	150.6	99.887	1.5x	161.2	98.65	+11
EUR	750	DIAGEO CAPITAL BV (DGELN)	1.5	08/06/2029	A3/A-/A-u	Beverages-Wine/Spirits	100k/1k	102.5	99.957	3.2x	104.3	97.66	+2
EUR	900	DIAGEO CAPITAL BV (DGELN)	1.875	08/06/2034	A3/A-/A-u	Beverages-Wine/Spirits	100k/1k	132.1	99.491	3x	132.6	95.74	+1
EUR	1099.7	ESM TBILL (ESMTB)	0	07/07/2022	P-1/A-1+/F1+	Sovereign Agency	0.01/0.01		100.159		4.4	100.12	
EUR	6000	EUROPEAN UNION (EU)	1.25	04/02/2043	NA/NA/AAA	Sovereign	0.001k/0.00	74.5	97.77	13x	65.6	93.02	-9
EUR	500	LAND BERLIN (BERGER)	FRN	12/04/2028	Aa1/NA/AAA	Regional Authority	1k/1k					103.82	
EUR	5420	REPUBLIC OF AUSTRIA (RAGB)	0.9	20/02/2032	NA/AA+/NA	Sovereign	1k/1k	45.8	99.512	5.8x	44.6	95.44	-1
EUR	8766.1	REPUBLIC OF AUSTRIA (RAGB)	1.5	20/02/2047	Aa1u/AA+/NA	Sovereign	1k/1k	52.2	99.926		52.0	100.36	-0
EUR	500	SLOVENSKA SPORITELNA AS (SLOSPO)	1.125	12/04/2027	Aaa/NA/NA	Commer Banks Non-US	100k/100k	84.3	99.6	1.4x	85.6	98.00	+1
GBP	500	BNG BANK NV (BNG)	2	12/04/2024	Aaa/AAA/AAA	Special Purpose Banks	100k/1k	62.0	99.867	1x	59.3	99.30	-3
GBP	300	DIAGEO FINANCE PLC (DGELN)	2.375	08/06/2028	A3/A-/A-u	Beverages-Wine/Spirits	100k/1k	100.0	99.377	1.8x	107.9	96.94	+8
GBP	600	DIAGEO FINANCE PLC (DGELN)	2.75	08/06/2038	A3/A-/A-u	Beverages-Wine/Spirits	100k/1k	102.0	99.423	2.3x	104.8	94.49	+3
USD	350	BANK OF NOVA SCOTIA (BNS)	FRN	11/04/2025	A2/A-/AA-	Diversified Banking Inst	2k/1k		100	1.5x		99.92	
USD	1750	BANK OF NOVA SCOTIA (BNS)	3.45	11/04/2025	A2/A-/AA-	Diversified Banking Inst	2k/1k	80.0	99.887	1.8x	82.6	99.08	+3
USD	1250	BANK OF NOVA SCOTIA (BNS)	4.588	04/05/2037	Baa1/BBB+/NA	Diversified Banking Inst	2k/1k	205.0	99.997	1.8x	223.9	95.51	+19
USD	1600	ENTEGRIS ESCROW CORP (ENTG)	4.75	15/04/2029	Baa3/BB+/BBB-	Semiconductor Equipment	2k/1k	215.0	99.523	2x	217.3	97.47	+2
USD	3000	EUROPEAN INVESTMENT BANK (EIB)	2.75	15/08/2025	Aaa/AAA/AAA	Supranational Bank	1k/1k	11.5	99.768		7.9	99.11	-4
USD	300	GLOBAL INFRASTRUCTURE SO (GOINSO)	7.5	15/04/2032	B1/BB-/NA	Building&Construct-Misc	2k/1k	496.0	100		530.0	95.03	+34

USD	400	HESS MIDSTREAM OPERATION (HESM)	5.5	15/10/2030	Ba2/BB+/BB+	Pipelines	2k/1k	292.0	100		248.6	100.21	ca	-43
USD	500	HILCORP ENERGY I/HILCORP (HILCRP)	6	15/04/2030	Ba3/BB+/NA	Oil Comp-Explor&Prodtn	1k/1k		100		306.6	99.96		
USD	500	HILCORP ENERGY I/HILCORP (HILCRP)	6.25	15/04/2032	Ba3/BB+/NA	Oil Comp-Explor&Prodtn	1k/1k	370.0	100		330.3	100.04		-40
USD	1000	INTER-AMERICAN DEVEL BK (IADB)	FRN	12/04/2027	Aaa/AAA/NA	Supranational Bank	1k/1k		100			100.08		
USD	305	ISTANBUL METROPOLITAN MU (ISTNBL)	10.75	12/04/2027	B2/NA/B+	Municipal-City	200k/1k	806.1	100		772.8	100.01		-33
USD	500	JAB HOLDINGS BV (JABHOL)	4.5	08/04/2052	Baa2/BBB+/NA	Investment Companies	250k/1k	200.0	98.254	1.7x	238.3	87.38		+38
USD	500	SAMMONS FINANCIAL GROUP (SAMMON)	4.75	08/04/2032	NA/BBB+/BBB+	Life/Health Insurance	2k/1k	220.0	99.905	2.2x	232.6	96.04		+13
USD	425	SEALED AIR CORP (SEE)	5	15/04/2029	Ba2/BB+/NA	Containers-Paper/Plastic	2k/1k	233.0	100		208.6	99.42		-24
USD	600	SUN COMMUNITIES OPER LP (SUI)	4.2	15/04/2032	Baa3/BBB/NA	REITS-Manufactured Homes	2k/1k	172.0	99.442	1.8x	180.6	95.70		+9

restricted

Monday 04 April 2022								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	BAWAG P.S.K. (BAWAG)	1.125	31/07/2028	Aaa/NA/NA	Commer Banks Non-US	100k/100k		99.669	3.5x	77.5	97.54	
EUR	1500	BPCE SFH - SOCIETE DE FI (BPCECB)	1.125	12/04/2030	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	78.5	99.598	1.3x	78.0	96.32	-0
EUR	750	MIZUHO FINANCIAL GROUP (MIZUHO)	1.631	08/04/2027	A1/NA/A-	Diversified Banking Inst	100k/1k	133.1	100	1.7x	144.6	97.65	+12
EUR	750	MIZUHO FINANCIAL GROUP (MIZUHO)	2.096	08/04/2032	A1/NA/A-	Diversified Banking Inst	100k/1k	158.1	100	2.1x	163.7	95.71	+6
EUR	350	SILFIN NV (SCRSBE)	2.875	11/04/2027	NA/BBB-/NA	Diversified Minerals	100k/100k	278.3	99.1	2.1x	284.1	97.06	+6
GBP	750	ENEL FINANCE INTL NV (ENELIM)	2.875	11/04/2029	Baa1/BBB+/BBB+	Electric-Integrated	100k/1k	140.0	99.947	2.4x	151.6	96.49	+12
GBP	300	YORKSHIRE BUILDING SOC (YBS)	3.511	11/10/2030	Baa2/NA/A-	Building Societies	100k/1k	205.0	100	7.8x	212.8	96.51	+8
USD	400	CREDIT SUISSE NEW YORK (CS)	FRN	21/02/2025	A1/A+/A	Commer Banks Non-US	250k/1k		100	1.8x		100.01	
USD	2100	CREDIT SUISSE NEW YORK (CS)	3.7	21/02/2025	A1/A+/A	Commer Banks Non-US	250k/1k	115.0	99.876	1.8x	96.5	99.42	-18
USD	300	GA GLOBAL FUNDING TRUST (GBLATL)	FRN	11/04/2025	A2/A-/A	Life/Health Insurance	150k/1k		100	1.1x		99.89	
USD	600	GA GLOBAL FUNDING TRUST (GBLATL)	3.85	11/04/2025	A2/A-/A	Life/Health Insurance	150k/1k	125.0	99.972	1.3x	132.4	98.82	+7
USD	300	GENERAL MOTORS FINL CO (GM)	FRN	07/04/2025	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	2k/1k		100	1.7x		99.61	
USD	1100	GENERAL MOTORS FINL CO (GM)	3.8	07/04/2025	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	2k/1k	120.0	99.98	2.7x	115.2	99.15	-5
USD	1100	GENERAL MOTORS FINL CO (GM)	4.3	06/04/2029	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	2k/1k	180.0	99.821	2.7x	208.3	95.39	+28
USD	500	NEW YORK LIFE GLOBAL FDG (NYLIFE)	3.25	07/04/2027	Aaa/AA+/AAA	Mutual Insurance	2k/1k	70.0	99.982	1.7x	66.5	98.06	-4
USD	500	OGLETHORPE POWER CORP (OGLETH)	4.5	01/04/2047	Baa1/BBB+/NA	Electric-Distribution	2k/1k	205.0	99.556	2.6x	202.8	92.99	-2
USD	500	TRANSMANTARO (TRANSM)	5.2	11/04/2038	Baa3/NA/BBB	Electric-Integrated	200k/1k		100		262.3	96.47	

Friday 01 April 2022								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	ACTION LOGEMENT SERVICES (ALSFR)	1.375	13/04/2032	Aa2/NA/AA	Sovereign Agency	100k/100k	42.0	99.389	2.2x	41.9	96.37	-0

Thursday 31 March 2022								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	BANK OF IRELAND GROUP (BKIR)	1.875	05/06/2026	Baa1/BBB-/BBB	Commer Banks Non-US	100k/1k	177.9	99.766	2x	188.6	98.52	+11
EUR	1500	BNP PARIBAS (BNP)	2.1	07/04/2032	Baa1/A-/A+	Diversified Banking Inst	100k/100k	153.9	99.839	2.7x	173.4	94.93	+19
EUR	500	FIRST ABU DHABI BANK PJS (FABUH)	1.625	07/04/2027	Aa3/AA-/AA-	Commer Banks Non-US	100k/1k	131.7	99.691	1.4x	126.5	98.23	-5
EUR	750	PERNOD RICARD (RIFP)	1.375	07/04/2029	Baa1/BBB+/NA	Beverages-Wine/Spirits	100k/100k	110.2	98.763	4.5x	115.3	96.22	+5
EUR	1750	SANTANDER UK PLC (SANUK)	1.125	12/03/2027	Aaa/AAA/AAA	Commer Banks Non-US	100k/1k	76.1	100	1.2x	80.2	98.28	+4
EUR	1500	TORONTO-DOMINION BANK (TD)	1.952	08/04/2030	A1/A/NA	Commer Banks Non-US	100k/1k	147.4	100	1.7x	146.6	97.44	-1
USD	600	AMERICAN HOMES 4 RENT (AMH)	3.625	15/04/2032	Baa3/BBB-/NA	REITS-Apartments	2k/1k	160.0	97.517	2.8x	175.0	91.60	+15
USD	300	AMERICAN HOMES 4 RENT (AMH)	4.3	15/04/2052	Baa3/BBB-/NA	REITS-Apartments	2k/1k	200.0	97.237		207.5	88.59	+7
USD	750	BROADCOM INC (AVGO)	4	15/04/2029	Baa3/BBB-/BBB-	Electronic Compo-Semicon	2k/1k	160.0	99.951	4.4x	156.9	96.56	-3
USD	1200	BROADCOM INC (AVGO)	4.15	15/04/2032	Baa3/BBB-/BBB-	Electronic Compo-Semicon	2k/1k	185.0	99.781	3.2x	189.6	94.62	+5
USD	1000	COREBRIDGE FINANCIAL INC (CRBG)	3.5	04/04/2025	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	105.0	99.921	3.4x	89.0	99.04	-16
USD	1250	COREBRIDGE FINANCIAL INC (CRBG)	3.65	05/04/2027	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	125.0	99.86	3.1x	120.1	97.48	-5
USD	1000	COREBRIDGE FINANCIAL INC (CRBG)	3.85	05/04/2029	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	145.0	99.909	3.5x	149.4	96.11	+4
USD	1500	COREBRIDGE FINANCIAL INC (CRBG)	3.9	05/04/2032	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	160.0	99.852	3.7x	165.1	94.54	+5
USD	500	COREBRIDGE FINANCIAL INC (CRBG)	4.35	05/04/2042	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	175.0	99.973	9x	177.2	92.75	+2
USD	1250	COREBRIDGE FINANCIAL INC (CRBG)	4.4	05/04/2052	Baa2/BBB+/BBB+	Life/Health Insurance	2k/1k	195.0	99.983	3.9x	198.9	91.37	+4
USD	500	DAIMLER TRUCKS FINAN NA (DTRGR)	FRN	05/04/2024	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k		100	1.8x		100.08	
USD	650	DAIMLER TRUCKS FINAN NA (DTRGR)	3.5	07/04/2025	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	108.0	99.89	2.2x	88.2	99.06	-20
USD	650	DAIMLER TRUCKS FINAN NA (DTRGR)	3.65	07/04/2027	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	128.0	99.801	2.8x	111.3	97.87	-17
USD	400	PACCAR FINANCIAL CORP (PCAR)	2.85	07/04/2025	A1/A+/NA	Auto-Med&Heavy Duty Trks	1k/1k	40.0	99.974	1.2x	33.9	98.76	-6
USD	350	UNITED OVERSEAS BANK LTD (UOBSP)	FRN	07/04/2025	Aa1/AA-/AA-	Commer Banks Non-US	200k/1k		100	2.1x		100.08	
USD	750	UNITED OVERSEAS BANK LTD (UOBSP)	3.059	07/04/2025	Aa1/AA-/AA-	Commer Banks Non-US	200k/1k	60.0	100	2.3x	27.5	99.52	-32
USD	1000	UNITED OVERSEAS BANK LTD (UOBSP)	3.863	07/10/2032	A2/BBB+/A	Commer Banks Non-US	200k/1k	145.0	100	2.3x	145.3	97.46	+0
USD	500	UNIVERSITY OF MIAMI (UNVMIA)	4.063	01/04/2052	A2/A-/NA	Schools	1k/1k	160.0	100		160.8	91.90	+1
USD	500	WASHINGTON UNIVERSITY (WAUNIV)	3.524	15/04/2054	NA/AA+/NA	Schools	1k/1k	105.0	100		119.9	88.78	+15
USD	500	WASHINGTON UNIVERSITY (WAUNIV)	4.349	15/04/2122	NA/AA+/NA	Schools	1k/1k	187.5	100		192.4	89.01	+5

Wednesday 30 March 2022								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	2000	CDP FINANCIAL INC (CADEPO)	1.125	06/04/2027	Aaa/AAA/AAA	Invest Mgmnt/Advis Serv	100k/1k	71.1	99.556	2.3x	73.7	98.33	+3
EUR	1000	CELLNEX FINANCE CO SA (CLNXSM)	2.25	12/04/2026	NA/BB+/BBB-	Building-Heavy Construct	100k/100k	214.0	98.932	3.1x	226.0	97.65	+12
EUR	600	CEZ AS (CEZCP)	2.375	06/04/2027	Baa1/A-/NA	Electric-Generation	100k/1k	199.2	99.595	5.3x	195.9	98.74	-3
EUR	1000	COMMUNITY OF MADRID SPAI (MADRID)	1.723	30/04/2032	NA/A-/NA	Regional Authority	1k/1k	16.0	100	1.2x	16.2	96.83	+0
EUR	1000	COOPERATIEVE RABOBANK UA (RABOBK)	4.875	Perp	Baa3/NA/NA	Commer Banks Non-US	200k/200k		100	6.5x	470.2	96.54	
EUR	500	DAIMLER TRUCK INTL (DTRGR)	FRN	06/10/2023	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	100k/100k	38.0	100.487	2.4x		100.49	
EUR	625	DAIMLER TRUCK INTL (DTRGR)	1.25	06/04/2025	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	100k/100k	113.0	99.766	4.5x	112.6	99.09	-0
EUR	625	DAIMLER TRUCK INTL (DTRGR)	1.625	06/04/2027	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	100k/100k	127.0	99.563	5.4x	133.1	98.15	+6
EUR	750	EQT AB (EQTSS)	2.375	06/04/2028	NA/NA/A-	Private Equity	100k/1k	191.8	99.531	2x	200.4	97.75	+9
EUR	750	EQT AB (EQTSS)	2.875	06/04/2032	NA/NA/A-	Private Equity	100k/1k	227.0	99.41	1.8x	246.3	95.49	+19
EUR	455	REGIAO AUTONOMA ACORES (AZORES)	2.163	06/04/2032	NA/NA/BBB-	Municipal-County	100k/100k	65.0	100	1.4x	69.6	96.74	+5
EUR	1000	REGION WALLONNE (WALLOO)	1.375	06/04/2032	A3/NA/NA	Municipal-County	100k/100k	33.0	99.224	1.2x	38.7	96.49	+6
EUR	850	SANOFI (SANFP)	0.875	06/04/2025	A1/AA/A+u	Medical-Drugs	100k/100k	65.7	99.917	3.2x	66.5	99.19	+1
EUR	650	SANOFI (SANFP)	1.25	06/04/2029	A1/AA/A+u	Medical-Drugs	100k/100k	77.1	99.654	3.7x	87.0	97.20	+10
EUR	1750	SOCIETE DU GRAND PARIS (SOGRPR)	1.625	08/04/2042	NA/NA/AA	Sovereign Agency	100k/100k	33.0	98.537	1.3x	33.6	93.57	+1
GBP	500	BANCO SANTANDER SA (SANTAN)	3.125	06/10/2026	Baa1/A-/A-	Diversified Banking Inst	100k/100k	180.0	99.717	2.2x	192.9	98.00	+13
GBP	450	BANK OF NOVA SCOTIA (BNS)	2.875	03/05/2027	A2/A-/AA-	Diversified Banking Inst	100k/1k	155.0	99.434	1.3x	164.4	97.27	+9
GBP	250	CO-OPERATIVE BNK FINANCE (COOPBK)	6	06/04/2027	B1/NA/NA	Cooperative Banks	100k/1k		100	1.5x	436.4	99.48	
USD	1000	AMERICA MOVIL SAB DE CV (AMXLMM)	5.375	04/04/2032	NA/BBB+ *-/A- *-	Cellular Telecom	200k/1k	302.4	100		321.0	94.30	+19
USD	1250	ASIAN DEVELOPMENT BANK (ASIA)	FRN	06/04/2027	Aaa/AAA/AAA	Supranational Bank	1k/1k	28.0	103.598			103.46	
USD	650	CANADIAN IMPERIAL BANK (CM)	FRN	07/04/2025	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	1.7x		99.99	
USD	1350	CANADIAN IMPERIAL BANK (CM)	3.3	07/04/2025	A2/A-/AA-	Commer Banks Non-US	2k/1k	85.0	99.946	1.7x	82.0	98.68	-3
USD	1000	CANADIAN IMPERIAL BANK (CM)	3.45	07/04/2027	A2/A-/AA-	Commer Banks Non-US	2k/1k	105.0	99.873	2.1x	111.3	96.98	+6
USD	1000	CANADIAN IMPERIAL BANK (CM)	3.6	07/04/2032	A2/A-/AA-	Commer Banks Non-US	2k/1k	130.0	99.642	1.7x	148.4	93.43	+18
USD	1200	CDI ESCROW ISSUER INC (CHDN)	5.75	01/04/2030	B1/B+/NA	Gambling (Non-Hotel)	2k/1k	335.0	100		294.1	99.00	-41
USD	500	CLYDESDALE ACQUISITION (NOVHOL)	6.625	15/04/2029	B2/NA/NA	Containers-Paper/Plastic	2k/1k	418.0	100				
USD	1110	CLYDESDALE ACQUISITION (NOVHOL)	8.75	15/04/2030	Caa2/NA/NA	Containers-Paper/Plastic	2k/1k	748.0	93.87				
USD	1250	COOPERATIEVE RABOBANK UA (RABOBK)	3.649	06/04/2028	A3/A-/A+	Commer Banks Non-US	250k/1k	122.0	100	2.6x	138.6	96.68	+17
USD	1000	COOPERATIEVE RABOBANK UA (RABOBK)	3.758	06/04/2033	A3/A-/A+	Commer Banks Non-US	250k/1k	142.0	100	3.3x	162.3	93.63	+20
USD	600	DT MIDSTREAM INC (DTMINC)	4.3	15/04/2032	Baa2/BBB-/BBB-	Pipelines	2k/1k	195.0	99.862	3.2x	197.1	95.23	+2
USD	750	GREENKO WIND PROJECTS MU (GRNKEN)	5.5	06/04/2025	Ba1/NA/BB	Electric-Generation	200k/1k		100	2.7x	310.2	98.51	
USD	400	MISC CAPITAL TWO LABUAN (MISCMK)	3.625	06/04/2025	Baa2/BBB/NA	Transport-Marine	200k/1k	115.0	99.927	3.8x	108.1	98.86	-7
USD	600	MISC CAPITAL TWO LABUAN (MISCMK)	3.75	06/04/2027	Baa2/BBB/NA	Transport-Marine	200k/1k	135.0	99.716	2.8x	156.3	96.36	+21
USD	1250	NATIONAL BANK OF CANADA (NACN)	2.9	06/04/2027	Aaa/NA/AAA	Commer Banks Non-US	250k/1k	46.8	99.931		43.2	97.52	-4
USD	650	STATE GRID EUROPE DEVELO (CHGRID)	3.125	07/04/2025	A1/A+/A+	Electric-Distribution	200k/1k	75.0	99.66	4.4x	44.1	99.24	-31
USD	350	STATE GRID EUROPE DEVELO (CHGRID)	3.25	07/04/2027	A1/A+/A+	Electric-Distribution	200k/1k	90.0	99.529	6.4x	84.6	97.26	
USD	1000	WORKDAY INC (WDAY)	3.5	01/04/2027	Baa2/BBB/NA	Enterprise Software/Serv	2k/1k	107.0	99.941	5.2x	100.3	97.69	-7
USD	750	WORKDAY INC (WDAY)	3.7	01/04/2029	Baa2/BBB/NA	Enterprise Software/Serv	2k/1k	127.0	99.994	5.9x	129.4	96.39	+2
USD	1250	WORKDAY INC (WDAY)	3.8	01/04/2032	Baa2/BBB/NA	Enterprise Software/Serv	2k/1k	147.0	99.802	3.4x	147.1	95.13	+0

Tuesday 29 March 2022								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1750	BANK OF MONTREAL (BMO)	1	05/04/2026	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	73.4	99.918	1.1x	70.3	98.74	-3
EUR	600	DEUTSCHE BOERSE AG (DBOERS)	1.5	04/04/2032	NA/AA/NA	Finance-Other Services	100k/100k	100.9	98.664	6.7x	93.7	96.49	-7
EUR	3000	EFSF (EFSF)	0.875	05/09/2028	Aa1/AA/AA	Sovereign Agency	1k/1k	45.5	99.332	2.3x	49.3	97.43	+4
EUR	500	ERSTE GROUP BANK AG (ERSTBK)	1.5	07/04/2026	A2/A+/A	Commer Banks Non-US	100k/100k	120.3	99.915	4.2x	122.4	98.68	+2
EUR	1000	OP MORTGAGE BANK (OPBANK)	1	05/10/2027	Aaa/AAA/NA	Mortgage Banks	100k/1k	63.5	99.741	2x	69.8	97.73	+6
GBP	500	CAIXABANK SA (CABKSM)	3.5	06/04/2028	Baa3/BBB/BBB+	Commer Banks Non-US	100k/100k	210.0	100	3x	212.8	98.09	+3
GBP	750	DNB BANK ASA (DNBNO)	2.625	10/06/2026	Aa2/AA-/NA	Commer Banks Non-US	100k/1k	135.0	99.77	1.5x	145.6	98.11	+11
USD	650	AMERICAN TOWER CORP (AMT)	3.65	15/03/2027	Baa3/BBB-/BBB+ *-	REITS-Diversified	2k/1k	127.0	99.517	4x	138.6	96.71	+12
USD	650	AMERICAN TOWER CORP (AMT)	4.05	15/03/2032	Baa3/BBB-/BBB+ *-	REITS-Diversified	2k/1k	172.0	99.491	5.4x	182.2	94.44	+10
USD	200	CHIYU BANKING CORP LTD (CHIYBK)	5.75	07/04/2032	NA/NA/NA	Money Center Banks	250k/1k	320.2	100		330.4	97.60	+10
USD	1400	CPPIB CAPITAL INC (CPPIBC)	FRN	04/04/2025	Aaa/AAA/NA	Invest Mgmnt/Advis Serv	250k/1k		102.772			102.75	
USD	1000	HP INC (HPQ)	4	15/04/2029	Baa2/BBB/BBB+	Computers	2k/1k	155.0	99.767	3.1x	171.4	95.72	+16
USD	1000	HP INC (HPQ)	4.2	15/04/2032	Baa2/BBB/BBB+	Computers	2k/1k	180.0	99.966	3.1x	220.6	92.70	+41
USD	100	JIANGSU TENGHAI INV HLD (JSTHIG)	3.4	07/04/2025	NA/NA/NA	Building-Heavy Construct	200k/1k		100		70.1	99.29	
USD	150	JIAOZHOU DEVE INV (JZHDIN)	4.7	11/04/2025	NA/NA/NA	Real Estate Oper/Develop	200k/1k		100		222.8	98.69	
USD	1250	NORDIC INVESTMENT BANK (NIB)	2.625	04/04/2025	Aaa/AAA/NA	Supranational Bank	200k/1k	10.2	99.989		7.4	98.87	-3
USD	400	SWEDBANK AB (SWEDA)	FRN	04/04/2025	Aa3/A+/AA-	Commer Banks Non-US	200k/1k		100	3.1x		100.07	
USD	850	SWEDBANK AB (SWEDA)	3.356	04/04/2025	Aa3/A+/AA-	Commer Banks Non-US	200k/1k	82.0	100	2.2x	71.2	99.14	-11
USD	550	WELLTOWER INC (WELL)	3.85	15/06/2032	Baa1/BBB+/NA	REITS-Health Care	2k/1k	147.0	99.948	5.3x	144.1	95.68	-3

Monday 28 March 2022								@ Issue			Current*		
	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	DEUTSCHE BANK AG (DB)	6.75	Perp	Ba3/BB-/BB	Diversified Banking Inst	200k/200k		100.014	7.6x	596.6	100.27	
EUR	500	PROSEGUR CIA DE SEGURIDA (PSGSM)	2.5	06/04/2029	NA/BBB/NA	Security Services	100k/100k	220.0	99.216	1.5x	243.2	95.45	+23
EUR	1000	STELLANTIS NV (STLA)	2.75	01/04/2032	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	100k/1k	219.4	99.896	2.3x	234.7	95.39	+15
EUR	1250	WESTPAC BANKING CORP (WSTP)	1.079	05/04/2027	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	77.9	100	1.1x	78.5	98.12	+1
GBP	350	NEDER WATERSCHAPSBANK (NEDWBK)	2	16/12/2024	Aaa/AAA/NA	Special Purpose Banks	100k/1k	60.0	99.978	0.8x	59.7	98.97	-0
GBP	300	NESTLE HOLDINGS INC (NESNVX)	2.125	04/04/2027	Aa3/AA-/A+u	Food-Misc/Diversified	100k/1k	80.0	99.672	2.4x	78.9	97.79	-1
GBP	600	NESTLE HOLDINGS INC (NESNVX)	2.5	04/04/2032	Aa3/AA-/A+u	Food-Misc/Diversified	100k/1k	90.0	99.978	2x	90.0	96.38	-0
GBP	500	SKIPTON BUILDING SOCIETY (SKIPTN)	FRN	22/03/2027	Aaa/NA/AAA	Building Societies	100k/1k		100	1.5x		99.97	
USD	400	BMW US CAPITAL LLC (BMW)	FRN	01/04/2025	A2/A/NA	Auto-Cars/Light Trucks	2k/1k		100	4.8x		100.32	
USD	600	BMW US CAPITAL LLC (BMW)	3.25	01/04/2025	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	73.0	99.906	1.8x	56.5	99.25	-17
USD	500	BMW US CAPITAL LLC (BMW)	3.45	01/04/2027	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	93.0	99.895	4.1x	83.6	98.20	-9
USD	500	BMW US CAPITAL LLC (BMW)	3.7	01/04/2032	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	128.0	99.727	4.3x	123.3	96.19	-5

USD	750	DANSKE BANK A/S (DANBNK)	3.773	28/03/2025	Baa2/BBB+/A	Commer Banks Non-US	200k/1k	145.0	100	2.3x	150.7	99.09	ca	+6	estricted
USD	210	EF HOLD/EF KY/ELL KY/TRS (EFC)	5.875	01/04/2027	NA/NA/NA	REITS-Mortgage	2k/1k	332.0	100		293.0	99.69		-39	

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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