

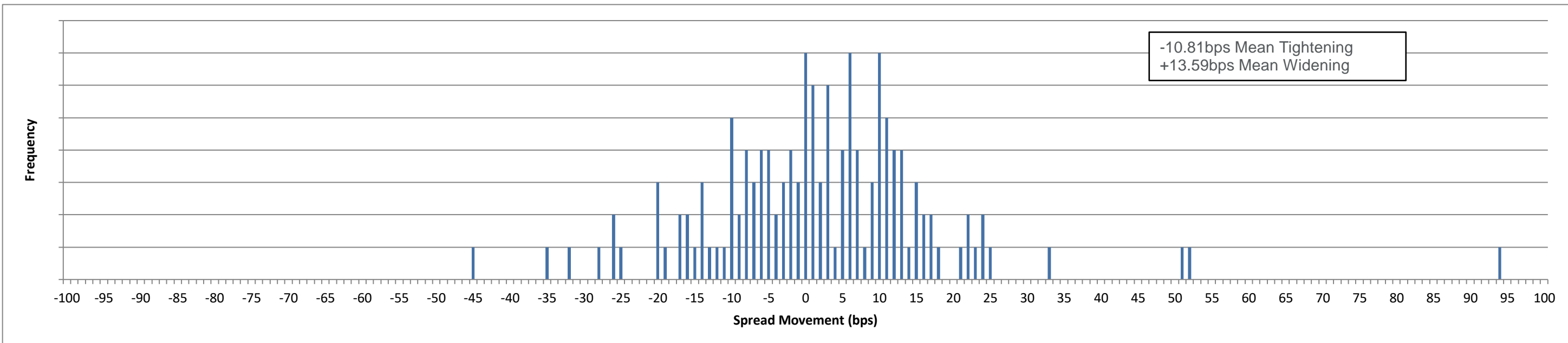
FIXED INCOME

New Issue Performance
15 July 2022



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	500	UNICAJA BANCO SA (UCAJLN)	4.5	30/06/2025	NA/NA/BBB-	Commer Banks Non-US	23/06/22	384.1	99.955	2.5x	339.1	101.43	-45
EUR	600	RENTOKIL INITIAL FINANCE (RTOLN)	4.375	27/06/2030	NA/BBB/NA	Building-Maint&Service	20/06/22	279.9	99.663	4.6x	244.1	106.637	-36
USD	750	NEXTERA ENERGY CAPITAL (NEE)	4.2	20/06/2024	Baa1/BBB+/A-	Electric-Integrated	21/06/22	100	99.998	1.7x	67.3	100.711	-33
USD	900	EVERSOURCE ENERGY (ES)	4.2	27/06/2024	Baa1/BBB+/BBB+	Electric-Integrated	22/06/22	115	99.964	1.6x	86.4	100.363	-29
USD	1650	CREDIT SUISSE GROUP AG (CS)	9.75	Perp	NA/B+/BB	Diversified Banking Inst	16/06/22	638.3	100		611.4	102.313	-27

FIVE WORST PERFORMERS								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	350	LSF XI MAGPIE BIDCO SARL (MANUCH)	7.25	30/06/2027	B3/(P)B/NA	Distribution/Wholesale	22/06/22	950	86		1103.8	84.467	+154
EUR	400	888 ACQUISITIONS LTD (GAMHOL)	7.558	15/07/2027	NA/NA/NA	Internet Gambling	08/07/22	1061	85.346		1154.3	83.923	+93
USD	250	BANK OF EAST ASIA LTD (BNKEA)	5.125	07/07/2028	Baa2/BBB/NA	Commer Banks Non-US	28/06/22	190	99.765	2.3x	241.7	98.562	+52
EUR	240	MAXIMA GRUPE UAB (MAXGPE)	6.25	12/07/2027	NA/BB+/NA	Food-Retail	01/07/22	568.8	98.961		619.4	97.512	+51
EUR	750	BASF SE (BASGR)	3.125	29/06/2028	A3/A/A	Chemicals-Diversified	22/06/22	175.6	99.436	2.1x	208.3	101.031	+33

Thursday 14 July 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	315	PRESTIGE BIDCO GMBH (SCHUBR)	FRN	15/07/2027	B1/NA/NA	Apparel Manufacturers	100k/1k		85			86.50	
USD	750	PEPSICO INC (PEP)	3.6	18/02/2028	NA/NA/NA	Beverages-Non-alcoholic	2k/1k	55.0	99.872		54.5	100.11	-1
USD	1250	PEPSICO INC (PEP)	3.9	18/07/2032	NA/A+/NA	Beverages-Non-alcoholic	100k/1k	95.0	99.844		91.2	100.42	-4
USD	500	PEPSICO INC (PEP)	4.2	18/07/2052	NA/NA/NA	Beverages-Non-alcoholic	2k/1k	108.0	99.881		100.0	101.72	-8

Wednesday 13 July 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ASIAN DEVELOPMENT BANK (ASIA)	1.95	22/07/2032	NA/NA/NA	Supranational Bank	1k/1k	89.4	99.721	1x	90.7	99.53	+1
EUR	500	EUROFIMA (EUROF)	1.625	20/07/2027	NA/NA/NA	Supranational Bank	100k/1k	93.6	99.814	2.5x	94.0	99.56	+0
USD	500	FUJIAN ZHANGLONG GROUP (ZHANLO)	4.8	20/06/2025	NA/NA/BBB-	Building-Heavy Construct	200k/1k		99.601		223.1	98.47	

Tuesday 12 July 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	CELANESE US HOLDINGS LLC (CE)	4.777	19/07/2026	Baa3/BBB *-/BBB-	Chemicals-Diversified	100k/1k	424.1	100		424.7	99.64	+1
EUR	500	CELANESE US HOLDINGS LLC (CE)	5.337	19/01/2029	Baa3/BBB *-/BBB-	Chemicals-Diversified	100k/1k	452.5	99.996		455.0	99.46	+2
EUR	5000	EUROPEAN UNION (EU)	1.625	04/12/2029	NA/NA/NA	Sovereign	0.001k/0.00		99.59	6.6x	75.6	99.70	
EUR	350	NERVAL SAS (LAMART)	3.625	20/07/2028	NA/NA/A-	Real Estate Oper/Develop	100k/100k	298.5	99.308	2.3x	296.7	99.00	-2
EUR	300	NOVA LJUBLJANSKA BANKA D (NOVALJ)	6	19/07/2025	NA/BBB/NA	Commer Banks Non-US	100k/100k	564.8	100	1.3x	544.4	100.14	-20
GBP	1500	NATIONWIDE BLDG SOCIETY (NWIDE)	FRN	20/04/2026	NA/NA/NA	Building Societies	100k/1k	60.0	100	1.1x		100.04	
USD	1300	DEUTSCHE BANK NY (DB)	6.119	14/07/2026	Baa2/BBB-/BBB+	Diversified Banking Inst	150k/1k	305.0	100		305.8	99.79	+1
USD	4000	INTL BK RECON & DEVELOP (IBRD)	3.125	15/06/2027	NA/AAA/NA	Supranational Bank	1k/1k	15.5	99.948	1.3x	14.9	99.72	-1

Monday 11 July 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	250	DEKABANK DEUTSCHE GIRO (DEKA)	2.125	19/07/2032	Aaa/NA/NA	Commer Banks Non-US	100k/100k	98.2	99.068	2.4x	99.3	100.68	+1
EUR	500	KOREA HOUSING FINANCE CO (KHFC)	1.963	19/07/2026	(P)Aaa/(P)AAA/NA	Sovereign Agency	100k/1k		100	1.1x	132.9	100.27	
USD	750	BPCE SA (BPCEGP)	4.75	19/07/2027	NA/A+/A-	Commer Banks Non-US	250k/1k	177.0	99.749	1.7x	183.8	99.45	+7
USD	1000	BPCE SA (BPCEGP)	5.748	19/07/2033	NA/BBB+/A	Commer Banks Non-US	250k/1k	277.0	100	2x	279.5	100.16	+2
USD	500	GOVT OF BERMUDA (BERMUD)	5	15/07/2032	NA/A+/NA	Sovereign	200k/1k	210.0	99.348		203.8	100.24	-6
USD	350	MITSUBISHI UFJ FIN GRP (MUFG)	FRN	18/07/2025	A1/A-/A-	Diversified Banking Inst	200k/1k		100	1.2x		100.55	
USD	1400	MITSUBISHI UFJ FIN GRP (MUFG)	4.788	18/07/2025	A1/A-/A-	Diversified Banking Inst	200k/1k	170.0	100	1.6x	163.5	100.07	-6
USD	1250	MITSUBISHI UFJ FIN GRP (MUFG)	5.017	20/07/2028	A1/A-/A-	Diversified Banking Inst	200k/1k	195.0	100	2.1x	192.6	100.23	-2
USD	1500	MITSUBISHI UFJ FIN GRP (MUFG)	5.133	20/07/2033	A1/A-/A-	Diversified Banking Inst	200k/1k	212.5	100	1.9x	213.7	100.51	+1

Friday 08 July 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	888 ACQUISITIONS LTD (GAMHOL)	5.4357	15/07/2028	NA/NA/NA	Internet Gambling	100k/1k		85			NQ	
EUR	400	888 ACQUISITIONS LTD (GAMHOL)	7.558	15/07/2027	NA/NA/NA	Internet Gambling	100k/1k	1061.0	85.346		1154.3	83.92	+93
EUR	700	REGION OF ILE DE FRANCE (IDF)	2.23	19/07/2032	Aa2/NA/AA	Regional Authority	100k/100k	40.0	99.938	2x	42.1	101.38	+2

Thursday 07 July 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	WESTPAC SEC NZ/LONDON (WSTP)	1.777	14/01/2026	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	112.2	100	1.3x	120.3	100.05	+8
GBP	250	CHURCH COMMISSIONERS (COECOM)	3.25	14/07/2032	Aa1/NA/NA	Non-Profit Charity	100k/1k	120.0	99.653	1.5x	118.3	99.98	-2
GBP	300	CHURCH COMMISSIONERS (COECOM)	3.625	14/07/2052	Aa1/NA/NA	Non-Profit Charity	100k/1k	120.0	98.291	2.1x	114.6	98.76	-5
USD	2000	CELANESE US HOLDINGS LLC (CE)	5.9	05/07/2024	Baa3/BBB *-/BBB-	Chemicals-Diversified	2k/1k	287.5	99.987	1.9x	266.7	100.21	-21
USD	1750	CELANESE US HOLDINGS LLC (CE)	6.05	15/03/2025	Baa3/BBB *-/BBB-	Chemicals-Diversified	2k/1k	300.0	99.993	2.1x	300.0	99.77	-0
USD	2000	CELANESE US HOLDINGS LLC (CE)	6.165	15/07/2027	Baa3/BBB *-/BBB-	Chemicals-Diversified	2k/1k	312.5	100	2.2x	328.9	99.31	+16
USD	750	CELANESE US HOLDINGS LLC (CE)	6.33	15/07/2029	Baa3/BBB *-/BBB-	Chemicals-Diversified	2k/1k	325.0	100	5.1x	336.1	99.69	+11
USD	1000	CELANESE US HOLDINGS LLC (CE)	6.379	15/07/2032	Baa3/BBB *-/BBB-	Chemicals-Diversified	2k/1k	337.5	100	5.3x	359.1	98.94	+22
USD	300	ECUADOR DPR FUNDING (BPDPRS)	9.95	15/06/2029	NA/NA/BB-	Finance-Other Services	200k/1k		100		799.8	96.75	
USD	125	INTL BK RECON & DEVELOP (IBRD)	3.375	01/07/2026	Aaa/AAA/NA	Supranational Bank	10k/1k		100		40.5	99.40	
USD	300	LG CHEM LTD (LGCHM)	4.375	14/07/2025	A3/BBB+/NA	Petrochemicals	200k/1k	140.0	99.83	3.3x	119.2	100.09	-21
USD	1000	METLIFE INC (MET)	5	15/07/2052	A3/NA/A-	Multi-line Insurance	2k/1k	180.0	99.829	7.8x	169.6	103.13	-10
USD	400	SHANGHAI PUDONG LONDON (SHANPU)	3.25	14/07/2025	Baa2/NA/NA	Commer Banks Non-US	200k/1k	32.0	99.697	6.5x	27.9	99.56	-4
USD	300	TAMPA ELECTRIC CO (TE)	3.875	12/07/2024	A3/BBB+/A	Electric-Integrated	2k/1k	85.0	99.962	5x	95.1	99.63	+10
USD	300	TAMPA ELECTRIC CO (TE)	5	15/07/2052	A3/BBB+/A	Electric-Integrated	2k/1k	180.0	99.876	8x	171.5	102.84	-9

Wednesday 06 July 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	BNG BANK NV (BNG)	1.875	13/07/2032	NA/NA/NA	Special Purpose Banks	100k/1k	86.8	99.029	1.3x	89.0	99.29	+2
EUR	1000	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	1.375	14/07/2027	NA/NA/AAA	Regional Authority	1k/1k	68.2	99.732	2.3x	68.1	99.89	-0
EUR	500	OEKB OEST. KONTRÖLLBANK (OKB)	1.5	13/07/2027	Aa1/AA+/NA	Special Purpose Banks	100k/1k	77.9	99.924	7.8x	77.5	100.03	-0
USD	800	BANQUE FED CRED MUTUEL (BFCM)	4.524	13/07/2025	Aa3/A+/AA-	Commer Banks Non-US	200k/1k	155.0	100	1.4x	141.1	99.90	-14
USD	900	BANQUE FED CRED MUTUEL (BFCM)	4.753	13/07/2027	Aa3/A+/AA-	Commer Banks Non-US	200k/1k	180.0	100	1.3x	172.4	99.96	-8
USD	750	FIDELITY NATL INFO SERV (FIS)	4.5	15/07/2025	Baa2/BBB/BBB	Data Processing/Mgmt	2k/1k	155.0	99.964	3x	135.6	99.99	-19
USD	500	FIDELITY NATL INFO SERV (FIS)	4.7	15/07/2027	Baa2/BBB/BBB	Data Processing/Mgmt	2k/1k	180.0	99.841	3x	171.9	99.74	-8
USD	750	FIDELITY NATL INFO SERV (FIS)	5.1	15/07/2032	Baa2/BBB/BBB	Data Processing/Mgmt	2k/1k	220.0	99.938	3.9x	209.1	100.57	-11
USD	500	FIDELITY NATL INFO SERV (FIS)	5.625	15/07/2052	Baa2/BBB/BBB	Data Processing/Mgmt	2k/1k	250.0	99.956	4.8x	247.1	100.72	-3
USD	350	GARDEN SPINCO CORP (NEOG)	8.625	20/07/2030	B2/BB/NA	Diagnostic Equipment	2k/1k	576.0	100				

Tuesday 05 July 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	CORP ADINA DE FOMENTO (CAF)	2.375	13/07/2027	Aa3/AA-/A+	Supranational Bank	100k/1k	174.6	99.73	1.6x	178.		

Tuesday 14 June 2022								@ Issue			Current*		Bid	Change
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	AAREAL BANK AG (AARB)	2.25	01/02/2027	Aaa/NA/NA	Finance-Commercial	100k/100k	84.6	99.893	1.3x	93.6	102.51	+9	
EUR	250	BAUSPARKASSE WUESTENROT (BSWUES)	2.125	23/06/2025	NA/AAA/NA	Commer Banks Non-US	100k/100k	92.0	99.675	1.7x	103.2	101.60	+11	
EUR	2000	EFSF (EFSF)	2.375	21/06/2032	Aaa/AAA/AA	Sovereign Agency	1k/1k	78.2	99.368	1.4x	83.4	104.00	+5	
EUR	340	PREEM HOLDING AB (PREEM)	12	30/06/2027	B3/B+/NA	Oil Refining&Marketing	100k/1k	1154.0	96		1148.5	100.19	-6	
USD	250	MITSUBISHI UFJ FIN GRP (MUFG)	4.56	23/06/2025	NA/NA/NA	Diversified Banking Inst	200k/100k		100		122.8	100.51		

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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