

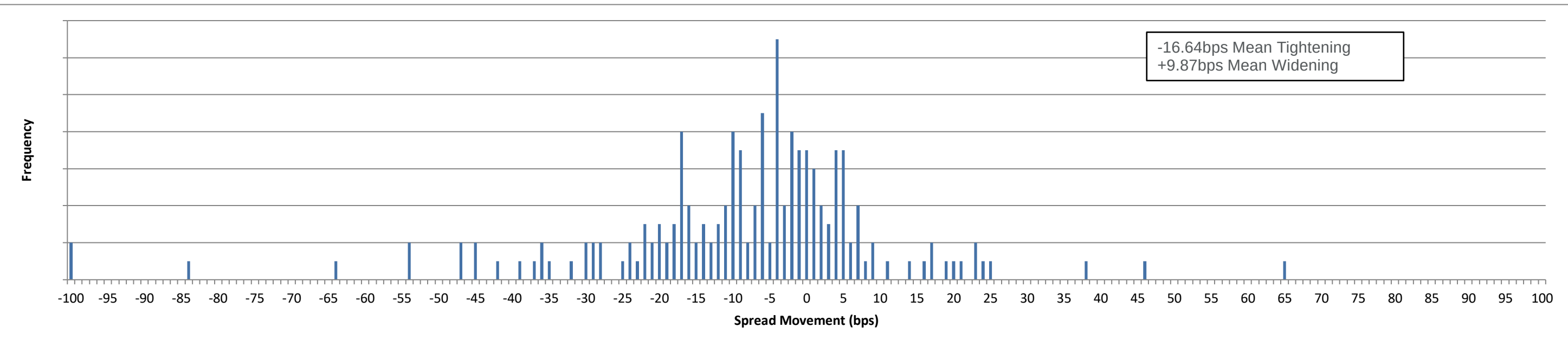
FIXED INCOME

New Issue Performance
28 October 2022



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	700	LATAM AIRLINES GROUP SA (LTMCI)	13.375	15/10/2029	B2(P)B+/NA	Airlines
USD	450	LATAM AIRLINES GROUP SA (LTMCI)	13.375	15/10/2027	B2(P)B+/NA	Airlines
EUR	300	FIBER BIDCO SPA (FEDRIG)	11	25/10/2027	B2(P)B/BB-(EXP)	Containers-Paper/Plastic
EUR	350	BANCO COMERC PORTUGUES (BCPPL)	8.5	25/10/2025	Baa3/NA/BB	Commer Banks Non-US
USD	750	ENEL FINANCE INTL NV (ENELIM)	6.8	14/10/2025	Baa1/BBB+/BBB+	Electric-Integrated

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
1094	93.103		956.5	98.75
1085	94.423		951.8	98.875
975	97.25		890.8	101.497
656.5	100	2.4x	591.9	101.26
275	99.435	3.5x	220.6	100.681

-138
-133
-84
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-54

FIVE WORST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	400	ODEON FINCO PLC (AMC)	12.75	01/11/2027	B3/B/NA	Theaters
EUR	300	ISTITUTO PER IL CREDITO (ISCRSP)	5.25	31/10/2025	NA/BBB-/NA	Commer Banks Non-US
USD	300	ORIENT ZHISHENG LTD (ORSECH)	5.125	26/10/2025	Baa2/NA/NA	Finance-Invest Bnkr/Brkr
EUR	400	SUDZUCKER INT FINANCE (SZUGR)	5.125	31/10/2027	NA/BBB-/NA	Food-Misc/Diversified
EUR	500	DELL BANK INTERNATIONAL (DELL)	4.5	18/10/2027	Baa2/NA/NA	Computers

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
1080	92		1144.2	90.357
190	99.859	1.3x	235.2	99.7
63	99.739		100.9	99.402
311.3	99.471	2.2x	335.6	99.274
268.1	99.645	1.2x	291.3	98.479

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Thursday 27 October 2022						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	425	CIRSA FINANCE INTER (LHMCFI)	10.375	30/11/2027	B3/NA/NA	Gambling (Non-Hotel)
USD	1500	BARCLAYS PLC (BACR)	7.325	02/11/2026	NA/NA/NA	Diversified Banking Inst
USD	1500	BARCLAYS PLC (BACR)	7.385	02/11/2028	NA/NA/NA	Diversified Banking Inst
USD	2000	BARCLAYS PLC (BACR)	7.437	02/11/2033	NA/NA/NA	Diversified Banking Inst
USD	2000	GOLDMAN SACHS GROUP INC (GS)	5.7	01/11/2024	NA/BBB+/NA	Diversified Banking Inst

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
	98.105		874.0	99.88
305.0	100	1.6x	304.9	99.82
330.0	100	1.9x	334.7	99.53
350.0	100	2x	354.8	99.35
137.5	99.944	2x	136.0	99.93

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Wednesday 26 October 2022						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	550	ESB FINANCE DAC (ESBIRE)	4	03/05/2032	NA/NA/NA	Electric-Integrated
EUR	250	LANDBK HESSEN-THUERINGEN (HESLAN)	3.1	07/06/2028	NA/NA/NA	Regional Banks-Non US
EUR	800	SUEZ (SUEZFP)	4.625	03/11/2028	NA/NA/NA	Water
EUR	900	SUEZ (SUEZFP)	5	03/11/2032	NA/NA/NA	Water
USD	2000	AFRICAN DEVELOPMENT BANK (AFDB)	4.375	03/11/2027	NA/NA/NA	Supranational Bank
USD	400	ELEVANCE HEALTH INC (ELV)	5.35	15/10/2025	Baa2/A/BBB	Medical-HMO
USD	650	ELEVANCE HEALTH INC (ELV)	5.5	15/10/2032	Baa2/A/BBB	Medical-HMO
USD	750	ELEVANCE HEALTH INC (ELV)	6.1	15/10/2052	Baa2/A/BBB	Medical-HMO
USD	1750	HSBC HOLDINGS PLC (HSBC)	7.336	03/11/2026	NA/NA/NA	Diversified Banking Inst
USD	2250	HSBC HOLDINGS PLC (HSBC)	7.39	03/11/2028	NA/NA/NA	Diversified Banking Inst
USD	2000	HSBC HOLDINGS PLC (HSBC)	8.113	03/11/2033	NA/NA/NA	Diversified Banking Inst
USD	750	MICRON TECHNOLOGY INC (MU)	6.75	01/11/2029	NA/BBB-/BBB	Electronic Compo-Semicon
USD	1000	NORTHERN TRUST CORP (NTRS)	6.125	02/11/2032	A2/A/NA	Fiduciary Banks
USD	1000	NRW.BANK (NRWBK)	4.625	04/11/2025	NA/NA/NA	Special Purpose Banks
USD	750	TRUIST FINANCIAL CORP (TFC)	5.9	28/10/2026	A3/A-/NA	Commer Banks-Southern US
USD	750	TRUIST FINANCIAL CORP (TFC)	6.123	28/10/2033	A3/A-/NA	Commer Banks-Southern US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
199.2	99.4	3.6x	205.6	99.27
	100		106.9	100.32
270.2	99.79	2.1x	269.6	100.08
295.6	99.423	2.6x	289.6	100.20
27.3	99.632		25.5	99.88
95.0	99.974	6.3x	91.0	100.25
155.0	99.384	6.2x	153.2	99.75
190.0	99.991	8.7x	185.0	101.45
295.0	100	1.4x	290.9	100.21
320.0	100	1.6x	323.8	99.97
410.0	100	3.2x	413.0	99.97
265.0	99.873	1.9x	264.8	100.13
215.0	99.646	2.5x	215.2	99.91
24.9	99.811	1.5x	24.3	99.99
150.0	100	1.6x	150.9	100.12
210.0	100	2.3x	211.0	100.20

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Tuesday 25 October 2022						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	750	AXA BANK EUROPE SCF (AXASA)	3	03/11/2026	NA/NA/NA	Finance-Other Services
EUR	600	PERNOD RICARD SA (RIFF)	3.25	02/11/2028	Baa1/BBB+/NA	Beverages-Wine/Spirits
EUR	500	PERNOD RICARD SA (RIFF)	3.75	02/11/2032	Baa1/BBB+/NA	Beverages-Wine/Spirits
EUR	750	SVENSKA HANDELSBANKEN AB (SHBASS)	3.75	01/11/2027	NA/NA/NA	Commer Banks Non-US
GBP	350	NIE FINANCE PLC (ESBIRE)	5.875	01/12/2032	NA/BBB+/NA	Electric-Distribution
USD	4000	CAISSE D'AMORT DETTE SOC (CADES)	4.625	02/11/2025	Aa2/AA/NA	Sovereign Agency
USD	450	GUARDIAN LIFE GLOB FUND (GUARDN)	5.55	28/10/2027	Aa1/AA+/NA	Multi-line Insurance
USD	500	IFFIM (IFFIM)	4.75	03/11/2025	NA/AA/AA-	Supranational Bank
USD	1000	OEKB OEST. KONTROLLBANK (OKB)	4.625	03/11/2025	NA/NA/NA	Special Purpose Banks
USD	1000	PNC FINANCIAL SERVICES (PNC)	5.671	28/10/2025	A3/A-/A(EXP)	Super-Regional Banks-US
USD	1500	PNC FINANCIAL SERVICES (PNC)	6.037	28/10/2033	A3/A-/A(EXP)	Super-Regional Banks-US
USD	500	UNITEDHEALTH GROUP INC (UNH)	5	15/10/2024	A3/A+/A	Medical-HMO
USD	750	UNITEDHEALTH GROUP INC (UNH)	5.15	15/10/2025	A3/A+/A	Medical-HMO
USD	1000	UNITEDHEALTH GROUP INC (UNH)	5.25	15/02/2028	A3/A+/A	Medical-HMO
USD	1250	UNITEDHEALTH GROUP INC (UNH)	5.3	15/02/2030	A3/A+/A	Medical-HMO
USD	2000	UNITEDHEALTH GROUP INC (UNH)	5.35	15/02/2033	A3/A+/A	Medical-HMO
USD	2000	UNITEDHEALTH GROUP INC (UNH)	5.875	15/02/2053	A3/A+/A	Medical-HMO
USD	1500	UNITEDHEALTH GROUP INC (UNH)	6.05	15/02/2063	A3/A+/A	Medical-HMO

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
104.3	99.555	1.3x	108.0	99.97
147.8	98.784	2.1x	143.3	99.49
175.8	98.527	5x	168.0	99.94
170.8	99.821	1.7x	163.3	100.78
225.0	99.269	4.9x	215.4	101.27
31.8	99.768		29.1	100.00
130.0	99.97	1.4x	125.4	100.64
37.1	99.912	1.2x	40.2	100.04
22.1	99.989		20.3	100.24
120.0	100	1.7x	115.8	100.23
195.0	100	1.8x	190.2	101.18
55.0	99.956	2.9x	52.8	100.13
70.0	99.991	3.5x	67.0	100.37
100.0	99.958	3.6x	97.6	100.47
115.0	99.853	2.6x	120.0	100.07
130.0	99.633	2.9x	128.0	100.55
165.0	99.241	4.4x	160.8	101.65
185.0	98.82	5x	174.6	102.34

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Monday 24 October 2022						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	2000	BANK OF NOVA SCOTIA (BNS)	3.05	31/10/2024	NA/NA/NA	Diversified Banking Inst
EUR	1250	BOUYGUES SA (ENFP)	4.625	07/06/2032	A3/NA/NA	Building-Heavy Construct
EUR	1000	BOUYGUES SA (ENFP)	5.375	30/06/2042	A3/NA/NA	Building-Heavy Construct
EUR	500	CAIXA GERAL DE DEPOSITOS (CXGD)	5.75	31/10/2028	Baa2/NA/NA	Commer Banks Non-US
EUR	300	ISTITUTO PER IL CREDITO (ISCRSP)	5.25	31/10/2025	NA/BBB-/NA	Commer Banks Non-US
EUR	500	RAIFFEISEN SCHWEIZ (RAIFFS)	5.23	01/11/2027	NA/A+/A	Commer Banks Non-US
EUR	750	SP KIINITYSLUOTTOPANKKI (SPMTBK)	3.125	01/11/2027	NA(P)AAA/NA	Commer Banks Non-US
EUR	400	SUDZUCKER INT FINANCE (SZUGR)	5.125	31/10/2027	NA/BBB-/NA	Food-Misc/Diversified
USD	100	APICORP SUKUK LTD (APICOR)	4.875	31/10/2025	NA/NA/NA	Supranational Bank
USD	600	DOW CHEMICAL CO/THE (DOW)	6.3	15/03/2033	Baa1/NA/BBB+	Chemicals-Diversified
USD	900	DOW CHEMICAL CO/THE (DOW)	6.9	15/05/2053	Baa1/NA/BBB+	Chemicals-Diversified
USD	1000	FIFTH THIRD BANCORP (FITB)	6.361	27/10/2028	Baa1/BBB+/A-	Super-Regional Banks-US
USD	1000	FIFTH THIRD BANK (FITB)	5.852	27/10/2025	A3/A-/A-	Commer Banks-Central US
USD	500	MARSH & MCLENNAN COS INC (MMC)	5.75	01/11/2032	Baa1/A-/A-	Insurance Brokers
USD	500	MARSH & MCLENNAN COS INC (MMC)	6.25	01/11/2052	Baa1/A-/A-	Insurance Brokers

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
106.8	99.956	1.1x	91.9	100.51
242.0	99.208	2.6x	232.3	102.00
292.7	98.799	2x	297.0	101.52
372.6	99.784	3.2x	374.8	100.55
190.0	99.859	1.3x	235.2	99.70
311.4	100	1.1x	309.0	100.85
110.9	99.545	1.1x	114.6	100.19
311.3	99.471	2.2x	335.6	99.27
			57.4	99.91
210.0	99.738	4.3x	213.2	101.44
250.0	99.867	3.6x	258.5	102.32
200.0	100	1.9x	205.0	100.58
135.0	100	1.8x	143.8	100.01
160.0	99.295	2.8x	161.8	101.15
190.0	99.01	3.8x	191.0	102.83

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Friday 21 October 2022						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	400	ALPHA BANK SA (ALPHA)	7	01/11/2025	B2/B+/NA	Commer Banks Non-US
GBP	400	NORTHUMBRIAN WATER FIN (NWGLN)	6.375	28/10/2034	Baa1/BBB/NA	Water

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
520.5	99.55	1.1x	525.1	99.79
235.0	98.295	3.1x	211.7	104.89

+5
-23

Thursday 20 October 2022						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	1000	COOPERATIEVE RABOBANK UA (RABOBK)	4.625	27/01/2028	A3/A-/A+	Commer Banks Non-US
EUR	1000	CRED MUTUEL HOME LOAN SF (CMCICB)	3.25	31/10/2029	NA/AAA/NA	Finance-Mtge Loan/Banker
EUR	850	REPUBLIC OF LATVIA (LATVIA)	3.875	25/03/2027	A3/A+/NA	Sovereign
USD	600	CITIZENS BANK NA/RI (CFG)	6.064	24/10/2025	Baa1/A-/NA	Commer Banks-Eastern US
USD	1000	ISDB TRUST NO 2 (ISDB)	4.747	27/10/2027	Aaa/AAA/AAA	Supranational Bank
USD	500	NATIONAL RURAL UTIL COOP (NRUC)	5.45	30/10/2025	A2/A-/NA	Electric-Distribution
USD	350	NATIONAL RURAL UTIL COOP (NRUC)	5.8	15/01/2033	A1/A-/NA	Electric-Distribution
USD	300	ORIENT ZHISHENG LTD (ORSECH)	5.125	26/10/2025	Baa2/NA/NA	Finance-Invest Bnkr/Brkr
USD	1000	REPUBICA ORIENT URUGUAY (URUGUA)	5.75	28/10/2034	Baa2/BBB/BBB-	Sovereign
USD	1150	ROYAL BANK OF CANADA (RY)	5.66	25/10/2024	NA/A/AA-	Commer Banks Non-US
USD	1350	ROYAL BANK OF CANADA (RY)	6	01/11/2027	NA/A/AA-	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
254.1	99.748	1.7x	248.9	101.06
108.6	99.6	1.2x	114.4	100.92
199.9	98.743	2.5x	215.0	99.22
145.0	100		116.5	100.95
	100		58.6	100.06
85.0	99.866		74.0	101.03
158.0	99.949		151.3	102.32
63.0	99.739		100.9	99.40
170.0	98.523		151.6	102.08
105.0	100		98.3	100.54
160.0	99.802		154.6	101.32

EUR	1250	TORONTO-DOMINION BANK (TD)	3.25	27/04/2026	Aaa/NA/NA	Commer Banks Non-US	100k/1k	124.1	99.941	1.3x	103.3	101.23	-21
USD	500	DIAGEO CAPITAL PLC (DGELN)	5.2	24/10/2025	A3/A-/A-u	Beverages-Wine/Spirits	200k/1k	70.0	99.868		55.8	100.84	-14
USD	750	DIAGEO CAPITAL PLC (DGELN)	5.3	24/10/2027	A3/A-/A-u	Beverages-Wine/Spirits	200k/1k	100.0	99.852		89.1	101.13	-11
USD	750	DIAGEO CAPITAL PLC (DGELN)	5.5	24/01/2033	A3/A-/A-u	Beverages-Wine/Spirits	200k/1k	145.0	99.47		127.3	101.90	-18
USD	1500	EXPORT FIN & INS CORP (AUSTC)	4.625	26/10/2027	Aaa/AAA/NA	Export/Import Bank	200k/1k	41.7	99.594		34.9	100.57	-7
USD	500	JT INTL FIN SERVICES BV (JAPTOB)	6.875	24/10/2032	A2/A+/NA	Tobacco	150k/1k	295.0	98.626		265.0	101.76	-30
USD	1000	KOMMUNINVEST I SVERIGE (KOMINS)	4.75	22/10/2025	Aaa/AAA/NA	Regional Agencies	200k/1k	23.0	99.981		21.3	100.56	-2
USD	500	LOCKHEED MARTIN CORP (LMT)	4.95	15/10/2025	A3/A-/A-	Aerospace/Defense	2k/1k	50.0	99.715		48.2	100.30	-2
USD	750	LOCKHEED MARTIN CORP (LMT)	5.1	15/11/2027	A3/A-/A-	Aerospace/Defense	2k/1k	80.0	99.833		81.8	100.48	+2
USD	1000	LOCKHEED MARTIN CORP (LMT)	5.25	15/01/2033	A3/A-/A-	Aerospace/Defense	2k/1k	120.0	99.438		117.0	100.62	-3
USD	1000	LOCKHEED MARTIN CORP (LMT)	5.7	15/11/2054	A3/A-/A-	Aerospace/Defense	2k/1k	160.0	99.18		148.0	101.02	-12
USD	750	LOCKHEED MARTIN CORP (LMT)	5.9	15/11/2063	A3/A-/A-	Aerospace/Defense	2k/1k	180.0	99.139		161.0	102.19	-19

Tuesday 18 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	AUSTRIAN T-BILL (RATB)	0	23/02/2023	NA/A-1+/NA	Sovereign	1k/1k		99.564		28.0	99.58	
EUR	350	BANCO COMERC PORTUGUES (BCPPL)	8.5	25/10/2025	Baa3/NA/BB	Commer Banks Non-US	100k/100k	656.5	100	2.4x	591.9	101.26	-65
EUR	750	BERLIN HYP AG (BHH)	3	25/10/2027	Aaa/NA/NA	Mortgage Banks	1k/1k	100.0	99.552	1.6x	91.5	100.65	-8
EUR	1250	BPIFRANCE SACA (OSEOFI)	3.375	25/11/2032	Aa2/NA/AA	Sovereign Agency	100k/100k	58.0	99.299	1.7x	48.9	102.50	-9
EUR	500	CDP RETI SPA (CDPRTI)	5.875	25/10/2027	Baa3/NA/BBB	Investment Companies	100k/1k	391.1	99.57	1.7x	343.6	102.04	-47
EUR	1011.2	ESM TBILL (ESMTB)	0	20/04/2023	P-1/A-1+/F1+	Sovereign Agency	0.01/0.01		99.0895		25.3	99.13	
EUR	3000	KFW (KFW)	2.5	19/11/2025	NA/NA/NA	Special Purpose Banks	1k/1k	60.1	99.947	1.1x	50.0	100.40	-10
EUR	1000	MORGAN STANLEY (MS)	4.813	25/10/2028	A1/A-/A	Diversified Banking Inst	100k/1k	282.8	100	1.6x	261.5	101.42	-21
EUR	1750	MORGAN STANLEY (MS)	5.148	25/01/2034	A1/A-/A	Diversified Banking Inst	100k/1k	292.3	100	1.5x	270.9	102.89	-21
EUR	900	REPUBLIC OF LITHUANIA (LITHUN)	4.125	25/04/2028	A2/A+/A	Sovereign	1k/1k	225.7	99.261	1.7x	238.8	99.22	+13
EUR	390	ROYAL BK CANADA LONDON (RY)	2.8	25/10/2023	Aa1/A-1+/NA	Commer Banks Non-US	100k/1k		100		58.9	100.13	
EUR	1500	SOCIETE GENERALE SFH (SOCSFH)	3	28/10/2025	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k	113.4	99.876	2.7x	95.9	100.50	-18
EUR	500	TALANX AG (TALANX)	4	25/10/2029	NA/A+/NA	Reinsurance	100k/100k	196.4	99.671	2.6x	194.4	100.59	-2
EUR	200	TATRA BANKA AS (TATSK)	5.5	25/10/2025	NA/NA/NA	Commer Banks Non-US	100k/100k		99.99		369.7	99.83	
USD	850	AIA GROUP LTD (AIA)	5.625	25/10/2027	A1/A+/A+	Life/Health Insurance	200k/1k	150.0	99.54	2.8x	166.3	99.21	+16
USD	1000	BANK OF NY MELLON CORP (BK)	5.802	25/10/2028	A1/A/AA-	Fiduciary Banks	1k/1k	160.0	100	3.8x	166.0	99.98	+6
USD	1500	BANK OF NY MELLON CORP (BK)	5.834	25/10/2033	A1/A/AA-	Fiduciary Banks	1k/1k	185.0	100	4.1x	180.3	100.40	-5
USD	2030	CARNIVAL HLDGS BM LTD (CCL)	10.375	01/05/2028	B2/B+/NA	Cruise Lines	2k/1k	649.0	98.465		624.6	99.75	-24
USD	200	CHENGDU SINO FRENCH EC (CDSNFE)	6	21/10/2025	NA/NA/NA	Building-Heavy Construct	200k/1k		100		156.6	100.27	
USD	507.36	COMMONSPIRIT HEALTH (CATMED)	6.073	01/11/2027	Baa1/A-/A-	Medical-Hospitals	1k/1k	185.0	100		169.4	100.95	-16
USD	300	COMMONSPIRIT HEALTH (CATMED)	6.461	01/11/2052	NA/NA/NA	Medical-Hospitals	1k/1k	240.0	100		226.3	100.85	-14
USD	500	EMIRATES NBD BANK PJSC (EBIUH)	5.625	21/10/2027	A2/NA/A+	Regional Banks-Non US	200k/1k	155.0	99.485	2x	157.8	99.57	+3
USD	600	INDUSTRIAL BANK OF KOREA (INDKOR)	5.125	25/10/2024	Aa2/NA/AA-	Special Purpose Banks	200k/1k	70.0	99.949	1.3x	90.1	99.69	+20
USD	1000	KOMMUNALBANKEN AS (KBN)	4.625	24/10/2025	Aaa/AAA/NA	Sovereign Agency	200k/2k	25.4	99.95		23.0	100.17	-2
USD	2500	KSA SUKUK LTD (KSA)	5.268	25/10/2028	A1/NA/A	Sovereign	200k/1k	105.0	100		100.0	100.61	-5
USD	1000	MDGH GMTN RSC LTD (MUBAUH)	5.5	28/04/2033	NA/AA/AA	Investment Companies	200k/1k	165.0	98.583		160.2	99.38	-5
USD	2500	SAUDI INTERNATIONAL BOND (KSA)	5.5	25/10/2032	A1/NA/A	Sovereign	200k/1k	150.0	100		139.8	100.96	-10
USD	1500	US BANCORP (USB)	5.727	21/10/2026	A2/A+/A+	Super-Regional Banks-US	1k/1k	130.0	100	2.2x	118.8	100.49	-11
USD	1500	US BANCORP (USB)	5.85	21/10/2033	A2/A+/A+	Super-Regional Banks-US	1k/1k	185.0	100	3.3x	181.1	100.46	-4

Monday 17 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ADIF ALTA VELOCIDAD (ADIFAL)	3.5	30/07/2029	Baa2/NA/A-	Public Thoroughfares	100k/100k	45.0	99.91	1.1x	48.2	101.35	+3
EUR	250	BAYERISCHE LANDESBODEN (BYLABO)	3	21/10/2032	Aaa/NA/NA	Finance-Mtge Loan/Banker	1k/1k	87.8	98.915	1.3x	80.3	101.02	-7
EUR	1750	BPCE SFH - SOCIETE DE FI (BPCECB)	3.125	24/01/2028	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	118.5	99.562	1.3x	108.6	100.49	-10
EUR	500	DEUT PFANDBRIEFBANK AG (PBBGR)	3	25/01/2027	Aa1/NA/NA	Mortgage Banks	1k/1k		99.682	1.4x	96.3	100.44	
EUR	300	FCA BANK SPA IRELAND (FCABNK)	3.102	24/03/2024	Baa1/BBB/BBB+ **	Finance-Auto Loans	100k/1k	160.0	100	1.2x		100.08	
EUR	500	FCA BANK SPA IRELAND (FCABNK)	4.25	24/03/2024	Baa1/BBB/BBB+ **	Finance-Auto Loans	100k/1k	257.1	99.91	1.4x	211.7	100.37	-45
GBP	2.5	STANDARD CHARTERED BANK (STANLN)	4	31/10/2024	NA/NA/NA	Commer Banks Non-US	200k/10k		98.75			99.35	
USD	750	BANK OF NOVA SCOTIA (BNS)	8.625	27/10/2082	Baa3/BBB-/NA	Diversified Banking Inst	200k/1k	438.9	100	2.4x	439.6	100.69	+1
USD	600	BAT CAPITAL CORP (BATSLN)	7.75	19/10/2032	Baa2/BBB+/NA	Tobacco	2k/1k	380.0	99.541	5.8x	340.4	102.53	-40
USD	1100	DIAMONDBACK ENERGY INC (FANG)	6.25	15/03/2033	Baa2/BBB-/BBB	Oil Comp-Explor&Prodn	2k/1k	230.0	99.572	3.6x	212.6	101.11	-17
USD	400	NEVADA POWER CO (BRKHEC)	5.9	01/05/2053	A2/A+/NA	Electric-Integrated	2k/1k	190.0	99.422	5.3x	179.7	99.56	-10

Friday 14 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	BAYERISCHE LANDESBANK (BYLAN)	1.668	21/10/2024	Aa3/NA/A	Regional Banks-Non US	1k/1k		100			99.93	
EUR	300	BAYERISCHE LANDESBANK (BYLAN)	3	21/10/2024	Aa3/NA/A	Regional Banks-Non US	1k/1k		99.812		98.0	100.23	
EUR	719.69	FIBER BIDCO SPA (FEDRIG)	FRN	25/10/2027	NA/(P)B/BB-(EXP)	Containers-Paper/Plastic	100k/0.001k		91			94.09	
EUR	300	FIBER BIDCO SPA (FEDRIG)	11	25/10/2027	B2/(P)B/BB-(EXP)	Containers-Paper/Plastic	100k/1k	975.0	97.25		890.8	101.50	-84
EUR	500	NEDER FINANCIERINGS-MAAT (NEDFIN)	3	25/10/2027	NA/AAA/AAA	Special Purpose Banks	100k/100k	90.0	99.968	1.4x	83.6	101.04	-6
USD	1250	MORGAN STANLEY (MS)	6.138	16/10/2026	A1/A-/A	Diversified Banking Inst	1k/1k	165.0	100		147.3	100.87	-18
USD	2250	MORGAN STANLEY (MS)	6.296	18/10/2028	A1/A-/A	Diversified Banking Inst	1k/1k	205.0	100		185.3	101.25	-20
USD	3000	MORGAN STANLEY (MS)	6.342	18/10/2033	A1/A-/A	Diversified Banking Inst	1k/1k	235.0	100		212.4	101.78	-23
USD	400	ODEON FINCO PLC (AMC)	12.75	01/11/2027	B3/B/NA	Theaters	200k/1k	1080.0	92		1144.2	90.36	+64

Thursday 13 October 2022								@ Issue			Current*		-17
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	250	LANDESBANK BERLIN AG (LBBER)	3	20/04/2027	Aaa/NA/NA	Commer Banks Non-US	100k/100k	106.9	99.734	1.7x	89.9	100.67	
USD	150	KFW (KFW)	4.83	20/10/2025	Aaa/AAA/NA	Special Purpose Banks	200k/200k		100		45.3	99.96	

Wednesday 12 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1200	AGENCE FRANCAISE DEVELOP (AGFRNC)	3.5	25/02/2033	NA/AA/AA	Special Purpose Banks	100k/100k	55.0	99.434	1.1x	55.2	103.10	+0
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	3.125	19/10/2027	Aaa/NA/NA	Regional Banks-Non US	1k/1k	112.1	99.913	4.8x	94.3	101.41	-18
EUR	500	CAISSE DES DEPOTS ET CON (CDCEPS)	3	25/11/2027	Aa2/AA/NA	Sovereign Agency	100k/100k	57.0	99.748	1.6x	64.1	100.82	+7
EUR	1000	COMMONWEALTH BANK AUST (CBAAU)	3.246	24/10/2025	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	137.1	100	1.4x	101.1	101.05	-36
EUR	150	ERSTE GROUP BANK AG (ERSTBK)	3.1	21/11/2024	NA/NA/NA	Commer Banks Non-US	1k/1k		100		93.8	100.51	
EUR	500	HYPO VORARLBERG BANK AG (VORHYP)	3.25	19/02/2027	Aaa/NA/NA	Commer Banks Non-US	100k/100k	129.1	99.84	1.5x	117.3	100.87	-12
EUR	1000	SLOVAKIA GOVERNMENT BOND (SLOVGB)	4	19/10/2032	NA/NA/NA	Sovereign	0.001k/0.001k	168.1	99.322	3.9x	153.5	103.19	-15
USD	305	ENQUEST PLC (ENQLN)	11.625	01/11/2027	B3/(P)B+/NA	Oil Comp-Explor&Prodn	200k/1k	780.0	98.611		798.0	98.02	+18
USD	500	SYNGENTA GROUP FIN (SYNGEN)	5	19/04/2026	Baa1/NA/A	Agricultural Biotech	200k/1k	80.0	99.544		103.0	98.84	+23

Tuesday 11 October 2022								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ARGENTA SPAARBANK (ARGSPA)	3.25	20/10/2026	NA/AAA/NA	Commer Banks Non-US	100k/100k	124.2	99.874	1.4x	106.0	100.97	-18
EUR	500	BELFIUS BANK SA/NV (CCBGBB)	3.25	18/10/2027	NA/AAA/AAA	Commer Banks Non-US	100k/100k		99.991	2.5x	101.0	101.35	
EUR	4000	BUNDESREPUB. DEUTSCHLAND (DBR)	1.8	15/08/2053	NA/NA/AAAu	Sovereign	0.01/0.01	2.5	88.051	1.5x	8.8	91.26	+6
EUR	6000	EUROPEAN UNION (EU)	3.375	04/11/2042	NA/NA/NA	Sovereign	0.001k/0.001k	101.7	99.581	4.3x	104.8	101.13	+3
EUR	1000	LA BANQUE POST HOME LOAN (LBPSFH)	3.25	23/01/2030	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	119.8	99.217	1.3x	108.6	101.29	-11
EUR	1000	LB BADEN-WUERTEMBERG (LBBW)	2.75	18/10/2024	Aaa/NA/NA	Regional Banks-Non US	100k/100k	105.8	99.763	5.1x	68.5	100.37	-37
EUR	500	OP CORPORATE BANK PLC (OPBANK)	4.125	18/04/2027	Aa3/AA-/NA	Commer Banks Non-US	100k/1k	214.3	99.687	1.5x	201.0	100.71	-13
EUR	650	VATTENFALL AB (VATFAL)	FRN	18/04/2024	A3/BBB+/NA	Electric-Integrated	100k/1k		100	1.8x		100.14	
EUR	500	VATTENFALL AB (VATFAL)	3.25	18/04/2024	A3/BBB+/NA	Electric-Integrated	100k/1k	161.9	99.842	2x	141.2	99.92	-21
EUR	500	VATTENFALL AB (VATFAL)	3.75	18/10/2026	A3/BBB+/NA	Electric-Integrated	100k/1k	176.8	99.982	2.8x	164.2	100.64	-13
USD	450	LATAM AIRLINES GROUP SA (LTMCI)	13.375	15/10/2027	B2/(P)B+/NA	Airlines	2k/1k	1085.0	94.423		951.8	98.88	-133
USD	700	LATAM AIRLINES GROUP SA (LTMCI)	13.375	15/10/2029	B2/(P)B+/NA	Airlines	2k/1k	1094.0	93.103		956.5	98.75	-138
USD	355	XPO ESCROW SUB LLC (RXO)	7.5	15/11/2027	Baa3/BB+/NA	Transport-Truck	2k/1k	357.0	98.962		324.8	100.23	-32

EUR	1000	CREDIT AGRICOLE SA (ACAFP)	4	12/10/2026	A3/A-/A+	Diversified Banking Inst	100k/100k	241.9	99.853	1.5x	235.0	99.43	ca	-7	restricted
EUR	500	DEUTSCHE BAHN FIN GMBH (DBHNGR)	3.875	13/10/2042	Aa1/AA-/NA	Transport-Rail	1k/1k	179.5	99.33	9x	153.8	100.73		-26	
EUR	750	ELECTRICITE DE FRANCE SA (EDF)	3.875	12/01/2027	Baa1/BBB */-/BBB+	Electric-Generation	100k/100k	214.1	99.787	1.4x	233.2	98.56		+19	
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.375	12/10/2029	Baa1/BBB */-/BBB+	Electric-Generation	100k/100k	258.6	99.381	2x	274.7	98.08		+16	
EUR	1250	ELECTRICITE DE FRANCE SA (EDF)	4.75	12/10/2034	Baa1/BBB */-/BBB+	Electric-Generation	100k/100k	286.0	98.751	2x	291.8	97.82		+6	
EUR	2302	EUROPEAN UNION BILL (EUB)	0	07/04/2023	NA/NA/NA	Supranational Bank	0.001k/0.00				14.0	99.24			
EUR	4411	EUROPEAN UNION BILL (EUB)	0	06/01/2023	NA/A-1+/F1+	Supranational Bank	0.001k/0.00				8.1	99.79			
EUR	750	FLEMISH COMMUNITY (FLEMISH)	3	12/10/2032	NA/NA/AA	Regional Authority	100k/100k	40.0	99.6	1.6x	41.1	99.37		+1	
EUR	1250	FLEMISH COMMUNITY (FLEMISH)	3.25	12/01/2043	NA/NA/AA	Regional Authority	100k/100k	36.0	98.37	1.4x	35.9	97.53		-0	
EUR	1000	REPUBLIC OF ESTONIA (ESTONI)	4	12/10/2032	NA/AA-/NA	Sovereign	1k/1k	200.0	99.814	1.8x	201.0	99.29		+1	
EUR	300	TENDAM BRANDS SAU (TENDAM)	FRN	31/03/2028	B2/B+/NA	Retail-Apparel/Shoe	100k/1k		93			93.36			
USD	750	CARGILL INC (CARGIL)	4.875	10/10/2025	A2/A/A	Agricultural Operations	2k/1k	75.0	99.912	2.5x	85.5	99.15		+10	
USD	500	CARGILL INC (CARGIL)	5.125	11/10/2032	A2/NA/A	Agricultural Operations	2k/1k	140.0	99.876	3.4x	146.3	97.60		+6	
USD	1000	FED CAISSES DESJARDINS (CCDJ)	4.85	14/10/2025	Aaa/NA/AAA	Cooperative Banks	250k/1k	68.0	99.978		57.8	99.83		-10	
USD	600	JOHN DEERE CAPITAL CORP (DE)	4.55	11/10/2024	A2/A/A	Machinery-Farm	1k/1k	43.0	99.936	2.5x	25.9	99.82		-17	
USD	400	JOHN DEERE CAPITAL CORP (DE)	4.85	11/10/2029	A2/A/A	Machinery-Farm	1k/1k	100.0	99.912	2.5x	96.3	98.96		-4	
USD	500	REPUBLIC OF PHILIPPINES (PHILIP)	5.17	13/10/2027	Baa2/BBB+/BBB	Sovereign	200k/1k	120.0	100	5x	109.5	99.68		-10	
USD	750	REPUBLIC OF PHILIPPINES (PHILIP)	5.609	13/04/2033	Baa2/BBB+/BBB	Sovereign	200k/1k	185.0	100	5.2x	162.2	100.08		-23	
USD	750	REPUBLIC OF PHILIPPINES (PHILIP)	5.95	13/10/2047	Baa2/BBB+/BBB	Sovereign	200k/1k	232.1	98.088	4.3x	195.2	98.27		-37	

Tuesday 04 October 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	BANK OF MONTREAL (BMO)	2.75	13/10/2026	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	121.2	99.731	1.2x	96.3	99.48	-25
EUR	500	COMMUNITY OF MADRID SPAI (MADRID)	2.822	31/10/2029	NA/A-/NA	Regional Authority	1k/1k	23.0	100	1x	27.1	98.83	+4
EUR	750	DBS BANK LTD (DBSSP)	2.812	13/10/2025	Aaa/NA/AAA	Money Center Banks	100k/1k	128.9	100	1.3x	112.6	99.51	-16
EUR	500	EDP FINANCE BV (EDPPL)	3.875	11/03/2030	Baa3/BBB/BBB	Electric-Integrated	100k/1k	220.1	99.676	13x	211.7	98.73	-8
EUR	3500	EFSF (EFSF)	2.375	11/04/2028	Aaa/AA/AA	Sovereign Agency	1k/1k	84.9	99.545	4.3x	82.4	98.24	-2
EUR	150	ERSTE GROUP BANK AG (ERSTBK)	3.2	04/11/2025	NA/NA/NA	Commer Banks Non-US	1k/1k		100		117.5	100.46	
EUR	1499.8	ESM TBILL (ESMTB)	0	05/01/2023	P-1/A-1+/F1+	Sovereign Agency	0.01/0.01		99.7771		12.0	99.79	
EUR	500	JYSKE BANK A/S (JYBC)	4.625	11/04/2026	NA/BBB+/NA	Commer Banks Non-US	100k/1k	320.0	99.809	1.3x	319.6	99.03	-0
EUR	500	SMITH & NEPHEW PLC (SNLN)	4.565	11/10/2029	Baa2/BBB+/NA	Medical Products	100k/1k	284.8	100	8.4x	268.7	99.53	-16
EUR	500	UNICREDIT BANK CZECH RE (UNICZ)	3.125	11/10/2027	Aa2/NA/NA	Commer Banks Non-US	100k/100k	153.6	99.622	1x	152.7	98.45	-1
USD	900	DNB BANK ASA (DNBNO)	5.896	09/10/2026	A3/A/NA	Commer Banks Non-US	200k/1k	180.0	100		202.0	98.78	+22

Monday 03 October 2022								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	300	INTESA SANPAOLO SPA (ISPIM)	3.86	10/10/2024	Baa1/BBB/BBB	Commer Banks Non-US	100k/100k		100		174.7	100.39	
USD	500	EDP FINANCE BV (EDPPL)	6.3	11/10/2027	Baa3/BBB/BBB	Electric-Integrated	200k/1k	245.0	99.873	4x	215.8	99.97	-29
USD	750	REALTY INCOME CORP (O)	5.625	13/10/2032	A3/A-/NA	REITS-Single Tenant	2k/1k	200.0	99.879	3.9x	184.2	98.55	-16
USD	500	SOUTHERN CO (SO)	5.15	06/10/2025	Baa2/BBB/BBB+	Electric-Integrated	2k/1k	110.0	99.786	3.8x	79.3	100.06	-31
USD	500	SOUTHERN CO (SO)	5.7	15/10/2032	Baa2/BBB/BBB+	Electric-Integrated	2k/1k	205.0	99.892	4.4x	175.4	99.76	-30

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

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