

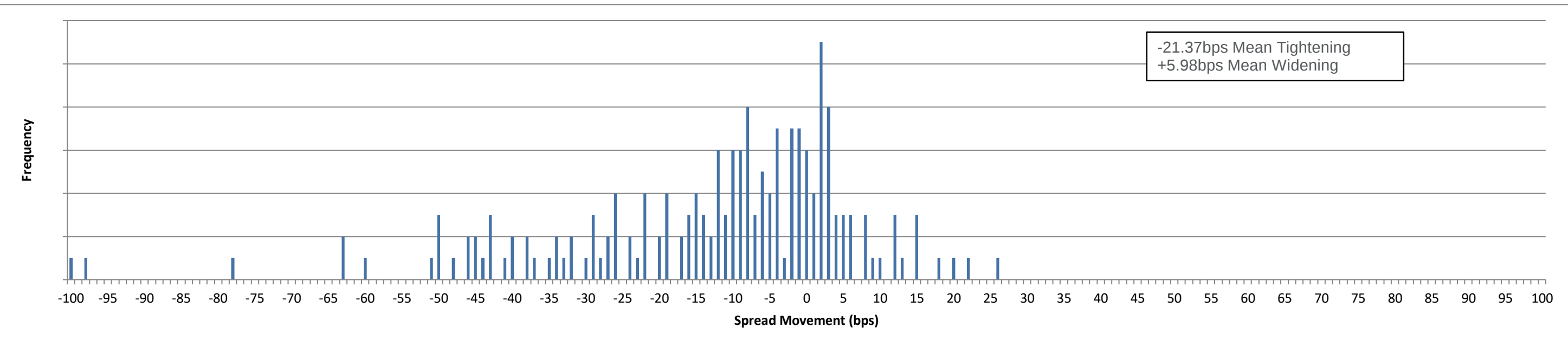
FIXED INCOME

New Issue Performance
09 December 2022



ADM Investor Services
International Limited

Colin Bysouth, CFA | colin.bysouth@admisi.com | +44 20 7716 8533



FIVE BEST PERFORMERS							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date
USD	500	RAKUTEN GROUP INC (RAKUTN)	10.25	30/11/2024	NA/BB+ */-NA	E-Commerce/Products	22/11/22
EUR	500	HAMBURG COMMERCIAL BANK (HCOB)	6.25	18/11/2024	Baa2/NA/NA	Regional Banks-Non US	14/11/22
EUR	500	ARVAL SERVICE LEASE SA/F (ARVASL)	4.75	22/05/2027	NA/A-/A	Rental Auto/Equipment	15/11/22
EUR	750	TELEFONICA EUROPE BV (TELEFO)	7.125	Perp	Ba2/NA/NA	Telephone-Integrated	14/11/22
USD	500	MASHREQBANK PSC (MASQUH)	7.875	24/02/2033	NA/NA/BBB+	Commer Banks Non-US	17/11/22

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
748	96.968		483.1	102
417.5	99.892	1.5x	318.8	101.833
271.8	99.873	2.3x	193.2	103.489
507.1	100	6x	443.5	104.108
399.7	99.702	2.8x	336.7	103.459

-265
-99
-79
-64
-63

FIVE WORST PERFORMERS							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date
EUR	650	ELO SACA (ELOFR)	4.875	08/12/2028	NA/BBB-/NA	Food-Retail	01/12/22
USD	1250	AMAZON.COM INC (AMZN)	4.6	01/12/2025	A1/AA/AA-	E-Commerce/Products	29/11/22
EUR	500	LIBERTY MUTUAL GROUP INC (LIBMUT)	4.625	02/12/2030	Baa2/BBB/NA	Mutual Insurance	23/11/22
USD	600	LINDE INC/CT (LIN)	4.7	05/12/2025	A2/A/NA	Industrial Gases	28/11/22
USD	300	LINDE INC/CT (LIN)	4.8	05/12/2024	A2/A/NA	Industrial Gases	28/11/22

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
325.1	99.189	2.9x	351.0	97.745
35	99.994	1.6x	56.8	100.05
275	99.843	1.6x	294.9	99.143
50	99.892	1.3x	67.3	100.036
35	99.957	2x	49.9	100.054

+26
+22
+20
+17
+15

Thursday 08 December 2022							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
USD	1460	CHART INDUSTRIES INC (GTLS)	7.5	01/01/2030	NA/B+/NA	Machinery-General Indust	2k/1k
USD	510	CHART INDUSTRIES INC (GTLS)	9.5	01/01/2031	NA/B/NA	Machinery-General Indust	2k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
424.0	98.661		393.1	100.25
634.0	97.949		585.5	100.50

-31
-49

Wednesday 07 December 2022							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	450	INTRUM AB (INTRUM)	9.25	15/03/2028	NA/NA/BB(EXP)	Finance-Other Services	100k/1k
GBP	1000	BANK OF MONTREAL (BMO)	FRN	14/12/2025	NA/NA/NA	Commer Banks Non-US	100k/1k
GBP	250	VOLVO TREASURY AB (VLVY)	4.75	15/06/2026	A2/A-/NA	Auto-Med&Heavy Duty Trks	100k/1k
USD	400	NATIONAL RURAL UTIL COOP (NRUC)	4.8	15/03/2028	A2/A-/A(EXP)	Electric-Distribution	2k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
827.0	97.02		800.9	98.58
		1.2x		100.06
170.0	99.65	2x	159.8	100.01
120.0	99.833		120.0	99.66

-26
-10
0

Tuesday 06 December 2022							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	450	ALPHA BANK SA (ALPHA)	7.5	16/06/2027	NA/NA/NA	Commer Banks Non-US	100k/1k
EUR	1072.7	ESM TBILL (ESMTB)	0	09/03/2023	P-1/A-1+/F1+	Sovereign Agency	0.01/0.01
EUR	6548	EUROPEAN UNION (EU)	2.75	04/12/2037	NA/NA/NA	Sovereign	1k/1k
EUR	1250	TORONTO-DOMINION BANK (TD)	3.631	13/12/2029	A1/A/NA	Commer Banks Non-US	100k/1k
USD	350	BRANDYWINE OPER PARTNERS (BDN)	7.55	15/03/2028	Baa3/NA/NA	REITS-Office Property	2k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
593.7	99.326	1.9x	591.7	99.17
	99.5762		29.8	99.59
86.8	99.795	3.8x	80.5	100.27
182.3	100	1.6x	183.8	99.65
400.0	99.058		402.7	99.38

-2
-6
+1
+3

Monday 05 December 2022							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	750	ILIAD SA (ILDFP)	5.375	14/06/2027	Ba2/BB/BB	Web Portals/ISP	100k/100k
USD	500	DUKE ENERGY CORP (DUK)	5	08/12/2025	Baa2/BBB/NA	Electric-Integrated	2k/1k
USD	500	DUKE ENERGY CORP (DUK)	5	08/12/2027	Baa2/BBB/NA	Electric-Integrated	2k/1k
USD	1000	ENERGY TRANSFER LP (ET)	5.55	15/02/2028	Baa3/BBB-/NA	Pipelines	2k/1k
USD	1500	ENERGY TRANSFER LP (ET)	5.75	15/02/2033	Baa3/BBB-/NA	Pipelines	2k/1k
USD	1250	ROYAL BANK OF CANADA (RY)	4.784	12/12/2025	NA/NA/NA	Commer Banks Non-US	200k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
347.7	100	2.4x	350.9	99.93
88.0	99.967		90.7	100.22
123.0	99.891		121.0	100.51
175.0	99.974		177.6	100.43
215.0	99.891		216.3	100.88
69.5	100		70.6	100.18

+3
+3
-2
+3
+1
+1

Thursday 01 December 2022							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	BPER BANCA (BPEIM)	6.125	01/02/2028	Ba1/NA/BB	Commer Banks Non-US	150k/1k
EUR	750	CREDIT SUISSE SCHWEIZ AG (CS)	3.39	05/12/2025	NA/NA/AAA	Diversified Banking Inst	100k/1k
EUR	650	ELO SACA (ELOFR)	4.875	08/12/2028	NA/BBB-/NA	Food-Retail	100k/100k
EUR	300	ILLIMITY BANK SPA (ILTYIM)	6.625	09/12/2025	NA/NA/BB-	Super-Regional Banks-US	100k/1k
EUR	1500	SOCIETE GENERALE (SOCGEN)	4.25	06/12/2030	Baa2/BBB-/A-	Diversified Banking Inst	100k/100k
GBP	350	DEUT PFANDBRIEFBANK AG (PBBGR)	7.625	08/12/2025	NA/BBB+/NA	Mortgage Banks	100k/100k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
433.9	99.847	4.2x	420.3	100.07
152.7	100	1.5x	147.5	99.94
325.1	99.189	2.9x	351.0	97.75
476.2	100	1.7x	438.5	100.80
251.6	99.526	3.7x	248.6	99.48
433.9	99.959	1.2x	435.1	99.68

-14
-5
+26
-38
-3
+1

Wednesday 30 November 2022							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	ARKEA HOME LOANS (CMARK)	2.75	22/12/2026	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	7.5	Perp	Ba1/B+ */-BBB-(EXP)	Electric-Generation	200k/200k
USD	1000	BANK OF NOVA SCOTIA (BNS)	5.25	06/12/2024	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	400	FLEX LTD (FLEX)	6	15/01/2028	NA/BBB-/BBB-	Electronic Compo-Misc	2k/1k
USD	750	MASSMUTUAL GLOBAL FUNDIN (MASSMU)	5.05	07/12/2027	Aa3/AA+/AA+	Mutual Insurance	200k/2k
USD	400	PUBLIC SERVICE ELECTRIC (PEG)	4.9	15/12/2032	A1/A/NA	Electric-Integrated	2k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
86.3	99.547	1.2x	90.9	99.74
561.5	100	5.6x	563.3	100.24
90.0	99.908	1.7x	82.1	100.29
225.0	99.073	2.8x	222.7	100.42
115.0	99.956	1.5x	101.0	101.44
112.5	99.935	3.1x	111.7	102.45

+5
+2
-8
-2
-14
-1

Tuesday 29 November 2022							
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	350	BANK OF VALLETTA PLC (BOVMV)	10	06/12/2027	NA/NA/BBB-	Commer Banks Non-US	100k/1k
EUR	1000	COMMERZBANK AG (CMZB)	2.75	08/12/2025	Aaa/NA/NA	Commer Banks Non-US	1k/1k
EUR	1000	CRED MUTUEL HOME LOAN SF (CMCICB)	2.75	08/12/2027	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k
EUR	300	EUROBANK ERG SVCS HLDGS (EUROB)	10	06/12/2032	B2/NA/B-	Commer Banks Non-US	100k/1k
EUR	750	LEASYS SPA (LEASYS)	4.375	07/12/2024	NA/NA/BBB+ */+	Rental Auto/Equipment	100k/1k
EUR	500	ORSTED A/S (ORSTED)	5.25	08/12/2022	NA/BB+/BBB-	Electric-Generation	100k/1k
EUR	650	VODAFONE INTERNAT FINANC (VOD)	3.25	02/03/2029	Baa2/BBB/BBB	Cellular Telecom	100k/1k
EUR	650	VODAFONE INTERNAT FINANC (VOD)	3.75	02/12/2034	Baa2/BBB/BBB	Cellular Telecom	100k/1k
GBP	350	INVESTEC PLC (INVPLN)	9.125	06/03/2033	Baa1/NA/NA	Commer Banks Non-US	100k/1k
GBP	650	NATWEST GROUP PLC (NWG)	7.416	06/06/2033	Baa1/BB+/BBB+	Diversified Banking Inst	100k/1k
GBP	350	SEURO PLC (SGROLN)	5.125	06/12/2041	NA/NA/NA	REITS-Warehouse/Industr	100k/1k
GBP	400	TOYOTA MOTOR FINANCE BV (TOYOTA)	4.625	08/06/2026	A1/A+/NA	Auto-Cars/Light Trucks	100k/1k
GBP	600	VODAFONE GROUP PLC (VOD)	5.125	02/12/2052	Baa2/BBB/BBB	Cellular Telecom	100k/1k
USD	700	ALCON FINANCE CORP (ALCSW)	5.375	06/12/2032	Baa2/BBB/NA	Medical Instruments	200k/1k
USD	600	ALCON FINANCE CORP (ALCSW)	5.75	06/12/2052	Baa2/BBB/NA	Medical Instruments	200k/1k
USD	2000	AMAZON.COM INC (AMZN)	4.55	01/12/2027	A1/AA/AA-	E-Commerce/Products	2k/1k
USD	1250	AMAZON.COM INC (AMZN)	4.6	01/12/2025	A1/AA/AA-	E-Commerce/Products	2k/1k
USD	1500	AMAZON.COM INC (AMZN)	4.65	01/12/2029	A1/NA/AA-	E-Commerce/Products	2k/1k
USD	2250	AMAZON.COM INC (AMZN)	4.7	01/12/2032	A1/AA/AA-	E-Commerce/Products	2k/1k
USD	1250	AMAZON.COM INC (AMZN)	4.7	29/11/2024	A1/NA/AA-	E-Commerce/Products	2k/1k
USD	1250	AUST & NZ BANKING GROUP (ANZ)	6.742	08/12/2032	NA/BBB+/A-	Commer Banks Non-US	200k/1k
USD	1250	AUST & NZ BANKING GRP NY (ANZ)	5.088	08/12/2025	Aa3/AA-/A+	Commer Banks Non-US	250k/1k
USD	650	DIAMONDBACK ENERGY INC (FANG)	6.25	15/03/2053	Baa2/BBB-/BBB	Oil Comp-Explor&Prodtn	2k/1k
USD	900	DIGITAL REALTY TRUST LP (DLR)	5.55	15/01/2028	Baa2/BBB/BBB	REITS-Diversified	2k/1k
USD	400	EQUITABLE FINANCIAL LIFE (EQH)	5.5	02/12/2025	A1/A+/NA	Life/Health Insurance	2k/1k
USD	500	ILLUMINA INC (ILMN)	5.75	13/12/2027	Baa3/BBB/BBB	Medical-Biomedical/Gene	2k/1k
USD	500	ILLUMINA INC (ILMN)	5.8	12/12/2025	Baa3/BBB/BBB	Medical-Biomedical/Gene	2k/1k
USD	300	INTL FINANCE CORP (IFC)	4.919	01/03/2024	NA/NA/NA	Supranational Bank	1k/1k
USD	500	MASS MUTUAL LIFE INS CO (MASSMU)	5.672	01/12/2052	A2/AA-/AA-	Mutual Insurance	2k/1k
USD	1100	PACIFICORP (BRKHEC)	5.35	01/12/2053	A1/A+/NA	Electric-Integrated	2k/1k
USD	1000	PNC FINANCIAL SERVICES (PNC)	5.354	02/12/2028	A3/A-/A	Super-Regional Banks-US	2k/1k
USD	300	SOUTHWEST GAS CORP (SWX)	5.8	01/12/2027	Baa1/BBB */A	Gas-Distribution	2k/1k
USD	240	TFI OVERSEAS INVESTMENT (TIANFS)	6.5	05/06/2024	NA/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
805.1	100	1.3x	789.5	100.61
80.4	99.946	1.8x	80.3	100.03
90.2	99.554	1.5x	91.9	99.76
	99.058	2.8x	779.9	101.10
240.5	99.863	2x	195.2	100.70
337.1	100	9.8x	310.3	101.69
143.6	99.743	2.8x	140.7	100.24
188.2	99.573	2.5x	187.0	100.13
590.5	99.24	3.6x	530.1	101.99
420.0	100	4.2x	374.7	102.19
175.0	98.482	5x	161.0	98.83
160.0	99.648	2.8x	144.6	100.11
180.0	98.63	2.7x	179.0	95.88
170.0	99.458	5.9x	159.3	102.38
195.0	99.674	7.5x	180.1	107.18
62.5	99.942	1.7x	71.4	100.71
35.0	99.994	1.6x	56.8	100.05
80.0	99.929	2.1x	87.5	101.01
95.0	99.976	2x	96.6	102.08
25.0	99.933	1.6x	36.1	100.02
300.0	100	3x	279.8	103.48
85.0	100	3.5x	72.3	100.97
240.0	99.985	1.8x	249.1	104.06
165.0	99.918	1.5x	155.5	101.25
125.0	99.975	1.9x	120.6	100.76
185.0	99.863	3.6x	173.1	101.48
155.0	99.995	2.4x	135.2	101.16
	100		62.3	100.04
183.0	100	4.4x	181.6	105.78
153.0	99.7	2.2x	148.7	106.20
143.0	100	1.9x	147.1	100.74
190.0	99.867	3.7x	177.8	101.48
	100		218.9	100.05

USD	300	VOLKSWAGEN FIN SERV NV (VW)	5.5	07/12/2026	A3/BBB+/NA	Auto-Cars/Light Trucks	100k/100k	225.0	99.743	2.1x	232.1	99.58	+7	Restricted
USD	700	AIR LEASE CORP (AL)	5.85	15/12/2027	NA/BBB/BBB	Finance-Leasing Compan	2k/1k	220.0	98.963	3.4x	219.6	99.91	-0	
USD	350	AVALONBAY COMMUNITIES (AVB)	5	15/02/2033	A3/A-/NA	REITS-Apartments	2k/1k	135.0	99.59	7.1x	149.2	100.30	+14	
USD	300	BANK OF CHINA LTD/DUBAI (BCHINA)	4.75	05/12/2025	A1/A/A	Commer Banks Non-US	200k/1k	61.0	99.751		72.5	100.03	+12	
USD	1500	COMMONWEALTH BANK AUST (CBAAU)	4.928	09/12/2025	Aaa/NA/NA	Commer Banks Non-US	250k/1k		100		71.1	100.56		
USD	300	EVERGY MISSOURI WEST INC (EVRG)	5.15	15/12/2027	A3/A/NA	Electric-Distribution	2k/1k	130.0	99.806	3.2x	125.5	100.96	-5	
USD	600	LINDE INC/CT (LIN)	4.7	05/12/2025	A2/A/NA	Industrial Gases	2k/1k	50.0	99.892	1.3x	67.3	100.04	+17	
USD	300	LINDE INC/CT (LIN)	4.8	05/12/2024	A2/A/NA	Industrial Gases	2k/1k	35.0	99.957	2x	49.9	100.05	+15	
USD	1624.2	REPUBLIC OF COLOMBIA (COLOM)	8	20/04/2033	Baa2/BB+/BB+	Sovereign	200k/1k	443.6	99.15		434.7	101.29	-9	
Friday 25 November 2022								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
GBP	200	NATIONAL BANK GREECE SA (ETEGA)	8.75	02/06/2027	Ba3/B+/NA	Commer Banks Non-US	100k/1k		100	1.2x	602.1	98.91		
USD	550	GUOJING CAPITAL BVI (GUOCAP)	6.3	02/12/2025	NA/NA/NA	Investment Companies	200k/1k		100	1.5x	220.2	100.23		
Thursday 24 November 2022								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1000	NORDEA KIINNITSLOUTTO (NDASS)	2.625	01/12/2025	Aaa/NA/NA	Commer Banks Non-US	100k/1k	83.1	99.721	2.3x	80.8	99.67	-2	
Wednesday 23 November 2022								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1500	BANQUE FED CRED MUTUEL (BFCM)	3.75	01/02/2033	Aa3/A+/AA-	Commer Banks Non-US	100k/100k	192.6	99.28	1.6x	183.1	100.44	-9	
EUR	625	CONTINENTAL AG (CONGR)	3.625	30/11/2027	Baa2/NA/BBB	Rubber-Tires	1k/1k	168.1	100	3.8x	179.2	99.95	+11	
EUR	500	BANK OF IRELAND GROUP (BKIR)	6.75	01/03/2033	Baa2/BB/BB+	Commer Banks Non-US	100k/1k	491.2	99.715	9.5x	452.3	101.71	-39	
EUR	500	GSK CAPITAL BV (GSK)	3	28/11/2027	A2/A/NA	Medical-Drugs	100k/1k	110.1	99.927	4.8x	104.1	100.51	-6	
EUR	700	GSK CAPITAL BV (GSK)	3.125	28/11/2032	A2/A/NA	Medical-Drugs	100k/1k	126.0	99.527	5.4x	121.9	100.33	-4	
EUR	250	LAND BERLIN (BERGER)	1.623	14/07/2028	Aa1/NA/AAA	Regional Authority	1k/1k					100.23		
EUR	500	LIBERTY MUTUAL GROUP INC (LIBMUT)	4.625	02/12/2030	Baa2/BBB/NA	Mutual Insurance	100k/1k	275.0	99.843	1.6x	294.9	99.14	+20	
EUR	650	OTP BANK NYRT (OTPHB)	7.35	04/03/2026	NA/BBB/NA	Commer Banks Non-US	100k/1k	532.8	99.998	1.8x	534.8	100.05	+2	
GBP	400	GREENSQUAREACCORD LTD (GRSQAC)	5.25	30/11/2047	A3/NA/A	Housing Authority	100k/1k	210.0	98.373	3.3x	185.3	97.34	-25	
GBP	400	SEVERN TRENT WATER UTIL (SVTLN)	4.625	30/11/2034	Baa1/BBB+/NA	Water	100k/1k	160.0	98.93	8.1x	152.7	98.58	-7	
USD	500	QNB FINANCE LTD (QNBK)	5.15	26/11/2025	NA/A+/NA	Commer Banks Non-US	200k/1k		100		100.6	100.35		
Tuesday 22 November 2022								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	ARGENTA SPAARBANK (ARGSPA)	5.375	29/11/2027	NA/BBB/NA	Commer Banks Non-US	100k/100k	348.4	99.572	2.5x	301.5	101.58	-47	
EUR	750	BANKINTER SA (BKTSM)	3.05	29/05/2028	Aa1/(P)AA+/NA	Commer Banks Non-US	100k/100k	115.7	99.857	1.2x	120.7	100.08	+5	
EUR	1250	BARCLAYS PLC (BACR)	5.262	29/01/2034	Baa2/BBB/A	Diversified Banking Inst	100k/1k	326.5	100	2.7x	301.5	102.95	-25	
EUR	750	BERTELSMANN SE & CO KGAA (BERTEL)	3.5	29/05/2029	Baa2/BBB/NA	Publishing-Periodicals	100k/100k	164.5	99.536	4.3x	156.0	100.79	-8	
EUR	500	CREDIT MUTUEL ARKEA (CMARK)	4.25	01/12/2032	A3/NA/A-	Commer Banks Non-US	100k/100k	236.7	99.187	4x	196.1	103.44	-41	
EUR	1000	KOMMUNALBANKEN AS (KBN)	2.75	29/11/2027	Aaa/AAA/NA	Sovereign Agency	100k/1k	88.4	99.779	1.2x	88.5	100.09	+0	
EUR	250	SAARLAND (SAARLD)	2	30/05/2023	NA/NA/AAA	Regional Authority	1k/1k					100.02		
EUR	750	VALEO SA (FRFP)	5.375	28/05/2027	Baa3/BB+/NA	Auto/Trk Prts&Equip-Orig	100k/100k	353.9	99.483	4.4x	354.0	99.81	+0	
GBP	350	COMMERZBANK AG (CMZB)	8.625	28/02/2033	Baa3/BB+/NA	Commer Banks Non-US	100k/100k	525.1	100	6.6x	484.4	101.92	-41	
GBP	750	CREDIT AGRICOLE SA (ACAFP)	5.75	29/11/2027	A3/A-/A+	Diversified Banking Inst	100k/100k	260.0	99.604	2x	228.0	100.60	-32	
USD	750	DIB SUKUK LTD (DIBUH)	5.493	30/11/2027	A3/NA/A	Commer Banks Non-US	200k/1k	155.0	100		145.2	101.59	-10	
USD	500	RAKUTEN GROUP INC (RAKUTN)	10.25	30/11/2024	NA/BB+ */NA	E-Commerce/Products	200k/1k	748.0	96.968		483.1	102.00	-265	
USD	1750	SWEDISH EXPORT CREDIT (SEK)	4.625	28/11/2025	Aa1/AA+/NA	Export/Import Bank	200k/1k	37.3	99.917		35.7	100.70	-2	
Monday 21 November 2022								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1000	CREDIT AGRICOLE SA (ACAFP)	3.375	28/07/2027	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	148.6	99.796	1.4x	144.3	100.28	-4	
EUR	1500	CREDIT AGRICOLE SA (ACAFP)	3.875	28/11/2034	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	186.8	99.388	2.1x	173.8	101.93	-13	
EUR	750	DEUTSCHE BANK AG (DB)	4	29/11/2027	A1/A-/A-	Diversified Banking Inst	100k/100k	211.2	99.889	4x	187.4	101.25	-24	
EUR	750	DNB BANK ASA (DNBNO)	4.625	28/02/2033	NA/A-/NA	Commer Banks Non-US	100k/1k	276.1	99.883	2.3x	253.6	101.20	-22	
EUR	750	FED CAISSES DESJARDINS (CCDJ)	2.875	28/11/2024	Aaa/NA/AAA	Cooperative Banks	100k/1k	92.4	99.851	1.7x	93.7	99.82	+1	
EUR	500	FRESENIUS SE & CO KGAA (FREGR)	4.25	28/05/2026	Baa3/BBB/BBB-	Dialysis Centers	100k/100k	243.8	99.641	1.8x	229.7	100.23	-14	
EUR	500	FRESENIUS SE & CO KGAA (FREGR)	5	28/11/2029	Baa3/BBB/BBB-	Dialysis Centers	100k/100k	319.3	99.349	1.4x	311.1	100.44	-8	
EUR	250	LAND THUERINGEN (THRGN)	2.625	29/11/2032	NA/NA/AAA	Regional Authority	1k/1k	62.4	99.939		65.4	100.91	+3	
EUR	750	RCI BANQUE SA (RENAUL)	4.125	01/12/2025	Baa2/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	226.2	99.748	2.3x	191.6	100.70	-35	
EUR	750	UNICREDIT BANK AG (HVB)	2.75	27/02/2026	Aaa/NA/NA	Commer Banks Non-US	1k/1k	81.2	99.955	1.4x	83.0	100.05	+2	
USD	1200	ARCELORMITTAL SA (MTNA)	6.55	29/11/2027	Baa3/BBB-/NA	Steel-Producers	2k/1k	255.0	99.908	2.9x	246.2	101.73	-9	
USD	1000	ARCELORMITTAL SA (MTNA)	6.8	29/11/2032	Baa3/BBB-/NA	Steel-Producers	2k/1k	305.0	99.371	3.6x	294.4	102.77	-11	
USD	650	ASB BANK LIMITED (ASBBNK)	5.398	29/11/2027	A1/AA-/NA	Commer Banks Non-US	200k/1k	140.0	100	2x	144.0	101.23	+4	
USD	750	DISCOVER FINANCIAL SVS (DFS)	6.7	29/11/2032	Baa3 */BBB-/BBB+	Finance-Credit Card	2k/1k	295.0	99.462	5.2x	248.0	105.49	-47	
USD	500	MERCEDES-BENZ FIN NA (MBGGR)	5.25	29/11/2027	A3/A-/NA	Auto-Cars/Light Trucks	150k/1k	135.0	99.501	4.9x	117.8	101.74	-17	
USD	650	MERCEDES-BENZ FIN NA (MBGGR)	5.375	26/11/2025	A3/A-/NA	Auto-Cars/Light Trucks	150k/1k	115.0	99.752	4.3x	95.7	101.10	-19	
USD	850	MERCEDES-BENZ FIN NA (MBGGR)	5.5	27/11/2024	A3/A-/NA	Auto-Cars/Light Trucks	150k/1k	98.0	99.94	2.6x	75.0	100.88	-23	
USD	300	NEW ENGLAND POWER CO (NGGLN)	5.936	25/11/2052	A3/BBB+/A-	Electric-Distribution	2k/1k	200.0	100	7.5x	180.8	109.83	-19	
USD	555	SABRE GLBL INC (SABHLD)	11.25	15/12/2027	Ba3/B/NA	Commercial Serv-Finance	2k/1k	775.0	98.134					
USD	200	SHUNTONG INTERNATIONAL (JNRWVE)	6.75	27/11/2023	NA/NA/A-	Building-Heavy Construct	200k/1k		100		236.5	100.10		
Friday 18 November 2022								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	1500	BPCE SA (BPCEGP)	4	29/11/2032	A1/A/AA-	Commer Banks Non-US	100k/100k	204.0	99.434	1.7x	188.0	102.07	-16	
Thursday 17 November 2022								@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon											

EUR	500	ADIDAS AG (ADSGR)	3	21/11/2025	A2/A+/NA	Athletic Footwear	100k/100k	99.7	99.901	2.2x	92.9	100.37	ca -7	Restricted
EUR	500	ADIDAS AG (ADSGR)	3.125	21/11/2029	A2/A+/NA	Athletic Footwear	100k/100k	118.8	99.272	4.7x	109.4	101.32	-9	
EUR	500	BANCO BPM SPA (BAMIIM)	6	21/01/2028	Ba2/NA/BB+	Commer Banks Non-US	150k/1k	409.0	99.623	2.2x	358.9	102.03	-50	
EUR	1000	CREDIT AGRICOLE HOME LOA (ACACB)	2.875	23/06/2028	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k	90.3	99.812	1.3x	95.4	100.51	+5	
EUR	500	HAMBURG COMMERCIAL BANK (HCOB)	6.25	18/11/2024	Baa2/NA/NA	Regional Banks-Non US	100k/100k	417.5	99.892	1.5x	318.8	101.83	-99	
EUR	1000	HUNGARY (REPHUN)	5	22/02/2027	Baa2/BBB/NA	Sovereign	1k/1k	322.1	98.774	4.4x	309.9	99.92	-12	
EUR	1750	ING BANK NV (INTNED)	2.75	21/11/2025	Aaa/AAA/AAA	Commer Banks Non-US	100k/100k	82.1	99.753	1.3x	81.7	99.99	-0	
EUR	350	MEDIOBANCA DI CRED FIN (BACRED)	3.45	16/11/2025	NA/BBB/BBB	Commer Banks Non-US	1k/1k		100		167.3	99.55		
EUR	1250	OP MORTGAGE BANK (OPBANK)	2.75	22/06/2026	Aaa/NA/NA	Mortgage Banks	100k/1k	86.5	99.68	1.1x	86.8	99.93	+0	
EUR	750	TELEFONICA EUROPE BV (TELEFO)	7.125	Perp	Ba2/NA/NA	Telephone-Integrated	100k/100k	507.1	100	6x	443.5	104.11	-64	
EUR	500	THERMO FISHER SCIENTIFIC (TMO)	3.2	21/01/2026	A3/A-/BBB+	Diagnostic Equipment	100k/1k	117.2	99.965	4.7x	100.3	100.75	-17	
EUR	750	THERMO FISHER SCIENTIFIC (TMO)	3.65	21/11/2034	A3/A-/BBB+	Diagnostic Equipment	100k/1k	155.3	99.637	5.2x	145.3	103.16	-10	
USD	750	CATERPILLAR FINL SERVICE (CAT)	4.9	17/01/2025	A2/A/A	Machinery-Constr&Mining	1k/1k	53.0	99.944	6.1x	41.0	100.43	-12	
USD	900	HUNTINGTON NATIONAL BANK (HBAN)	5.65	10/01/2030	A3/A-/A-	Super-Regional Banks-US	250k/1k	175.0	99.765	2x	178.8	101.48	+4	
USD	1100	HUNTINGTON NATIONAL BANK (HBAN)	5.699	18/11/2025	A3/A-/A-	Super-Regional Banks-US	250k/1k	130.0	100	1.8x	120.4	100.40	-10	
USD	500	MANUF & TRADERS TRUST CO (MTB)	5.4	21/11/2025	A3/A-/NA	Commer Banks-Eastern US	250k/1k	118.0	99.94	1.2x	107.2	100.83	-11	
USD	300	NANJING YANG ZI STATE-OW (NJYZSO)	5.95	17/11/2025	NA/NA/A-	Building-Heavy Construct	200k/1k		100		241.0	98.75		
USD	400	NATIONAL SECS CLEARING (NSCCLF)	5.05	21/11/2024	Aaa/AA+/NA	Fiduciary Banks	250k/1k	65.0	99.977	1.3x	60.4	100.32	-5	
USD	600	NATIONAL SECS CLEARING (NSCCLF)	5.1	21/11/2027	Aaa/AA+/NA	Fiduciary Banks	250k/1k	110.0	99.969	1.7x	101.2	101.78	-9	
USD	500	PENSKE TRUCK LEASING/PTL (PENSKE)	5.875	15/11/2027	Baa2/BBB/BBB+	Trucking&Leasing	2k/1k	195.0	99.695	2.2x	189.7	101.28	-5	
USD	1500	REPUBLIC OF PANAMA (PANAMA)	6.4	14/02/2035	Baa2/BBB/BBB-	Sovereign	200k/1k	265.0	98.946		221.9	106.11	-43	
USD	430	SABINE PASS LIQUEFACTION (SPLLLC)	5.9	15/09/2037	Baa2/BBB/BBB	Pipelines	2k/1k	205.0	99.856	5x	206.2	102.63	+1	
USD	1500	SOCIETE GENERALE (SOCGEN)	9.375	Perp	Ba2/BB/BB+	Diversified Banking Inst	200k/1k	538.5	100		505.4	102.75	-33	
USD	600	THERMO FISHER SCIENTIFIC (TMO)	4.8	21/11/2027	A3/A-/BBB+	Diagnostic Equipment	2k/1k	80.0	99.96	4x	81.1	101.36	+1	
USD	600	THERMO FISHER SCIENTIFIC (TMO)	4.95	21/11/2032	A3/A-/BBB+	Diagnostic Equipment	2k/1k	110.0	99.797	4.3x	94.8	104.17	-15	
USD	400	TRANSALTA CORP (TACN)	7.75	15/11/2029	Ba1/BB+/NA	Electric-Generation	2k/1k	390.5	100		355.9	102.84	-35	

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing

NQ = No Quote Available

Colin Bysouth, CFA SALES +44 (0)20 7716 8533 colin.bysouth@admisi.com	Marc Ostwald STRATEGIST 44 (0)20 7716 8534 marc.ostwald@admisi.com
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