

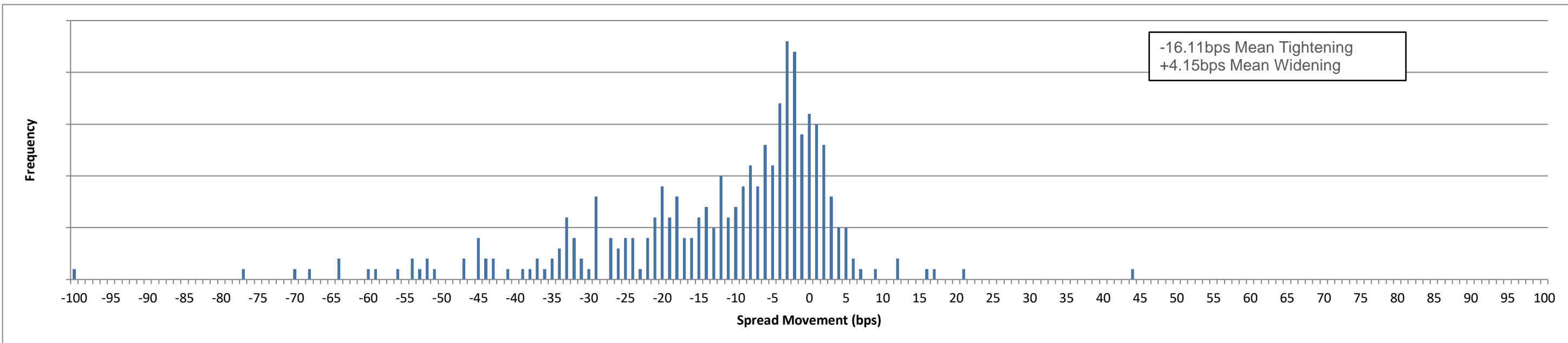
FIXED INCOME

New Issue Performance
20 January 2023



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1250	CREDIT SUISSE NEW YORK (CS)	7.95	09/01/2025	A3/A-/BBB+	Commer Banks Non-US	04/01/23	370	99.8	1.8x	262.5	102.083	-107
USD	300	POSCO (POHANG)	5.875	17/01/2033	Baa1/A-/NA	Steel-Producers	09/01/23	250	98.849	21x	172.8	105.47	-77
USD	1000	POSCO (POHANG)	5.75	17/01/2028	Baa1/A-/NA	Steel-Producers	09/01/23	220	99.508	6.6x	149.2	103.171	-71
EUR	750	HONG KONG (HKINTL)	3.875	11/01/2025	NA/AA+/AA-	Sovereign	04/01/23	134.7	99.915	2.7x	66.1	101.19	-69
EUR	600	EUROFINS SCIENTIFIC SE (ERFFP)	6.75	Perp	NA/NA/NA	Medical Labs&Testing Srv	17/01/23	485.7	99.498	2.5x	421.2	101.829	-64

FIVE WORST PERFORMERS							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	500	AIR FRANCE-KLM (AFFP)	8.125	31/05/2028	NA/NA/NA	Airlines	03/01/23	604.6	99.547	2.3x	647.6	98.014	+43
EUR	500	AIR FRANCE-KLM (AFFP)	7.25	31/05/2026	NA/NA/NA	Airlines	09/01/23	506.2	99.697	2.8x	526.8	99.157	+21
USD	2750	REPUBLIC OF TURKEY (TURKEY)	9.375	19/01/2033	B3/NA/B	Sovereign	11/01/23	619.2	97.638		636.1	97.335	+17
EUR	750	HEIDELBERGCEMENT AG (HEIGR)	3.75	31/05/2032	NA/BBB/NA	Bldg Prod-Cement/Aggreg	13/01/23	183.3	98.744	4.5x	198.7	97.502	+15
EUR	750	BANCO BPM SPA (BAMIIM)	4.875	18/01/2027	Ba1/NA/BBB-	Commer Banks Non-US	11/01/23	263.2	99.613	1.7x	274.9	99.471	+12

Thursday 19 January 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	CRELAN SA (CRELAN)	5.75	26/01/2028	NA/NA/NA	Special Purpose Banks	100k/100k	375.5	99.531	1.9x	345.4	100.45	-30
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.25	25/01/2032	NA/NA/NA	Electric-Generation	100k/100k	225.8	99.927	2.7x	216.1	100.13	-10
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.625	25/01/2043	NA/NA/NA	Electric-Generation	100k/100k	261.5	98.674	2.3x	249.0	99.25	-13
EUR	500	EUROBANK SA (EUROB)	7	26/01/2029	NA/NA/B+	Commer Banks Non-US	100k/1k	501.6	99.489	2.5x	503.0	99.08	+1
EUR	500	NORDIC INVESTMENT BANK (NIB)	2.5	30/01/2030	NA/NA/NA	Supranational Bank	1k/1k	54.0	99.26	1.8x	54.3	98.87	+0
EUR	600	WIRT & INFRA BK HESSEN (WIBANK)	2.625	26/01/2033	NA/AA+/NA	Special Purpose Banks	100k/100k	68.8	99.006	5.3x	64.2	99.00	-5
GBP	450	ELECTRICITE DE FRANCE SA (EDF)	5.5	25/01/2035	NA/NA/NA	Electric-Generation	100k/100k	210.0	98.417	1.4x	207.0	98.05	-3
GBP	500	ELECTRICITE DE FRANCE SA (EDF)	5.625	25/01/2053	NA/NA/NA	Electric-Generation	100k/100k	215.0	97.146	1.4x	213.0	96.20	-2
USD	1250	BANQUE FED CRED MUTUEL (BFCM)	4.935	26/01/2026	NA/NA/NA	Commer Banks Non-US	200k/1k	118.0	100	1.6x	116.2	99.88	-2
USD	1000	COUNCIL OF EUROPE (COE)	3.625	26/01/2028	NA/NA/NA	Supranational Bank	1k/1k	20.2	99.792		17.3	99.65	-3
USD	800	ISRAEL DISCOUNT BANK (IDBIL)	5.375	26/01/2028	NA/NA/NA	Commer Banks Non-US	200k/1k	190.0	99.935	2.8x	184.9	NQ	-5
USD	250	MIZUHO MARKETS CAYMAN (MIZUHO)	FRN	22/01/2024	P-1/NA/F1	Finance-Invest Bnkr/Brkr	100k/1k		100			99.95	
USD	600	NCL CORPORATION LTD (NCLH)	8.375	01/02/2028	NA/BB-/NA	Cruise Lines	2k/1k	488.0	100			98.50	
USD	300	NINE ENERGY SERVICE INC (NINE)	13	01/02/2028	Caa2/CCC *+/NA	Oil-Field Services	2k/1k		95		989.1	98.50	
USD	1250	PNC FINANCIAL SERVICES (PNC)	4.758	26/01/2027	NA/A-/NA	Super-Regional Banks-US	2k/1k	100.0	100	2.6x	93.0	100.03	-7
USD	1500	PNC FINANCIAL SERVICES (PNC)	5.068	24/01/2034	NA/A-/NA	Super-Regional Banks-US	2k/1k	168.0	100	2.3x			
USD	750	REPUBLIC OF SERBIA (SERBIA)	6.25	26/05/2028	NA/NA/NA	Sovereign	200k/1k	285.0	99.627		266.4	100.25	-19
USD	1000	REPUBLIC OF SERBIA (SERBIA)	6.5	26/09/2033	NA/NA/NA	Sovereign	200k/1k	340.0	97.703		319.5	99.00	-21

Wednesday 18 January 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	CAJA RURAL DE NAVARRA (CRUNAV)	3	26/04/2027	NA/NA/NA	Cooperative Banks	100k/100k	99.847	2.8x		95.7	99.28	
EUR	350	ESB FINANCE DAC (ESBIRE)	3.75	25/01/2043	NA/NA/NA	Electric-Integrated	100k/1k	173.6	99.57	7.1x	167.3	98.38	-6
EUR	350	IBERCAJA BANCO SA (CAZAR)	9.125	Perp	B1/NA/NA	Commer Banks Non-US	200k/200k		100	9.7x	696.3	101.00	
EUR	1000	IBERDROLA FINANZAS SAU (IBESM)	4.875	Perp	Baa3/BBB-/NA	Electric-Integrated	100k/100k	289.1	100	3.2x	293.2	99.09	+4
EUR	500	LAND BRANDENBURG (BRABUR)	2.5	25/01/2029	NA/NA/NA	Regional Authority	1k/1k	56.2	99.599	1.8x	57.1	98.97	+1
EUR	500	LANDBK HESSEN-THUERINGEN (HESLAN)	2	22/02/2024	NA/NA/NA	Regional Banks-Non US	1k/1k		100			99.94	
EUR	1000	MUENCHENER HYPOTHEKENBNK (MUNHY)	2.75	24/09/2025	NA/NA/NA	Mortgage Banks	1k/1k	51.0	99.839	3.5x	53.6	99.49	+3
EUR	250	OBEROESTERREICHISCHE LB (OBLB)	2.875	25/08/2027	NA/AA+/NA	Regional Banks-Non US	100k/100k	90.8	99.596	1.8x	93.8	99.04	+3
EUR	1000	OP MORTGAGE BANK (OPBANK)	2.75	25/01/2030	NA/NA/NA	Mortgage Banks	100k/1k	75.7	99.987	1.3x	78.9	98.90	+3
EUR	1000	RAIFFEISEN BANK INTL (RBIIV)	4.75	26/01/2027	A2/NA/NA	Commer Banks Non-US	100k/100k	254.2	99.926	2.8x	250.4	99.64	-4
GBP	500	BANCO SANTANDER SA (SANTAN)	5.125	25/01/2030	NA/A+/A	Diversified Banking Inst	100k/100k	195.0	99.405	2.4x	192.5	99.00	-3
USD	4000	CAISSE D'AMORT DETTE SOC (CADES)	4	25/01/2026	NA/AA+/NA	Sovereign Agency	200k/1k	28.4	99.93		23.1	99.87	-5
USD	600	FIRST ABU DHABI BANK PJS (FABUH)	4.375	24/04/2028	Aa3/AA-/AA-	Commer Banks Non-US	200k/1k	105.0	99.339	2.4x	100.7	99.23	-4
USD	500	GENESIS ENERGY LP/FIN (GEL)	8.875	15/04/2030	B2/B/NA	Pipelines	2k/1k	556.0	100			99.26	
USD	1700	INTER-AMERICAN DEVEL BK (IADB)	FRN	16/09/2026	Aaa/AAA/NA	Supranational Bank	1k/1k		100			99.26	
USD	2500	JPN BANK FOR INTL COOP (JBIC)	4.25	26/01/2026	A1/NA/NA	Export/Import Bank	200k/2k	50.9	99.981		46.2	99.92	-5
USD	1000	OPEC FUND FOR INTL DEV (OFIDEV)	4.5	26/01/2026	NA/NA/AA+	Supranational Bank	200k/1k	78.8	99.922		75.5	99.80	-3

Tuesday 17 January 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ACEA SPA (ACEIM)	3.875	24/01/2031	NA/NA/NA	Electric-Distribution	100k/1k	194.7	99.662	2.7x	188.2	99.48	-6
EUR	750	AUTOSTRADA PER L'ITALIA (ATOSTR)	4.75	24/01/2031	NA/NA/NA	Public Thoroughfares	100k/1k	286.2	99.395	6.9x	274.2	99.59	-12
EUR	1000	BANQUE FED CRED MUTUEL (BFCM)	3.875	26/01/2028	NA/NA/NA	Commer Banks Non-US	100k/100k	189.3	99.657	1.3x	185.9	99.22	-3
EUR	500	BANQUE FED CRED MUTUEL (BFCM)	4	26/01/2033	NA/NA/NA	Commer Banks Non-US	100k/100k	206.8	99.057	1.8x	201.8	98.98	-5
EUR	500	BAUSPAR.SCHWABISCH HALL (BAUSCH)	2.875	24/06/2032	NA/NA/NA	Mortgage Banks	100k/100k	75.5	99.993	1.2x	79.3	99.93	+4
EUR	1500	BULGARIA (BGARIA)	4.5	27/01/2033	Baa1/NA/NA	Sovereign	1k/1k	272.6	97.815	4.7x	257.7	98.55	-15
EUR	500	CANADIAN IMPERIAL BANK (CM)	FRN	24/01/2025	NA/NA/NA	Commer Banks Non-US	100k/100k		100			99.95	
EUR	250	DEKABANK DEUTSCHE GIRO (DEKA)	3	27/01/2025	NA/NA/NA	Commer Banks Non-US	100k/100k	50.4	99.876	7.6x	46.4	99.92	-4
EUR	500	ENBW INTL FINANCE BV (ENBW)	3.5	24/07/2028	NA/NA/NA	Electric-Integrated	1k/1k	150.1	99.818	1.8x	145.4	99.53	-5
EUR	750	ENBW INTL FINANCE BV (ENBW)	4	24/01/2035	NA/NA/NA	Electric-Integrated	1k/1k	198.6	99.625	2.1x	195.3	99.43	-3
EUR	600	EUROFINS SCIENTIFIC SE (ERFFP)	6.75	Perp	NA/NA/NA	Medical Labs&Testing Srv	100k/1k	485.7	99.498	2.5x	421.2	101.83	-64
EUR	3500	HELLENIC REPUBLIC (GGB)	4.25	15/06/2033	Ba3/BB+/NA	Sovereign	1k/1k	220.5	99.782	6.3x	213.2	99.81	-7
EUR	500	KBC GROUP NV (KBCBB)	4.875	25/04/2033	NA/NA/BBB+	Commer Banks Non-US	100k/100k	279.6	99.453	2x	277.6	99.58	-2
EUR	500	NATIONAL BANK OF CANADA (NACN)	3.75	25/01/2028	NA/NA/NA	Commer Banks Non-US	100k/1k	182.4	99.517	2x	178.3	99.00	-4
EUR	500	NEDER WATERSCHAPSBANK (NEDWBK)	2.75	17/12/2029	NA/NA/NA	Special Purpose Banks	100k/1k	61.4	99.997	0.9x	64.8	99.78	+3
EUR	500	NIBC BANK NV (NIBCAP)	2.875	24/01/2030	NA/NA/NA	Commer Banks Non-US	100k/100k	82.9	99.277	1.5x	85.6	99.26	+3
EUR	2250	PROVINCE OF QUEBEC (Q)	3	24/01/2033	NA/AA-/NA	Regional Authority	100k/1k	93.6	99.067	1.4x	98.2	98.93	+5
EUR	500	RAIFFLANDESBANK TIROL (RFLBT)	3	24/01/2028	NA/NA/NA	Cooperative Banks	100k/100k	89.2	99.79	1.4x	92.7	99.57	+3
EUR	1000	SPAREBANK 1 SR BANK ASA (SRBANK)	3.75	23/11/2027	A1/NA/NA	Commer Banks Non-US	100k/1k	168.1	99.546	1.4x	167.5	99.50	-1
EUR	350	TEREOS FINANCE GROUPE I (TEREOS)	7.25	15/04/2028	NA/BB-/BB-(EXP)	Agricultural Operations	100k/1k	519.9	100		521.8	99.88	+2
GBP	500	CAIXABANK SA (CABKSM)	6.875	25/10/2033	NA/NA/BBB-	Commer Banks Non-US	100k/100k	370.0	99.571	2.6x	366.6	99.73	-3
GBP	250	DEVELOPMENT BK OF JAPAN (DBJJP)	4.5	06/06/2025	A1/A/NA	Special Purpose Banks	100k/1k	115.0	99.865	6.8x	102.0	100.33	-13
GBP	425	ENW FINANCE PLC (NWENET)	4.893	24/11/2032	NA/NA/NA	Electric-Distribution	100k/1k	155.0	99.999	2.2x	153.1	100.16	-2
GBP	4440.8	UNITED KINGDOM GILT (UKT)	3.5	22/10/2025	NA/NA/NA	Sovereign	0.01/0.01		99.656		23.6	99.86	
USD	375	ASAH MUTUAL LIFE INSURA (ASAMLI)	6.9	Perp	NA/NA/BBB	Life/Health Insurance	200k/1k	324.1	100	16.8x			

Friday 13 January 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	600	NORDIC INVESTMENT BANK (NIB)	3.875	19/02/2026	NA/AAA/NA	Supranational Bank	1k/1k	75.0	99.838	1.5x	73.7	99.65	-1
EUR	750	HEIDELBERGCEMENT AG (HEIGR)	3.75	31/05/2032	NA/BBB/NA	Bldg Prod-Cement/Aggreg	1k/1k	183.3	98.744	4.5x	198.7	97.50	+15
Thursday 12 January 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	AGENCE FRANCAISE DEVELOP (AGFRNC)	2.875	21/01/2030	NA/AA/AA	Special Purpose Banks	100k/100k	51.0	99.425	1.4x	51.7	99.61	+1
EUR	700	AUTOROUTES DU SUD DE LA (DGFP)	3.25	19/01/2033	A3/NA/NA	Public Thoroughfares	100k/100k	123.3	99.296	1.5x	123.5	99.22	+0
EUR	300	BANCA IFIS SPA (IFIM)	6.125	19/01/2027	Baa3/NA/BB+	Finance-Commercial	100k/1k		99.569	1.3x	391.5	99.70	
EUR	1250	COOPERATIVE RABOBANK UA (RABOBK)	2.875	19/01/2033	Aaa/NA/NA	Commer Banks Non-US	100k/100k	79.3	99.674	1.2x	80.3	99.69	+1
EUR	500	DEUT PFANDBRIEFBANK AG (PBBGR)	2.875	19/01/2029	Aa1/NA/NA	Mortgage Banks	1k/1k	79.8	99.777	0.9x	81.6	99.69	+2
EUR	1000	DZ BANK AG (DZBK)	2	16/02/2024	NA/NA/NA	Cooperative Banks	1k/1k		100			99.94	
EUR	500	ICCREA BANCA SPA (ICCREA)	6.875	20/01/2028	NA/BB+/BB-	Commer Banks Non-US	100k/1k	462.3	100	1.5x	442.0	100.61	-20
EUR	500	KOMMUNEKREDIT (KOMMUN)	2.875	19/01/2035	NA/NA/NA	Regional Agencies	100k/1k	70.5	99.192	1x	73.3	99.20	+3
EUR	500	RAIFFEISENBANK AS (RABKAS)	7.125	19/01/2026	Baa2/BBB/NA	Commer Banks Non-US	100k/100k	455.3	100	1.9x	391.1	101.15	-64
EUR	2000	TORONTO-DOMINION BANK (TD)	2.792	20/01/2025	A1/A/AA-u(EXP)	Commer Banks Non-US	100k/1k		100	1.1x		100.04	
EUR	300	TRATON FINANCE LUX SA (TRAGR)	4.125	18/01/2025	Baa2/BBB/NA	Auto-Med&Heavy Duty Trks	100k/100k				152.9	100.03	
EUR	1000	UNICREDIT BK AUSTRIA AG (BACA)	3	31/07/2026	Aaa/NA/NA	Commer Banks Non-US	100k/100k	78.2	99.711	1.6x	79.6	99.71	+1
USD	600	FED CAISSES DESJARDINS (CCDJ)	5.278	23/01/2026	A1/A-AA-(EXP)	Cooperative Banks	200k/1k	115.0	100		95.8	100.29	-19
USD	400	WANDA PROPERTIES GLOBA (DALWAN)	11	20/01/2025	Ba3/NA/BB	Real Estate Oper/Develop	200k/1k		97.628	3.5x	805.9	97.89	
Wednesday 11 January 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AGENCE FRANCE LOCALE (AFLBNK)	3	20/03/2030	Aa3/NA/NA	Regional Agencies	100k/100k	54.0	99.473	2.5x	55.2	100.19	+1
EUR	1000	AUST & NZ BANKING GROUP (ANZ)	3.652	20/01/2026	NA/NA/NA	Commer Banks Non-US	100k/1k	124.0	100	1.5x	108.9	100.52	-15
EUR	1500	BANCO BILBAO VIZCAYA ARG (BBVASM)	3.125	17/07/2027	Aa1/NA/NA	Commer Banks Non-US	100k/100k	87.1	99.806	1.9x	85.9	100.16	-1
EUR	750	BANCO BPM SPA (BAMIIM)	4.875	18/01/2027	Ba1/NA/BBB-	Commer Banks Non-US	100k/1k	263.2	99.613	1.7x	274.9	99.47	+12
EUR	500	CNP ASSURANCES (CNFPF)	5.25	18/07/2053	NA/A-/BBB+	Multi-line Insurance	100k/100k	306.3	99.946	2.4x	312.6	100.17	+6
EUR	750	COMMERZBANK AG (CMZB)	5.125	18/01/2030	Baa2/BBB-/NA	Commer Banks Non-US	100k/100k	304.6	99.511	5.5x	270.7	101.53	-34
EUR	1000	CREDIT AGRICOLE SA (ACAFF)	4	18/01/2033	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	181.0	99.984	2.1x	163.6	102.10	-17
EUR	500	ELIA TRANSMISSION BE (ELIATB)	3.625	18/01/2033	NA/BBB+/NA	Electric-Transmission	100k/100k	146.2	99.711	5.2x	144.3	100.61	-2
EUR	2000	EXPORT DEVELOPMENT CANADA (EDC)	2.875	19/01/2028	Aaa/AAA/NA	Export/Import Bank	100k/1k	61.8	99.972	1.3x	59.3	100.41	-2
EUR	500	HOLDING D'INFRASTRUCTURE (HITTFP)	4.25	18/03/2030	NA/BBB-/BBB	Public Thoroughfares	100k/100k	224.1	99.103	6.2x	213.3	100.25	-11
EUR	3000	INTL BK RECON & DEVELOP (IBRD)	2.9	19/01/2033	NA/NA/NA	Supranational Bank	1k/1k	71.3	99.914	1.4x	74.5	100.40	+3
EUR	250	INVESTITIONSBK SCHL-HOL (IBBSH)	2.335	19/04/2027	NA/NA/AAA	Special Purpose Banks	100k/100k		100			99.89	
EUR	1500	KUNTARAHOTUS OYJ (KUNTA)	2.875	18/01/2028	Aa1/AA+/NA	Regional Agencies	100k/1k	61.9	99.949	2.4x	59.2	100.42	-3
EUR	500	LANSFORSKRINGAR BANK (LANSBK)	4	18/01/2027	A1/A/NA	Commer Banks Non-US	100k/1k	174.3	99.678	2x	167.7	100.17	-7
EUR	500	MASSMUTUAL GLOBAL FUNDIN (MASSMU)	3.75	19/01/2030	Aa3/AA+/AA+	Mutual Insurance	100k/1k	168.6	99.348	1.1x	144.3	101.43	-24
EUR	500	NORDEUTSCHE LANDESBANK (NDB)	2.875	19/03/2030	Aa1/NA/NA	Commer Banks Non-US	100k/100k	79.0	99.382	1.3x	80.8	99.97	+2
EUR	600	PIRELLI & C SPA (PCIM)	4.25	18/01/2028	NA/BBB-/BBB-	Rubber-Tires	100k/1k	209.7	99.704	5.7x	204.2	100.18	-5
EUR	500	RAIFFEISEN LB STEIERMARK (RFLBST)	3.125	18/01/2027	Aaa/NA/NA	Cooperative Banks	100k/100k	84.4	99.748	1.8x	84.4	100.02	-0
EUR	500	SAARLAND (SAARLD)	2.75	18/01/2030	NA/NA/AAA	Regional Authority	1k/1k	55.9	99.636	1.5x	55.5	100.36	-0
EUR	1500	SFIL SA (SFILFR)	2.875	18/01/2028	Aa2/AA/NA	Export/Import Bank	100k/100k	45.0	99.482	3.1x	44.7	99.88	-0
EUR	1000	SOCIETE GENERALE (SOCGEN)	7.875	Perp	Ba2/BB/BB+	Diversified Banking Inst	100k/100k		100	4.5x	527.4	102.74	
EUR	650	THAMES WATER UTIL FIN (THAMES)	4	18/04/2027	Baa1/BBB/NA	Water	100k/1k	182.4	99.563	1.8x	182.9	99.75	+0
EUR	1000	THAMES WATER UTIL FIN (THAMES)	4.375	18/01/2031	Baa1/BBB/NA	Water	100k/1k	223.4	99.993	2.1x	224.1	100.47	+1
GBP	400	NATL GRID ELECT TRANS (NGGLN)	5.272	18/01/2043	Baa1/BBB+/A-	Electric-Transmission	100k/1k	140.0	99.991	3.4x	142.3	100.31	+3
GBP	200	QUILTER PLC (QLTLN)	8.625	18/04/2033	NA/NA/BBB-	Invest Mgmt/Advis Serv	200k/1k	530.9	100	4.4x	498.1	101.37	-22
USD	500	BANK LEUMI LE-ISRAEL (LUMIIT)	7.129	18/07/2033	NA/BBB/BBB	Commer Banks Non-US	200k/1k	345.0	100	3.2x	300.5	102.70	-44
USD	500	DAIMLER TRUCK FINAN NA (DTRGR)	5.125	19/01/2028	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	148.0	99.935	6.2x	135.6	101.04	-12
USD	650	DAIMLER TRUCK FINAN NA (DTRGR)	5.15	16/01/2026	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	123.0	99.94	4.1x	113.8	100.54	-9
USD	650	DAIMLER TRUCK FINAN NA (DTRGR)	5.2	17/01/2025	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	103.0	99.914	4.2x	88.1	100.28	-15
USD	600	IND & COM B C/DUBAI DIFC (ICBCAS)	FRN	19/01/2026	A1/NA/NA	Commer Banks Non-US	200k/1k		100	3.5x		100.35	
USD	900	IND & COMM BK CHINA/HK (ICBCAS)	4.5	19/01/2026	A1/NA/NA	Commer Banks Non-US	200k/1k	61.0	99.803	1.4x	72.5	99.89	+11
USD	1000	KBC GROUP NV (KBCBB)	5.796	19/01/2029	Baa1/A-/A-	Commer Banks Non-US	200k/1k	210.0	100	5.6x	190.0	101.58	-20
USD	1000	KOMMUNALBANKEN AS (KBN)	4	19/01/2028	Aaa/AAA/NA	Sovereign Agency	200k/2k	32.5	99.946		28.0	100.86	-5
USD	400	LIBERTY COSTA RICA SR SF (LBTCOR)	10.875	15/01/2031	NA/B+/NA	Cellular Telecom	200k/1k		100		791.9	97.29	
USD	1000	OEK OEST. KONTROLLBANK (OKB)	4.125	20/01/2026	NA/AA+/NA	Special Purpose Banks	1k/1k	22.0	99.86		19.5	100.32	-3
USD	2750	REPUBLIC OF TURKEY (TURKEY)	9.375	19/01/2033	B3/NA/B	Sovereign	200k/1k	619.2	97.638		636.1	97.34	+17
Tuesday 10 January 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	ALD SA (ALDFP)	4.25	18/01/2027	NA/BBB +/BBB+ +/+	Rental Auto/Equipment	100k/100k	186.2	99.946	1.5x	165.6	101.15	-21
EUR	800	ARVAL SERVICE LEASE (ARVASL)	4.125	13/04/2026	NA/A-/A	Rental Auto/Equipment	100k/100k	183.3	99.674	1.5x	165.7	100.50	-18
EUR	500	BAWAG P.S.K. (BAWAG)	4.125	18/01/2027	A2/NA/NA	Commer Banks Non-US	100k/100k	175.1	99.902	2.4x	162.1	100.83	-13
EUR	7000	BELGIUM KINGDOM (BGB)	3	22/06/2033	NA/NA/NA	Sovereign	0.01/0.01	72.9	99.799	7.3x	63.6	102.30	-9
EUR	1000	BNP PARIBAS (BNP)	4.375	13/01/2029	Baa1/A-/A+	Diversified Banking Inst	100k/100k	211.4	99.881	1.7x	187.3	101.47	-24
EUR	1750	BPCE SFH - SOCIETE DE FI (BPCECB)	3.125	20/07/2027	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	80.5	99.863	1.5x	78.3	100.47	-2
EUR	7000	BUONI POLIENNALI DEL TES (BTPS)	4.45	01/09/2043	NA/NA/NA	Sovereign	1k/1k	12.0	99.606	3.8x	12.8	103.65	+1
EUR	5000	CAISSE D'AMORT DETTE SOC (CADES)	3	25/05/2028	Aa2/AA/NA	Sovereign Agency	100k/100k	42.0	99.752	6.2x	36.7	100.94	-5
EUR	1000	COUNCIL OF EUROPE (COE)	2.875	17/01/2033	NA/NA/NA	Supranational Bank	1k/1k	68.7	99.188	1.3x	69.5	100.62	+1
EUR	750	DEUTSCHE BAHN FIN GMBH (DBHNGR)	3.625	18/12/2037	Aa1/AA-/NA	Transport-Rail	1k/1k	125.5	99.88	3.9x	122.7	102.19	-3
EUR	500	DEUTSCHE BANK AG (DB)	3	18/01/2027	Aaa/NA/NA	Diversified Banking Inst	100k/100k	65.9	99.803	3.8x	63.5	100.33	-2
EUR	500	DEUTSCHE BANK AG (DB)	3	18/07/2030	Aaa/NA/NA	Diversified Banking Inst	100k/100k	80.3	99.694	2.2x	80.1	100.85	-0
EUR	750	DZ BANK AG (DZBK)	2.5	03/02/2025	NA/A+/NA	Cooperative Banks	1k/1k		100		12.5	99.61	
EUR	250	DZ BANK AG (DZBK)	2.65	02/02/2026	NA/A+/NA	Cooperative Banks	1k/1k		100		54.1	99.47	
EUR	300	LUMINOR BANK (LUMINO)	7.25	16/01/2026	Baa1/NA/NA	Commer Banks Non-US	100k/1k	459.0	100	1.7x	423.7	100.78	-35
EUR	500	MOTABILITY OPERATIONS GR (MOTOPG)	3.5	17/07/2031	A1/A/NA	Rental Auto/Equipment	100k/1k	134.7	99.28	2x	130.8	100.94	-4
EUR	750	NATWEST MARKETS PLC (NWG)	FRN	13/01/2026	A1/A-/A+	Diversified Banking Inst	100k/1k	98.0	100	2x		100.10	
EUR	750	NATWEST MARKETS PLC (NWG)	4.25	13/01/2028	A1/A-/A+	Diversified Banking Inst	100k/1k	192.1	99.96	1.7x	183.0	101.01	-9
EUR	500	PSA BANQUE FRANCE (PSABFR)	3.875	19/01/2026	A3/BBB+/NA	Commer Banks Non-US	100k/100k	150.0	99.789	5.8x	116.5	100.90	-33
EUR	750	REPUBLIC OF LATVIA (LATVIA)	3.5	17/01/2028	A3/A+/NA	Sovereign	100k/1k	137.6	99.133	4.9x	119.5	100.51	-18
EUR	1750	ROYAL BANK OF CANADA (RY)	2.758	17/01/2025	A1/A/AA-	Commer Banks Non-US	100k/1k		100	1.1x		100.00	
EUR	600	SCHNEIDER ELECTRIC SE (SUFF)	3.125										

GBP	500	AGENCE FRANCAISE DEVELOP (AGFRNC)	4.375	16/03/2026	NA/AA/AA	Special Purpose Banks	200k/200k	105.0	99.706	1x	102.1	100.25	-3
GBP	850	BNP PARIBAS (BNP)	5.75	13/06/2032	Baa1/A-/A+	Diversified Banking Inst	100k/100k	215.0	99.939	2.2x	203.2	102.22	-12
GBP	750	LLOYDS BANKING GROUP PLC (LLOYDS)	8.5	Perp	Baa3/BB-/BBB-	Diversified Banking Inst	200k/1k		100	4.7x	504.7	101.02	
GBP	450	OEKB OEST. KONTROLLBANK (OKB)	4.25	17/03/2026	Aa1/AA+/NA	Special Purpose Banks	100k/1k	86.0	99.91	1.3x	82.8	100.46	-3
GBP	350	PROTECTIVE LIFE GLOBAL (PL)	5.248	13/01/2028	A1/AA-/AA-	Life/Health Insurance	100k/1k	180.0	100	2x	159.3	101.49	-21
GBP	750	ROYAL BANK OF CANADA (RY)	FRN	18/01/2028	Aaa/NA/AAA	Commer Banks Non-US	100k/1k		100	1.2x		100.08	
USD	700	AIR LEASE CORP (AL)	5.3	01/02/2028	NA/BBB/BBB	Finance-Leasing Compan	2k/1k	190.0	98.865	2.3x	181.6	99.79	-8
USD	1750	BNP PARIBAS (BNP)	5.125	13/01/2029	Aa3/A+/AA-	Diversified Banking Inst	200k/1k	145.0	100	2.5x	139.2	100.88	-6
USD	1000	CROWN CASTLE INC (CCI)	5	11/01/2028	Baa3/BBB/BBB+	REITS-Diversified	2k/1k	137.5	99.908	2.5x	125.3	100.94	-12
USD	1000	DELL INT LLC / EMC CORP (DELL)	5.25	01/02/2028	Baa2/BBB/BBB	Computers	2k/1k	160.0	99.955	4.5x	148.6	101.01	-11
USD	1000	DELL INT LLC / EMC CORP (DELL)	5.75	01/02/2033	Baa2/BBB/BBB	Computers	2k/1k	225.0	99.788	4.1x	229.4	100.13	+4
USD	500	F&G ANNUITIES & LIFE INC (FG)	7.4	13/01/2028	NA/BBB-/BBB-	Life/Health Insurance	2k/1k	375.0	99.959		337.5	102.02	-37
USD	500	FAB SUKUK COMPANY LTD (FABUH)	4.581	17/01/2028	Aa3/NA/AA-	Commer Banks Non-US	200k/1k	90.0	100	2.7x	88.8	100.72	-1
USD	400	HEALTHPEAK PROPERTIES (PEAK)	5.25	15/12/2032	Baa1/BBB+/BBB+	REITS-Health Care	2k/1k	175.0	99.883	4x	157.9	101.77	-17
USD	750	NATIONAL BANK OF CANADA (NACN)	5.25	17/01/2025	A3/BBB+/A+	Commer Banks Non-US	250k/1k	110.0	99.923	1.5x	86.5	100.40	-24
USD	700	POSCO (POHANG)	5.625	17/01/2026	Baa1/A-/NA	Steel-Producers	200k/1k	190.0	99.4	6.6x	143.0	101.03	-47
USD	1000	POSCO (POHANG)	5.75	17/01/2028	Baa1/A-/NA	Steel-Producers	200k/1k	220.0	99.508	6.6x	149.2	103.17	-71
USD	300	POSCO (POHANG)	5.875	17/01/2033	Baa1/A-/NA	Steel-Producers	200k/1k	250.0	98.849	21x	172.8	105.47	-77
USD	600	REALTY INCOME CORP (O)	4.85	15/03/2030	A3/A-/NA	REITS-Single Tenant	2k/1k	145.0	98.813	4.5x	130.2	100.37	-15
USD	500	REALTY INCOME CORP (O)	5.05	13/01/2026	A3/A-/NA	REITS-Single Tenant	2k/1k	125.0	99.618	4.2x	95.8	100.24	-29
USD	1100	REGAL REKNORD CORP (RRX)	6.05	15/02/2026	Baa3/BB+/BBB-	Machinery-Electrical	2k/1k	215.0	99.859	3.3x	160.5	101.75	-54
USD	1250	REGAL REKNORD CORP (RRX)	6.05	15/04/2028	Baa3/BB+/BBB-	Machinery-Electrical	2k/1k	240.0	99.936	3x	212.5	101.76	-28
USD	1100	REGAL REKNORD CORP (RRX)	6.3	15/02/2030	Baa3/BB+/BBB-	Machinery-Electrical	2k/1k	270.0	99.915	3.9x	244.7	102.07	-25
USD	1250	REGAL REKNORD CORP (RRX)	6.4	15/04/2033	Baa3/BB+/BBB-	Machinery-Electrical	2k/1k	290.0	99.694	4.6x	270.1	101.94	-20
USD	500	REPUBLIC OF PHILIPPINES (PHILIP)	4.625	17/07/2028	Baa2/BBB+/BBB	Sovereign	200k/1k	105.0	99.435	14.2x	79.3	101.46	-26
USD	1250	REPUBLIC OF PHILIPPINES (PHILIP)	5	17/07/2033	Baa2/BBB+/BBB	Sovereign	200k/1k	145.0	99.992	5.4x	123.3	102.70	-22
USD	1250	REPUBLIC OF PHILIPPINES (PHILIP)	5.5	17/01/2048	Baa2/BBB+/BBB	Sovereign	200k/1k	180.2	100	6.6x	150.2	105.23	-30
USD	1000	ROYAL BANK OF CANADA (RY)	4.875	12/01/2026	A1/A/AA-	Commer Banks Non-US	2k/1k	95.0	99.97	1.9x	79.3	100.73	-16
USD	750	ROYAL BANK OF CANADA (RY)	4.9	12/01/2028	A1/A/NA	Commer Banks Non-US	2k/1k	125.0	99.947	2.1x	112.3	101.08	-13
USD	1700	ROYAL BANK OF CANADA (RY)	5	01/02/2033	A1/A/NA	Commer Banks Non-US	2k/1k	150.0	99.864	2.4x	128.0	102.22	-22
USD	300	ROYAL BANK OF CANADA (RY)	FRN	12/01/2026	A1/A/NA	Commer Banks Non-US	2k/1k		100	1x		100.32	
USD	400	SUN COMMUNITIES OPER LP (SUI)	5.7	15/01/2033	Baa3/NA/NA	REITS-Manufactured Homes	2k/1k	223.0	99.729	3.5x	202.2	101.79	-21
USD	400	SUNNY OPTICAL TECH (SUNOTG)	5.95	17/07/2026	Baa1/NA/NA	Photo Equipment&Supplies	200k/1k	205.0	99.788	3.4x	194.4	100.59	-11
USD	1000	TOYOTA MOTOR CREDIT CORP (TOYOTA)	4.625	12/01/2028	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	98.0	99.934	3.7x	91.8	100.78	-6
USD	500	TOYOTA MOTOR CREDIT CORP (TOYOTA)	4.7	12/01/2033	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	118.0	99.905	6.2x	110.7	101.22	-7
USD	1200	TOYOTA MOTOR CREDIT CORP (TOYOTA)	4.8	10/01/2025	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k	63.0	99.957	2.1x	53.5	100.18	-10
USD	300	TOYOTA MOTOR CREDIT CORP (TOYOTA)	FRN	10/01/2025	A1/A+/A+	Auto-Cars/Light Trucks	2k/1k		100	1.2x		99.95	
USD	525	TRANSOCEAN TITAN FIN LTD (RIG)	8.375	01/02/2028	B2/B-/NA	Oil&Gas Drilling	2k/1k	462.0	100		410.0	102.00	-52
USD	450	WEC ENERGY GROUP INC (WEC)	4.75	15/01/2028	Baa1/BBB+/BBB+	Electric-Integrated	1k/1k	112.5	99.867	3x	108.3	100.59	-4
USD	650	WEC ENERGY GROUP INC (WEC)	4.75	09/01/2026	Baa1/BBB+/BBB+	Electric-Integrated	1k/1k	85.0	99.884	1.8x	81.6	100.32	-3

Thursday 05 January 2023													
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	1250	BANQUE FED CRED MUTUEL (BFCM)	5.125	13/01/2033	Baa1/BBB+/A-	Commer Banks Non-US	100k/100k	282.5	99.808	3.8x	276.4	101.96	-6
EUR	1000	CREDIT AGRICOLE HOME LOA (ACACB)	3.125	16/08/2029	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k	89.5	99.614	1.9x	87.2	100.91	-2
EUR	900	CREDIT AGRICOLE SA (ACAFP)	0	09/01/2033	NA/NA/NA	Diversified Banking Inst	0.1k/0.1k		99.43		125.0	101.17	
EUR	800	E.ON SE (EOANGR)	3.5	12/01/2028	Baa2/BBB/A-	Electric-Distribution	1k/1k	135.1	99.294	2.1x	126.4	100.40	-9
EUR	1000	E.ON SE (EOANGR)	3.875	12/01/2035	Baa2/BBB/A-	Electric-Distribution	1k/1k	154.3	99.285	4.2x	159.2	100.57	+5
EUR	5000	EUROPEAN INVESTMENT BANK (EIB)	2.875	12/01/2033	Aaa/AAA/AAA	Supranational Bank	1k/1k	68.9	99.052	4.5x	66.6	100.86	-2
EUR	3500	IRELAND GOVERNMENT BOND (IRISH)	3	18/10/2043	A1/AA-/AA-	Sovereign	0.01/0.01	79.9	98.404	10x	66.5	102.18	-13
EUR	3000	OBRIGACOES DO TESOURO (PGB)	3.5	18/06/2038	NA/NA/NA	Sovereign	0.01/0.01	124.9	97.821	6x	106.4	102.35	-19
EUR	2000	SOCIETE GENERALE (SOCGEN)	2.748	13/01/2025	A1/A/A	Diversified Banking Inst	100k/100k	45.0	100	1.6x		100.06	
EUR	1000	UNICREDIT BANK AG (HVB)	3	13/07/2026	Aaa/NA/NA	Commer Banks Non-US	1k/1k	72.8	99.694	2.3x	64.3	100.21	-8
GBP	500	CREDIT SUISSE AG LONDON (CS)	7.75	10/03/2026	A3/A-/BBB+	Commer Banks Non-US	100k/1k	425.0	99.818	1.8x	366.0	102.06	-59
GBP	1500	SANTANDER UK PLC (SANUK)	FRN	12/01/2028	Aaa/AAA/AAA	Commer Banks Non-US	100k/1k		100	1.2x		100.03	
USD	1000	AIRPORT AUTHORITY HK (HKAA)	4.75	12/01/2028	NA/AA+/NA	Sovereign Agency	200k/1k	90.0	99.705	6.8x	78.0	101.92	-12
USD	500	AIRPORT AUTHORITY HK (HKAA)	4.875	12/01/2026	NA/AA+/NA	Sovereign Agency	200k/1k	70.0	99.917	7x	70.8	100.96	+1
USD	700	AIRPORT AUTHORITY HK (HKAA)	4.875	12/01/2030	NA/AA+/NA	Sovereign Agency	200k/1k	115.0	99.38	7.4x	90.6	102.83	-24
USD	800	AIRPORT AUTHORITY HK (HKAA)	4.875	12/01/2033	NA/AA+/NA	Sovereign Agency	200k/1k	125.0	99.258	12.5x	95.1	103.81	-30
USD	2000	ASIAN DEVELOPMENT BANK (ASIA)	4	12/01/2033	Aaa/AAA/AAA	Supranational Bank	1k/1k	28.6	99.812		24.4	102.63	-4
USD	3500	ASIAN DEVELOPMENT BANK (ASIA)	4.25	09/01/2026	Aaa/AAA/AAA	Supranational Bank	1k/1k	14.1	99.72		12.3	100.82	-2
USD	300	BANK OF MONTREAL (BMO)	FRN	12/12/2024	A2/A-/AA-	Commer Banks Non-US	2k/1k		100	1.1x		99.96	
USD	1000	BANK OF MONTREAL (BMO)	5.2	12/12/2024	A2/A-/AA-	Commer Banks Non-US	2k/1k	80.0	99.916	1.4x	66.7	100.65	-13
USD	1200	BANK OF MONTREAL (BMO)	5.203	01/02/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k	130.0	99.996	1.4x	125.0	101.84	-5
USD	1200	CREDIT AGRICOLE SA (ACAFP)	5.301	12/07/2028	Aa3/A+/AA-	Diversified Banking Inst	250k/1k	140.0	100	2.4x	130.4	102.22	-10
USD	2000	INTER-AMERICAN DEVEL BK (IADB)	4	12/01/2028	Aaa/AAA/NA	Supranational Bank	1k/1k	15.2	99.597		14.3	101.47	-1
USD	1750	INTL BK RECON & DEVELOP (IBRD)	FRN	12/01/2027	Aaa/AAA/NA	Supranational Bank	1k/1k		100			99.91	
USD	750	PENSKE TRUCK LEASING/PTL (PENSKE)	5.7	01/02/2028	Baa2/BBB/BBB+	Trucking&Leasing	2k/1k	185.0	99.792	1.9x	164.9	102.24	-20
USD	1242.6	ROMANIA (ROMANI)	6.625	17/02/2028	Baa3/BBB-/NA	Sovereign	2k/2k	280.0	99.607		250.3	102.54	-30
USD	1500	ROMANIA (ROMANI)	7.125	17/01/2033	Baa3/BBB-/NA	Sovereign	2k/2k	350.0	99.332		318.0	103.66	-30
USD	1250	ROMANIA (ROMANI)	7.625	17/01/2053	Baa3/BBB-/NA	Sovereign	2k/2k	385.0	99.463		363.5	104.44	-21
USD	1000	SK HYNIX INC (HYULE)	6.375	17/01/2028	Baa2/BBB-/NA	Electronic Compo-Semicon	200k/1k	275.0	99.511	5.5x	241.0	101.85	-34

Wednesday 04 January 2023													
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	750	AAREAL BANK AG (AARB)	3	11/10/2027	Aaa/NA/NA	Finance-Commercial	1k/1k	76.3	99.617	1.3x	75.8	100.22	-0
EUR	500	BANCO DE SABADELL SA (SABSM)	9.375	Perp	NA/B+/NA	Commer Banks Non-US	200k/200k		100	4x	659.7	103.58	
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	2.875	12/01/2033	Aaa/NA/NA	Regional Banks-Non US	1k/1k	68.7	99.299	1.6x	71.4	100.46	+3
EUR	1500	BNG BANK NV (BNG)	3	11/01/2033	NA/AAA/AAA	Special Purpose Banks	100k/1k	71.6	99.957	1.5x	74.5	101.26	+3
EUR	1250	BNP PARIBAS (BNP)	7.375	Perp	Ba1/BBB-/BBB	Diversified Banking Inst	200k/200k		100	2.2x	504.7	101.91	
EUR	1000	CREDIT AGRICOLE SA (ACAFP)	4.25	11/07/2029	A3/A-/A+	Diversified Banking Inst	100k/100k	211.2	99.433	1.6x	191.6	100.93	-20
EUR	500	DEUTSCHE BANK AG (DB)	5.375	11/01/2029	NA/BBB-/BBB+	Diversified Banking Inst	100k/100k	313.3	99.718	1.7x	272.0	102.02	-41
EUR	1000	ENGIE SA (ENGIFP)	3.625	11/01/2030	Baa1/BBB+/A-	Electric-Generation	100k/100k	147.5	99.49	1.8x	144.9	100.45	-3
EUR	1000	ENGIE SA (ENGIFP)	4	11/01/2035	Baa1/BBB+/A-	Electric-Generation	100k/100k	182.1	99.011	1.8x	173.4	101.47	-9
EUR	750	ENGIE SA (ENGIFP)	4.25	11/01/2043	Baa1/BBB+/A-	Electric-Generation	100k/100k	206.4	98.552	3.6x	186.4	102.57	-20
EUR	500	HONG KONG (HKINTL)	3.875	11/01/2030	NA/AA+/AA-	Sovereign	100k/1k	171.1	99.465	2x	134.4	102.39	-37
EUR	750	HONG KONG (HKINTL)	3.875	11/01/2025	NA/AA+/AA-	Sovereign	100k/1k	134.7	99.915	2.7x	66.1	101.19	-69
EUR	600	JCDECAUX SE (DECFFP)	5	11/01/2029	Baa3/BBB-/NA	Advertising Sales	100k/100k	283.4	99.534	2.2x	262.9	101.26	-21
EUR	6000	KFW (KFW)	2.75	15/03/2028	Aaa/AAA/NA	Special Purpose Banks	1k/1k	54.2	99.753	3.3x	51.2	100.45	-3
EUR	750	LLOYDS BANKING GROUP PLC (LLOYDS)	4.5	11/01/2029	A3/BBB+/A	Diversified Banking Inst	100k/1k	222.2	99.851	1.5x	195.0	101.57	-27
EUR	650	NEW YORK LIFE GLOBAL FDG (NYLIFE)	3.625	09/01/2030	Aaa/AA+/AAA	Mutual Insurance	100k/1k	143.7	99.59				

EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	4.625	13/01/2031	Baa2/BBB+/BBB+	Commer Banks Non-US	100k/100k	234.6	99.672	2x	219.4	102.11	-15
EUR	2500	BANCO SANTANDER SA (SANTAN)	3.375	11/01/2026	Aa1/NA/NA	Diversified Banking Inst	100k/100k	92.6	99.947	1.8x	81.2	100.51	-11
EUR	1000	BANCO SANTANDER SA (SANTAN)	3.375	11/01/2030	Aa1/NA/NA	Diversified Banking Inst	100k/100k	112.6	99.559	1.4x	108.5	101.17	-4
EUR	800	BAWAG P.S.K. (BAWAG)	3.125	12/01/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k	90.0	99.919	1.3x	89.2	100.62	-1
EUR	500	BERLIN HYP AG (BHH)	3	10/01/2033	Aaa/NA/NA	Mortgage Banks	1k/1k	72.5	99.134	2.2x	71.7	101.50	-1
EUR	500	BERLIN HYP AG (BHH)	3	11/05/2026	Aaa/NA/NA	Mortgage Banks	1k/1k	67.7	99.67	5x	57.3	100.42	-10
EUR	1250	BNP PARIBAS (BNP)	3.875	10/01/2031	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	155.1	99.898	1.4x	147.6	101.81	-7
EUR	1000	BPCE SA (BPCEGP)	4.375	13/07/2028	Baa1/BBB+/A+	Commer Banks Non-US	100k/100k	204.0	99.77	1.3x	199.2	101.16	-5
EUR	1650	CAISSE REFINANCE L'HABIT (CRH)	3	11/01/2030	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k	84.1	99.299	1.1x	83.1	100.19	-1
EUR	1250	COOPERATIEVE RABOBANK UA (RABOBK)	4	10/01/2030	A3/A-/A+	Commer Banks Non-US	100k/100k	170.9	99.575	1.5x	167.3	101.14	-4
EUR	1250	CREDIT AGRICOLE SA (ACAFP)	7.25	Perp	NA/BBB-/BBB	Diversified Banking Inst	100k/100k	100	100	3.6x	468.9	102.51	-7
EUR	1000	DANSKE BANK A/S (DANBNK)	4	12/01/2027	A3/A+/A+	Commer Banks Non-US	100k/1k	162.8	99.658	1.5x	155.7	100.18	-7
EUR	1000	DANSKE BANK A/S (DANBNK)	4.125	10/01/2031	A3/A+/A+	Commer Banks Non-US	100k/1k	188.3	99.345	1.6x	188.3	100.85	+0
EUR	500	RAIFFEISEN LB NIEDEROEST (RFLBNI)	3.25	11/01/2030	Aaa/NA/NA	Cooperative Banks	100k/100k	97.8	99.532	1.4x	98.0	101.05	+0
EUR	750	RCI BANQUE SA (RENAUL)	4.625	13/07/2026	Baa2/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	230.6	99.626	1.8x	214.3	100.59	-16
EUR	750	TOYOTA MOTOR FINANCE BV (TOYOTA)	3.375	13/01/2026	A1/A+/NA	Auto-Cars/Light Trucks	100k/1k	97.1	99.711	2.1x	93.9	100.16	-3
EUR	550	TOYOTA MOTOR FINANCE BV (TOYOTA)	3.5	13/01/2028	A1/A+/NA	Auto-Cars/Light Trucks	100k/1k	117.1	99.572	3.1x	115.0	100.71	-2
GBP	1250	KFW (KFW)	4.125	18/02/2026	Aaa/AAA/NA	Special Purpose Banks	1k/1k	81.0	99.532	1.5x	69.0	100.49	-12
GBP	600	MET LIFE GLOB FUNDING I (MET)	5	10/01/2030	Aa3/AA-/AA-	Multi-line Insurance	100k/1k	150.0	99.912	3.2x	139.8	101.74	-10
GBP	300	SWEDISH EXPORT CREDIT (SEK)	4.5	11/03/2026	Aa1/AA+/NA	Export/Import Bank	100k/1k	105.0	99.823	0x	101.1	100.64	-4
USD	900	CATERPILLAR FINL SERVICE (CAT)	4.8	06/01/2025	A2/A/A	Machinery-Constr&Mining	1k/1k	63.0	99.975	2x	60.2	101.04	-3
USD	300	COMMONWEALTH BANK AUST (CBAAU)	4.94	10/01/2025	Aa3/AA-/A+	Commer Banks Non-US	2k/1k	100	100	1.8x	99.91	99.91	-22
USD	1200	COMMONWEALTH BK AUSTR NY (CBAAU)	5.079	10/01/2025	Aa3/AA-/A+	Commer Banks Non-US	250k/1k	68.0	100	2.2x	46.4	100.83	-22
USD	400	COMMONWEALTH EDISON CO (EXC)	4.9	01/02/2033	A1/A/A	Electric-Distribution	2k/1k	115.0	99.666	4.8x	113.3	102.57	-2
USD	575	COMMONWEALTH EDISON CO (EXC)	5.3	01/02/2053	A1/A/A	Electric-Distribution	2k/1k	140.0	99.757	5.6x	135.4	104.94	-5
USD	500	CONNECTICUT LIGHT & PWR (ES)	5.25	15/01/2053	A1/A+/A+	Electric-Distribution	2k/1k	135.0	99.789	3.6x	126.7	105.57	-8
USD	425	CONSUMERS ENERGY CO (CMS)	4.65	01/03/2028	A1/A/A+	Electric-Integrated	2k/1k	75.0	99.814	1.4x	76.1	101.58	+1
USD	900	DUKE ENERGY CAROLINAS (DUK)	4.95	15/01/2023	Aa3/A/NA	Electric-Integrated	2k/1k	120.0	99.701	2.6x	121.6	102.29	+2
USD	900	DUKE ENERGY CAROLINAS (DUK)	5.35	15/01/2053	Aa3/A/NA	Electric-Integrated	2k/1k	145.0	99.82	3x	146.6	103.94	+2
USD	425	ENTERGY ARKANSAS LLC (ETR)	5.15	15/01/2033	A2/A/NA	Electric-Integrated	1k/1k	140.0	99.673	3.8x	127.5	103.38	-13
USD	750	ENTERPRISE PRODUCTS OPER (EPD)	5.05	10/01/2026	Baa1/BBB+/BBB+	Pipelines	1k/1k	90.0	99.893	2.8x	71.7	101.42	-18
USD	1000	ENTERPRISE PRODUCTS OPER (EPD)	5.35	31/01/2033	Baa1/BBB+/BBB+	Pipelines	1k/1k	160.0	99.803	4x	143.6	103.66	-16
USD	1300	FORD MOTOR CREDIT CO LLC (F)	6.95	06/03/2026	Ba2/BB+/BB+	Auto-Cars/Light Trucks	200k/1k	284.7	99.873		251.1	101.71	-34
USD	300	FORD MOTOR CREDIT CO LLC (F)	FRN	06/03/2026	Ba2/BB+/BB+	Auto-Cars/Light Trucks	200k/1k	100	100		100.16	100.16	-26
USD	1150	FORD MOTOR CREDIT CO LLC (F)	7.35	06/03/2030	Ba2/BB+/BB+	Auto-Cars/Light Trucks	200k/1k	353.1	99.877		326.7	103.30	-26
USD	1100	JOHN DEERE CAPITAL CORP (DE)	4.75	20/01/2028	A2/A/A	Machinery-Farm	1k/1k	85.0	99.95	2x	86.1	101.59	+1
USD	1200	JOHN DEERE CAPITAL CORP (DE)	4.8	09/01/2026	A2/A/A	Machinery-Farm	1k/1k	65.0	99.953	1.7x	59.0	101.08	-6
USD	650	MET LIFE GLOB FUNDING I (MET)	5	06/01/2026	Aa3/AA-/AA-	Multi-line Insurance	150k/1k	83.0	100	1.5x	38.8	102.19	-44
USD	500	MET LIFE GLOB FUNDING I (MET)	5.05	06/01/2028	Aa3/AA-/AA-	Multi-line Insurance	150k/1k	113.0	99.991	1.7x	108.8	101.89	-4
USD	1000	METLIFE INC (MET)	5.25	15/01/2054	A3/A-/A-	Multi-line Insurance	2k/1k	140.0	99.196	2.5x	140.0	103.51	-0
USD	450	OKLAHOMA G&E CO (OGE)	5.4	15/01/2033	A3/A-/A	Electric-Distribution	2k/1k	165.0	99.692	2.9x	150.9	103.46	-14
USD	600	PROTECTIVE LIFE GLOBAL (PL)	5.366	06/01/2026	A1/AA-/AA-	Life/Health Insurance	150k/1k	118.0	100	2x	96.9	101.58	-21
USD	475	PUBLIC SERVICE OKLAHOMA (AEP)	5.25	15/01/2033	Baa1/A-/A-	Electric-Integrated	2k/1k	150.0	99.69	2x	147.2	102.60	-3
USD	1250	SANTANDER UK GROUP HLDGS (SANUK)	6.534	10/01/2029	Baa1/BBB/A	Commer Banks Non-US	200k/1k	260.0	100	1.8x	214.6	103.66	-45
USD	1250	SOCIETE GENERALE (SOCGEN)	6.446	10/01/2029	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	255.0	100	2.8x	220.8	103.02	-34
USD	1250	SOCIETE GENERALE (SOCGEN)	6.447	12/01/2027	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	230.0	100	2.3x	182.5	102.17	-47
USD	1500	SOCIETE GENERALE (SOCGEN)	6.691	10/01/2034	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	295.0	100	3.3x	259.8	104.85	-35
USD	1000	SOCIETE GENERALE (SOCGEN)	7.367	10/01/2053	Baa3/BBB-/BBB	Diversified Banking Inst	200k/1k	350.0	100	3.5x	315.1	107.55	-35
USD	1500	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.464	13/01/2026	A1/A-/NA	Diversified Banking Inst	200k/1k	130.0	100	2.4x	127.6	101.01	-2
USD	1500	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.52	13/01/2028	A1/A-/NA	Diversified Banking Inst	200k/1k	160.0	100	2.5x	143.7	102.41	-16
USD	1000	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.71	13/01/2030	A1/A-/NA	Diversified Banking Inst	200k/1k	185.0	100	2.3x	165.6	103.30	-19
USD	300	SUMITOMO MITSUI FINL GRP (SUMIBK)	FRN	13/01/2026	A1/A-/NA	Diversified Banking Inst	200k/1k	100	100	1.4x	100.19	100.19	-30
USD	1500	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.766	13/01/2033	A1/A-/NA	Diversified Banking Inst	200k/1k	200.0	100	3.2x	170.4	104.82	-14
USD	900	TARGA RESOURCES CORP (TRGP)	6.125	15/03/2033	Baa3/BBB-/BBB-	Pipelines	2k/1k	235.0	99.858	3.2x	220.7	103.58	-7
USD	850	TARGA RESOURCES CORP (TRGP)	6.5	15/02/2053	Baa3/BBB-/BBB-	Pipelines	2k/1k	275.0	97.843	2.2x	267.8	102.63	-7
USD	750	TORONTO-DOMINION BANK (TD)	5.103	09/01/2026	A1/A/AA-u	Commer Banks Non-US	2k/1k	95.0	100	1.7x	85.8	101.17	-9
USD	1250	TORONTO-DOMINION BANK (TD)	5.156	10/01/2028	A1/A/AA-u	Commer Banks Non-US	2k/1k	125.0	100	1.7x	116.1	102.03	-9
USD	1750	UBS GROUP AG (UBS)	5.711	12/01/2027	NA/A-/A+	Diversified Banking Inst	200k/1k	155.0	100		148.6	101.11	-6
USD	2250	UBS GROUP AG (UBS)	5.959	12/01/2034	NA/A-/A+	Diversified Banking Inst	200k/1k	220.0	100		201.8	103.83	-18
USD	1250	UNITED MEXICAN STATES (MEX)	5.4	09/02/2028	Baa2/BBB/BBB-	Sovereign	200k/1k	150.0	99.803		116.0	103.11	-34
USD	2750	UNITED MEXICAN STATES (MEX)	6.35	09/02/2035	NA/BBB/BBB-	Sovereign	200k/1k	260.0	99.632		216.5	106.39	-44

Monday 02 January 2023								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	1250	BPCE SA (BPCEGP)	4.5	13/01/2033	Baa1/BBB+/A+	Commer Banks Non-US	100k/100k	215.0	99.716	1.2x	211.4	102.22
EUR	1000	ERSTE GROUP BANK AG (ERSTBK)	3.25	10/01/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k	88.6	99.914	1.4x	85.4	101.50
EUR	750	LAND NIEDERSACHSEN (NIESA)	3	10/01/2033	NA/NA/AAA	Regional Authority	1k/1k	61.1	99.54	1.2x	59.2	102.59

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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