

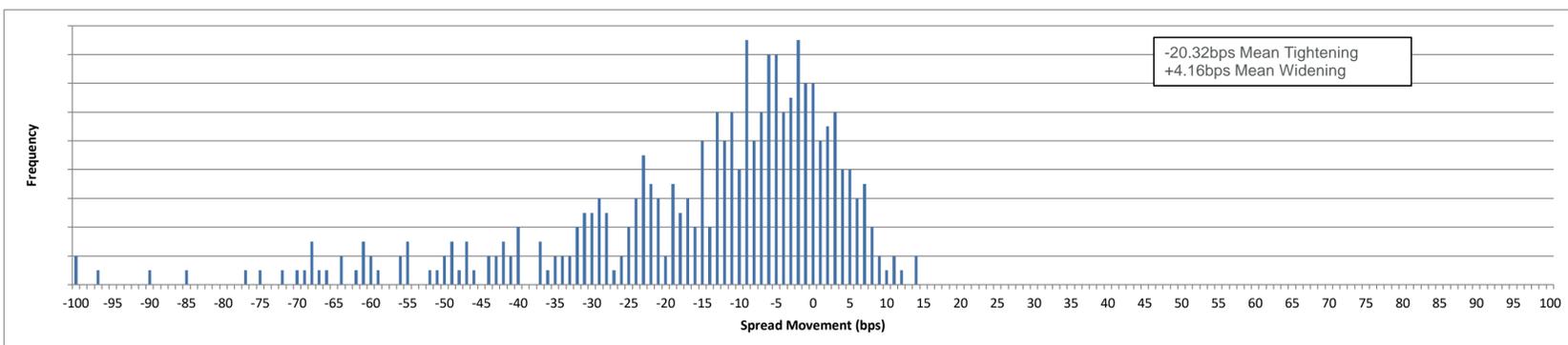
FIXED INCOME

New Issue Performance
27 January 2023



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
USD	1250	CREDIT SUISSE NEW YORK (CS)	7.95	09/01/2025	A3/A-/BBB+	Commer Banks Non-US
GBP	500	CREDIT SUISSE AG LONDON (CS)	7.75	10/03/2026	A3/A-/BBB+	Commer Banks Non-US
EUR	500	RAIFFEISENBANK AS (RABKAS)	7.125	19/01/2026	Baa2/NA/NA	Commer Banks Non-US
USD	1500	DEUTSCHE BANK NY (DB)	6.72	18/01/2029	Baa1/BBB-/BBB+	Diversified Banking Inst
USD	2500	CREDIT SUISSE NEW YORK (CS)	7.5	15/02/2028	A3/A-/BBB+	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
370	99.8	1.8x	244.6	102.179
425	99.818	1.8x	317.0	103.7
455.3	100	1.9x	357.9	101.7
300	100	4.9x	209.2	104.128
370	99.771	1.5x	284.7	104.192

FIVE WORST PERFORMERS						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	850	TELECOM ITALIA SPA (TITIM)	6.875	15/02/2028	B1/B-/BB-	Telephone-Integrated
EUR	750	HEIDELBERGCEMENT AG (HEIGR)	3.75	31/05/2032	Baa2/BBB/NA	Bldg Prod-Cement/Aggreg
USD	550	AUTOZONE INC (AZO)	4.75	01/02/2033	Baa1/BBB/BBB	Retail-Auto Parts
EUR	750	BANCO BPM SPA (BAMIIM)	4.875	18/01/2027	Ba1/NA/BBB-	Commer Banks Non-US
USD	900	IND & COMM BK CHINA/HK (ICBCAS)	4.5	19/01/2026	A1/NA/NA	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
473	100		486.9	99.585
183.3	98.744	4.5x	197.0	96.824
125	99.834	5.1x	136.3	98.758
263.2	99.613	1.7x	273.8	99.327
61	99.803	1.4x	71.5	99.622

Thursday 26 January 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	3000	FINNISH GOVERNMENT (RFGB)	2.75	15/04/2038	NA/NA/NA	Sovereign
EUR	390	ITALMATCH CHEMICALS SPA (FIREBC)	FRN	06/02/2028	NA/NA/NA	Chemicals-Specialty
EUR	300	ITALMATCH CHEMICALS SPA (FIREBC)	10	06/02/2028	NA/NA/NA	Chemicals-Specialty
EUR	750	LANDBK HESSEN-THUERINGEN (HESLAN)	4	04/02/2030	NA/NA/NA	Regional Banks-Non US
EUR	250	LANDBK HESSEN-THUERINGEN (HESLAN)	4	08/03/2033	NA/NA/NA	Regional Banks-Non US
EUR	1000	LLOYDS BANK PLC (LLOYDS)	3.25	02/02/2026	NA/NA/NA	Money Center Banks
EUR	300	MAREX GROUP PLC (MARGRO)	8.375	02/02/2028	NA/BBB-/BBB-	Finance-Invest Bnkr/Brkr
EUR	650	ZF FINANCE GMBH (ZFFNGR)	5.75	03/08/2026	NA/NA/NA	Auto/Trk Prts&Equip-Orig
GBP	400	AA BOND CO LTD (AABOND)	8.45	31/01/2028	NA/NA/NA	Commercial Services
USD	550	EVERGREEN ACQCO/TVI INC (EVRGRN)	9.75	26/04/2028	NA/B/NA	Retail-Misc/Diversified
USD	1500	KINDER MORGAN INC (KMI)	5.2	01/06/2033	NA/BBB/NA	Pipelines
USD	500	NORFOLK SOUTHERN CORP (NSC)	4.45	01/03/2033	NA/NA/NA	Transport-Rail
USD	450	RELIANCE STAND LIFE II (TOMARI)	5.243	02/02/2026	NA/NA/NA	Life/Health Insurance
USD	1650	US BANCORP (USB)	4.653	01/02/2029	NA/NA/NA	Super-Regional Banks-US
USD	2000	US BANCORP (USB)	4.839	01/02/2034	NA/NA/NA	Super-Regional Banks-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
59.2	98.484	3.7x	63.5	97.18
	94			96.38
784.0	100		731.3	102.25
193.0	99.778	2.4x	188.1	99.67
	100		192.6	99.19
88.6	99.98	4x	81.7	100.02
	100	1.3x		100.25
357.5	99.655	3.3x	326.4	100.47
527.4	99.803	5.8x	485.0	101.30
	97.986		673.0	97.49
175.0	99.683	4.4x	169.1	99.72
100.0	99.65	3.6x	95.6	99.58
135.0	100		138.7	99.82
103.0	100	2.6x	103.0	99.83
133.0	100	2.9x	136.8	99.38

Wednesday 25 January 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	ACHMEA BANK NV (ACHMEA)	3	31/01/2030	NA/AAA/NA	Mortgage Banks
EUR	750	ARKEA HOME LOANS (CMARK)	3	30/03/2027	Aaa/NA/NA	Finance-Mtge Loan/Banker
EUR	1000	BPIFRANCE SACA (BPIFRA)	2.875	25/11/2029	NA/NA/NA	Sovereign Agency
EUR	500	ILE DE FRANCE MOBILITES (IDFMOB)	3.4	25/05/2043	NA/NA/AA-	Transport-Services
EUR	2500	LAND NORDRHEIN-WESTFALEN (NRW)	2.75	15/01/2032	NA/NA/NA	Regional Authority
EUR	2500	LAND NORDRHEIN-WESTFALEN (NRW)	2.9	15/01/2053	NA/NA/NA	Regional Authority
EUR	750	PKO BANK POLSKI SA (PKOBP)	5.625	01/02/2026	NA/NA/NA	Commer Banks Non-US
EUR	500	TATRA BANKA AS (TATSK)	3.375	31/01/2026	Aaa/NA/NA	Commer Banks Non-US
EUR	500	TDC NET AS (TDCDC)	5.618	06/02/2030	NA/NA/NA	Telecom Services
EUR	1000	TELEFONICA EUROPE BV (TELEFO)	6.135	Perp	NA/NA/NA	Telephone-Integrated
USD	1000	CAPITAL ONE FINANCIAL CO (COF)	5.468	01/02/2029	Baa1/NA/NA	Finance-Credit Card
USD	1250	CAPITAL ONE FINANCIAL CO (COF)	5.817	01/02/2034	Baa1/NA/NA	Finance-Credit Card
USD	400	CRESCENT ENERGY FINANCE (CRGYFN)	9.25	15/02/2028	B1/B+/BB-	Oil Comp-Explor&Prodn
USD	250	L-BANK BW FOERDERBANK (LBANK)	5.03	01/02/2024	NA/AA+/NA	Special Purpose Banks
USD	500	TC ZIRAAT BANKASI AS (TCZIRA)	9.5	01/08/2026	B3/NA/B-	Commer Banks Non-US

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
93.7	99.764	2.6x	89.2	99.24
90.3	99.81	1.9x	86.9	99.48
45.0	99.927	2x	44.7	99.27
54.0	99.472	4.8x	50.2	97.71
71.9	99.798	3.4x	66.0	99.31
90.8	99.232	4.2x		98.67
316.6	99.864	3.3x	260.6	100.77
114.2	99.742	1.4x	113.1	99.49
348.4	100	4.4x	337.2	100.08
404.0	100	3.8x	408.4	99.25
190.0	100		180.4	100.02
235.0	100		243.0	98.82
568.0	100			
			35.2	99.97
	99.273		584.5	99.22

Tuesday 24 January 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	1000	BNP PARIBAS HOMELOAN SFH (BNPPCB)	3	31/01/2030	NA/AAA/NA	Finance-Mtge Loan/Banker
EUR	1000	COMMERZBANK AG (CMZB)	2.875	28/04/2026	NA/NA/NA	Commer Banks Non-US
EUR	500	ILE DE FRANCE MOBILITES (IDFMOB)	3.05	03/02/2033	NA/NA/AA-	Transport-Services
EUR	200	KAPLA HOLDING SAS (KILOTO)	FRN	15/07/2027	NA/B+/NA	Rental Auto/Equipment
EUR	400	OLDENBURGISCHE LANDESBK (LBOLD)	5.625	02/02/2026	Baa2/NA/NA	Regional Banks-Non US
EUR	500	RED ELECTRICIA CORP (REESM)	4.625	Perp	NA/NA/NA	Electric-Transmission
EUR	750	RLB OBEROESTERREICH (RFLBOB)	3.125	30/01/2026	Aaa/NA/NA	Cooperative Banks
GBP	6000	UNITED KINGDOM GILT (UKT)	3.75	22/10/2053	NA/NA/NA	Sovereign
USD	750	ASHTAED CAPITAL INC (AHTLN)	5.55	30/05/2033	NA/BBB-/NA	Rental Auto/Equipment
USD	1250	BANK OF NOVA SCOTIA (BNS)	4.75	02/02/2026	A2/A-/AA-(EXP)	Diversified Banking Inst
USD	1250	BANK OF NOVA SCOTIA (BNS)	4.85	01/02/2030	A2/A-/AA-(EXP)	Diversified Banking Inst
USD	750	BANK OF NY MELLON CORP (BK)	4.543	01/02/2029	A1/A/NA	Fiduciary Banks
USD	750	BANK OF NY MELLON CORP (BK)	4.706	01/02/2034	A1/A/NA	Fiduciary Banks
USD	600	INTL FINANCE CORP (IFC)	FRN	16/03/2026	NA/AAA/NA	Supranational Bank
USD	1000	M&T BANK CORPORATION (MTB)	5.053	27/01/2034	A3/BBB+/A(EXP)	Commer Banks-Eastern US
USD	1300	MANUF & TRADERS TRUST CO (MTB)	4.65	27/01/2026	A3/A-/A(EXP)	Commer Banks-Eastern US
USD	1200	MANUF & TRADERS TRUST CO (MTB)	4.7	27/01/2028	A3/A-/A(EXP)	Commer Banks-Eastern US
USD	1000	NEW YORK LIFE GLOBAL FDG (NYLIFE)	4.55	28/01/2033	NA/AA/NA	Mutual Insurance
USD	1849.1	REPUBLIC OF COLOMBIA (COLOM)	7.5	02/02/2034	NA/NA/NA	Sovereign
USD	500	TURK IHRACAT KR BK (EXCRTU)	9.375	31/01/2026	B3/NA/B-	Export/Import Bank

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
83.9	99.919	2.7x	81.5	99.72
64.7	99.74	2.3x	65.9	99.61
49.0	99.915	5.2x	46.4	98.86
	96			99.40
334.9	99.675	1.4x	304.0	100.43
255.3	99.67	8.5x	244.5	99.84
83.9	99.732	1.3x	90.9	99.62
2.8	100.492	11.3x	1.8	100.07
212.5	99.767	6x	201.2	99.94
93.0	99.912	2x	92.1	99.74
135.0	99.93	2.7x	125.2	99.98
97.0	100	2.8x	94.1	99.75
125.0	100	3.9x	122.9	99.46
	100			99.98
160.0	100	4.7x	150.6	100.01
85.0	99.826	1.9x	78.2	99.85
115.0	99.859	2.6x	105.3	99.94
110.0	99.817	4.1x	100.7	99.98
414.4	99.263		400.4	99.63
	99.425		541.9	100.09

Monday 23 January 2023						
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type
EUR	500	DEUTSCHE KREDITBANK AG (DKRED)	3	31/01/2035	NA/NA/NA	Commer Banks Non-US
EUR	500	HYPONOE LB NOE WIEN AG (HYNOE)	4	01/02/2027	NA/NA/NA	Mortgage Banks
EUR	300	HYPOTIROL BANK AG (LANTIR)	3.125	31/01/2028	NA/NA/NA	Finance-Consumer Loans
EUR	500	INVESTITIONSBANK BERLIN (IBB)	2.25	27/02/2025	NA/NA/AAA	Special Purpose Banks
EUR	500	KUTXABANK SA (KUTXAB)	4	01/02/2028	A3/NA/A-	Regional Banks-Non US
EUR	1250	LA BANQUE POST HOME LOAN (LBPSFH)	3	31/01/2031	NA/AAA/NA	Finance-Mtge Loan/Banker
EUR	750	LAND NIEDERSACHSEN (NIESA)	2.75	17/02/2031	NA/NA/AAA	Regional Authority
EUR	1500	NATIONAL AUSTRALIA BANK (NAB)	3.2627	13/02/2026	NA/NA/NA	Commer Banks Non-US
EUR	600	PROLOGIS EURO FINANCE (PLD)	3.875	31/01/2030	A3/A/NA	REITS-Warehouse/Industr
EUR	650	PROLOGIS EURO FINANCE (PLD)	4.25	31/01/2043	A3/A/NA	REITS-Warehouse/Industr
EUR	600	REGION OF ILE DE FRANCE (IDF)	2.9	30/04/2031	Aa2/NA/AA	Regional Authority
EUR	500	SLOVENSKA SPORITELNA AS (SLOspo)	3.25	12/01/2026	Aaa/NA/NA	Commer Banks Non-US
EUR	450	VERISURE HOLDING AB (VERISR)	7.125	01/02/2028	NA/B/NA	Protection-Safety
USD	450	AUTOZONE INC (AZO)	4.5	01/02/2028	Baa1/BBB/BBB	Retail-Auto Parts
USD	550	AUTOZONE INC (AZO)	4.75	01/02/2033	Baa1/BBB/BBB	Retail-Auto Parts
USD	2000	CAESARS ENTERTAIN INC (CZR)	7	15/02/2030	Ba3/B/NA	Casino Services
USD	400	GARDA WORLD SECURITY (GWCN)	7.75	15/02/2028	B2/B/NA	Security Services
USD	500	KEY BANK NA (KEY)	4.7	26/01/2026	A3/A-/A-	Commer Banks-Central US
USD	1000	KEY BANK NA (KEY)	5	26/01/2033	A3/A-/A-	Commer Banks-Central US
USD	400	PRA GROUP INC (PRAA)	8.375	01/02/2028	Ba2/NA/BB+	Finance-Consumer Loans
USD	600	PROCTER & GAMBLE CO/THE (PG)	3.95	26/01/2028	Aa3/AA-/NA	Cosmetics&Toiletries
USD	850	PROCTER & GAMBLE CO/THE (PG)	4.05	26/01/2033	Aa3/AA-/NA	Cosmetics&Toiletries
USD	650	PROCTER &				

EUR	850	TELECOM ITALIA SPA (TITIM)	6.875	15/02/2028	B1/B+/BB-	Telephone-Integrated	100k/1k	473.0	100	486.9	99.59	+14
USD	500	BNG BANK NV (BNG)	4.625	29/07/2024	NA/NA/NA	Special Purpose Banks	200k/2k	54.6	99.853	51.6	99.75	-3

Thursday 19 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue			Current*		
								Spread	Price	Cover	Spread	Bid	
EUR	500	CRELAN SA (CRELAN)	5.75	26/01/2028	Baa3/NA/NA	Special Purpose Banks	100k/100k	375.5	99.531	1.9x	326.8	100.90	-49
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.25	25/01/2032	Baa1/NA/BBB+	Electric-Generation	100k/100k	225.8	99.927	2.7x	205.1	100.15	-21
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.625	25/01/2043	Baa1/NA/BBB+	Electric-Generation	100k/100k	261.5	98.674	2.3x	245.2	98.23	-16
EUR	500	EUROBANK SA (EUROB)	7	26/01/2029	Ba3/B+/B+	Commer Banks Non-US	100k/1k	501.6	99.489	2.5x	494.6	99.09	-7
EUR	500	NORDIC INVESTMENT BANK (NIB)	2.5	30/01/2030	NA/AAA/NA	Supranational Bank	1k/1k	54.0	99.26	1.8x	56.5	98.14	+3
EUR	600	WIRT & INFRA BK HESSEN (WIBANK)	2.625	26/01/2033	NA/AA+/NA	Special Purpose Banks	100k/100k	68.8	99.006	5.3x	66.5	97.77	-2
GBP	450	ELECTRICITE DE FRANCE SA (EDF)	5.5	25/01/2035	Baa1/NA/BBB+	Electric-Generation	100k/100k	210.0	98.417	1.4x	200.6	98.47	-9
GBP	500	ELECTRICITE DE FRANCE SA (EDF)	5.625	25/01/2053	Baa1/NA/BBB+	Electric-Generation	100k/100k	215.0	97.146	1.4x	209.3	96.56	-6
USD	1250	BANQUE FED CRED MUTUEL (BFCM)	4.935	26/01/2026	Aa3/A+/AA-	Commer Banks Non-US	200k/1k	118.0	100	1.6x	109.3	99.78	-9
USD	1000	COUNCIL OF EUROPE (COE)	3.625	26/01/2028	Aa1*/AAA/AA+	Supranational Bank	1k/1k	20.2	99.792		17.1	99.17	-3
USD	800	ISRAEL DISCOUNT BANK (IDBIL)	5.375	26/01/2028	NA/NA/NA	Commer Banks Non-US	200k/1k	190.0	99.935	2.8x	174.3	99.88	-16
USD	250	MIZUHO MARKETS CAYMAN (MIZUHO)	FRN	22/01/2024	P-1/NA/F1	Finance-Invest Bnkr/Brkr	100k/1k		100			100.17	
USD	600	NCL CORPORATION LTD (NCLH)	8.375	01/02/2028	NA/BB-/NA	Cruise Lines	2k/1k	488.0	100				
USD	300	NINE ENERGY SERVICE INC (NINE)	13	01/02/2028	Caa2/CCC*/NA	Oil-Field Services	2k/1k		95		852.1	102.92	
USD	1250	PNC FINANCIAL SERVICES (PNC)	4.758	26/01/2027	A3/A-/A-	Super-Regional Banks-US	2k/1k	100.0	100	2.6x	88.8	99.86	-11
USD	1500	PNC FINANCIAL SERVICES (PNC)	5.068	24/01/2034	A3/A-/A-	Super-Regional Banks-US	2k/1k	168.0	100	2.3x	147.5	100.37	-21
USD	1000	REPUBLIC OF SERBIA (SERBIA)	6.5	26/09/2033	Ba2/BB+/BB+	Sovereign	200k/1k	340.0	97.703		299.1	99.73	-41
USD	1000	REPUBLIC OF SERBIA (SERBIA)	6.5	26/09/2033	Ba2/BB+/BB+	Sovereign	200k/1k	340.0	97.703		299.1	99.73	-41

Wednesday 18 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue			Current*		
								Spread	Price	Cover	Spread	Bid	
EUR	500	CAJA RURAL DE NAVARRA (CRUNAV)	3	26/04/2027	Aa1/NA/NA	Cooperative Banks	100k/100k		99.847	2.8x	98.1	98.91	
EUR	350	ESB FINANCE DAC (ESBIRE)	3.75	25/01/2043	A3/A-/NA	Electric-Integrated	100k/1k	173.6	99.57	7.1x	164.0	97.25	-10
EUR	350	IBERCAJA BANCO SA (CAZAR)	9.125	Perp	B1/NA/NA	Commer Banks Non-US	200k/200k		100	9.7x	652.5	102.50	
EUR	1000	IBERDROLA FINANZAS SAU (IBESM)	4.875	Perp	Baa3/BBB-/BBB	Electric-Integrated	100k/100k	289.1	100	3.2x	282.8	99.19	-6
EUR	500	LAND BRANDENBURG (BRABUR)	2.5	25/01/2029	Aaa/NA/NA	Regional Authority	1k/1k	56.2	99.599	1.8x	60.1	98.34	+4
EUR	1000	LANDBK HESSEN-THUERINGEN (HESLAN)	2	22/02/2024	NA/NA/NA	Regional Banks-Non US	1k/1k		100			99.95	
EUR	1000	MUENCHENER HYPOTHEKENBNK (MUNHY)	2.75	24/09/2025	Aaa/NA/NA	Mortgage Banks	1k/1k	51.0	99.839	3.5x	56.7	99.29	+6
EUR	250	OBEROESTERREICHISCHE LB (OBLB)	2.875	25/08/2027	NA/AA+/NA	Regional Banks-Non US	100k/100k	90.8	99.596	1.8x	97.5	98.57	+7
EUR	1000	OP MORTGAGE BANK (OPBANK)	2.75	25/01/2030	Aaa/NA/NA	Mortgage Banks	100k/1k	75.7	99.987	1.3x	81.9	98.13	+6
EUR	1000	RAIFFEISEN BANK INTL (RBIIV)	4.75	26/01/2027	A2/NA/NA	Commer Banks Non-US	100k/100k	254.2	99.926	2.8x	246.4	99.62	-8
GBP	500	BANCO SANTANDER SA (SANTAN)	5.125	25/01/2030	A2/A+/A	Diversified Banking Inst	100k/100k	195.0	99.405	2.4x	179.9	99.73	-15
USD	4000	CAISSE D'AMORT DETTE SOC (CADES)	4	25/01/2026	Aa2/AA/NA	Sovereign Agency	200k/1k	28.4	99.93		24.4	99.84	-4
USD	600	FIRST ABU DHABI BANK PJS (FABUH)	4.375	24/04/2028	Aa3/AA-/AA-	Commer Banks Non-US	200k/1k	105.0	99.339	2.4x	96.4	98.84	-9
USD	500	GENESIS ENERGY LP/FIN (GEL)	8.875	15/04/2030	B2/B/NA	Pipelines	2k/1k	556.0	100				
USD	1900	INTER-AMERICAN DEVEL BK (IADB)	FRN	16/09/2026	Aaa/AAA/NA	Supranational Bank	1k/1k		100			99.31	
USD	2500	JPN BANK FOR INTL COOP (JBIC)	4.25	26/01/2026	A1/A+/NA	Export/Import Bank	200k/2k	50.9	99.981		47.1	99.60	-4
USD	1000	OPEC FUND FOR INTL DEV (OFIDEV)	4.5	26/01/2026	NA/AA/AA+	Supranational Bank	200k/1k	78.8	99.922		73.1	99.58	-6

Tuesday 17 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue			Current*		
								Spread	Price	Cover	Spread	Bid	
EUR	500	ACEA SPA (ACEIM)	3.875	24/01/2031	Baa2/NA/BBB+	Electric-Distribution	100k/1k	194.7	99.662	2.7x	179.7	99.38	-15
EUR	750	AUTOSTRADA PER L'ITALIA (ATOSTR)	4.75	24/01/2031	Baa3/BBB-/BBB	Public Thoroughfares	100k/1k	286.2	99.395	6.9x	268.2	99.33	-18
EUR	1000	BANQUE FED CRED MUTUEL (BFCM)	3.875	26/01/2028	A3/A-/A+	Commer Banks Non-US	100k/100k	189.3	99.657	1.3x	178.6	99.19	-11
EUR	500	BANQUE FED CRED MUTUEL (BFCM)	4	26/01/2033	A3/A-/A+	Commer Banks Non-US	100k/100k	206.8	99.057	1.8x	194.4	98.68	-12
EUR	500	BAUSPAR.SCHWAEBISCH HALL (BAUSCH)	2.875	24/06/2032	Aaa/NA/NA	Mortgage Banks	100k/100k	75.5	99.993	1.2x	79.5	99.03	+4
EUR	1500	BULGARIA (BGARIA)	4.5	27/01/2033	Baa1/NA/BBB	Sovereign	1k/1k	272.6	97.815	4.7x	240.6	99.01	-32
EUR	500	CANADIAN IMPERIAL BANK (CM)	FRN	24/01/2025	A2/NA/NA	Commer Banks Non-US	100k/100k		100			99.99	
EUR	250	DEKABANK DEUTSCHE GIRO (DEKA)	3	27/01/2025	Aaa/NA/NA	Commer Banks Non-US	100k/100k	50.4	99.876	7.6x	47.7	99.85	-3
EUR	500	ENBW INTL FINANCE BV (ENBW)	3.5	24/07/2028	Baa1/A-/NA	Electric-Integrated	1k/1k	150.1	99.818	1.8x	143.5	99.24	-7
EUR	750	ENBW INTL FINANCE BV (ENBW)	4	24/01/2035	Baa1/A-/NA	Electric-Integrated	1k/1k	198.6	99.625	2.1x	193.2	98.59	-5
EUR	600	EUROFINS SCIENTIFIC SE (ERFFP)	6.75	Perp	Ba2/NA/BB	Medical Labs&Testing Srv	100k/1k	485.7	99.498	2.5x	424.9	101.29	-61
EUR	3500	HELLENIC REPUBLIC (GGB)	4.25	15/06/2033	Ba3/BB+/NA	Sovereign	1k/1k	220.5	99.782	6.3x	200.5	99.91	-20
EUR	500	KBC GROUP NV (KBCBB)	4.875	25/04/2033	Baa2/BBB/BBB+	Commer Banks Non-US	100k/100k	279.6	99.453	2x	276.8	99.26	-3
EUR	500	NATIONAL BANK OF CANADA (NACN)	3.75	25/01/2028	A3/BBB+/A+	Commer Banks Non-US	100k/1k	182.4	99.517	2x	175.1	98.79	-7
EUR	500	NEDER WATERSCHAPS BANK (NEDWBK)	2.75	17/12/2029	NA/AAA/NA	Special Purpose Banks	100k/1k	61.4	99.997	0.9x	68.0	99.01	+7
EUR	500	NIBC BANK NV (NIBCAP)	2.875	24/01/2030	NA/AAA/NA	Commer Banks Non-US	100k/100k	82.9	99.277	1.5x	88.9	98.48	+6
EUR	2250	PROVINCE OF QUEBEC (Q)	3	24/01/2033	NA/AA-/NA	Regional Authority	100k/1k	93.6	99.067	1.4x	100.2	97.81	+7
EUR	500	RAIFFANDES BANK TIROL (RFLBT)	3	24/01/2028	Aaa/NA/NA	Cooperative Banks	100k/100k	89.2	99.79	1.4x	96.9	99.03	+8
EUR	1000	SPAREBANK 1 SR BANK ASA (SRBANK)	3.75	23/11/2027	A1/NA/NA	Commer Banks Non-US	100k/1k	168.1	99.546	1.4x	164.8	99.28	-3
EUR	350	TEREOS FINANCE GROUPE I (TEREOS)	7.25	15/04/2028	NA/BB-/BB-	Agricultural Operations	100k/1k	519.9	100		511.5	99.97	-8
GBP	500	CAIXABANK SA (CABKSM)	6.875	25/10/2033	Ba1/BBB-/BBB-	Commer Banks Non-US	100k/100k	370.0	99.571	2.6x	357.3	100.36	-13
GBP	250	DEVELOPMENT BK OF JAPAN (DBJJP)	4.5	06/06/2025	A1/A/NA	Special Purpose Banks	100k/1k	115.0	99.865	6.8x	101.8	100.48	-13
GBP	425	ENW FINANCE PLC (NWNENET)	4.893	24/11/2032	NA/BBB+/A-	Electric-Distribution	100k/1k	155.0	99.999	2.2x	150.1	100.29	-5
GBP	4440.8	UNITED KINGDOM GILT (UKT)	3.5	22/10/2025	NA/NA/NA	Sovereign	0.01/0.01		99.656		26.0	99.97	
USD	375	ASAHI MUTUAL LIFE INSURA (ASAMLI)	6.9	Perp	NA/NA/BBB	Life/Health Insurance	200k/1k	324.1	100	16.8x	252.1	103.04	-72
USD	3000	BANK OF AMERICA CORP (BAC)	5.08	20/01/2027	A2*/A-/AA-	Diversified Banking Inst	2k/1k	120.0	100	2.3x	113.0	100.07	-7
USD	750	BOMBARDIER INC (BDBCN)	6.75	01/02/2029	B3/B-/NA	Aerospace/Defense	2k/1k	389.4	100		384.0	100.05	-5
USD	500	CLEAN HARBORS INC (CLH)	7.35	01/02/2031	Ba3/BB+/NA	Hazardous Waste Disposal	2k/1k	295.0	100				
USD	600	CRESTWOOD MID PARTNER LP (CMLP)	7.375	01/02/2031	Ba3/BB/NA	Pipelines	2k/1k	396.0	100		390.6	100.13	-5
USD	1500	MORGAN STANLEY (MS)	5.05	28/01/2027	A1/A-/A+	Diversified Banking Inst	1k/1k	120.0	99.998	3.6x	110.8	100.05	-9
USD	2500	MORGAN STANLEY (MS)	5.123	01/02/2029	A1/A-/A+	Diversified Banking Inst	1k/1k	153.0	99.998	3.8x	131.9	100.63	-21
USD	2000	MORGAN STANLEY (MS)	5.948	19/01/2038	Baa1/BBB+/A-	Diversified Banking Inst	1k/1k	243.0	100	4.9x	219.9	101.52	-23
USD	775	SEALED AIR CORP (SEE)	6.125	01/02/2028	Ba2/BB+/NA	Containers-Paper/Plastic	1k/1k	250.0	100		235.6	100.38	-14
USD	500	TARGET CORP (TGT)	4.4	15/01/2033	A2/A/A	Retail-Discount	2k/1k	90.0	99.769	5.3x	91.3	99.53	+1
USD	1150	TARGET CORP (TGT)	4.8	15/01/2053	A2/A/A	Retail-Discount	2k/1k	115.0	99.922	5.1x	112.0	99.87	-3
USD	1175	TRANSOCEAN INC (RIG)	8.75	15/02/2030	B2/B-/NA	Oil&Gas Drilling	2k/1k	523.0	100				
USD	600	WOORI BANK (WOORIB)	4.875	26/01/2028	A1/A/NA	Diversified Banking Inst	200k/1k	135.0	99.65	13.5x	123.5	99.91	-11

Monday 16 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue			Current*		
								Spread	Price	Cover	Spread	Bid	
EUR	750	AIB GROUP PLC (AIB)	4.625	23/07/2029	A3/BBB-/NA	Commer Banks Non-US	100k/1k	255.0	99.698	5.2x	239.8	100.03	-15
EUR	400	ARKEMA (AKEFP)	3.5	23/01/2031	Baa1/BBB+/NA	Chemicals-Diversified	100k/100k	161.7	98.616	3.8x	166.4	97.74	+5
EUR	1250	BPCE SA (BPCEGP)	3.5	25/01/2028	A1/A/AA-	Commer Banks Non-US	100k/100k	152.8	99.254	1.4x	151.0	98.95	-2
EUR	1500	BPCE SA (BPCEGP)	5.125	25/01/2035	Baa2/BBB/A-	Commer Banks Non-US	100k/100k	311.4	99.535	2.7x	302.2	99.59	-9
EUR	1000	ENERGIAS DE PORTUGAL SA (EDPPL)	5.943	23/04/2083	NA/BB+/BB+	Electric-Integrated	100k/100k	380.6	100	4.5x	367.0	100.24	-14
EUR	1000	LB BADEN-WUERTTEMBERG (LBBW)	2.875	23/03/2026	Aaa/NA/NA	Regional Banks-Non US	1k/1k	58.0	99.946	3.4x	61.9	99.69	+4
EUR	300	RAIFFEISEN LB VORARLBERG (RFVORA)	3	25/01/2027	Aaa/NA/NA	Cooperative Banks	100k/100k	79.9	99.659	2.4x	89.3	99.19	+9
GBP	850	CREDIT AGRICOLE SA (ACAFF)	4.875	23/10/2029	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	160.0	99.315	2.1x	147.9	100.46	-12

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	1000	SOCIETE GENERALE (SOCGEN)	7.875	Perp	Ba2/BBB+/	Diversified Banking Inst	100k/100k	100	4.5x	483.6	104.53	104.53	caution: Restricted
EUR	650	THAMES WATER UTIL FIN (THAMES)	4	18/04/2027	Baa1/BBB/NA	Water	100k/1k	182.4	99.563	1.8x	175.9	99.74	-7
EUR	1000	THAMES WATER UTIL FIN (THAMES)	4.375	18/01/2031	Baa1/BBB/NA	Water	100k/1k	223.4	99.993	2.1x	223.1	99.79	-0
GBP	400	NATL GRID ELECT TRANS (NGGLN)	5.272	18/01/2043	Baa1/BBB+/A-	Electric-Transmission	100k/1k	140.0	99.991	3.4x	140.6	100.08	+1
GBP	200	QUILTER PLC (QLTLN)	8.625	18/04/2033	NA/NA/BBB-	Invest Mgmt/Advis Serv	200k/1k	530.9	100	4.4x	501.3	101.40	-30
USD	500	BANK LEUMI LE-ISRAEL (LUMIIT)	7.129	18/07/2033	NA/BBB/BBB	Commer Banks Non-US	200k/1k	345.0	100	3.2x	274.5	103.30	-71
USD	500	DAIMLER TRUCK FINAN NA (DTRGR)	5.125	19/01/2028	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	148.0	99.935	6.2x	132.4	100.62	-16
USD	650	DAIMLER TRUCK FINAN NA (DTRGR)	5.15	16/01/2026	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	123.0	99.94	4.1x	111.4	100.31	-12
USD	650	DAIMLER TRUCK FINAN NA (DTRGR)	5.2	17/01/2025	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	103.0	99.914	4.2x	78.6	100.24	-24
USD	600	IND & COM B C/DUBAI DFC (ICBCAS)	FRN	19/01/2026	A1/NA/NA	Commer Banks Non-US	200k/1k		100	3.5x		100.34	
USD	900	IND & COMM BK CHINA/HK (ICBCAS)	4.5	19/01/2026	A1/NA/NA	Commer Banks Non-US	200k/1k	61.0	99.803	1.4x	71.5	99.62	+10
USD	1000	KBC GROUP NV (KBCBB)	5.796	19/01/2029	Baa1/A-/A	Commer Banks Non-US	200k/1k	210.0	100	5.6x	187.8	101.11	-22
USD	1000	KOMMUNALBANKEN AS (KBN)	4	19/01/2028	Aaa/AAA/NA	Sovereign Agency	200k/2k	32.5	99.946		27.5	100.38	-5
USD	400	LIBERTY COSTA RICA SR SF (LBTOR)	10.875	15/01/2031	NA/B+/NA	Cellular Telecom	200k/1k		100		764.3	98.09	
USD	1000	OEKB OEST. KONTROLLBANK (OKB)	4.125	20/01/2026	Aa1/AA+/NA	Special Purpose Banks	1k/1k	22.0	99.86		19.2	100.03	-3
USD	2750	REPUBLIC OF TURKEY (TURKEY)	9.375	19/01/2033	B3/NA/B	Sovereign	200k/1k	619.2	97.638		618.2	97.77	-1

Tuesday 10 January 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	750	ALD SA (ALDFP)	4.25	18/01/2027	NA/BBB +/BBB+ *	Rental Auto/Equipment	100k/100k	186.2	99.946	1.5x	152.4	101.44	-34
EUR	800	ARVAL SERVICE LEASE (ARVASL)	4.125	13/04/2026	NA/A-/A	Rental Auto/Equipment	100k/100k	183.3	99.674	1.5x	159.0	100.54	-24
EUR	500	BAWAG P.S.K. (BAWAG)	4.125	18/01/2027	A2/NA/NA	Commer Banks Non-US	100k/100k	175.1	99.902	2.4x	153.6	100.94	-21
EUR	7000	BELGIUM KINGDOM (BGB)	3	22/06/2033	NA/NA/NA	Sovereign	0.01/0.01	72.9	99.799	7.3x	68.8	100.82	-4
EUR	1000	BNP PARIBAS (BNP)	4.375	13/01/2029	Baa1/A-/A+	Diversified Banking Inst	100k/100k	211.4	99.881	1.7x	168.8	101.54	-43
EUR	1750	BPCE SFH - SOCIETE DE FI (BPCECB)	3.125	20/07/2027	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	80.5	99.863	1.5x	81.8	100.03	+1
EUR	7000	BUONI POLIENNALI DEL TES (BTSP)	4.45	01/09/2043	NA/NA/NA	Sovereign	1k/1k	12.0	99.606	3.8x	13.4	100.79	+1
EUR	5000	CAISSE D'AMORT DETTE SOC (CADES)	3	25/05/2028	Aa2/AA/NA	Sovereign Agency	100k/100k	42.0	99.752	6.2x	36.8	100.37	-5
EUR	1000	COUNCIL OF EUROPE (COE)	2.875	17/01/2033	NA/NA/NA	Supranational Bank	1k/1k	68.7	99.188	1.3x	71.6	99.48	+3
EUR	750	DEUTSCHE BAHN FIN GMBH (DBHNGR)	3.625	18/12/2037	Aa1/AA-/NA	Transport-Rail	1k/1k	125.5	99.88	3.9x	122.2	100.95	-3
EUR	500	DEUTSCHE BANK AG (DB)	3	18/01/2027	Aaa/NA/NA	Diversified Banking Inst	100k/100k	65.9	99.803	3.8x	68.5	99.95	+3
EUR	500	DEUTSCHE BANK AG (DB)	3	18/07/2030	Aaa/NA/NA	Diversified Banking Inst	100k/100k	80.3	99.694	2.2x	82.8	100.00	+2
EUR	750	DZ BANK AG (DZBK)	2.5	03/02/2025	NA/A+/AA	Cooperative Banks	1k/1k		100		37.9	99.08	
EUR	250	DZ BANK AG (DZBK)	2.65	02/02/2026	NA/A+/AA	Cooperative Banks	1k/1k		100		77.1	98.68	
EUR	300	LUMINOR BANK (LUMINO)	7.25	16/01/2026	Baa1/NA/NA	Commer Banks Non-US	100k/1k	459.0	100	1.7x	389.8	101.33	-69
EUR	500	MOTABILITY OPERATIONS GR (MOTOPG)	3.5	17/07/2031	A1/A/NA	Rental Auto/Equipment	100k/1k	134.7	99.28	2x	131.2	100.11	-4
EUR	750	NATWEST MARKETS PLC (NWG)	FRN	13/01/2026	A1/A-/A+	Diversified Banking Inst	100k/1k	98.0	100	2x		100.21	
EUR	750	NATWEST MARKETS PLC (NWG)	4.25	13/01/2028	A1/A-/A+	Diversified Banking Inst	100k/1k	192.1	99.96	1.7x	177.5	100.90	-15
EUR	500	PSA BANQUE FRANCE (PSABFR)	3.875	19/01/2026	A3/BBB+/NA	Commer Banks Non-US	100k/100k	150.0	99.789	5.8x	108.8	100.98	-41
EUR	750	REPUBLIC OF LATVIA (LATVIA)	3.5	17/01/2028	A3/A+/NA	Sovereign	100k/1k	137.6	99.133	4.9x	109.3	100.61	-28
EUR	1750	ROYAL BANK OF CANADA (RY)	2.758	17/01/2025	A1/A/AA-	Commer Banks Non-US	100k/1k		100	1.1x		100.04	
EUR	600	SCHNEIDER ELECTRIC SE (SUFF)	3.125	13/10/2029	NA/A-/NA	Power Conv/Supply Equip	100k/100k	99.1	99.197	4.7x	96.3	99.82	-3
EUR	600	SCHNEIDER ELECTRIC SE (SUFF)	3.375	13/04/2034	NA/A-/NA	Power Conv/Supply Equip	100k/100k	121.8	98.674	2.8x	121.4	99.45	-0
EUR	1000	SOCIETE DU GRAND PARIS (SGRPR)	3.5	25/05/2043	NA/NA/AA	Sovereign Agency	100k/100k	51.0	97.801	3.6x	44.4	99.96	-7
EUR	500	SPARKASSE PFORZHEIM CALW (SKPPFO)	3	18/01/2027	NA/NA/AAA	Regional Banks-Non US	100k/100k	68.0	99.699	3.4x	69.0	99.93	+1
EUR	1000	UNICREDIT SPA (UCGIM)	4.8	17/01/2029	Baa1/BBB/BBB	Diversified Banking Inst	100k/1k	255.6	99.813	2.4x	240.3	100.65	-15
EUR	1000	WESTPAC BANKING CORP (WSTP)	3.703	16/01/2026	Aa3/AA-/NA	Commer Banks Non-US	100k/1k	124.6	100	1.4x	115.9	100.32	-9
EUR	500	WESTPAC BANKING CORP (WSTP)	3.799	17/01/2030	Aa3/AA-/NA	Commer Banks Non-US	100k/1k	152.5	100	1.7x	145.7	101.02	-7
GBP	500	BANQUE FED CRED MUTUEL (BFM)	5	19/01/2026	Aa3/A+/AA-	Commer Banks Non-US	100k/100k	170.0	99.621	1.7x	147.8	100.87	-22
GBP	3702.5	UNITED KINGDOM GILT (UKT)	3.25	31/01/2033	NA/NA/AA-u	Sovereign	0.01/0.01	96.271				98.19	
USD	500	AMERICAN HONDA FINANCE (HNDA)	4.7	12/01/2028	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	103.0	99.802	2.8x	93.2	100.48	-10
USD	500	AMERICAN HONDA FINANCE (HNDA)	4.75	12/01/2026	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k	80.0	99.942	4.6x	69.9	100.35	-10
USD	300	AMERICAN HONDA FINANCE (HNDA)	FRN	12/01/2026	A3/A-/NA	Auto-Cars/Light Trucks	2k/1k		100	1.3x		100.06	
USD	2000	ASIAN INFRASTRUCTURE INV (AIIB)	4	18/01/2028	Aaa/AAA/AAA	Supranational Bank	1k/1k	38.6	99.525		37.6	99.93	-1
USD	600	BPCE SA (BPCEGP)	5.125	18/01/2028	A1/A-/A-	Commer Banks Non-US	250k/1k	145.0	99.808	2.7x	136.9	100.42	-8
USD	1500	BPCE SA (BPCEGP)	5.975	18/01/2027	Baa1/BBB+/A+	Commer Banks Non-US	250k/1k	200.0	100	2.4x	170.2	100.94	-30
USD	1250	CAIXABANK SA (CABKSM)	6.208	18/01/2029	Baa3/BBB/BBB+	Commer Banks Non-US	200k/1k	250.0	100	2.2x	230.8	101.02	-19
USD	1500	DEUTSCHE BANK NY (DB)	6.72	18/01/2029	Baa1/BBB-/BBB+	Diversified Banking Inst	150k/1k	300.0	100	4.9x	209.2	104.13	-91
USD	2000	ECOPETROL SA (ECOPET)	8.875	13/01/2033	Baa3/BB+/BB+	Oil Comp-Integrated	1k/1k	538.5	99.187		490.9	102.75	-48
USD	1000	EXPORT-IMPORT BK INDIA (EXIMBK)	5.5	18/01/2033	Baa3/BBB-/BBB-	Export/Import Bank	200k/1k	190.0	99.871	2.2x	170.5	101.91	-19
USD	4000	KFW (KFW)	3.75	15/02/2028	Aaa/AAA/NA	Special Purpose Banks	1k/1k	13.9	99.531		11.8	99.96	-2
USD	1000	MACQUARIE BANK LTD (MQGAU)	6.798	18/01/2033	Baa3/BBB/BBB+	Commer Banks Non-US	200k/1k	320.0	100	4.5x	283.0	103.08	-37
USD	650	MONGOLIA INTL BOND (MONGOL)	8.65	19/01/2028	NA/B/B	Sovereign	200k/1k		98.812		397.5	104.13	
USD	3250	SAUDI INTERNATIONAL BOND (KSA)	4.75	18/01/2028	A1/NA/A	Sovereign	200k/1k	110.0	99.653		80.6	101.26	-29
USD	3500	SAUDI INTERNATIONAL BOND (KSA)	4.875	18/07/2033	A1/NA/A	Sovereign	200k/1k	140.0	98.82		113.5	101.59	-27
USD	3250	SAUDI INTERNATIONAL BOND (KSA)	5	18/01/2053	A1/NA/A	Sovereign	200k/1k		92.694		167.9	94.56	
USD	750	SK HYNIX INC (HYULE)	6.25	17/01/2026	Baa2/BBB-/NA	Electronic Compo-Semicon	200k/1k	240.0	99.615	5.5x	211.0	100.58	-29
USD	750	SK HYNIX INC (HYULE)	6.5	17/01/2033	Baa2/BBB-/NA	Electronic Compo-Semicon	200k/1k	310.0	98.41	7.7x	292.0	100.25	-18
USD	2000	STATE OF ISRAEL (ISRAEL)	4.5	17/01/2033	A1/AA-/NA	Sovereign	200k/1k	95.0	99.419		87.2	100.65	-8
USD	1000	VENTURE GLOBAL CALCASIEU (VENTGL)	6.25	15/01/2030	Ba2/BB+/NA	Pipelines	2k/1k	256.9	100		231.0	101.85	-26

Monday 09 January 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Current*
EUR	500	ABB FINANCE BV (ABBNVX)	3.25	16/01/2027	A3/A-/NA	Engineering/R&D Services	100k/1k	101.5	99.62	5.8x	84.3	100.29	-17
EUR	750	ABB FINANCE BV (ABBNVX)	3.375	16/01/2031	A3/A-/NA	Engineering/R&D Services	100k/1k	139.0	98.697	3.5x	132.5	99.17	-6
EUR	1000	ABN AMRO BANK NV (ABNAV)	4	16/01/2028	Baa1/BBB/A	Commer Banks Non-US	100k/100k	178.5	99.693	2x	165.0	100.35	-13
EUR	500	AIR FRANCE-KLM (AFFP)	7.25	31/05/2026	NA/NA/NA	Airlines	100k/100k	506.2	99.697	2.8x	483.5	100.24	-23
EUR	2000	BANCO SANTANDER SA (SANTAN)	2.838	16/01/2025	A2/A+/A	Diversified Banking Inst	100k/100k	55.0	100	1.6x		100.09	
EUR	1750	BANCO SANTANDER SA (SANTAN)	3.75	16/01/2026	A2/A+/A	Diversified Banking Inst	100k/100k	146.5	99.683	1.3x	134.3	99.95	-12
EUR	1250	BANCO SANTANDER SA (SANTAN)	3.875	16/01/2028	A2/A+/A	Diversified Banking Inst	100k/100k	176.9	99.483	1.4x	160.8	100.09	-16
EUR	750	BANK OF IRELAND GROUP (BKIR)	4.875	16/07/2028	A3/BBB-/BBB	Commer Banks Non-US	100k/1k	267.8	99.552	6.7x	216.5	101.65	-51
EUR	1750	BANK OF NOVA SCOTIA (BNS)	3.25	18/01/2028	Aaa/NA/AAA	Diversified Banking Inst	100k/1k	98.8	99.827	1.1x	99.9	99.91	+1
EUR	500	BELFIUS BANK SA/NV (CBGGB)	5.25	19/04/2033	Baa2/BBB/NA	Commer Banks Non-US	100k/100k	311.9	99.493	1.8x	298.0	100.23	-14
EUR	1000	BPCE SFH - SOCIETE DE FI (BPCECB)	3.125	20/01/2033	Aaa/AAA/NA	Finance-Mtge Loan/Banker	100k/100k	95.5	99.997	1.3x	96.3	99.51	+1
EUR	500	CIE DE SAINT-GOBAIN (SGOFF)	2.534	18/07/2024	Baa1/BBB/NA	Bldg&Construct Prod-Misc	100k/100k	20.0	100	2.8x		100.02	
EUR	650	CIE DE SAINT-GOBAIN (SGOFF)	3.5	18/01/2029	Baa1/BBB/NA	Bldg&Construct Prod-Misc	100k/100k	131.5	99.931	2.5x	125.1	100.23	-6
EUR	500	DZ HYP AG (DZHYP)	3	30/11/2032	Aaa/AAA/NA	Mortgage Banks	1k/1k	74.6	99.87	2.6x	76.1	100.16	+1
EUR	500	DZ HYP AG (DZHYP)	3	16/01/2026	Aaa/AAA/NA	Mortgage Banks	1k/1k	63.1	99.825	8x	57.0	100.01	-6
EUR	2000	EFSF (EFSF)	2.75	17/08/2026	Aaa/AAA/AA	Sovereign Agency	1k/1k	46.0	99.811	2.5x	49.3	99.82	+3
EUR	4000	EFSF (EFSF)	2.875	16/02/2033	Aaa/AAA/AA	Sovereign Agency	1k/1k	69.3	99.264	2.9x	72.9	99.36	+4
EUR													

EUR	800	E.ON SE (EOANGR)	3.5	12/01/2028	Baa2/BBB/A-	Electric-Distribution	1k/1k	135.1	99.294	2.1x	123.5	100.18	-12
EUR	1000	E.ON SE (EOANGR)	3.875	12/01/2035	Baa2/BBB/A-	Electric-Distribution	1k/1k	154.3	99.285	4.2x	160.7	99.44	+6
EUR	5000	EUROPEAN INVESTMENT BANK (EIB)	2.875	12/01/2033	Aaa/AAA/AAA	Supranational Bank	1k/1k	68.9	99.052	4.5x	68.9	99.71	-0
EUR	3500	IRELAND GOVERNMENT BOND (IRISH)	3	18/10/2043	A1/AA-/AA-	Sovereign	0.01/0.01	79.9	98.404	10x	70.2	99.79	-10
EUR	3000	OBRIGACOES DO TESOURO (PGB)	3.5	18/06/2038	NA/NA/NA	Sovereign	0.01/0.01	124.9	97.821	6x	112.0	100.37	-13
EUR	2000	SOCIETE GENERALE (SOCGEN)	2.748	13/01/2025	A1/A/A	Diversified Banking Inst	100k/100k	45.0	100	1.6x	100	100.10	-4
EUR	1000	UNICREDIT BANK AG (HVB)	3	13/07/2026	Aaa/NA/NA	Commer Banks Non-US	1k/1k	72.8	99.694	2.3x	69.1	99.89	-108
GBP	500	CREDIT SUISSE AG LONDON (CS)	7.75	10/03/2026	A3/A-/BBB+	Commer Banks Non-US	100k/1k	425.0	99.818	1.8x	317.0	100.70	-4
GBP	1500	SANTANDER UK PLC (SANUK)	FRN	12/01/2028	Aaa/AAA/AAA	Commer Banks Non-US	100k/1k	100	1.2x	100	100.07	-12	
USD	1000	AIRPORT AUTHORITY HK (HKAA)	4.75	12/01/2028	NA/AA+/NA	Sovereign Agency	200k/1k	90.0	99.705	6.8x	78.1	101.34	+0
USD	500	AIRPORT AUTHORITY HK (HKAA)	4.875	12/01/2026	NA/AA+/NA	Sovereign Agency	200k/1k	70.0	99.917	7x	70.3	100.68	-28
USD	700	AIRPORT AUTHORITY HK (HKAA)	4.875	12/01/2030	NA/AA+/NA	Sovereign Agency	200k/1k	115.0	99.38	7.4x	86.7	102.36	-33
USD	800	AIRPORT AUTHORITY HK (HKAA)	4.875	12/01/2033	NA/AA+/NA	Sovereign Agency	200k/1k	125.0	99.258	12.5x	92.3	103.17	-5
USD	2000	ASIAN DEVELOPMENT BANK (ASIA)	4	12/01/2033	Aaa/AAA/AAA	Supranational Bank	1k/1k	28.6	99.812	2.3x	23.6	101.79	-3
USD	3500	ASIAN DEVELOPMENT BANK (ASIA)	4.25	09/01/2026	Aaa/AAA/AAA	Supranational Bank	1k/1k	14.1	99.72	1.1x	11.1	100.55	-20
USD	300	BANK OF MONTREAL (BMO)	FRN	12/12/2024	A2/A-/AA-	Commer Banks Non-US	2k/1k	100	1.1x	100	99.98	-14	
USD	1000	BANK OF MONTREAL (BMO)	5.2	12/12/2024	A2/A-/AA-	Commer Banks Non-US	2k/1k	80.0	99.916	1.4x	60.5	100.55	-9
USD	1200	BANK OF MONTREAL (BMO)	5.203	01/02/2028	A2/A-/AA-	Commer Banks Non-US	2k/1k	130.0	99.996	1.4x	116.3	101.65	-1
USD	1200	CREDIT AGRICOLE SA (ACAF)	5.301	12/07/2028	Aa3/A+/AA-	Diversified Banking Inst	250k/1k	140.0	100	2.4x	131.0	101.56	-23
USD	2000	INTER-AMERICAN DEVEL BK (IADB)	4	12/01/2028	Aaa/AAA/AAA	Supranational Bank	1k/1k	15.2	99.597	1.4x	14.1	100.98	-61
USD	1750	INTL BK RECON & DEVELOP (IBRD)	FRN	12/01/2027	Aaa/AAA/AAA	Supranational Bank	1k/1k	100	1.0x	100	100.01	-68	
USD	750	PENSKA TRUCK LEASING/PTL (PENSKE)	5.7	01/02/2028	Baa2/BBB/BBB+	Trucking&Leasing	2k/1k	185.0	99.792	1.9x	161.9	101.80	-48
USD	1242.6	ROMANIA (ROMANI)	6.625	17/02/2028	Baa3/BBB-/NA	Sovereign	2k/2k	280.0	99.607	2.1x	218.6	103.35	-31
USD	1500	ROMANIA (ROMANI)	7.125	17/01/2033	Baa3/BBB-/NA	Sovereign	2k/2k	350.0	99.332	2.2x	282.0	105.54	-61
USD	1250	ROMANIA (ROMANI)	7.625	17/01/2053	Baa3/BBB-/NA	Sovereign	2k/2k	385.0	99.463	2.3x	337.5	106.97	-68
USD	1000	SK HYNIX INC (HYUELE)	6.375	17/01/2028	Baa2/BBB-/NA	Electronic Compo-Semicon	200k/1k	275.0	99.511	5.5x	243.9	101.17	-61

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Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	@ Issue			Current*			
								Spread	Price	Cover	Spread	Bid		
EUR	750	AAREL BANK AG (AARB)	3	11/10/2027	Aaa/NA/NA	Finance-Commercial	1k/1k	76.3	99.617	1.3x	78.8	99.75	+2	
EUR	500	BANCO DE SABADELL SA (SABSM)	9.375	Perp	NA/B+/NA	Commer Banks Non-US	200k/200k	100	4x	610.7	105.33	-5		
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	2.875	12/01/2033	Aaa/NA/NA	Regional Banks-Non US	1k/1k	68.7	99.299	1.6x	73.4	99.32	+5	
EUR	1500	BNG BANK NV (BNG)	3	11/01/2033	NA/AAA/AAA	Special Purpose Banks	100k/1k	71.6	99.957	1.5x	76.3	100.14	+5	
EUR	1250	BNP PARIBAS (BNP)	7.375	Perp	Ba1/BBB-/BBB	Diversified Banking Inst	200k/200k	100	2.2x	471.8	103.25	-29		
EUR	1000	CREDIT AGRICOLE SA (ACAF)	4.25	11/07/2029	A3/A-/A+	Diversified Banking Inst	100k/100k	211.2	99.433	1.6x	182.5	100.98	-49	
EUR	500	DEUTSCHE BANK AG (DB)	5.375	11/01/2029	NA/BBB-/BBB+	Diversified Banking Inst	100k/100k	313.3	99.718	1.7x	263.8	102.07	-4	
EUR	1000	ENGIE SA (ENGIFF)	3.625	11/01/2030	Baa1/BBB+/A-	Electric-Generation	100k/100k	147.5	99.49	1.8x	144.0	99.95	-9	
EUR	1000	ENGIE SA (ENGIFF)	4	11/01/2035	Baa1/BBB+/A-	Electric-Generation	100k/100k	182.1	99.011	1.8x	173.3	100.43	-21	
EUR	750	ENGIE SA (ENGIFF)	4.25	11/01/2043	Baa1/BBB+/A-	Electric-Generation	100k/100k	206.4	98.552	3.6x	185.3	101.13	-37	
EUR	500	HONG KONG (HKINTL)	3.875	11/01/2030	NA/AA+/AA-	Sovereign	100k/1k	171.1	99.465	2x	134.0	101.84	-67	
EUR	750	HONG KONG (HKINTL)	3.875	11/01/2025	NA/AA+/AA-	Sovereign	100k/1k	134.7	99.915	2.7x	67.5	101.10	-25	
EUR	600	JCDECAUX SE (DECFP)	5	11/01/2029	Baa3/BBB-/NA	Advertising Sales	100k/100k	283.4	99.534	2.2x	258.3	101.05	-0	
EUR	6000	KFW (KFW)	2.75	15/03/2028	Aaa/AAA/NA	Special Purpose Banks	1k/1k	54.2	99.753	3.3x	54.2	99.92	-35	
EUR	750	LLOYDS BANKING GROUP PLC (LLOYDS)	4.5	11/01/2029	A3/BBB+/A	Diversified Banking Inst	100k/1k	222.2	99.851	1.5x	187.4	101.55	-19	
EUR	650	NEW YORK LIFE GLOBAL FDG (NYLIFE)	3.625	09/01/2030	Aaa/AA+/AAA	Mutual Insurance	100k/1k	143.7	99.593	1.5x	124.3	101.27	-2	
EUR	5300	REPUBLIC OF AUSTRIA (RAGB)	2.9	20/02/2033	NA/AA+/NA	Sovereign	1k/1k	69.4	99.194	6.4x	67.5	100.03	-15	
EUR	1250	REPUBLIKA SLOVENIJA (SLOREP)	3.625	11/03/2033	A3/AA-/A	Sovereign	1k/1k	137.5	99.746	6.2x	122.4	101.50	-19	
EUR	750	SWEDBANK AB (SWEDA)	4.25	11/07/2028	Baa1/A-/AA-	Commer Banks Non-US	100k/1k	200.4	99.94	1.5x	181.2	101.04	-27	
EUR	1000	UBS GROUP AG (UBS)	4.375	11/01/2031	NA/A-/A+	Diversified Banking Inst	200k/1k	215.8	99.634	1.9x	188.4	101.54	-5	
GBP	750	ASIAN INFRASTRUCTURE INV (AIIB)	4.375	11/06/2026	Aaa/AAA/AAA	Supranational Bank	1k/1k	100.0	99.852	1.1x	94.7	100.76	-36	
GBP	1000	BARCLAYS PLC (BACR)	6.369	31/01/2031	Baa2 *+/BBB/A	Diversified Banking Inst	100k/1k	280.0	100	2x	244.4	102.98	-12	
GBP	350	PACIFIC LIFE GF II (PACLIF)	5	12/01/2028	Aa3/AA-/AA-	Life/Health Insurance	100k/1k	155.0	99.72	1.6x	142.9	101.32	-34	
GBP	350	TORONTO-DOMINION BANK (TD)	5.288	11/01/2028	A1/A/AA-u	Commer Banks Non-US	100k/1k	175.0	100	1.3x	140.9	102.39	-18	
GBP	750	WESTPAC BANKING CORP (WSTP)	FRN	11/01/2028	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	100	1.1x	100	100.20	-85		
USD	1000	COOPERAT RABOBANK UA/NY (RABOBK)	5	13/01/2025	Aa2/A+/AA-	Commer Banks Non-US	250k/1k	65.0	99.985	1.4x	47.2	100.45	-125	
USD	2500	CREDIT SUISSE NEW YORK (CS)	7.5	15/02/2028	A3/A-/BBB+	Commer Banks Non-US	250k/1k	370.0	99.771	1.5x	284.7	104.19	-67	
USD	1250	CREDIT SUISSE NEW YORK (CS)	7.95	09/01/2025	A3/A-/BBB+	Commer Banks Non-US	250k/1k	370.0	99.8	1.8x	244.6	102.18	-11	
USD	1250	DANSKE BANK A/S (DANBNK)	6.466	09/01/2026	Baa2/BBB+/A	Commer Banks Non-US	200k/1k	210.0	100	2.3x	143.3	101.36	-7	
USD	500	EQUITABLE HOLDINGS INC (EQH)	5.594	11/01/2033	Baa1/BBB+/NA	Life/Health Insurance	2k/1k	190.0	100	1.8x	179.5	101.90	-31	
USD	5000	EUROPEAN INVESTMENT BANK (EIB)	3.875	15/03/2028	Aaa/AAA/AAA	Supranational Bank	1k/1k	12.1	99.494	9.7	100.64	-7		
USD	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	4.875	11/01/2026	Aa2/AA/AA-	Export/Import Bank	200k/1k	85.0	99.694	4.9x	78.2	100.46	-45	
USD	1500	EXPORT-IMPORT BANK KOREA (EIBKOR)	5	11/01/2028	Aa2/AA/AA-	Export/Import Bank	200k/1k	120.0	99.651	3.8x	88.6	101.99	-31	
USD	1000	EXPORT-IMPORT BANK KOREA (EIBKOR)	5.125	11/01/2033	Aa2/AA/AA-	Export/Import Bank	200k/1k	145.0	99.59	6.4x	100.1	104.58	-31	
USD	1000	GENERAL MOTORS FINL CO (GM)	6	09/01/2028	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	2k/1k	215.0	99.991	1.8x	184.1	102.11	-22	
USD	500	GENERAL MOTORS FINL CO (GM)	6.4	09/01/2033	Baa3/BBB/BBB-	Auto-Cars/Light Trucks	2k/1k	275.0	99.694	1.6x	253.0	102.35	+0	
USD	500	HONG KONG (HKINTL)	4.375	11/01/2026	NA/AA+/AA-	Sovereign	200k/1k	35.0	99.669	8x	35.3	100.27	-32	
USD	1000	HONG KONG (HKINTL)	4.5	11/01/2028	NA/AA+/AA-	Sovereign	200k/1k	70.0	99.624	7.1x	37.6	102.06	-49	
USD	1000	HONG KONG (HKINTL)	4.625	11/01/2033	NA/AA+/AA-	Sovereign	200k/1k	95.0	99.628	8.4x	45.7	105.06	-57	
USD	500	HONG KONG (HKINTL)	5.25	11/01/2053	NA/AA+/AA-	Sovereign	200k/1k	145.0	98.986	16.5x	88.0	111.07	-69	
USD	1500	HUNGARY (REPHUN)	6.125	22/05/2028	Baa2/BBB/NA	Sovereign	200k/1k	240.0	99.278	17.1x	171.4	103.38	-60	
USD	1500	HUNGARY (REPHUN)	6.25	22/09/2032	Baa2/BBB/NA	Sovereign	200k/1k	280.0	98.171	224.3	103.38	-30		
USD	1250	HUNGARY (REPHUN)	6.75	25/09/2052	Baa2/BBB/NA	Sovereign	200k/1k	325.0	95.729	265.0	105.49	-33		
USD	500	JACKSON NATL LIFE GLOBAL (JXN)	5.5	09/01/2026	A2/A/A	Life/Health Insurance	150k/1k	145.0	99.785	1.4x	114.7	101.16	-22	
USD	1250	NATIONAL AUSTRALIA BANK (NAB)	6.429	12/01/2033	Baa1/BBB+/A-	Commer Banks Non-US	250k/1k	275.0	100	3.4x	242.5	103.40	-14	
USD	1100	NATIONAL AUSTRALIA BK/NY (NAB)	4.944	12/01/2028	Aa3/AA-/NA	Commer Banks Non-US	250k/1k	110.0	100	2.4x	87.8	101.78	-6	
USD	1150	NATIONAL AUSTRALIA BK/NY (NAB)	4.966	12/01/2026	Aa3/AA-/NA	Commer Banks Non-US	250k/1k	85.0	100	2x	71.2	100.90	-9	
USD	1000	NEW YORK LIFE GLOBAL FDG (NYLIFE)	4.85	09/01/2028	Aaa/AA+/AAA	Mutual Insurance	2k/1k	100.0	99.943	1.7x	93.7	101.11	-32	
USD	600	NOMURA HOLDINGS INC (NOMURA)	5.709	09/01/2026	Baa1/BBB+/NA	Finance-Invest Bnkr/Brkr	200k/1k	160.0	100	1.6x	150.9	100.74	-42	
USD	550	NOMURA HOLDINGS INC (NOMURA)	5.842	18/01/2028	Baa1/BBB+/NA	Finance-Invest Bnkr/Brkr	200k/1k	200.0	100	1.8x	168.1	102.16	-7	
USD	750	NOMURA HOLDINGS INC (NOMURA)	6.181	18/01/2033	Baa1/BBB+/NA	Finance-Invest Bnkr/Brkr	200k/1k	250.0	100	1.7x	208.4	104.15	-18	
USD	300	PACCAR FINANCIAL CORP (PCAR)	4.6	10/01/2028	A1/A/NA	Auto-Med&Heavy Duty Trks	1k/1k	78.0	99.832	2.5x	71.0	101.01	-25	
USD	750	PACIFIC GAS & ELECTRIC (PCG)	6.15	15/01/2033	Baa3/BBB-/BBB-	Electric-Integrated	2k/1k	250.0	99.739	3.3x	231.8	102.09	-12	
USD	750	PACIFIC GAS & ELECTRIC (PCG)	6.75	15/01/2053	Baa3/BBB-/BBB-	Electric-Integrated	2k/1k	295.0	99.5	3.2x	270.0	104.77	-12	
USD	300	PUB SVC NEW HAMP (ES)	5.15	15/01/2053	A1/A+/A+	Electric-Integrated	2k/1k	133.0	99.319	5x	120.8	103.94	-13	
USD	1000	REPUBLIC OF INDONESIA (INDON)	4.55	11/01/2028	Baa2/BBB/BBB	Sovereign	200k/1k	95.6	98.9	3.6x	82.4	100.29	-27	
USD	1250	REPUBLIC OF INDONESIA (INDON)	4.85	11/01/2033	Baa2/BBB/BBB	Sovereign	200k/1k	141.7	98.061	3.8x	114.8	101.21	-36	
USD	750	REPUBLIC OF INDONESIA (INDON)	5.65	11/01/2053	Baa2/BBB/BBB	Sovereign	200k/1k	192.9	98.578	8.2x	156.9	105.85	-60	
USD	1000	STANDARD CHARTERED PLC (STANLN)	6.17	09/01/2027	A3/BBB+/A	Commer Banks Non-US								

USD	1500	SOCIETE GENERALE (SOCGEN)	6.691	10/01/2034	Baa2/BBB/A-	Diversified Banking Inst	200k/1k	295.0	100	3.3x	233.1	106.06	-62
USD	1000	SOCIETE GENERALE (SOCGEN)	7.367	10/01/2053	Baa3/BBB-/BBB	Diversified Banking Inst	200k/1k	350.0	100	3.5x	303.7	108.23	-46
USD	1500	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.464	13/01/2026	A1/A-/NA	Diversified Banking Inst	200k/1k	130.0	100	2.4x	120.3	100.91	-10
USD	1500	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.52	13/01/2028	A1/A-/NA	Diversified Banking Inst	200k/1k	160.0	100	2.5x	129.3	102.46	-31
USD	1000	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.71	13/01/2030	A1/A-/NA	Diversified Banking Inst	200k/1k	185.0	100	2.3x	154.6	103.25	-30
USD	300	SUMITOMO MITSUI FINL GRP (SUMIBK)	FRN	13/01/2026	A1/A-/NA	Diversified Banking Inst	200k/1k	100	100	1.4x	100.08	100.08	
USD	1500	SUMITOMO MITSUI FINL GRP (SUMIBK)	5.766	13/01/2033	A1/A-/NA	Diversified Banking Inst	200k/1k	200.0	100	3.2x	160.0	104.78	-40
USD	900	TARGA RESOURCES CORP (TRGP)	6.125	15/03/2033	Baa3/BBB-/BBB-	Pipelines	2k/1k	235.0	99.858	3.2x	210.0	103.57	-25
USD	850	TARGA RESOURCES CORP (TRGP)	6.5	15/02/2053	Baa3/BBB-/BBB-	Pipelines	2k/1k	275.0	97.843	2.2x	258.0	103.09	-17
USD	750	TORONTO-DOMINION BANK (TD)	5.103	09/01/2026	A1/A/AA-u	Commer Banks Non-US	2k/1k	95.0	100	1.7x	83.8	100.93	-11
USD	1250	TORONTO-DOMINION BANK (TD)	5.156	10/01/2028	A1/A/AA-u	Commer Banks Non-US	2k/1k	125.0	100	1.7x	109.7	101.74	-15
USD	1750	UBS GROUP AG (UBS)	5.711	12/01/2027	NA/A-/A+	Diversified Banking Inst	200k/1k	155.0	100		146.1	100.88	-9
USD	2250	UBS GROUP AG (UBS)	5.959	12/01/2034	NA/A-/A+	Diversified Banking Inst	200k/1k	220.0	100		179.7	104.70	-40
USD	1250	UNITED MEXICAN STATES (MEX)	5.4	09/02/2028	Baa2/BBB/BBB-	Sovereign	200k/1k	150.0	99.803		106.1	102.97	-44
USD	2750	UNITED MEXICAN STATES (MEX)	6.35	09/02/2035	NA/BBB/BBB-	Sovereign	200k/1k	260.0	99.632		203.7	106.57	-56

Monday 02 January 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	BPCE SA (BPCEGP)	4.5	13/01/2033	Baa1/BBB+/A+	Commer Banks Non-US	100k/100k	215.0	99.716	1.2x	205.7	101.77	-9
EUR	1000	ERSTE GROUP BANK AG (ERSTBK)	3.25	10/01/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k	88.6	99.914	1.4x	88.8	100.84	+0
EUR	750	LAND NIEDERSACHSEN (NIESA)	3	10/01/2033	NA/NA/AAA	Regional Authority	1k/1k	61.1	99.54	1.2x	61.5	101.41	+0

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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