

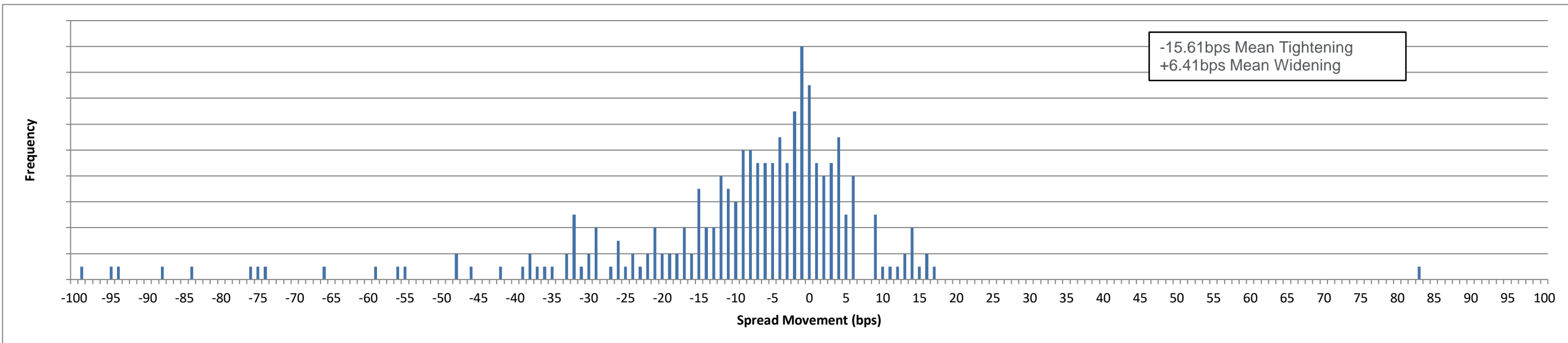
FIXED INCOME

New Issue Performance
10 February 2023



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	650	ZF FINANCE GMBH (ZFFNGR)	5.75	03/08/2026	Ba1/BB+/NA	Auto/Trk Prts&Equip-Orig	26/01/23	357.5	99.655	3.3x	257.8	102.096	-100
USD	375	ASAHI MUTUAL LIFE INSURA (ASAMLI)	6.9	Perp	NA/NA/BBB	Life/Health Insurance	17/01/23	324.1	100	16.8x	228.5	103	-96
EUR	500	CRELAN SA (CRELAN)	5.75	26/01/2028	Baa3/NA/NA	Special Purpose Banks	19/01/23	375.5	99.531	1.9x	281.2	102.304	-94
EUR	600	EUROFINS SCIENTIFIC SE (ERFFP)	6.75	Perp	Ba2/NA/BB	Medical Labs&Testing Srv	17/01/23	485.7	99.498	2.5x	397.1	101.97	-89
EUR	300	ITALMATCH CHEMICALS SPA (FIREBC)	10	06/02/2028	B3/(P)/B/(EXP)	Chemicals-Specialty	26/01/23	784	100		699.2	102.84	-85

FIVE WORST PERFORMERS							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
EUR	400	EMERIA SASU (FONFP)	7.75	31/03/2028	B2/B/B+	Real Estate Mgmt/Service	31/01/23	549	100		631.3	97.05	+82
EUR	500	BANCO DE SABADELL SA (SABSM)	6	16/08/2033	NA/NA/NA	Commer Banks Non-US	09/02/23	370.8	99.815	3.8x	387.5	98.785	+17
EUR	265	IM GROUP SAS (IMGRP)	8	01/03/2028	B2/B/NA	Apparel Manufacturers	07/02/23	574	100		589.8	99.62	+16
USD	500	ALLY FINANCIAL INC (ALLY)	6.7	14/02/2033	NA/NA/NA	Finance-Auto Loans	08/02/23	335	97.818		350.2	96.315	+15
EUR	1000	UNICREDIT SPA (UCGIM)	4.45	16/02/2029	NA/NA/NA	Diversified Banking Inst	09/02/23	224	99.842	1.4x	239.0	98.708	+15

Thursday 09 February 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	BANCO DE SABADELL SA (SABSM)	6	16/08/2033	NA/NA/NA	Commer Banks Non-US	100k/100k	370.8	99.815	3.8x	387.5	98.79	+17
EUR	1500	BPCE SFH - SOCIETE DE FI (BPCECB)	3	17/10/2029	NA/NA/NA	Finance-Mtge Loan/Banker	100k/100k	84.4	99.653	2.1x	81.2	99.25	-3
EUR	750	CAJAMAR CAJA RURAL SCC (CAJAMA)	3.375	16/02/2028	NA/NA/NA	Commer Banks Non-US	100k/100k	113.8	99.819	2.1x	114.2	99.45	+0
EUR	1000	DNB BANK ASA (DNBNO)	3.625	16/02/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	132.2	99.735	2.9x	131.2	99.50	-1
EUR	400	INEOS FINANCE PLC (INEGRP)	6.625	15/05/2028	NA/NA/NA	Chemicals-Diversified	100k/1k	432.0	100		443.1	99.65	+11
EUR	500	LANDWIRTSCH. RENTENBANK (RENTEN)	2.75	16/02/2032	NA/NA/NA	Special Purpose Banks	1k/1k	55.9	99.748	1.6x	55.4	99.07	-1
EUR	1250	L-BANK BW FOERDERBANK (LBANK)	2.75	16/02/2028	NA/AA+/NA	Special Purpose Banks	1k/1k	52.0	99.669	1.4x	51.4	99.24	-1
EUR	750	NYKREDIT REALKREDIT AS (NYKRE)	4	17/07/2028	NA/NA/NA	Mortgage Banks	100k/1k	99.899	1.6x		177.1	99.19	
EUR	500	REGION WALLONNE (WALLOO)	3.5	15/03/2043	NA/NA/NA	Municipal-County	100k/100k	98.36	1.8x		43.4	97.70	
EUR	300	TATRA BANKA AS (TATSK)	5.952	17/02/2026	NA/NA/NA	Commer Banks Non-US	100k/100k	327.4	100	5.7x	305.8	100.23	-22
EUR	1000	UNICREDIT SPA (UCGIM)	4.45	16/02/2029	NA/NA/NA	Diversified Banking Inst	150k/1k	224.0	99.842	1.4x	239.0	98.71	+15
USD	2250	BP CAP MARKETS AMERICA (BPLN)	4.812	13/02/2033	NA/NA/NA	Oil Comp-Integrated	1k/1k	112.0	100	2.5x	113.0	99.67	+1
USD	1000	DIB SUKUK LTD (DIBUH)	4.8	16/08/2028	NA/NA/NA	Commer Banks Non-US	200k/1k	102.4	100		97.7	99.63	-5
USD	1500	GREENSAIF PIPELINES BIDC (GRPIBI)	6.129	23/02/2038	NA/NA/NA	Pipelines	200k/1k	245.0	100		246.4	99.50	+1
USD	1500	GREENSAIF PIPELINES BIDC (GRPIBI)	6.51	23/02/2042	NA/NA/NA	Pipelines	200k/1k	275.0	100		278.5	99.30	+4
USD	425	INEOS FINANCE PLC (INEGRP)	6.75	15/05/2028	NA/NA/NA	Chemicals-Diversified	200k/1k	290.0	100		292.3	99.50	+2
USD	850	RAND PARENT LLC (AAWW)	8.5	15/02/2030	NA/NA/NA	Transport-Air Freight	1k/1k	479.0	100				
USD	1500	TMS ISSUER SARL (GRPIBI)	5.78	23/08/2032	NA/NA/NA	Pipelines	200k/1k	200.0	100		173.6	101.60	-26
USD	750	WESTPAC NEW ZEALAND LTD (WSTPNZ)	4.902	15/02/2028	NA/NA/NA	Commer Banks Non-US	200k/1k	105.0	100	4.8x	100.4	99.99	-5
USD	600	WYNN RESORTS FINANCE LLC (WYNFIN)	7.125	15/02/2031	B2/B+/NA	Gambling (Non-Hotel)	2k/1k		100				

Wednesday 08 February 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AAREAL BANK AG (AARB)	3.125	13/02/2026	NA/NA/NA	Finance-Commercial	1k/1k	62.5	99.902	3.1x	60.3	99.82	-2
EUR	1200	ACTION LOGEMENT SERVICES (ALSFR)	3.625	25/05/2043	NA/NA/NA	Sovereign Agency	100k/100k	56.0	98.475	2.3x	51.2	99.32	-5
EUR	700	BASQUE GOVERNMENT (BASQUE)	3.5	30/04/2033	NA/NA/NA	Municipal-County	1k/1k	21.0	99.203	7.1x	14.0	99.70	-7
EUR	5000	EUROPEAN INVESTMENT BANK (EIB)	2.75	28/07/2028	NA/NA/NA	Supranational Bank	1k/1k	45.9	99.561	6.1x	42.5	99.65	-3
EUR	750	GENERAL MOTORS FINL CO (GM)	4.3	15/02/2029	NA/NA/NA	Auto-Cars/Light Trucks	100k/1k	200.6	99.86	2.7x	203.5	99.73	+3
EUR	500	ILIAD SA (ILDFF)	5.625	15/02/2030	Ba2/BB/BB	Web Portals/ISP	100k/100k	345.8	99.296	2.2x	359.5	98.50	+14
EUR	2000	ING BANK NV (INTNED)	3	15/02/2026	NA/NA/NA	Commer Banks Non-US	100k/100k	58.1	99.636	2.4x	57.6	99.56	-1
EUR	2000	ING BANK NV (INTNED)	3	15/02/2033	NA/NA/NA	Commer Banks Non-US	100k/100k	72.0	99.168	1.6x	73.1	99.22	+1
EUR	500	LAND SACHSEN-ANHALT (SACHAN)	2.85	15/02/2033	NA/NA/NA	Regional Authority	1k/1k	51.4	99.871	3x	51.7	99.77	+0
EUR	600	NORTH MACEDONIA (MACEDO)	6.25	15/02/2027	NA/NA/NA	Sovereign	100k/1k	99.144	2.7x		376.1	NQ	
EUR	350	OMA SAASTOPANKKI OYJ (OMASST)	3.125	15/06/2028	NA/NA/NA	Commer Banks Non-US	100k/100k	88.1	99.399	4.3x	86.2	99.36	-2
EUR	1000	REGION WALLONNE (WALLOO)	3.25	22/06/2033	NA/NA/NA	Municipal-County	100k/100k	44.0	99.081	1.7x	42.4	98.58	-2
EUR	750	TEMASEK FINANCIAL I LTD (TEMASE)	3.25	15/02/2027	Aaa/AAA/NA	Investment Companies	150k/1k	86.6	99.963	3.2x	82.5	99.99	-4
EUR	750	TEMASEK FINANCIAL I LTD (TEMASE)	3.5	15/02/2033	Aaa/AAA/NA	Investment Companies	150k/1k	118.4	99.651	4x	112.5	100.09	-6
EUR	500	UNICREDIT BANK CZECH RE (UNICZ)	3.625	15/02/2026	NA/NA/NA	Commer Banks Non-US	100k/100k	126.4	99.69	4.8x	117.5	99.83	-9
EUR	700	VOLVO TREASURY AB (VLVY)	3.5	17/11/2025	NA/NA/NA	Auto-Med&Heavy Duty Trks	100k/1k	98.3	99.949	5.1x	98.8	100.05	+1
GBP	400	GENERAL MOTORS FINL CO (GM)	5.15	15/08/2026	NA/NA/NA	Auto-Cars/Light Trucks	100k/1k	195.0	99.86	3.8x	194.0	99.63	-1
USD	1750	AGENCE FRANCAISE DEVELOP (AGFRNC)	4.5	17/02/2026	NA/AA/AA	Special Purpose Banks	200k/200k	99.926	1.5x			99.76	
USD	500	ALLY FINANCIAL INC (ALLY)	6.7	14/02/2033	NA/NA/NA	Finance-Auto Loans	2k/1k	335.0	97.818		350.2	96.32	+15
USD	750	AMERICAN AIRLINES INC (AAL)	7.25	15/02/2028	Ba3/B-/B	Airlines	2k/1k	341.0	100		319.0	100.43	-22
USD	1000	BRASKEM NETHERLANDS (BRASKM)	7.25	13/02/2033	NA/NA/BBB-	Chemicals-Diversified	200k/1k	363.1	100	5x	362.1	99.35	-1
USD	500	ERSTE ABWICKLUNGSANSTALT (ERSTAA)	4.375	17/02/2026	NA/NA/NA	Winding-up Agency	200k/200k	99.736	2.4x		35.0	99.55	
USD	1000	INTER-AMERICAN INVEST CO (IDBINV)	4.125	15/02/2028	Aa1/AA+/AAA	Supranational Bank	1k/1k	38.5	99.62		38.3	99.29	-0
USD	1000	KOREA DEVELOPMENT BANK (KDB)	4.375	15/02/2028	Aa2/AA/AA-	Special Purpose Banks	200k/1k	60.0	99.769	3.7x	64.5	99.25	+5
USD	1000	KOREA DEVELOPMENT BANK (KDB)	4.375	15/02/2033	Aa2/AA/AA-	Special Purpose Banks	200k/1k	80.0	99.217	3x	85.9	98.31	+6
USD	650	OTP BANK NYRT (OTPHB)	8.75	15/05/2033	NA/NA/NA	Commer Banks Non-US	200k/1k	99.417	2x			99.38	
USD	700	ROYAL CARIBBEAN CRUISES (RCL)	7.25	15/01/2030	B2/B+/NA	Cruise Lines	2k/1k	352.0	100		333.0	100.38	-19
USD	300	SK HYNIX INC (HYUELE)	FRN	17/11/2025	Baa2/NA/NA	Electronic Compo-Semicon	200k/1k					99.63	
USD	500	SYNOVUS BANK GA (SNV)	5.625	15/02/2028	NA/BBB/NA	Commer Banks-Southern US	250k/1k	185.0	99.806	4x	174.0	99.91	-11
USD	750	WASTE MANAGEMENT INC (WM)	4.625	15/02/2030	Baa1/NA/BBB+	Non-hazardous Waste Disp	2k/1k	90.0	99.858	1.7x	93.5	99.19	+4
USD	500	WASTE MANAGEMENT INC (WM)	4.625	15/02/2033	Baa1/NA/BBB+	Non-hazardous Waste Disp	2k/1k	100.0	99.826	2x	102.0	99.02	+2

Tuesday 07 February 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1500	ASIAN INFRASTRUCTURE INV (AIIB)	3	14/02/2028	NA/AAA/AAA	Supranational Bank	1k/1k	76.0	99.63		71.8	99.45	-4
EUR	500	BANCO SANTANDER SA (SANTAN)	3.25	14/02/2028	Aa1/NA/NA	Diversified Banking Inst	100k/100k	105.9	99.614	4.8x	96.6	99.67	-9
EUR	500	BELFIUS BANK SA/NV (CCBGBB)	3	15/02/2027	NA/AAA/NA	Commer Banks Non-US	100k/100k	79.3	99.625	7.2x	72.6	99.52	-7
EUR	1000	CAISSE DES DEPOTES ET CON (CDCEPS)	3.125	25/05/2033	NA/NA/NA	Sovereign Agency	100k/100k	29.0	99.992	8.3x	27.0	100.22	-2
EUR	13500	DEUTSCHLAND I/L BOND (DBRI)	0.1	15/04/2046	Aaa/NA/AAAu	Sovereign	0.01/0.01	-153.0	98.854			104.34	
EUR	1046.3	ESM TBILL (ESMTB)	0	04/05/2023	P-1/A-1+/NA	Sovereign Agency	0.01/0.01		99.4173		2.5	99.43	
EUR	5000	FRANCE (GOVT OF) (FRTR)	3	25/05/2054	NA/NA/NA	Sovereign	0.001k/0.00	9.0	97.422	9.2x	6.8	96.88	-2
EUR	500	HYPO VORARLBERG BANK AG (VORHYP)	4.125	16/02/2026	NA/NA/NA	Commer Banks Non-US	100k/100k	177.5	99.867	1.9x	165.6	99.87	-12
EUR	265	IM GROUP SAS (IMGRP)	8	01/03/2028	B2/B/NA	Apparel Manufacturers	100k/1k	574.0	100		589.8	99.62	+16
EUR	600												

USD	700	VODAFONE GROUP PLC (VOD)	5.625	10/02/2053	Baa2/BBB/BBB	Cellular Telecom	1K/1k	195.0	99.583	4.9x	193.7	98.52	-1
USD	500	VODAFONE GROUP PLC (VOD)	5.75	10/02/2063	Baa2/BBB/BBB	Cellular Telecom	2K/1k	210.0	99.164	4.6x	212.6	97.45	+3
USD	350	WR GRACE HOLDING LLC (GRA)	7.375	01/03/2031	B1/B/NA	Chemicals-Specialty	2K/1k	370.0	100		348.8	100.34	-21

Monday 06 February 2023								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	300	BANKINTER SA (BKISM)	7.375	Perp	NA/NA/NA	Commer Banks Non-US	200K/200k		100	10.8x	517.6	99.88		
EUR	800	BECTON DICKINSON EURO (BDX)	3.553	13/09/2029	Baa2/BBB/BBB	Disposable Medical Prod	100K/1k	134.3	99.997	2.1x	138.0	99.17	+4	
EUR	800	BRITISH TELECOMMUNICATIO (BRITEL)	3.75	13/05/2031	Baa2/BBB/BBB	Telephone-Integrated	100K/1k	156.7	99.922	3.9x	154.2	99.34	-2	
EUR	500	CASSA CENTRALE BANCA (CASSAC)	5.885	16/02/2027	NA/NA/BBB-	Commer Banks Non-US	100K/1k	341.3	100	3.4x	337.6	NQ	-4	
EUR	500	CASSA DEPOSITI E PRESTIT (CDEP)	3.875	13/02/2029	NA/BBB/BBB	Special Purpose Banks	100K/100k	35.0	99.601	5.6x	34.3	98.95	-1	
EUR	1000	FORD MOTOR CREDIT CO LLC (F)	4.867	03/08/2027	NA/BB+/BB+(EXP)	Auto-Cars/Light Trucks	100K/1k	255.3	99.997		248.9	99.80	-6	
EUR	1000	JPN BANK FOR INTL COOP (JBIC)	3.125	15/02/2028	A1/A+/NA	Export/Import Bank	100K/1k	78.9	99.859	1.8x	73.3	NQ	-6	
EUR	750	LAND BERLIN (BERGER)	2.75	14/02/2033	NA/NA/AAA	Regional Authority	1K/1k	59.4	99.2	4.8x	54.2	98.93	-5	
EUR	1000	LANDBK HESSEN-THUERINGEN (HESLAN)	2.75	23/03/2027	NA/NA/NA	Regional Banks-Non US	1K/1k		100		38.9	99.73		
EUR	500	RWE AG (RWE)	3.625	13/02/2029	NA/NA/NA	Electric-Generation	1K/1k	145.4	99.709	4.4x	146.6	99.14	+1	
EUR	500	RWE AG (RWE)	4.125	13/02/2035	NA/NA/NA	Electric-Generation	1K/1k	189.9	99.786	5x	189.5	99.05	-0	
EUR	500	SAGE GROUP PLC (THE) (SGELN)	3.82	15/02/2028	NA/NA/NA	Applications Software	100K/1k	147.6	100	5.7x	146.8	NQ	-1	
EUR	500	VIRGIN MONEY UK PLC (VMUKLN)	4.625	29/10/2028	Baa1/BBB-/BBB+	Commer Banks Non-US	100K/1k	238.8	99.666	2.7x	231.6	99.66	-7	
GBP	350	BRITISH TELECOMMUNICATIO (BRITEL)	5.75	13/02/2041	Baa2/BBB/BBB	Telephone-Integrated	100K/1k	200.0	99.341	4.7x	201.3	98.00	+1	
GBP	750	DANSKE BANK A/S (DANBNK)	4.625	13/04/2027	A3/A+/A+	Commer Banks Non-US	100K/1k	170.0	99.686	2.3x	167.1	99.23	-3	
GBP	1000	TSB BANK PLC (TSBLN)	FRN	14/02/2027	NA/NA/NA	Commer Banks Non-US	100K/1k	60.0	100	1.8x		100.08		
USD	750	ALBERTSONS COS/SAFEWAY (ACI)	6.5	15/02/2028	NA/BB/NA	Food-Retail	1K/1k	268.0	100		258.8	99.89	-9	
USD	1250	ALLIANT HOLD / CO-ISSUER (ALIAN)	6.75	15/04/2028	B2/NA/NA	Insurance Brokers	2K/1k	294.0			307.7	98.92	+14	
USD	800	BECTON DICKINSON AND CO (BDX)	4.693	13/02/2028	Baa2/BBB/BBB	Drug Delivery Systems	1K/1k	88.0	100	2.3x	88.9	99.57	+1	
USD	1500	DEUTSCHE BANK NY (DB)	7.079	10/02/2034	Baa3/BB+/BBB-	Diversified Banking Inst	200K/1k	345.0	100	5.2x	335.3	100.04	-10	
USD	5000	EUROPEAN INVESTMENT BANK (EIB)	3.75	14/02/2033	NA/NA/NA	Supranational Bank	1K/1k	18.5	99.488		13.9	99.08	-5	
USD	3500	EXPORT DEVELOPMNT CANADA (EDC)	3.875	14/02/2028	Aaa/AAA/NA	Export/Import Bank	5K/5k	17.5	99.586		16.5	99.14	-1	
USD	5000	INTL BK RECON & DEVELOP (IBRD)	3.875	14/02/2030	NA/NA/NA	Supranational Bank	1K/1k	16.9	99.866		15.7	99.35	-1	
USD	750	MICRON TECHNOLOGY INC (MU)	5.875	09/02/2033	Baa3/BBB-/BBB	Electronic Compo-Semicon	2K/1k	225.0	99.933	2.9x	238.9	98.25	+14	
USD	1250	NEXTERA ENERGY CAPITAL (NEE)	4.9	28/02/2028	Baa1/BBB+/A-	Electric-Integrated	2K/1k	110.0	99.793	2.3x	112.7	99.43	+3	
USD	600	NEXTERA ENERGY CAPITAL (NEE)	5	28/02/2030	Baa1/BBB+/A-	Electric-Integrated	2K/1k	125.0	99.926	3.3x	130.4	99.24	+5	
USD	1000	NEXTERA ENERGY CAPITAL (NEE)	5.05	28/02/2033	Baa1/BBB+/A-	Electric-Integrated	2K/1k	140.0	99.973	3x	144.6	99.08	+5	
USD	1150	NEXTERA ENERGY CAPITAL (NEE)	5.25	28/02/2053	Baa1/BBB+/A-	Electric-Integrated	2K/1k	155.0	99.951	3.9x	158.0	98.19	+3	
USD	1000	NORTHROP GRUMMAN CORP (NOC)	4.7	15/03/2033	Baa1/BBB+/BBB+	Aerospace/Defense	2K/1k	108.0	99.898	3.3x	112.8	98.80	+5	
USD	1000	NORTHROP GRUMMAN CORP (NOC)	4.95	15/03/2053	Baa1/BBB+/BBB+	Aerospace/Defense	2K/1k	128.0	99.589	5.2x	130.7	97.72	+3	
USD	400	SPIRE MISSOURI INC (SR)	4.8	15/02/2033	NA/NA/NA	Gas-Distribution	2K/1k	120.0	99.85	4.8x	118.2	99.18	-2	
USD	1000	T-MOBILE USA INC (TMUS)	4.95	15/03/2028	Baa3/BBB-/BBB-	Cellular Telecom	2K/1k	118.0	99.791	4.4x	106.5	99.93	-12	
USD	1250	T-MOBILE USA INC (TMUS)	5.05	15/07/2033	Baa3/BBB-/BBB-	Cellular Telecom	2K/1k	143.0	99.827	2.2x	140.8	99.36	-2	
USD	300	WANDA PROPERTIES GLOBA (DALWAN)	11	13/02/2026	Ba3/NA/BB	Real Estate Oper/Develop	200K/1k		96.639	2.8x	833.9	96.25		

Friday 03 February 2023								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	INVESTITIONSBANK BERLIN (IBB)	3.608	10/02/2028	NA/NA/AAA	Special Purpose Banks	100K/100k					105.06		
EUR	1000	NORDEA BANK ABP (NDASS)	3.625	10/02/2026	A3/A/AA-	Commer Banks Non-US	100K/1k	110.1	99.877	3x	102.7	99.66	-7	

Thursday 02 February 2023								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
USD	500	ALEXANDRIA REAL ESTATE E (ARE)	4.75	15/04/2035	Baa1/BBB+/NA	REITS-Office Property	2K/1k	137.5	99.741	8.8x	130.3	97.51	-7	
USD	500	ALEXANDRIA REAL ESTATE E (ARE)	5.15	15/04/2053	Baa1/BBB+/NA	REITS-Office Property	2K/1k	160.0	99.5	7.2x	159.2	96.52	-1	
USD	1100	MPLX LP (MPLX)	5	01/03/2033	Baa2/BBB/BBB	Pipelines	2K/1k	170.0	99.17	5.7x	175.4	96.35	+5	
USD	500	MPLX LP (MPLX)	5.65	01/03/2053	Baa2/BBB/BBB	Pipelines	2K/1k	210.0	99.536	11.6x	215.1	95.92	+5	
USD	600	NATIONAL RURAL UTIL COOP (NRUC)	4.45	13/03/2026	A2/A-/A	Electric-Distribution	2K/1k	70.0	99.929	3.5x	64.9	98.86	-5	
USD	750	ORACLE CORP (ORCL)	4.5	06/05/2028	Baa2/BBB/BBB	Enterprise Software/Serv	2K/1k	105.0	99.806	8.8x	108.0	97.79	+3	
USD	750	ORACLE CORP (ORCL)	4.65	06/05/2030	Baa2/BBB/BBB	Enterprise Software/Serv	2K/1k	125.0	99.682	7x	137.0	96.73	+12	
USD	1500	ORACLE CORP (ORCL)	4.9	06/02/2033	Baa2/BBB/BBB	Enterprise Software/Serv	2K/1k	150.0	99.93	6x	163.4	96.51	+13	
USD	2250	ORACLE CORP (ORCL)	5.55	06/02/2053	Baa2/BBB/BBB	Enterprise Software/Serv	2K/1k	200.0	99.493	5.8x	212.2	94.92	+12	
USD	1500	PNC FINANCIAL SERVICES (PNC)	6.25	Perp	Baa2/BBB-/BBB	Super-Regional Banks-US	1K/1k		100	3.7x	242.8	100.25		
USD	2600	UNITI GROUP/CSL CAPITAL (UNIT)	10.5	15/02/2028	B2/B/BB+	REITS-Diversified	2K/1k	701.0	100		641.2	100.58	-60	

Wednesday 01 February 2023								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	400	ALPHA SERV & HLDGS (ALPHA)	11.875	Perp	Caa1/NA/NA	Commer Banks Non-US	200K/1k		100	4.3x	912.2	102.37		
EUR	250	LANDBK HESSEN-THUERINGEN (HESLAN)	3	16/03/2028	NA/NA/NA	Regional Banks-Non US	1K/1k		100		25.8	99.87		
EUR	325	STENA INTERNATIONAL SA (STENA)	7.25	15/02/2028	NA/BB/NA	Diversified Operations	100K/1k	499.0	100		472.3	101.00	-27	

Tuesday 31 January 2023								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	600	ABERTIS INFRASTRUCTURAS (ABESM)	4.125	07/08/2029	NA/NA/BBB	Public Thoroughfares	100K/100k	200.0	99.193	5.8x	197.0	99.01	-3	
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	3.75	07/02/2029	A2/NA/A-	Regional Banks-Non US	100K/100k	159.4	99.563	2.3x	165.0	98.80	+6	
EUR	150	CASSA DEPOSITI E PRESTIT (CDEP)	4.03	03/02/2030	NA/BBB/BBB	Special Purpose Banks	100K/100k		100		170.4	100.05		
EUR	119.3	CEC BANK SA (CECBAK)	7.5	07/02/2028	NA/NA/NA	Regional Banks-Non US	100K/100k		100	1x	506.3	99.80		
EUR	400	EMERIA SASU (FONFP)	7.75	31/03/2028	B2/B/B+	Real Estate Mgmt/Servic	100K/1k	549.0	100		631.3	97.05	+82	
EUR	2000	LAND HESSEN (HESSEN)	2.875	10/01/2033	NA/AA+/NA	Regional Authority	1K/1k	61.4	99.986	2.3x	53.9	100.04	-7	
GBP	250	BPIFRANCE SACA (BPIFRA)	4	30/01/2026	Aa2/NA/AA	Sovereign Agency	200K/200k	94.0	99.67	1.6x	93.7	99.45	-0	
GBP	500	KFW (KFW)	3.75	30/07/2027	NA/NA/NA	Special Purpose Banks	1K/1k	57.0	99.743	1.7x	55.5	99.44	-1	
USD	1100	CCO HLDGS LLC/CAP CORP (CHTR)	7.375	01/03/2031	B1/BB-/BB+	Cable/Satellite TV	2K/1k		100		358.0	99.82		
USD	1250	CENTRAL AMERICAN BANK (CABE)	5	09/02/2026	Aa3/AA/NA	Supranational Bank	200K/1k	108.9	99.98		89.1	99.75	-20	
USD	1931.3	CFLD CAYMAN INVESTMENT (CHFOTN)	2.5	31/01/2031	NA/NA/NA	Real Estate Oper/Develop	1K/0.001k				12877.0	10.29		
USD	400	MRT MID PART/MRT MID FIN (MMLP)	11.5	15/02/2028	Caa1/B/NA	Pipelines	2K/1k	866.0	97					
USD	2000	PETROLEOS MEXICANOS (PEMEX)	10	07/02/2033	B1/BBB/NA	Oil Comp-Integrated	10K/1k		97.7		668.5	97.50		
USD	441.63	WEST TECHNOLOGY GRP LLC (WSTC)	8.5	10/04/2027	Caa2/CCC-/CCC	Telecom Services	2K/1k		100		808.0	88.79		

Monday 30 January 2023								@ Issue					Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid		
EUR	500	AMCO SPA (AMCOSP)	4.625	06/02/2027	NA/BBB/BBB	Special Purpose Banks	100K/1k	125.0	99.625	3.2x	116.8	100.02	-8	
EUR	1000	AUST & NZ BANKING GROUP (ANZ)	5.101	03/02/2033	Baa1/BBB+/A-	Commer Banks Non-US	100K/1k	282.6	100	3x	257.8	100.71	-25	
EUR	500	DEUT PFANDBRIEFBANK AG (PBBGR)	5	05/02/2027	NA/BBB+/NA	Mortgage Banks	1K/1k	278.6	99.428	3.6x	202.4	101.84	-76	
EUR	1250	DZ BANK AG (DZBK)	2.125	01/03/2024	NA/NA/NA	Cooperative Banks	1K/1k		100			99.91		
EUR	1000	IBM CORP (IBM)	3.375	06/02/2027	A3/A-/NA	Computer Services	100K/1k	105.5	99.772	1.6x	92.5	100.06	-13	
EUR	1250	IBM CORP (IBM)	3.625	06/02/2031	A3/A-/NA	Computer Services	100K/1k	146.1	99.434	1.8x	135.7	99.75	-10	
EUR	1000	IBM CORP (IBM)	3.75	06/02/2035	A3/A-/NA	Computer Services	100K/1k	157.7	99.84	2x	149.3	99.29	-8	
EUR	1000	IBM CORP (IBM)	4	06/02/2043	A3/A-/NA	Computer Services	100K/1k	165.6	99.837	2x	159.5	99.94	-6	
EUR	1000	SKANDINAVISKA ENSKILDA (SEB)	3.75	07/02/2028	A3/A-/AA	Commer Banks Non-US	100K/1k	147.2	99.754	1.9x	145.7	99.54	-1	
EUR	250	SPARKASSE HANNOVER (SSPHAN)	3	07/02/2028	NA/NA/AAA	Regional Banks-Non US	100K/100k		99.767	2.7x	66.7	99.68		
GBP	600	ASIAN DEVELOPMENT BANK (ASIA)	3.875	10/02/2026	Aaa/AAA/AAA	Supranational Bank	1K/1k	74.0	99.87	1.3x	71.9	99.71	-2	
GBP	750	IBM CORP (IBM)	4.875	06/02/2038	A3/A-/NA	Computer Services	100K/1k	115.0	99.594	2.5x	116.0	98.82	+1	
USD	850	BANK OF NEW ZEALAND (BZLNZ)	4.846	07/02/2028	A1/AA-/NA	Commer Banks Non-US	250K/1k	118.0	100	2.9x	97.0	99.89	-21	
USD	900	CODELCO INC (CDEL)	5.125	02/02/2033	A3/A-/A	Non-Ferrous Metals	200K/1k	158.0						

EUR	750	PKO BANK POLSKI SA (PKOBP)	5.625	01/02/2026	A3/NA/NA	Commer Banks Non-US	100k/1k	316.6	99.864	3.3x	241.8	100.77	-75
EUR	500	TATRA BANKA AS (TATSK)	3.375	31/01/2026	Aaa/NA/NA	Commer Banks Non-US	100k/100k	114.2	99.742	1.4x	108.2	99.19	-6
EUR	500	TDC NET AS (TDCDC)	5.618	06/02/2030	NA/NA/BBB-	Telecom Services	100k/1k	348.4	100	4.4x	322.6	100.18	-26
EUR	1000	TELEFONICA EUROPE BV (TELEFO)	6.135	Perp	Ba2/NA/BB+	Telephone-Integrated	100k/100k	404.0	100	3.8x	403.7	98.78	-0
USD	1000	CAPITAL ONE FINANCIAL CO (COF)	5.468	01/02/2029	Baa1/BBB/A-	Finance-Credit Card	2k/1k	190.0	100		157.0	99.98	-33
USD	1250	CAPITAL ONE FINANCIAL CO (COF)	5.817	01/02/2034	Baa1/BBB/A-	Finance-Credit Card	2k/1k	235.0	100		220.5	99.18	-15
USD	400	CRESCENT ENERGY FINANCE (CRGYFN)	9.25	15/02/2028	B1/B+/BB-	Oil Comp-Explor&Prodn	2k/1k	568.0	100		557.0	98.98	-11
USD	550	L-BANK BW FOERDERBANK (LBANK)	5.03	01/02/2024	Aaa/AA+/NA	Special Purpose Banks	100k/100k		100		32.3	99.82	
USD	500	TC ZIRAAT BANKASI AS (TCZIRA)	9.5	01/08/2026	B3/NA/B-	Commer Banks Non-US	200k/1k		99.273		566.0	98.95	

Tuesday 24 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	1000	BNP PARIBAS HOMELOAN SFH (BNPPCB)	3	31/01/2030	NA/AAA/WD	Finance-Mtge Loan/Banker	100k/100k
EUR	1000	COMMERZBANK AG (CMZB)	2.875	28/04/2026	Aaa/NA/NA	Commer Banks Non-US	1k/1k
EUR	500	ILE DE FRANCE MOBILITES (IDFMOB)	3.05	03/02/2033	NA/NA/AA-	Transport-Services	100k/100k
EUR	200	KAPLA HOLDING SAS (KILOTO)	FRN	15/07/2027	B2/B+/NA	Rental Auto/Equipment	100k/1k
EUR	400	OLDENBURGISCHE LANDESBK (LBOLD)	5.625	02/02/2026	Baa2/NA/NA	Regional Banks-Non US	100k/100k
EUR	500	RED ELECTRICA CORP (REESM)	4.625	Perp	NA/BBB/NA	Electric-Transmission	100k/100k
EUR	750	RLB OBEROESTERREICH (RFLBOB)	3.125	30/01/2026	Aaa/NA/NA	Cooperative Banks	100k/100k
GBP	6000	UNITED KINGDOM GILT (UKT)	3.75	22/10/2053	NA/NA/AA-u	Sovereign	0.01/0.01
USD	750	ASHTAD CAPITAL INC (AHTLN)	5.55	30/05/2033	Baa3/BBB-/BBB	Rental Auto/Equipment	200k/1k
USD	1250	BANK OF NOVA SCOTIA (BNS)	4.75	02/02/2026	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	1250	BANK OF NOVA SCOTIA (BNS)	4.85	01/02/2030	A2/A-/AA-	Diversified Banking Inst	2k/1k
USD	750	BANK OF NY MELLON CORP (BK)	4.543	01/02/2029	A1/A/AA-	Fiduciary Banks	1k/1k
USD	750	BANK OF NY MELLON CORP (BK)	4.706	01/02/2034	A1/A/AA-	Fiduciary Banks	1k/1k
USD	750	INTL FINANCE CORP (IFC)	FRN	16/03/2026	Aaa/AAA/NA	Supranational Bank	1k/1k
USD	1000	M&T BANK CORPORATION (MTB)	5.053	27/01/2034	A3/BBB+/A	Commer Banks-Eastern US	2k/1k
USD	1300	MANUF & TRADERS TRUST CO (MTB)	4.65	27/01/2026	A3/A-/A	Commer Banks-Eastern US	250k/1k
USD	1200	MANUF & TRADERS TRUST CO (MTB)	4.7	27/01/2028	A3/A-/A	Commer Banks-Eastern US	250k/1k
USD	1000	NEW YORK LIFE GLOBAL FDG (NYLIFE)	4.55	28/01/2033	Aaa/AA+/AAA	Mutual Insurance	2k/1k
USD	2200	REPUBLIC OF COLOMBIA (COLOM)	7.5	02/02/2034	Baa2/BB+/BB+	Sovereign	200k/1k
USD	500	TURK IHRACAT KR BK (EXCRTU)	9.375	31/01/2026	B3/NA/B-	Export/Import Bank	200k/1k

@ Issue Current*

Spread	Price	Cover	Spread	Bid
83.9	99.919	2.7x	74.7	99.35
64.7	99.74	2.3x	57.3	99.43
49.0	99.915	5.2x	44.0	98.15
		96		99.99
334.9	99.675	1.4x	305.3	99.95
255.3	99.67	8.5x	225.0	100.12
83.9	99.732	1.3x	86.6	99.33
2.8	100.492	11.3x	1.4	98.58
212.5	99.767	6x	201.9	98.53
93.0	99.912	2x	84.7	99.19
135.0	99.93	2.7x	117.4	99.13
97.0	100	2.8x	87.2	98.99
125.0	100	3.9x	124.3	97.98
	100			99.95
160.0	100	4.7x	158.8	98.03
85.0	99.826	1.9x	80.3	99.04
115.0	99.859	2.6x	113.5	98.54
110.0	99.817	4.1x	98.3	98.77
414.4	99.263		412.3	97.49
	99.425		545.0	99.30

Monday 23 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	DEUTSCHE KREDITBANK AG (DKRED)	3	31/01/2035	Aaa/NA/NA	Commer Banks Non-US	1k/1k
EUR	500	HYPONOE LB NOE WIEN AG (HYNOE)	4	01/02/2027	NA/A/NA	Mortgage Banks	100k/100k
EUR	300	HYPONOE TIROL BANK AG (LANTIR)	3.125	31/01/2028	Aa1/NA/NA	Finance-Consumer Loans	100k/100k
EUR	500	INVESTITIONSBANK BERLIN (IBB)	2.25	27/02/2025	NA/NA/AAA	Special Purpose Banks	100k/100k
EUR	500	KUTXABANK SA (KUTXAB)	4	01/02/2028	A3/NA/A-	Regional Banks-Non US	100k/100k
EUR	1250	LA BANQUE POST HOME LOAN (LBPSFH)	3	31/01/2031	NA/AAA/NA	Finance-Mtge Loan/Banker	100k/100k
EUR	750	LAND NIEDERSACHSEN (NIESA)	2.75	17/02/2031	NA/NA/AAA	Regional Authority	1k/1k
EUR	1500	NATIONAL AUSTRALIA BANK (NAB)	3.2627	13/02/2026	Aaa/NA/AAA	Commer Banks Non-US	100k/1k
EUR	600	PROLOGIS EURO FINANCE (PLD)	3.875	31/01/2030	A3/A/NA	REITS-Warehouse/Industr	100k/1k
EUR	650	PROLOGIS EURO FINANCE (PLD)	4.25	31/01/2043	A3/A/NA	REITS-Warehouse/Industr	100k/1k
EUR	600	REGION OF ILE DE FRANCE (IDF)	2.9	30/04/2031	Aa2/NA/AA	Regional Authority	100k/100k
EUR	500	SLOVENSKA SPORITELNA AS (SLOSP)	3.25	12/01/2026	Aaa/NA/NA	Commer Banks Non-US	100k/100k
EUR	450	VERISURE HOLDING AB (VERISR)	7.125	01/02/2028	B1/B/NA	Protection-Safety	100k/1k
USD	450	AUTOZONE INC (AZO)	4.5	01/02/2028	Baa1/BBB/BBB	Retail-Auto Parts	2k/1k
USD	550	AUTOZONE INC (AZO)	4.75	01/02/2033	Baa1/BBB/BBB	Retail-Auto Parts	2k/1k
USD	2000	CAESARS ENTERTAIN INC (CZR)	7	15/02/2030	Ba3/B/NA	Casino Services	2k/1k
USD	400	GARDA WORLD SECURITY (GWCN)	7.75	15/02/2028	B2/B/NA	Security Services	2k/1k
USD	500	KEY BANK NA (KEY)	4.7	26/01/2026	A3/A-/A-	Commer Banks-Central US	250k/1k
USD	1000	KEY BANK NA (KEY)	5	26/01/2033	A3/A-/A-	Commer Banks-Central US	250k/1k
USD	400	PRA GROUP INC (PRAA)	8.375	01/02/2028	Ba2/NA/BB+	Finance-Consumer Loans	2k/1k
USD	600	PROCTER & GAMBLE CO/THE (PG)	3.95	26/01/2028	Aa3/AA-/NA	Cosmetics&Toiletries	2k/1k
USD	850	PROCTER & GAMBLE CO/THE (PG)	4.05	26/01/2033	Aa3/AA-/NA	Cosmetics&Toiletries	2k/1k
USD	650	PROCTER & GAMBLE CO/THE (PG)	4.1	26/01/2026	Aa3/AA-/NA	Cosmetics&Toiletries	2k/1k
USD	750	STATE STREET CORP (STT)	4.821	26/01/2034	A1/A/AA-	Fiduciary Banks	2k/1k
USD	500	STATE STREET CORP (STT)	4.857	26/01/2026	A1/A/AA-	Fiduciary Banks	2k/1k
USD	1500	TRUIST FINANCIAL CORP (TFC)	4.873	26/01/2029	A3/A-/A	Commer Banks-Southern US	2k/1k
USD	1500	TRUIST FINANCIAL CORP (TFC)	5.122	26/01/2034	A3/A-/A	Commer Banks-Southern US	2k/1k

@ Issue Current*

Spread	Price	Cover	Spread	Bid
85.7	99.95	2.4x	76.6	99.04
175.9	99.772	1x	177.9	99.11
93.3	99.982	1.4x	91.0	99.28
	99.82		44.1	98.14
172.0	99.924	2.4x	156.5	99.87
93.4	99.594	1.4x	72.4	98.95
66.1	99.962	1.5x	57.8	99.06
84.9	100	1.5x	75.5	99.78
186.9	99.357		174.7	98.95
209.8	98.643		196.8	98.33
46.0	99.561	3.8x	45.1	98.21
	99.698	1.2x	103.3	99.24
494.0	100		496.6	99.64
90.0	99.902	4x	98.6	98.31
125.0	99.834	5.1x	135.8	97.44
350.0	100			
412.0	100			
83.0	99.917	6.4x	70.4	99.44
153.0	99.518	6.9x	146.7	98.54
474.0	100			
35.0	99.897	3.2x	37.5	98.56
53.0	99.992	3.2x	56.3	98.11
23.0	99.933	3.4x	22.9	99.09
130.0	100	8.1x	126.8	98.69
62.5	100	6.4x	49.6	99.72
125.0	100	3.6x	111.2	99.39
160.0	100	5.2x	147.0	99.46

Friday 20 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	1000	CAISSE FRANCAISE DE FIN (CAFFIL)	2.875	30/01/2030	Aaa/AA+/NA	Sovereign Agency	100k/100k
EUR	850	TELECOM ITALIA SPA (TITIM)	6.875	15/02/2028	B1/B+/BB-	Telephone-Integrated	100k/1k
USD	750	BNG BANK NV (BNG)	4.625	29/07/2024	Aaa/AAA/AAA	Special Purpose Banks	200k/2k

@ Issue Current*

Spread	Price	Cover	Spread	Bid
82.2	99.495	1.4x	79.8	98.27
473.0	100		406.7	102.23
54.6	99.853		43.2	99.45

Thursday 19 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	CRELAN SA (CRELAN)	5.75	26/01/2028	Baa3/NA/NA	Special Purpose Banks	100k/100k
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.25	25/01/2032	Baa1/BBB/BBB+	Electric-Generation	100k/100k
EUR	1000	ELECTRICITE DE FRANCE SA (EDF)	4.625	25/01/2043	Baa1/BBB/BBB+	Electric-Generation	100k/100k
EUR	500	EUROBANK SA (EUROB)	7	26/01/2029	Ba3/B+/BB-	Commer Banks Non-US	100k/1k
EUR	500	NORDIC INVESTMENT BANK (NIB)	2.5	30/01/2030	Aaa/AAA/NA	Supranational Bank	1k/1k
EUR	600	WIRT & INFRA BK HESSEN (WIBANK)	2.625	26/01/2033	NA/AA+/NA	Special Purpose Banks	100k/100k
GBP	450	ELECTRICITE DE FRANCE SA (EDF)	5.5	25/01/2035	Baa1/BBB/BBB+	Electric-Generation	100k/100k
GBP	500	ELECTRICITE DE FRANCE SA (EDF)	5.625	25/01/2053	Baa1/BBB/BBB+	Electric-Generation	100k/100k
USD	1250	BANQUE FED CRED MUTUEL (BFCM)	4.935	26/01/2026	Aa3/A+/AA-	Commer Banks Non-US	200k/1k
USD	1000	COUNCIL OF EUROPE (COE)	3.625	26/01/2028	Aa1+/AAA/AA+	Supranational Bank	1k/1k
USD	800	ISRAEL DISCOUNT BANK (IDBIL)	5.375	26/01/2028	A2/NA/A	Commer Banks Non-US	200k/1k
USD	250	MIZUHO MARKETS CAYMAN (MIZUHO)	FRN	22/01/2024	P-1/NA/F1	Finance-Invest Bnkr/Brkr	100k/1k
USD	600	NCL CORPORATION LTD (NCLH)	8.375	01/02/2028	B1/BB-/NA	Cruise Lines	2k/1k
USD	300	NINE ENERGY SERVICE INC (NINE)	13	01/02/2028	Caa2/CCC+/NA	Oil-Field Services	2k/1k
USD	1250	PNC FINANCIAL SERVICES (PNC)	4.758	26/01/2027	A3/A-/A	Super-Regional Banks-US	2k/1k
USD	1500	PNC FINANCIAL SERVICES (PNC)	5.068	24/01/2034	A3/A-/A	Super-Regional Banks-US	2k/1k
USD	1000	REPUBLIC OF SERBIA (SERBIA)	6.5	26/09/2033	Ba2/BB+/BB+	Sovereign	200k/1k
USD	1000	REPUBLIC OF SERBIA (SERBIA)	6.5	26/09/2033	Ba2/BB+/BB+	Sovereign	200k/1k

@ Issue Current*

Spread	Price	Cover	Spread	Bid
375.5	99.531	1.9x	281.2	102.30
225.8	99.927	2.7x	193.8	100.08
261.5	98.674	2.3x	231.6	98.72
501.6	99.489	2.5x	463.9	99.82
54.0	99.26	1.8x	50.8	97.72
68.8	99.006	5.3x	60.7	97.33
210.0	98.417	1.4x	196.7	98.48
215.0	97.146	1.4x	202.9	96.15
118.0	100	1.6x	103.0	99.20
20.2	99.792		13.8	98.16
190.0	99.935	2.8x	161.0	99.41
	100			100.26
488.0	100			
	95		839.0	102.49
100.0	100	2.6x	77.5	99.41
168.0	100	2.3x	141.3	99.48
340.0	97.703		291.1	99.01
340.0	97.703		291.1	99.01

Wednesday 18 January 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	CAJA RURAL DE NAVARRA (CRUNAV)	3	26/04/2027	Aa1/NA/NA	Cooperative Banks	100k/100k
EUR	350	ESB FINANCE DAC (ESBIRE)	3.75	25/01/2043	A3/A-/NA	Electric-Integrated	100k/1k
EUR	350	IBERCAJA BANCO SA (CAZAR)	9.125	Perp	B1/NA/NA	Commer Banks Non-US	200k/200k
EUR	1000						

USD	1500	MORGAN STANLEY (MS)	5.05	28/01/2027	A1/A-/A+	Diversified Banking Inst	1k/1k	120.0	99.998	3.6x	87.8	99.91	-32
USD	2500	MORGAN STANLEY (MS)	5.123	01/02/2029	A1/A-/A+	Diversified Banking Inst	1k/1k	153.0	99.998	3.8x	119.2	100.12	-34
USD	2000	MORGAN STANLEY (MS)	5.948	19/01/2038	Baa1/BBB+/A-	Diversified Banking Inst	1k/1k	243.0	100	4.9x	222.2	100.02	-21
USD	775	SEALED AIR CORP (SEE)	6.125	01/02/2028	Ba2/BB+/NA	Containers-Paper/Plastic	1k/1k	250.0	100		211.1	100.33	-39
USD	500	TARGET CORP (TGT)	4.4	15/01/2033	A2/A/A	Retail-Discount	2k/1k	90.0	99.769	5.3x	93.6	97.97	+4
USD	1150	TARGET CORP (TGT)	4.8	15/01/2053	A2/A/A	Retail-Discount	2k/1k	115.0	99.922	5.1x	116.4	97.59	+1
USD	1175	TRANSOCEAN INC (RIG)	8.75	15/02/2030	B2/B-/NA	Oil&Gas Drilling	2k/1k	523.0	100				
USD	600	WOORI BANK (WOORIB)	4.875	26/01/2028	A1/A+/NA	Diversified Banking Inst	200k/1k	135.0	99.65	13.5x	88.7	100.38	-46

Monday 16 January 2023								@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AIB GROUP PLC (AIB)	4.625	23/07/2029	A3/BBB-/NA	Commer Banks Non-US	100k/1k	255.0	99.698	5.2x	233.6	99.70	-21
EUR	400	ARKEMA (AKEFP)	3.5	23/01/2031	Baa1/BBB+/NA	Chemicals-Diversified	100k/100k	161.7	98.616	3.8x	153.4	97.78	-8
EUR	1250	BPCE SA (BPCEGP)	3.5	25/01/2028	A1/A/AA-	Commer Banks Non-US	100k/100k	152.8	99.254	1.4x	139.8	98.87	-13
EUR	1500	BPCE SA (BPCEGP)	5.125	25/01/2035	Baa2/BBB/A-	Commer Banks Non-US	100k/100k	311.4	99.535	2.7x	295.6	99.23	-16
EUR	1000	ENERGIAS DE PORTUGAL SA (EDPPL)	5.943	23/04/2083	Ba2/BB+/BB+	Electric-Integrated	100k/100k	380.6	100	4.5x	348.5	100.46	-32
EUR	1000	LB BADEN-WUERTTEMBERG (LBBW)	2.875	23/03/2026	Aaa/NA/NA	Regional Banks-Non US	1k/1k	58.0	99.946	3.4x	54.2	99.47	-4
EUR	300	RAIFFEISEN LB VORARLBERG (RFVORA)	3	25/01/2027	Aaa/NA/NA	Cooperative Banks	100k/100k	79.9	99.659	2.4x	85.5	98.82	+6
GBP	850	CREDIT AGRICOLE SA (ACAFP)	4.875	23/10/2029	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	160.0	99.315	2.1x	142.2	100.60	-18
GBP	600	EXPORT DEVELOPMNT CANADA (EDC)	4	19/02/2026	Aaa/AAA/NA	Export/Import Bank	100k/1k	77.0	99.898	1.2x	74.9	99.96	-2
GBP	650	ROYAL BANK OF CANADA (RY)	5	24/01/2028	A1/A/AA-	Commer Banks Non-US	100k/1k	165.0	99.77	1.7x	132.5	101.35	-33

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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