

## FIXED INCOME

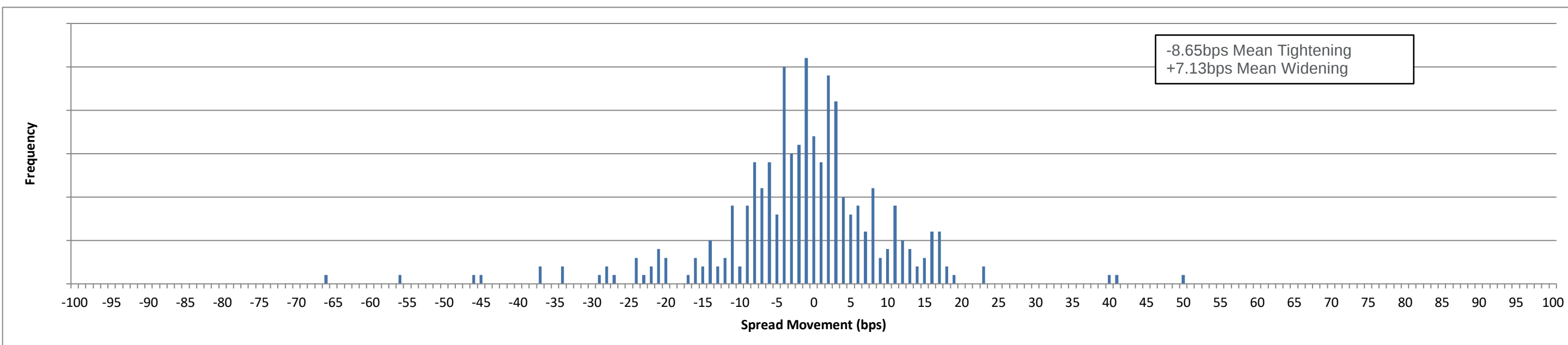
## New Issue Performance

03 March 2023



ADM Investor Services  
International Limited

**Colin Bysouth, CFA | [colin.bysouth@admisi.com](mailto:colin.bysouth@admisi.com) | +44 20 7716 8533**



-8.65bps Mean Tightening  
+7.13bps Mean Widening

## FIVE BEST PERFORMERS

| Ccy | Size (M) | Issuer (Bberg ticker)            | Coupon | Maturity   | Rating      | Type                | Date     |
|-----|----------|----------------------------------|--------|------------|-------------|---------------------|----------|
| USD | 1500     | TMS ISSUER SARL (GASBCM)         | 5.78   | 23/08/2032 | A1/NA/A     | Pipelines           | 09/02/23 |
| USD | 700      | ROYAL CARIBBEAN CRUISES (RCL)    | 7.25   | 15/01/2030 | B2/B+/NA    | Cruise Lines        | 08/02/23 |
| EUR | 500      | CASSA CENTRALE BANCA (CASSAC)    | 5.885  | 16/02/2027 | NA/NA/BBB-  | Commer Banks Non-US | 06/02/23 |
| EUR | 750      | BANCA MONTE DEI PASCHI S (MONTE) | 6.75   | 02/03/2026 | B1/NA/B+    | Commer Banks Non-US | 23/03/23 |
| USD | 1000     | FIN DEPT GOVT SHARJAH (SHJGOV)   | 6.5    | 23/11/2032 | Ba1/BBB-/NA | Sovereign           | 15/02/23 |

| @ Issue |        |       | Current* |         |
|---------|--------|-------|----------|---------|
| Spread  | Price  | Cover | Spread   | Bid     |
| 200     | 100    |       | 133.3    | 101.628 |
| 352     | 100    |       | 295.5    | 100.433 |
| 341.3   | 100    | 3.4x  | 294.8    | 99.733  |
| 384.3   | 100    | 2x    | 339.0    | 100.291 |
| 280     | 99.175 |       | 242.4    | 100.619 |

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## FIVE WORST PERFORMERS

| Ccy | Size (M) | Issuer (Bberg ticker)         | Coupon | Maturity   | Rating         | Type                     | Date     |
|-----|----------|-------------------------------|--------|------------|----------------|--------------------------|----------|
| USD | 850      | RAND PARENT LLC (AAWW)        | 8.5    | 15/02/2030 | Ba1/BB/BB+     | Transport-Air Freight    | 09/02/23 |
| EUR | 1000     | UNICREDIT SPA (UCGIM)         | 4.45   | 16/02/2029 | Baa3/BBB-/BBB- | Diversified Banking Inst | 09/02/23 |
| EUR | 500      | BANCO DE SABADELL SA (SABSM)  | 6      | 16/08/2033 | NA/BB/BB       | Commer Banks Non-US      | 09/02/23 |
| USD | 425      | INEOS FINANCE PLC (INEGRP)    | 6.75   | 15/05/2028 | Ba2/BB/BBB-    | Chemicals-Diversified    | 09/02/23 |
| USD | 1500     | EGYPT TASKEEK COMPANY (EGYSK) | 10.875 | 28/02/2026 | B3/B/NA        | Sovereign                | 21/02/23 |

| @ Issue |        |       | Current* |        |
|---------|--------|-------|----------|--------|
| Spread  | Price  | Cover | Spread   | Bid    |
| 479     | 100    |       | 528.2    | 95.474 |
| 224     | 99.842 | 1.4x  | 265.0    | 95.725 |
| 370.8   | 99.815 | 3.8x  | 410.8    | 95.946 |
| 290     | 100    |       | 312.4    | 97.11  |
| 655.6   | 99.688 |       | 677.6    | 98.755 |

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## Thursday 02 March 2023

| Ccy | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating       | Type                     | Denoms  |
|-----|----------|-----------------------------------|--------|------------|--------------|--------------------------|---------|
| GBP | 1250     | BANK OF NOVA SCOTIA (BNS)         | FRN    | 09/03/2027 | NA/NA/NA     | Diversified Banking Inst | 100k/1k |
| USD | 350      | BLACK HILLS CORP (BKH)            | 5.95   | 15/03/2028 | Baa2/NA/BBB+ | Electric-Integrated      | 2k/1k   |
| USD | 2000     | CHINA TAIPING INSURANCE (CTIH)    | 6.4    | Perp       | NA/NA/BBB+   | Life/Health Insurance    | 200k/1k |
| USD | 2000     | EUROPEAN BK RECON & DEV (EBRD)    | 4.375  | 09/03/2028 | NA/NA/NA     | Supranational Bank       | 1k/1k   |
| USD | 2000     | HSBC HOLDINGS PLC (HSBC)          | 6.161  | 09/03/2029 | NA/NA/NA     | Diversified Banking Inst | 2000/1k |
| USD | 2250     | HSBC HOLDINGS PLC (HSBC)          | 6.254  | 09/03/2034 | NA/NA/NA     | Diversified Banking Inst | 200k/1k |
| USD | 2750     | HSBC HOLDINGS PLC (HSBC)          | 6.332  | 09/03/2044 | NA/NA/NA     | Diversified Banking Inst | 2000/1k |
| USD | 500      | JONES DESLAURIERS INSURA (NAVCOR) | 8.5    | 15/03/2030 | B2/B-/NA     | Insurance Brokers        | 2k/1k   |
| USD | 2000     | L-BANK BW FOERDERBANK (LBANK)     | 4.875  | 09/03/2026 | NA/NA/NA     | Special Purpose Banks    | 1k/1k   |
| USD | 500      | NORINCHUKIN BANK (NORBK)          | 5.43   | 09/03/2028 | A1/A/NA      | Commer Banks Non-US      | 2000/1k |
| USD | 740      | NRG ENERGY INC (NRG)              | 7      | 15/03/2033 | NA/NA/NA     | Independ Power Producer  | 2k/1k   |
| USD | 650      | NRG ENERGY INC (NRG)              | 10.25  | Perp       | NA/NA/NA     | Independ Power Producer  | 1k/1k   |
| USD | 500      | SUMITOMO CORP (SUMI)              | 5.55   | 09/03/2028 | Baa1/BBB+/NA | Import/Export            | 2000/1k |
| USD | 500      | VERISK ANALYTICS INC (VRSK)       | 5.75   | 01/04/2033 | NA/BBB/NA    | Consulting Services      | 2k/1k   |

| @ Issue |        | Current* |        |        |
|---------|--------|----------|--------|--------|
| Spread  | Price  | Cover    | Spread | Bid    |
| 62.0    | 100    | 1.3x     |        | 100.08 |
| 170.0   | 99.677 | 3.6x     | 169.5  | 99.95  |
| 207.2   | 100    |          | 201.4  | 100.31 |
| 13.9    | 99.592 |          | 12.1   | 99.79  |
| 185.0   | 100    | 3.8x     | 176.9  | 100.43 |
| 220.0   | 100    | 2.8x     | 217.0  | 100.54 |
| 210.0   | 100    | 3x       | 202.3  | 101.69 |
|         | 100    |          | 442.2  | 99.50  |
| 20.8    | 99.874 | 1.5x     | 16.8   | 100.14 |
| 110.0   | 100    |          | 98.6   | 100.64 |
| 310.0   | 98.749 | 4.9x     | 293.4  | 100.30 |
|         | 98.749 |          | 598.7  | 101.35 |
| 125.0   | 99.853 |          | 116.8  | 100.31 |
| 180.0   | 99.039 | 3.6x     | 175.8  | 99.76  |

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**Wednesday 01 March 2023**

| Ccy | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating         | Type                     | Denoms    |
|-----|----------|-----------------------------------|--------|------------|----------------|--------------------------|-----------|
| EUR | 750      | CAIXABANK SA (CABKSM)             | 8.25   | Perp       | NA/NA/NA       | Commer Banks Non-US      | 200k/200k |
| EUR | 500      | INVESTITIONSBK SCHL-HOL (IBBSH)   | 3.25   | 10/03/2031 | NA/NA/AAA      | Special Purpose Banks    | 100k/100k |
| EUR | 500      | PROXIMUS SADP (PROXBB)            | 4      | 08/03/2030 | A2/BBB+/NA     | Telephone-Integrated     | 100k/100k |
| EUR | 800      | TEVA PHARM FNC NL II (TEVA)       | 7.735  | 15/09/2029 | Ba2/NA/BB-     | Medical-Drugs            | 100k/1k   |
| EUR | 500      | TEVA PHARM FNC NL II (TEVA)       | 7.875  | 15/09/2031 | Ba2/NA/BB-     | Medical-Drugs            | 100k/1k   |
| USD | 450      | ALTERYX INC (AYX)                 | 8.75   | 15/03/2028 | B3/B/NA        | Enterprise Software/Serv | 2k/1k     |
| USD | 500      | EDISON INTERNATIONAL (EIX)        | 8.125  | 15/06/2035 | Baa3/BB+/BB    | Electric-Integrated      | 2k/1k     |
| USD | 750      | EVERSOURCE ENERGY (ES)            | 5.45   | 01/03/2028 | Baa1/BBB+/BBB+ | Electric-Integrated      | 2k/1k     |
| USD | 800      | FIVE CORNERS FND TR III (PRU)     | 5.791  | 15/02/2033 | A3/A/A-        | Life/Health Insurance    | 100k/1k   |
| USD | 700      | FIVE CORNERS FND TR IV (PRU)      | 5.997  | 15/02/2053 | A3/A/A-        | Life/Health Insurance    | 100k/1k   |
| USD | 750      | FRONTIER COMMUNICATIONS (FYBR)    | 8.625  | 15/03/2031 | B3/B/BB+       | Telecom Services         | 2k/1k     |
| USD | 500      | KEYSPAN GAS EAST CORP (NGGLN)     | 5.994  | 06/03/2033 | Baa1/BBB+/A-   | Gas-Distribution         | 2k/1k     |
| USD | 550      | RITCHIE BROS AUCTIONEERS (RBACN)  | 6.75   | 15/03/2028 | NA/(P)BB+/NA   | Auction House/Art Dealer | 2k/1k     |
| USD | 800      | RITCHIE BROS AUCTIONEERS (RBACN)  | 7.75   | 15/03/2031 | NA/NA/NA       | Auction House/Art Dealer | 2k/1k     |
| USD | 650      | SIMON PROPERTY GROUP LP (SPG)     | 5.5    | 08/03/2033 | A3/A-/NA       | REITs-Regional Malls     | 2k/1k     |
| USD | 650      | SIMON PROPERTY GROUP LP (SPG)     | 5.85   | 08/03/2053 | A3/A-/NA       | REITs-Regional Malls     | 2k/1k     |
| USD | 400      | STANLEY BLACK & DECKER I (SWK)    | 6      | 06/03/2028 | Baa2/A/BBB+    | Tools-Hand Held          | 2k/1k     |
| USD | 350      | STANLEY BLACK & DECKER I (SWK)    | 6.272  | 06/03/2026 | Baa2/A/BBB+    | Tools-Hand Held          | 2k/1k     |
| USD | 500      | SUMITOMO MITSUI TR BK LT (SUMITR) | 5.5    | 09/03/2028 | A1/A/NA        | Commer Banks Non-US      | 200k/1k   |
| USD | 1000     | SUMITOMO MITSUI TR BK LT (SUMITR) | 5.65   | 09/03/2026 | A1/A/NA        | Commer Banks Non-US      | 200k/1k   |
| USD | 500      | SUMITOMO MITSUI TR BK LT (SUMITR) | FRN    | 09/03/2026 | A1/A/NA        | Commer Banks Non-US      | 200k/1k   |
| USD | 600      | TEVA PHARMACEUTICALS NE (TEVA)    | 7.875  | 15/09/2029 | Ba2/NA/BB-     | Medical-Drugs            | 200k/1k   |
| USD | 500      | TEVA PHARMACEUTICALS NE (TEVA)    | 8.125  | 15/09/2031 | Ba2/NA/BB-     | Medical-Drugs            | 200k/1k   |

| @ Issue |        | Current* |        |        |
|---------|--------|----------|--------|--------|
| Spread  | Price  | Cover    | Spread | Bid    |
|         | 100    | 3.3x     | 576.6  | 99.66  |
| 66.9    | 99.543 | 2.7x     | 63.1   | 99.57  |
| 138.6   | 99.396 | 2.9x     | 135.5  | 99.60  |
| 464.5   | 100    |          | 466.3  | 100.51 |
| 520.4   | 100    |          | 509.4  | 101.60 |
| 449.0   | 100    |          | 440.5  | 100.19 |
|         | 100    |          | 380.5  | 100.25 |
| 123.0   | 99.803 | 3.7x     | 113.8  | 100.19 |
| 180.0   | 100    | 1.9x     | 184.5  | 99.67  |
| 205.0   | 100    | 1.6x     | 212.3  | 99.44  |
| 458.0   | 100    |          | 450.7  | 99.98  |
| 200.0   | 100    | 1.6x     | 201.8  | 99.89  |
| 246.0   | 100    |          |        |        |
| 378.0   | 100    |          |        |        |
| 165.0   | 98.911 | 2.2x     | 167.8  | 98.73  |
| 195.0   | 99.106 | 2.3x     | 193.4  | 100.02 |
| 175.0   | 99.893 | 1.3x     | 162.3  | 100.47 |
| 165.0   | 100    | 1.3x     | 163.7  | 100.03 |
| 128.0   | 99.862 | 8.4x     | 103.9  | 100.84 |
| 110.0   | 99.886 | 5x       | 100.4  | 100.12 |
|         | 100    | 3.4x     |        | 100.40 |
| 366.0   | 100    |          | 344.2  | 101.06 |
| 413.0   | 100    |          | 392.5  | 101.15 |

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**Tuesday 28 February 2023**

| Ccy | Size (M) | Issuer (Bberg ticker)            | Coupon | Maturity   | Rating           | Type                     | Denoms    |
|-----|----------|----------------------------------|--------|------------|------------------|--------------------------|-----------|
| EUR | 500      | BASF SE (BASGR)                  | 4      | 08/03/2029 | NA/A/NA          | Chemicals-Diversified    | 100k/100k |
| EUR | 500      | BASF SE (BASGR)                  | 4.25   | 08/03/2032 | NA/A/NA          | Chemicals-Diversified    | 100k/100k |
| EUR | 500      | BASF SE (BASGR)                  | 4.5    | 08/03/2035 | NA/A/NA          | Chemicals-Diversified    | 100k/100k |
| EUR | 750      | BERLIN HYP AG (BHH)              | 3.375  | 07/03/2028 | NA/NA/NA         | Mortgage Banks           | 1k/1k     |
| EUR | 1000     | CORP ANDINA DE FOMENTO (CAF)     | 4.5    | 07/03/2028 | NA/AA-/AA-       | Supranational Bank       | 100k/1k   |
| EUR | 1750     | CREDIT AGRICOLE SA (ACAFP)       | 3.169  | 07/03/2025 | Aa3/A+/AA-       | Diversified Banking Inst | 100k/100k |
| EUR | 1000     | CREDIT AGRICOLE SA (ACAFP)       | 4.125  | 07/03/2030 | Aa3/A+/AA-       | Diversified Banking Inst | 100k/100k |
| EUR | 500      | DE VOLKSBANK NV (DEVBA)          | 4.875  | 07/03/2030 | NA/NA-/A-        | Commer Banks Non-US      | 100k/100k |
| EUR | 1000     | HSBC BANK CANADA (HSBC)          | 3.625  | 07/03/2028 | NA/NA/NA         | Commer Banks Non-US      | 100k/1k   |
| EUR | 2000     | LAND NORDRHEIN-WESTFALEN (NRW)   | 3.4    | 07/03/2073 | NA/NA/NA         | Regional Authority       | 1k/1k     |
| EUR | 1500     | LANDWIRTSCH. RENTENBANK (RENTEN) | 3.25   | 06/09/2030 | Aaa/AAA/AAA      | Special Purpose Baa1     | 1k/1k     |
| EUR | 500      | MCDONALD'S CORP (MCD)            | 4      | 07/03/2030 | Baa1/BBB+/NA     | Retail-Restaurants       | 100k/1k   |
| EUR | 500      | MCDONALD'S CORP (MCD)            | 4.25   | 07/03/2035 | Baa1/BBB+/NA     | Retail-Restaurants       | 100k/1k   |
| EUR | 2000     | MORGAN STANLEY (MS)              | 4.656  | 02/03/2029 | A1/A-/A+         | Diversified Banking Inst | 100k/1k   |
| EUR | 500      | XUNTA DE GALICIA (JUNGAL)        | 3.711  | 30/07/2029 | NA/NA/NA         | Municipal-County         | 1k/1k     |
| USD | 500      | ADIANT GLOBAL HOLDINGS (ADNT)    | 8.25   | 15/04/2031 | B3/BB-/NA        | Auto/Trk Prts&Equip-Orig | 2k/1k     |
| USD | 700      | AMERICAN TOWER CORP (AMT)        | 5.5    | 15/03/2028 | Baa3/BBB-/BBB+   | REITS-Diversified        | 2k/1k     |
| USD | 800      | AMERICAN TOWER CORP (AMT)        | 5.65   | 15/03/2033 | Baa3/BBB-/BBB+   | REITS-Diversified        | 2k/1k     |
| USD | 1100     | ASTRAZENECA FINANCE LLC (AZN)    | 4.875  | 03/03/2028 | NA/A/NA          | Medical-Drugs            | 2k/1k     |
| USD | 500      | ASTRAZENECA FINANCE LLC (AZN)    | 4.875  | 03/03/2033 | NA/A/NA          | Medical-Drugs            | 2k/1k     |
| USD | 650      | ASTRAZENECA FINANCE LLC (AZN)    | 4.9    | 03/03/2030 | NA/A/NA          | Medical-Drugs            | 2k/1k     |
| USD | 2000     | BK OF ENGLAND EURO NOTE (BOEN)   | 4.625  | 06/03/2026 | Aa3/NA/AA-u      | Central Bank             | 200k/1k   |
| USD | 800      | CIGNA GROUP/THE (CI)             | 5.4    | 15/03/2033 | Baa1/A-/BBB+     | Pharmacy Services        | 2k/1k     |
| USD | 700      | CIGNA GROUP/THE (CI)             | 5.685  | 15/03/2026 | Baa1/A-/BBB+     | Pharmacy Services        | 2k/1k     |
| USD | 1250     | CITIGROUP INC (C)                | 7.375  | Perp       | Ba1/BB+/NA       | Diversified Banking Inst | 1k/1k     |
| USD | 300      | EQUITABLE FINANCIAL LIFE (EQH)   | 5.45   | 03/03/2028 | A1/A+/NA         | Life/Health Insurance    | 2k/1k     |
| USD | 1000     | FLORIDA POWER & LIGHT CO (NEE)   | 5.05   | 01/04/2028 | Aa2/A+/AA-       | Electric-Integrated      | 2k/1k     |
| USD | 750      | FLORIDA POWER & LIGHT CO (NEE)   | 5.1    | 01/04/2033 | Aa2/A+/AA-       | Electric-Integrated      | 2k/1k     |
| USD | 750      | FLORIDA POWER & LIGHT CO (NEE)   | 5.3    | 01/04/2053 | Aa2/A+/AA-       | Electric-Integrated      | 2k/1k     |
| USD | 2000     | HSBC HOLDINGS PLC (HSBC)         | 8      | Perp       | NA/NA/NA         | Diversified Banking Inst | 200k/1k   |
| USD | 600      | KASIKORNBANK PCL HK (KBANK)      | 5.458  | 07/03/2028 | Baa1/NA/BBB(EXP) | Commer Banks Non-US      | 200k/1k   |
| USD | 300      | NANYANG COMMERCIAL BANK (NANYAN) | 7.35   | Perp       | Ba2/NA/NA        | Commer Banks Non-US      | 250k/1k   |
| USD | 1200     | TRIUMPH GROUP INC (TGI)          | 9      | 15/03/2028 | B2/CCC+/NA       | Aerospace/Defense-Equip  | 2k/1k     |

| @ Issue | Current* |       |        |        |
|---------|----------|-------|--------|--------|
| Spread  | Price    | Cover | Spread | Bid    |
| 139.5   | 99.744   | 2x    | 129.6  | 99.75  |
| 168.4   | 99.809   | 2x    | 161.2  | 99.74  |
| 181.8   | 99.863   | 1.8x  | 168.0  | 100.47 |
| 66.2    | 99.968   | 1.5x  | 63.1   | 99.77  |
| 173.4   | 99.855   | 2.3x  | 167.0  | 100.04 |
| 32.0    | 100      | 1.9x  |        | 100.01 |
| 154.1   | 99.375   | 2x    | 149.3  | 99.52  |
| 223.7   | 99.664   | 1.7x  | 217.1  | 99.95  |
| 97.0    | 99.511   | 2.1x  | 91.0   | 99.58  |
| 78.8    | 99.738   | 3x    | 72.0   | 100.57 |
| 58.5    | 99.98    | 3.1x  | 57.6   | 99.88  |
| 144.8   | 99.384   | 2.5x  | 137.2  | 99.50  |
| 167.7   | 98.998   | 2.2x  | 161.5  | 99.35  |
| 188.5   | 100      | 2x    | 181.3  | 100.15 |
|         | 99.998   | 3.1x  | 25.9   | 99.76  |
| 437.0   | 100      |       | 402.1  | 99.64  |
| 140.0   | 99.694   | 1.4x  | 137.0  | 99.40  |
| 180.0   | 99.544   | 1.8x  | 180.9  | 98.87  |
| 75.0    | 99.798   | 1.5x  | 75.9   | 99.34  |
| 100.0   | 99.726   | 2.2x  | 98.0   | 99.25  |
| 90.0    | 99.59    | 1.8x  | 91.1   | 98.92  |
| 13.0    | 99.881   | 3x    | 11.0   | 99.76  |
| 150.0   | 99.906   | 2.3x  | 148.4  | 99.43  |
| 117.0   | 99.998   | 2.1x  | 113.5  | 99.86  |
|         | 100      |       | 308.8  | 100.35 |
| 130.0   | 99.883   | 1.4x  | 130.6  | 99.47  |
| 90.0    | 99.87    | 3.1x  | 88.3   | 99.55  |
| 120.0   | 99.838   | 3.1x  | 118.5  | 99.41  |
| 140.0   | 99.502   | 3.7x  | 139.0  | 99.91  |
|         | 100      | 5.2x  | 362.5  | 100.48 |
| 125.0   | 100      | 4.2x  | 113.2  | 100.26 |
| 315.8   | 100      |       | 314.7  | 99.74  |
| 481.0   | 100      |       | 475.6  | 99.84  |

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**Monday 27 February 2023**

| Ccy | Size (M) | Issuer (Bberg ticker)          | Coupon | Maturity   | Rating          | Type                     | Denoms    |
|-----|----------|--------------------------------|--------|------------|-----------------|--------------------------|-----------|
| EUR | 1250     | AT&T INC (T)                   | FRN    | 06/03/2025 | Baa2/NA/NA      | Telephone-Integrated     | 100k/1k   |
| EUR | 1500     | INTESA SANPAOLO SPA (ISPIM)    | 5      | 08/03/2028 | NA/NA/BBB-      | Commer Banks Non-US      | 150k/1k   |
| EUR | 750      | INTESA SANPAOLO SPA (ISPIM)    | 5.625  | 08/03/2033 | NA/NA/BBB-      | Commer Banks Non-US      | 150k/1k   |
| EUR | 250      | LANDESBANK BERLIN AG (LBBER)   | 4.5    | 06/03/2026 | NA/NA/NA        | Commer Banks Non-US      | 100k/100k |
| GBP | 1500     | BARCLAYS PLC (BACR)            | 9.25   | Perp       | NA/NA/NA        | Diversified Banking Inst | 200k/1k   |
| GBP | 500      | FORD MOTOR CREDIT CO LLC (F)   | 6.86   | 05/06/2026 | NA/BB+/BB+(EXP) | Auto-Cars/Light Trucks   | 100k/1k   |
| GBP | 250      | NEDER WATERSCHAPSBANK (NEDWBK) | 4.5    | 18/06/2025 | NA/NA/NA        | Special Purpose Banks    | 100k/1k   |
| USD | 600      | AIR PRODUCTS & CHEMICALS (APD) | 4.8    | 03/03/2033 | A2/NA/NA        | Industrial Gases         | 2k/1k     |
| USD | 850      | AMERICAN ELECTRIC POWER (AEP)  | 5.625  | 01/03/2033 | Baa2/BBB+/BBB   | Electric-Integrated      | 2k/1k     |
| USD | 500      | ARROW ELECTRONICS INC (ARW)    | 6.125  | 01/03/2026 | Baa3/BBB-/BBB-  | Electronic Parts Distrib | 2k/1k     |
| USD | 350      | ARTHUR J GALLAGHER & CO (AJG)  | 5.5    | 02/03/2033 | Baa2/BBB/BBB    | Insurance Brokers        | 2k/1k     |
| USD | 600      | ARTHUR J GALLAGHER & CO (AJG)  | 5.75   | 02/03/2053 | Baa2/BBB/BBB    | Insurance Brokers        | 2k/1k     |

| @ Issue |        |       | Current* |        |
|---------|--------|-------|----------|--------|
| Spread  | Price  | Cover | Spread   | Bid    |
| 40.0    | 100    | 1.6x  |          | 100.10 |
| 238.2   | 99.629 | 2x    | 233.7    | 99.17  |
| 314.2   | 99.254 | 2.7x  | 310.2    | 98.65  |
| 166.3   | 99.97  | 1.3x  | 151.3    | 99.87  |
|         | 100    | 3.3x  | 562.9    | 99.83  |
| 310.1   | 99.999 | 2x    | 313.2    | 99.93  |
| 84.0    | 99.893 |       | 84.1     | 99.89  |
| 90.0    | 99.827 | 2.3x  | 97.6     | 98.69  |
| 175.0   | 99.63  | 3.3x  | 172.0    | 99.35  |
| 163.0   | 99.981 | 3.2x  | 154.9    | 99.93  |
| 160.0   | 99.817 | 4.3x  | 164.9    | 98.94  |
| 190.0   | 98.998 | 2.9x  | 197.0    | 98.10  |

|     |    |
|-----|----|
| -5  | +3 |
| -4  | +0 |
| -15 | +8 |
|     | -3 |
|     | -8 |
|     | +5 |
|     | +7 |

|     |      |                                   |       |            |               |                          |         |       |        |      |       |        |    |    |            |
|-----|------|-----------------------------------|-------|------------|---------------|--------------------------|---------|-------|--------|------|-------|--------|----|----|------------|
| USD | 500  | COLGATE-PALMOLIVE CO (CL)         | 4.6   | 01/03/2028 | Aa3/AA-/NA    | Cosmetics&Toiletries     | 2K/1k   | 45.0  | 99.898 | 3x   | 47.1  | 99.40  | ca | +2 | Restricted |
| USD | 500  | COLGATE-PALMOLIVE CO (CL)         | 4.6   | 01/03/2033 | Aa3/AA-/NA    | Cosmetics&Toiletries     | 2K/1k   | 70.0  | 99.81  | 3x   | 71.3  | 99.18  |    | +1 |            |
| USD | 500  | COLGATE-PALMOLIVE CO (CL)         | 4.8   | 02/03/2026 | Aa3/AA-/NA    | Cosmetics&Toiletries     | 2K/1k   | 33.0  | 99.884 | 3.6x | 31.1  | 99.69  |    | -2 |            |
| USD | 600  | DTE ELECTRIC CO (DTE)             | 5.2   | 01/04/2023 | Aa3/A/A+      | Electric-Integrated      | 2k/1k   | 130.0 | 99.792 | 3.7x | 125.5 | 99.63  |    | -4 |            |
| USD | 600  | DTE ELECTRIC CO (DTE)             | 5.4   | 01/04/2053 | Aa3/A/A+      | Electric-Integrated      | 2k/1k   | 148.0 | 99.816 | 5.3x | 142.7 | 100.85 |    | -5 |            |
| USD | 900  | FISERV INC (FISV)                 | 5.45  | 02/03/2028 | Baa2/BBB/NA   | Data Processing/Mgmt     | 2k/1k   | 130.0 | 99.87  | 3.6x | 132.7 | 99.38  |    | +3 |            |
| USD | 900  | FISERV INC (FISV)                 | 5.6   | 02/03/2033 | Baa2/BBB/NA   | Data Processing/Mgmt     | 2k/1k   | 170.0 | 99.788 | 3.8x | 173.0 | 99.09  |    | +3 |            |
| USD | 750  | HUMANA INC (HUM)                  | 5.5   | 15/03/2053 | Baa3/BBB+/BBB | Medical-HMO              | 2k/1k   | 180.0 | 96.431 | 6.5x | 184.5 | 96.30  |    | +4 |            |
| USD | 500  | HUMANA INC (HUM)                  | 5.7   | 13/03/2026 | Baa3/BBB+/BBB | Medical-HMO              | 2k/1k   | 120.0 | 99.984 | 4x   | 116.5 | 99.82  |    | -3 |            |
| USD | 650  | JOHN DEERE CAPITAL CORP (DE)      | 4.9   | 03/03/2028 | A2/A/A+       | Machinery-Farm           | 1k/1k   | 75.0  | 99.921 | 1.6x | 80.8  | 99.25  |    | +6 |            |
| USD | 500  | JOHN DEERE CAPITAL CORP (DE)      | 5.15  | 03/03/2025 | A2/A/A+       | Machinery-Farm           | 1k/1k   | 40.0  | 99.936 | 2.1x | 41.7  | 99.75  |    | +2 |            |
| USD | 1250 | LLOYDS BANKING GROUP PLC (LLOYDS) | 5.871 | 06/03/2029 | A3/BBB+/NA    | Diversified Banking Inst | 200k/1k | 170.0 | 100    | 2.9x | 172.8 | 99.47  |    | +3 |            |
| USD | 1000 | NATWEST GROUP PLC (NWG)           | 5.847 | 02/03/2027 | A3/BBB/A      | Diversified Banking Inst | 200k/1k | 135.0 | 100    | 5.1x | 133.6 | 99.76  |    | -1 |            |
| USD | 1000 | NATWEST GROUP PLC (NWG)           | 6.016 | 02/03/2034 | A3/BBB/A      | Diversified Banking Inst | 200k/1k | 210.0 | 100    | 6.4x | 205.7 | 99.76  |    | -4 |            |
| USD | 600  | PPL ELECTRIC UTILITIES (PPL)      | 5     | 15/05/2033 | A1/A+/NA      | Electric-Integrated      | 2k/1k   | 120.0 | 98.975 | 2.8x | 118.6 | 98.59  |    | -1 |            |
| USD | 750  | PPL ELECTRIC UTILITIES (PPL)      | 5.25  | 15/05/2053 | A1/A+/NA      | Electric-Integrated      | 2k/1k   | 145.0 | 97.977 | 3.2x | 140.6 | 98.91  |    | -4 |            |
| USD | 750  | SOUTHERN CAL EDISON (EIX)         | 5.3   | 01/03/2028 | A2/A-/BBB+    | Electric-Integrated      | 1k/1k   | 115.0 | 99.9   | 3x   | 114.4 | 99.52  |    | -1 |            |
| USD | 450  | SOUTHERN CAL EDISON (EIX)         | 5.7   | 01/03/2053 | A2/A-/BBB+    | Electric-Integrated      | 1k/1k   | 180.0 | 99.53  | 5x   | 179.5 | 99.85  |    | -1 |            |
| USD | 500  | UNION ELECTRIC CO (AEE)           | 5.45  | 15/03/2053 | NA/A/NA       | Electric-Integrated      | 2k/1k   | 155.0 | 99.794 | 4.5x | 150.2 | 100.48 |    | -5 |            |
| USD | 550  | VULCAN MATERIALS CO (VMC)         | 5.8   | 01/03/2026 | Baa2/BBB+/BBB | Bldg Prod-Cement/Aggreg  | 2k/1k   | 130.0 | 99.968 | 1.8x | 130.3 | 99.72  |    | +0 |            |
| USD | 750  | WILLIAMS COMPANIES INC (WMB)      | 5.4   | 02/03/2026 | Baa2/BBB/NA   | Pipelines                | 2k/1k   | 93.0  | 99.907 | 4x   | 85.0  | 99.86  |    | -8 |            |
| USD | 750  | WILLIAMS COMPANIES INC (WMB)      | 5.65  | 15/03/2033 | Baa2/BBB/NA   | Pipelines                | 2k/1k   | 175.0 | 99.891 | 2.9x | 177.0 | 99.16  |    | +2 |            |

| Friday 24 February 2023 |          |                                |        |            |          |                     |         | @ Issue |        | Current* |        |       |  |    |
|-------------------------|----------|--------------------------------|--------|------------|----------|---------------------|---------|---------|--------|----------|--------|-------|--|----|
| Ccy                     | Size (M) | Issuer (Bberg ticker)          | Coupon | Maturity   | Rating   | Type                | Denoms  | Spread  | Price  | Cover    | Spread | Bid   |  |    |
| EUR                     | 700      | AIR PRODUCTS & CHEMICALS (APD) | 4      | 03/03/2035 | A2/NA/NA | Industrial Gases    | 100k/1k | 144.3   | 99.085 |          | 141.9  | 98.26 |  | -2 |
| EUR                     | 400      | ALPHA BANK SA (ALPHA)          | 3.042  | 23/01/2025 | A3/NA/NA | Commer Banks Non-US | 100k/1k |         | 100    |          |        | 99.85 |  |    |
| EUR                     | 750      | ASTRAZENECA PLC (AZN)          | 3.625  | 03/03/2027 | A3/A/NA  | Medical-Drugs       | 100k/1k | 92.6    | 99.993 | 2.2x     | 90.2   | 99.38 |  | -2 |
| EUR                     | 750      | ASTRAZENECA PLC (AZN)          | 3.75   | 03/03/2032 | A3/A/NA  | Medical-Drugs       | 100k/1k | 123.9   | 99.992 | 2.5x     | 123.6  | 98.81 |  | -0 |

| Thursday 23 February 2023 |          |                                   |        |            |                |                          |           | @ Issue |        | Current* |        |        |  |     |
|---------------------------|----------|-----------------------------------|--------|------------|----------------|--------------------------|-----------|---------|--------|----------|--------|--------|--|-----|
| Ccy                       | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating         | Type                     | Denoms    | Spread  | Price  | Cover    | Spread | Bid    |  |     |
| EUR                       | 500      | ARCADIS NV (ARCAD)                | 4.875  | 28/02/2028 | NA/(P)BBB-/NA  | Engineering/R&D Services | 100k/1k   | 246.4   | 99.575 | 2.7x     | 237.6  | 98.67  |  | -9  |
| EUR                       | 750      | BANCA MONTE DEI PASCHI S (MONTE)  | 6.75   | 02/03/2026 | B1/NA/B+       | Commer Banks Non-US      | 100k/1k   | 384.3   | 100    | 2x       | 339.0  | 100.29 |  | -45 |
| EUR                       | 500      | BPCE SA (BPCEGP)                  | FRN    | 06/09/2024 | NA/NA/NA       | Commer Banks Non-US      | 100k/100k |         | 100    |          |        | 99.95  |  |     |
| EUR                       | 500      | FREIE HANSESTADT BREMEN (BREMEN)  | 3      | 02/03/2033 | NA/NA/AAA      | Regional Authority       | 1k/1k     | 57.0    | 99.067 | 1.2x     | 56.2   | 97.75  |  | -1  |
| EUR                       | 500      | VF CORP (VFC)                     | 4.125  | 07/03/2026 | Baa2/BBB+/NA   | Apparel Manufacturers    | 100k/1k   | 153.7   | 99.704 |          | 130.8  | 99.40  |  | -23 |
| EUR                       | 500      | VF CORP (VFC)                     | 4.25   | 07/03/2029 | Baa2/BBB+/NA   | Apparel Manufacturers    | 100k/1k   | 184.3   | 99.57  |          | 178.2  | 98.53  |  | -6  |
| GBP                       | 400      | INTER-AMERICAN DEVEL BK (IADB)    | 4      | 17/12/2029 | NA/NA/NA       | Supranational Bank       | 1k/1k     | 47.0    | 99.176 | 1.9x     | 46.7   | 99.01  |  | -0  |
| GBP                       | 750      | LLOYDS BANKING GROUP PLC (LLOYDS) | 6.625  | 02/06/2033 | Baa1/BBB-/BBB+ | Diversified Banking Inst | 100k/1k   | 310.0   | 99.76  | 2.7x     | 301.0  | 99.77  |  | -9  |
| USD                       | 750      | AON CORP/AON GLOBAL HOLD (AON)    | 5.35   | 28/02/2033 | Baa2/A-/BBB+   | Insurance Brokers        | 2k/1k     | 147.0   | 99.977 | 4.1x     | 149.7  | 98.95  |  | +3  |
| USD                       | 175      | ASSURANT INC (AIZ)                | 6.1    | 27/02/2026 | Baa2/BBB/NA    | Property/Casualty Ins    | 2k/1k     | 170.0   | 99.965 | 2.9x     | 170.4  | 99.36  |  | +0  |
| USD                       | 1000     | BHP BILLITON FIN USA LTD (BHP)    | 4.75   | 28/02/2028 | A1/A-/Au       | Diversified Minerals     | 2k/1k     | 75.0    | 99.499 | 2.6x     | 92.0   | 98.10  |  | +17 |
| USD                       | 1000     | BHP BILLITON FIN USA LTD (BHP)    | 4.875  | 27/02/2026 | A1/A-/Au       | Diversified Minerals     | 2k/1k     | 55.0    | 99.794 | 2.7x     | 62.9   | 99.04  |  | +8  |
| USD                       | 750      | BHP BILLITON FIN USA LTD (BHP)    | 4.9    | 28/02/2033 | A1/A-/Au       | Diversified Minerals     | 2k/1k     | 105.0   | 99.804 | 3.9x     | 110.9  | 98.45  |  | +6  |
| USD                       | 400      | CHINA EVERBRIGHT BANK/HK (CHEVBK) | 4.994  | 02/03/2026 | NA/NA/BBB      | Commer Banks Non-US      | 200k/1k   | 57.0    | 100    |          | 48.4   | 99.75  |  | -9  |
| USD                       | 1000     | ELI LILLY & CO (LLY)              | 4.7    | 27/02/2033 | A2/NA/NA       | Medical-Drugs            | 2k/1k     | 85.0    | 99.787 | 5x       | 87.9   | 98.67  |  | +3  |
| USD                       | 1250     | ELI LILLY & CO (LLY)              | 4.875  | 27/02/2053 | A2/NA/NA       | Medical-Drugs            | 2k/1k     | 100.0   | 99.937 | 5.1x     | 100.6  | 99.28  |  | +1  |
| USD                       | 1000     | ELI LILLY & CO (LLY)              | 4.95   | 27/02/2063 | A2/NA/NA       | Medical-Drugs            | 2k/1k     | 115.0   | 98.645 | 6.5x     | 109.2  | 99.00  |  | -6  |
| USD                       | 750      | ELI LILLY & CO (LLY)              | 5      | 27/02/2026 | A2/NA/NA       | Medical-Drugs            | 2k/1k     | 65.0    | 99.835 | 3.2x     | 60.4   | 99.44  |  | -5  |
| USD                       | 750      | HDFC BANK LTD/GIFT CITY (HDFCB)   | 5.686  | 02/03/2026 | Baa3/BBB-/NA   | Commer Banks Non-US      | 200k/1k   | 125.0   | 100    | 2.8x     | 115.9  | 99.80  |  | -9  |
| USD                       | 400      | KELLOGG CO (K)                    | 5.25   | 01/03/2033 | Baa2/BBB/NA    | Food-Misc/Diversified    | 2k/1k     | 140.0   | 99.823 | 5.3x     | 142.1  | 98.76  |  | +2  |
| USD                       | 500      | RAYTHEON TECH CORP (RTX)          | 5      | 27/02/2026 | Baa1/A-/NA     | Aerospace/Defense        | 2k/1k     | 60.0    | 99.972 | 8x       | 61.6   | 99.41  |  | +2  |
| USD                       | 1250     | RAYTHEON TECH CORP (RTX)          | 5.15   | 27/02/2033 | Baa1/A-/NA     | Aerospace/Defense        | 2k/1k     | 130.0   | 99.706 | 4x       | 131.3  | 98.82  |  | +1  |
| USD                       | 1250     | RAYTHEON TECH CORP (RTX)          | 5.375  | 27/02/2053 | Baa1/A-/NA     | Aerospace/Defense        | 2k/1k     | 150.0   | 99.822 | 4.9x     | 146.0  | 99.99  |  | -4  |
| USD                       | 800      | TRIMBLE INC (TRMB)                | 6.1    | 15/03/2033 | Baa3/BBB-/NA   | Electronic Measur Instr  | 2k/1k     | 225.0   | 99.843 | 2.9x     | 222.2  | 99.16  |  | -3  |
| USD                       | 900      | UNITED PARCEL SERVICE (UPS)       | 4.875  | 03/03/2033 | A2/A/NA        | Transport-Services       | 2k/1k     | 100.0   | 99.968 | 3.2x     | 110.9  | 98.25  |  | +11 |
| USD                       | 1100     | UNITED PARCEL SERVICE (UPS)       | 5.05   | 03/03/2053 | A2/A/NA        | Transport-Services       | 2k/1k     | 120.0   | 99.478 | 2.8x     | 127.0  | 97.95  |  | +7  |

| Wednesday 22 February 2023 |          |                                   |        |            |                |                          |           | @ Issue |        | Current* |        |        |  |     |
|----------------------------|----------|-----------------------------------|--------|------------|----------------|--------------------------|-----------|---------|--------|----------|--------|--------|--|-----|
| Ccy                        | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating         | Type                     | Denoms    | Spread  | Price  | Cover    | Spread | Bid    |  |     |
| EUR                        | 1250     | GRAND DUCHY OF LUXEMBOUR (LGB)    | 3      | 02/03/2033 | Aaa/AAA/AAA    | Sovereign                | 1k/1k     | 57.3    | 99.092 | 5x       | 53.4   | 97.99  |  | -4  |
| EUR                        | 1750     | GRAND DUCHY OF LUXEMBOUR (LGB)    | 3.25   | 02/03/2043 | Aaa/AAA/AAA    | Sovereign                | 1k/1k     | 73.6    | 98.946 | 3.7x     | 63.8   | 97.97  |  | -10 |
| EUR                        | 500      | INVESTITIONSBANK BERLIN (IBB)     | 3.125  | 01/03/2033 | NA/NA/AAA      | Special Purpose Banks    | 100k/100k | 59.9    | 99.975 |          | 61.3   | 98.38  |  | +1  |
| EUR                        | 700      | ORSTED A/S (ORSTED)               | 3.625  | 01/03/2026 | Baa1/BBB+/BBB+ | Electric-Generation      | 100k/1k   | 97.1    | 99.852 | 2.6x     | 74.4   | 99.57  |  | -23 |
| EUR                        | 600      | ORSTED A/S (ORSTED)               | 3.75   | 01/03/2030 | Baa1/BBB+/BBB+ | Electric-Generation      | 100k/1k   | 139.2   | 99.264 | 2.8x     | 124.4  | 98.77  |  | -15 |
| EUR                        | 700      | ORSTED A/S (ORSTED)               | 4.125  | 01/03/2035 | Baa1/BBB+/BBB+ | Electric-Generation      | 100k/1k   | 168.3   | 99.323 | 2.4x     | 152.9  | 98.99  |  | -15 |
| EUR                        | 500      | STANDARD CHARTERED BANK (STANLN)  | FRN    | 03/03/2025 | A1/A+/NA       | Commer Banks Non-US      | 100k/100k |         | 100    |          |        | 99.98  |  |     |
| USD                        | 1250     | CICC HK FINANCE 2016 MTN (CICCHK) | 5.493  | 01/03/2026 | Baa1/NA/NA     | Finance-Invest Bnkr/Brkr | 200k/1k   | 110.0   | 100    | 2x       | 95.5   | 99.83  |  | -14 |
| USD                        | 500      | EASTMAN CHEMICAL CO (EMN)         | 5.75   | 08/03/2033 | Baa2/BBB/BBB-  | Chemicals-Diversified    | 2k/1k     | 185.0   | 99.985 | 2.2x     | 196.8  | 98.44  |  | +12 |
| USD                        | 2500     | NEXTERA ENERGY CAPITAL (NEE)      | 6.051  | 01/03/2025 | Baa1/BBB+/NA   | Electric-Integrated      | 1k/1k     | 120.0   | 100.25 | 6.5x     | 91.3   | 100.50 |  | -29 |
| USD                        | 1000     | OEKB OEST. KONTROLLBANK (OKB)     | 4.25   | 01/03/2028 | NA/AA+/NA      | Special Purpose Banks    | 1k/1k     | 17.2    | 99.831 |          | 14.4   | 99.20  |  | -3  |
| USD                        | 500      | PRUDENTIAL FINANCIAL INC (PRU)    | 6.75   | 01/03/2053 | Baa1/BBB+/BBB  | Life/Health Insurance    | 2k/1k     |         | 100    | 3.4x     | 272.4  | 100.25 |  |     |

| Tuesday 21 February 2023 |          |                                   |        |            |               |                          |           | @ Issue |        | Current* |        |        |     |
|--------------------------|----------|-----------------------------------|--------|------------|---------------|--------------------------|-----------|---------|--------|----------|--------|--------|-----|
| Ccy                      | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating        | Type                     | Denoms    | Spread  | Price  | Cover    | Spread | Bid    |     |
| EUR                      | 5000     | BONOS Y OBLIG DEL ESTADO (SPGB)   | 3.9    | 30/07/2039 | NA/NA/NA      | Sovereign                | 1k/1k     | 10.0    | 99.982 | 6.1x     | 8.1    | 98.54  | -2  |
| EUR                      | 1000     | BPCE SA (BPCEGP)                  | 4.625  | 02/03/2030 | Baa1/BBB+/A+  | Commer Banks Non-US      | 100k/100k | 221.3   | 99.452 | 2.3x     | 206.3  | 99.02  | -15 |
| EUR                      | 4000     | CAISSE D'AMORT DETTE SOC (CADES)  | 3.125  | 01/03/2030 | Aa2/AA/NA     | Sovereign Agency         | 100k/100k | 31.0    | 99.703 | 6.5x     | 29.0   | 98.45  | -2  |
| EUR                      | 600      | LAND BRANDENBURG (BRABUR)         | 3      | 27/02/2032 | Aaa/NA/NA     | Regional Authority       | 1k/1k     | 56.4    | 99.977 | 1.3x     | 58.0   | 98.06  | +2  |
| EUR                      | 750      | LANDBK HESSEN-THUERINGEN (HESLAN) | 2.1    | 29/09/2025 | NA/NA/NA      | Regional Banks-Non US    | 1k/1k     |         | 100    |          |        | 100.33 |     |
| EUR                      | 750      | LANDBK HESSEN-THUERINGEN (HESLAN) | 2.4    | 29/09/2026 | NA/NA/NA      | Regional Banks-Non US    | 1k/1k     |         | 100    |          |        | 100.12 |     |
| EUR                      | 700      | NATWEST GROUP PLC (NWG)           | 5.763  | 28/02/2034 | Baa1/BB+/BBB+ | Diversified Banking Inst | 100k/1k   | 322.6   | 100    | 2.1x     | 312.8  | 99.42  | -10 |
| EUR                      | 750      | NN BANK NV NETHERLANDS (NNGRNV)   | 3.25   | 28/05/2027 | NA/AAA/NA     | Commer Banks Non-US      | 100k/100k | 72.9    | 99.644 | 2.7x     | 68.1   | 98.75  | -5  |
| EUR                      | 500      | ORIX CORP (ORIX)                  | 4.477  | 01/06/2028 | A3/A-/A-      | Finance-Leasing Compan   | 100k/1k   | 193.1   | 100    | 1.8x     | 168.7  | 99.94  | -24 |
| GBP                      | 750      | CPPIB CAPITAL INC (CPPIBC)        | 4.375  | 02/03/2026 | Aaa/AAA/NA    | Invest Mgmt/Advis Serv   | 250k/1k   | 97.0    | 99.669 | 3.7x     | 87.0   | 99.46  | -10 |
| GBP                      | 250      | YORKSHIRE WATER FINANCE (KEL)     | 5.25   | 28/04/2030 | Baa2/A-/A-    | Water                    | 100k/1k   | 170.0   | 99.359 | 2.1x     | 169.9  | 98.57  | -0  |
| GBP                      | 250      | YORKSHIRE WATER FINANCE (KEL)     | 5.5    | 28/04/2035 | Baa2/A-/A-    | Water                    | 100k/1k   | 163.0   | 99.478 | 3.6x     | 158.5  | 98.87  | -5  |
| USD                      | 350      | AOZORA BANK (NIPPBK)              | 5.9    | 02/03/2026 | NA/BBB+/NA    | Commer Banks Non-US      | 200k/1k   | 155.0   | 99.908 | 6x       | 127.1  | 100.07 | -28 |
| USD                      | 600      | BK OF COMMUNICATIONS/HK (BOCOM)   | 4.875  | 28/02/2026 | A2/NA/NA      | Commer Banks Non-US      | 200k/1k   | 57.0    | 99.689 |          | 44.9   | 99.52  | -12 |
| USD                      | 600      | CENTERPOINT ENERGY RES (CNP)      | 5.25   | 01/03/2028 | A3/BBB+/A-    | Gas-Distribution         | 2k/1k     | 115.0   | 99.96  | 1.3x     | 116.5  | 99.22  | +2  |
| USD                      | 600      | CENTERPOINT ENERGY RES (CNP)      | 5.4    | 01/03/2033 | A3/BBB+/A-    | Gas-Distribution         | 2k/1k     | 145.0   | 99.675 | 1.3x     | 140.7  | 100.01 | -4  |
| USD                      | 500      | CON EDISON CO OF NY INC (ED)      | 5.2    | 01/03/2033 | Baa1/A-/A-    | Electric-Integrated      | 2k/1k     | 125.0   | 99.952 | 1.4x     | 128.0  | 99.29  | +3  |
| USD                      | 750      | CONSTELLATION EN GEN LLC (CEG)    | 5.6    | 01/03/2028 | Baa2/BBB/NA   | Electric-Integrated      | 2k/1k     | 143.0   | 99.986 | 2.1x     | 136.2  | 99.87  | -7  |
| USD                      | 600      | CONSTELLATION EN GEN LLC (CEG)    | 5.8    | 01/03/2033 | Baa2/BBB/NA   | Electric-Integrated      | 2k/1k     | 185.0   | 99.976 | 2x       | 177.5  | 100.25 | -1  |
| USD                      | 1000     | COOPERATIVEE RABOBANK UA (RABOBK) | 5.564  | 28/02/2029 | A3/A-/A+      | Commer Banks Non-US      | 250k/1k   | 140.0   | 100    | 1.4x     | 147.3  | 99.25  | +7  |
| USD                      | 1500     | EGYPT TASKEEK COMPANY (EGYSC)     | 10.875 | 28/02/2026 | B3/B/NA       | Sovereign                | 200k/1k   | 655.6   | 99.688 |          | 677.6  | 98.76  | +22 |
| USD                      | 500      | MITSUBISHI HC FIN AMER (MITHCC)   | 5.658  | 28/02/2033 | A3/A-/NA      | Finance-Auto Loans       | 200k/1k   | 170.0   | 100    | 2.4x     | 182.3  | 98.83  | +12 |
| USD                      | 1000     | MIZUHO FINANCIAL GROUP (MIZUHO)   | 5.667  | 27/05/2029 | A1/A-/NA      | Diversified Banking Inst | 200k/1k   | 150.0   | 100    | 2.5x     | 157.6  | 99.19  | +8  |
| USD                      | 700      | MIZUHO FINANCIAL GROUP (MIZUHO)   | 5.739  | 27/05/2031 | A1/A-/NA      | Diversified Banking Inst | 200k/1k   | 165.0   | 100    | 2.4x     | 170.1  | 99.18  | +5  |
| USD                      | 900      | MIZUHO FINANCIAL GROUP (MIZUHO)   | 5.754  | 27/05/2034 | A1/A-/NA      | Diversified Banking Inst | 200k/1k   | 180.0   | 100    | 2.5x     | 191.0  | 98.70  | +11 |
| USD                      | 500      | RYDER SYSTEM INC (R)              | 5.65   | 01/03/2028 | Baa2/BBB/BBB+ | Transport-Services       | 2k/1k     | 153.0   | 99.795 | 1.3x     | 150.2  | 99.50  | -3  |
| USD                      | 350      | SHANGHAI COMMERCIAL BANK (SHCMBK) | 6.375  | 28/02/2033 | A3/A/BBB      | Commer Banks Non-US      | 250k/1k   | 240.0   | 99.385 | 4x       | 215.7  | 99.79  | -24 |

|     |      |                                   |       |            |                   |                          |             |       |        |      |       |        |  |  |  |
|-----|------|-----------------------------------|-------|------------|-------------------|--------------------------|-------------|-------|--------|------|-------|--------|--|--|--|
| EUR | 5000 | BELGIUM KINGDOM (BGB)             | 3.3   | 22/06/2054 | NA/NA/NA          | Sovereign                | 0.01/0.01   | 8.0   | 99.07  | 6.8x | 6.7   | 93.97  |  |  |  |
| EUR | 750  | CREDIT SUISSE AG LONDON (CS)      | 5.5   | 20/08/2026 | A3/A-/BBB+        | Commer Banks Non-US      | 100k/1k     | 298.4 | 99.708 | 2x   | 313.4 | 98.10  |  |  |  |
| EUR | 750  | EAST JAPAN RAILWAY CO (EJRAIL)    | 4.11  | 22/02/2043 | A1/A+/NA          | Transport-Rail           | 100k/1k     | 160.9 | 100    | 4.9x | 169.4 | 95.59  |  |  |  |
| EUR | 500  | JAPAN FIN ORG MUNICIPAL (JFM)     | 3.375 | 22/02/2028 | A1/A+/NA          | Regional Agencies        | 100k/1k     | 90.7  | 99.81  | 3.3x | 92.1  | 98.37  |  |  |  |
| EUR | 1000 | KUNTARAOHITUS OYJ (KUNTA)         | 3     | 25/09/2028 | Aa1/AA+/NA        | Regional Agencies        | 100k/1k     | 52.6  | 99.864 | 2x   | 54.3  | 98.20  |  |  |  |
| EUR | 600  | MIZUHO FINANCIAL GROUP (MIZUHO)   | 4.157 | 20/05/2028 | A1/NA/A-          | Diversified Banking Inst | 100k/1k     | 163.6 | 100    | 1.4x | 165.6 | 98.56  |  |  |  |
| EUR | 750  | MIZUHO FINANCIAL GROUP (MIZUHO)   | 4.416 | 20/05/2033 | A1/NA/A-          | Diversified Banking Inst | 100k/1k     | 195.0 | 100    | 1.5x | 197.6 | 97.90  |  |  |  |
| EUR | 250  | OBERBANK AG (OBERBK)              | 3.25  | 23/08/2030 | NA/AAA/NA         | Commer Banks Non-US      | 100k/100k   | 95.6  | 99.392 | 2.1x | 79.3  | 97.49  |  |  |  |
| EUR | 1250 | SIEMENS FINANCIERINGSMAT (SIEGR)  | 3.375 | 24/08/2031 | A1/A+/NA          | Diversified Manufact Op  | 100k/100k   | 100.7 | 99.665 | 1.5x | 101.9 | 97.77  |  |  |  |
| EUR | 500  | SIEMENS FINANCIERINGSMAT (SIEGR)  | 3.5   | 24/02/2036 | A1/A+/NA          | Diversified Manufact Op  | 100k/100k   | 108.2 | 98.591 | 2.4x | 115.8 | 95.73  |  |  |  |
| EUR | 750  | SIEMENS FINANCIERINGSMAT (SIEGR)  | 3.625 | 24/02/2043 | A1/A+/NA          | Diversified Manufact Op  | 100k/100k   | 123.1 | 98.181 | 2x   | 133.2 | 93.79  |  |  |  |
| EUR | 2000 | SLOVAKIA GOVERNMENT BOND (SLOVGB) | 3.75  | 23/02/2035 | NA/NA/NA          | Sovereign                | 0.001k/0.00 | 134.7 | 99.525 | 3.4x | 146.2 | 96.01  |  |  |  |
| EUR | 1500 | SLOVAKIA GOVERNMENT BOND (SLOVGB) | 4     | 23/02/2043 | NA/NA/NA          | Sovereign                | 0.001k/0.00 | 151.4 | 99.851 | 3.7x | 161.8 | 95.11  |  |  |  |
| EUR | 500  | WUESTENROT BAUSPARKASSE (WUWGR)   | 3.125 | 22/02/2030 | NA/AAA/NA         | Commer Banks Non-US      | 100k/100k   | 76.6  | 99.839 | 1.3x | 74.9  | 97.95  |  |  |  |
| GBP | 500  | ABN AMRO BANK NV (ABNANV)         | 5.125 | 22/02/2028 | Baa1/BBB/A        | Commer Banks Non-US      | 100k/100k   | 170.0 | 99.916 | 1.7x | 171.1 | 98.59  |  |  |  |
| USD | 3750 | AMGEN INC (AMGN)                  | 5.15  | 02/03/2028 | Baa1/BBB+/BBB+ +* | Medical-Biomedical/Gene  | 2k/1k       | 115.0 | 99.826 | 3.1x | 103.8 | 99.33  |  |  |  |
| USD | 2000 | AMGEN INC (AMGN)                  | 5.25  | 02/03/2025 | Baa1/BBB+/BBB+ +* | Medical-Biomedical/Gene  | 2k/1k       | 65.0  | 99.934 | 3.1x | 47.8  | 99.83  |  |  |  |
| USD | 2750 | AMGEN INC (AMGN)                  | 5.25  | 02/03/2030 | Baa1/BBB+/BBB+ +* | Medical-Biomedical/Gene  | 2k/1k       | 135.0 | 99.769 | 3.8x | 123.4 | 99.09  |  |  |  |
| USD | 4250 | AMGEN INC (AMGN)                  | 5.25  | 02/03/2033 | Baa1/BBB+/BBB+ +* | Medical-Biomedical/Gene  | 2k/1k       | 150.0 | 99.685 | 3.5x | 136.9 | 99.16  |  |  |  |
| USD | 1500 | AMGEN INC (AMGN)                  | 5.507 | 02/03/2026 | Baa1/BBB+/BBB+ +* | Medical-Biomedical/Gene  | 2k/1k       | 115.0 | 100    | 3.1x | 100.4 | 99.73  |  |  |  |
| USD | 2750 | AMGEN INC (AMGN)                  | 5.6   | 02/03/2043 | Baa1/BBB+/BBB+ +* | Medical-Biomedical/Gene  | 2k/1k       | 165.0 | 99.441 | 4.1x | 157.4 | 98.62  |  |  |  |
| USD | 4250 | AMGEN INC (AMGN)                  | 5.65  | 02/03/2053 | Baa1/BBB+/BBB+ +* | Medical-Biomedical/Gene  | 2k/1k       | 185.0 | 99.856 | 3.8x | 176.5 | 99.56  |  |  |  |
| USD | 2750 | AMGEN INC (AMGN)                  | 5.75  | 02/03/2063 | Baa1/BBB+/BBB+ +* | Medical-Biomedical/Gene  | 2k/1k       | 200.0 | 99.072 | 4.7x | 191.2 | 98.80  |  |  |  |
| USD | 300  | CHINDATA GROUP HLDS LTD (CNDATA)  | 10.5  | 23/02/2026 | NA/NA/BBB-        | Telecom Services         | 200k/1k     |       | 99.061 | 3.3x | 648.6 | 98.54  |  |  |  |
| USD | 1000 | FIN DEPT GOVT SHARJAH (SHJGOV)    | 6.5   | 23/11/2032 | Ba1/BBB-/NA       | Sovereign                | 200k/1k     | 280.0 | 99.175 |      | 242.4 | 100.62 |  |  |  |
| USD | 1000 | MITSUBISHI UFJ FIN GRP (MUFG)     | 5.422 | 22/02/2029 | A1/A-/A-          | Diversified Banking Inst | 200k/1k     | 138.0 | 100    | 5.8x | 142.9 | 98.83  |  |  |  |
| USD | 1250 | MITSUBISHI UFJ FIN GRP (MUFG)     | 5.441 | 22/02/2034 | A1/A-/A-          | Diversified Banking Inst | 200k/1k     | 163.0 | 100    | 5x   | 178.2 | 97.51  |  |  |  |
| USD | 500  | MITSUBISHI UFJ FIN GRP (MUFG)     | 5.475 | 22/02/2031 | A1/A-/A-          | Diversified Banking Inst | 200k/1k     | 153.0 | 100    | 8.6x | 155.7 | 98.54  |  |  |  |
| USD | 600  | MITSUBISHI UFJ FIN GRP (MUFG)     | FRN   | 20/02/2026 | A1/A-/A-          | Diversified Banking Inst | 200k/1k     |       | 100    | 1.8x |       | 100.22 |  |  |  |
| USD | 1650 | MITSUBISHI UFJ FIN GRP (MUFG)     | 5.719 | 20/02/2026 | A1/A-/A-          | Diversified Banking Inst | 200k/1k     | 108.0 | 100    | 3.2x | 99.8  | 99.74  |  |  |  |

| Tuesday 14 February 2023 |          |                                   |        |            |                   |                       |
|--------------------------|----------|-----------------------------------|--------|------------|-------------------|-----------------------|
| Ccy                      | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating            | Type                  |
| EUR                      | 500      | ALD SA (ALDFP)                    | FRN    | 21/02/2025 | NA/BBB +*/BBB+ +* | Rental Auto/Equipment |
| EUR                      | 1000     | COMMUNITY OF MADRID SPAI (MADRID) | 3.596  | 30/04/2033 | Baa1/A/NA         | Regional Authority    |
| EUR                      | 1000     | KBC BANK NV (KBC)                 | 3.125  | 22/02/2027 | Aaa/NA/AAA        | Commer Banks Non-US   |
| EUR                      | 500      | NORDEUTSCHE LANDESBANK (NDB)      | 3.125  | 20/02/2026 | Aa1/NA/NA         | Commer Banks Non-US   |
| EUR                      | 600      | PROLOGIS INTL FUND II (PRIFII)    | 4.625  | 21/02/2035 | A3/A-/NA          | Property Trust        |
| EUR                      | 750      | UNICREDIT BK AUSTRIA AG (BACA)    | 3.125  | 21/09/2029 | Aaa/NA/NA         | Commer Banks Non-US   |
| USD                      | 300      | WHIRLPOOL CORP (WHR)              | 5.5    | 01/03/2033 | Baa1/BBB/BBB      | Appliances            |

| @ Issue |        | Current* |        |        |
|---------|--------|----------|--------|--------|
| Spread  | Price  | Cover    | Spread | Bid    |
| 55.0    | 100    | 3.8x     |        | 100.22 |
| 22.0    | 99.996 | 6x       | 19.3   | 97.25  |
| 66.8    | 99.904 | 2.1x     | 63.2   | 98.33  |
| 67.1    | 99.775 | 4x       | 55.0   | 98.73  |
| 226.4   | 99.019 | 2.5x     | 230.1  | 96.08  |
| 87.1    | 99.526 | 1.3x     | 85.3   | 97.39  |
| 175.0   | 99.914 |          | 178.7  | 97.91  |

| Monday 13 February 2023 |          |                                   |        |            |                |                          |
|-------------------------|----------|-----------------------------------|--------|------------|----------------|--------------------------|
| Ccy                     | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating         | Type                     |
| EUR                     | 800      | BAT NETHERLANDS FINANCE (BATSLN)  | 5.375  | 16/02/2031 | Baa2/BBB+/BBBu | Tobacco                  |
| EUR                     | 750      | CRED MUTUEL HOME LOAN SF (CMCICB) | 3.125  | 22/02/2033 | Aaa/AAA/AAA    | Finance-Mtge Loan/Banker |
| EUR                     | 1750     | CRED MUTUEL HOME LOAN SF (CMCICB) | 3.125  | 22/06/2027 | Aaa/AAA/AAA    | Finance-Mtge Loan/Banker |
| EUR                     | 750      | ENEL FINANCE INTL NV (ENELIM)     | 4      | 20/02/2031 | Baa1/BBB+/BBB+ | Electric-Integrated      |
| EUR                     | 750      | ENEL FINANCE INTL NV (ENELIM)     | 4.5    | 20/02/2043 | Baa1/BBB+/BBB+ | Electric-Integrated      |
| EUR                     | 500      | ING GROEP NV (INTNED)             | 5      | 20/02/2035 | Baa2/BBB/A-    | Commer Banks Non-US      |
| EUR                     | 1000     | INTESA SANPAOLO SPA (ISPIM)       | 6.184  | 20/02/2034 | Ba1/BB+/BB+    | Commer Banks Non-US      |
| EUR                     | 1500     | LAND NIEDERSACHSEN (NIESA)        | 2.875  | 18/04/2028 | NA/NA/AAA      | Regional Authority       |
| EUR                     | 1000     | NORDEA KIINNITSLOUTTO (NDASS)     | 3      | 20/02/2030 | Aaa/NA/NA      | Commer Banks Non-US      |
| EUR                     | 750      | SOCIETE GENERALE SFH (SOCSFH)     | 3.125  | 24/02/2026 | Aaa/NA/AAA     | Finance-Mtge Loan/Banker |
| EUR                     | 1500     | SOCIETE GENERALE SFH (SOCSFH)     | 3.125  | 24/02/2032 | Aaa/NA/AAA     | Finance-Mtge Loan/Banker |
| EUR                     | 500      | UNICAJA BANCO SA (UCAJLN)         | 5.125  | 21/02/2029 | NA/NA/BBB-     | Commer Banks Non-US      |
| EUR                     | 1250     | UNICREDIT BANK AG (HVB)           | 3.125  | 20/08/2025 | Aaa/NA/NA      | Commer Banks Non-US      |
| GBP                     | 750      | ING GROEP NV (INTNED)             | 6.25   | 20/05/2033 | Baa2/BBB/A-    | Commer Banks Non-US      |
| USD                     | 1200     | AMERICAN EXPRESS CO (AXP)         | 4.9    | 13/02/2026 | A2/BBB+/A      | Finance-Credit Card      |
| USD                     | 300      | AMERICAN EXPRESS CO (AXP)         | FRN    | 13/02/2026 | A2/BBB+/A      | Finance-Credit Card      |
| USD                     | 700      | CONSUMERS ENERGY CO (CMS)         | 4.625  | 15/05/2033 | A1/A/A+        | Electric-Integrated      |
| USD                     | 1500     | CVS HEALTH CORP (CVS)             | 5      | 20/02/2026 | Baa2/BBB/NA    | Pharmacy Services        |
| USD                     | 1500     | CVS HEALTH CORP (CVS)             | 5.125  | 21/02/2030 | Baa2/BBB/NA    | Pharmacy Services        |
| USD                     | 1750     | CVS HEALTH CORP (CVS)             | 5.25   | 21/02/2033 | Baa2/BBB/NA    | Pharmacy Services        |
| USD                     | 1250     | CVS HEALTH CORP (CVS)             | 5.625  | 21/02/2053 | Baa2/BBB/NA    | Pharmacy Services        |
| USD                     | 304.6    | EUROPEAN BK RECON & DEV (EBRD)    | FRN    | 29/06/2026 | NA/NA/NA       | Supranational Bank       |
| USD                     | 200      | HUANTAIHU INTL INV CO LT (HEDGCN) | 7.3    | 16/02/2026 | NA/NA/NA       | Building&Construct-Misc  |
| USD                     | 500      | JACOBS ENGINEERING GROUP (J)      | 5.9    | 01/03/2033 | Baa2/BBB-/NA   | Engineering/R&D Services |
| USD                     | 350      | KIMBERLY-CLARK CORP (KMB)         | 4.5    | 16/02/2033 | A2/A/NA        | Consumer Products-Misc   |
| USD                     | 500      | MCKESSON CORP (MCK)               | 5.25   | 15/02/2026 | Baa1/BBB+/BBB+ | Medical-Whsle Drug Dist  |
| USD                     | 1000     | PEPSICO INC (PEP)                 | 4.45   | 15/02/2033 | A1/A+/NA       | Beverages-Non-alcoholic  |
| USD                     | 650      | PEPSICO INC (PEP)                 | 4.45   | 15/05/2028 | A1/A+/NA       | Beverages-Non-alcoholic  |
| USD                     | 500      | PEPSICO INC (PEP)                 | 4.55   | 13/02/2026 | A1/A+/NA       | Beverages-Non-alcoholic  |
| USD                     | 500      | PEPSICO INC (PEP)                 | 4.65   | 15/02/2053 | A1/A+/NA       | Beverages-Non-alcoholic  |
| USD                     | 350      | PEPSICO INC (PEP)                 | FRN    | 13/02/2026 | A1/A+/NA       | Beverages-Non-alcoholic  |
| USD                     | 1250     | PHILIP MORRIS INTL INC (PM)       | 4.875  | 13/02/2026 | A2/A-/A        | Tobacco                  |
| USD                     | 1000     | PHILIP MORRIS INTL INC (PM)       | 4.875  | 15/02/2028 | A2/A-/A        | Tobacco                  |
| USD                     | 1500     | PHILIP MORRIS INTL INC (PM)       | 5.125  | 15/02/2030 | A2/A-/A        | Tobacco                  |
| USD                     | 1500     | PHILIP MORRIS INTL INC (PM)       | 5.375  | 15/02/2033 | A2/A-/A        | Tobacco                  |
| USD                     | 375      | TUCSON ELECTRIC POWER CO (FTSCN)  | 5.5    | 15/04/2053 | A3/A-/NA       | Electric-Integrated      |
| USD                     | 500      | UNION PACIFIC CORP (UNP)          | 4.75   | 21/02/2026 | A3/A-/A-       | Transport-Rail           |
| USD                     | 500      | UNION PACIFIC CORP (UNP)          | 4.95   | 15/05/2053 | A3/A-/A-       | Transport-Rail           |

| @ Issue |        | Current* |        |        |
|---------|--------|----------|--------|--------|
| Spread  | Price  | Cover    | Spread | Bid    |
| 309.2   | 99.835 | 2.1x     | 319.6  | 96.87  |
| 84.9    | 99.283 | 1.7x     | 86.6   | 96.31  |
| 74.3    | 99.764 | 1.5x     | 71.6   | 98.11  |
| 184.8   | 98.877 | 1.7x     | 184.7  | 96.53  |
| 226.6   | 97.669 | 2.3x     | 230.0  | 93.13  |
| 279.4   | 99.343 | 1.6x     | 284.9  | 96.83  |
| 385.3   | 100    | 2.3x     | 373.9  | 98.51  |
| 51.6    | 99.887 | 1.5x     | 52.3   | 97.89  |
| 74.8    | 99.571 | 1.6x     | 77.4   | 97.04  |
| 66.1    | 99.82  | 3.5x     | 59.8   | 98.59  |
| 85.5    | 99.714 | 1.5x     | 87.0   | 96.83  |
| 276.3   | 99.905 | 1.1x     | 293.1  | 97.41  |
| 49.7    | 99.797 | 1.6x     | 51.2   | 98.80  |
| 280.0   | 99.977 | 1.5x     | 288.7  | 98.25  |
| 72.0    | 99.921 | 2.4x     | 67.1   | 99.00  |
|         | 100    | 1.5x     |        | 100.28 |
| 97.0    | 99.451 | 2x       | 109.4  | 96.36  |
| 90.0    | 99.66  | 2.9x     | 68.9   | 99.22  |
| 140.0   | 99.333 |          | 134.9  | 97.72  |
| 155.0   | 99.823 | 2.4x     | 150.6  | 98.12  |
| 185.0   | 99.856 | 2.2x     | 191.5  | 97.10  |
|         | 100    |          |        | 99.92  |
|         | 100    |          | 282.5  | 99.67  |
| 220.0   | 99.899 | 5.2x     | 221.1  | 97.77  |
| 80.0    | 99.848 | 2.4x     | 87.5   | 97.14  |
| 110.0   | 99.8   | 2.6x     | 88.9   | 99.35  |
| 75.0    | 99.864 | 2.1x     | 74.7   | 97.74  |
| 55.0    | 99.866 | 2.3x     | 43.9   | 98.81  |
| 35.0    | 99.942 | 1.4x     | 27.7   | 99.11  |
| 87.5    | 99.936 | 2.6x     | 85.4   | 98.10  |
|         | 100    | 7x       |        | 100.35 |
| 80.0    | 99.651 | 2.1x     | 72.5   | 98.79  |
| 110.0   | 99.414 | 2.4x     | 116.6  | 97.61  |
| 145.0   | 99.178 | 2.2x     | 137.9  | 97.56  |
| 170.0   | 99.793 | 2.1x     | 167.3  | 97.82  |
| 175.0   | 99.721 | 4.8x     | 165.3  | 98.99  |
| 55.0    | 99.934 | 3.2x     | 44.2   | 99.20  |
| 118.0   | 99.855 | 2x       | 131.3  | 95.77  |

| Friday 10 February 2023 |          |                                   |        |            |               |                          |
|-------------------------|----------|-----------------------------------|--------|------------|---------------|--------------------------|
| Ccy                     | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating        | Type                     |
| EUR                     | 1250     | CAISSE REFINANCE L'HABIT (CRH)    | 3.125  | 23/02/2033 | Aaa/NA/AAA    | Finance-Mtge Loan/Banker |
| EUR                     | 500      | NOKIA OYJ (NOKIA)                 | 4.375  | 21/08/2031 | Ba1/BBB-/BBB- | Networking Products      |
| EUR                     | 1000     | SVENSKA HANDELSBANKEN AB (SHBASS) | 3.375  | 17/02/2028 | Aa2/AA-/AA+   | Commer Banks Non-US      |
| USD                     | 600      | HANESBRANDS INC (HBI)             | 9      | 15/02/2031 | B1/BB-/NA     | Apparel Manufacturers    |
| USD                     | 2100     | TRANSDIGM INC (TDG)               | 6.75   | 15/08/2028 | Ba3/B+/NA     | Aerospace/Defense-Equip  |

| @ Issue |        | Current* |        |       |
|---------|--------|----------|--------|-------|
| Spread  | Price  | Cover    | Spread | Bid   |
| 82.2    | 99.603 | 2.2x     | 84.0   | 96.52 |
| 214.9   | 99.544 | 4x       | 208.8  | 97.41 |
| 116.9   | 99.44  | 1.4x     | 116.0  | 97.38 |
| 523.0   | 100    |          |        |       |
| 284.0   | 100    |          | 246.9  | 99.91 |

| Thursday 09 February 2023 |          |                                   |        |            |                |                          |           |
|---------------------------|----------|-----------------------------------|--------|------------|----------------|--------------------------|-----------|
| Ccy                       | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating         | Type                     | Denoms    |
| EUR                       | 500      | BANCO DE SABADELL SA (SABSM)      | 6      | 16/08/2033 | NA/BB/BB       | Commer Banks Non-US      | 100k/100k |
| EUR                       | 1500     | BPCE SFH - SOCIETE DE FI (BPCECB) | 3      | 17/10/2029 | Aaa/AAA/NA     | Finance-Mtge Loan/Banker | 100k/100k |
| EUR                       | 750      | CAJAMAR CAJA RURAL SCC (CAJAMA)   | 3.375  | 16/02/2028 | NA/AA/NA       | Commer Banks Non-US      | 100k/100k |
| EUR                       | 1000     | DNB BANK ASA (DNBNO)              | 3.625  | 16/02/2027 | A3/A/NA        | Commer Banks Non-US      | 100k/1k   |
| EUR                       | 400      | INEOS FINANCE PLC (INEGRP)        | 6.625  | 15/05/2028 | Ba2/BB/BBB-    | Chemicals-Diversified    | 100k/1k   |
| EUR                       | 500      | LANDWIRTSCH. RENTENBANK (RENTEN)  | 2.75   | 16/02/2032 | Aaa/AAA/AAA    | Special Purpose Banks    | 1k/1k     |
| EUR                       | 1250     | L-BANK BW FOERDERBANK (LBANK)     | 2.75   | 16/02/2028 | Aaa/AA+/NA     | Special Purpose Banks    | 1k/1k     |
| EUR                       | 750      | NYKREDIT REALKREDIT AS (NYKRE)    | 4      | 17/07/2028 | NA/BBB+/A      | Mortgage Banks           | 100k/1k   |
| EUR                       | 500      | REGION WALLONNE (WALLOO)          | 3.5    | 15/03/2043 | A3/NA/NA       | Municipal-County         | 100k/100k |
| EUR                       | 300      | TATRA BANKA AS (TATSK)            | 5.952  | 17/02/2026 | A3/NA/NA       | Commer Banks Non-US      | 100k/100k |
| EUR                       | 1000     | UNICREDIT SPA (UCGIM)             | 4.45   | 16/02/2029 | Baa3/BBB-/BBB- | Diversified Banking Inst | 150k/1k   |
| USD                       | 2250     | BP CAP MARKETS AMERICA (BPLN)     | 4.812  | 13/02/2033 | A2/A-/A        | Oil Comp-Integrated      | 1k/1k     |
| USD                       | 1000     | DIB SUKUK LTD (DIBUH)             | 4.8    | 16/08/2028 | A3/NA/A        | Commer Banks Non-US      | 200k/1k   |
| USD                       | 1500     | GREENSAIF PIPELINES BIDC (GASBCM) | 6.129  | 23/02/2038 | A1/NA/A        | Pipelines                | 200k/1k   |
| USD                       | 1500     | GREENSAIF PIPELINES BIDC (GASBCM) | 6.51   | 23/02/2042 | A1/NA/A        | Pipelines                | 200k/1k   |
| USD                       | 425      | INEOS FINANCE PLC (INEGRP)        | 6.75   | 15/05/2028 | Ba2/BB/BBB-    | Chemicals-Diversified    | 200k/1k   |
| USD                       | 850      | RAND PARENT LLC (AAWW)            | 8.5    | 15/02/2030 | Ba1/BB/BB+     | Transport-Air Freight    | 1k/1k     |
| USD                       | 1500     | TMS ISSUER SARL (GASBCM)          | 5.78   | 23/08/2032 | A1/NA/A        | Pipelines                | 200k/1k   |
| USD                       | 750      | WESTPAC NEW ZEALAND LTD (WSTPNZ)  | 4.902  | 15/02/2028 | A1/AA-/NA      | Commer Banks Non-US      | 200k/1k   |
| USD                       | 600      | WYNN RESORTS FINANCE LLC (WYNFIN) | 7.125  | 15/02/2031 | B2/B-/NA       | Gambling (Non-Hotel)     | 2k/1k     |

|     |     |                               |       |            |              |                          |         |       |        |       |        |       |     |
|-----|-----|-------------------------------|-------|------------|--------------|--------------------------|---------|-------|--------|-------|--------|-------|-----|
| USD | 700 | ROYAL CARIBBEAN CRUISES (RCL) | 7.25  | 15/01/2030 | B2/B+/NA     | Cruise Lines             | 2k/1k   | 352.0 | 100    | 295.5 | 100.43 | ca    | -56 |
| USD | 300 | SK HYNIX INC (HYULE)          | FRN   | 17/11/2025 | Baa2/NA/NA   | Electronic Compo-Semicon | 200k/1k |       |        |       | 100.05 |       |     |
| USD | 500 | SYNOVUS BANK GA (SNV)         | 5.625 | 15/02/2028 | NA/BBB/BBB   | Commer Banks-Southern US | 250k/1k | 185.0 | 99.806 | 4x    | 187.9  | 97.81 | +3  |
| USD | 750 | WASTE MANAGEMENT INC (WM)     | 4.625 | 15/02/2030 | Baa1/A-/BBB+ | Non-hazardous Waste Disp | 2k/1k   | 90.0  | 99.858 | 1.7x  | 102.2  | 96.71 | +12 |
| USD | 500 | WASTE MANAGEMENT INC (WM)     | 4.625 | 15/02/2033 | Baa1/A-/BBB+ | Non-hazardous Waste Disp | 2k/1k   | 100.0 | 99.826 | 2x    | 115.8  | 95.96 | +16 |

| Tuesday 07 February 2023 |          |                                   |        |            |              |                          |             | @ Issue |         |       |        |        |     |
|--------------------------|----------|-----------------------------------|--------|------------|--------------|--------------------------|-------------|---------|---------|-------|--------|--------|-----|
| Ccy                      | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating       | Type                     | Denoms      | Spread  | Price   | Cover | Spread | Bid    |     |
| EUR                      | 1500     | ASIAN INFRASTRUCTURE INV (AIIB)   | 3      | 14/02/2028 | Aaa/AAA/AAA  | Supranational Bank       | 1k/1k       | 76.0    | 99.63   | 1.3x  | 74.6   | 97.47  | -1  |
| EUR                      | 500      | BANCO SANTANDER SA (SANTAN)       | 3.25   | 14/02/2028 | Aa1/NA/NA    | Diversified Banking Inst | 100k/100k   | 105.9   | 99.614  | 4.8x  | 94.0   | 97.79  | -12 |
| EUR                      | 500      | BELFIUS BANK SA/NV (CCBGBB)       | 3      | 15/02/2027 | NA/AAA/AAA   | Commer Banks Non-US      | 100k/100k   | 79.3    | 99.625  | 7.2x  | 70.4   | 97.82  | -9  |
| EUR                      | 1000     | CAISSE DES DEPOTS ET CON (CDCEPS) | 3.125  | 25/05/2033 | Aa2/AA/NA    | Sovereign Agency         | 100k/100k   | 29.0    | 99.992  | 8.3x  | 22.1   | 97.56  | -7  |
| EUR                      | 13500    | DEUTSCHLAND I/L BOND (DBRI)       | 0.1    | 15/04/2046 | AaaU/NA/AAAu | Sovereign                | 0.01/0.01   | -153.0  | 98.854  |       |        | 103.68 |     |
| EUR                      | 1046.3   | ESM TBILL (ESMTB)                 | 0      | 04/05/2023 | P-1/A-1+/F1+ | Sovereign Agency         | 0.01/0.01   |         | 99.4173 |       |        | 99.56  |     |
| EUR                      | 5000     | FRANCE (GOVT OF) (FRTR)           | 3      | 25/05/2054 | NA/NA/NA     | Sovereign                | 0.001k/0.00 | 9.0     | 97.422  | 9.2x  | 7.8    | 90.61  | -1  |
| EUR                      | 500      | HYPO VORARLBERG BANK AG (VORHYP)  | 4.125  | 16/02/2026 | A3/NA/NA     | Commer Banks Non-US      | 100k/100k   | 177.5   | 99.867  | 1.9x  | 157.0  | 98.70  | -21 |
| EUR                      | 265      | IM GROUP SAS (IMGRP)              | 8      | 01/03/2028 | B2/B/NA      | Apparel Manufacturers    | 100k/1k     | 574.0   | 100     |       | 572.4  | 98.55  | -2  |
| EUR                      | 600      | IMPERIAL BRANDS FIN NETH (IMBLN)  | 5.25   | 15/02/2031 | Baa3/BBB/BBB | Tobacco                  | 100k/1k     | 308.6   | 99.553  | 5.5x  | 309.9  | 96.68  | +1  |
| EUR                      | 500      | INSTITUT CREDITO OFICIAL (ICO)    | 3.05   | 31/10/2027 | Baa1/A/A-    | Sovereign Agency         | 1k/1k       | 22.0    | 99.897  | 9x    | 16.5   | 97.90  | -6  |
| EUR                      | 400      | JULIUS BAER GROUP LTD (BAERVX)    | 6.625  | Perp       | Baa3/NA/NA   | Invest Mgmt/Advis Serv   | 200k/1k     |         | 100     | 11.1x | 407.0  | 99.22  |     |
| EUR                      | 3000     | KFW (KFW)                         | 2.75   | 14/02/2033 | Aaa/AAA/NA   | Special Purpose Banks    | 1k/1k       | 52.7    | 99.158  | 1.1x  | 48.6   | 96.29  | -4  |
| EUR                      | 250      | LB SAAR GIROZENTRALE (SAARLB)     | 3      | 14/02/2028 | NA/NA/AAA    | Regional Banks-Non US    | 100k/100k   | 75.0    | 99.876  | 3.5x  | 70.5   | 97.70  | -4  |
| EUR                      | 2250     | REPUBLIC OF POLAND (POLAND)       | 3.875  | 14/02/2033 | NA/NA/A-     | Sovereign                | 1k/1k       | 159.1   | 99.431  | 3.6x  | 166.5  | 96.07  | +7  |
| EUR                      | 1250     | REPUBLIC OF POLAND (POLAND)       | 4.25   | 14/02/2043 | NA/NA/A-     | Sovereign                | 1k/1k       | 187.4   | 99.708  | 4x    | 182.8  | 95.71  | -5  |
| EUR                      | 750      | SUMITOMO MITSUI BANKING (SUMIBK)  | 3.602  | 16/02/2026 | Aaa/NA/NA    | Commer Banks Non-US      | 100k/1k     | 114.1   | 100     | 3.7x  | 93.9   | 98.84  | -20 |
| EUR                      | 500      | VODAFONE INTERNAT FINANC (VOD)    | 4      | 10/02/2043 | Baa2/BBB/NA  | Cellular Telecom         | 100k/1k     | 170.2   | 98.92   | 5x    | 187.1  | 91.97  | +17 |
| GBP                      | 350      | KOMMUNALBANKEN AS (KBN)           | 4      | 13/02/2026 | Aaa/AAA/NA   | Sovereign Agency         | 100k/1k     | 87.0    | 99.988  | 1.4x  | 83.6   | 98.54  | -3  |
| USD                      | 2000     | CDP FINANCIAL INC (CADEPO)        | 4.5    | 13/02/2026 | Aaa/AAA/AAA  | Invest Mgmt/Advis Serv   | 250k/1k     | 48.2    | 99.767  |       | 42.0   | 98.55  | -6  |
| USD                      | 1000     | COMCAST CORP (CMCSA)              | 4.65   | 15/02/2033 | A3/A-/NA     | Cable/Satellite TV       | 2k/1k       | 100.0   | 99.904  | 2.1x  | 116.4  | 96.11  | +16 |
| USD                      | 1750     | GACI FIRST INVESTMENT (PIFKSA)    | 4.75   | 14/02/2030 | A1/NA/A      | Investment Companies     | 200k/1k     | 115.0   | 98.945  | 8.7x  | 99.4   | 97.58  | -16 |
| USD                      | 2000     | GACI FIRST INVESTMENT (PIFKSA)    | 4.875  | 14/02/2035 | A1/NA/A      | Investment Companies     | 200k/1k     | 145.0   | 97.745  | 4.9x  | 150.3  | 94.63  | +5  |
| USD                      | 1750     | GACI FIRST INVESTMENT (PIFKSA)    | 5.125  | 14/02/2053 | A1/NA/A      | Investment Companies     | 200k/1k     | 185.0   | 93.286  | 4.3x  | 195.0  | 89.60  | +10 |
| USD                      | 1000     | ING GROEP NV (INTNED)             | 7.5    | Perp       | Ba1/NA/BBB   | Commer Banks Non-US      | 200k/1k     |         | 100     | 3.9x  | 356.3  | 98.53  |     |
| USD                      | 1500     | INTEL CORP (INTC)                 | 4.875  | 10/02/2026 | A2/A/A-      | Electronic Compo-Semicon | 2k/1k       | 75.0    | 100     | 3.5x  | 68.8   | 98.89  | -6  |
| USD                      | 1750     | INTEL CORP (INTC)                 | 4.875  | 10/02/2028 | A2/A/A-      | Electronic Compo-Semicon | 2k/1k       | 105.0   | 99.917  | 2.9x  | 101.6  | 98.25  | -3  |
| USD                      | 2250     | INTEL CORP (INTC)                 | 5.2    | 10/02/2033 | A2/A/A-      | Electronic Compo-Semicon | 2k/1k       | 155.0   | 99.715  | 3.2x  | 150.8  | 97.73  | -4  |
| USD                      | 1000     | INTEL CORP (INTC)                 | 5.625  | 10/02/2043 | A2/A/A-      | Electronic Compo-Semicon | 2k/1k       | 175.0   | 99.94   | 5.7x  | 170.4  | 97.41  | -5  |
| USD                      | 2000     | INTEL CORP (INTC)                 | 5.7    | 10/02/2053 | A2/A/A-      | Electronic Compo-Semicon | 2k/1k       | 195.0   | 99.957  | 4x    | 193.3  | 97.90  | -2  |
| USD                      | 1250     | INTEL CORP (INTC)                 | 5.9    | 10/02/2063 | A2/A/A-      | Electronic Compo-Semicon | 2k/1k       | 215.0   | 99.954  | 4.6x  | 209.0  | 98.40  | -6  |
| USD                      | 1000     | STARBUCKS CORP (SBUX)             | 4.75   | 15/02/2026 | Baa1/BBB+/NA | Retail-Restaurants       | 2k/1k       | 68.0    | 99.879  | 3.4x  | 59.4   | 98.80  | -9  |
| USD                      | 500      | STARBUCKS CORP (SBUX)             | 4.8    | 15/02/2033 | Baa1/BBB+/NA | Retail-Restaurants       | 2k/1k       | 115.0   | 99.804  | 4x    | 131.4  | 96.14  | +16 |
| USD                      | 1750     | SWEDISH EXPORT CREDIT (SEK)       | 4.375  | 13/02/2026 | Aa1/AA+/NA   | Export/Import Bank       | 200k/1k     | 36.2    | 99.767  |       | 29.1   | 98.56  | -7  |
| USD                      | 700      | VODAFONE GROUP PLC (VOD)          | 5.625  | 10/02/2053 | Baa2/BBB/BBB | Cellular Telecom         | 1k/1k       | 195.0   | 99.583  | 4.9x  | 197.6  | 96.27  | +3  |
| USD                      | 500      | VODAFONE GROUP PLC (VOD)          | 5.75   | 10/02/2063 | Baa2/BBB/BBB | Cellular Telecom         | 1k/1k       | 210.0   | 99.164  | 4.6x  | 215.3  | 95.23  | +5  |
| USD                      | 350      | WR GRACE HOLDING LLC (GRA)        | 7.375  | 01/03/2031 | B1/B/BB+     | Chemicals-Specialty      | 2k/1k       | 370.0   | 100     |       | 348.7  | 98.61  | -21 |

| Monday 06 February 2023 |          |                                   |        |            |                |                          |           | @ Issue |        |       |        |        |     |
|-------------------------|----------|-----------------------------------|--------|------------|----------------|--------------------------|-----------|---------|--------|-------|--------|--------|-----|
| Ccy                     | Size (M) | Issuer (Bberg ticker)             | Coupon | Maturity   | Rating         | Type                     | Denoms    | Spread  | Price  | Cover | Spread | Bid    |     |
| EUR                     | 300      | BANKINTER SA (BKISM)              | 7.375  | Perp       | NA/BB/NA       | Commer Banks Non-US      | 200k/200k |         | 100    | 10.8x | 493.1  | 98.98  |     |
| EUR                     | 800      | BECTON DICKINSON EURO (BDX)       | 3.553  | 13/09/2029 | Baa2/BBB/BBB   | Disposable Medical Prod  | 100k/1k   | 134.3   | 99.997 | 1.6x  | 140.6  | 96.75  | +6  |
| EUR                     | 800      | BRITISH TELECOMMUNICATIO (BRITEL) | 3.75   | 13/05/2031 | Baa2/BBB/BBB   | Telephone-Integrated     | 100k/1k   | 156.7   | 99.922 | 3.3x  | 162.8  | 96.22  | +6  |
| EUR                     | 500      | CASSA CENTRALE BANCA (CASSAC)     | 5.885  | 16/02/2027 | NA/NA/BBB-     | Commer Banks Non-US      | 100k/1k   | 341.3   | 100    | 3.4x  | 294.8  | 99.73  | -46 |
| EUR                     | 500      | CASSA DEPOSITI E PRESTIT (CDEP)   | 3.875  | 13/02/2029 | NA/BBB/BBB     | Special Purpose Banks    | 100k/100k | 35.0    | 99.601 | 5.6x  | 33.9   | 96.87  | -1  |
| EUR                     | 1000     | FORD MOTOR CREDIT CO LLC (F)      | 4.867  | 03/08/2027 | NA/BB+/BB+     | Auto-Cars/Light Trucks   | 100k/1k   | 255.3   | 99.997 |       | 265.5  | 97.42  | +10 |
| EUR                     | 1000     | JPN BANK FOR INTL COOP (JBIC)     | 3.125  | 15/02/2028 | A1/A+/NA       | Export/Import Bank       | 100k/1k   | 78.9    | 99.859 | 1.8x  | 82.0   | 97.62  | +3  |
| EUR                     | 750      | LAND BERLIN (BERGER)              | 2.75   | 14/02/2033 | NA/NA/AAA      | Regional Authority       | 1k/1k     | 59.4    | 99.2   | 4.8x  | 56.4   | 95.86  | -3  |
| EUR                     | 1000     | LANDBK HESSEN-THUERINGEN (HESLAN) | 2.75   | 23/03/2027 | NA/NA/NA       | Regional Banks-Non US    | 1k/1k     |         | 100    |       | 17.6   | 98.81  |     |
| EUR                     | 500      | RWE AG (RWE)                      | 3.625  | 13/02/2029 | Baa2/NA/BBB+   | Electric-Generation      | 1k/1k     | 145.4   | 99.709 | 4.4x  | 147.6  | 96.88  | +2  |
| EUR                     | 500      | RWE AG (RWE)                      | 4.125  | 13/02/2035 | Baa2/NA/BBB+   | Electric-Generation      | 1k/1k     | 189.9   | 99.786 | 5x    | 192.6  | 95.66  | +3  |
| EUR                     | 500      | SAGE GROUP PLC (THE) (SGELN)      | 3.82   | 15/02/2028 | NA/BBB+/NA     | Applications Software    | 100k/1k   | 147.6   | 100    | 5.7x  | 146.3  | 98.02  | -1  |
| EUR                     | 500      | VIRGIN MONEY UK PLC (VMUKLN)      | 4.625  | 29/10/2028 | Baa1/BBB-/BBB+ | Commer Banks Non-US      | 100k/1k   | 238.8   | 99.666 | 3x    | 236.5  | 97.68  | -2  |
| GBP                     | 350      | BRITISH TELECOMMUNICATIO (BRITEL) | 5.75   | 13/02/2041 | Baa2/BBB/BBB   | Telephone-Integrated     | 100k/1k   | 200.0   | 99.341 | 4.7x  | 210.9  | 93.21  | +11 |
| GBP                     | 750      | DANSKE BANK A/S (DANBNK)          | 4.625  | 13/04/2027 | A3/A+/A+       | Commer Banks Non-US      | 100k/1k   | 170.0   | 99.686 | 2.3x  | 166.6  | 98.04  | -3  |
| GBP                     | 1000     | TSB BANK PLC (TSBLN)              | FRN    | 14/02/2027 | Aaa/NA/NA      | Commer Banks Non-US      | 100k/1k   | 60.0    | 100    | 1.8x  |        | 100.15 |     |
| USD                     | 750      | ALBERTSONS COS/SAFEWAY (ACI)      | 6.5    | 15/02/2028 | Ba3/BB/NA      | Food-Retail              | 1k/1k     | 268.0   | 100    |       |        |        |     |
| USD                     | 1250     | ALLIANT HOLD / CO-ISSUER (ALIAN)  | 6.75   | 15/04/2028 | B2/NA/NA       | Insurance Brokers        | 2k/1k     | 294.0   |        |       | 299.2  | 97.74  | +5  |
| USD                     | 800      | BECTON DICKINSON AND CO (BDX)     | 4.693  | 13/02/2028 | Baa2/BBB/BBB   | Drug Delivery Systems    | 1k/1k     | 88.0    | 100    | 2.3x  | 103.2  | 97.40  | +15 |
| USD                     | 1500     | DEUTSCHE BANK NY (DB)             | 7.079  | 10/02/2034 | Baa3/BB+/BBB-  | Diversified Banking Inst | 200k/1k   | 345.0   | 100    | 5.2x  | 348.0  | 97.33  | +3  |
| USD                     | 5000     | EUROPEAN INVESTMENT BANK (EIB)    | 3.75   | 14/02/2033 | Aaa/AAA/AAA    | Supranational Bank       | 1k/1k     | 18.5    | 99.488 |       | 9.1    | 97.15  | -9  |
| USD                     | 3500     | EXPORT DEVELOPMINT CANADA (EDC)   | 3.875  | 14/02/2028 | Aaa/AAA/NA     | Export/Import Bank       | 5k/5k     | 17.5    | 99.586 |       | 16.0   | 97.57  | -1  |
| USD                     | 5000     | INTL BK RECON & DEVELOP (IBRD)    | 3.875  | 14/02/2030 | Aaa/AAA/NA     | Supranational Bank       | 1k/1k     | 16.9    | 99.866 |       | 15.4   | 97.31  | -1  |
| USD                     | 750      | MICRON TECHNOLOGY INC (MU)        | 5.875  | 09/02/2033 | Baa3/BBB-/BBB  | Electronic Compo-Semicon | 2k/1k     | 225.0   | 99.933 | 2.9x  | 233.0  | 96.74  | +8  |
| USD                     | 1250     | NEXTERA ENERGY CAPITAL (NEE)      | 4.9    | 28/02/2028 | Baa1/BBB+/A-   | Electric-Integrated      | 2k/1k     | 110.0   | 99.793 | 2.3x  | 119.6  | 97.57  | +10 |
| USD                     | 600      | NEXTERA ENERGY CAPITAL (NEE)      | 5      | 28/02/2030 | Baa1/BBB+/A-   | Electric-Integrated      | 2k/1k     | 125.0   | 99.926 | 3.3x  | 134.3  | 97.03  | +9  |
| USD                     | 1000     | NEXTERA ENERGY CAPITAL (NEE)      | 5.05   | 28/02/2033 | Baa1/BBB+/A-   | Electric-Integrated      | 2k/1k     | 140.0   | 99.973 | 3x    | 151.4  | 96.54  | +11 |
| USD                     | 1150     | NEXTERA ENERGY CAPITAL (NEE)      | 5.25   | 28/02/2053 | Baa1/BBB+/A-   | Electric-Integrated      | 2k/1k     | 155.0   | 99.951 | 3.9x  | 161.5  | 95.90  | +7  |
| USD                     | 1000     | NORTHROP GRUMMAN CORP (NOC)       | 4.7    | 15/03/2033 | Baa1/BBB+/BBB+ | Aerospace/Defense        | 2k/1k     | 108.0   | 99.898 | 3.3x  | 123.5  | 95.93  | +16 |
| USD                     | 1000     | NORTHROP GRUMMAN CORP (NOC)       | 4.95   | 15/03/2053 | Baa1/BBB+/BBB+ | Aerospace/Defense        | 2k/1k     | 128.0   | 99.589 | 5.2x  | 140.7  | 94.44  | +13 |
| USD                     | 400      | SPIRE MISSOURI INC (SR)           | 4.8    | 15/02/2033 | A1/A/NA        | Gas-Distribution         | 2k/1k     | 120.0   | 99.85  | 4.8x  | 125.9  | 96.55  | +6  |
| USD                     | 1000     | T-MOBILE USA INC (TMUS)           | 4.95   | 15/03/2028 | Baa3/BBB-/BBB- | Cellular Telecom         | 2k/1k     | 118.0   | 99.791 | 4.4x  | 122.3  | 97.66  | +4  |
| USD                     | 1250     | T-MOBILE USA INC (TMUS)           | 5.05   | 15/07/2033 | Baa3/BBB-/BBB- | Cellular Telecom         | 2k/1k     | 143.0   | 99.827 | 2.2x  | 159.7  | 95.81  | +17 |
| USD                     | 400      | WANDA PROPERTIES GLOBA (DALWAN)   | 11     | 13/02/2026 | Ba3/NA/BB      | Real Estate Oper/Develop | 200k/1k   |         | 96.639 | 2.8x  | 951.7  | 92.70  |     |

Data Source: Bloomberg, ADMISI

\* Bloomberg indicative at time of writing

NQ = No Quote Available

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