

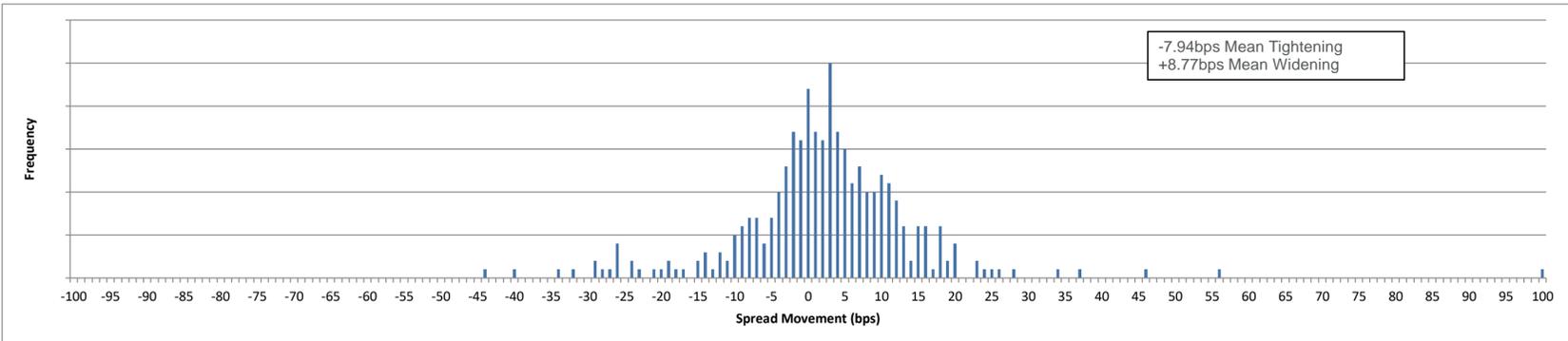
FIXED INCOME

New Issue Performance
10 March 2023



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	700	CIGNA GROUP/THE (CI)	5.685	15/03/2026	Baa1/A-/BBB+	Pharmacy Services	28/02/23	117	99.998	2.1x	72.5	100.148	-45
EUR	750	BANCA MONTE DEI PASCHI S (MONTE)	6.75	02/03/2026	B1/NA/B+	Commer Banks Non-US	23/02/23	384.3	100	2x	343.6	100.319	-41
USD	500	TEVA PHARMACEUTICALS NE (TEVA)	8.125	15/09/2031	Ba2/BB-/BB-	Medical-Drugs	01/03/23	413	100		378.3	102.989	-35
USD	350	STANLEY BLACK & DECKER I (SWK)	6.272	06/03/2026	Baa2/A-/BBB+	Tools-Hand Held	01/03/23	165	100	1.3x	132.5	100.398	-32
USD	600	TEVA PHARMACEUTICALS NE (TEVA)	7.875	15/09/2029	Ba2/BB-/BB-	Medical-Drugs	01/03/23	366	100		336.2	102.306	-30

FIVE WORST PERFORMERS							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Spread	Bid	
USD	1500	EGYPT TASKEEK COMPANY (EGYSK)	10.875	28/02/2026	B3/B/NA	Sovereign	21/02/23	655.6	99.688		799.3	96.041	+144
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	8	Perp	NA/BB-/BBB-	Diversified Banking Inst	06/03/23	391.3	100	3.2x	446.5	98.125	+55
EUR	750	CREDIT SUISSE AG LONDON (CS)	5.5	20/08/2026	A3/A-/BBB+	Commer Banks Non-US	15/02/23	298.4	99.708	2x	344.3	97.568	+46
EUR	800	TEVA PHARM FNC NL II (TEVA)	7.375	15/09/2029	Ba2/BB-/BB-	Medical-Drugs	01/03/23	464.5	100		501.5	99.644	+37
USD	300	KOREA HOUSING FINANCE CO (KHFC)	4.625	24/02/2033	Aa2/AA/NA	Sovereign Agency	16/03/23	88	99.344	7.7x	121.7	96.645	+34

Thursday 09 March 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ANGLO AMERICAN CAPITAL (AALLN)	4.5	15/09/2028	NA/NA/NA	Diversified Minerals	100k/1k	188.5	99.406	4.8x	190.9	99.84	+2
EUR	500	ANGLO AMERICAN CAPITAL (AALLN)	5	15/03/2031	NA/NA/NA	Diversified Minerals	100k/1k	244.1	99.587	2.4x	250.4	99.93	+6
EUR	750	CAISSE FRANCAISE DE FIN (CAFFIL)	3.5	16/03/2032	NA/NA/NA	Sovereign Agency	100k/100k	86.1	99.894	1.3x	88.7	100.90	+3
EUR	500	HEINEKEN NV (HEIANA)	3.875	23/09/2024	NA/NA/NA	Brewery	100k/1k	59.3	99.911	3.8x	59.7	100.07	+0
EUR	750	HEINEKEN NV (HEIANA)	3.875	23/09/2030	NA/NA/NA	Brewery	100k/1k	129.2	99.603	2.5x	133.5	100.11	+4
EUR	750	HEINEKEN NV (HEIANA)	4.125	23/03/2035	NA/NA/NA	Brewery	100k/1k	150.3	99.36	1.3x	155.4	99.91	+5
EUR	1500	INTESA SANPAOLO SPA (ISPIM)	3.578	17/03/2025	NA/NA/NA	Commer Banks Non-US	100k/1k	63.0	100	1.5x		100.06	
EUR	750	LAND RHEINLAND-PFALZ (RHIPAL)	3.5	16/06/2025	NA/NA/NA	Regional Authority	1k/1k				27.8	100.20	
EUR	1000	LANDBK HESSEN-THUERINGEN (HESLAN)	2.55	20/01/2026	NA/NA/NA	Regional Banks-Non US	1k/1k		100			100.22	
EUR	300	LANDSBANKINN HF (LANBNN)	4.25	16/03/2028	NA/NA/NA	Commer Banks Non-US	100k/1k	149.5	99.731	1.1x	152.3	100.35	+3
EUR	500	NESTE OYJ (NESVFH)	3.875	16/03/2029	NA/NA/NA	Oil Refining&Marketing	100k/1k	124.2	99.606	3.4x	129.1	NQ	+5
EUR	1500	UBS GROUP AG (UBS)	4.625	17/03/2028	NA/A-/A+	Diversified Banking Inst	200k/1k	175.4	99.932	2.4x	182.1	100.20	+7
EUR	1250	UBS GROUP AG (UBS)	4.75	17/03/2032	NA/A-/A+	Diversified Banking Inst	200k/1k	219.7	99.518	2.7x	222.7	100.14	+3
USD	700	AEP TRANSMISSION CO LLC (AEP)	5.4	15/03/2053	A2/NA/NA	Electric-Transmission	2k/1k	157.0	99.47	3.9x	159.5	99.84	+3
USD	1000	CEMEX SAB DE CV (CEMEX)	9.125	Perp	NA/NA/NA	Bldg Prod-Cement/Aggreg	200k/1k		100		531.5	NQ	
USD	1250	HSBC USA INC (HSBC)	5.625	17/03/2025	NA/NA/NA	Commer Banks-Eastern US	200k/1k	80.0	99.83	1.9x	86.3	99.92	+6
USD	400	IDAHO POWER CO (IDA)	5.5	15/03/2053	NA/NA/NA	Electric-Integrated	1k/1k	170.0	99.057	3.8x	172.1	99.47	+2
USD	400	KENTUCKY UTILITIES CO (PPL)	5.45	15/04/2033	NA/NA/NA	Electric-Integrated	2k/1k	155.0	99.772	4.8x	162.2	99.90	+7
USD	400	LOUISVILLE GAS & ELEC (PPL)	5.45	15/04/2033	NA/NA/NA	Electric-Integrated	2k/1k	155.0	99.772	4.8x	163.5	99.80	+8
USD	600	OCI NV (OCINV)	6.7	16/03/2033	NA/NA/NA	Agricultural Chemicals	200k/1k	280.0	99.834	1.9x	286.2	NQ	+6

Wednesday 08 March 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ASB BANK LIMITED (ASBBNK)	4.5	16/03/2027	NA/NA/NA	Commer Banks Non-US	100k/1k	169.5	99.596	2.8x	165.0	100.37	-5
EUR	500	AUTOLIV INC (ALV)	4.25	15/03/2028	NA/BBB/NA	Auto/Trk Prts&Equip-Orig	100k/1k	155.3	99.586	4x	164.5	99.82	+9
EUR	400	AZELIS FINANCE NV (AZELIS)	5.75	15/03/2028	NA/BB+/BB+	Distribution/Wholesale	100k/1k	294.7	100		318.1	100.02	+23
EUR	250	BAYERISCHE LANDESBODEN (BYLABO)	3.25	15/03/2035	NA/NA/NA	Finance-Mtge Loan/Banker	1k/1k	63.5	99.375	1x	69.0	100.31	+6
EUR	700	COMMUNAUTE FRANCAISE BEL (LCFB)	3.75	22/06/2033	NA/NA/NA	Municipal-County	100k/100k	43.0	99.955	1.9x	40.8	101.27	-2
EUR	500	ELIA GROUP SA/NV (ELIASO)	5.85	Perp	NA/NA/NA	Electric-Transmission	100k/100k	308.4	99.921	5.8x	335.7	99.41	+27
EUR	800	GLOBAL PAYMENTS INC (GPN)	4.875	17/03/2031	Baa3/NA/BBB	Commercial Serv-Finance	100k/1k	228.2	99.676	1.9x	228.5	100.54	+0
EUR	750	HAMBURG COMMERCIAL BANK (HCOB)	4.875	17/03/2025	NA/NA/NA	Regional Banks-Non US	1k/1k	158.6	99.948	2x	148.7	100.48	-10
EUR	5000	KFW (KFW)	3.125	07/06/2030	NA/NA/NA	Special Purpose Banks	1k/1k	49.6	99.519	5.2x	52.0	100.41	+2
EUR	500	KOMMUNINVEST I SVERIGE (KOMINS)	3.375	15/03/2027	NA/NA/NA	Regional Agencies	100k/1k	53.7	99.754	6.8x	53.1	100.36	-1
EUR	1000	LANDBK HESSEN-THUERINGEN (HESLAN)	2.5	14/04/2025	NA/NA/NA	Regional Banks-Non US	1k/1k		100			100.16	
EUR	1000	NATIONWIDE BLDG SOCIETY (NWIDE)	3.625	15/03/2028	NA/NA/NA	Building Societies	100k/1k	84.4	99.883	2.1x	87.8	100.45	+3
EUR	500	NORTHWESTERN MUTUAL GLBL (NWMLIC)	4.109	15/03/2030	NA/AA+/NA	Life/Health Insurance	100k/1k	143.8	100	1.3x	144.5	100.73	+1
EUR	300	SUOMEN HYPOTEEKKIYHDISTY (SUOHYP)	3.625	15/09/2028	NA/NA/NA	Mortgage Banks	100k/100k	90.4	99.619	1.5x	94.0	100.29	+4
EUR	500	VESTAS WIND SYSTEMS A/S (VWSDC)	4.125	15/06/2026	NA/NA/NA	Energy-Alternate Sources	100k/1k	118.5	99.624	4x	110.9	100.41	-8
EUR	500	VOLKSBANK WIEN AG (VOWIBA)	4.75	15/03/2027	A3/NA/NA	Cooperative Banks	100k/100k	195.9	99.612	1.3x	199.0	100.05	+3
EUR	750	WESTPAC SEC NZ/LONDON (WSTPNZ)	3.75	20/04/2028	NA/NA/NA	Commer Banks Non-US	100k/1k	101.9	99.626	3x	100.9	100.34	-1
GBP	400	LAND SECURITIES CM PLC (LANDLN)	4.875	15/09/2032	NA/NA/NA	REITS-Shopping Centers	100k/1k	133.0	99.064	2.3x	131.2	99.80	-2
GBP	350	SALTAIRE FINANCE PLC (SLTFIN)	4.809	14/03/2053	Aa3/NA/NA	Finance-Other Services	100k/1k	63.0	99.948	2.4x	59.3	103.54	-4
USD	1300	AMERICAN TOWER TRUST I (AMETOW)	5.49	15/03/2028	(P)Aaa/NA/AAA(EXP)	REITS-Diversified	25k/1k		100		28.8	104.11	
USD	500	BANK OF EAST ASIA LTD (BNKEA)	6.75	15/03/2027	NA/NA/NA	Commer Banks Non-US	250k/1k	210.0	99.802	4.6x	208.2	100.40	-2
USD	750	KENVUE INC (KVUE)	5.5	22/03/2025	NA/(P)A/NA	Cosmetics&Toiletries	2k/1k	45.0	99.963	5.5x	50.0	100.38	+5
USD	750	KENVUE INC (KVUE)	5.35	22/03/2026	NA/(P)A/NA	Cosmetics&Toiletries	2k/1k	60.0	99.943	6.4x	62.0	100.58	+2
USD	1000	KENVUE INC (KVUE)	5.05	22/03/2028	NA/(P)A/NA	Cosmetics&Toiletries	2k/1k	75.0	99.847	4.8x	85.0	100.37	+10
USD	1000	KENVUE INC (KVUE)	5	22/03/2030	NA/(P)A/NA	Cosmetics&Toiletries	2k/1k	85.0	99.749	4.1x	98.0	100.13	+13
USD	1250	KENVUE INC (KVUE)	4.9	22/03/2033	NA/(P)A/NA	Cosmetics&Toiletries	2k/1k	95.0	99.781	4.3x	108.0	99.88	+13
USD	750	KENVUE INC (KVUE)	5.1	22/03/2043	NA/(P)A/NA	Cosmetics&Toiletries	2k/1k	100.0	99.739	7.1x	108.0	100.04	+8
USD	1500	KENVUE INC (KVUE)	5.05	22/03/2053	NA/(P)A/NA	Cosmetics&Toiletries	2k/1k	120.0	99.358	5.2x	127.2	99.42	+7
USD	750	KENVUE INC (KVUE)	5.2	22/03/2063	NA/NA/NA	Cosmetics&Toiletries	2k/1k	135.0	99.3	9.9x	140.0	99.77	+5
USD	400	POPULAR INC (BPOP)	7.25	13/03/2028	NA/BB+/NA	Commer Banks-Southern US	2k/1k	300.0	99.637		310.9	100.08	+11
USD	450	PRIVATE EXPORT FUNDING (PEFCO)	5.5	14/03/2025	NA/NA/AA+(EXP)	Finance-Commercial	2k/1k	45.0	99.963				
USD	2250	REPUBLIC OF TURKEY (TURKEY)	9.375	14/03/2029	B3/NA/NA	Sovereign	200k/1k	516.7	99.438		539.3	99.40	+23
USD	325	SYSTEM ENERGY RESOURCES (ETR)	6	15/04/2028	Baa1/NA/NA	Electric-Generation	1k/1k	255.0	96.196	6.5x	231.0	98.17	-24

Tuesday 07 March 2023							@ Issue		Current*				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	250	ALANDSBANKEN AB (AABHFH)	3.875	16/03/2026	NA/NA/NA	Commer Banks Non-US	100k/100k	82.4	99.981	1.6x	86.1	100.30	+4
EUR	1000	DNB BANK ASA (DNBNO)	4	14/03/2029	Aa2/AA-/NA	Commer Banks Non-US	100k/1k	125.8	99.871	1.6x	127.4	100.35	+2
EUR	1250	DZ BANK AG (DZBK)	2.6	03/04/2024	NA/A+/NA	Cooperative Banks	1k/1k		100			100.05	
EUR	6000	EUROPEAN UNION (EU)	3.25	04/07/2034	NA/NA/NA	Sovereign	0.001k/0.00	67.7	99.968	9.1x	69.2	100.26	+1
EUR	200	HELLENIC BANK PCL (HBCY)	10.25	14/06/2033	B2/NA/B	Commer Banks Non-US	100k/1k		100	4.4x	726.1	101.04	
EUR	600	JUNTA DE ANDALUCIA (ANDAL)	3.95	30/04/2033	Baa2/NA/NA	Municipal-County	1k/1k	29.0	99.858	1.7x	30.4	100.71	+1
EUR	550	MAGNA INTERNATIONAL INC (MGCN)	4.375	17/03/2032	A3/A-/NA	Auto/Trk Prts&Equip-Orig	100k/1k	1					

EUR	1500	HSBC HOLDINGS PLC (HSBC)	4.752	10/03/2028	A3/A-/A+	Diversified Banking Inst	100k/1k	179.4	100	2.1x	190.7	100.33	+11
EUR	1250	HSBC HOLDINGS PLC (HSBC)	4.787	10/03/2032	A3/A-/A+	Diversified Banking Inst	100k/1k	208.2	100	2.4x	226.7	100.09	+18
EUR	750	NBN CO LTD (NBNAUS)	4.125	15/03/2029	A1/NA/AA	Telecom Services	100k/1k	142.0	99.563	2.5x	146.8	100.37	+5
EUR	600	NBN CO LTD (NBNAUS)	4.375	15/03/2033	A1/NA/AA	Telecom Services	100k/1k	168.0	99.817	2.8x	173.5	100.89	+6
EUR	500	NESTLE OYJ (NESVFH)	4.25	16/03/2033	NA/NA/NA	Oil Refining&Marketing	100k/1k	162.3	99.936	2.4x	172.4	NQ	+10
EUR	850	NESTLE FINANCE INTL LTD (NESNVX)	3.5	13/12/2027	Aa3/AA-/NA	Food-Misc/Diversified	1k/1k	71.4	99.543	1.8x	70.3	100.51	-1
EUR	850	NESTLE FINANCE INTL LTD (NESNVX)	3.75	13/03/2033	Aa3/AA-/NA	Food-Misc/Diversified	1k/1k	108.4	99.435	2.1x	111.1	100.91	+3
EUR	1500	TORONTO-DOMINION BANK (TD)	3.715	13/03/2030	NA/NA/NA	Commer Banks Non-US	100k/1k	97.7	100	1.5x	102.4	100.91	+5
EUR	3500	TORONTO-DOMINION BANK (TD)	3.879	13/03/2026	NA/NA/NA	Commer Banks Non-US	100k/1k	80.6	100	1.3x	88.8	100.32	+8
EUR	1000	TOYOTA MOTOR CREDIT CORP (TOYOTA)	4.05	13/09/2029	NA/NA/NA	Auto-Cars/Light Trucks	100k/1k	132.6	99.818	2.6x	132.2	100.92	-0
USD	300	ADVANCE AUTO PARTS (AAP)	5.9	09/03/2026	Baa2/BBB-/NA	Retail-Auto Parts	2k/1k	130.0	99.938	6.7x	122.8	100.41	-7
USD	300	ADVANCE AUTO PARTS (AAP)	5.95	09/03/2028	Baa2/BBB-/NA	Retail-Auto Parts	2k/1k	170.0	99.919	5.2x	176.8	100.26	+7
USD	600	AIR LEASE CORP SUKUK LTD (AL)	5.85	01/04/2028	NA/(P)BBB/BBB(EXP)	Finance-Leasing Compan	200k/1k	185.0	98.928		199.5	98.86	+14
USD	750	AMERIPRISE FINANCIAL INC (AMP)	5.15	15/05/2033	A3/A-/A-	Invest Mgmt/Advis Serv	2k/1k	120.0	99.757	2.9x	137.9	99.43	+18
USD	400	AVERY DENNISON CORP (AVY)	5.75	15/03/2033	Baa2/BBB/NA	Office Supplies&Forms	2k/1k	183.0	99.557	2x	190.6	100.02	+8
USD	500	AVNET INC (AVT)	6.25	15/03/2028	Baa3/BBB-/BBB-	Electronic Parts Distrib	2k/1k	205.0	99.723	1.7x	213.0	99.99	+8
USD	500	COMMONWEALTH BANK AUST (CBAAU)	FRN	13/03/2026	Aa3/AA-/A+	Commer Banks Non-US	2k/1k	100	3x			100.08	
USD	500	DUKE ENERGY PROGRESS LLC (DUK)	5.25	15/03/2033	Aa3/A/NA	Electric-Integrated	2k/1k	128.0	99.976	5x	142.7	99.86	+15
USD	500	DUKE ENERGY PROGRESS LLC (DUK)	5.35	15/03/2053	Aa3/A/NA	Electric-Integrated	2k/1k	148.0	99.407	4.2x	163.4	98.53	+15
USD	2300	ENBRIDGE INC (ENBNC)	5.7	08/03/2033	Baa1/BBB+/BBB+	Pipelines	2k/1k	173.0	99.872	2.7x	172.2	101.02	-1
USD	700	ENBRIDGE INC (ENBNC)	5.969	08/03/2026	Baa1/BBB+/BBB+	Pipelines	2k/1k	135.0	100	2.5x	144.0	100.07	+9
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	8	Perp	NA/BB-/BBB-	Diversified Banking Inst	200k/1k	391.3	100	3.2x	446.5	98.13	+55
USD	600	MARSH & MCLENNAN COS INC (MMC)	5.45	15/03/2053	Baa1/A-/A-	Insurance Brokers	2k/1k	157.0	99.428	4.6x	168.8	99.22	+12
USD	750	MASTERCARD INC (MA)	4.85	09/03/2033	Aa3/A+/NA	Finance-Credit Card	2k/1k	87.5	99.906	3.2x	99.0	100.14	+12
USD	750	MASTERCARD INC (MA)	4.875	09/03/2028	Aa3/A+/NA	Finance-Credit Card	2k/1k	62.5	99.903	3.5x	72.2	100.14	+10
USD	400	PRINCIPAL FINANCIAL GRP (PFG)	5.375	15/03/2033	Baa1/A-/A-	Life/Health Insurance	2k/1k	140.0	99.891	3.8x	157.1	99.71	+17
USD	300	PRINCIPAL FINANCIAL GRP (PFG)	5.5	15/03/2053	Baa1/A-/A-	Life/Health Insurance	2k/1k	160.0	99.751	4x	173.5	99.26	+13
USD	650	RIO TINTO FIN USA PLC (RIOLN)	5	09/03/2033	A2/A/NA	Metal-Diversified	2k/1k	105.0	99.712	2.8x	129.3	98.96	+24
USD	1100	RIO TINTO FIN USA PLC (RIOLN)	5.125	09/03/2053	A2/A/NA	Metal-Diversified	2k/1k	130.0	98.479	2.6x	139.6	98.69	+10
USD	800	SAN DIEGO G & E (SRE)	5.35	01/04/2053	A1/A/NA	Electric-Integrated	1k/1k	150.0	98.948	3x	165.6	98.21	+16
USD	1000	SANTANDER HOLDINGS USA (SANUSA)	6.499	09/03/2029	Baa3/BBB+/BBB+	Commer Banks-Eastern US	2k/1k	223.0	100	3.7x	234.6	100.13	+12
USD	1500	WARNERMEDIA HOLDINGS INC (WBD)	6.412	15/03/2026	Baa3/BBB-/BBB-	Motion Pictures&Services	2k/1k	178.0	100	3.2x	173.3	100.15	-5

Friday 03 March 2023							@ Issue				Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid		
EUR	1500	BANQUE FED CRED MUTUEL (BFM)	4.125	13/03/2029	NA/NA/AA-	Commer Banks Non-US	100k/100k	149.5	99.397	1.8x	155.2	99.93	+6
EUR	500	INVESTITIONSBANK DES LAN (ILBB)	3.25	13/03/2030	NA/NA/AAA	Special Purpose Banks	100k/100k	61.7	99.686	2x	64.0	100.42	+2
EUR	500	PANDORA A/S (PNDORA)	4.5	10/04/2028	Baa2/BBB/NA	Retail-Jewelry	100k/1k	182.0	99.462	4.2x	179.4	100.27	-3
EUR	1850	REPUBLIC OF CROATIA BOND (CROATE)	3.65	08/03/2025	NA/NA/NA	Sovereign	0.001k/0.00		100		68.7	99.68	
USD	450	BOCOM LEASING MGMT (BCLMHK)	5.5	08/03/2024	A3/NA/NA	Finance-Leasing Compan	200k/100k				127.9	99.46	

Thursday 02 March 2023							@ Issue				Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid		
GBP	1250	BANK OF NOVA SCOTIA (BNS)	FRN	09/03/2027	Aaa/NA/NA	Diversified Banking Inst	100k/1k	62.0	100	1.3x		100.10	
USD	350	BLACK HILLS CORP (BKH)	5.95	15/03/2028	Baa2/NA/BBB+	Electric-Integrated	2k/1k	170.0	99.677	3.6x	166.4	100.70	-4
USD	2000	CHINA TAIPING INSURANCE (CTIH)	6.4	Perp	NA/NA/BBB+	Life/Health Insurance	200k/1k	207.2	100		223.0	100.25	+16
USD	2000	EUROPEAN BK RECON & DEV (EBRD)	4.375	09/03/2028	NA/NA/NA	Supranational Bank	1k/1k	13.9	99.592		11.3	100.63	-3
USD	2000	HSBC HOLDINGS PLC (HSBC)	6.161	09/03/2029	A3/A-/A+	Diversified Banking Inst	200k/1k	185.0	100	3.8x	191.4	100.54	+6
USD	2250	HSBC HOLDINGS PLC (HSBC)	6.254	09/03/2034	A3/A-/A+	Diversified Banking Inst	200k/1k	220.0	100	2.8x	231.6	100.72	+12
USD	2750	HSBC HOLDINGS PLC (HSBC)	6.332	09/03/2044	A3/A-/A+	Diversified Banking Inst	200k/1k	210.0	100	3x	218.6	101.44	+9
USD	500	JONES DESLAURIERS INSURA (NAVCOR)	8.5	15/03/2030	B2/B-/B+	Insurance Brokers	2k/1k		100		374.5	102.58	
USD	2000	L-BANK BW FOERDERBANK (LBANK)	4.875	09/03/2026	NA/AA+/NA	Special Purpose Banks	1k/1k	20.8	99.874	1.5x	20.7	100.35	-0
USD	500	NORINCHUKIN BANK (NORBK)	5.43	09/03/2028	A1/A/NA	Commer Banks Non-US	200k/1k	110.0	100		97.6	101.45	-12
USD	740	NRG ENERGY INC (NRG)	7	15/03/2033	Baa3/NA/BBB-	Independ Power Producer	2k/1k	310.0	98.749	4.9x	290.8	101.77	-19
USD	650	NRG ENERGY INC (NRG)	10.25	Perp	Ba3/B/BB-	Independ Power Producer	1k/1k		100		598.5	100.55	
USD	500	SUMITOMO CORP (SUMI)	5.55	09/03/2028	Baa1/BBB+/NA	Import/Export	200k/1k	125.0	99.853	7x	117.0	101.12	-8
USD	500	VERISK ANALYTICS INC (VRSK)	5.75	01/04/2033	Baa2/BBB/BBB+	Consulting Services	2k/1k	180.0	99.039	3.6x	178.6	100.91	-1

Wednesday 01 March 2023							@ Issue				Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid		
EUR	750	CAIXABANK SA (CABKSM)	8.25	Perp	NA/BB/NA	Commer Banks Non-US	200k/200k		100	3.3x	616.2	98.51	
EUR	500	INVESTITIONSBK SCHL-HOL (IBBSH)	3.25	10/03/2031	NA/NA/AAA	Special Purpose Banks	100k/100k	66.9	99.543	2.7x	63.6	100.75	-3
EUR	500	PROXIMUS SADP (PROXBB)	4	08/03/2030	A2/BBB+/NA	Telephone-Integrated	100k/100k	138.6	99.396	2.9x	134.0	100.70	-5
EUR	800	TEVA PHARM FNC NL II (TEVA)	7.375	15/09/2029	Ba2/BB-/BB-	Medical-Drugs	100k/1k	464.5	100		501.5	99.64	+37
EUR	500	TEVA PHARM FNC NL II (TEVA)	7.875	15/09/2031	Ba2/BB-/BB-	Medical-Drugs	100k/1k	520.4	100		531.4	101.34	+11
USD	450	ALTERYX INC (AYX)	8.75	15/03/2028	B3/B/BB-	Enterprise Software/Serv	2k/1k	449.0	100		467.0	99.78	+18
USD	500	EDISON INTERNATIONAL (EIX)	8.125	15/06/2053	Baa3/BB+/BB	Electric-Integrated	2k/1k		100		376.6	101.00	
USD	750	EVERSOURCE ENERGY (ES)	5.45	01/03/2028	Baa1/BBB+/BBB+	Electric-Integrated	2k/1k	123.0	99.803	3.7x	115.0	100.77	-8
USD	800	FIVE CORNERS FND TR III (PRU)	5.791	15/02/2033	A3/A-/A-	Life/Health Insurance	100k/1k	180.0	100	1.9x	180.3	101.09	+0
USD	700	FIVE CORNERS FND TR IV (PRU)	5.997	15/02/2053	A3/A-/A-	Life/Health Insurance	100k/1k	205.0	100	1.6x	202.1	102.25	-3
USD	750	FRONTIER COMMUNICATIONS (FYBR)	8.625	15/03/2031	B3/B/BB+	Telecom Services	2k/1k	458.0	100		475.7	99.50	+18
USD	500	KEYSPAN GAS EAST CORP (NGGLN)	5.994	06/03/2033	Baa1/BBB+/A-	Gas-Distribution	2k/1k	200.0	100	1.6x	205.0	100.76	+5
USD	550	RITCHIE BROS HLDGS INC (RBACN)	6.75	15/03/2028	Ba2/(P)BB+/NA	Distribution/Wholesale	2k/1k	246.0	100		247.2	100.53	+1
USD	800	RITCHIE BROS HLDGS INC (RBACN)	7.75	15/03/2031	B1/NA/NA	Distribution/Wholesale	2k/1k	378.0	100		376.5	100.74	-2
USD	650	SIMON PROPERTY GROUP LP (SPG)	5.5	08/03/2033	A3/A-/NA	REITS-Regional Malls	2k/1k	165.0	98.911	2.2x	174.9	99.31	+10
USD	650	SIMON PROPERTY GROUP LP (SPG)	5.85	08/03/2053	A3/A-/NA	REITS-Regional Malls	2k/1k	195.0	99.106	2.3x	196.8	100.94	+2
USD	400	STANLEY BLACK & DECKER I (SWK)	6	06/03/2028	Baa2/A/BBB+	Tools-Hand Held	2k/1k	175.0	99.893	1.3x	160.7	101.15	-14
USD	350	STANLEY BLACK & DECKER I (SWK)	6.272	06/03/2026	Baa2/A/BBB+	Tools-Hand Held	2k/1k	165.0	100	1.3x	132.5	100.40	-32
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	5.5	09/03/2028	A1/A/NA	Commer Banks Non-US	200k/1k	128.0	99.862	8.4x	99.5	101.67	-28
USD	1000	SUMITOMO MITSUI TR BK LT (SUMITR)	5.65	09/03/2026	A1/A/NA	Commer Banks Non-US	200k/1k	110.0	99.886	5x	92.6	100.56	-17
USD	500	SUMITOMO MITSUI TR BK LT (SUMITR)	FRN	09/03/2026	A1/A/NA	Commer Banks Non-US	200k/1k		100	3.4x		100.40	
USD	600	TEVA PHARMACEUTICALS NE (TEVA)	7.875	15/09/2029	Ba2/BB-/BB-	Medical-Drugs	200k/1k	366.0	100		336.2	102.31	-30
USD	500	TEVA PHARMACEUTICALS NE (TEVA)	8.125	15/09/2031	Ba2/BB-/BB-	Medical-Drugs	200k/1k	413.0	100		378.3	102.99	-35

Tuesday 28 February 2023							@ Issue				Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid		
EUR	500	BASF SE (BASGR)	4	08/03/2029	A3/A/A	Chemicals-Diversified	100k/100k	139.5	99.744	2x	127.8	100.69	-12
EUR	500	BASF SE (BASGR)	4.25	08/03/2032	A3/A/A	Chemicals-Diversified	100k/100k	168.4	99.809	2x	157.7	101.29	-11
EUR	500	BASF SE (BASGR)	4.5	08/03/2035	A3/A/A	Chemicals-Diversified	100k/100k	181.8	99.863	1.8x	166.3	102.34	-15
EUR	750	BERLIN HYP AG (BHH)	3.375	07/03/2028	Aaa/NA/NA	Mortgage Banks	1k/1k	66.2	99.968	1.5x	63.2	100.44	-3
EUR	1000	CORP ANDINA DE FOMENTO (CAF)	4.5	07/03/2028	Aa3/AA-/AA-	Supranational Bank	100k/1k	173.4	99.855	2.3x	165.1	100.80	-8
EUR	1750	CREDIT AGRICOLE SA (CAFP)	3.169	07/03/2025	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	32.0	100	1.9x		100.00	
EUR	1000	CREDIT AGRICOLE SA (CAFP)	4.125	07/03/2030	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	154.1	99.375	2x	150.8	100.45	-3
EUR	500	DE VOLKSBANK NV (DEVOPA)	4.875	07/03/2030	Baa2/NA/A-	Commer Banks Non-US	100k/100k	223.7	99.664	1.7x	217.6	100.90	-6
EUR	1000	HSBC BANK CANADA (HSBC)	3.6										

USD	750	HUMANA INC (HUM)	5.5	15/03/2053	Baa3/BBB+/BBB	Medical-HMO	2K/1k	180.0	96.431	6.5x	189.9	96.94	+10
USD	500	HUMANA INC (HUM)	5.7	13/03/2026	Baa3/BBB+/BBB	Medical-HMO	2K/1k	120.0	99.984	4x	121.5	99.91	+1
USD	650	JOHN DEERE CAPITAL CORP (DE)	4.9	03/03/2028	A2/A/A+	Machinery-Farm	1k/1k	75.0	99.921	1.6x	85.2	99.68	+10
USD	500	JOHN DEERE CAPITAL CORP (DE)	5.15	03/03/2025	A2/A/A+	Machinery-Farm	1k/1k	40.0	99.936	2.1x	40.3	99.90	+0
USD	1250	LLOYDS BANKING GROUP PLC (LLOYDS)	5.871	06/03/2029	A3/BBB+/A	Diversified Banking Inst	200k/1k	170.0	100	2.9x	175.3	99.99	+5
USD	1000	NATWEST GROUP PLC (NWG)	5.847	02/03/2027	A3/BBB/A	Diversified Banking Inst	200k/1k	135.0	100	5.1x	135.6	99.92	+1
USD	1000	NATWEST GROUP PLC (NWG)	6.016	02/03/2034	A3/BBB/A	Diversified Banking Inst	200k/1k	210.0	100	6.4x	214.3	100.23	+4
USD	600	PPL ELECTRIC UTILITIES (PPL)	5	15/05/2033	A1/A+/NA	Electric-Integrated	2k/1k	120.0	98.975	2.8x	122.5	99.46	+2
USD	750	PPL ELECTRIC UTILITIES (PPL)	5.25	15/05/2053	A1/A+/NA	Electric-Integrated	2k/1k	145.0	97.977	3.2x	145.0	99.75	-0
USD	750	SOUTHERN CAL EDISON (EIX)	5.3	01/03/2028	A2/A-/BBB+	Electric-Integrated	1k/1k	115.0	99.9	3x	117.4	100.02	+2
USD	450	SOUTHERN CAL EDISON (EIX)	5.7	01/03/2053	A2/A-/BBB+	Electric-Integrated	1k/1k	180.0	99.53	5x	182.5	100.85	+2
USD	500	UNION ELECTRIC CO (AEE)	5.45	15/03/2053	A2/A/A+	Electric-Integrated	2k/1k	155.0	99.794	4.5x	154.8	101.27	-0
USD	550	VULCAN MATERIALS CO (VMC)	5.8	01/03/2026	Baa2/BBB+/BBB	Bldg Prod-Cement/Aggreg	2k/1k	130.0	99.968	1.8x	130.8	99.92	+1
USD	750	WILLIAMS COMPANIES INC (WMB)	5.4	02/03/2026	Baa2/BBB/BBB	Pipelines	2k/1k	93.0	99.907	4x	90.7	99.93	-2
USD	750	WILLIAMS COMPANIES INC (WMB)	5.65	15/03/2033	Baa2/BBB/BBB	Pipelines	2k/1k	175.0	99.891	2.9x	181.0	99.99	+6

Friday 24 February 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	700	AIR PRODUCTS & CHEMICALS (APD)	4	03/03/2035	A2/A/NA	Industrial Gases	100k/1k	144.3	99.085		143.0	99.90	-1
EUR	400	ALPHA BANK SA (ALPHA)	3.042	23/01/2025	A3/NA/NA	Commer Banks Non-US	100k/1k		100			99.30	
EUR	750	ASTRAZENECA PLC (AZN)	3.625	03/03/2027	A3/A/NA	Medical-Drugs	100k/1k	92.6	99.993	2.2x	85.0	100.10	-8
EUR	750	ASTRAZENECA PLC (AZN)	3.75	03/03/2032	A3/A/NA	Medical-Drugs	100k/1k	123.9	99.992	2.5x	123.0	100.19	-1

Thursday 23 February 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ARCADIS NV (ARCAD)	4.875	28/02/2028	NA/BBB-/NA	Engineering/R&D Services	100k/1k	246.4	99.575	2.7x	235.5	99.45	-11
EUR	750	BANCA MONTE DEI PASCHI S (MONTE)	6.75	02/03/2026	B1/NA/B+	Commer Banks Non-US	100k/1k	384.3	100	2x	343.6	100.32	-41
EUR	500	BPCE SA (BPCEGP)	FRN	06/09/2024	NA/NA/NA	Commer Banks Non-US	100k/100k		100			99.94	
EUR	500	FREIE HANSESTADT BREMEN (BREMEN)	3	02/03/2033	NA/NA/AAA	Regional Authority	1k/1k	57.0	99.067	1.2x	56.7	99.19	-0
EUR	500	VF CORP (VFC)	4.125	07/03/2026	Baa2/BBB+/NA	Apparel Manufacturers	100k/1k	153.7	99.704		133.6	99.67	-20
EUR	500	VF CORP (VFC)	4.25	07/03/2029	Baa2/BBB+/NA	Apparel Manufacturers	100k/1k	184.3	99.57		181.8	99.20	-2
GBP	400	INTER-AMERICAN DEVEL BK (IADB)	4	17/12/2029	NA/NA/NA	Supranational Bank	1k/1k	47.0	99.176	1.9x	46.7	99.48	-0
GBP	750	LLOYDS BANKING GROUP PLC (LLOYDS)	6.625	02/06/2033	Baa1/BBB-/BBB+	Diversified Banking Inst	100k/1k	310.0	99.76	2.7x	307.2	99.70	-3
USD	750	AON CORP/AON GLOBAL HOLD (AON)	5.35	28/02/2033	Baa2/A-/BBB+	Insurance Brokers	2k/1k	147.0	99.977	4.1x	151.5	99.95	+5
USD	175	ASSURANT INC (AIZ)	6.1	27/02/2026	Baa2/BBB/NA	Property/Casualty Ins	2k/1k	170.0	99.965	2.9x	145.9	100.34	-24
USD	1000	BHP BILLITON FIN USA LTD (BHP)	4.75	28/02/2028	A1/A-/Au	Diversified Minerals	2k/1k	75.0	99.499	2.6x	89.4	98.85	+14
USD	1000	BHP BILLITON FIN USA LTD (BHP)	4.875	27/02/2026	A1/A-/Au	Diversified Minerals	2k/1k	55.0	99.794	2.7x	59.7	99.34	+5
USD	750	BHP BILLITON FIN USA LTD (BHP)	4.9	28/02/2033	A1/A-/Au	Diversified Minerals	2k/1k	105.0	99.804	3.9x	111.1	99.59	+6
USD	400	CHINA EVERBRIGHT BANK/HK (CHEVBK)	4.994	02/03/2026	NA/NA/BBB	Commer Banks Non-US	200k/1k	57.0	100		50.7	99.91	-1
USD	1000	ELI LILLY & CO (LLY)	4.7	27/02/2033	A2/A+/NA	Medical-Drugs	2k/1k	85.0	99.787	5x	94.1	99.35	+9
USD	1250	ELI LILLY & CO (LLY)	4.875	27/02/2053	A2/A+/NA	Medical-Drugs	2k/1k	100.0	99.937	5.1x	107.6	99.74	+8
USD	1000	ELI LILLY & CO (LLY)	4.95	27/02/2063	A2/A+/NA	Medical-Drugs	2k/1k	115.0	98.645	6.5x	116.1	99.54	+1
USD	750	ELI LILLY & CO (LLY)	5	27/02/2026	A2/A+/NA	Medical-Drugs	2k/1k	65.0	99.835	3.2x	56.9	99.76	-8
USD	750	HDFC BANK LTD/GIFT CITY (HDFCB)	5.686	02/03/2026	Baa3/BBB-/NA	Commer Banks Non-US	200k/1k	125.0	100	2.8x	114.1	100.07	-11
USD	400	KELLOGG CO (K)	5.25	01/03/2033	Baa2/BBB/NA	Food-Misc/Diversified	2k/1k	140.0	99.823	5.3x	143.6	99.79	+4
USD	500	RAYTHEON TECH CORP (RTX)	5	27/02/2026	Baa1/A-/NA	Aerospace/Defense	2k/1k	60.0	99.972	8x	61.1	99.64	+1
USD	1250	RAYTHEON TECH CORP (RTX)	5.15	27/02/2033	Baa1/A-/NA	Aerospace/Defense	2k/1k	130.0	99.706	4x	135.6	99.63	+6
USD	1250	RAYTHEON TECH CORP (RTX)	5.375	27/02/2053	Baa1/A-/NA	Aerospace/Defense	2k/1k	150.0	99.822	4.9x	152.4	100.52	+2
USD	800	TRIMBLE INC (TRMB)	6.1	15/03/2033	Baa3/BBB-/NA	Electronic Measur Instr	2k/1k	225.0	99.843	2.9x	235.7	99.27	+11
USD	900	UNITED PARCEL SERVICE (UPS)	4.875	03/03/2033	A2/A/NA	Transport-Services	2k/1k	100.0	99.968	3.2x	116.1	99.01	+16
USD	1100	UNITED PARCEL SERVICE (UPS)	5.05	03/03/2053	A2/A/NA	Transport-Services	2k/1k	120.0	99.478	2.8x	129.1	99.13	+9

Wednesday 22 February 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	GRAND DUCHY OF LUXEMBOUR (LGB)	3	02/03/2033	Aaa/AAA/AAA	Sovereign	1k/1k	57.3	99.092	5x	53.7	99.44	-4
EUR	1750	GRAND DUCHY OF LUXEMBOUR (LGB)	3.25	02/03/2043	Aaa/AAA/AAA	Sovereign	1k/1k	73.6	98.946	3.7x	64.6	100.18	-9
EUR	500	INVESTITIONSBANK BERLIN (IBB)	3.125	01/03/2033	NA/NA/AAA	Special Purpose Banks	100k/100k	59.9	99.975		62.1	99.79	+2
EUR	700	ORSTED A/S (ORSTED)	3.625	01/03/2026	Baa1/BBB+/BBB+	Electric-Generation	100k/1k	97.1	99.852	2.6x	70.6	100.03	-26
EUR	600	ORSTED A/S (ORSTED)	3.75	01/03/2030	Baa1/BBB+/BBB+	Electric-Generation	100k/1k	139.2	99.264	2.8x	124.7	99.76	-14
EUR	700	ORSTED A/S (ORSTED)	4.125	01/03/2035	Baa1/BBB+/BBB+	Electric-Generation	100k/1k	168.3	99.323	2.4x	153.7	100.56	-15
EUR	500	STANDARD CHARTERED BANK (STANLN)	FRN	03/03/2025	A1/A+/NA	Commer Banks Non-US	100k/100k		100			99.98	
USD	1250	CICC HK FINANCE 2016 MTN (CICCHK)	5.493	01/03/2026	Baa1/NA/NA	Finance-Invest Bnkr/Brkr	200k/1k	110.0	100	2x	101.6	99.88	-8
USD	500	EASTMAN CHEMICAL CO (EMN)	5.75	08/03/2033	Baa2/BBB/BBB-	Chemicals-Diversified	2k/1k	185.0	99.985	2.2x	202.1	99.16	+17
USD	2500	NEXTERA ENERGY CAPITAL (NEE)	6.051	01/03/2025	Baa1/BBB+/A-	Electric-Integrated	1k/1k	120.0	100.25	6.5x	92.1	100.60	-28
USD	1000	OEKB OEST. KONTROLLBANK (OKB)	4.25	01/03/2028	Aa1/AA+/NA	Special Purpose Banks	1k/1k	17.2	99.831		13.9	99.85	-3
USD	500	PRUDENTIAL FINANCIAL INC (PRU)	6.75	01/03/2053	Baa1/BBB+/BBB	Life/Health Insurance	2k/1k		100	3.4x	288.9	100.14	

Tuesday 21 February 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	5000	BONOS Y OBLIG DEL ESTADO (SPGB)	3.9	30/07/2039	NA/NA/NA	Sovereign	1k/1k	10.0	99.982	6.1x	6.9	100.20	-3
EUR	1000	BPCE SA (BPCEGP)	4.625	02/03/2030	Baa1/BBB+/A+	Commer Banks Non-US	100k/100k	221.3	99.452	2.3x	211.6	99.60	-10
EUR	4000	CAISSE D'AMORT DETTE SOC (CADES)	3.125	01/03/2030	Aa2/AA/NA	Sovereign Agency	100k/100k	31.0	99.703	6.5x	29.1	99.45	-2
EUR	600	LAND BRANDENBURG (BRABUR)	3	27/02/2032	Aaa/NA/NA	Regional Authority	1k/1k	56.4	99.977	1.3x	58.8	99.36	+2
EUR	750	LANDBK HESSEN-THUERINGEN (HESLAN)	2.1	29/09/2025	NA/NA/NA	Regional Banks-Non US	1k/1k		100			101.16	
EUR	750	LANDBK HESSEN-THUERINGEN (HESLAN)	2.4	29/09/2026	NA/NA/NA	Regional Banks-Non US	1k/1k		100			102.44	
EUR	700	NATWEST GROUP PLC (NWG)	5.763	28/02/2034	Baa1/BB+/BBB+	Diversified Banking Inst	100k/1k	322.6	100	2.1x	319.8	99.88	-3
EUR	750	NN BANK NV NETHERLANDS (NNGRNV)	3.25	28/05/2027	NA/AAA/NA	Commer Banks Non-US	100k/100k	72.9	99.644	2.7x	68.4	99.31	-5
EUR	500	ORIX CORP (ORIX)	4.477	01/06/2028	A3/A-/A-	Finance-Leasing Compan	100k/1k	193.1	100	1.8x	169.6	100.63	-24
GBP	750	CPPIB CAPITAL INC (CPPIBC)	4.375	02/03/2026	Aaa/AAA/NA	Invest Mgmt/Advis Serv	250k/1k	97.0	99.669	3.7x	87.3	99.40	-10
GBP	250	YORKSHIRE WATER FINANCE (KEL)	5.25	28/04/2030	Baa2/A-/A-	Water	100k/1k	170.0	99.359	2.1x	170.1	99.30	+0
GBP	250	YORKSHIRE WATER FINANCE (KEL)	5.5	28/04/2035	Baa2/A-/A-	Water	100k/1k	163.0	99.478	3.6x	158.5	100.20	-5
USD	350	AOZORA BANK (NIPPBK)	5.9	02/03/2026	NA/BBB+/NA	Commer Banks Non-US	200k/1k	155.0	99.908	6x	125.9	100.32	-29
USD	600	BK OF COMMUNICATIONS/HK (BOCOM)	4.875	28/02/2026	A2/NA/NA	Commer Banks Non-US	200k/1k	57.0	99.689		46.0	99.71	-11
USD	600	CENTERPOINT ENERGY RES (CNP)	5.25	01/03/2028	A3/BBB+/A-	Gas-Distribution	2k/1k	115.0	99.68	1.3x	121.2	99.64	+6
USD	600	CENTERPOINT ENERGY RES (CNP)	5.4	01/03/2033	A3/BBB+/A-	Gas-Distribution	2k/1k	145.0	99.975	1.3x	142.4	101.01	-3
USD	500	CON EDISON CO OF NY INC (ED)	5.2	01/03/2033	Baa1/A-/A-	Electric-Integrated	2k/1k	125.0	99.952	1.4x	140.5	99.64	+15
USD	750	CONSTELLATION EN GEN LLC (CEG)	5.6	01/03/2028	Baa2/BBB/NA	Electric-Integrated	2k/1k	143.0	99.986	2.1x	138.5	100.40	-5
USD	600	CONSTELLATION EN GEN LLC (CEG)	5.8	01/03/2033	Baa2/BBB/NA	Electric-Integrated	2k/1k	185.0	99.976	2x	179.9	101.19	-5
USD	1000	COOPERATIEVE RABOBANK UA (RABOBK)	5.564	28/02/2029	A3/A-/A+	Commer Banks Non-US	250k/1k	140.0	100	1.4x	149.5	99.77	+10
USD	1500	EGYPT TASKEEK COMPANY (EGYSK)	10.875	28/02/2026	B3/B/NA	Sovereign	200k/1k	655.6	99.688		799.3	96.04	+144
USD	500	MITSUBISHI HC FIN AMER (MITHCC)	5.658	28/02/2033	A3/A-/NA	Finance-Auto Loans	200k/1k	170.0	100	2.4x	179.8	100.14	+10
USD	1000	MIZUHO FINANCIAL GROUP (MIZUHO)	5.667	27/05/2029	A1/A-/NA	Diversified Banking Inst	200k/1k	150.0	100	2.5x	155.8	99.92	+6
USD	700	MIZUHO FINANCIAL GROUP (MIZUHO)	5.739	27/05/2031	A1/A-/NA	Diversified Banking Inst	200k/1k	165.0	100	2.4x	171.6	100.09	+7
USD	900	MIZUHO FINANCIAL GROUP (MIZUHO)	5.754	27/05/2034	A1/A-/NA	Diversified Banking Inst	200k/1k	180.0	100	2.5x	195.5	99.64	+16
USD	500												

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	Change
EUR	250	OBERBANK AG (OBERBK)	3.25	23/08/2030	NA/AAA/NA	Commer Banks Non-US	100k/100k	95.6	99.392	2.1x	80.2	98.54	-15
EUR	1250	SIEMENS FINANCIERINGSMAT (SIEGR)	3.375	24/08/2031	A1/A+/NA	Diversified Manufact Op	100k/100k	100.7	99.665	1.5x	102.9	98.93	+2
EUR	500	SIEMENS FINANCIERINGSMAT (SIEGR)	3.5	24/02/2036	A1/A+/NA	Diversified Manufact Op	100k/100k	108.2	98.591	2.4x	115.5	97.62	+7
EUR	750	SIEMENS FINANCIERINGSMAT (SIEGR)	3.625	24/02/2043	A1/A+/NA	Diversified Manufact Op	100k/100k	123.1	98.181	2x	133.6	95.85	+11
EUR	2000	SLOVAKIA GOVERNMENT BOND (SLOVGB)	3.75	23/02/2035	NA/NA/NA	Sovereign	0.001k/0.00	134.7	99.525	3.4x	145.0	97.57	+10
EUR	1500	SLOVAKIA GOVERNMENT BOND (SLOVGB)	4	23/02/2043	NA/NA/NA	Sovereign	0.001k/0.00	151.4	99.851	3.7x	162.7	97.08	+11
EUR	500	WUESTENROT BAUSPARKASSE (WUWGR)	3.125	22/02/2030	NA/AAA/NA	Commer Banks Non-US	100k/100k	76.6	99.839	1.3x	75.4	98.95	-1
GBP	500	ABN AMRO BANK NV (ABNAV)	5.125	22/02/2028	Baa1/BBB/A	Commer Banks Non-US	100k/100k	170.0	99.916	1.7x	173.7	98.69	+4
USD	3750	AMGEN INC (AMGN)	5.15	02/03/2028	Baa1/BBB+/BBB+ *	Medical-Biomedical/Gene	2k/1k	115.0	99.826	3.1x	107.1	99.82	-8
USD	2000	AMGEN INC (AMGN)	5.25	02/03/2025	Baa1/BBB+/BBB+ *	Medical-Biomedical/Gene	2k/1k	65.0	99.934	3.1x	46.1	99.97	-19
USD	2750	AMGEN INC (AMGN)	5.25	02/03/2030	Baa1/BBB+/BBB+ *	Medical-Biomedical/Gene	2k/1k	135.0	99.769	3.8x	130.4	99.67	-5
USD	4250	AMGEN INC (AMGN)	5.25	02/03/2033	Baa1/BBB+/BBB+ *	Medical-Biomedical/Gene	2k/1k	150.0	99.685	3.5x	147.3	99.51	-3
USD	1500	AMGEN INC (AMGN)	5.507	02/03/2026	Baa1/BBB+/BBB+ *	Medical-Biomedical/Gene	2k/1k	115.0	100	3.1x	104.9	99.83	-10
USD	2750	AMGEN INC (AMGN)	5.6	02/03/2043	Baa1/BBB+/BBB+ *	Medical-Biomedical/Gene	2k/1k	165.0	99.441	4.1x	164.8	99.20	-0
USD	4250	AMGEN INC (AMGN)	5.65	02/03/2053	Baa1/BBB+/BBB+ *	Medical-Biomedical/Gene	2k/1k	185.0	99.856	3.8x	186.3	99.59	+1
USD	2750	AMGEN INC (AMGN)	5.75	02/03/2063	Baa1/BBB+/BBB+ *	Medical-Biomedical/Gene	2k/1k	200.0	99.072	4.7x	198.2	99.26	-2
USD	300	CHINDATA GROUP HLDS LTD (CNDATA)	10.5	23/02/2026	NA/NA/BBB-	Telecom Services	200k/1k	99.061	99.061	3.3x	718.0	97.07	
USD	1000	FIN DEPT GOVT SHARJAH (SHJGOV)	6.5	23/11/2032	Ba1/BBB-/NA	Sovereign	200k/1k	280.0	99.175		253.2	100.91	-27
USD	1000	MITSUBISHI UFJ FIN GRP (MUFG)	5.422	22/02/2029	A1/A-/A-	Diversified Banking Inst	200k/1k	138.0	100	5.8x	137.8	99.67	-0
USD	1250	MITSUBISHI UFJ FIN GRP (MUFG)	5.441	22/02/2034	A1/A-/A-	Diversified Banking Inst	200k/1k	163.0	100	5x	173.5	98.97	+11
USD	500	MITSUBISHI UFJ FIN GRP (MUFG)	5.475	22/02/2031	A1/A-/A-	Diversified Banking Inst	200k/1k	153.0	100	8.6x	157.4	99.42	+4
USD	600	MITSUBISHI UFJ FIN GRP (MUFG)	FRN	20/02/2026	A1/A-/A-	Diversified Banking Inst	200k/1k	100	100	1.8x	100.23	100.23	
USD	1650	MITSUBISHI UFJ FIN GRP (MUFG)	5.719	20/02/2026	A1/A-/A-	Diversified Banking Inst	200k/1k	108.0	100	3.2x	95.5	99.93	-13

Tuesday 14 February 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	500	ALD SA (ALDFP)	FRN	21/02/2025	NA/BBB+/BBB+ **	Rental Auto/Equipment	100k/100k
EUR	1000	COMMUNITY OF MADRID SPAI (MADRID)	3.596	30/04/2033	Baa1/A/NA	Regional Authority	1k/1k
EUR	1000	KBC BANK NV (KBC)	3.125	22/02/2027	Aaa/NA/AAA	Commer Banks Non-US	100k/100k
EUR	500	NORDDEUTSCHE LANDESBANK (NDB)	3.125	20/02/2026	Aa1/NA/NA	Commer Banks Non-US	1k/1k
EUR	600	PROLOGIS INTL FUND II (PRIFII)	4.625	21/02/2035	A3/A-/NA	Property Trust	100k/1k
EUR	750	UNICREDIT BK AUSTRIA AG (BACA)	3.125	21/09/2029	Aaa/NA/NA	Commer Banks Non-US	100k/100k
USD	300	WHIRLPOOL CORP (WHR)	5.5	01/03/2033	Baa1/BBB/BBB	Appliances	2k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
55.0	100	3.8x		100.25
22.0	99.996	6x	19.6	98.66
66.8	99.904	2.1x	62.5	98.83
67.1	99.775	4x	57.5	99.02
226.4	99.019	2.5x	239.4	96.90
87.1	99.526	1.3x	84.9	98.33
175.0	99.914		187.0	98.40

Monday 13 February 2023

Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms
EUR	800	BAT NETHERLANDS FINANCE (BATSLN)	5.375	16/02/2031	Baa2/BBB+/BBBu	Tobacco	100k/1k
EUR	750	CRED MUTUEL HOME LOAN SF (CMCICB)	3.125	22/02/2033	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k
EUR	1750	CRED MUTUEL HOME LOAN SF (CMCICB)	3.125	22/06/2027	Aaa/AAA/AAA	Finance-Mtge Loan/Banker	100k/100k
EUR	750	ENEL FINANCE INTL NV (ENELIM)	4	20/02/2031	Baa1/BBB+/BBB+	Electric-Integrated	100k/1k
EUR	750	ENEL FINANCE INTL NV (ENELIM)	4.5	20/02/2043	Baa1/BBB+/BBB+	Electric-Integrated	100k/1k
EUR	500	ING GROEP NV (INTNED)	5	20/02/2035	Baa2/BBB/A-	Commer Banks Non-US	100k/100k
EUR	1000	INTESA SANPAOLO SPA (ISPIM)	6.184	20/02/2034	Ba1/BB+/BB+	Commer Banks Non-US	200k/1k
EUR	1500	LAND NIEDERSACHSEN (NIESA)	2.875	18/04/2028	NA/NA/AAA	Regional Authority	1k/1k
EUR	1000	NORDEA KIINNITSLOUTTO (NDASS)	3	20/02/2030	Aaa/NA/NA	Commer Banks Non-US	100k/1k
EUR	750	SOCIETE GENERALE SFH (SOCFSH)	3.125	24/02/2026	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k
EUR	1500	SOCIETE GENERALE SFH (SOCFSH)	3.125	24/02/2032	Aaa/NA/AAA	Finance-Mtge Loan/Banker	100k/100k
EUR	500	UNICAJA BANCO SA (UCAJLN)	5.125	21/02/2029	NA/NA/BBB-	Commer Banks Non-US	100k/100k
EUR	1250	UNICREDIT BANK AG (HVB)	3.125	20/08/2025	Aaa/NA/NA	Commer Banks Non-US	1k/1k
GBP	750	ING GROEP NV (INTNED)	6.25	20/05/2033	Baa2/BBB/A-	Commer Banks Non-US	100k/100k
USD	1200	AMERICAN EXPRESS CO (AXP)	4.9	13/02/2026	A2/BBB+/A	Finance-Credit Card	2k/1k
USD	300	AMERICAN EXPRESS CO (AXP)	FRN	13/02/2026	A2/BBB+/A	Finance-Credit Card	2k/1k
USD	700	CONSUMERS ENERGY CO (CMS)	4.625	15/05/2033	A1/A+/A	Electric-Integrated	2k/1k
USD	1500	CVS HEALTH CORP (CVS)	5	20/02/2026	Baa2/BBB/NA	Pharmacy Services	2k/1k
USD	1500	CVS HEALTH CORP (CVS)	5.125	21/02/2030	Baa2/BBB/NA	Pharmacy Services	2k/1k
USD	1750	CVS HEALTH CORP (CVS)	5.25	21/02/2033	Baa2/BBB/NA	Pharmacy Services	2k/1k
USD	1250	CVS HEALTH CORP (CVS)	5.625	21/02/2053	Baa2/BBB/NA	Pharmacy Services	2k/1k
USD	304.6	EUROPEAN BK RECON & DEV (EBRD)	FRN	29/06/2026	NA/NA/NA	Supranational Bank	1k/1k
USD	200	HUANTAIHU INTL INV CO LT (HEDGNC)	7.3	16/02/2026	NA/NA/NA	Building&Construct-Misc	200k/1k
USD	500	JACOBS ENGINEERING GROUP (J)	5.9	01/03/2033	Baa2/BBB-/NA	Engineering/R&D Services	2k/1k
USD	350	KIMBERLY-CLARK CORP (KMB)	4.5	16/02/2033	A2/A/NA	Consumer Products-Misc	2k/1k
USD	500	MCKESSON CORP (MCK)	5.25	15/02/2026	Baa1/BBB+/BBB+	Medical-Whsle Drug Dist	2k/1k
USD	1000	PEPSICO INC (PEP)	4.45	15/02/2033	A1/A+/NA	Beverages-Non-alcoholic	2k/1k
USD	650	PEPSICO INC (PEP)	4.45	15/05/2028	A1/A+/NA	Beverages-Non-alcoholic	2k/1k
USD	500	PEPSICO INC (PEP)	4.55	13/02/2026	A1/A+/NA	Beverages-Non-alcoholic	2k/1k
USD	500	PEPSICO INC (PEP)	4.65	15/02/2053	A1/A+/NA	Beverages-Non-alcoholic	2k/1k
USD	350	PEPSICO INC (PEP)	FRN	13/02/2026	A1/A+/NA	Beverages-Non-alcoholic	2k/1k
USD	1250	PHILIP MORRIS INTL INC (PM)	4.875	13/02/2026	A2/A-/A	Tobacco	2k/1k
USD	1000	PHILIP MORRIS INTL INC (PM)	4.875	15/02/2028	A2/A-/A	Tobacco	2k/1k
USD	1500	PHILIP MORRIS INTL INC (PM)	5.125	15/02/2030	A2/A-/A	Tobacco	2k/1k
USD	1500	PHILIP MORRIS INTL INC (PM)	5.375	15/02/2033	A2/A-/A	Tobacco	2k/1k
USD	375	TUCSON ELECTRIC POWER CO (FTSCN)	5.5	15/04/2053	A3/A-/NA	Electric-Integrated	2k/1k
USD	500	UNION PACIFIC CORP (UNP)	4.75	21/02/2026	A3/A-/A-	Transport-Rail	1k/1k
USD	500	UNION PACIFIC CORP (UNP)	4.95	15/05/2053	A3/A-/A-	Transport-Rail	1k/1k

@ Issue			Current*	
Spread	Price	Cover	Spread	Bid
309.2	99.835	2.1x	321.0	97.86
84.9	99.283	1.7x	87.2	97.71
74.3	99.764	1.5x	71.7	98.69
184.8	98.877	1.7x	182.5	97.81
226.6	97.669	2.3x	229.2	95.16
279.4	99.343	1.6x	290.1	97.49
385.3	100	2.3x	382.4	98.89
51.6	99.887	1.5x	53.2	98.60
74.8	99.571	1.6x	77.9	98.04
66.1	99.82	3.5x	62.0	98.89
85.5	99.714	1.5x	87.7	98.11
276.3	99.905	1.1x	296.2	97.95
49.7	99.797	1.6x	54.4	98.98
280.0	99.977	1.5x	295.6	98.16
72.0	99.921	2.4x	67.1	99.22
	100	1.5x		100.22
97.0	99.451	2x	114.4	97.13
90.0	99.66	2.9x	70.5	99.39
140.0	99.333		139.5	98.44
155.0	99.823	2.4x	158.2	98.68
185.0	99.856	2.2x	199.4	97.38
	100			99.93
	100			99.45
220.0	99.899	5.2x	222.2	98.78
80.0	99.848	2.4x	91.6	97.98
110.0	99.8	2.6x	98.5	99.32
75.0	99.864	2.1x	78.1	98.64
55.0	99.866	2.3x	49.2	99.24
35.0	99.942	1.4x	27.5	99.34
87.5	99.936	2.6x	87.9	99.27
	100	7x		100.19
80.0	99.651	2.1x	74.4	98.96
110.0	99.414	2.4x	118.5	98.15
145.0	99.178	2.2x	144.0	98.19
170.0	99.793	2.1x	174.6	98.40
175.0	99.721	4.8x	169.0	99.89
55.0	99.934	3.2x	46.6	99.36
118.0	99.855	2x	132.2	97.11

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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