

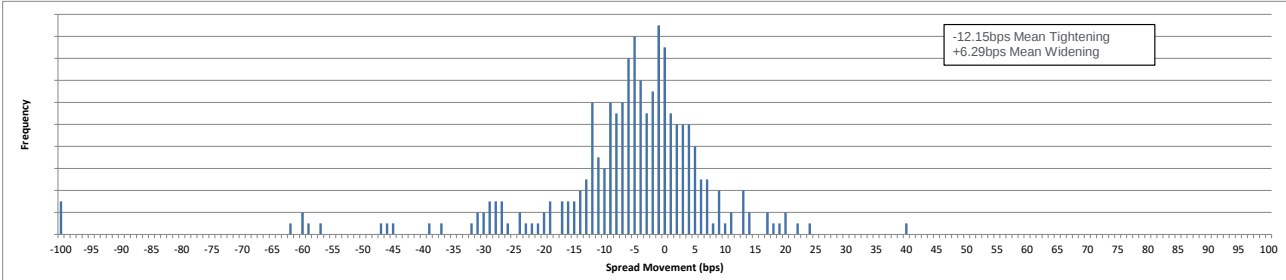
FIXED INCOME

New Issue Performance
23 June 2023



ADM Investor Services
International Limited

Colin Bysouth, CFA | colin.bysouth@admisi.com | +44 20 7716 8533



FIVE BEST PERFORMERS							@ Issue				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Current*
EUR	300	SIXT SE (SIXGR)	5.125	09/10/2027	NA/NA/NA	Rental Auto/Equipment	02/06/23	290.7	99.555	183.4	102.367
USD	500	SEAGATE HDD CAYMAN (STX)	8.5	15/07/2031	Ba3/BB/BB+	Computers-Memory Devices	24/05/23	479	100	375.3	103.794
USD	500	SEAGATE HDD CAYMAN (STX)	8.25	15/12/2029	Ba3/BB/BB+	Computers-Memory Devices	24/05/23	444	100	343.2	103.49
EUR	500	IPD 3 BV (IPDEBV)	8	15/06/2028	B2/B/NA	Commercial Services	08/06/23	556	100	493.6	101.937
EUR	500	NOVA LJUBLJANSKA BANKA D (NOVALJ)	7.125	27/06/2027	NA/BBB/NA	Commer Banks Non-US	20/06/23	428.2	100	35x	101.375

FIVE WORST PERFORMERS							@ Issue				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Date	Spread	Price	Cover	Current*
USD	1700	OLYMPUS WTR US HLDG CORP (SOLEIN)	9.75	15/11/2028	B3/B-/NA	Chemicals-Specialty	24/05/23	598	100	637.9	97.035
EUR	220	BANK OF CYPRUS HOLDINGS (BOCHLN)	11.875	Perp	B3/NA/NA	Commer Banks Non-US	13/06/23	912.6	100	12.5x	100.724
USD	2000	HSBC HOLDINGS PLC (HSBC)	6.547	20/06/2034	Baa1/BBB/A-	Diversified Banking Inst	12/06/23	280	100	2.5x	98.157
GBP	750	INTESA SANPAOLO SPA (ISPM)	6.625	31/05/2033	Baa1/BBB/BBB	Commer Banks Non-US	23/05/23	265	98.603	1.6x	96.35
USD	1500	INTESA SANPAOLO SPA (ISPM)	7.778	20/06/2034	Baa3/BBB-/NA	Commer Banks Non-US	12/06/23	390	100	3x	97.753

Thursday 22 June 2023							@ Issue				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Current*
EUR	750	NASDAQ INC (NDAQ)	4.5	15/02/2032	NA/NA/NA	Finance-Other Services	100k/1k	211.7	99.595	202.9	100.33
EUR	400	NOVA KREDITNA BANKA MARI (NOVAKR)	7.375	29/06/2026	NA/NA/NA	Commer Banks Non-US	100k/100k	417.0	100	3.3x	100.25
EUR	500	SAGESSE (SAGES)	3.375	29/06/2030	NA/NA/NA	Pipelines	100k/100k	58.0	99.62	21x	100.13
USD	1000	BBVA BANCOMER SA TEXAS (BBVASM)	8.45	29/06/2038	NA/NA/NA	Money Center Banks	200k/1k	466.1	100		100.05
USD	350	BRINKER INTERNATIONAL IN (EAT)	8.25	15/07/2030	B1/BB-/NA	Retail-Restaurants	2k/1k	433.0	100		99.52
USD	400	BURFORD CAPITAL GLBL FIN (BURLN)	9.25	01/07/2031	Ba2/BB-/NA	Finance-Commercial	200k/1k		98.616		98.14
USD	1350	CIVITAS RESOURCES INC (CIV)	8.375	01/07/2028	B1/BB-/NA	Oil Comp-Explor&Prodn	2k/1k	431.0	100		
USD	1350	CIVITAS RESOURCES INC (CIV)	8.75	01/07/2031	B1/BB-/NA	Oil Comp-Explor&Prodn	2k/1k	493.0	100		
USD	550	COSAN LUXEMBOURG SA (CSANBZ)	7.5	27/06/2030	NA/NA/NA	Oil Refining&Marketing	200k/1k		100	351.6	100.30
USD	1000	NASDAQ INC (NDAQ)	5.35	28/06/2026	NA/NA/NA	Finance-Other Services	2k/1k	135.0	99.801	128.3	100.08
USD	1250	NASDAQ INC (NDAQ)	5.55	15/02/2034	NA/NA/NA	Finance-Other Services	2k/1k	175.0	99.972	174.4	100.09
USD	500	NASDAQ INC (NDAQ)	5.65	28/06/2025	NA/NA/NA	Finance-Other Services	2k/1k	90.0	99.92	80.1	100.09
USD	750	NASDAQ INC (NDAQ)	5.95	15/08/2053	NA/NA/NA	Finance-Other Services	2k/1k	210.0	99.431	203.0	100.55
USD	750	NASDAQ INC (NDAQ)	6.1	28/06/2063	NA/NA/NA	Finance-Other Services	2k/1k	225.0	99.407	214.9	101.04
USD	800	WINDSOR HOLDINGS III LLC (UNVR)	8.5	15/06/2030	B2/BB+/BB+	Distribution/Wholesale	2k/1k	461.0	100	466.4	99.57

Wednesday 21 June 2023							@ Issue				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Current*
EUR	3000	CAISSE D'AMORT DETTE SOC (CADES)	3	25/11/2031	NA/AA/NA	Sovereign Agency	100k/100k	26.0	99.237	3.9x	98.84
EUR	500	CESKA SPORTILNA AS (CESSPO)	5.943	29/06/2027	NA/NA/NA	Commer Banks Non-US	100k/100k	307.0	100	2.6x	99.66
EUR	375	PEU FIN LTD (PEPGRP)	7.25	01/07/2028	Ba3/NA/BB+(EXP)	Retail-Discount	100k/1k	470.0	100		100.04
EUR	700	REGION WALLONNE (WALLOO)	3.75	22/04/2039	NA/NA/NA	Municipal-County	100k/100k	44.0	99.775	1.4x	99.74
EUR	250	SAECHSISCHE AUFBAU-FOERD (SABFOE)	3	29/06/2033	NA/NA/NA	Commer Banks Non-US	100k/100k	67.8	99.261		98.56
EUR	1000	SKANDINAVISKE ENSKILDA (SEB)	4.125	29/06/2027	NA/AA/AA	Commer Banks Non-US	100k/1k	148.1	99.949	1.7x	99.69
GBP	1100	SANTANDER UK PLC (SANUK)	FRN	12/06/2028	NA/NA/NA	Commer Banks Non-US	100k/1k	50.0	100		100.00
USD	1000	BANK OF MONTREAL (BMO)	4.689	28/06/2028	NA/NA/NA	Commer Banks Non-US	250k/1k	72.2	100		99.78
USD	750	ELEMENT FLEET MANAGEMENT (EFNCN)	6.271	26/06/2026	NA/NA/BBB+(EXP)	Rental Auto/Equipment	2k/1k	200.0	100	1.9x	99.95
USD	2000	EXPORT DEVELOPMNT CANADA (EDC)	4.375	29/06/2026	NA/NA/NA	Export/Import Bank	5k/5k	13.9	99.8		99.66
USD	450	GRAFTTECH GLOBAL ENTERPRI (EAF)	9.875	15/12/2028	B1/BB/NA	Miscellaneous Manufactur	2k/1k	654.0	97.456		
USD	750	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.65	26/06/2026	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k	145.0	99.752	3.1x	99.53
USD	1000	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.68	26/06/2028	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k	178.0	99.742	3.5x	99.57
USD	500	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.7	26/06/2030	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k	188.0	99.857	4.9x	99.47
USD	750	HYUNDAI CAPITAL AMERICA (HYNMTR)	5.8	26/06/2025	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k	115.0	99.886	5x	99.92
USD	300	PRINCIPAL LFE GLB FND II (PFG)	5.5	28/06/2028	NA/NA/NA	Life/Health Insurance	2k/1k	155.0	99.996	1.2x	99.66

Tuesday 20 June 2023							@ Issue				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Current*
EUR	600	ADIF ALTA VELOCIDAD (ADIFAL)	3.5	30/07/2028	NA/NA/NA	Public Thoroughfares	100k/100k	42.0	99.708	4x	99.37
EUR	500	AEGON BANK (AEGON)	3.375	28/06/2030	NA/NA/NA	Commer Banks Non-US	100k/100k	99.0	99.865	1.4x	99.42
EUR	500	ALPHA BANK SA (ALPHA)	6.875	27/06/2029	NA/NA/NA	Commer Banks Non-US	100k/1k	445.4	99.487	2.4x	99.22
EUR	750	BANCO BPM SA (BAMIIM)	3.75	27/06/2028	NA/NA/NA	Commer Banks Non-US	100k/1k	120.7	99.879	1.7x	99.51
EUR	750	BANK OF NEW ZEALAND (BZLNZ)	3.7075	20/12/2028	NA/NA/NA	Commer Banks Non-US	100k/1k	122.9	100	1.2x	99.48
EUR	1000	BPIFRANCE SACA (BPIFRA)	3.125	25/05/2033	NA/NA/NA	Sovereign Agency	100k/100k	29.0	99.017	17.8x	99.04
EUR	600	COMMUNITY OF MADRID SPAI (MADRID)	3.362	31/10/2028	NA/NA/NA	Regional Authority	1k/1k	21.0	100	4.3x	99.57
EUR	1084.5	ESM TBILL (ESMTB)	0	21/12/2023	P-1/A-1+/NA	Sovereign Agency	0.01/0.01		98.2516		98.24
EUR	500	HAMBURG COMMERCIAL BANK (HCOB)	3.375	01/02/2028	NA/NA/NA	Regional Banks-Non US	1k/1k	84.7	99.616		99.22
EUR	600	LAND BADEN-WUERTTEMBERG (BADWUR)	3	27/06/2023	NA/AA+/NA	Regional Authority	1k/1k	58.8	99.796	8.2x	99.55
EUR	500	NOVA LJUBLJANSKA BANKA D (NOVALJ)	7.125	27/06/2027	NA/BBB/NA	Commer Banks Non-US	100k/100k	428.2	100	3.5x	101.38
EUR	250	RAIFFEISEN LB VORARLBERG (RFVORA)	FRN	27/06/2030	NA/NA/NA	Cooperative Banks	100k/100k		100		99.85
EUR	230	REGIAO AUTONOMA ACORES (AZORES)	3.72	17/10/2028	NA/NA/NA	Municipal-County	100k/100k	85.0	100	1x	99.56
GBP	4687.5	UNITED KINGDOM GILT (UKT)	4.5	07/06/2028	NA/NA/NA	Sovereign	0.01/0.01		98.121		98.52
USD	1500	BARCLAYS PLC (BACR)	7.119	27/06/2034	NA/NA/NA	Diversified Banking Inst	200k/1k	340.0	100		99.03
USD	1000	CBRE SERVICES INC (CBG)	5.95	15/08/2034	Baa1/BBB+/NA	Real Estate Mgmt/Service	2k/1k	245.0	98.174	2x	98.44
USD	400	CHOUZHOU INTL INV LTD (YWSOAO)	5.7	27/06/2026	Baa3/NA/BBB	Building-Heavy Construct	200k/1k		100		99.60
USD	1350	GENERAL MOTORS FINL CO (GM)	5.8	23/06/2028	Baa2/BBB/BBB-(EXP)	Auto-Cars/Light Trucks	2k/1k	185.0	99.979	2.4x	99.54
USD	500	INVERSIONES CMPC SA (CMPCCI)	6.125	23/06/2033	Baa3/BBB/BBB	Paper&Related Products	200k/1k	240.0	99.985	6.5x	100.82
USD	500	ONEMAIN FINANCE CORP (OMF)	9	15/01/2029	NA/BB/NA	Finance-Consumer Loans	2k/1k	506.0	100		99.99
USD	550	SEMPRA ENERGY (SRE)	5.4	01/08/2026	Baa2/BBB/BBB+	Electric-Distribution	2k/1k	123.0	99.627	2.5x	99.64
USD	700	SEMPRA ENERGY (SRE)	5.5	01/08/2033	Baa2/BBB/BBB+	Electric-Distribution	2k/1k	180.0	99.7	2.7x	98.87
USD	300	SK BROADBAND CO LTD (HATELE)	4.875	28/06/2028	A3/A-/NA	Internet Connectiv Svcs	200k/1k	110.0	99.274	16.3x	97.6

Monday 19 June 2023							@ Issue				
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Current*
EUR	300	ACHMEA BV (ACHMEA)	6.75	26/12/2043	NA/NA/BBB	Property/Casualty Ins	100k/1k	428.5	99.716	3.7x	100.16
EUR	630	CAISSE CENT CREDIT IMMOB (CCCI)	3.25	26/06/2028	Aa2/NA/AA-	Special Purpose Banks	100k/100k	41.0	99.655	7.8x	99.73
EUR	1000	CAISSE REFINANCE L'HABIT (CRH)	3.375	28/06/2032	NA/NA/NA	Finance-Mtge Loan/Banker	100k/100k	94.0	99.697	1.3x	99.82
EUR	750	ENERGIAS DE PORTUGAL SA (EDPPL)	3.875	26/06/2028	Baa2/BBB/NA	Electric-Integrated	100k/100k	129.9	99.732	6.1x	99.75
EUR	500	LB BADEN-WUERTTEMBERG (LBW)	3.25	27/06/2033	NA/NA/NA	Regional Banks-Non US	1k/1k	77.3	99.723		99.84
EUR	500	LB BADEN-WUERTTEMBERG (LBW)	3.25	27/09/2027	NA/NA/NA	Regional Banks-Non US	1k/1k	70.3	99.628	1.3x	99.49
EUR	500	RAIFFEISEN LB STEIERMARK (RFLBST)	3.75	26/06/2026	NA/NA/NA	Cooperative Banks	100k/100k	94.3	99.752	2x	99.59
EUR	250	RAIFFEISEN BANK TIROL (RFLBTI)	FRN	27/06/2030	NA/NA/NA	Cooperative Banks	100k/100k		100		99.87
EUR	500	SBAB BANK AB (SBAB)	4.875	26/06/2026	NA/NA/NA	Commer Banks Non-US	100k/1k	180.1	99.855	1.5x	99.75

GBP	500	SKIPTON BUILDING SOCIETY (SKIP	FRN	22/06/2028	NA/NA/NA	Building Societies	100k/1k	52.0	100	1.2x	99.99	+6	
GBP	350	UNITED UTILITIES WAT FIN (UU)	5.75	26/06/2036	A3/BBB+/A-	Water	100k/1k	120.0	99.527	1.7x	125.6		99.79
Friday 16 June 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	480	APOLLO SWEDISH BIDCO AB (ASSEMB)	FRN	05/07/2029	B2/B/(EXP)	Building&Construct-Misc	100k/1k		98			97.58	
EUR	750	BPCE SFH - SOCIETE DE FI (BPCECB)	3.375	27/06/2033	NA/NA/NA	Finance-Mtge Loan/Banker	100k/100k	91.5	99.875	2.7x	92.6	99.87	+1
Thursday 15 June 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
GBP	125	BANK OF NOVA SCOTIA (BNS)	FRN	22/06/2024	NA/A-1/F1+	Diversified Banking Inst	100k/100k					99.31	
GBP	500	SOCIETE GENERALE (SOGGEN)	6.25	22/06/2033	A1/A/A	Diversified Banking Inst	100k/100k	190.0	99.241	2.4x	188.1	99.30	-2
GBP	300	VOLVO TREASURY AB (VLVY)	6.125	22/06/2028	A2/NA/NA	Auto-Med&Heavy Duty Trks	100k/1k	145.0	99.978	1.5x	138.0	100.08	-7
USD	500	BANK OF CHINA/NEW YORK (BCHINA)	4.625	26/06/2026	A1/A/A	Commer Banks Non-US	200k/1k	45.0	99.754		57.1	99.10	+12
USD	575	PECO ENERGY CO (EXC)	4.9	15/06/2033	Aa3/A/A+	Electric-Integrated	2k/1k	120.0	99.798		119.3	99.35	-1
Wednesday 14 June 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	ABANCA CORP BANCARIA SA (ABANCA)	8.375	23/09/2033	Ba2/NA/BB	Commer Banks Non-US	100k/100k	593.6	100	2.6x	589.1	99.74	-5
EUR	500	ARGENTA SPAARBANK (ARGSPA)	3.375	22/06/2028	NA/AAA/NA	Commer Banks Non-US	100k/100k	92.0	99.711	1.7x	94.6	99.10	+3
EUR	500	BAYERISCHE LANDESBANK (BYLAN)	4.25	21/06/2027	NA/NA/A-	Regional Banks-Non US	100k/100k	172.5	99.737	1.7x	169.6	99.34	-3
EUR	1000	DANSKE BANK A/S (DANBNK)	4.75	21/06/2030	Baa2/BBB+/A	Commer Banks Non-US	100k/1k	236.8	99.79	2x	235.2	99.36	-2
USD	500	INTL BK RECON & DEVELOP (IBRD)	4.5	26/06/2028	Aaa/AAA/NA	Supranational Bank	10k/10k		100		58.3	99.46	
Tuesday 13 June 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	ABN AMRO BANK NV (ABNANV)	3.875	21/12/2026	A1/A/A+	Commer Banks Non-US	100k/100k	132.7	99.752	1.4x	129.9	99.19	-3
EUR	750	ABN AMRO BANK NV (ABNANV)	5.5	21/09/2033	Baa2/BBB-/BBB+	Commer Banks Non-US	100k/100k	314.2	99.756		316.5	99.09	+2
EUR	1000	BANCO BILBAO VIZCAYA ARG (BBVASM)	8.375	Perp	Ba2/NA/BB	Commer Banks Non-US	200k/200k		100	1.9x	630.1	98.65	
EUR	220	BANK OF CYPRUS HOLDINGS (BOCHLN)	11.875	Perp	B3/NA/NA	Commer Banks Non-US	200k/1k	912.0	100	12.5x	936.0	100.72	+23
EUR	4500	BUNDESREPUB. DEUTSCHLAND (DBR)	1.8	15/08/2053	NA/NA/AAAu	Sovereign	0.01/0.01	-0.5	84.651	6.4x		85.73	
EUR	500	LAND SACHSEN-ANHALT (SACHAN)	2.95	20/06/2033	Aa1/A/NA	Regional Authority	1k/1k		99.966	5.8x	62.7	99.12	
EUR	500	UNICREDIT BANK CZECH REP (UNICZ)	3.75	20/06/2028	Aa2/NA/NA	Commer Banks Non-US	100k/100k	143.8	99.571	2x	139.9	98.77	-4
GBP	300	ANGLIAN WATER SERV FIN (AWLN)	5.875	20/06/2031	A3/A-/A-	Water	100k/1k	145.0	99.725	2.3x	148.4	99.65	+3
GBP	560	ANGLIAN WATER SERV FIN (AWLN)	6	20/06/2039	A3/A-/A-	Water	100k/1k	138.0	99.178	4.7x	130.8	100.78	-7
GBP	250	ASTER TREASURY PLC (ASTERT)	5.412	20/12/2032	NA/A+/NA	Housing Authority	100k/1k	110.0	100	1.2x	112.9	99.87	+3
GBP	700	BRITISH TELECOMMUNICATIO (BRITEL)	8.375	20/12/2083	Ba1/BB+/BB+	Telephone-Integrated	100k/1k	382.0	99.55	2.3x	399.9	98.51	+18
USD	500	DUKE ENERGY CAROLINAS (DUK)	5.4	15/01/2054	Aa3/A/NA	Electric-Integrated	2k/1k	150.0	99.637		153.7	99.76	+4
Monday 12 June 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	650	DAIMLER TRUCK INTL (DTRGR)	3.875	19/06/2026	NA/BBB+/NA	Auto-Med&Heavy Duty Trks	100k/100k	125.8	99.817	4.5x	112.5	99.50	-13
EUR	500	DAIMLER TRUCK INTL (DTRGR)	3.875	19/06/2029	NA/BBB+/NA	Auto-Med&Heavy Duty Trks	100k/100k	162.2	99.439	5.6x	156.2	98.90	-6
EUR	500	ERSTE ABWICKLUNGSANSTALT (ERSTAA)	3.125	22/06/2026	Aa1/NA/AAA	Winding-up Agency	100k/100k	55.7	99.687	2.2x	57.2	98.94	+2
EUR	1250	STELLANTIS NV (STLA)	4.25	16/06/2031	Baa2/BBB/NA	Auto-Cars/Light Trucks	100k/1k	202.9	99.297	2.3x	204.0	98.46	+1
EUR	300	WENDEL SE (MWDP)	4.5	19/06/2030	Baa2/BBB/NA	Investment Companies	100k/100k	227.4	99.401	2.6x	218.1	99.11	-9
USD	500	AVIATION CAPITAL GROUP (ACGCAP)	6.375	15/07/2030	Baa2/BBB-/NA	Finance-Leasing Compan	2k/1k	273.0	98.872	2.6x	267.1	98.78	-6
USD	325	CALUMET SPECIALTY PROD (CLMT)	9.75	15/07/2028	Caa1/B-/NA	Oil Refining&Marketing	2k/1k	583.0	100		584.2	99.34	+1
USD	500	COX COMMUNICATIONS INC (COXENT)	5.45	15/09/2028	Baa2/BBB/BBB+	Cable/Satellite TV	2k/1k	155.0	99.991	4x	141.1	100.00	-14
USD	500	COX COMMUNICATIONS INC (COXENT)	5.7	15/06/2033	Baa2/BBB/BBB+	Cable/Satellite TV	2k/1k	197.0	99.873	4x	191.9	99.93	-5
USD	450	EXTRA SPACE STORAGE LP (EXR)	5.5	01/07/2030	Baa2/BBB **/NA	REITS-Storage	2k/1k	185.0	98.878	3.6x	180.3	98.72	-5
USD	570	FORTREA HOLDINGS INC (FTRE)	7.5	01/07/2030	Ba3/BB/BB+(EXP)	Medical Labs&Testing Srv	2k/1k	363.0	100				
USD	650	GLOBAL ATLANTIC FIN CO (GBLATL)	7.95	15/06/2033	Baa2/BBB-/BBB	Reinsurance	2k/1k	450.0	97.825	2x	425.6	99.34	-24
USD	2000	HSBC HOLDINGS PLC (HSBC)	6.547	20/06/2034	Baa1/BBB/A-	Diversified Banking Inst	200k/1k	280.0	100	2.5x	301.3	98.16	+21
USD	1250	INTESA SANPAOLO SPA (ISPM)	6.625	20/06/2033	Baa1/BBB/NA	Commer Banks Non-US	200k/1k	290.0	99.935	3.5x	303.3	98.57	+13
USD	1500	INTESA SANPAOLO SPA (ISPM)	7.778	20/06/2054	Baa3/BBB-/NA	Commer Banks Non-US	200k/1k	390.0	100	3x	409.7	97.75	+20
USD	450	MET TOWER GLOBAL FUNDING (MET)	5.4	20/06/2026	Aa3/AA-/AA-	Life/Health Insurance	150k/1k	120.0	99.918	1.4x	111.7	99.74	-8
Friday 09 June 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	600	ATHORA HOLDING LTD (ATHORA)	6.625	16/06/2028	NA/NA/BBB+	Life/Health Insurance	100k/1k	431.3	99.661	1.5x	425.9	98.92	-5
EUR	1000	CANADIAN IMPERIAL BANK (CM)	4	14/06/2024	Aa2/A-1/NA	Commer Banks Non-US	100k/100k		100		52.3	99.81	
Thursday 08 June 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1000	BANK OF NOVA SCOTIA (BNS)	FRN	14/06/2024	P-1/A-1/F1+	Diversified Banking Inst	100k/100k					99.98	
EUR	500	IPD 3 BV (IPDEBV)	8	15/06/2028	B2/B/NA	Commercial Services	100k/1k	556.0	100		493.6	101.94	-62
EUR	475	IPD 3 BV (IPDEBV)	8.276	15/06/2028	B2/B/NA	Commercial Services	100k/1k		99			99.68	
GBP	1250	TORONTO-DOMINION BANK (TD)	FRN	17/06/2024	NA/NA/NA	Commer Banks Non-US	100k/1k		100			100.01	
USD	850	ALLY FINANCIAL INC (ALLY)	6.992	13/06/2029	Baa3/BBB-/NA	Finance-Auto Loans	2k/1k	312.5	100	3.3x	315.6	99.16	+3
USD	1500	ELECTRICITE DE FRANCE SA (EDF)	9.125	Perp	Ba2/NA/BBB-	Electric-Generation	200k/1k	541.1	100		494.8	102.50	-46
USD	1000	FINNVERA PLC (FINNVE)	4	15/06/2028	Aa1/NA/AA+	Export/Import Bank	200k/2k	26.0	99.454		24.0	98.75	-2
USD	2175	HUB INTERNATIONAL LTD (HBGCN)	7.25	15/06/2030	B2/B/NA	Insurance Brokers	2k/1k	346.0	100				
USD	1250	NATWEST GROUP PLC (NWG)	5.808	13/09/2029	A3/BBB+/A	Diversified Banking Inst	200k/1k	195.0	100	3x	207.2	98.67	+12
USD	450	PALOMINO FUNDING TRUST I (VST)	7.233	17/05/2028	Baa3/BBB-/NA	Electric-Generation	250k/1k	337.5	100	1.6x	310.0	100.38	-28
USD	500	SANTANDER HOLDINGS USA (SANUSA)	6.565	12/06/2029	Baa3/BBB+/BBB+	Commer Banks-Eastern US	2k/1k	270.0	100	2.8x	289.0	98.48	+19
USD	500	SVENSKA HANDELSBANKEN AB (SHBASS)	FRN	15/06/2026	Aa2/AA-/AA+	Commer Banks Non-US	250k/1k		100	2x		100.20	
USD	700	SVENSKA HANDELSBANKEN AB (SHBASS)	5.25	15/06/2026	Aa2/AA-/AA+	Commer Banks Non-US	250k/1k	112.5	99.896	1.9x	120.9	99.08	+8
USD	1000	SVENSKA HANDELSBANKEN AB (SHBASS)	5.5	15/06/2028	A3/AA-/AA	Commer Banks Non-US	250k/1k	175.0	99.556	2.1x	185.5	98.32	+10
Wednesday 07 June 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	750	AUTOSTRADER PER L'ITALIA (ATOSTR)	5.125	14/06/2033	Baa3/BBB-/BBB	Public Thoroughfares	100k/1k	275.3	99.617	5.1x	274.5	99.35	-1
EUR	750	BANCO BILBAO VIZCAYA ARG (BBVASM)	5.75	15/09/2033	Baa2/BBB/BBB-	Commer Banks Non-US	100k/100k	350.0	99.365	1.7x	351.6	98.60	+2
EUR	200	CASSA RAFFEISEN A ADIGE (CACERN)	5.375	16/06/2028	Baa2/NA/NA	Commer Banks Non-US	100k/1k	308.1	99.496	1.2x	306.3	98.66	-2
EUR	1000	CREDIT AGRICOLE ITALIA (CARPP)	3.5	15/01/2030	Aa3/NA/NA	Commer Banks Non-US	100k/100k	125.1	99.38	1.2x	123.9	98.49	-1
EUR	500	EIKA BOLIGKREDITT AS (EIKBOL)	3.25	14/06/2033	Aaa/NA/NA	Mortgage Banks	100k/1k	96.0	99.254	1.6x	95.9	98.54	-0
EUR	3000	FRANCE (GOVT OF) (FRFR)	0.55	01/03/2039	NA/NA/NA	Sovereign	0.001k/0.00	13.0	98.57	7.2x	6.2	99.93	-7
EUR	600	REPUBLIC OF ALBANIA (ALBAN)	5.9	09/06/2028	B1/B+/NA	Sovereign	100k/1k		99.055	2.2x	371.3	97.99	
EUR	1250	REPUBLIC OF LITHUANIA (LITHUN)	3.875	14/06/2033	A2/A+/A	Sovereign	1k/1k	159.8	99.366	3.6x	142.3	99.89	-15
EUR	500	THALES SA (HOPF)	3.625	14/06/2029	NA/NA/NA	Electronics-Military	100k/100k	139.9	99.187	2.2x	143.0	98.28	+4
GBP	250	CLOSE BROTHERS GROUP PLC (CBGLN)	7.75	14/06/2028	NA/NA/BBB+	Finance-Invest Brnkr/Brkr	100k/1k	355.0	99.634	6.4x	327.0	99.28	-28
GBP	400	CREDIT AGRICOLE SA (ACAFP)	6.375	14/06/2031	A3/A-/A+	Diversified Banking Inst	100k/100k	218.0	99.714	2.2x	213.3	98.61	-5
GBP	300	WEIR GROUP PLC (THE) (WEIRLN)	6.875	14/06/2028	NA/BBB-/NA	Machinery-Const&Mining	100k/1k	250.0	99.753	4x	229.2	99.20	-21
GBP	500	WESTPAC BANKING CORP (WSTP)	FRN	14/06/2024	Aa3/AA-/NA	Commer Banks Non-US	100k/100k		100			99.99	
GBP	500	YORKSHIRE BUILDING SOC (YBS)	FRN	16/06/2028	Aaa/NA/NA	Building Societies	100k/1k	50.0	100	1.6x		100.00	
USD	500	AKER BP ASA (AKERBP)	5.6	13/06/2028	Baa2/BBB/BBB	Oil Comp-Explor&Prodn	150k/1k	170.0	99.91	4.2x	173.2	99.26	+3
USD	600	AKER BP ASA (AKERBP)	6	13/06/2033	Baa2/BBB/BBB	Oil Comp-Explor&Prodn	150k/1k	225.0	99.762	2.9x	227.1	99.54	+2
USD	1000	ASB BANK LIMITED (ASBENK)	5.346	15/06/2026	A1/AA-/NA	Commer Banks Non-US	200k/1k	115.0	100	2.1x	119.1	99.39	+4
USD	550	BROOKFIELD CAPITAL FIN (BNCFN)	6.087	14/06/2033	A3/A-/A-	Private Equity	2k/1k	230.0	100	1.5x	226.5	100.22	-3
USD	500	COMMERCIAL BANK OF DUBAI (CBDUH)	5.319	14/06/2028	NA/NA/NA	Commer Banks Non-US	200k/1k	140.0	100	2.8x	134.3	99.72	-6
USD	1000	KOMMUNINVEST I SVERIGE (KOMINS)	4.75	02/07/2025	Aaa/AAA/NA	Regional Agencies	200k/1k	17.1	99.968		14.8	98.63	-2
USD	600	MASSMUTUAL GLOBAL FUNDIN (MASSMU)	5.05	14/06/2028	Aa3/AA+/AA+	Mutual Insurance	200k/2k	115.0	99.878	1.7x	111.7	98.53	-3
USD	400	MCKESSON CORP (MCK)	4.9	15/07/2028	Ba1/BBB+/A-	Medical-Whsle Drug Dist	2k/1k	102.0	99.794	4x	100.3	99.36	-2
USD	600	MCKESSON CORP (MCK)	5.1	15/07/2033	Baa1/BBB+/A-	Medical-Whsle Drug Dist	2k/1k	140.0	99.356	3.7x	131.2	99.97	-9
USD													

EUR	700	EDENRED (EDENFP)	3.625	13/06/2031	NA/A-/NA	Commercial Services	100k/100k	141.5	99.251	2.3x	139.2	98.58	-2
EUR	500	ILE DE FRANCE MOBILITES (IDFMOB)	3.7	14/06/2038	Aa3/NA/NA	Transport-Services	100k/100k	45.0	99.909	9x	38.9	100.99	-6
EUR	5000	KFW (KFW)	2.875	29/05/2026	Aaa/AAA/NA	Special Purpose Banks	1k/1k	38.9	99.653	2.9x	41.6	98.71	+3
EUR	500	MERCEDES-BENZ INT FINCE (MBGGR)	3.625	16/12/2024	A2/A-/NA	Auto-Cars/Light Trucks	100k/100k		99.887		50.7	99.24	
EUR	650	OP CORPORATE BANK PLC (OPBANK)	4	13/06/2028	Aa3/AA-/NA	Commer Banks Non-US	100k/1k	161.5	99.987	1.5x	146.6	99.58	-15
EUR	500	SCHNEIDER ELECTRIC SE (SUFFP)	3.25	12/06/2028	NA/A-/NA	Power Convi/Supply Equip	100k/100k	97.6	99.447	2.6x	92.6	98.64	-5
EUR	500	SCHNEIDER ELECTRIC SE (SUFFP)	3.5	12/06/2033	NA/A-/NA	Power Convi/Supply Equip	100k/100k	121.3	99.214	2.5x	113.9	99.14	-7
EUR	750	UNIVERSAL MUSIC GROUP NV (UNIMUS)	4	13/06/2031	Baa1/BBB/NA	Music	100k/1k	176.7	99.376	3.9x	164.3	99.42	-12
USD	2000	ASIAN DEVELOPMENT BANK (ASIA)	3.875	14/06/2033	Aaa/AAA/AAA	Supranational Bank	1k/1k	24.6	99.255		21.1	98.96	-3
USD	2000	ASIAN DEVELOPMENT BANK (ASIA)	4.625	13/06/2025	Aaa/AAA/AAA	Supranational Bank	1k/1k	11.2	99.998		8.6	99.52	-3
USD	400	BACARDI LTD / MARTINI BV (BACARD)	5.25	15/01/2029	Baa3/NA/BBB-	Beverages-Wine/Spirits	100k/1k	140.0	99.976	5.3x	134.0	99.37	-6
USD	700	BACARDI LTD / MARTINI BV (BACARD)	5.4	15/06/2033	Baa3/BBB-/BBB-	Beverages-Wine/Spirits	100k/1k	175.0	99.627	2.9x	167.5	99.49	-7
USD	400	BACARDI LTD / MARTINI BV (BACARD)	5.9	15/06/2043	Baa3/BBB-/BBB-	Beverages-Wine/Spirits	2k/1k	190.0	99.641	5x	187.9	99.51	-2
USD	400	BPCE SA (BPCEPG)	FRN	16/06/2025	NA/NA/NA	Commer Banks Non-US	200k/200k		100			100.04	
USD	1400	CHENIERE ENERGY PARTNERS (CQP)	5.95	30/06/2033	Ba1/BBB-/BBB-	Pipelines	2k/1k	228.0	99.774	2.6x	223.4	99.44	-5
USD	600	FORTUNE BRANDS INNOVATIO (FBINUS)	5.875	01/06/2033	Baa2/BBB/BBB	Bldg&Construct Prod-Misc	2k/1k	220.0	99.839	3.7x	213.9	99.59	-6
USD	300	INTERPUBLIC GROUP COS (IPG)	5.375	15/06/2033	Baa2/BBB/BBB+	Advertising Services	2k/1k	185.0	98.75	2.7x	181.3	98.26	-4
USD	1000	INTL BK RECON & DEVELOP (IBRD)	5.75	15/06/2026	Aaa/AAA/NA	Supranational Bank	100k/100k		100		142.7	99.85	
USD	1000	KOMMUNINVEST I/SVERIGE (KOMINS)	4.75	02/07/2025	Aaa/AAA/NA	Regional Agencies	200k/1k	17.1	99.968		14.8	99.63	-2
USD	1000	KUNTARAHOITUS OYJ (KUNTA)	4.125	15/12/2027	Aa1/AA+/NA	Regional Agencies	200k/1k	28.3	99.926		26.9	99.25	-1
USD	1250	LANDWIRTSCH. REENTENBANK (RENTEN)	3.875	14/06/2028	Aaa/AAA/AAA	Special Purpose Banks	1k/1k	13.4	99.474		13.2	98.68	-0
USD	1000	NATIONAL AUSTRALIA BK/NY (NAB)	4.9	13/06/2028	Aa3/AA-/NA	Commer Banks Non-US	250k/1k	110.0	99.829	3.4x	104.2	99.20	-6
USD	850	NATIONAL AUSTRALIA BK/NY (NAB)	5.2	13/05/2025	Aa3/AA-/NA	Commer Banks Non-US	250k/1k	70.0	99.99	2.7x	58.4	99.68	-12
USD	750	NEW YORK LIFE GLOBAL FDG (NYLIFE)	4.9	13/06/2028	Aaa/AA+/AAA	Mutual Insurance	2k/1k	107.0	99.908	1.7x	101.7	99.31	-5
USD	500	OWL ROCK CORE INCOME COR (ORCINC)	7.95	13/06/2028	Baa3/BBB-/NA	Investment Companies	2k/1k	425.0	99.353	1.5x	401.7	99.56	-23
USD	1000	REPUBLIC OF GUATEMALA (GUATEM)	6.6	13/06/2036	Ba1/BB/BB	Sovereign	200k/1k		100		259.5	101.76	
USD	200	ZHEJIANG BOXIN BV (ZJBOXV)	5.9	11/06/2024	NA/NA/BBB	Building-Heavy Construct	200k/1k		100		125.5	99.86	
USD	200	ZHONGTAI INTL FIN BV (ZTSECB)	6.7	12/06/2025	NA/NA/NA	Finance-Invest Brnkr/Brkr	200k/1k		100		183.8	100.11	

Monday 05 June 2023								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	1000	BANCO SANTANDER SA (SANTAN)	4.25	12/06/2030	A2/A+/A	Diversified Banking Inst	100k/100k	195.2	99.893	1.8x	184.2	99.62
EUR	1000	BANK OF AMERICA CORP (BAC)	4.134	12/06/2028	A1/A-/AA-	Diversified Banking Inst	100k/1k	174.5	100	2.5x	180.8	98.68
EUR	750	BELFIUS BANK SAN/V (CBGBBB)	3.875	12/06/2028	A1/A/NA	Commer Banks Non-US	100k/100k	159.7	99.563	2x	150.5	98.86
EUR	750	BPCE SA (BPCEPG)	4.75	14/06/2034	Baa1/BBB+/A+	Commer Banks Non-US	100k/100k	245.0	99.579	3.2x	230.7	99.82
EUR	750	COMMERZBANK AG (CMZB)	3.125	13/06/2033	Aaa/NA/NA	Commer Banks Non-US	1k/1k	82.2	99.325	1.2x	82.1	98.65
EUR	500	DZ BANK AG (DZBK)	2.75	04/07/2025	NA/A-/NA	Cooperative Banks	1k/1k		100			99.39
EUR	500	ENEXIS HOLDING NV (ENEXIS)	3.625	12/06/2034	Aa3/A+/NA	Electric-Integrated	100k/1k	128.0	99.929	3.6x	119.5	99.68
EUR	650	LA POSTE SA (FRPTT)	3.75	12/06/2030	NA/A+/A+	Transport-Services	100k/100k	154.4	99.3	2.2x	139.1	99.32
EUR	850	LA POSTE SA (FRPTT)	4	12/06/2035	NA/A+/A+	Transport-Services	100k/100k	162.8	98.965	2.1x	142.4	100.54
EUR	750	LINDE PLC (LIN)	3.375	12/06/2029	A2/A/NA	Industrial Gases	100k/100k	109.8	99.642	2.2x	102.7	99.07
EUR	250	NATIXIS PFANDBRIEFBK AG (KNFP)	3.375	15/12/2025	Aaa/NA/NA	Finance-Mtge Loan/Banker	100k/100k	71.6	99.887		73.5	99.00
EUR	750	RELX FINANCE BV (RELLN)	3.75	12/06/2031	Baa1/BBB+/BBB+	Commercial Services	100k/1k	148.5	99.823	4.8x	138.2	99.49
EUR	1250	SKANDINAVISKA ENSKILDA (SEB)	FRN	13/06/2025	Aa3/A+/AA	Commer Banks Non-US	100k/1k		100	1.4x		100.01
EUR	600	SUMITOMO MITSUI FINL GRP (SUMIBK)	4.492	12/06/2030	A1/A-/NA	Diversified Banking Inst	100k/1k	220.4	100	2.2x	194.4	100.45
EUR	1750	UNICREDIT SPA (UCGIM)	3.375	31/01/2027	Aa3/NA/NA	Diversified Banking Inst	100k/1k	101.8	99.724	1.5x	104.7	98.67
EUR	1250	UNICREDIT SPA (UCGIM)	3.5	31/07/2030	Aa3/NA/NA	Diversified Banking Inst	100k/1k	126.1	99.706	1.7x	124.9	98.64
GBP	850	TORONTO-DOMINION BANK (TD)	FRN	12/06/2028	Aaa/NA/NA	Commer Banks Non-US	100k/1k		100	1.2x		100.04
USD	1350	AUST & NZ BANKING GROUP (ANZ)	4.675	15/06/2026	Aaa/NA/AAA	Commer Banks Non-US	250k/1k	55.8	100		59.7	99.18
USD	750	BANK OF NOVA SCOTIA (BNS)	5.25	12/06/2028	A2/A-/AA-	Diversified Banking Inst	2k/1k	147.0	99.831	2.5x	140.0	99.18
USD	400	BANK OF NOVA SCOTIA (BNS)	FRN	12/06/2025	A2/A-/AA-	Diversified Banking Inst	2k/1k		100	1.5x		100.28
USD	1500	BNP PARIBAS (BNP)	5.335	12/06/2029	Aa3/A+/AA-	Diversified Banking Inst	200k/1k	150.0	100	2.7x	158.5	98.76
USD	1600	BURLINGTN NORTH SANTA FE (BNSF)	5.2	15/04/2054	A3/A-/NA	Transport-Rail	2k/1k	130.0	99.946	2.7x	128.2	100.60
USD	1750	CAPITAL ONE FINANCIAL CO (COF)	6.312	08/06/2029	Baa1/BBB/A-	Finance-Credit Card	2k/1k	248.0	100	3.2x	252.3	98.95
USD	1750	CAPITAL ONE FINANCIAL CO (COF)	6.377	08/06/2034	Baa1/BBB/A-	Finance-Credit Card	2k/1k	268.0	100	3.3x	280.3	98.43
USD	500	DOLLAR GENERAL CORP (DG)	5.2	05/07/2028	Baa2/BBB/NA	Retail-Discount	2k/1k	137.0	99.972	4.2x	137.4	99.06
USD	1000	DOLLAR GENERAL CORP (DG)	5.45	05/07/2033	Baa2/BBB/NA	Retail-Discount	2k/1k	177.0	99.84	2.4x	182.0	98.77
USD	900	FORD MOTOR CREDIT CO LLC (F)	6.95	10/06/2026	Ba2/BB+/BB+	Auto-Cars/Light Trucks	200k/1k	283.0	100		253.0	100.10
USD	850	FORD MOTOR CREDIT CO LLC (F)	7.2	10/06/2030	Ba2/BB+/BB+	Auto-Cars/Light Trucks	200k/1k	343.2	100		313.6	100.76
USD	550	HP ENTERPRISE CO (HPE)	5.25	01/07/2028	Baa2/BBB/BBB+	Computers	2k/1k	145.0	99.887	2.2x	138.3	99.24
USD	700	MACQUARIE BANK LTD (MQGAU)	5.208	15/06/2026	A1/A+/A	Commer Banks Non-US	2k/1k	110.0	100	3.7x	108.4	99.31
USD	300	MACQUARIE BANK LTD (MQGAU)	FRN	15/06/2026	A1/A+/A	Commer Banks Non-US	2k/1k		100	4.3x		100.37
USD	750	MACQUARIE GROUP LTD (MQGAU)	5.887	15/06/2034	A2/BBB+/A	Diversified Banking Inst	2k/1k	220.0	100	3.5x	229.3	98.54
USD	700	NORTHWESTERN MUTUAL GLBL (NWMMLC)	4.9	12/06/2028	Aaa/AA+/AAA	Life/Health Insurance	2k/1k	107.0	99.969	2x	98.2	99.47
USD	350	PIEDMONT NATURAL GAS CO (DUK)	5.4	15/06/2033	A3/BBB+/NA	Gas-Distribution	2k/1k	170.0	99.999	3.7x	171.0	99.23
USD	400	REINSURANCE GRP OF AMER (RGA)	6	15/09/2033	Baa1/A/BBBu	Reinsurance	2k/1k	235.0	99.639	1.9x	225.2	99.63
USD	1750	TRUIST FINANCIAL CORP (TFC)	5.867	08/06/2034	A3/A-/A	Commer Banks-Southern US	2k/1k	218.0	100	4.9x	213.2	99.58
USD	1500	TRUIST FINANCIAL CORP (TFC)	6.047	08/06/2027	A3/A-/A	Commer Banks-Southern US	2k/1k	193.0	100	4x	165.5	100.03

Friday 02 June 2023								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	300	SIXT SE (SIXGR)	5.125	09/10/2027	NA/NA/NA	Rental Auto/Equipment	1k/1k	290.7	99.555		183.4	102.37
EUR	500	STATKRAFT AS (STATK)	3.5	09/06/2033	NA/A-/A	Electric-Generation	100k/1k	126.9	99.519		120.0	98.72
GBP	350	INCHCAPE PLC (INCHLN)	6.5	09/06/2028	Baa2/NA/NA	Distribution/Wholesale	100k/1k	245.0	99.5		241.6	97.63
USD	375	SUTTER HEALTH (SUTHEA)	5.164	15/08/2033	A1/A+/A+	Medical-Hospitals	1k/1k	155.0	100		143.6	99.51
USD	375	SUTTER HEALTH (SUTHEA)	5.547	15/08/2053	A1/A+/A+	Medical-Hospitals	1k/1k	170.0	100		152.9	102.05

Thursday 01 June 2023								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	500	BANQUE FED CRED MUTUEL (BFCM)	3.875	14/02/2028	Aa3/A+/AA-	Commer Banks Non-US	100k/100k	174.0	99.635	1.9x	167.5	98.35
EUR	1250	BANQUE FED CRED MUTUEL (BFCM)	4.125	14/06/2033	Aa3/A+/AA-	Commer Banks Non-US	100k/100k	191.1	99.646	1.4x	178.0	99.04
EUR	500	CANADIAN IMPERIAL BANK (CM)	3.959	09/06/2025	A2/A-/NA	Commer Banks Non-US	100k/1k		100			99.98
EUR	250	ISB RHEINLANDPFALZ (ISBRLP)	2.95	12/06/2030	NA/NA/NA	Special Purpose Banks	100k/100k	76.9	99.757		72.5	98.48
EUR	500	ITALGAS SPA (IGIM)	4.125	08/06/2032	Baa2/NA/BBB+	Gas-Distribution	100k/1k	210.5	98.746	2.8x	203.5	97.55
EUR	750	RCI BANQUE SA (RENAUL)	4.875	14/06/2028	Baa2/BBB-/NA	Auto-Cars/Light Trucks	1k/1k	268.4	99.696	3.6x	231.1	99.72
EUR	2000	SLOVAKIA GOVERNMENT BOND (SLOVGB)	3.625	08/06/2033	NA/NA/A	Sovereign	0.001k/0.00	147.1	99.202	3.9x	137.7	98.06
EUR	500	STATNETT SF (STATNE)	3.5	08/06/2033	NA/A-/NA	Electric-Transmission	100k/1k	126.9	99.867	5.6x	116.8	98.90
EUR	550	UNILEVER CAPITAL CORP (UNANA)	3.3	06/06/2029	A1/A+/Au	Cosmetics&Toiletries	100k/1k	110.8	99.989	1.8x	105.9	98.50
EUR	700	UNILEVER CAPITAL CORP (UNANA)	3.4	06/06/2033	A1/A+/Au	Cosmetics&Toiletries	100k/1k	122.8	99.301	1.8x	119.3	97.87
EUR	500	ZUERCHER KANTONALBANK (ZKB)	4.156	08/06/2029	Aa2/NA/NA	Regional Banks-Non US	100k/100k	189.9	100	1.6x	180.6	98.79
USD	1750	CANADIAN IMPERIAL BANK (CM)	4.414	08/06/2028	Aaa/NA/AAA	Commer Banks Non-US	200k/1k	72.3	100		70.0	98.57
USD	750	MVM ENERGETIKA ZRT (MVMHU)	7.5	09/06/2028	NA/BBB-/BBB	Electric-Distribution	200k/1k	395.0	99.342	2.4x	349.7	99.84
USD	850	PACIFIC GAS & ELECTRIC (PCG)	6.1	15/01/2029	Baa3/BBB-/BBB	Electric-Integrated	2k/1k	240.0	99.96		238.2	98.50
USD	1150	PACIFIC GAS & ELECTRIC (PCG)	6.4	15/06/2033	Baa3/BBB-/BBB	Electric-Integrated	2k/1k	280.0	99.909		280.5	98.57

||
||
||

EUR	500	EXPORT-IMPORT BANK KOREA (EIBKOR)	3.625	07/06/2030	Aa2/AA/AA-	Export/Import Bank	100k/1k	145.7	99.327	1.8x	126.1	99.35	-20
EUR	1250	KBC GROUP NV (KBCBB)	4.5	06/06/2026	Baa1/IA-/A-	Commer Banks Non-US	100k/100k	173.2	99.901	1.4x	167.2	99.34	-6
EUR	1250	SOCIETE GENERALE (SOGCEN)	4.125	02/06/2027	A1/IA/A	Diversified Banking Inst	100k/100k	169.6	99.993	1.7x	169.4	98.91	-0
EUR	1000	SOCIETE GENERALE (SOGCEN)	5.625	02/06/2033	Baa3/BBB-/BBB	Diversified Banking Inst	100k/100k	334.9	99.477	3.2x	335.8	98.52	+1
GBP	350	BMW INTL INVESTMENT BV (BMW)	5.5	06/06/2026	A2/IA/NA	Auto-Cars/Light Trucks	100k/100k	110.0	99.793	1.6x	98.0	98.68	-12
USD	1000	AERCAP IRELAND CAP/GLOBA (AER)	5.75	06/06/2028	Baa2/BBB/BBB	Finance-Leasing Compan	150k/1k	217.0	99.031	2.7x	201.1	98.72	-16
USD	2750	AT&T INC (T)	5.4	15/02/2034	Baa2/BBB/BBB+	Telephone-Integrated	2k/1k	175.0	99.671	2.7x	167.3	99.50	-8
USD	1350	BANK OF MONTREAL (BMO)	5.3	05/06/2026	A2/IA-/A-	Commer Banks Non-US	2k/1k	120.0	99.929	1.7x	102.6	99.71	-17
USD	400	BANK OF MONTREAL (BMO)	FRN	05/06/2026	A2/IA-/A-	Commer Banks Non-US	2k/1k		100	1.3x		100.59	
USD	1000	CVS HEALTH CORP (CVS)	5	30/01/2029	Baa2/BBB/NA	Pharmacy Services	2k/1k	125.0	99.641	4.6x	114.1	99.11	-11
USD	750	CVS HEALTH CORP (CVS)	5.25	30/01/2031	Baa2/BBB/NA	Pharmacy Services	2k/1k	155.0	99.643	6.8x	143.0	99.36	-12
USD	1250	CVS HEALTH CORP (CVS)	5.3	01/06/2033	Baa2/BBB/NA	Pharmacy Services	2k/1k	165.0	99.693	4.2x	158.7	99.40	-6
USD	1250	CVS HEALTH CORP (CVS)	5.875	01/06/2053	Baa2/BBB/NA	Pharmacy Services	2k/1k	200.0	99.483	5.2x	191.6	101.11	-8
USD	750	CVS HEALTH CORP (CVS)	6	01/06/2063	Baa2/BBB/NA	Pharmacy Services	2k/1k	215.0	99.071	6.5x	202.4	101.48	-13
USD	600	FIRST ABU DHABI BANK PJS (FABUH)	4.774	06/06/2028	Aa3/AA-/A-	Commer Banks Non-US	200k/1k	95.0	100	2.3x	86.8	99.41	-8
USD	300	HUZHOU CITY INV DEV GP (HZCONI)	5.68	06/06/2026	NA/NA/BBB	Building-Heavy Construct	200k/1k		100		140.4	99.72	
USD	1600	TORONTO-DOMINION BANK (TD)	4.701	05/06/2026	Aaa/NA/NA	Commer Banks Non-US	200k/1k	56.6	100		64.7	99.12	+8

Friday 26 May 2023								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	ALLIANZ SE (ALVGR)	5.824	25/07/2053	A2/IA/NA	Multi-line Insurance	100k/100k	328.5	100.019		306.4	102.18	-22
EUR	500	DANFOSS FIN 2 BV (DNFSDC)	4.125	02/12/2029	NA/BBB/NA	Bldg Prod-Air&Heating	100k/1k	166.9	99.708		155.1	100.27	-12
EUR	300	RAIFFEISEN BANK DD (RBACRO)	7.875	05/06/2027	Baa3/NA/NA	Commer Banks Non-US	100k/100k	514.7	100		457.3	100.93	-57

Thursday 25 May 2023								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	600	ARVAL SERVICE LEASE SA/IF (ARVASL)	4.625	02/12/2024	NA/IA-/A	Rental Auto/Equipment	100k/100k	171.7	99.839	3.4x	111.4	100.17	-60
EUR	250	BNG BANK NV (BNG)	3.425	18/12/2040	NA/NA/NA	Special Purpose Banks	100k/1k		100		75.4	101.15	
EUR	250	ING BELGIUM SA (INGB)	3.435	02/06/2027	Aaa/NA/AAA	Regional Banks-Non US	100k/100k	92.7	100		103.6	98.79	+11
EUR	500	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	3	05/06/2030	NA/NA/AAA	Regional Authority	1k/1k	70.0	99.379	1.1x	63.5	99.34	-6
EUR	750	ROBERT BOSCH GMBH (RBOSGR)	3.625	02/06/2027	NA/IA/A	Auto/Trk Prts&Equip-Orig	100k/100k	105.6	100	3.6x	104.7	99.43	-1
EUR	1000	ROBERT BOSCH GMBH (RBOSGR)	3.625	02/06/2030	NA/IA/A	Auto/Trk Prts&Equip-Orig	100k/100k	129.0	99.418	4.1x	133.3	98.92	+4
EUR	1500	ROBERT BOSCH GMBH (RBOSGR)	4.375	02/06/2043	NA/IA/A	Auto/Trk Prts&Equip-Orig	100k/100k	173.5	99.463	5.3x	167.4	102.20	-6
EUR	500	WERFEN SA/SPAIN (WERFEN)	4.625	06/06/2028	NA/BBB-/BBB-	Diagnostic Kits	100k/100k	233.1	99.139	2x	228.5	98.76	-5
GBP	500	BANK OF MONTREAL (BMO)	FRN	03/06/2024	NA/NA/NA	Commer Banks Non-US	100k/100k		100			99.98	
GBP	750	BANK OF MONTREAL (BMO)	FRN	02/09/2027	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	65.0	100	1.3x		100.09	
GBP	450	NORTHERN GAS NETWORKS (NGN)	6.125	02/06/2033	Baa1/BBB+/NA	Gas-Distribution	100k/1k	183.0	99.407	1.8x	178.5	99.10	-4
USD	400	WERNER FINCO LP/INC (WNRFCO)	11.5	15/06/2028	Caa1/(P)B-/NA	Tools-Hand Held	2k/1k	786.0	99.067				

Wednesday 24 May 2023								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	DZ HYP AG (DZHYF)	3.25	31/05/2033	Aaa/AAA/NA	Mortgage Banks	1k/1k	81.5	99.916	3.8x	75.3	100.26	-6
EUR	450	LB BADEN-WUERTEMBERGER (LBBW)	2.8	09/06/2025	NA/NA/NA	Regional Banks-Non US	50k/50k		100		37.5	98.58	
EUR	500	STORA ENSO OYJ (STERY)	4	01/06/2026	Baa3/NA/BBB-	Containers-Paper/Plastic	100k/1k	141.9	99.928	3.8x	125.8	99.48	-16
EUR	500	STORA ENSO OYJ (STERY)	4.25	01/09/2029	Baa3/NA/BBB-	Containers-Paper/Plastic	100k/1k	193.5	99.64	3.3x	181.8	99.67	-12
EUR	300	TOYOTA MOTOR FINANCE BV (TOYOTA)	3.813	29/11/2024	A1/IA/NA	Auto-Cars/Light Trucks	100k/100k					99.78	
EUR	750	VODAFONE GROUP PLC (VOD)	6.5	30/08/2084	Ba1/BB+/BB+	Cellular Telecom	100k/1k	423.1	99.415	2.3x	392.9	100.41	-30
GBP	250	BAYERISCHE LANDESBANK (BYLAN)	5.125	01/06/2026	Aaa/NA/NA	Regional Banks-Non US	100k/100k	90.0	99.716		88.6	97.95	-1
USD	400	GGAM FINANCE LTD (GGAMFI)	7.75	15/05/2026	NA/BB-/BB	Finance-Leasing Compan	2k/1k	373.0	100				
USD	600	GGAM FINANCE LTD (GGAMFI)	8	15/06/2028	NA/BB-/BB	Finance-Leasing Compan	2k/1k	421.0	100		412.6	99.13	-8
USD	1125	HUNGARIAN DEVELOPMENT BA (MAGYAR)	6.5	29/06/2028	Baa2/NA/BBB	Special Purpose Banks	200k/1k	295.0	98.896	2.2x	266.0	99.14	-29
USD	2500	JPMORGAN CHASE & CO (JPM)	5.35	01/06/2034	A1/IA-/A-	Diversified Banking Inst	2k/1k	162.5	100		153.1	100.21	-9
USD	4000	KFW (KFW)	3.875	15/06/2028	Aaa/AAA/NA	Special Purpose Banks	1k/1k	13.4	99.903		11.4	98.60	-2
USD	750	KHAZANAH GLOBAL SUKUK (KNBZMK)	4.687	01/06/2028	A3/IA-/NA	Investment Companies	200k/1k	93.0	100	6.5x	80.7	99.30	-12
USD	1700	OLYMPUS WTR US HLDG CORP (SOLEIN)	9.75	15/11/2028	B3/B-/NA	Chemicals-Specialty	200k/1k	598.0	100		637.9	97.04	+40
USD	500	SEAGATE HDD CAYMAN (STX)	8.25	15/12/2029	Ba3/BB/BB+	Computers-Memory Devices	2k/1k	444.0	100		343.2	103.49	-101
USD	500	SEAGATE HDD CAYMAN (STX)	8.5	15/07/2031	Ba3/BB/BB+	Computers-Memory Devices	2k/1k	479.0	100		375.3	103.79	-104

Tuesday 23 May 2023								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	500	AGENCE FRANCAISE LOCALE (AFLBNK)	3.625	20/06/2038	Aa3/NA/NA	Regional Agencies	100k/100k	44.0	98.601	1.4x	44.2	99.54	+0
EUR	500	AKTIA BANK (AKTIA)	3.375	31/05/2027	Aaa/NA/NA	Commer Banks Non-US	100k/100k	91.5	99.801	2.5x	85.1	99.23	-6
EUR	750	BAYER AG (BAYNGR)	4.25	26/08/2029	Baa2/BBB/BBB+	Medical-Drugs	1k/1k	188.7	99.871	4.8x	160.1	101.15	-29
EUR	1500	BAYER AG (BAYNGR)	4.625	26/05/2033	Baa2/BBB/BBB+	Medical-Drugs	1k/1k	227.7	99.093	3.9x	199.3	101.29	-28
EUR	4000	BUONI POLIENALI DEL TES (BTPS)	2.4	15/05/2039	NA/NA/NA	Sovereign	1k/1k	27.0	99.674	6x	20.6	104.99	-6
EUR	1000	CAIXABANK SA (CAIBKSM)	6.125	30/05/2034	Ba1/BBB-/BBB-	Commer Banks Non-US	100k/100k	371.0	99.936	1.7x	383.6	98.86	+13
EUR	400	CREDITO EMILIANO SPA (CRDEM)	5.625	30/05/2029	Ba1/NA/BBB-	Commer Banks Non-US	150k/1k	322.5	99.741	4.1x	291.1	100.35	-31
EUR	300	EQUITABLE BANK (EQBCN)	3.875	28/05/2026	NA/NA/AA	Commer Banks Non-US	100k/1k	128.1	99.928	1x	132.7	98.97	+5
EUR	1250	ING BELGIUM SA (INGB)	3.375	31/05/2027	Aaa/NA/AAA	Regional Banks-Non US	100k/100k	91.1	99.805	1.2x	85.7	99.21	-5
EUR	500	LAND BRANDENBURG (BRABUR)	3.781	31/05/2027	NA/NA/NA	Regional Authority	1k/1k		100.75	1.1x		100.63	
EUR	700	LEGRAND SA (LRFP)	3.5	29/05/2029	NA/NA-/NA	Electric Products-Misc	100k/100k	111.1	99.856	3.3x	104.3	99.64	-7
EUR	700	MOTION FINCO SARI (MERLLN)	7.375	15/06/2030	B2/B-/NA	Resorts/Theme Parks	100k/1k	499.0	100		515.1	99.51	+16
EUR	1225	MUENCHENER HYPOTHEKENBNK (MUNH)	2.75	24/09/2025	Aaa/NA/NA	Mortgage Banks	1k/1k	51.0	99.839	3.5x	55.7	98.05	+5
EUR	1000	NRW BANK (NRWBK)	3	31/05/2030	Aaa/NA/AAA	Special Purpose Banks	1k/1k	70.2	99.379	1.8x	66.1	99.18	-4
GBP	750	INTESA SANPAOLO SPA (ISPM)	6.625	31/05/2033	Baa1/BBB/BBB	Commer Banks Non-US	100k/1k	265.0	98.603	1.6x	284.8	96.35	+20
GBP	300	NORDEA BANK AB (NDASS)	6	02/06/2026	A3/IA-/A-	Commer Banks Non-US	100k/1k	190.0	99.978	1.8x	177.1	98.45	-13
USD	500	AMEREN ILLINOIS CO (AEE)	4.95	01/06/2033	A1/IA/NA	Electric-Integrated	2k/1k	127.0	99.696	3.2x	130.1	98.90	+3
USD	750	AMERICAN HONDA FINANCE (HNDA)	5	23/05/2025	A3/IA-/NA	Auto-Cars/Light Trucks	2k/1k	70.0	99.931		30.1	99.82	-40
USD	900	BANQUE SAUDI FRANSI (BSFR)	4.75	31/05/2028	NA/IA-/A-	Commer Banks Non-US	200k/1k	105.0	99.675		92.4	99.07	-13
USD	1000	CDP FINANCIAL INC (CADEPO)	FRN	19/05/2025	Aaa/AAA/AAA	Invest Mgmt/Advis Serv	250k/1k		100			100.01	
USD	500	CHN CONSTRUCT BK/SYDNEY (CCB)	4.5	31/05/2026	A1/NA/NA	Commer Banks Non-US	200k/1k	55.0	99.775	3.8x	58.5	98.75	+3
USD	500	KUBOTA CREDIT USA (KUB)	4.958	31/05/2026	NA/NA/NA	Machinery-Farm	200k/1k	92.5	100	8x	93.8	99.03	+1
USD	500	LOCKHEED MARTIN CORP (LMT)	4.45	15/05/2028	A3/IA-/A-	Aerospace/Defense	2k/1k	75.0	99.82	6x	66.2	98.91	-9
USD	850	LOCKHEED MARTIN CORP (LMT)	4.75	15/02/2034	A3/IA-/A-	Aerospace/Defense	2k/1k	110.0	99.674	3.4x	105.0	99.25	-5
USD	650	LOCKHEED MARTIN CORP (LMT)	5.2	15/02/2055	A3/IA-/A-	Aerospace/Defense	2k/1k	130.0	99.24	5.5x	121.8	101.60	-8
USD	1000	NEDER WATERSCHAPSBAK (NEDWBK)	4	01/06/2028	Aaa/AAA/NA	Special Purpose Banks	200k/1k	24.9	99.919		22.5	98.68	-2
USD	500	TOKYO METROPOLITAN GOVT (TOKYO)	4.625	01/06/2026	NA/IA+/NA	Municipal-County	200k/2k	68.8	99.732		62.8	98.97	-6

Monday 22 May 2023								@ Issue			Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	2000	AGENCE FRANCAISE DEVELOP (AGFRNC)	3.375	25/05/2033	NA/AA/AA-	Special Purpose Banks	100k/100k	41.0	99.335	4x	40.4	99.82	
EUR	500	BPCE SA (BPCEGP)	5.75	01/06/2033	Baa2/BBB/IA	Commer Banks Non-US	100k/100k	336.0	99.776	9.2x	316.1	100.15	
EUR	1100	CREDIT AGRICOLE SA (ACAFP)	0	01/09/2031	NAa/NA/NA	Diversified Banking Inst	0.1k/0.1k		99.17		141.6	97.74	
EUR	250	DZ HYP AG (DZHYF)	3.375	15/05/2025	Aaa/AAA/NA	Mortgage Banks	100k/100k		99.78		59.8	99.26	
EUR	500	ERSTE GROUP BANK AG (ERSTBK)	4.25	30/05/2030	A2 **/A+/A	Commer Banks Non-US	100k/100k	197.6	99.425	1.9x	192.4	98.98	
EUR	750	KBC BANK NV (KBC)	3.25	30/05/2028	Aaa/NA/AAA	Commer Banks Non-US	100k/100k	87.2	99.818	1.5x	82.0	99.11	
EUR	750	LLOYDS BK CORP MKTS PLC (LLOYDS)	4.125	30/05/2027	A1/A+/A	Commer Banks Non-US	100k/1k	170.0	99.826	3.2x	176.4	98.67	
EUR	1000	MERCEDES-BENZ INT FINCE (MBGGR)	3.5	30/05/2026	A2/NA/NA	Auto-Cars/Light Trucks	1k/1k	96.7	99.829	1.9x	84.7	99.40	
EUR	1000	MERCEDES-BENZ INT FINCE (MBGGR)	3.7	30/05/2031	A2/NA/NA	Auto-Cars/Light Trucks	1k/1k	136.5	99.68	2.3x	120.4	100.88	
EUR	500	NOVO BANCO SA (NOVBNC)	9.875	01/12/2033	B1/NA/NA	Commer Banks Non-US	100k/100k		100	2.4x	646.6	103.13	
EUR	750	SWEDBANK AB (SWEDA)	4.625	30/05/2026	Baa1/A-/AA-	Commer Banks Non-US	100k/1k	187.7	99.918	1.6x	182.0	99.29	
EUR	750	WPP FINANCE SA (WPPFLN)	4.125	30/05/2028	Baa2/BBB/NA	Advertising Agencies	100k/1k	181.6	99.456	5.3x	152.8	100.20	
USD	450	AEP TEXAS INC (AEP)	5.4	01/06/2033	Baa1/A-/BBB+	Electric-Integrated	2k/1k	172.0	99.838	7.1x	174.2	98.99	
USD	650	AMERICAN TOWER CORP (AMT)	5.25	15/07/2028	Baa3/BBB-/BBB+	REITS-Diversified	2k/1k	155.0	99.712	3.4x	150.5	98.69	
USD	850	AMERICAN TOWER CORP (AMT)	5.55	15/07/2033	Baa3/BBB-/BBB+	REITS-Diversified	2k/1k	187.5	99.65	3.5x	178.2	99.81	
USD	500	AMERIGAS PART/FIN CORP (APU)	9.375	01/06/2028	B1/NA/BB-	Gas-Distribution	2k/1k	561.0	100				
USD	350	BGC PARTNERS INC (BGCP)	8	25/05/2028	NA/BBB-/BBB-	Finance-Other Services	2k/1k	424.7	100	1.1x	410.8	99.50	
USD	3200	CITIGROUP INC (C)	6.174	25/05/2034	Baa2/BBB/BBB+	Diversified Banking Inst	1k/1k	245.0	100	4.7x	233.9	100.31	
USD	600	NATIONAL SECS CLEARING (NSCCLF)	5	30/05/2028	Aaa/AA+/NA	Fiduciary Banks	250k/1k	130.0	99.729	4.7x	108.5	99.45	
USD	400	NATIONAL SECS CLEARING (NSCCLF)	5.15	30/05/2025	Aaa/AA+/NA	Fiduciary Banks	250k/1k	85.0	99.962	7x	53.6	99.66	
USD	700	PENSKE TRUCK LEASING/PTL (PENSKE)	5.75	24/05/2026	Baa2/BBB/BBB+	Trucking&Leasing	2k/1k	180.0	99.883	3.1x	176.1	98.97	
USD	500	PENSKE TRUCK LEASING/PTL (PENSKE)	6.2	15/06/2030	Baa2/BBB/BBB+	Trucking&Leasing	2k/1k	250.0	99.729	5x	233.3	99.69	
USD	500	PRICOA GLOBAL FUNDING I (PRU)	5.1	30/05/2028	Aaa3/AA-/AA-	Life/Health Insurance	150k/1k	135.0	99.948	2x	134.9	98.76	
USD	500	PROGRESSIVE CORP (PGR)	4.95	15/06/2033	A2/NA/NA	Property/Casualty Ins	2k/1k	125.0	99.941	4x	141.5	98.02	
USD	750	TRAVELERS COS INC (TRV)	5.45	25/05/2053	A2/NA/NA	Property/Casualty Ins	2k/1k	150.0	99.604	5.3x	137.4	102.29	

ADM Investor Services International Limited, registered in England No. 2547805, is authorised and regulated by the Financial Conduct Authority [FRN 148474] and is a member of the London Stock Exchange. The information within this publication has been compiled for general purposes only. Although every attempt has been made to ensure the accuracy of the information, ADM Investor Services International Limited (ADMISIL) assumes no responsibility for any errors or omissions and will not update it. The views in this publication reflect solely those of the authors and not necessarily those of ADMISIL or its affiliated institutions. This publication and information herein should not be considered investment advice nor an offer to sell or an invitation to invest in any products mentioned by ADMISIL. © 2023 ADM Investor Services International Limited.