

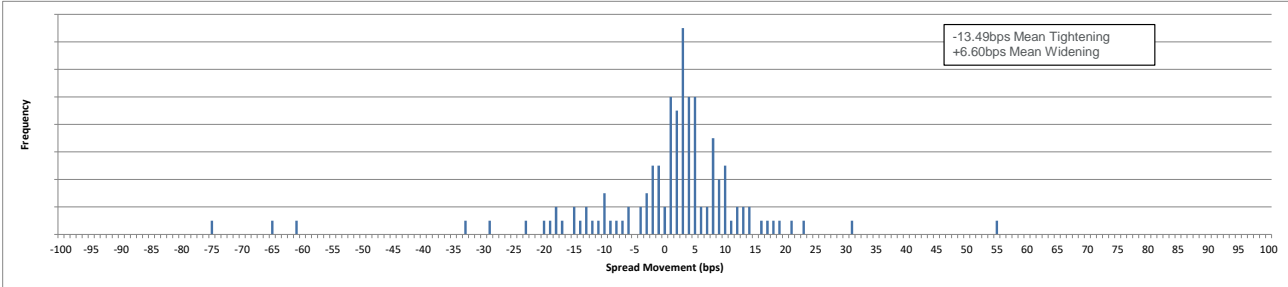
FIXED INCOME

New Issue Performance
18 August 2023



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
GBP	265	ICELAND BONDCO PLC (ICELTD)	10.875	15/12/2027	B3/B/B+	Food-Retail	650	99.204		574.8	101.05	-75
USD	700	ARSENAL AIC PARENT LLC (ARNC)	8	01/10/2030	Ba3/B+/BB+(EXP)	Metal-Aluminum	396	100		330.5	101.368	-65
USD	450	RAIN CARBON INC (RCOLIN)	12.25	01/09/2029	B3/B/NA	Chemicals-Diversified	795	100		734.0	101.85	-61
USD	1250	FIFTH THIRD BANCORP (FITB)	6.339	27/07/2029	Baa1/BBB+/A-	Super-Regional Banks-US	220	100	9.6x	187.0	100.43	-33
USD	425	ATI INC (ATI)	7.25	15/08/2030	B2/NA/NA	Steel-Specialty	313	100		283.2	100.419	-30

FIVE WORST PERFORMERS							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	1900	TENNECO INC (TEN)	8	17/11/2028	NA/B/BB-	Auto/Trk Prts&Equip-Orig	761	85		816.0	83	+55
USD	300	OAKTREE SPECIALTY LEND (OCSL)	7.1	15/02/2029	Baa3/NA/BBB-	Investment Companies	325	98.837	1.3x	355.0	96.456	+30
USD	1500	AMERICAN EXPRESS CO (AXP)	5.282	27/07/2029	A2/BBB+/A	Finance-Credit Card	113	100		136.0	98.12	+23
USD	1200	AMERICAN EXPRESS CO (AXP)	5.389	28/07/2027	A2/BBB+/A	Finance-Credit Card	88	100		109.0	98.13	+21
USD	750	CLEAR CHANNEL OUTDOOR HO (CCO)	9	15/09/2028	B1/B/NA	Advertising Sales	487	100		505.3	98.25	+18

Thursday 17 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	500	DZ HYP AG (DZHYP)	3.375	31/01/2028	NA/NA/NA	Mortgage Banks	74.1	99.734		74.5	99.91	+0
EUR	500	SPAREBANK 1 SR BANK ASA (SRBANK)	4.875	24/08/2028	NA/NA/NA	Commer Banks Non-US	216.7	99.996	1.4x	220.0	100.19	+3
GBP	300	ASIAN DEVELOPMENT BANK (ASIA)	5.125	24/10/2028	NA/NA/NA	Supranational Bank	47.0	99.534		46.2	99.66	-1
USD	435	CONTINUUM ENERGY AURA (COGREN)	9.5	24/02/2027	NA/NA/B+	Energy-Alternate Sources		100		537.8	99.31	
USD	500	MAXIM CRANE WORKS LLC (CLDCRN)	11.5	01/09/2028	Caa1/B-/NA	Machinery-Material Handl	759.0	98.158				

Wednesday 16 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	500	BERLIN HYP AG (BHH)	3.375	23/08/2028	NA/NA/NA	Mortgage Banks	76.4	99.914	3.2x	78.5	100.00	+2
GBP	350	DANSKE BANK A/S (DANBNK)	6.5	23/08/2028	NA/NA/NA	Commer Banks Non-US	180.0	99.802	1.1x	180.7	99.62	+1
GBP	300	VIRGIN MONEY UK PLC (VMUKLN)	7.625	23/08/2029	Baa1/BBB-/BBB+	Commer Banks Non-US	305.0	99.506	5.3x	305.0	99.26	+0
USD	350	ASSURED GUARANTY US HLDG (AGO)	6.125	15/09/2028	Baa1/A/NA	Financial Guarantee Ins	185.0	99.462				
USD	300	CMB INTERNATIONAL LEASIN (CMINLE)	FRN	23/08/2026	A3/NA/NA	Finance-Leasing Compan						
USD	1000	DEUTSCHE BANK AG (DB)	0	24/08/2026	NA/NA/NA	Diversified Banking Inst					NQ	

Tuesday 15 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	500	ALEXANDER FUND TRUST II (NRG)	7.467	31/07/2028	NA/BBB-/NA	Independent Power Producer	310.0	100	4.2x	297.0	100.54	-13
USD	600	JACOBS ENGINEERING GROUP (J)	6.35	18/08/2028	Baa2 **/NA/NA	Engineering/R&D Services	200.0	99.949	3.5x	201.4	99.90	+1
USD	750	PNC FINANCIAL SERVICES (PNC)	5.939	18/08/2034	A3/A+/A(EXP)	Super-Regional Banks-US	173.0	100	1.7x	175.0	99.73	+2
USD	1900	TENNECO INC (TEN)	8	17/11/2028	NA/B/BB-	Auto/Trk Prts&Equip-Orig	761.0	85		816.0	83.00	+55

Monday 14 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
GBP	700	NATIONWIDE BLDG SOCIETY (NWIDE)	6.125	21/08/2028	A1/A+/A+	Building Societies	150.0	99.676	2.5x	152.3	98.95	+2
GBP	300	NRW.BANK (NRWBK)	5.375	22/07/2026	NA/A/AAA	Special Purpose Banks	64.0	99.728		63.9	99.35	-0
USD	2000	BANK OF AMERICA NA (BAC)	5.526	18/08/2026	Aa1/A+/AA(EXP)	Super-Regional Banks-US	90.0	100	1.9x	94.3	99.90	+3
USD	2000	BANK OF AMERICA NA (BAC)	5.65	18/08/2025	Aa1/A+/AA(EXP)	Super-Regional Banks-US	70.0	100	1.8x	72.9	100.03	+4
USD	400	BANK OF AMERICA NA (BAC)	FRN	18/08/2025	Aa1/A+/AA(EXP)	Super-Regional Banks-US						
USD	784.25	CHILE ELECTRICITY LUX (CHLECL)	6.01	20/01/2033	NA/NA/NA	Electric-Distribution	165.0	100.008	2.7x	155.0	100.50	-10
USD	300	ENTERGY ARKANSAS LLC (ETR)	5.3	15/09/2033	A2/A/NA	Electric-Integrated	120.0	99.439	3.2x	123.9	98.73	+4
USD	700	FISERV INC (F)	5.375	21/08/2028	Baa2/BBB/NA	Data Processing/Mgmt	108.0	99.74	2.5x	116.7	99.35	+9
USD	1300	FISERV INC (F)	5.625	21/08/2033	Baa2/BBB/NA	Data Processing/Mgmt	155.0	99.172	2.7x	159.3	98.55	+4
USD	1500	GOLDMAN SACHS GROUP INC (GS)	7.5	Perp	Ba1/BB+/BBB-	Diversified Banking Inst		100	4.2x	305.3	100.39	
USD	1250	HUNTINGTON BANCSHARES (HBAN)	6.208	21/08/2029	Baa1/BBB+/A-(EXP)	Super-Regional Banks-US	185.0	100	4x	192.7	99.67	+8
USD	750	OTIS WORLDWIDE CORP (OTIS)	5.25	16/08/2028	Baa1/BBB/NA	Machinery-General Indust	98.0	99.64	2.8x	101.9	99.45	+4
USD	500	PBF HOLDING CO LLC (PBFENE)	7.875	15/09/2030	NA/BB/BB	Oil Refining&Marketing	374.0	99.324		383.1	98.68	+9

Friday 11 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	400	RINGCENTRAL INC (RNG)	8.5	15/08/2030	B1/BB/BB	Communications Software	427.0	100				

Thursday 10 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	500	SKANDINAVISKA ENSKILDA (SEB)	5	17/08/2033	Baa1/BBB+/A	Commer Banks Non-US	261.9	99.534	2x	264.9	98.99	+3
USD	1000	CELANESE US HOLDINGS LLC (CE)	6.35	15/11/2028	Baa3/BBB-/BBB-	Chemicals-Diversified	215.0	99.986		224.4	99.10	+9
USD	1000	CELANESE US HOLDINGS LLC (CE)	6.55	15/11/2030	Baa3/NA/BBB-	Chemicals-Diversified	240.0	99.95		249.5	98.55	+9
USD	1000	CELANESE US HOLDINGS LLC (CE)	6.7	15/11/2033	Baa3/NA/BBB-	Chemicals-Diversified	260.0	99.992		267.6	98.56	+8
USD	400	CUSHMAN & WAKEFIELD US (CWK)	8.875	01/09/2031	NA/BB/NA	Real Estate Mgmtnt/Service	500.0	99.293				
USD	750	ONEOK INC (OKE)	5.55	01/11/2026	Baa2/BBB/BBB	Pipelines	105.0	99.886		104.0	99.67	-1
USD	750	ONEOK INC (OKE)	5.65	01/11/2028	Baa2/BBB/BBB	Pipelines	145.0	99.869		142.0	99.41	-3
USD	500	ONEOK INC (OKE)	5.8	01/11/2030	Baa2/BBB/BBB	Pipelines	165.0	99.805		168.0	98.97	+1
USD	1500	ONEOK INC (OKE)	6.05	01/09/2033	Baa2/BBB/BBB	Pipelines	195.0	99.976		198.0	98.85	+3
USD	1750	ONEOK INC (OKE)	6.625	01/09/2053	Baa2/BBB/BBB	Pipelines	240.0	99.507		245.0	97.72	+5
USD	310	YI BRIGHT INTL (LYURBN)	7.4	17/08/2026	Baa3/NA/NA	Building-Heavy Construct		100		317.5	98.97	

Wednesday 09 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	750	LAND SCHLESWIG-HOLSTEIN (SCHHOL)	3	16/08/2033	NA/NA/AAA	Regional Authority	60.3	99.16	1.2x	61.6	98.08	+1
EUR	750	SVENSKA HANDELSBANKEN AB (SHBASS)	5	16/08/2034	A3/A+/A+	Commer Banks Non-US	261.4	99.792	3.7x	265.1	98.93	+4
GBP	750	BNP PARIBAS (BNP)	6	18/08/2029	Aa3/A+/AA-	Diversified Banking Inst	155.0	99.834	2.1x	158.8	98.55	+4
GBP	500	CATERPILLAR FINL SERVICE (CAT)	5.72	17/08/2026	A2/A+/A+	Machinery-Constr&Mining	97.0	100	2x	86.9	99.62	-10
GBP	275	KUNTAARAHOITUS OYJ (KUNTA)	5.125	22/07/2027	Aa1/AA+/NA	Regional Agencies	60.0	99.662	1.1x	58.8	98.84	-1
USD	500	CANADIAN IMPERIAL BANK (CM)	FRN	28/09/2026	Aaa/NA/AAA	Commer Banks Non-US						
USD	550	LIGHT & WONDER INTL INC (LNW)	7.5	01/09/2031	B3/B+/BB	Gambling (Non-Hotel)	353.0	100				
USD	600	MCDONALD'S CORP (MCD)	4.8	14/08/2028	Baa1/BBB+/NA	Retail-Restaurants	68.0	99.965	3x	84.1	98.27	+16
USD	600	MCDONALD'S CORP (MCD)	4.95	14/08/2033	Baa1/BBB+/NA	Retail-Restaurants	98.0	99.735	3.5x	111.2	97.03	+13
USD	800	MCDONALD'S CORP (MCD)	5.45	14/08/2053	Baa1/BBB+/NA	Retail-Restaurants	128.0	99.721	3.5x	141.8	95.46	+14
USD	225	PROMERICA FINANCIAL CORP (PRMRPA)	10.75	14/08/2028	NA/B+/B+	Commer Banks Non-US		99.058		576.1	102.41	
USD	650	TOYOTA MOTOR CREDIT CORP (TOYOTA)	5	14/08/2026	A1/A+/A+	Auto-Cars/Light Trucks	60.0	99.879	1.5x	59.0	99.43	-1
USD	1450	TRANSIGM INC (TDG)	6.875	15/12/2030	Ba3/B+/NA	Aerospace/Defense-Equip	290.0	100				

Tuesday 08 August 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	400	ANTARES HOLDINGS (ANTHOL)	7.95	11/08/2028	Baa2/NA/BBB-	Finance-Commercial	250k/1k	387.5	99.862		389.0	98.80	+2
USD	1000	BMW US CAPITAL LLC (BMW)	5.05	11/08/2028	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	95.0	99.969	2x	100.0	98.66	+5
USD	600	BMW US CAPITAL LLC (BMW)	5.15	11/08/2023	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	115.0	99.83	3.2x	122.3	97.73	+7
USD	800	BMW US CAPITAL LLC (BMW)	5.3	11/08/2025	A2/A/NA	Auto-Cars/Light Trucks	2k/1k	55.0	99.994	1.5x	58.0	99.65	+3
USD	600	BMW US CAPITAL LLC (BMW)	FRN	11/08/2025	A2/A/NA	Auto-Cars/Light Trucks	2k/1k		100	1.1x		100.08	
USD	400	CENTERPOINT ENERGY INC (CNP)	5.25	10/08/2026	Baa2/BBB/BBB	Electric-Integrated	2k/1k	90.0	99.816		99.4	99.02	+9
USD	2000	CHINA LIFE INSUR OVERS/HRK (CHLOV)	5.35	15/08/2033	NA/A/NA	Life/Health Insurance	200k/1k	123.2	100	3x	130.4	98.66	+7
USD	750	CLEAR CHANNEL OUTDOOR HO (COO)	9	15/09/2028	B1/B/NA	Advertising Sales	2k/1k	487.0	100		505.3	98.25	+18
USD	1000	CONOCOPHILLIPS COMPANY (COP)	5.05	15/09/2023	A2/A/NA	Oil Comp-Explor&Prodn	2k/1k	105.0	99.807	3.7x	108.0	98.02	+3
USD	1000	CONOCOPHILLIPS COMPANY (COP)	5.55	15/03/2054	A2/A/NA	Oil Comp-Explor&Prodn	2k/1k	135.0	99.745	5.1x	137.0	97.50	+2
USD	700	CONOCOPHILLIPS COMPANY (COP)	5.7	15/09/2063	A2/A/NA	Oil Comp-Explor&Prodn	2k/1k	150.0	99.727	5.6x	152.0	97.31	+2
USD	300	DREAM FINDERS HOMES INC (DFH)	8.25	15/08/2028	NA/BB-/BB-	Bldg-Residential/Commer	2k/1k	412.0	100				
USD	350	ENTERGY TEXAS INC (ETR)	5.8	01/09/2053	A3/A/NA	Electric-Integrated	1k/1k	160.0	99.656	6.6x	156.0	98.40	-4
USD	500	INGERSOLL RAND INC (IR)	5.4	14/08/2028	Baa3/BBB-/BBB-	Machinery-Pumps	2k/1k	137.0	99.811	1.1x	123.0	99.18	-14
USD	1000	INGERSOLL RAND INC (IR)	5.7	14/08/2033	Baa3/BBB-/BBB-	Machinery-Pumps	2k/1k	177.0	99.234	7.9x	166.1	98.61	-11
USD	500	NNN REIT INC (NNN)	5.6	15/10/2033	Baa1/BBB+/NA	REITs-Single Tenant	2k/1k	187.5	97.676	4.3x	187.9	96.20	+0
USD	300	OAKTREE SPECIALTY LEND (OCSL)	7.1	15/02/2029	Baa3/NA/BBB-	Investment Companies	2k/1k	325.0	98.837	1.3x	355.0	96.46	+30
USD	400	VIRGINIA ELEC & POWER CO (D)	5.3	15/08/2033	A2/BBB+/A	Electric-Integrated	2k/1k	128.0	99.891	3x	137.0	97.75	+9
USD	600	VIRGINIA ELEC & POWER CO (D)	5.7	15/08/2053	A2/BBB+/A	Electric-Integrated	2k/1k	150.0	99.642	3.5x	158.0	96.70	+8

Monday 07 August 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	1000	ANZ NEW ZEALAND INTL/LDN (ANZNZ)	5.355	14/08/2028	A1/AA-/A+	Commer Banks Non-US	200k/1k	120.0	100	3.8x	123.7	99.95	+4
USD	425	ATI INC (ATI)	7.25	15/08/2030	B2/NA/NA	Steel-Specialty	2k/1k	313.0	100		283.2	100.42	-30
USD	1500	BNP PARIBAS (BNP)	8.5	Perp	Ba1/BBB-/BBB	Diversified Banking Inst	200k/1k	435.4	100	5.1x	432.7	99.25	-3
USD	800	CATERPILLAR FINL SERVICE (CAT)	5.15	11/08/2025	A2/A/A+	Machinery-Constr&Mining	1k/1k	40.0	99.989	1.6x	50.0	99.53	+10
USD	350	CATERPILLAR FINL SERVICE (CAT)	FRN	11/08/2025	A2/A/A+	Machinery-Constr&Mining	1k/1k		100	1.2x		99.92	
USD	500	GABON BLUE BOND MASTER (GABMT)	6.097	01/08/2038	Aa2/NA/NA	Finance-Other Services	200k/1k	200.0	100		180.1	100.50	-20
USD	2250	GOLDMAN SACHS GROUP INC (GS)	5.798	10/08/2026	A2/BBB+/A	Diversified Banking Inst	1k/1k	103.0	100	2.3x	115.0	99.52	+12
USD	500	GOLDMAN SACHS GROUP INC (GS)	FRN	10/08/2026	A2/BBB+/A	Diversified Banking Inst	1k/1k		100	2x		99.91	
USD	400	GREYSTAR REAL ESTATE PAR (GRSTAR)	7.75	01/09/2030	Ba3/BB-/NA	Real Estate Oper/Develop	2k/1k	363.0	100				
USD	2300	HSBC HOLDINGS PLC (HSBC)	5.887	14/08/2027	A3/A-/A+	Diversified Banking Inst	200k/1k	145.0	100	2.5x	147.9	99.43	+3
USD	700	HSBC HOLDINGS PLC (HSBC)	FRN	14/08/2027	A3/A-/A+	Diversified Banking Inst	200k/1k		100	3x		100.38	
USD	2000	NEXTERA ENERGY CAPITAL (NEE)	5.749	01/09/2025	Baa1/BBB+/A-	Electric-Integrated	1k/1k	100.0	99.98		80.0	100.08	-20
USD	600	SAN DIEGO G & E (SRE)	4.95	15/08/2028	A1/A/NA	Electric-Integrated	1k/1k	90.0	99.57	2.7x	91.0	98.60	+1
USD	300	SIXTH STREET SPECIALTY (TSLX)	6.95	14/08/2028	Baa3/BBB-/BBB	Investment Companies	2k/1k	295.0	99.403	3.3x	293.0	98.58	-2
USD	600	THERMO FISHER SCIENTIFIC (TMO)	4.953	10/08/2026	A3/A/BBB+	Diagnostic Equipment	2k/1k	50.0	100	2.8x	58.0	99.32	+8
USD	750	THERMO FISHER SCIENTIFIC (TMO)	4.977	10/08/2030	A3/A/BBB+	Diagnostic Equipment	2k/1k	85.0	100	4.8x	90.0	98.59	+5
USD	1000	THERMO FISHER SCIENTIFIC (TMO)	5.086	10/08/2033	A3/A/BBB+	Diagnostic Equipment	2k/1k	100.0	100	4x	101.0	98.82	+1
USD	600	THERMO FISHER SCIENTIFIC (TMO)	5.404	10/08/2043	A3/A/BBB+	Diagnostic Equipment	2k/1k	98.0	100	5.6x	101.0	98.34	+3
USD	900	WILLIAMS COMPANIES INC (WMB)	5.3	15/08/2028	Baa2/BBB/BBB	Pipelines	2k/1k	118.0	99.886	2.2x	120.1	98.86	+2

Thursday 03 August 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	350	NY STATE ELECTRIC & GAS (AGR)	5.65	15/08/2028	Baa1/A-/A-	Electric-Distribution	2k/1k	140.0	99.796	2.1x	140.0	99.51	+0
USD	400	NY STATE ELECTRIC & GAS (AGR)	5.85	15/08/2033	Baa1/A-/A-	Electric-Distribution	2k/1k	168.0	99.841	2.8x			
USD	300	PACCAR FINANCIAL CORP (PCAR)	4.95	10/08/2028	A1/A/NA	Auto-Med&Heavy Duty Trks	1k/1k	70.0	99.842	2.3x	67.0	99.64	-3
USD	300	PACCAR FINANCIAL CORP (PCAR)	5.05	10/08/2026	A1/A/NA	Auto-Med&Heavy Duty Trks	1k/1k	50.0	99.95	2.4x	47.0	99.88	+0
USD	500	PUBLIC SERVICE ELECTRIC (PEG)	5.2	01/08/2033	A1/A/NA	Electric-Integrated	2k/1k	103.0	99.87	2.8x	103.0	99.54	-3
USD	400	PUBLIC SERVICE ELECTRIC (PEG)	5.45	01/08/2053	A1/A/NA	Electric-Integrated	2k/1k	115.0	99.752	3.5x	118.0	98.72	+3
USD	450	RAIN CARBON INC (RCOLIN)	12.25	01/09/2029	B3/B/NA	Chemicals-Diversified	2k/1k	795.0	100		734.0	101.85	-61
USD	500	VT TOPCO INC (VERCOR)	8.5	15/08/2030	B2/B/B+	Commercial Services	2k/1k	423.0	100		411.5	100.25	-12

Wednesday 02 August 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	750	CNT PRNT/CDK GLO I/FIN (CDK)	8	15/08/2029	NA/BB+/NA	Applications Software	2k/1k	377.0	100		365.0	99.84	-12
USD	700	COLUMBIA PIPELINE HOLDCO (CPGX)	6.042	15/08/2028	Baa2/NA/BBB+	Pipelines	2k/1k	180.0	99.998	3.7x	163.0	100.21	-17
USD	300	COLUMBIA PIPELINE HOLDCO (CPGX)	6.055	15/08/2026	Baa2/NA/BBB+	Pipelines	2k/1k	150.0	99.998	10.7x	135.0	100.22	-15
USD	750	COLUMBIA PIPELINES OPCO (CPGX)	5.927	15/08/2030	Baa1/NA/BBB+	Pipelines	2k/1k	175.0	99.998	6.5x	162.0	99.93	-13
USD	1500	COLUMBIA PIPELINES OPCO (CPGX)	6.036	15/11/2033	Baa1/NA/BBB+	Pipelines	2k/1k	195.0	99.964	3.4x	189.0	99.37	-6
USD	600	COLUMBIA PIPELINES OPCO (CPGX)	6.497	15/08/2043	Baa1/NA/BBB+	Pipelines	2k/1k	212.5	99.998	7x	207.9	98.75	-5
USD	1250	COLUMBIA PIPELINES OPCO (CPGX)	6.544	15/11/2053	Baa1/NA/BBB+	Pipelines	2k/1k	235.0	99.958	4.6x	225.2	98.98	-10
USD	500	COLUMBIA PIPELINES OPCO (CPGX)	6.714	15/08/2063	Baa1/NA/BBB+	Pipelines	2k/1k	252.0	99.998	7.6x	244.0	98.86	-8
USD	500	DAIMLER TRUCK FINAN NA (DTRGR)	5.4	20/09/2028	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	118.0	99.897	4.4x	124.0	99.10	+6
USD	500	DAIMLER TRUCK FINAN NA (DTRGR)	5.5	20/09/2033	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	150.0	99.408	4.4x	154.0	97.94	+4
USD	600	DAIMLER TRUCK FINAN NA (DTRGR)	5.6	08/08/2025	A3/BBB+/NA	Auto-Med&Heavy Duty Trks	150k/1k	73.0	99.961	3.2x	76.0	99.87	+3
USD	800	PIONEER REWARD LTD (HTSC)	5.25	09/08/2026	Baa1/NA/NA	Finance-Invest Bnkr/Bkr	200k/1k	75.0	99.814		81.8	99.49	+7
USD	400	TRINET GROUP INC (TNET)	7.125	15/08/2031	Ba2/BB/NA	Human Resources	2k/1k	306.0	100				
USD	2000	WELLS FARGO BANK NA (WFC)	5.55	01/08/2025	Aa2/A+/AA-	Super-Regional Banks-US	250k/1k	72.0	99.928	1.9x	75.0	99.80	+3
USD	400	WELLS FARGO BANK NA (WFC)	FRN	07/08/2026	Aa2/A+/AA-	Super-Regional Banks-US	250k/1k		100	1.4x		99.89	

Tuesday 01 August 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
EUR	1250	BARCLAYS PLC (BACR)	4.918	08/08/2030	Baa1/BBB+/A	Diversified Banking Inst	100k/1k	243.2	100	4.2x	250.3	99.21	+7
USD	650	BOOZ ALLEN HAMILTON INC (BAH)	5.95	04/08/2033	Baa3/BBB-/NA	Computer Services	2k/1k	203.0	99.044		185.0	99.04	-18
USD	500	CARNIVAL CORP (CCL)	7	15/08/2029	Ba2/BB-/NA	Cruise Lines	2k/1k	285.0	100				
USD	500	HYUNDAI CAPITAL AMERICA (HYMTR)	FRN	04/08/2025	Baa1/BBB+/NA	Auto-Cars/Light Trucks	2k/1k		100			99.97	

Monday 31 July 2023							@ Issue			Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	1500	BANCO SANTANDER SA (SANTAN)	5.588	08/08/2028	A2/A+/A	Diversified Banking Inst	200k/200k	140.0	100		153.0	98.70	+13
USD	2000	BANCO SANTANDER SA (SANTAN)	6.921	08/08/2033	Baa2/BBB+/BBB	Diversified Banking Inst	200k/200k	190.0	100	3.9x	298.3	97.98	+3
USD	1000	BAT CAPITAL CORP (BATS LN)	6.343	02/08/2030	Baa2/BBB+/BBB	Tobacco	2k/1k	225.0	100	5.2x	217.5	99.15	-8
USD	1250	BAT CAPITAL CORP (BATS LN)	6.421	02/08/2033	Baa2/BBB+/BBB	Tobacco	2k/1k	245.0	100	4x	249.3	97.82	+4
USD	750	BAT CAPITAL CORP (BATS LN)	7.079	02/08/2043	Baa2/BBB+/BBB	Tobacco	2k/1k	285.0	100	6.3x	282.9	97.07	-2
USD	1000	BAT CAPITAL CORP (BATS LN)	7.081	02/08/2053	Baa2/BBB+/BBB	Tobacco	2k/1k	305.0	100	5.5x	306.1	99.51	+1
USD	1000	BAT INTL FINANCE PLC (BATS LN)	5.931	02/02/2029	Baa2/BBB+/BBB	Tobacco	2k/1k	175.0	100	3.4x	181.0	98.89	+6
USD	400	CHINA CINDA 2020 I/MNGMNT (CCAMCL)	5.75	07/02/2027	NA/BBB+/NA	Finance-Other Services	200k/1k	130.0	99.722	7.3x	128.6	98.42	-1
USD	500	CONSUMERS ENERGY CO (CMS)	4.9	15/02/2029	A1/A/NA	Electric-Integrated	2k/1k	75.0	99.95	2.9x	85.0	98.51	+10
USD	300	CS CALTIX CORP (GSCCOR)	5.375	07/08/2028	Baa1/BBB/NA	Oil Refining&Marketing	200k/1k	128.0	99.645	6x	130.0	98.76	+2
USD	450	INVITATION HOMES OP (INVH)	5.45	15/08/2030	Baa3/BBB/BBB	REITs-Apartments	2k/1k	158.0	98.866		173.0	96.64	+15
USD	350	INVITATION HOMES OP (INVH)	5.5	15/08/2033	Baa3/BBB/BBB	REITs-Apartments	2k/1k	173.0	98.642		190.1	95.37	+17
USD	800	LIFEPOINT HEALTH INC (RGCARE)	9.875	15/08/2030	B2/B/NA	Medical-Hospitals	2k/1k	581.0	100				
USD	1500	LLOYDS BANKING GROUP PLC (LLOYDS)	5.985	07/08/2027	A3/BBB+/A	Diversified Banking Inst	200k/1k	148.0	100	3.1x	154.2	99.53	+6
USD	500	LLOYDS BANKING GROUP PLC (LLOYDS)	FRN	07/08/2027	A3/BBB+/A	Diversified Banking Inst	200k/1k		100	2.2x		100.32	
USD	750	MERCEDES-BENZ FIN NA (MBGGR)	5.05										

GBP	265	ICELAND BONDCO PLC (ICELTD)	10.875	15/12/2027	B3/B/B+	Food-Retail	100k/1k	650.0	99.204	574.8	101.05	-75
USD	300	HZ QT NEW AREA CONST INV (HZQTND)	6.28	31/07/2026	NA/NA/NA	Building-Heavy Construct	200k/1k		100	179.9	99.63	

Tuesday 25 July 2023								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	500	LCL EMISSIONS (LCLEMI)	FRN	28/07/2025	NA/NA/NA	Finance-Other Services	150k/150k		100		100.29	
USD	1500	AMERICAN EXPRESS CO (AXP)	5.282	27/07/2029	A2/BBB+/A	Finance-Credit Card	2k/1k	113.0	100		136.0	98.12
USD	1200	AMERICAN EXPRESS CO (AXP)	5.389	28/07/2027	A2/BBB+/A	Finance-Credit Card	2k/1k	88.0	100		109.0	99.13
USD	500	AMERICAN EXPRESS CO (AXP)	5.625	28/07/2034	A3/BBB-/A	Finance-Credit Card	2k/1k	175.0	100		188.0	96.40
USD	300	AMERICAN EXPRESS CO (AXP)	FRN	28/07/2027	A2/BBB+/A	Finance-Credit Card	2k/1k		100			99.90
USD	1335	BRAND INDUSTRIAL SERVICE (BRANDI)	10.375	01/08/2030	B3/B-/NA	Building-Heavy Construct	2k/1k	633.0	100			
USD	750	EMBRAER NETHERLANDS FINA (EMBRBZ)	7	28/07/2030	NA/BB+/BB+	Aerospace/Defense	200k/1k		99.32			100.95

+23
+21
+13

Monday 24 July 2023								@ Issue		Current*		
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
GBP	350	NAT GRID ELECTY SW (NGGLN)	5.818	31/07/2041	Baa1/BBB+/NA	Electric-Distribution	100k/1k	135.0	100	2.6x	133.4	95.02
USD	750	ASSTEAD CAPITAL INC (AHTLN)	5.95	15/10/2033	Baa3/NA/BBB	Rental Auto/Equipment	200k/1k	210.0	99.912	4.5x		
USD	1250	FIFTH THIRD BANCORP (FITB)	6.339	27/07/2029	Baa1/BBB+/A-	Super-Regional Banks-US	2k/1k	220.0	100	9.6x	187.0	100.43
USD	1000	KOREA ELECTRIC POWER CO (KORELE)	5.375	31/07/2026	Aa2/AA/NA	Electric-Integrated	200k/1k	100.0	99.798		76.9	99.96
USD	700	PUBLIC STORAGE OP CO (PSA)	5.1	01/08/2033	A2/A/NA	REITS-Storage	2k/1k	125.0	99.828	6.1x	123.0	97.24
USD	500	PUBLIC STORAGE OP CO (PSA)	5.125	15/01/2029	A2/A/NA	REITS-Storage	2k/1k	100.0	99.917	6.6x	100.0	98.88
USD	600	PUBLIC STORAGE OP CO (PSA)	5.35	01/08/2053	A2/A/NA	REITS-Storage	2k/1k	143.0	99.732	9.2x	140.4	94.13
USD	400	PUBLIC STORAGE OP CO (PSA)	FRN	25/07/2025	A2/A/NA	REITS-Storage	2k/1k		100	4.1x		100.09
USD	500	UNIVISION COMMUNICATIONS (UVN)	8	15/08/2028	B1/B+/NA	Broadcast Serv/Program	2k/1k	388.0	100			

-2
-33
-23
-2
+0
-3

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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