

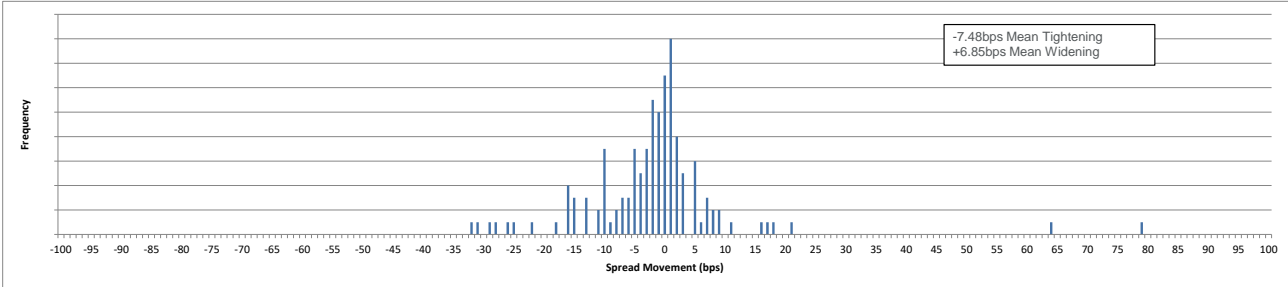
FIXED INCOME

New Issue Performance
01 September 2023



ADM Investor Services
International Limited

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FIVE BEST PERFORMERS							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	1000	INGERSOLL RAND INC (IR)	5.7	14/08/2033	Baa3/BBB-/BBB-	Machinery-Pumps	177	99.234	7.9x	144.2	101.083	-33
EUR	750	VOLKSWAGEN INTL FIN NV (VV)	7.875	Perp	Baa2/BBB-/NA	Auto-Cars/Light Trucks	541.9	100	7.1x	509.9	102.254	-32
USD	600	JACOBS ENGINEERING GROUP (J)	6.35	18/08/2028	Baa2*/-/NA/NA	Engineering/R&D Services	200	99.949	3.5x	170.8	101.535	-29
USD	500	INGERSOLL RAND INC (IR)	5.4	14/08/2028	Baa3/BBB-/BBB-	Machinery-Pumps	137	99.611	11x	108.6	100.167	-28
USD	2000	NEXTERA ENERGY CAPITAL (NEE)	5.749	01/09/2025	Baa1/BBB+/A-	Electric-Integrated	100	99.98		73.1	100.19	-27

FIVE WORST PERFORMERS							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
USD	1900	TENNECO INC (TEN)	8	17/11/2028	NA/B/BB-	Auto/Trk Prts&Equip-Orig	761	85		839.5	82.346	+78
USD	400	RINGCENTRAL INC (RNG)	8.5	15/08/2030	B1/BB/BB	Communications Software	427	100		491.0	98.84	+64
USD	500	GABON BLUE BOND MASTER (GABMT)	6.097	01/08/2038	Aa2/NA/NA	Finance-Other Services	200	100		220.5	98.429	+20
USD	600	BMW US CAPITAL LLC (BMW)	5.15	11/08/2033	A2/A/NA	Auto-Cars/Light Trucks	115	99.83	3.2x	132.7	97.8	+18
USD	2000	CHINA LIFE INSU OVERS/HK (CHIOV)	5.35	15/08/2033	NA/A/NA	Life/Health Insurance	123.2	100	3x	139.5	98.638	+16

Thursday 31 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	270	BANK GOSPODARSTWA KRAJOW (BGOSK)	4	07/09/2027	NA/NA/NA	Special Purpose Banks	99.457			167.7	99.27	
EUR	1250	INTESA SANPAOLO SPA (ISPIM)	9.125	Perp	NA/NA/NA	Commer Banks Non-US	100	3.7x		702.7	99.20	
EUR	1000	LVMH MOET HENNESSY VUITT (MCFP)	3.25	07/09/2029	NA/NA/NA	Textile-Apparel	93.0	99.513	2x	93.1	99.50	+0
EUR	1500	LVMH MOET HENNESSY VUITT (MCFP)	3.5	07/09/2033	NA/NA/NA	Textile-Apparel	103.0	100	2.3x	103.6	99.89	-1
EUR	400	MOLNLYCKE HOLDING AB (MOLNLY)	4.25	08/09/2028	NA/NA/NA	Medical Products	187.5	99.643	3.1x	184.9	99.78	-3
GBP	450	AMERICAN HONDA FINANCE (HNDA)	5.6	06/09/2030	NA/A-/NA	Auto-Cars/Light Trucks	128.0	99.754		124.5	99.77	-4
GBP	300	OSB GROUP PLC (OSBLN)	9.5	07/09/2028	Baa2/NA/BBB(EXP)	Finance-Mtge Loan/Banker	100	100	1.5x	474.9	100.78	
USD	1500	PROVINCE OF QUEBEC (Q)	4.5	08/09/2033	NA/AA/NA	Regional Authority	45.9	99.618		43.7	99.61	-2

Wednesday 30 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	500	AMPRION GMBH (AMPRIO)	3.875	07/09/2028	Baa1/NA/NA	Electric-Distribution	134.1	99.804	2.5x	128.7	100.41	-5
EUR	700	AMPRION GMBH (AMPRIO)	4.125	07/09/2034	Baa1/NA/NA	Electric-Distribution	167.8	99.16	2.1x	159.1	100.50	-9
EUR	750	BANCO DE SABADELL SA (SABSM)	5.5	08/09/2029	NA/NA/NA	Commer Banks Non-US	308.3	99.472	2.3x	306.8	99.92	-2
EUR	850	BRITISH TELECOMMUNICATIO (BRITEL)	4.25	06/01/2033	Baa3/BBB/BBT	Telephone-Integrated	184.9	99.049	1.6x	184.4	99.70	-1
EUR	500	CESKA SPORTTELNA AS (CESSPO)	5.737	08/03/2028	NA/A-/NA	Commer Banks Non-US	297.2	100	3.5x	287.0	100.60	-10
EUR	500	ENGIE SA (ENGIFP)	3.75	06/09/2027	NA/BBB+/NA	Electric-Generation	124.6	99.563	2x	120.9	100.06	-4
EUR	800	ENGIE SA (ENGIFP)	3.875	06/01/2031	NA/BBB+/NA	Electric-Generation	151.0	99.329	2.1x	151.2	99.85	+0
EUR	800	ENGIE SA (ENGIFP)	4.25	06/09/2034	NA/BBB+/NA	Electric-Generation	172.5	99.776	2x	168.4	100.77	-4
EUR	900	ENGIE SA (ENGIFP)	4.5	06/09/2042	NA/BBB+/NA	Electric-Generation	189.1	98.751	2.7x	181.9	100.44	-4
EUR	500	MUENCHENER HYPOTHEKENBNK (MUNH)	3.5	28/08/2026	NA/NA/NA	Mortgage Banks	73.2	99.885	1.1x	74.7	100.21	+7
EUR	1000	NORDEA BANK AB (NDASS)	4.375	06/09/2026	NA/A/A-	Commer Banks Non-US	132.8	99.972	1.9x	126.3	100.24	-6
EUR	600	SECURITAS TREASURY IRELA (SECUSS)	4.375	06/03/2029	NA/NA/NA	Security Services	189.5	99.937	2.2x	189.1	100.35	-0
EUR	500	SYDBANK A/S (SYDBDC)	5.125	06/09/2028	NA/NA/NA	Commer Banks Non-US	254.5	99.859	1.5x	253.3	100.23	-1
USD	1000	ALLIANZ SE (ALVGR)	6.35	06/09/2053	NA/NA/NA	Multi-line Insurance	100	100		224.5	99.95	
USD	300	AOZORA BANK (NIPPBK)	5.9	08/09/2026	NA/BBB+/NA	Commer Banks Non-US	133.0	99.927		130.9	100.10	-2
USD	5000	KFW (KFW)	4.625	07/08/2026	NA/NA/NA	Special Purpose Banks	11.7	99.917		9.5	99.94	-2

Tuesday 29 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	500	BANCA MONTE DEI PASCHI S (MONTE)	6.75	05/09/2027	NA/NA/NA	Commer Banks Non-US	100	1.4x		395.9	100.28	
EUR	1250	CAIXABANK SA (CAIBKSM)	4.25	06/09/2030	NA/A-/NA	Commer Banks Non-US	189.0	99.638	2x	181.7	100.26	-7
EUR	800	CATERPILLAR FINL SERVICE (CAT)	3.742	04/09/2026	NA/A-/EXP)	Machinery-Constr&Mining	96.5	100	1.9x	96.4	100.28	-0
EUR	600	EAST JAPAN RAILWAY CO (EJRAIL)	3.976	05/09/2032	A1/A-/NA	Transport-Rail	152.7	100	3.2x	149.3	100.46	-3
EUR	700	EAST JAPAN RAILWAY CO (EJRAIL)	4.389	05/09/2043	A1/A-/NA	Transport-Rail	172.8	100	2.4x	177.6	99.56	-5
EUR	600	EUROFINS SCIENTIFIC SE (ERFFP)	4.75	06/09/2030	Baa3/NA/NA	Medical Labs&Testing Srv	232.9	99.784	2.7x	222.3	100.80	+11
EUR	750	KBC GROUP NV (KBCBB)	8	Perp	NA/BB+/BBB-	Commer Banks Non-US	100	2.7x		567.6	100.02	
EUR	1000	KERING (KERFP)	3.625	05/09/2031	NA/NA/NA	Apparel Manufacturers	130.6	99.211	2x	126.7	99.78	-4
EUR	750	KERING (KERFP)	3.625	05/09/2027	NA/NA/NA	Apparel Manufacturers	105.2	99.93	1.9x	102.6	100.27	-3
EUR	750	KERING (KERFP)	3.75	05/09/2025	NA/NA/NA	Apparel Manufacturers	74.4	99.913	2x	68.1	100.16	-6
EUR	1300	KERING (KERFP)	3.875	05/09/2035	NA/NA/NA	Apparel Manufacturers	138.1	99.294	1.8x	136.1	99.72	-2
EUR	500	KOMMUNINVEST I SVERIGE (KOMINS)	3.125	08/12/2027	NA/NA/NA	Regional Agencies	57.1	99.559	2.6x	59.9	100.01	+3
EUR	750	SSE PLC (SSELN)	4	05/09/2031	Baa1/BBB+/NA	Electric-Generation	156.6	99.966	2.6x	157.3	100.25	+1
EUR	500	SWEDBANK AB (SWEDA)	4.375	05/09/2030	Baa1/A-/AA-	Commer Banks Non-US	201.9	99.463	1.9x	185.2	99.83	-17
EUR	1000	TORONTO-DOMINION BANK (TD)	3.666	08/09/2031	NA/NA/NA	Commer Banks Non-US	117.8	100		119.2	100.62	+1
EUR	750	TORONTO-DOMINION BANK (TD)	FRN	08/09/2026	NA/NA/NA	Commer Banks Non-US	36.0	100		100.04		
EUR	1000	VOLKSWAGEN INTL FIN NV (VV)	7.5	Perp	Baa2/BBB-/NA	Auto-Cars/Light Trucks	499.0	100	3.7x	483.8	100.86	-15
EUR	750	VOLKSWAGEN INTL FIN NV (VV)	7.875	Perp	Baa2/BBB-/NA	Auto-Cars/Light Trucks	541.9	100	7.1x	509.9	102.25	-32

Monday 28 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	1500	TORONTO-DOMINION BANK (TD)	3.765	08/09/2026	NA/NA/NA	Commer Banks Non-US	88.1	100		90.8	100.25	+3

Thursday 24 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	1250	CREDIT AGRICOLE HOME LOA (ACACB)	3.375	04/09/2028	NA/AAA/NA	Finance-Mtge Loan/Banker	94.0	99.688	1.5x	94.9	99.89	+1
EUR	500	HYPO NOE LB NOE WIEN AG (HYNOE)	3.625	02/03/2026	NA/NA/NA	Mortgage Banks	86.8	99.786	2x	87.7	99.87	+1
EUR	500	VSEOBECNA UVEROVA BANKA (VUBSK)	3.875	05/09/2028	NA/NA/NA	Commer Banks Non-US	143.5	98.768	1.8x	140.4	100.09	-3
USD	750	JAPAN FIN ORG MUNICIPAL (JFM)	5.125	01/09/2026	A1/A+/NA	Regional Agencies	45.7	99.962		45.7	100.31	+0

Wednesday 23 August 2023							@ Issue		Current*			
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Spread	Price	Cover	Spread	Bid	
EUR	500	CONTINENTAL AG (CONGR)	4	01/03/2027	Baa2/NA/BBB	Rubber-Tires	138.9	99.658	2.3x	133.8	99.95	-5
EUR	2000	EFSS (EFSS)	3.375	30/08/2038	Aaa/AA/NA	Sovereign Agency	75.3	99.076	4.2x	74.7	100.00	-1
EUR	1000	NORDEA KIINNITSLUOTTO (NDASS)	3.5	31/08/2026	Aaa/NA/NA	Commer Banks Non-US	66.7	99.938	2.3x	67.7	100.16	+1
EUR	1000	NRW.BANK (NRWBK)	3.125	30/08/2028	Aa1/AA/AAA	Special Purpose Banks	65.1	99.713	1.9x	65.7	100.07	+1
EUR	600	SWEDISH EXPORT CREDIT (SEK)	3.375	30/08/2030	NA/NA/NA	Export/Import Bank	90.3	99.994	1.4x	74.8	100.46	-16
GBP	300	BANCO BILBAO VIZCAYA ARG (BBVASM)	8.25	30/11/2033	Baa2/BBB-/BBB-	Commer Banks Non-US	360.0	99.869	1.3x	343.4	101.18	-17
GBP	250	DEUT PFANDBRIEFBANK AG (PBBGR)	FRN	01/09/2026	NA/NA/NA	Mortgage Banks	100	100		99.93		
USD	4000	ASIAN DEVELOPMENT BANK (ASIA)	4.5	25/08/2028	Aaa/AAA/AAA	Supranational Bank	14.6	99.961		15.2	100.43	+1
USD	500	BK OF COMMUNICATIONS/HK (BOCOM)	FRN	30/08/2026	Aa2/NA/NA	Commer Banks Non-US	60.0	100		99.99		
USD	1250	KOMMUNALBANKEN AS (KBN)	4.5	01/09/2028	Aaa/AAA/NA	Sovereign Agency	23.6	99.562		24.4	100.02	+1

Tuesday 22 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	1000	BNG BANK NV (BNG)	3.25	29/08/2033	NA/NA/NA	Special Purpose Banks	100k/1k		99.145	1.5x	76.6	100.53
EUR	500	CLYDESDALE BANK PLC (VMUKLN)	3.75	22/08/2028	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	120.6	99.641	2.8x	119.1	100.48
EUR	1000	DANSKE MORTGAGE BANK PLC (DANBNK)	3.5	29/01/2029	Aaa/NA/NA	Commer Banks Non-US	100k/1k	95.3	99.675	1.4x	96.6	100.46
EUR	750	E.ON SE (EOANGR)	3.75	01/03/2029	Baa2/BBB-/A-	Electric-Distribution	1k/1k	122.1	99.651	2.5x	126.8	100.34
EUR	750	E.ON SE (EOANGR)	4	29/08/2033	Baa2/BBB-/A-	Electric-Distribution	1k/1k	145.5	99.089	2.3x	150.3	100.16
EUR	750	INTESA SANPAOLO SPA (ISPIM)	4.375	29/08/2027	Baa1/BBB/BBB	Commer Banks Non-US	100k/1k	177.1	99.695	1.7x	174.4	100.38
EUR	1500	INTESA SANPAOLO SPA (ISPIM)	5.125	29/08/2031	Baa1/BBB/BBB	Commer Banks Non-US	100k/1k	266.1	99.283	2.2x	250.4	101.49
EUR	4000	KFW (KFW)	3.125	10/10/2028	Aaa/AAA/NA	Special Purpose Banks	1k/1k	52.6	99.726	1.8x	53.9	100.50
EUR	1000	LANDBK HESSEN-THUERINGER (HESLAN)	3.375	20/01/2028	Aaa/NA/AAA	Regional Banks-Non US	100k/100k	76.1	99.772	1.3x	77.7	100.42
EUR	750	MIZUHO FINANCIAL GROUP (MIZUHO)	4.608	28/08/2030	A1/NA/A-	Diversified Banking Inst	100k/1k	203.0	100	2.3x	201.8	101.18
EUR	500	SLOVENSKA SPORTELNA AS (SLOSP0)	3.875	30/09/2027	Aaa/NA/NA	Commer Banks Non-US	100k/100k	119.2	99.786	1.3x	118.3	100.40
GBP	500	FED CAISSES DESJARDINS (CCDJ)	FRN	30/11/2026	Aaa/NA/AAA	Cooperative Banks	100k/1k		100	1.7x		100.06
GBP	500	SANTANDER UK GROUP HLDGS (SANUK)	7.482	28/08/2029	Baa1/BBB/A-	Commer Banks Non-US	100k/1k	258.0	100	0.9x	246.7	101.72
USD	1000	CHARLES SCHWAB CORP (SCHW)	5.875	24/08/2026	A2/A/A-	Finance-Invest Bnkr/Bkr	2k/1k	115.0	99.916		110.0	100.58
USD	1350	CHARLES SCHWAB CORP (SCHW)	6.136	24/08/2034	A2/A/A-	Finance-Invest Bnkr/Bkr	2k/1k	180.0	100		190.3	101.90
USD	600	DEVELOPMENT BK OF JAPAN (DBJJP)	5.125	01/09/2026	A1/NA/NA	Special Purpose Banks	200k/2k	46.2	99.815		41.2	100.43
USD	4000	EUROPEAN INVESTMENT BANK (EIB)	4.5	16/10/2028	NA/NA/AAA	Supranational Bank	1k/1k	12.2	99.958		10.9	100.63
USD	200	ZHEJIANG BARON BVI CO (ZHEBAR)	5.85	25/08/2026	NA/NA/BBB-	Building-Heavy Construct	200k/1k		100		154.6	99.33

Monday 21 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	1250	COMMERZBANK AG (CMZB)	3.375	28/08/2028	Aaa/NA/NA	Commer Banks Non-US	1k/1k	85.0	99.476	1.6x	85.5	100.31
EUR	1500	COMMONWEALTH BANK AUST (CBAAU)	3.768	31/03/2027	Aaa/NA/AAA	Commer Banks Non-US	100k/1k	101.4	100	1.6x	101.8	100.61
EUR	1000	CREDIT AGRICOLE SA (ACAFP)	5.5	28/03/2033	Baa1/BBB+/A-	Diversified Banking Inst	100k/100k	295.7	99.574	1.7x	297.5	100.31
USD	500	PRICOA GLOBAL FUNDING 1 (PRU)	5.55	28/08/2026	Aa3/AA-/AA-	Life/Health Insurance	150k/1k	88.0	99.899		74.1	100.69

Thursday 17 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	500	DZ HYP AG (DZHYP)	3.375	31/01/2028	Aaa/AAA/NA	Mortgage Banks	1k/1k	74.1	99.734	4.8x	71.5	100.56
EUR	500	SPAREBANK 1 SR BANK ASA (SRBANK)	4.875	24/08/2028	Baa1/NA/NA	Commer Banks Non-US	100k/1k	216.7	99.996	1.4x	221.1	100.73
GBP	300	ASIAN DEVELOPMENT BANK (ASIA)	5.125	24/10/2028	Aaa/AAA/AAA	Supranational Bank	1k/1k	47.0	99.534	0.8x	46.1	100.90
USD	435	CONTINUUM ENERGY AURA (COGREN)	9.5	24/02/2027	NA/B+/B+	Energy-Alternate Sources	200k/1k		100		536.2	99.60
USD	500	MAXIM CRANE WORKS LLC (CLDCRN)	11.5	01/09/2028	Caa1/B-/B-	Machinery-Material Handl	2k/1k	759.0	98.158			

Wednesday 16 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	500	BERLIN HYP AG (BHH)	3.375	23/08/2028	Aaa/NA/NA	Mortgage Banks	1k/1k	76.4	99.914	3.2x	76.6	100.71
GBP	350	DANSKE BANK A/S (DANBNK)	6.5	23/08/2028	A3/A+/A+	Commer Banks Non-US	100k/1k	180.0	99.802	1.1x	177.5	100.73
GBP	300	VIRGIN MONEY UK PLC (VMUKLN)	7.625	23/08/2029	Baa1/BBB-/BBB+	Commer Banks Non-US	100k/1k	305.0	99.506	5.3x	301.7	100.56
USD	350	ASSURED GUARANTY US HLDG (AGO)	6.125	15/09/2028	Baa1/NA/NA	Financial Guarantee Ins	2k/1k	185.0	99.462			
USD	300	CMB INTERNATIONAL LEASIN (CMINLE)	FRN	23/08/2026	A3/NA/NA	Finance-Leasing Compan	200k/1k					99.82

Tuesday 15 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
USD	500	ALEXANDER FUND TRUST II (NRC)	7.467	31/07/2028	Baa3/BBB-/BBB-	Independ Power Producer	100k/1k	310.0	100	4.2x	291.5	101.13
USD	600	JACOBS ENGINEERING GROUP (J)	6.35	18/08/2028	Baa2-/NA/NA	Engineering/R&D Services	2k/1k	200.0	99.949	3.5x	170.8	101.54
USD	750	PNC FINANCIAL SERVICES (PNC)	5.939	18/08/2034	A3/A-/A-	Super-Regional Banks-US	2k/1k	173.0	100	1.7x	170.3	100.92
USD	1900	TENNECO INC (TEN)	8	17/11/2028	NA/B/BB-	Auto/Trk Prts&Equip-Ong	2k/1k	761.0	85		839.5	82.35

Monday 14 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
GBP	700	NATIONWIDE BLDG SOCIETY (NWIDE)	6.125	21/08/2028	A1/A+/A+	Building Societies	100k/1k	150.0	99.676	2.5x	149.9	100.27
GBP	300	NRW BANK (NRWBK)	5.375	22/07/2026	Aa1/AA/AAA	Special Purpose Banks	200k/200k	64.0	99.728		63.6	100.15
USD	2000	BANK OF AMERICA NA (BAC)	5.526	18/08/2026	Aa1/A+/AA	Super-Regional Banks-US	250k/1k	90.0	100	1.9x	79.8	100.46
USD	2000	BANK OF AMERICA NA (BAC)	5.65	18/08/2025	Aa1/A+/AA	Super-Regional Banks-US	250k/1k	70.0	100	1.8x	53.1	100.36
USD	400	BANK OF AMERICA NA (BAC)	FRN	18/08/2025	Aa1/A+/AA	Super-Regional Banks-US	250k/1k		100	1.6x		100.00
USD	784.25	CHILE ELECTRICITY LUX (CHLELC)	6.01	20/01/2033	A2/A/NA	Electric-Distribution	200k/1k	165.0	100.008	2.7x	155.0	100.91
USD	300	ENTERGY ARKANSAS LLC (ETR)	5.3	15/09/2033	A2/A/NA	Electric-Integrated	1k/1k	120.0	99.439	3.2x	127.2	99.35
USD	700	FISERV INC (FI)	5.375	21/08/2028	Baa2/BBB/NA	Data Processing/Mgmt	2k/1k	108.0	99.74	2.5x	106.0	100.17
USD	1300	FISERV INC (FI)	5.625	21/08/2033	Baa2/BBB/NA	Data Processing/Mgmt	2k/1k	155.0	99.172	2.7x	143.7	100.57
USD	1500	GOLDMAN SACHS GROUP INC (GS)	7.5	Perp	Ba1/BB+/BBB-	Diversified Banking Inst	1k/1k		100	4.2x	304.4	100.80
USD	1250	HUNTINGTON BANCSHARES (HBAN)	6.208	21/08/2029	Baa1/BBB+/A-	Super-Regional Banks-US	2k/1k	185.0	100	4x	179.1	100.60
USD	750	OTIS WORLDWIDE CORP (OTIS)	5.25	16/08/2028	Baa1/BBB/NA	Machinery-General Indust	2k/1k	98.0	99.64	2.8x	84.4	100.56
USD	500	PBF HOLDING CO LLC (PBFENE)	7.875	15/09/2030	Ba3/BB/BB	Oil Refining&Marketing	2k/1k	374.0	99.324		376.6	99.58

Friday 11 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
USD	400	RINGCENTRAL INC (RNG)	8.5	15/08/2030	B1/BB/BB	Communications Software	2k/1k	427.0	100		491.0	98.84

Thursday 10 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	500	SKANDINAVISKA ENSKILDA (SEB)	5	17/08/2033	Baa1/BBB+/A-	Commer Banks Non-US	100k/1k	261.9	99.534	2x	268.1	99.43
USD	1000	CELANESE US HOLDINGS LLC (CE)	6.35	15/11/2028	Baa3/BBB-/BBB-	Chemicals-Diversified	2k/1k	215.0	99.986		212.5	100.05
USD	1000	CELANESE US HOLDINGS LLC (CE)	6.55	15/11/2030	Baa3/BBB-/BBB-	Chemicals-Diversified	2k/1k	240.0	99.95		236.6	99.83
USD	1000	CELANESE US HOLDINGS LLC (CE)	6.7	15/11/2033	Baa3/NA/BBB-	Chemicals-Diversified	2k/1k	260.0	99.992		257.9	100.07
USD	400	CUSHMAN & WAKEFIELD US (CWK)	8.875	01/09/2031	Ba3/BB/NA	Real Estate Mgmt/Service	2k/1k	500.0	98.293			
USD	750	ONEOK INC (OKE)	5.55	01/11/2026	Baa2/BBB/BBB	Pipelines	2k/1k	105.0	99.886		99.5	99.98
USD	750	ONEOK INC (OKE)	5.65	01/11/2028	Baa2/BBB/BBB	Pipelines	2k/1k	145.0	99.869		137.0	100.00
USD	500	ONEOK INC (OKE)	5.8	01/11/2030	Baa2/BBB/BBB	Pipelines	2k/1k	165.0	99.805		156.1	100.12
USD	1500	ONEOK INC (OKE)	6.05	01/09/2033	Baa2/BBB/BBB	Pipelines	2k/1k	195.0	99.976		184.3	100.64
USD	1750	ONEOK INC (OKE)	6.625	01/09/2053	Baa2/BBB/BBB	Pipelines	2k/1k	240.0	99.507		235.0	100.65
USD	310	YIBRIGHT INTL (LYURBN)	7.4	17/08/2026	Baa3/NA/NA	Building-Heavy Construct	200k/1k		100		324.2	99.97

Wednesday 09 August 2023							@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid
EUR	750	LAND SCHLESWIG-HOLSTEIN (SCHHL)	3	16/08/2033	NA/NA/AAA	Regional Authority	1k/1k	60.3	99.16	1.2x	59.1	99.42
EUR	750	SVENSKA HANDELSBANKEN AB (SHBASS)	5	16/08/2034	A3/A-/A+	Commer Banks Non-US	100k/1k	261.4	99.792	3.7x	267.2	99.57
GBP	750	BNP PARIBAS (BNP)	6	18/08/2029	Aa3/A+/AA-	Diversified Banking Inst	100k/100k	155.0	99.834	2.1x	155.0	99.91
GBP	500	CATERPILLAR FINL SERVICE (CAT)	5.72	17/08/2026	A2/A/NA	Machinery-Constr&Mining	100k/1k	97.0	100	2x	86.1	100.44
GBP	325	KUNTARAHOTIUS OYJ (KUNTA)	5.125	22/07/2027	Aa1/AA+/NA	Regional Agencies	100k/1k	60.0	99.662	1.1x	58.5	99.86
USD	500	CANADIAN IMPERIAL BANK (CM)	FRN	28/09/2026	Aaa/NA/AAA	Commer Banks Non-US	200k/1k		100			99.77
USD	550	LIGHT & WONDER INTL INC (LNW)	7.5	01/09/2031	B3/B+/BB	Gambling (Non-Hotel)	2k/1k	353.0	100			
USD	600	MCDONALD'S CORP (MCD)	4.8	14/08/2028	Baa1/BBB+/NA	Retail-Restaurants	1k/1k	68.0	99.965	3x	69.3	99.27
USD	600	MCDONALD'S CORP (MCD)	4.95	14/08/2033	Baa1/BBB+/NA	Retail-Restaurants	1k/1k	98.0	99.735	3.5x	100.8	98.68
USD	800	MCDONALD										

USD	400	VIRGINIA ELEC & POWER CO (D)	5.3	15/08/2033	A2/BBB+/A	Electric-Integrated	2k/1k	128.0	99.891	3x	136.6	98.64	+9
USD	600	VIRGINIA ELEC & POWER CO (D)	5.7	15/08/2053	A2/BBB+/A	Electric-Integrated	2k/1k	150.0	99.642	3.5x	157.9	98.54	+8

Monday 07 August 2023								@ Issue				Current*	
Ccy	Size (M)	Issuer (Bberg ticker)	Coupon	Maturity	Rating	Type	Denoms	Spread	Price	Cover	Spread	Bid	
USD	1000	ANZ NEW ZEALAND INTL/LDN (ANZNZ)	5.355	14/08/2028	A1/AA-/A+	Commer Banks Non-US	200k/1k	120.0	100	3.8x	119.9	99.49	-0
USD	425	ATI INC (ATI)	7.25	15/08/2030	B2/B+/NA	Steel-Specialty	2k/1k	313.0	100		290.3	100.53	-23
USD	1500	BNP PARIBAS (BNP)	8.5	Perp	Ba1/BBB-/BBB	Diversified Banking Inst	200k/1k	435.4	100	5.1x	422.4	100.00	-13
USD	800	CATERPILLAR FINL SERVICE (CAT)	5.15	11/08/2025	A2/A+/A+	Machinery-Constr&Mining	1k/1k	40.0	99.989	1.6x	29.3	99.89	-11
USD	350	CATERPILLAR FINL SERVICE (CAT)	FRN	11/08/2025	A2/A+/A+	Machinery-Constr&Mining	1k/1k		100	1.2x		99.86	
USD	500	GABON BLUE BOND MASTER (GABBMT)	6.097	01/08/2038	Aa2/NA/NA	Finance-Other Services	200k/1k	200.0	100		220.5	98.43	+20
USD	2250	GOLDMAN SACHS GROUP INC (GS)	5.798	10/08/2026	A2/BBB+/A	Diversified Banking Inst	1k/1k	103.0	100	2.3x	111.8	99.57	+9
USD	500	GOLDMAN SACHS GROUP INC (GS)	FRN	10/08/2026	A2/BBB+/A	Diversified Banking Inst	1k/1k		100	2x		99.76	
USD	400	GREYSTAR REAL ESTATE PAR (GRSTAR)	7.75	01/09/2030	Ba3/BB-/NA	Real Estate Oper/Develop	2k/1k	363.0	100				
USD	2300	HSBC HOLDINGS PLC (HSBC)	5.887	14/08/2027	A3/A-/A+	Diversified Banking Inst	200k/1k	145.0	100	2.5x	151.7	99.50	+7
USD	700	HSBC HOLDINGS PLC (HSBC)	FRN	14/08/2027	A3/A-/A+	Diversified Banking Inst	200k/1k		100	3x		100.26	
USD	2000	NEXTERA ENERGY CAPITAL (NEE)	5.749	01/09/2025	Baa1/BBB+/A-	Electric-Integrated	1k/1k	100.0	99.98		73.1	100.19	-27
USD	600	SAN DIEGO G & E (SRE)	4.95	15/08/2028	A1/A/A	Electric-Integrated	1k/1k	90.0	99.57	2.7x	92.8	98.91	+3
USD	300	SIXTH STREET SPECIALTY (TSLX)	6.95	14/08/2028	Baa3/BBB-/BBB	Investment Companies	2k/1k	295.0	99.403	3.3x	278.5	99.55	-17
USD	600	THERMO FISHER SCIENTIFIC (TMO)	4.953	10/08/2026	A3/A-/BBB+	Diagnostic Equipment	2k/1k	50.0	100	2.8x	55.0	99.58	+5
USD	750	THERMO FISHER SCIENTIFIC (TMO)	4.977	10/08/2030	A3/A-/BBB+	Diagnostic Equipment	2k/1k	85.0	100	4.8x	85.7	99.45	+1
USD	1000	THERMO FISHER SCIENTIFIC (TMO)	5.086	10/08/2033	A3/A-/BBB+	Diagnostic Equipment	2k/1k	100.0	100	4x	95.9	100.11	-4
USD	600	THERMO FISHER SCIENTIFIC (TMO)	5.404	10/08/2043	A3/A-/BBB+	Diagnostic Equipment	2k/1k	98.0	100	5.6x	96.7	100.27	-1
USD	900	WILLIAMS COMPANIES INC (WMB)	5.3	15/08/2028	Baa2/BBB-/BBB	Pipelines	2k/1k	118.0	99.886	2.2x	118.6	99.31	+1

Data Source: Bloomberg, ADMISI

* Bloomberg indicative at time of writing NQ = No Quote Available

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